

**Wylie Independent School District**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FISCAL YEAR ENDED JUNE 30, 2020**

**WE'LL  
RISE UP**

Wylie Independent School District 

**UNIFIED FOR EXCELLENCE**



Wylie Independent School District  
Educational Service Center  
951 S. Ballard Avenue, Wylie, TX, Collin County  
[www.wylieisd.net](http://www.wylieisd.net)

# **WYLIE INDEPENDENT SCHOOL DISTRICT**

COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR)

FISCAL YEAR ENDED  
JUNE 30, 2020

Prepared by:

Wylie ISD —Finance Division

Scott Roderick, CPA, - Assistant Superintendent  
for Finance and Operations

Lynn Lyon, RTSBA – Executive Director of Finance

Donna Nettles—Administrative Assistant to the Assistant Superintendent  
for Finance and Operations



WYLIE INDEPENDENT SCHOOL DISTRICT

951 South Ballard Avenue

P.O. Box 490

Wylie, Collin County, Texas 75098-0490

[www.wylieisd.net](http://www.wylieisd.net)



# WYLIE INDEPENDENT SCHOOL DISTRICT

## UNIFIED FOR EXCELLENCE

**VISION:** The mission of Wylie ISD is to sustain a culture of high expectations while valuing unity, relationships and trust.

### WE BELIEVE

- Character and community values are essential to building responsible citizens
- High expectations and accountability should be expected from all students and staff
- Exemplary employees make an exemplary difference
- As Wylie ISD grows, we will sustain our level of excellence in all operations
- Wylie ISD graduates must be challenged and equipped to succeed in the 21<sup>st</sup> Century

### OUR GOALS

- Instill community & ethical values in our students
- Ensure academic achievement for every student through tight family partnerships, curriculum, and programs
- Support student participation in extracurricular activities to promote character and academic achievement
- Attract, retain, and value a quality staff
- Manage growth in a way that provides functional equity, financial responsibility & assurance for all student needs
- Prepare students for a successful life beyond high school
- Celebrate our Excellence





# Core Ethical Values

**The Heart of the Wylie Way lies in our values. The Wylie Way fosters responsible , caring and grateful citizens who are prepared for a prosperous life through a focus on the core values of the Wylie ISD Community.**

**WYLIE INDEPENDENT SCHOOL DISTRICT  
COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR)**

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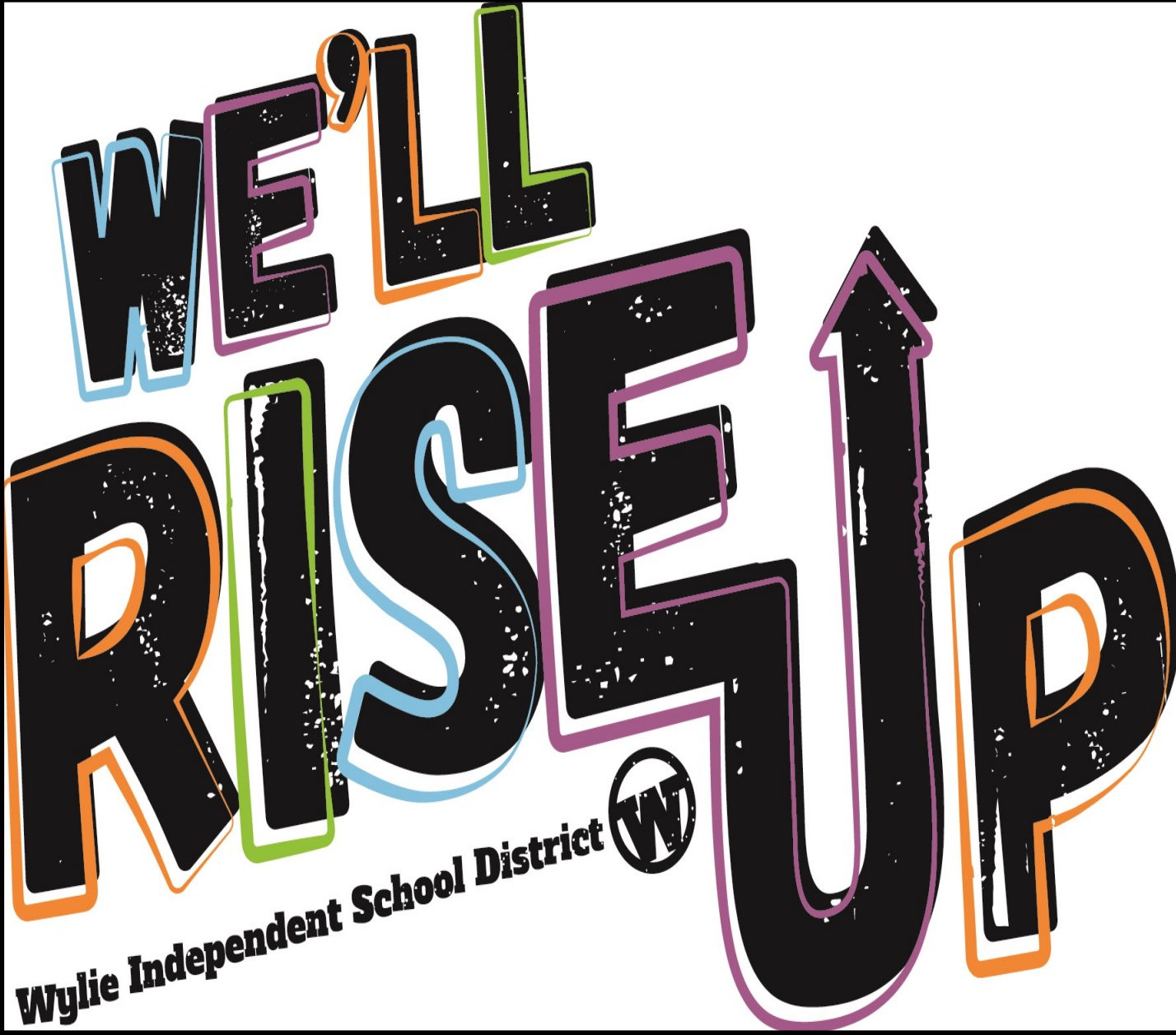
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# **INTRODUCTORY SECTION**



# Certificate of Board



Wylie Independent School District      Collin      043-914  
Name of School District                      County                      County-District Number

We, the undersigned, certify that the attached financial report of the Wylie Independent School District was reviewed and (check one)  approved \_\_\_\_\_ disapproved for the year ended June 30, 2020, at the meeting of the Board of Trustees of such school district on the 19th of October, 2020.

  
\_\_\_\_\_  
Matt Atkins, Board President

  
\_\_\_\_\_  
Jacob Day, Board Secretary





















If the Board of Trustees disapproved of the auditor's report, the reason(s) for disapproving it is (are):





(Attach list as necessary)

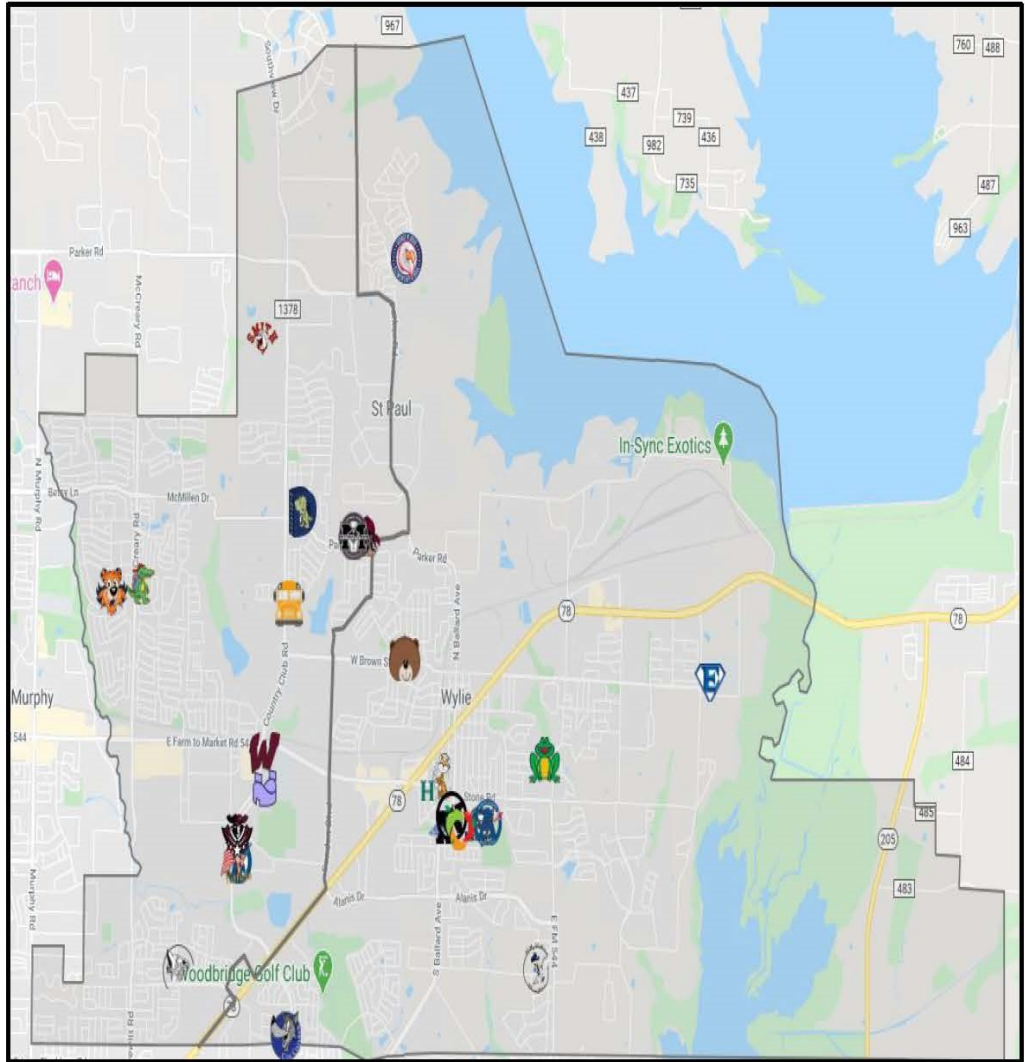


# WYLIE ISD DISTRICT BOUNDARIES

## 2019-20 SCHOOL YEAR

- All Schools**
-  P M Akin Elementary School
  -  T F Birmingham Elementary School
  -  George W. Bush Elementary
  -  Cheri Cox Elementary School
  -  Dodd Elementary School
  -  R V Groves Elementary School
  -  Hartman Elementary
  -  Smith Elementary School
  -  Tibbals Elementary School
  -  Wally W Watkins Elementary
  -  Whitt Elementary School
  -  Davis Intermediate School
  -  Draper Intermediate School
  -  Harrison Intermediate School
  -  Burnett Junior High School
  -  Cooper Junior High
  -  Frank McMillan Junior High School
  -  Achieve Academy
  -  Wylie East High School
  -  Wylie High School

- District Buildings**
-  Wylie ISD Administration Building
  -  Wylie Stadium
  -  Wylie ISD Maintenance/Student Nutritio...
  -  Wylie ISD Transportation Center



**MAILING ADDRESS**  
**P.O. BOX 490, WYLIE, TX 75098**

**PHYSICAL LOCATION**  
**EDUCATIONAL SERVICE CENTER; 951 S. BALLARD AVE.; WYLIE, TX 75098**

# WYLIE INDEPENDENT SCHOOL DISTRICT



Matt Atkins-President  
Place #4  
Term Expires 2020  
Civil Engineer



Heather Leggett- Vice President  
Place #5  
Term Expires 2022  
Teacher/Stay-At-Home  
Parent



Dr. Jacob Day- Secretary  
Place #6  
Term Expires 2022  
Engineer- Texas Instruments

Stacie Gooch-Member  
Place #7  
Term Expires 2020  
Realtor- Ebby Halliday



Barbara Goss-Member  
Place #3  
Term Expires- 2020  
Account Manager -HRRSmart



Mitch Herzog- Member  
Place # 2  
Term Expires 2022  
Commercial Real Estate



Stacie Smith -Member  
Place #1  
Term Expires 2022  
Volunteer/Stay at Home Parent



## Administrative Officials

### Administrator

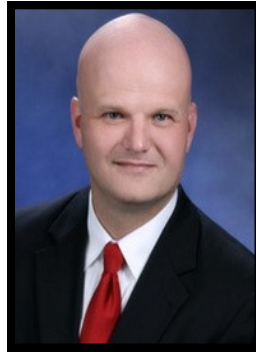
Dr. David Vinson  
Dr. Kimberly Spicer  
Mr. Scott Winn  
Mr. Scott Roderick, CPA

### Position

Superintendent  
Assistant Superintendent for Curriculum and Instruction  
Assistant Superintendent for HR and Student Services  
Assistant Superintendent for Finance & Operations

### Length of Service

Hire Date 6/06/2011  
Hire Date 7/27/2015  
Hire Date 7/01/2000  
Hire Date 7/01/2020



## Consultants & Advisors

### **Auditors**

Edgin, Parkman, Fleming & Fleming, PC, 4110 Kell Blvd, Second Floor, Wichita Falls, TX 76309

### **Bond Counsel**

McCall, Parkhurst & Horton, L.L.P., 717 North Harwood, Suite 900, Dallas, TX 75201

### **Financial Advisor**

PFM Financial Advisors, LLC., 221 West 6th St Suite 1900, Austin TX 78701

### **General Counsel**

Leasor Crass, PC, 302 West Broad Street, Mansfield, Texas 76063

### **Depository Bank**

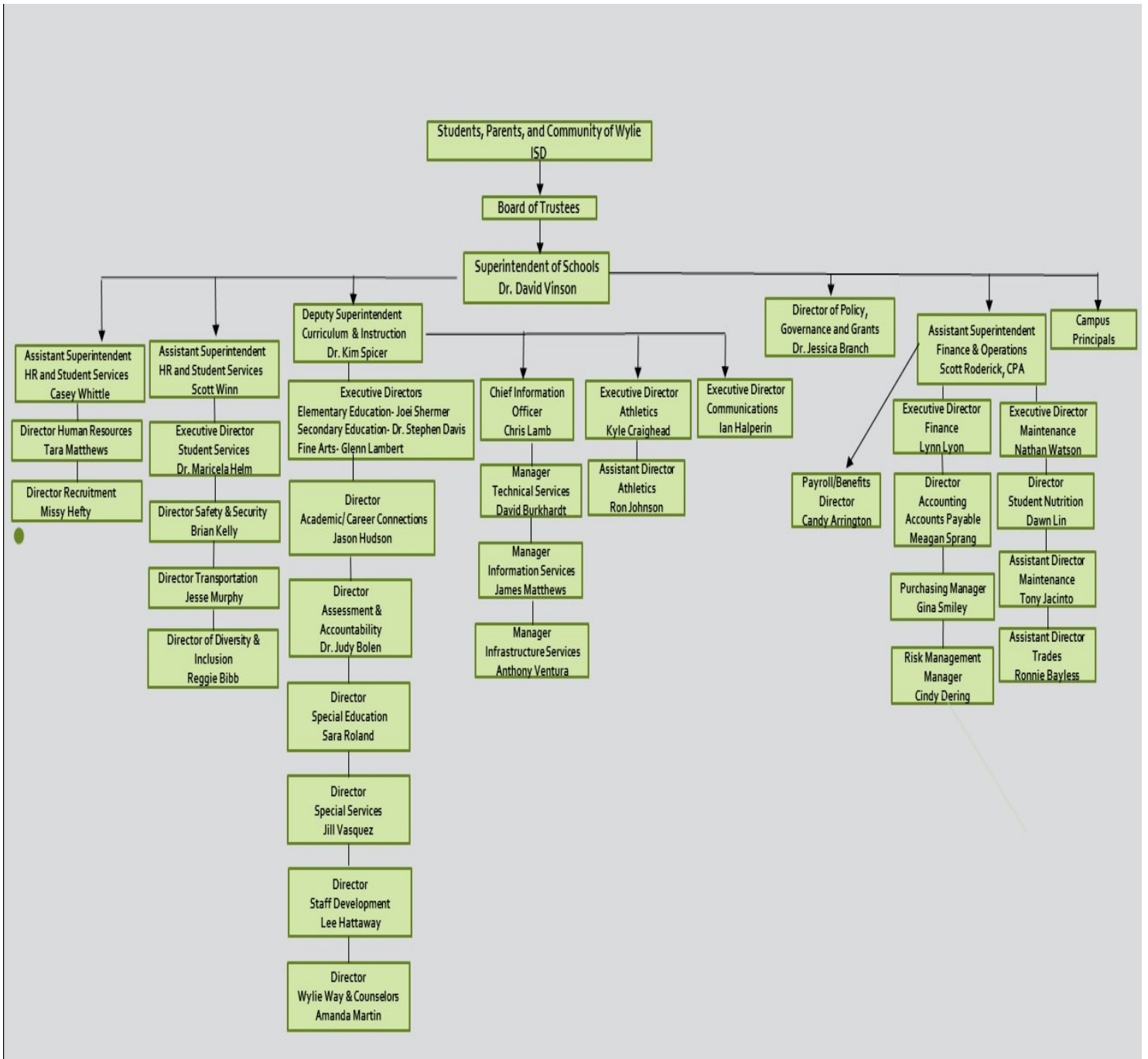
Inwood National Bank, 200 S. Highway 78, Wylie, TX 75098

### **Architects**

PBK Architects, 14001 North Dallas Parkway, Suite 400, Dallas, TX 75240

The District’s organizational hierarchy begins with the “Team of Eight” which consists of seven elected Board of Trustees and the Superintendent. The Superintendent is the chief executive officer and is responsible for the day-to-day management of the district. The Superintendent’s Leadership Team Consists of the Finance, Human Resource and Student Services, Curriculum and Instruction, Technology, Community Relations, Operations and Campus Principals. Each of these divisions specialize in providing leadership and services for their relevant functions.

The purpose of the entire organizational structure is to support student instruction taking place at each campus. Campus leadership reports directly to the superintendent and is comprised of a principal and at least one assistant principal.





# Wylie Independent School District

David Vinson, Ed.D.  
Superintendent

Michele Trongaard, CPA, RTSBA, SFO  
Assistant Superintendent for Finance and  
Operations

October 19, 2020

## Formal Transmittal of the Comprehensive Annual Financial Report (CAFR)

To the Board of Trustees and Citizens of the Wylie Independent School District:

The Comprehensive Annual Financial Report (CAFR) of the Wylie Independent School District ("WISD" or the "District") for fiscal year ended June 30, 2020, is hereby submitted. The report includes the unqualified opinion of our independent auditors, Edgin, Parkman, Fleming, and Fleming, PC. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the District. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to fairly present the financial position and results of operations of the various funds of the WISD. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included. The CAFR for the year ended June 30, 2020 is presented in conformance with the reporting model adopted by the Governmental Accounting Standards Board ("GASB") in their Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, issued in June, 1999. The CAFR also adheres to guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA) and the Association of School Business Officials International (ASBO).

Generally Accepted Accounting Principles (GAAP) requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). MD&A is intended to give the reader an easy-to-understand overview of the school district's financial position and results of operations for the year. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District's MD&A can be found on page 34 of the Financial Section.

The CAFR is presented in four sections: Introductory, Financial, Statistical, and Federal Awards. The Introductory Section presents an overview of the District, its leadership hierarchy, this transmittal letter, an economic condition and outlook, and highlights major initiatives and accomplishments. The Financial Section includes the report from the independent auditors, management's discussion and analysis of the financial report, and all government-wide and basic financial statements. Also included in this section is other supplementary information and required TEA schedules.

The Statistical section presents selected financial, demographic, economic, and operating information. The Federal awards section provides a schedule of federal award expenditures, prior year and current year audit findings, and the auditor's report on compliance.

The remainder of this transmittal highlights the governance structure, the mission, the accomplishments and initiatives, the economic conditions and outlook, and the financial activities of the District.

This report includes all funds of the WISD. The District is a public school system that provides full-day kindergarten through twelfth grade educational opportunities for all school residents within its geographic boundaries. All activities over which the WISD Board of Trustees exercises authority and/or oversight responsibilities are included.

## **Governing Body**

Each of the seven members of the Board of Trustees serves, without compensation, a four-year term of office. On a rotating basis, three or four places are filled during biennium elections held the second Tuesday in November. Vacancies may be filled by appointment until the next election.

Candidates must be qualified voters of the District. In general, the Board adopts policies, sets direction for curriculum, employs the Superintendent, and oversees the operations of the District and its schools.

Regular board meetings are generally scheduled the third Monday of the month and are held in the District's Educational Service Center. Special meetings and study sessions are scheduled, as needed, and announced in compliance with public notice requirements. The Board has final control over local school matters limited only by the state legislature, by the courts and by the will of the people as expressed in school board elections.

Besides general board business, Trustees are charged with numerous statutory functions including appointing the tax assessor/collector, calling trustee and other school elections and canvassing the results, organizing the board, and electing board officers. The Board solicits and evaluates community input and support concerning school policies and regularly meets with a variety of citizen groups to receive input on topics of public interest. Decisions of the Board are based on a majority vote of the quorum present.

The Board is also responsible for setting the tax rate, setting salary schedules, acting as the board of appeals in personnel and student matters, confirming recommendations of textbook adoptions, and adopting and amending the annual budget.

## General Information

In the 1890's, the town of Wylie was served by a small school with a limited budget primarily provided by the parents and students. Ovid Birmingham noticed the problem and prompted the establishment of Wylie Independent School District in 1901-02. Limits were set up that all citizens in that area would pay taxes to uphold the District. The Birmingham family provided money to build a proper high school. Since then, the Birmingham family has established various Land Trusts to fund areas of curriculum for the District as well as scholarships for sixteen students of each graduating class.

Much has changed since the creation of the Wylie Independent School District. During most of its existence, WISD was a rural farming community growing cotton, wheat, and corn. The student population doubled between 2000 to 2005 with an average annual growth of 4% from 2008 thru 2019. The pace of enrollment growth has continued with the increase in residential construction resulting in an enrollment growth of 5% for fiscal year 2019-2020. A schedule listing the last ten years enrollment can be found on Page 132, Exhibit S-20 in the Statistical Section of this report. Growth in the number of students means growth in special sub-population groups such as bilingual or special education students. Enrollment provides the basis for staffing, however, the Average Daily Attendance (ADA) is the basis for computing state aid. The correlation between the two is very important. Meeting the many needs of the educational system with limited resources is a challenge that can never satisfy all needs. During the 2019-20 fiscal year WISD has made every effort to demonstrate reasonable and prudent progress in an effort to satisfy the needs of students, families, and members of the community. It is our goal to provide all students a world-class academic education which will prepare them to lead successful and productive lives while still being good stewards of taxpayer money.

WISD is a fast growing public school system serving 17,252 students at the end of school year 2019-2020 in UIL class 5A and 6A. The District is made up of twenty (20) campuses that include two (2) high schools, three (3) junior high schools, three (3) intermediate schools, eleven (11) elementary schools, and the Achieve Academy (grades K-12) for disciplinary and non-disciplinary student referrals. The ages of instructional buildings range from five to fifty-five years. (Original dates of construction included within Exhibit S-21.)

The District covers 41 square miles in southeastern Collin County and maintains additional administration, transportation, and operations facilities to serve families in the City of Wylie, as well as surrounding communities of Lavon, Lucas, Murphy, Sachse, and St. Paul.

## **District Goals**

Strategic planning serves to assure the long range success of the District. As part of continuous improvement, the Board of Trustees and Administration have worked together to review the District's mission and goals, as per the Wylie Independent School District Board Policy BQ (LOCAL).

“The Board shall approve and periodically review the District's mission and goals to improve student performance. The mission, goals, and the approved District and campus objectives shall be mutually supportive and shall support the state goals and objectives under Education Code, Chapter 4.”

Goals are defined as broad based descriptions of desired future accomplishments. Objectives flow from goals and are measurable descriptions of what is to be accomplished. Annually, the District will revise and develop objectives which serve to accomplish District goals. WISD's strategic goals are listed below:

- Instill community and ethical values in our students
- Ensure academic achievement for every student through tight family partnerships, curriculum, and Programs
- Support student participation in extracurriculum activities to promote character and academic achievement
- Attract, retain, and value quality staff
- Manage growth in a way that provides
  - Functional equity
  - Financial responsibility
  - Assurance for all student needs
- Prepare students for a successful life beyond high school
- Celebrate our excellence

## **District Mission Statement**

“The Mission of Wylie Independent School District is to sustain a culture of high expectations while valuing unity, relationships and trust.”

The District believes that each student deserves our best efforts every day. Our mission emphasizes the importance of our work and partnerships with our parents and community. An important aspect of the financial structure is to ensure that the dollars spent translate into intended results. Results can be measured by objective student achievements and major student accomplishments. Throughout this document accomplishments exemplify WISD's steps toward excellence in attaining District goals. Opportunities exist for students to excel both academically and in extracurricular activities. Staff members range from the superintendent to the bus driver.



## **District Beliefs**

In WISD, our core beliefs drive our work with our students, our work with each other, and our work with our citizens and community. Through collaboration of board members and staff members WISD has defined District beliefs as stated below:

- Character and community values are essential to building responsible citizens
- High expectations and accountability should be expected from all students and staff
- Exemplary employees make an exemplary difference
- As WISD grows, we will sustain our level of excellence in all operations
- WISD graduates must be challenged and equipped to succeed in the 21st Century

## **Enrollment Growth**

WISD continues to respond to the enrollment growth needs of the District. According to the District's demographer, School District Strategies, using the New Home Method (Moderate) Wylie ISD's enrollment should peak at 20,766 students in fall of 2029. At that point the District will be built-out within its 41 square miles and will no longer be subject to the heavy growth of new houses which typically brings new students. This is analyzed on a quarterly basis and maybe adjusted due to development.

Growth in the number of students means growth in special sub-population groups such as bilingual students or special education students. Classroom space is impacted by these groups and the addition of regular education students. Enrollment provides the basis for staffing, however, the Average Daily Attendance is the basis for computing state aid. The correlation between the two is very important.

Wylie ISD enrollment experienced significant increases in the early 2000's with the highest in 2004-05 with 18% growth from the previous year. Total PK-12 enrollments have risen over the past decade from 7,826 in 2004-2005 to over an estimated 17,568 in 2020 -2021. The average increase of students has increased over the past five years to approximately 626 students per year. The WISD staff total has increased slightly over the last several years. Any additional needed staff is essential to provide the necessary educational services ranging from teachers to bus drivers. The District expects to see a growth in staff over the next year with the continued growth of Wylie ISD.

# 2019-2020 STATISTICS

## Student Demographics

51% - Male    49% - Female

46.0%    Caucasian

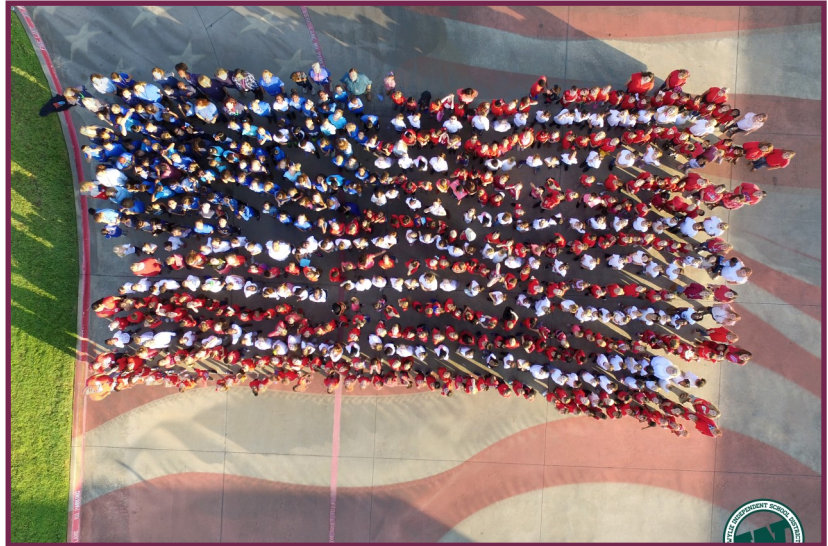
22.4 %    Hispanic

14.6%    African American

11.0%    Asian/Pacific Islander

0.5%    Native American/Other

4.0%    Two or More Races



## Student Enrollment (End of Year)

17,252

## Staffing Ratios

Teaching Staff            16.0

Total Staff                7.7

## Academic Assessment

WISD believes that assessment provides information necessary to improve student learning over time. Assessing student performance is an integral part of the instructional process because it allows educators to make informed decisions, set priorities, allocate resources, and be accountable to students, parents, and the community. It is also a method by which state and federal education authorities determine the District's progress and effectiveness.

# 2019–2020 STATISTICS

## State of Texas Assessment of Academic Readiness

The STAAR test replaced the Texas Assessment of Knowledge and Skills for grades 3-9 starting in the 2011-2012 school year. In 2012-13, students in grade 10 took STAAR as well. The phase in of STAAR will be complete in 2013-14 when it is administered to students in the 11th grade for the first time. The state-mandated assessment includes assessments for students in grades 3-12, and will focus on readiness for success in subsequent grades and courses and, ultimately, for college and career. The STAAR will be more rigorous than previous state tests. STAAR graduation requirements apply to students entering ninth grade starting in the 2011-2012 school year.

As a result of legislation passed in the spring of 2013, the number of STAAR tests at high school was reduced from 15 to 5.

<b>Spring 2019 STAAR End of Course Satisfactory Results *</b>	
Algebra 1	95%
Biology	97%
English 1	84%
English 2	84%
U.S. History	98%

\* Most current data available. Given the impact of COVID-19, Governor Greg Abbott suspended all annual academic assessment requirements for the remainder of the 2019–2020 school year as of March, 2020.

## State Assessment System

Wylie ISD students have performed well on standardized tests in the past and are expected to do well on the STAAR/TAKS exam this spring. For those students who do not meet the state standards on the STAAR, in school tutoring programs, and if necessary, summer school programs are already planned to help students pass the required STAAR EOC assessments.

# WYLIE INDEPENDENT SCHOOL DISTRICT



Elementary campuses include grades Pre-K thru 4th grade. The academic programs include art, computer literacy, development/readiness activities, health, language arts, math, music, physical education, reading, science, social studies, and spelling. In addition to regular classroom offerings, the following programs are available at all campuses to meet the needs of every student: Gifted/Talented, Advanced Academics (Grades 2-4), Alphabet Phonics, special education resource, inclusion, and speech therapy. English as a Second Language (ESL) is available at all campuses and a dual language program is also offered.

Intermediate campuses include grades 5 and 6. Students are required to take courses in English, Math, History, and Science. Students who meet minimum requirements are enrolled in advanced courses in Language Arts, Math, and Science. In addition, students take music, physical education, health and art. Students in grade 6 may choose band or choir as a fine arts option.

Junior High campuses include grades 7 and 8. Students are required to take courses in English, Math, History, and Science. Seventh grade electives include art, athletics, band, choir, computer applications, computer telecommunications, physical education, speech, theatre arts, and yearbook. Additional electives open to eighth graders include: career investigation, leadership, STEM, and Spanish 1 (high school credit)

WISD has two traditional high schools and one alternative high school. Wylie High School and Wylie East High School serves grades 9-12. The Choice High School (an alternative school) currently serves students in grades 9-12 who desire a different high school experience. Students at the Choice School complete the same graduation requirements and the same curriculum as do students at the comprehensive traditional high schools. The structure of the school day and the instructional delivery is individualized for each student.

Students at the two traditional high schools utilize a seven period schedule. Advanced opportunities include the Humanities program for students in the Gifted/Talented program as well as Pre-Advanced Placement and Advanced Placement courses. Special Education programs are individualized and based on student needs and eligibility.

Historically high school students have continued to score well on the Scholastic Aptitude Test (SAT) and the American College Test (ACT). The SAT reasoning test is the nation's most widely used admissions test among colleges and universities. It tests student's knowledge of subjects necessary for college success: Reading, Writing, and Mathematics. It is typically taken by juniors and seniors. It tells how well they use the skills and knowledge they have attained in and outside of the classroom. The ACT test assesses a high school students' general educational development and their ability to complete college-level work. The multiple-choice test covers four skill areas: English, Mathematics, Reading, and Science. The Writing test is optional. Historical results are shown in the following tables:



### **SAT Historical Data 2015-2019**

Year	Critical Reading			Math			Writing		
	Nat'l	State	District	Nat'l	State	District	Nat'l	State	District
2019	528	510	528	523	500	527	Now With Reading		
2018	536	520	557	531	512	558	Now With Reading		
2017	538	512	549	533	507	553	Now With Reading		
2016	494	466	495	508	478	509	482	449	470
2015	495	470	499	511	486	513	484	454	473

### **ACT Historical Data 2015-2019**

Year	Reading			Science			English			Math		
	Nat'l	State	District	Nat'l	State	District	Nat'l	State	District	Nat'l	State	District
2019	21.3	21.1	24.5	20.7	20.6	23.3	20.2	19.5	23.3	20.5	20.4	23.0
2018	21.3	21.1	22.8	20.7	20.8	22.8	20.2	19.6	21.2	20.5	20.6	21.7
2017	21.4	21.1	22.0	21.0	20.9	22.2	20.3	19.5	20.3	20.9	20.7	22.3
2016	21.3	21	22.5	20.8	20.7	22.3	20.1	19.4	20.6	20.6	20.7	21.7
2015	21.4	21.1	22.3	20.9	21.0	22.3	20.4	19.8	20.7	20.8	21.1	21.9

Year	Composite Scores		
	Nat'l	State	District
2019	20.7	20.5	23.5
2018	20.8	20.6	22.5
2017	21.0	20.7	21.8
2016	20.8	20.6	21.9
2015	21.0	20.9	21.9

## **Technology: Power Up for Learning**

Technology is an essential learning tool in Wylie ISD. Using network and multimedia technologies, students at all grade levels use electronic resources for exploring their world.

Students have ample access to computers. Every classroom is directly wired to the Internet and all teachers have laptop or desktop computers for e-mail, Internet access and grade management.

Wylie ISD's approach is to first teach students how to use technology as a tool. Teachers then integrate the use of that technology into assignments and classroom projects. First grade students, for example, would first learn how to navigate the Internet and prepare information for sharing with others. These skills would then enable them to complete a simple research project. Students in junior high and high school may also enroll in specific technology classes to learn advanced skills.

The District is continually updating all of its teacher and student workstations. Wylie ISD continues to seek new and innovative technology resources for both students and teachers so "powering up" to learn is the norm.

The 2019-2020 school year will mark the ninth year in which all WISD students bring their own internet enabled devices to school. This includes laptops, netbooks, smartphones, and any device that meets minimum system requirements. Students who choose to bring their own device will have access to a guest wireless network; similar to the current hotel models you may experience when you travel or when you visit a Starbucks or McDonalds. The Internet will be filtered the same as if the student was using a District owned computer. The use of the technology in the classroom will be at the teacher's discretion and ultimately the student will be responsible for any applications and support needed for their device. To support the implementation of the **MyWyFi** program the District issues accounts in [Google Apps for Education](#) for students and staff.

The goals for the **MyWyFi** program are simple - to better engage and prepare our students for the 21<sup>st</sup> century. We also hope that through the program we are more equipped to support a true anytime, anywhere teaching and learning environment.

Parent Access is a web-based program that Wylie ISD provides to enhance parent and school communication at all campuses. The program, Parent Access, allows parents to access, via the web, pertinent information about their child's attendance, discipline, health records, documents, and grades. It allows parents to place funds in an electronic account for daily lunches as well as pay other fees. All that is needed to gain access is the Internet and an email address.

Parents can choose to receive alert messages via email when their child's attendance, grades or assignments need attention. Upon receiving the alert, they are able to refer to the web site to view the reason for the specific alert and then direct follow-up communication to their child's school.

Parents may report student absences via this system. Parent Access is available to parents of all students through a registration process and short tutorial. This service can be initiated at any campus.

## edTechWylie

As a result of the work of a district Technology Immersion Committee, the EdTechWylie Instructional Technology program was created and expanded to every elementary classroom. The 2020-21 school year marks the fifth year for this program. The goal of EdTechWylie is to design instructional technology that is as indispensable to teachers as the Smartphone is to its users. Each EdTechWylie classroom is being equipped with additional technology tools including a teacher laptop, additional student devices, interactive projectors and teacher and student software tools to support the lesson plan goals of the program. Since the 2015 school year, the district has been supporting digital text-book adoptions in various content areas such as Social Studies and Science. This means students and teachers are issued logins for an online textbook, and can access the content anytime. The district also provides students daily access to Chromebooks.

## District Staff

The staff, likewise, is recognized as outstanding educators and professionals by their peers in Texas and throughout the nation. Professional learning has always been at the foundational belief for teachers and staff in WISD. As the District seeks to improve student academic performance, staff have used the Professional Learning Community to improve. WISD initiated a Teacher Leader Academy for teachers who aspire to lead other teachers. The Teacher Leader Academy candidates complete an application and go through a selection process before participating in the yearlong professional learning experience. Teachers and District staff work and learn together using the latest educational as well as global research.

Achieving Curriculum Excellence (ACE Academy) is the purpose of the WISD Professional Growth Program, which cultivates a supportive environment of professional growth opportunities which will maximize student achievement. The ACE Academy has three levels of achievement: Bronze, Silver, and Gold.

Professional learning communities are the expectation in WISD. The commitment to continuous learning is evident in our commitment to providing all students with a high common floor with no ceiling (or limits) in terms of their learning. We know that profound learning goes far beyond the results identified through the testing system and a restrictive “one size fits all” instructional approach might make an average school good but it will not produce a great school. This fact, along with the changing needs of our students’ “digital natives” and the demand for a graduate that is considered “ready” for post-secondary opportunities are compelling reasons to reposition our focus on the work we provide for our students.

## *We Believe*

- ◆ *Character and community values are essential to building responsible citizens*
- ◆ *High expectations and accountability should be expected from all students and staff*
- ◆ *Exemplary employees make an exemplary difference*
- ◆ *As Wylie ISD grows, we will sustain our level of excellence in all opera-*

In Wylie ISD, our core beliefs drive our work with our students, our work with each other, and our work with our citizens and community.



# Financial Information

## **Controls**

An internal control structure has been designed, managed and maintained by the District. It is in place to ensure the District's assets are protected from loss, theft, and misuse, and to ensure that accurate accounting data is compiled in the preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP). Because the cost of a control should not exceed the benefits to be derived, the objective is to provide reasonable, rather than absolute assurance, that the financial statements are free of any material misstatements. Management believes the internal controls adequately meet the above objectives.

## **Cash Management**

Cash temporarily idle during the year is invested with Lone Star Investment Pool, LOGIC (Local Government Investment Coop) and Investors Brokerage of Texas, Ltd.. The District recognizes that it forgoes a certain amount of yield by operating with such a conservative investment philosophy. Although changes in Texas law allow investments in a broader range of investment vehicles, the District has determined that safety and liquidity outweigh the benefits of alternative investments. The District's investment earnings have continued to increase slightly over the past two fiscal years due to bond proceeds and cash update flow. The investment earnings environment has been challenging due to the drop in interest rates, but the District tries to maximize investment earnings while maintaining the goal of safety and liquidity. The Birmingham Scholarship Funds are invested with J.P. Morgan.

## **Budget and Budgetary Control**

The annual budget serves as the foundation for the District's financial planning and control. The District budget process is instructionally driven. District budget planning begins with the senior administrative staff and the Board of Trustees holding goal setting sessions. The Budget Calendar is presented in January and reviewed with the Board of Trustees. Also, campuses annually prepare the required Campus Improvement Plans. The proposed budget, comprised of the general fund, debt service fund and the student nutrition fund must be prepared by June 19<sup>th</sup> for the July 1<sup>st</sup> fiscal year start date for Wylie ISD. The board president must call a meeting for the purpose of discussing and adopting the budget and tax rate. A notice of this meeting is required to be published at least 10 days but no more than 30 days before the public meeting. The finalized budget must be adopted prior to June 30<sup>th</sup> for a July 1<sup>st</sup> fiscal year start date.

Budgetary controls are in place to ensure compliance with legal provisions embodied in the official budget adopted by the Board. In accordance with procedures prescribed by the State Board of Education, budget amendments that affect the total amount in a fund or functional spending category must be approved by the Board prior to the expenditure of funds. The functional level is specified by Board policy as the legal level of encumbrance of estimated purchase amounts prior to the release of purchase orders to vendors. Out-standing encumbrances at the end of the year are accounts payable and are treated as expenditures in the prior year upon receipt of the goods and services.

Constitutionally, the Texas Legislature is required to meet in regular session every two years to enact legislation and set a two year state budget. Revenue estimates on property values are determined by the State Comptroller.

## **STATE AID**

The 86<sup>th</sup> Texas Legislature passed House Bill 3 (HB 3) in 2019 and signed by Gov. Greg Abbott. The bill provides more money for Texas classroom teachers, increases teacher compensation, reduces recapture and cuts local property taxes for Texas taxpayers. The sweeping finance bill overhauls almost every aspect of the school finance and can be broken down into four major policy areas: Supports Teachers and Rewards Teacher Excellence; Focuses on Learning and Improving Student Outcomes; Increases Funding and Equity, and Reduces and Reforms Property Taxes and Recapture. HB 3 increased the basic allotment from \$5,140 to \$6,160 and increased the minimum salary schedule. Provisions within the bill stated, any year the basic allotment is increased, the district must allocate 30% of their year-over-year budget increase toward full-time employee compensation increases of which 75% has to go to teachers, counselors, nurses and librarians. New allotments such as Early Education Allotment, Teacher Incentive Allotment, and College, Career, and Military Readiness Outcome Bonus were created to fund statewide initiatives.

State funding for school districts is provided through the two-tiered Foundation School Program, which guarantees certain levels of funding for school districts in the State. School districts are entitled to a legislatively appropriated guaranteed yield on their Tier One Tax Rate and Enrichment Tax Rate. When a school district's Tier One Tax Rate and Enrichment Tax Rate generate tax revenues at a level below the respective entitlement, the State will provide "Tier One" funding or "Tier Two" funding, respectively, to fund the difference between the school district's entitlements and the calculated M&O revenues generated by the school district's respective M&O tax rates.

The first level of funding, Tier One, is the basic level of funding guaranteed to all school districts based on a school district's Tier One Tax Rate. Tier One funding may then be "enriched" with Tier Two funding. Tier Two provides a guaranteed entitlement for each cent of a school district's Enrichment Tax Rate, allowing a school district increase or decrease its Enrichment Tax Rate to supplement Tier One funding at a level of the school district's own choice. While Tier One funding may be used for the payment of debt service (except for school districts subject to the recapture provisions of Chapter 49 of the Texas Education Code, as discussed herein), and in some instances is required to be used for that purpose, Tier Two funding may not be used for the payment of debt service or capital outlay.

Tier One and Tier Two allotments represent the State's share of the cost of M&O expenses of school districts, with local M&O taxes representing the school district's local share. Tier One and Tier Two allotments are generally required to be funded each year by the State Legislature.

## **KEY STATE FUNDING COMPONENTS**

The tax rate is comprised of two component rates each having separate purposes and state laws governing them—Maintenance and Operations (M&O) and Debt Service (I&S) rate. The M&O rate supports the major operational and educational programs of the District for such expenses as staff salaries and benefits, utilities, supplies, equipment, and many other costs. The Debt Service tax rate supports the repayment of debt authorized by District voters. The total amount of debt payable each budget year less any applicable state aid is divided by the taxable property values to determine the rate. The maximum Debt Service tax rate is \$0.50. WISD's 2019-2020 Debt Service tax rate is \$0.47. WISD's largest top ten taxpayers make up only 5.42% of the total taxable value. The lack of dependence on a single employer or business segment means that the loss of even a large business will not have a significant negative impact on the education of children, or imperil the future payment of obligations.

Formerly, the District had been at the maximum \$1.50 tax cap for 2004-2005 and 2005-2006 before decreasing to \$1.37 in 2006-2007 compressed by HB1 (3rd Called Special Legislative Session, 79th Session). The State Legislature compressed the Maintenance and Operations tax rate to \$1.00 in 2007-2008. In 2008-2009, the M&O rate became \$1.17 which includes the four cent local option and an additional \$0.13 cents as a result from voters approval in November, 2008. House Bill 3 under the 86th Legislative Session compressed the tax rate to \$1.06834.

The General Fund is commonly referred to as the "Operating Fund" or "Local Maintenance Fund". State aid and local tax revenue make up the majority of revenues received by this fund. The General Fund revenue for 2019-2020 totaled \$163,929,017 (all sources) which was an increase of \$16.7M over 2018-2019. District revenues per student are capped to avoid property tax creep. The need for increased funding results from keeping WISD salaries competitive, rising utility costs, additional fuel needs, costs of supplies, as well as funding new mandates. Fund balance levels are a sign of fiscal health. For 2019-2020 the fund balance for the General Fund increased by \$11.92M over the 2018-2019 year with an appropriated transfer of \$500,000 to the Capital Projects Fund.

States will be burdened with the increased funding still mandated under the state aid formula. Knowing this, the District will be diligent in taking appropriate action for future funding. For additional information about the financial status of the District, readers should refer to the Management's Discussion and Analysis beginning on page 34 in the Financial Section of this report.

The District's budgeting process is more than just funding the next fiscal year's operations. The Board of Trustees and District administration anticipate major budget concerns two to four years in the future.

- 1.The 86th Legislative Session resulted in property tax relief and increased funding for public education. Sustainability of the state's budget to provide property tax relief is still uncertain.
- 2.The continuation of development, renovations, and additions, as needed due to enrollment growth.
- 3.Salary and benefit cost will continue to escalate due to competition for highly qualified teachers between neighboring school districts.
- 4.The District enrollment growth will require new staff increases both for direct instructional positions and support positions.

## **Economic Condition and Outlook**

Wylie, Texas is a unique blend of new edge urban mixed with traditional rural located in Southeastern Collin County, 24 miles northeast of metropolitan Dallas and its cultural, educational, and recreational amenities. Popular recreational attractions include water sports at Lake Lavon and the "South Fork Ranch" of the "Dallas" television series. In just a few years, Collin County has grown into a destination county for individuals, families, and corporations alike. Major employers of Wylie are North Texas Municipal Water District (Regional Water District), Sanden International (Automotive A/C Compressors), Extruders (Aluminum extrusion) and Wal-Mart (Retailer). New corporate headquarters for Toyota and State Farm are also located within 20 minutes from Wylie, TX. Therefore, it is no surprise that the county continues to grow at one of the nation's fastest rates since it is a great quality of life with a business/technology friendly environment. Many residents of Wylie commute to Dallas, Plano, Garland, and Richardson to work.

Wylie is a city located in Texas. With a 2019 population of 53,376, it is the 68th largest city in Texas and the 735th largest city in the United States. Wylie is currently growing at a rate of 2.08% annually and its population has increased by 29.82% since the most recent census, which recorded a population of 41,427 in 2010. Spanning over 41 sq. miles, Wylie has a population density of 2,438 people per square mile. A large contribution factor to this growth were the relatively short commute to larger developed city areas such as Dallas, Ft. Worth, Plano, and Irving, and numerous commercial and road construction projects over the last decade to facilitate more business and additional residents.

At the end of June 2020 and considering the impact of COVID-19, the national unemployment was at about 13.0%. Texas was slightly lower than the national average at 8.4%. Wylie's unemployment rate was even lower than the national and state being estimated at 3.2%. Dallas-Fort Worth metroplex still remains under the national and state average.

Wylie's housing market has remained strong and property values continue to rise as a result. The Collin County Central Appraisal District (CCCAD) lists the average net taxable home price in Wylie for 2019-2020 at \$272,900. This represents an increase of 9.3% from the CCCAD's certified value of \$249,825 from 2018-2019. As the national and state economy continues to stabilize, so has the local economy.

According to School District Strategies, Wylie ISD's demographers, the job growth rate in the Dallas/Fort-Worth area is going to rebound from the Covid-19 related layoffs in May and June 2020 with 183,200 jobs returning to the area. Despite Covid-19 shutdown in April, demand for new homes in the district strengthened in the second quarter of 2020. Builders produced 697 new home starts and 621 closings over the past 12 months. 87% of new home activity occurred in the City of Wylie portion of the district. In relation to our property values, 92% of new homes started over the past year are located in subdivisions with average base pricing between \$300k & \$500k. This is a substantial increase over the current average home price of \$272,900 in Wylie ISD.

### Major Initiatives

A new bond package in the amount of \$193.7 million went to voters in May 2019 with a successful passage.

- This bond package did not increase local taxes and focuses on updating four key areas:
  1. **Renovations and Additions to Address Current Growth**
  2. **Provisions for Future Growth for the next Five Years**
  3. **Functional Equity**
  4. **Safety and Security**
  
- Breakdown of approved spending:
  - ◇ **\$32.3 million** for renovations and additions to elementary campuses (Bush, Cox, Dodd, Groves, Watkins and Whitt).
  - ◇ **\$27.6 million** for renovations and additions to intermediate and junior high campuses.
  - ◇ **\$65.6 million** for renovations and additions to Wylie High School.
  - ◇ **\$87.0 million** for renovations and additions to Wylie East High School.

The total will allow the district to maintain current feeder patterns and accommodate new student enrollment. These numbers include classrooms renovations and additional classrooms. Fine Arts additions and renovations at the junior high level. Lab renovations and additions at both high schools. Safety and security additions and renovations to campus entry and front office areas in addition to district wide buildings security updates.

## **Independent Audit**

The Texas Education Agency requires an annual audit of all public schools. This audit must be an organization-wide basis and include all fund types that are the accounting responsibility of the District. The audit is performed by an independent certified public accounting firm selected by the District's Board of Trustees. The auditor's report has been included in the Financial Section of this report beginning on page 31.

## Accomplishments and Awards

An important aspect of any budget is to ensure that dollars spent translate into intended results. Results can be measured by objective student achievements and major District accomplishments. The accomplishments listed in this section exemplify WISD's steps toward excellence in attaining its District goals and objectives.

- ◆ GFOA Certificate of Achievement—The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Wylie Independent School District for its Comprehensive Annual Financial Report (CAFR) for the year ended June 30, 2019. In order to be awarded a Certificate Of Achievement, a government must publish an easily readable and efficiently organized Comprehensive Annual Financial Report. This report must satisfy both generally accepted accounting principles (GAAP) and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

- ◆ ASBO Certificate of Excellence— The Association of School Business Officials (ASBO) awarded a Certificate of Excellence in Financial Reporting to Wylie Independent School District for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2019.

This award is for school districts whose comprehensive annual financial reports substantially conform to the recommended principles and standards of financial reporting adopted by that organization. The award is granted only after an intensive review of financial reports by an expert panel of certified public accountants and practicing school business officials.

The Certificate of Achievement for Excellence in Financial Reporting and the Certificate of Excellence in Financial Reporting are prestigious national awards recognizing conformance with the highest standards for its preparation of a state and local government financial report. Management believes that the current year's Comprehensive Annual Financial Report meets the program's requirements and will be submitted for review to determine award eligibility.

- ◆ The Texas Comptroller's office is required to conduct an annual rating of every school district to identify those districts that are producing high achievement while maintaining cost effective operations. The Texas Smart Schools report scores districts on a scale of 1-5 stars. In the 2018 Texas Smart Schools , the District received four and a half stars.

- ◆ In 1999, the 76th Texas Legislature approved legislation requiring the Commissioner of Education in consultation with the Comptroller of Public Accounts to develop a rating system for school district financial accountability. The 77th Texas Legislature in 2001 subsequently adopted rules for the implementation and administration of the financial accountability rating system known as School FIRST, Financial Integrity Rating System of Texas. The financial accountability rating system benefits the public by having in place a system to ensure that school districts will be held accountable for the quality of their financial management practices and achieve improved performance in the management of their financial resources. WISD received a “Superior Achievement” rating for the 2017-2018 fiscal year financials, earning a score of 98 out of 100 possible points.

- ◆ In 2017, the District earned its first Transparency Stars Award from the Texas Comptroller’s Office for:

◆

*Opening its books to the public*

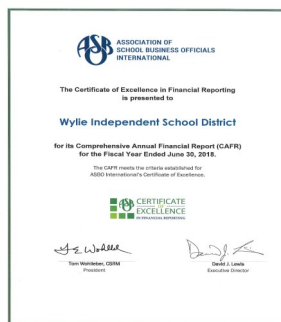
*Providing clear, consistent pictures of spending*

*Sharing information in a user-friendly format that lets taxpayers drill down for more information*



The program recognizes local governments across Texas that are striving to meet high standards of financial transparency.

The Budget Document received national budget award for the Distinguished Budget Presentation Award from the Government Finance Officers Association (GFOA) of the United States and Canada. The Meritorious Budget Award for Excellence from the Association of School Business Officials (ASBO) International. The District received the ASBO award for the eleventh consecutive year.



- The Wylie Education Foundation awarded the District **over \$97,399 during** the 2019-2020 school year. The foundation has supported classroom projects through grant awards totaling **\$1,143,699 since its conception in 2003-2004.**



# WYLIE INDEPENDENT SCHOOL DISTRICT

WE'LL  
RISE UP

Wylie Independent School District 



# Acknowledgements



In closing, without the leadership and support of the Board of Trustees and the dedicated service of the entire staff of the Finance Division, preparation of this report in a timely manner would not have been possible.

Respectfully,

A handwritten signature in black ink, appearing to read 'David Vinson', written over a horizontal line.

David Vinson, Ed. D.  
Wylie ISD Superintendent

A handwritten signature in black ink, appearing to read 'Scott Roderick', written over a horizontal line.

Scott Roderick, CPA,  
Assistant Superintendent for Finance and Operations

A handwritten signature in black ink, appearing to read 'Lynn Lyon', written over a horizontal line.

Lynn Lyon, CTSBO, RTSBA  
Executive Director of Finance

A handwritten signature in black ink, appearing to read 'Donna Nettles', written over a horizontal line.

Donna Nettles  
Administrative Assistant to the Assistant  
Superintendent for Finance and Operations



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Wylie Independent School District  
Texas**

For its Comprehensive Annual  
Financial Report  
For the Fiscal Year Ended

June 30, 2019

*Christopher P. Morrill*

Executive Director/CEO



The Government Finance Officers Association of  
the United States and Canada

*presents this*

## AWARD OF FINANCIAL REPORTING ACHIEVEMENT

*to*

### Finance Division

Wylie Independent School District, Texas



*The award of Financial Reporting Achievement is presented by the Government Finance Officers Association to the department or individual designated as instrumental in the government unit achieving a Certificate of Achievement for Excellence in Financial Reporting. A Certificate of Achievement is presented to those government units whose annual financial reports are judged to adhere to program standards and represents the highest award in government financial reporting.*

Executive Director

*Christopher P. Morrell*

Date: 7/30/2020



**The Certificate of Excellence in Financial Reporting  
is presented to**

**Wylie Independent School District**

**for its Comprehensive Annual Financial Report (CAFR)  
for the Fiscal Year Ended June 30, 2019.**

The CAFR meets the criteria established for  
ASBO International's Certificate of Excellence.



A handwritten signature in black ink that reads 'Claire Hertz'.

**Claire Hertz, SFO**  
President

A handwritten signature in black ink that reads 'David J. Lewis'.

**David J. Lewis**  
Executive Director



# Transparency Stars

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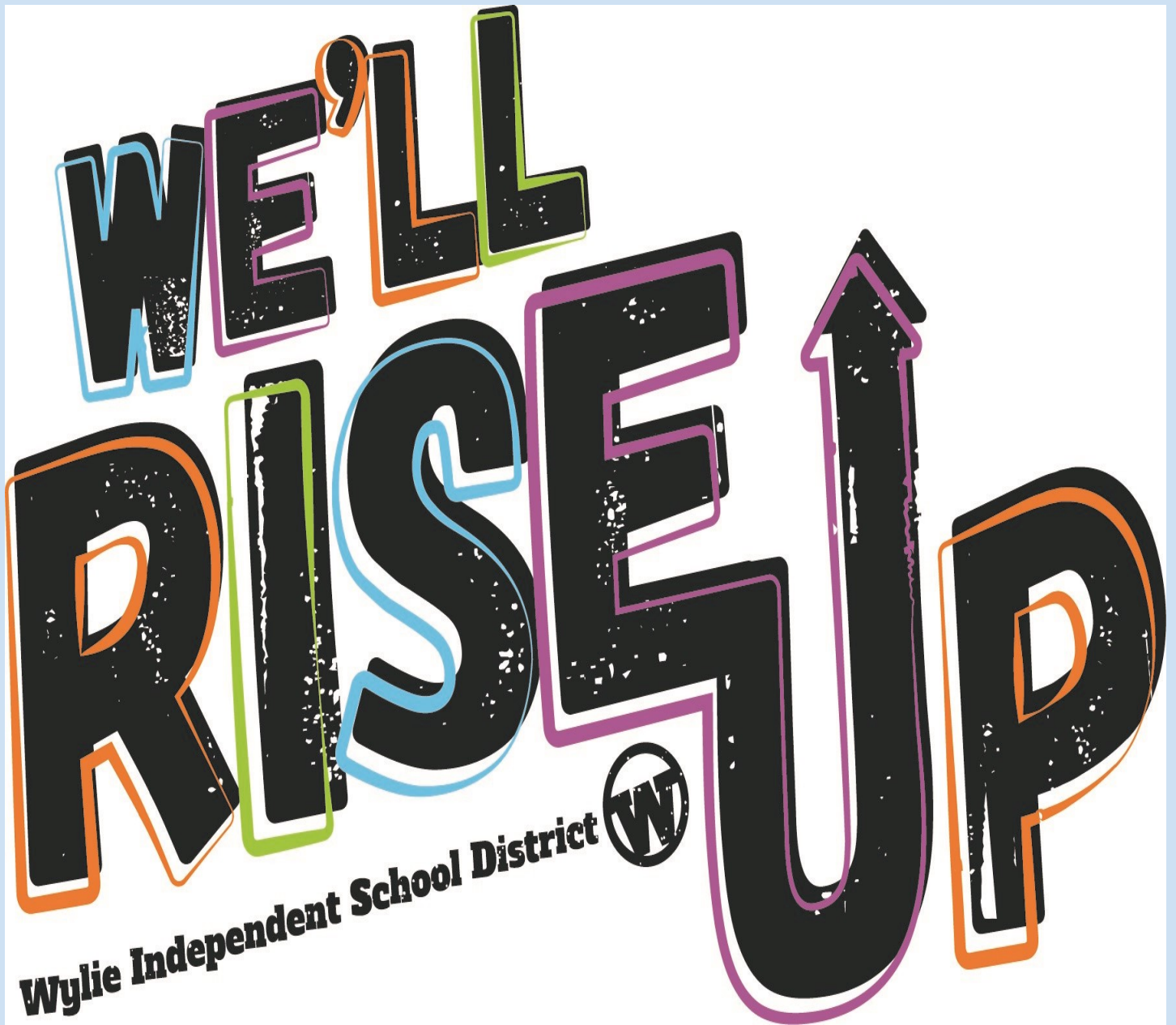
The Texas Comptroller of Public Accounts  
awards the **Wylie ISD** the  
**Traditional Finances Star**

for exemplary efforts in creating financial transparency around public services and spending decisions. The Transparency Stars program recognizes local governments across Texas that are striving to meet a high standard for financial transparency online. These efforts provide citizens with clear, consistent information about public spending in user-friendly formats.



September 1, 2017

# FINANCIAL SECTION





## **EDGIN, PARKMAN, FLEMING & FLEMING, PC**

CERTIFIED PUBLIC ACCOUNTANTS

4110 KELL BLVD., SECOND FLOOR ▪ P.O. Box 750  
WICHITA FALLS, TEXAS 76307-0750  
PH. (940) 766-5550 ▪ FAX (940) 766-5778

MICHAEL D. EDGIN, CPA  
DAVID L. PARKMAN, CPA  
A. PAUL FLEMING, CPA

### **Independent Auditor's Report on Financial Statements**

Board of Trustees  
Wylie Independent School District  
951 South Ballard Avenue  
Wylie, Texas 75098

Members of the Board of Trustees:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Wylie Independent School District ("District") as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

#### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall financial statement presentation.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



## Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of Wylie Independent School District as of June 30, 2020, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

## Other Matters

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, budgetary comparison information and schedules related to the Teacher Retirement System identified as Required Supplementary Information in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, other supplementary information, required Texas Education Agency Schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* ("CFR") Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The other supplementary information, Texas Education Agency Schedules, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information, except for that portion labeled 'unaudited' on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information, Texas Education Agency Schedules, and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

## Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 13, 2020, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Respectfully submitted,

A handwritten signature in black ink that reads "Edgin, Parkman, Fleming & Fleming, PC". The signature is written in a cursive, flowing style.

Edgin, Parkman, Fleming & Fleming, PC

October 13, 2020

## MANAGEMENT'S DISCUSSION AND ANALYSIS

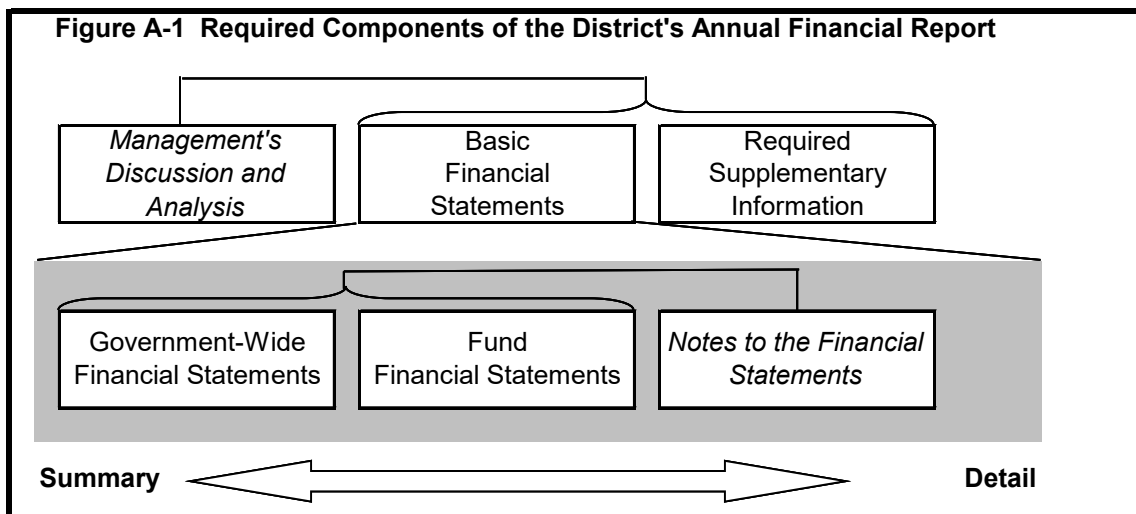
This section of Wylie Independent School District's annual financial report presents our management's discussion and analysis of the District's financial performance during the fiscal year ended June 30, 2020. Please read it in conjunction with the District's financial statements, which follow this section.

### FINANCIAL HIGHLIGHTS

- At June 30, 2020, the District's liabilities and deferred inflows exceeded the assets and deferred outflows by \$27.0 million (net position). The deficit in net position reflects the extent to which a government has elected to defer to future periods the payment of expenditures, and the required accounting treatment of accreted interest. The District has sold capital appreciation bonds in order to comply with Texas statutory and IRS limits. The accreted interest on these bonds must be reported as an addition to bonds payable each year in accordance with Generally Accepted Accounting Principles. The accounting treatment of accreted interest is treated as though the entire amount was due which contributes to the negative net position along with the implementation of GASB 75.
- Total revenues (Table A-2) accounted for \$213.3 million of all fiscal year 2020 revenue. Program specific revenues in the form of charges for services and grants and contributions accounted for \$23.6 million.
- The District had \$212.4 million in expenses related to governmental activities and total revenues of \$213.3 were adequate to provide an increase in net position of \$0.9 million.
- Capital appreciation bonds outstanding necessitated the accreted interest accrual of \$109.1 million in the Governmental-Wide Financial Statement, thus decreases the net position value of the District.
- As of the close of the current fiscal year, the District's governmental funds reported a combined ending fund balance of \$273.8 million. The General Fund represents approximately 24.2 percent of this total amount is \$66.2 million, with \$61.2 million available for spending at the government's discretion (unassigned fund balance).

### OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of four *parts-management's discussion and analysis* (this section), the *basic financial statements, required supplementary information*, and an optional section that presents *combining statements* for non-major governmental funds and internal service funds.



The basic financial statements include two kinds of statements that present different views of the District:

The first two statements are *government-wide financial statements* that provide both *long-term* and *short-term* information about the District's *overall* financial status.

The remaining statements are fund financial statements that focus on individual parts of the government, reporting the District's operations in more detail than the government-wide statements.

The governmental funds statements tell how general government services were in the short term as well as what remains for future spending.

Proprietary fund statements offer short- and long-term financial information about the activities the government operates like businesses, such as food service.

Fiduciary fund statements provide information about the financial relationships in which the District acts solely as a trustee or agent for the benefit of others, to whom the resources in question belong.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements. Figure A-1 shows how the required parts of this annual report are arranged and related to one another.

Figure A-2 summarizes the major features of the District's financial statements, including the portion of the District's government they cover and the types of information they contain. The remainder of this overview section of management's discussion and analysis explains the structure and contents of each of the statements.

<i>Type of Statements</i>	<b>Government-wide</b>	<b>Governmental Funds</b>	<b>Proprietary Funds</b>	<b>Fiduciary Funds</b>
<i>Scope</i>		The activities of the District that are not proprietary or fiduciary	Activities the District operates similar to private businesses	Instances in which the District is the trustee or agent for someone else's resources
<i>Required financial statements</i>	* Statement of net position	* Balance Sheet	* Statement of net position	* Statement of fiduciary net position
	* Statement of activities	* Statement of revenues, expenditures & changes in fund	* Statement of revenues, expenses and changes in fund net position * Statement of cash flows	* Statement of changes in fiduciary net position
<i>Accounting basis and measurement focus</i>	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources	Accrual accounting and economic resources focus	Accrual accounting and economic
<i>Type of asset/liability information</i>	All assets and liabilities, both financial and capital, short-term and long-term	Only assets expected to be used up and liabilities that come due during the year or soon thereafter, no capital assets included	All assets and liabilities, both financial and capital, short-term and long-term	All assets and liabilities, both short-term and long-term; the District's funds do not currently contain capital assets, although they can
<i>Type of inflow/outflow information</i>	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and payment is due during the year or soon thereafter	All revenues and expenses during year, regardless of when cash is received or paid	All revenues and expenses during

### **Government-wide Statements**

The government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes *a//* of the government's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the District's *net position* and how they have changed. Net position-the difference between the District's assets and liabilities-is one way to measure the District's financial health or *position*.

**Governmental activities**-Most of the District's basic services are included here, such as instruction, extracurricular activities, curriculum and staff development, health services, and general administration. Property taxes, state aid, and grants finance most of these activities.

The District has no *component units* for which it is financially accountable.

### **Fund Financial Statements**

The fund financial statements provide more detailed information about the District's most significant *funds-not* the District as a whole. Funds are accounting devices that the District uses to keep track of specific sources of funding and spending for particular purposes. Some funds are required by State law and by bond covenants. The Board of Trustees establishes other funds to control and manage money for particular purposes or to show that it is properly using certain taxes and grants. The District has two kinds of funds:

**Governmental funds**-Most of the District's basic services are included in governmental funds, which focus on (1) how *cash and other financial assets* that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental fund statements provide a detailed *short-term* view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, we provide additional information at the bottom of the governmental funds statement, or on the subsequent page, that explain the relationship (or differences) between them.

**Fiduciary funds**-The District is the trustee, or *fiduciary*, for certain funds. It is also responsible for other assets that-because of a trust arrangement-can be used only for the trust beneficiaries. The District is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the District's fiduciary activities are reported in a separate statement of fiduciary net position and a statement of changes in fiduciary net position. We exclude these activities from the District's government-wide financial statements because the District cannot use these assets to finance its operations.

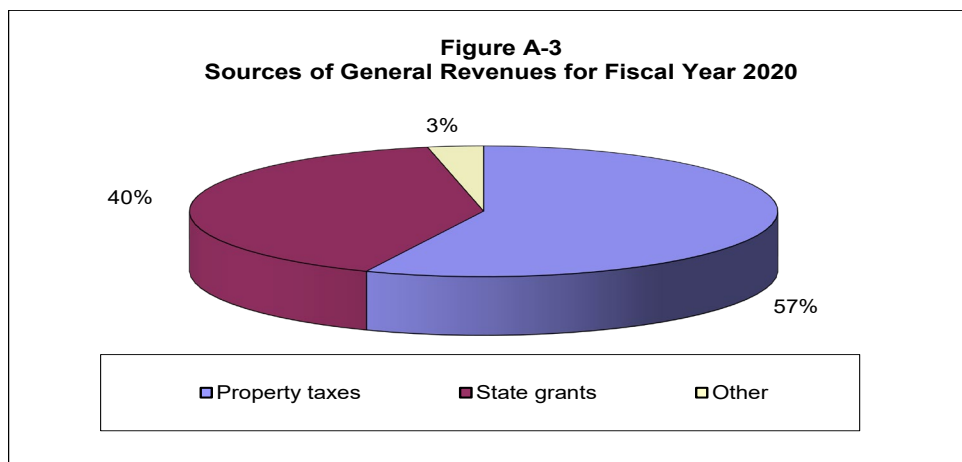
## FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE

**Net position.** The District's overall deficit in net position increased between fiscal years 2019 and 2020 by 3.2% to approximately \$-27.0 million. (See Table A-1).

	<u>2019</u>	<u>2020</u>	<b>Total %</b> <b>Change</b>
Current and other assets	\$ 128.9	\$ 310.7	141.0%
Capital assets, net	<u>330.1</u>	<u>363.6</u>	10.1%
<b>Total Assets</b>	<u>459.0</u>	<u>674.3</u>	46.9%
Deferred Losses from Refunding Bonds and Pension Related Outflows	39.0	33.3	-14.6%
Deferred Losses from OPEB-related outflows	<u>9.6</u>	<u>12.8</u>	33.3%
<b>Total Deferred Outflows of Resources</b>	<u>48.6</u>	<u>46.1</u>	-5.1%
Current liabilities	20.2	39.5	95.5%
Long term liabilities	<u>493.0</u>	<u>677.2</u>	37.4%
<b>Total Liabilities</b>	<u>513.2</u>	<u>716.7</u>	39.7%
Deferred Inflows from Pension Related Inflows	4.9	7.4	51.0%
Deferred Inflows from OPEB-related outflows	<u>17.4</u>	<u>23.2</u>	33.3%
<b>Total Deferred Inflows of Resources</b>	<u>22.3</u>	<u>30.6</u>	37.2%
Net Investment in Capital Assets	73.8	60.9	-17.5%
Restricted	42.6	48.3	13.4%
Unrestricted	<u>(144.3)</u>	<u>(136.2)</u>	5.6%
<b>Total Net Position</b>	<u>\$ (27.9)</u>	<u>\$ (27.0)</u>	3.2%

Unrestricted net position showed a \$136.2 million deficit at the end of this year. This deficit does not mean that the District does not have significant resources available to pay its bills next year. Rather, it is the result of having *long-term* commitments that are more than currently available resources. Such long-term commitments include accreted interest from capital appreciation bonds that were issued in the previous year.

**Changes in net position.** The District's total revenues increased to \$213.3 million. (See Table A-2) A largest portion, 50.3% of the District's revenue comes from property taxes. (See Figure A-3.) 36.0% comes from state allocations, and most of the rest is from federal and state grants. The majority increase in revenues are attributed to a 10.4% increase in property values coupled with an increase of 735 students. The total cost of all programs and services increased by 7.7% to \$212.4 million. A 5% mid-point salary increase was awarded to all employees. Additional staff including teachers were also hired as a result of enrollment growth. The District's expenses cover a range of services such as: salaries, utilities, benefits, and supplies.



## Governmental Activities

Revenues for the District's governmental activities increased 8.0% while total expenditures increased 7.7%. The District's total net position increased \$.9 million.

	<u>2019</u>	<u>2020</u>	<u>Total % Change</u>
<b>Revenues</b>			
Program revenues:			
Charges for services	\$ 5.3	\$ 4.2	-20.8%
Operating grants & contributions	23.4	19.4	-17.1%
General revenues:			
Property taxes	104.1	107.2	3.0%
State grants	61.0	76.7	25.7%
Other	3.7	5.8	56.8%
<b>Total Revenues</b>	<u>197.5</u>	<u>213.3</u>	<b>8.0%</b>
<b>Expenses</b>			
Instruction	107.9	113.9	5.6%
Instructional resources & media services	1.9	1.9	0.0%
Curriculum & staff development	4.1	5.0	22.0%
Instructional leadership	1.6	1.6	0.0%
School leadership	8.9	9.7	9.0%
Guidance, counseling & evaluation services	5.2	5.9	13.5%
Social work services	0.1	0.1	0.0%
Health services	1.8	1.9	3.3%
Student transportation	6.3	6.5	3.2%
Food services	7.4	7.0	-5.7%
Co-curricular & extracurricular activities	8.4	8.9	6.0%
General administration	5.3	5.6	5.7%
Plant maintenance & operations	17.1	16.2	-5.3%
Security and monitoring services	1.0	1.3	27.3%
Data processing services	4.7	5.7	21.3%
Community Services	0.0	0.0	0.0%
Debt service - interest on long term debt	14.7	19.0	29.3%
Bond issuance costs and fees	0.0	1.4	140.0%
Facilities acquisition and construction	0.0	0.0	0.0%
Payments to JJAEPs	0.1	0.1	0.0%
Other intergovernmental charges	0.6	0.7	16.7%
<b>Total Expenses</b>	<u>197.1</u>	<u>212.4</u>	<b>7.7%</b>
<b>Increase (Decrease) in Net Position</b>	<b>0.4</b>	<b>0.9</b>	<b>125.0%</b>
<b>Beginning Net Position</b>	<u>(28.3)</u>	<u>(27.9)</u>	
<b>Ending Net Position</b>	<u>\$ (27.9)</u>	<u>\$ (27.0)</u>	<b>3.2%</b>

State grants and property taxes increased in 2019-2020 due to increased student enrollment and an increase in property values. House Bill 3 passed by the 86th Legislature overhauled school finance which emphasized property tax relief. The bill limits property tax growth for school districts and contains mechanism for tax compression. The general fund tax rate for 2019-20 was compressed from \$1.17 to \$1.0684 and could be compressed further in future years if property values growth exceeds the state growth rate.

Table A-3 presents the cost of each of the District's largest functions as well as each function's *net cost* (total cost less fees generated by the activities and intergovernmental aid). The net cost shows the financial burden that was placed on the District's taxpayers by each of these functions.

The cost of all *governmental* activities this year was \$212.4 million. However, the amount that our taxpayers paid for these activities through property taxes was \$107.2 million.

Some of the cost was paid by those who directly benefited from the programs (\$4.2 million), or by grants and contributions (\$19.4 million).

	<b>Total Cost of Services</b>			<b>Net Cost of Services</b>		
	<u>2019</u>	<u>2020</u>	<u>% Change</u>	<u>2019</u>	<u>2020</u>	<u>% Change</u>
Instruction	\$115.5	\$122.4	6.0%	\$ 99.2	\$109.5	10.4%
School leadership	8.9	9.7	9.0%	8.2	9.2	12.2%
Guidance & counseling	5.2	5.9	13.5%	3.5	4.3	22.9%
Student transportation	6.3	6.5	3.2%	5.9	6.2	5.1%
Food services	7.4	7.0	-5.4%	0.9	1.5	66.7%
General administration	5.3	5.6	5.7%	7.3	5.3	-27.4%
Plant maintenance & operations	17.1	16.2	-5.3%	16.3	15.6	-4.3%

## FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements, bond covenants, and segregation for particular purposes.

The focus of the District's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the District's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of the District's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the District's governmental funds reported combined ending balances of \$273.8 million. The General Fund accounts for \$66.2 million, approximately 24.2 percent of this total amount. Of this \$66.2 million, \$61.2 million constitutes *unassigned* fund balance, and the remaining \$5 million is classified as *non-spendable, restricted and assigned* fund balance. *Non-spendable, restricted, assigned, and committed funds* indicate that it is not available for new spending because it has already been committed to inventories, prepaid and miscellaneous items.



The unassigned fund balance of the District's General Fund was increased by \$11.9 million during the current fiscal year.

The Debt Service Fund has a total fund balance of \$49.5 million, all of which is restricted for the payment of debt service. The increase in fund balance during the period in the Debt Service Fund was \$8.0 million that will be used as a bond defeasance to pay down debt incurred due to being a fast growth district.

The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities. This fund includes outlays financed from general obligation bond proceeds. A capital projects fund was established with remaining hail storm damage funds of \$12 million. A short-term capital projects list was established and approved beginning with the 2017-2018 fiscal year.

In May 2019, the voters of Wylie ISD approved a \$193.7 million bond package to address four main priorities: renovations and additions to address current growth, provisions for future growth for the next five years, functional equity and safety & security. The bond program is structured into four phases that will address numerous campuses throughout the district. Phases 1 to 3 are scheduled for completion in August 2021 while the last phase is estimated to be completed in December 2021. The total construction cost is estimated to be \$212.5 million with the district contributing approximately \$18.8 million from the general fund to complete the project.

### **General Fund Budgetary Highlights**

Over the course of the year, the District recommended and the Board approved several revisions to budgeted revenues and appropriations. The amendments fall into the following categories:

- Amendments approved shortly after the beginning of the new fiscal year for amounts reserved and designated in the prior year.
- Amendments throughout the year to revise estimates for local and state revenue based on the latest information on student attendance and tax collections.
- Amendments throughout the year for transfers to and from other funds and federal indirect cost calculations.
- Amendments throughout the year for unexpected occurrences.
- Amendments throughout the year for resignations and employment of new personnel.
- Amendments throughout the year for sale of bonds and related expenditures.

After appropriations were amended as described above, actual revenues for the General Fund were \$4 million above the final budgeted amounts due to final calculations in state aid and property values as well as a two fiscal year reimbursement for SHARS. Actual expenditures were \$10.8 million below final budget amounts. The major portion of this positive variance in expenditures resulted from lower than projected payroll, reduction in fuel cost, funds allocated for technology projects not completed (\$2.1 million) and five buses (\$730k) not captured due to delivery date after fiscal year end.

### **CAPITAL ASSETS AND DEBT ADMINISTRATION**

#### **Capital Assets**

The District's investment in capital assets for its governmental activities as of June 30, 2020, amount to \$363.5 million (net of accumulated depreciation). This amount represents an increase (including additions and deletions) of \$33.5 million or 10.2 percent.

The investment in capital assets includes land, buildings and improvements, furniture and equipment, and construction in progress.

**Table A-4**  
**District's Capital Assets**  
*(in millions of dollars)*

	<u>2019</u>	<u>2020</u>	<b>Total % Change</b>
Land	\$ 9.6	\$ 9.6	0.0%
Buildings and improvements	442.8	449.2	1.4%
Furniture and equipment	25.6	28.5	11.3%
Construction in progress	<u>9.3</u>	<u>53.9</u>	479.6%
<b>Totals at historical cost</b>	<u>487.3</u>	<u>541.2</u>	11.1%
Less accumulated depreciation for:			
Buildings and improvements	141.9	161.0	13.5%
Furniture and equipment	<u>15.4</u>	<u>16.7</u>	8.4%
<b>Total accumulated depreciation</b>	<u>157.3</u>	<u>177.7</u>	13.0%
<b>Net capital assets</b>	<u>\$ 330.0</u>	<u>\$ 363.5</u>	10.2%

Additional information on the District's capital assets can be found in Note C to the financial statements.

#### Long-Term Debt

At year-end the District had \$574.2 million in bonds payable – an increase of 47.7 percent over last year attributed to the \$193.7 million May 2019 bond - as shown in Table A-5.

**Table A-5**  
**District's Long Term Debt**  
*(in millions of dollars)*

	<u>2019</u>	<u>2020</u>	<b>Total % Change</b>
Bonds payable			
General obligation bonds	\$ 271.3	\$ 446.3	64.5%
Premium on issuance of bonds	11.4	18.8	64.9%
Accreted interest	<u>106.1</u>	<u>109.1</u>	2.8%
	<u>388.8</u>	<u>574.2</u>	47.7%
Other liabilities			
Capital leases	2.0	2.7	33.0%
Compensated absences	<u>0.8</u>	<u>1.0</u>	22.0%
	<u>2.9</u>	<u>3.7</u>	29.8%
<b>Total</b>	<u>\$ 391.7</u>	<u>\$ 577.9</u>	47.6%

The "AAA" long term rating of the District's Texas bonds reflects the Texas Permanent School guarantee. Moody's rating was 'Aa2' for the \$193.7 million May 2019 bond. The District's 'AAA' and 'Aa2' rating reflects: 1) strong and growing DFW Metroplex and Collin County area economy, 2) strong administrative management, and 3) excellent financial performance.

Additional information on the District's long-term debt can be found in Note E to the financial statements.

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES**

The COVID pandemic of 2019-20 presented the district with many unforeseen challenges. The district had to change our mode of instruction to accommodate remote learning in the middle of the school year. As staff were working remotely, procedures had to be developed to provide a safe and clean environment that would accommodate in-person learning again. During the 2019-20 fiscal year, the district saw significant savings over numerous functional categories. There were large savings seen in substitute pay, general supplies, transportation costs, utility costs and other operating expenses. The pandemic has put pressure on the overall economy which has local districts concerned because of the high costs of HB3. Further implementation of HB3 will be the focus of future fiscal years and how the State of Texas will address any shortfalls in revenue due to the sluggish economy. The district will continue to budget conservatively in order to adjust to any legislative actions that may occur in future sessions. In the meantime, the district has a healthy fund balance that will allow it to absorb any shortfalls that may occur from state revenue reductions without having to make immediate reductions that may hurt student achievement.

Programs and services included in the General Fund budget are primarily supported by local and state sources of revenue. The Debt Service Fund is supported mainly from local revenues and the Student Nutrition Fund (Food Service Fund) is supported by local and federal revenues. The revenue estimates by fund and source for 2020- 2021 are presented below:

Revenues	General Fund	Debt Service Fund	Student Nutrition Fund
Local & Intermediate Sources	\$ 78,417,407	\$ 34,513,362	\$ 3,247,500
State Sources	85,565,852	528,070	158,017
Federal Sources	1,731,800		3,341,356
<b>Total Revenues</b>	<b>\$ 165,715,059</b>	<b>\$ 35,041,432</b>	<b>\$ 6,746,873</b>

**CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT**

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the District's Finance Division.

# WYLIE INDEPENDENT SCHOOL DISTRICT



**GOVERNMENT-WIDE FINANCIAL STATEMENTS**

**WYLIE INDEPENDENT SCHOOL DISTRICT**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2020**

Data Control Codes		1	2	3
		Governmental Activities	Business-type Activities	Total
<b>Assets</b>				
1110	Cash and cash equivalents	\$ 3,018,599	\$ 3,375	\$ 3,021,974
1120	Current investments	282,722,185	-	282,722,185
1225	Property taxes receivable (net)	1,344,570	-	1,344,570
1240	Due from other governments	21,533,485	-	21,533,485
1260	Internal balances	5,000	(5,000)	-
1290	Other receivables (net)	18,657	-	18,657
1300	Inventories	340,019	-	340,019
1490	Other current assets	1,717,361	-	1,717,361
	Capital assets:			
1510	Land	9,635,527	-	9,635,527
1520	Buildings and improvements, net	288,188,177	-	288,188,177
1530	Furniture and equipment, net	8,981,037	-	8,981,037
1550	Furniture and equipment under capital lease, net	2,884,569	-	2,884,569
1580	Construction in progress	53,868,133	-	53,868,133
1000	Total assets	<u>674,257,319</u>	<u>(1,625)</u>	<u>674,255,694</u>
<b>Deferred outflows of resources</b>				
1701	Deferred losses from refunding bonds	9,839,177	-	9,839,177
1705	Pension-related outflows	23,481,718	-	23,481,718
1706	OPEB-related outflows	12,806,573	-	12,806,573
1700	Total deferred outflows of resources	<u>46,127,468</u>	<u>-</u>	<u>46,127,468</u>
<b>Liabilities</b>				
2110	Accounts payable	18,749,489	73	18,749,562
2140	Accrued interest	3,885,143	-	3,885,143
2150	Payroll deductions & withholdings	1,150,070	-	1,150,070
2165	Accrued liabilities	13,771,655	-	13,771,655
2180	Due to other governments	27,509	382	27,891
2300	Unearned revenue	1,832,954	-	1,832,954
2400	Payable from restricted assets	121,268	-	121,268
	Noncurrent liabilities:			
2501	Portion due or payable within one year	20,171,058	-	20,171,058
2502	Portion due or payable after one year	557,730,566	-	557,730,566
2540	Net pension liability	45,444,297	-	45,444,297
2545	Net OPEB liability	53,814,949	-	53,814,949
2000	Total liabilities	<u>716,698,958</u>	<u>455</u>	<u>716,699,413</u>
<b>Deferred inflows of resources</b>				
2605	Pension-related inflows	7,404,846	-	7,404,846
2606	OPEB-related inflows	23,281,147	-	23,281,147
2600	Total deferred inflows of resources	<u>30,685,993</u>	<u>-</u>	<u>30,685,993</u>
<b>Net Position</b>				
3200	Net investment in capital assets	60,925,405	-	60,925,405
	Restricted for:			
3820	Federal and state programs	1,532,706	-	1,532,706
3850	Debt service	46,000,120	-	46,000,120
3890	Other purposes	758,112	-	758,112
3900	Unrestricted	(136,216,507)	(2,080)	(136,218,587)
3000	Total net position	<u>\$ (27,000,164)</u>	<u>\$ (2,080)</u>	<u>\$ (27,002,244)</u>

See accompanying notes to the basic financial statements.

**WYLIE INDEPENDENT SCHOOL DISTRICT**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2020**

Data Control Codes	Functions/Programs	1	3	4
		Expenses	Charges for Services	Program Revenues Operating Grants and Contributions
	Governmental activities:			
11	Instruction	\$ 113,907,815	\$ 572,283	\$ 11,390,926
12	Instructional resources and media services	1,870,808	115,868	71,954
13	Curriculum and staff development	5,032,819	55,053	704,895
21	Instructional leadership	1,624,266	-	71,787
23	School leadership	9,665,063	21,701	454,939
31	Guidance, counseling, & evaluation services	5,951,217	151,025	1,547,817
32	Social work services	74,242	-	23,295
33	Health services	1,859,795	-	89,307
34	Student transportation	6,509,289	-	271,582
35	Food services	6,978,912	2,652,447	2,866,593
36	Cocurricular/extracurricular activities	8,906,668	621,843	178,519
41	General administration	5,571,390	-	226,626
51	Plant maintenance and operations	16,162,431	24,144	561,062
52	Security and monitoring services	1,273,113	299	244,731
53	Data processing services	5,701,508	-	134,834
61	Community services	49,125	1,587	47,887
72	Interest on long-term debt	19,070,938	-	545,777
73	Bond issuance costs and fees	1,419,050	-	-
95	Payments to JJAEPS	13,170	-	-
99	Other intergovernmental charges	722,751	-	-
TG	Total governmental activities	<u>212,364,370</u>	<u>4,216,250</u>	<u>19,432,531</u>
	Business-type activities:			
01	Wylie East School Store	3,687	1,597	-
TP	Total	<u>\$ 212,368,057</u>	<u>\$ 4,217,847</u>	<u>\$ 19,432,531</u>
	General revenues:			
MT	Property taxes, levied for general purposes			
DT	Property taxes, levied for debt service			
IE	Investment earnings			
GC	Grants and contributions not restricted to specific programs			
MI	Miscellaneous			
TR	Total general revenues			
CN	Change in net position			
NB	Net position - beginning			
NE	Net position - ending			

See accompanying notes to the basic financial statements.

EXHIBIT B-1

6	7	8
Net (Expense) Revenue and Changes in Net Position		
Governmental Activities	Business-type Activities	Total
\$ (101,944,606)	\$ -	\$ (101,944,606)
(1,682,986)	-	(1,682,986)
(4,272,871)	-	(4,272,871)
(1,552,479)	-	(1,552,479)
(9,188,423)	-	(9,188,423)
(4,252,375)	-	(4,252,375)
(50,947)	-	(50,947)
(1,770,488)	-	(1,770,488)
(6,237,707)	-	(6,237,707)
(1,459,872)	-	(1,459,872)
(8,106,306)	-	(8,106,306)
(5,344,764)	-	(5,344,764)
(15,577,225)	-	(15,577,225)
(1,028,083)	-	(1,028,083)
(5,566,674)	-	(5,566,674)
349	-	349
(18,525,161)	-	(18,525,161)
(1,419,050)	-	(1,419,050)
(13,170)	-	(13,170)
(722,751)	-	(722,751)
<u>(188,715,589)</u>	<u>-</u>	<u>(188,715,589)</u>
-	(2,090)	(2,090)
<u>(188,715,589)</u>	<u>(2,090)</u>	<u>(188,717,679)</u>
74,455,118	-	74,455,118
32,706,059	-	32,706,059
4,471,371	-	4,471,371
76,712,901	-	76,712,901
1,308,023	-	1,308,023
<u>189,653,472</u>	<u>-</u>	<u>189,653,472</u>
937,883	(2,090)	935,793
(27,938,047)	10	(27,938,037)
<u>\$ (27,000,164)</u>	<u>\$ (2,080)</u>	<u>\$ (27,002,244)</u>



# WYLIE INDEPENDENT SCHOOL DISTRICT



**GOVERNMENTAL FUNDS FINANCIAL STATEMENTS**

**WYLIE INDEPENDENT SCHOOL DISTRICT**  
**BALANCE SHEET - GOVERNMENTAL FUNDS**  
**JUNE 30, 2020**

Data Control Codes		10  General Fund	50 Debt Service Fund
<b>Assets</b>			
1110	Cash and cash equivalents	\$ 1,563,363	\$ 11,024
1120	Current investments	58,571,693	49,602,572
1225	Property taxes receivable (net)	941,212	403,358
1240	Due from other governments	20,086,504	-
1260	Due from other funds	544,078	22,472
1290	Other receivables (net)	5,613	-
1300	Inventories	182,893	-
1490	Other current assets	1,557,420	-
1000	Total assets	<u>\$ 83,452,776</u>	<u>\$ 50,039,426</u>
<b>Liabilities</b>			
2110	Accounts payable	\$ 1,515,956	\$ 5,500
2150	Payroll deductions and withholdings	1,085,500	-
2160	Accrued wages payable	13,116,701	-
2170	Due to other funds	636,767	-
2180	Due to other governments	91	27,396
2300	Unearned revenue	-	-
2400	Payable from restricted assets	-	121,268
2000	Total liabilities	<u>16,355,015</u>	<u>154,164</u>
<b>Deferred inflows of resources</b>			
	Unavailable property taxes	898,084	384,609
2600	Total deferred inflows of resources	<u>898,084</u>	<u>384,609</u>
<b>Fund balances</b>			
Nonspendable fund balances:			
3410	Inventories	182,893	-
3430	Prepaid items	1,557,420	-
Restricted fund balances:			
3450	Federal/state funds grant restrictions	-	-
3470	Capital acquisitions & contractual obligations	-	-
3480	Retirement of long-term debt	-	49,500,653
3490	Other restrictions of fund balance	454,084	-
Committed fund balances:			
3545	Campus activities	-	-
Assigned fund balances:			
3570	Capital expenditures for equipment	2,822,311	-
3600	Unassigned	61,182,969	-
3000	Total fund balances	<u>66,199,677</u>	<u>49,500,653</u>
4000	Total liabilities, deferred inflows of resources and fund balances	<u>\$ 83,452,776</u>	<u>\$ 50,039,426</u>

*See accompanying notes to the basic financial statements.*

EXHIBIT C-1

60 Capital Projects Fund	Other Governmental Funds	98 Total Governmental Funds
\$ 385,281	\$ 1,058,931	\$ 3,018,599
171,401,756	3,146,164	282,722,185
-	-	1,344,570
-	1,446,981	21,533,485
-	821,112	1,387,662
-	13,044	18,657
-	157,126	340,019
91,901	68,040	1,717,361
<u>\$ 171,878,938</u>	<u>\$ 6,711,398</u>	<u>\$ 312,082,538</u>
\$ 16,594,944	\$ 633,089	\$ 18,749,489
-	64,570	1,150,070
-	654,954	13,771,655
-	745,895	1,382,662
-	22	27,509
-	1,832,954	1,832,954
-	-	121,268
<u>16,594,944</u>	<u>3,931,484</u>	<u>37,035,607</u>
-	-	1,282,693
-	-	<u>1,282,693</u>
-	-	182,893
-	-	1,557,420
-	1,532,706	1,532,706
155,283,994	-	155,283,994
-	-	49,500,653
-	304,028	758,112
-	943,180	943,180
-	-	2,822,311
-	-	61,182,969
<u>155,283,994</u>	<u>2,779,914</u>	<u>273,764,238</u>
<u>\$ 171,878,938</u>	<u>\$ 6,711,398</u>	<u>\$ 312,082,538</u>

**WYLIE INDEPENDENT SCHOOL DISTRICT**  
**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET**  
**TO THE STATEMENT OF NET POSITION**  
**JUNE 30, 2020**

<u>Data Control Codes</u>			
	Total fund balances - governmental funds (Exhibit C-1)		\$ 273,764,238
	Amounts reported for <i>governmental activities</i> in the Statement of Net Position (Exhibit A-1) are different because:		
	Capital assets used in governmental activities are not financial resources and therefore not reported in the funds. Capital assets at year-end consist of:		
1	Gross capital assets	\$ 541,226,427	
	Related accumulated depreciation	<u>177,668,984</u>	363,557,443
2	Property taxes receivable are not available to pay for current period expenditures and therefore are reported as deferred inflows of resources in the funds.		1,282,693
	Long-term liabilities are not due and payable in the current period and therefore not reported as liabilities in the funds. Long-term liabilities at year-end consist of:		
3	General obligation bonds	446,303,247	
	Premiums and accreted interest for capital appreciation bonds	109,098,477	
	Capital leases payable	2,689,207	
	Compensated absences	<u>1,047,938</u>	(559,138,869)
4	Interest is accrued on outstanding debt in the government-wide financial statements, whereas in the governmental fund financial statements, interest expenditures are recorded only when due.		(3,885,143)
5	In the governmental fund financial statements, refunding losses are expensed when incurred, whereas in the government-wide financial statements they are capitalized, net of amortization.		9,839,177
6	Premiums and discounts on the issuance of current interest bonds are capitalized, net of amortization, on the government-wide financial statements.		(18,762,755)
	The District's net pension liability and related deferred outflows and inflows related to its participation in the Teacher Retirement System pension are not due and payable in the current period and are, therefore, not reported in the governmental funds financial statements. These items consist of:		
7	Net pension liability	45,444,297	
	Deferred outflows - pension related items	(23,481,718)	
	Deferred inflows - pension related items	<u>7,404,846</u>	(29,367,425)
	The District's net other post-employment benefit (OPEB) liability and related deferred outflows and deferred inflows related to its participation in the TRS-Care OPEB are not due and payable in the current period and are, therefore, not reported in the governmental funds financial statements. These items consist of:		
8	Net OPEB liability	53,814,949	
	Deferred outflows - OPEB related items	(12,806,573)	
	Deferred inflows - OPEB related items	<u>23,281,147</u>	(64,289,523)
19	Total net position - governmental activities (Exhibit A-1)		<u>\$ (27,000,164)</u>

*See accompanying notes to the basic financial statements.*

**WYLIE INDEPENDENT SCHOOL DISTRICT**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCES - GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2020**

Data Control Codes		10 General Fund	50 Debt Service Fund
<b>Revenues</b>			
5700	Local and intermediate sources	\$ 76,908,435	\$ 33,188,893
5800	State program revenues	84,716,220	545,099
5900	Federal program revenues	2,304,362	-
5020	Total revenues	<u>163,929,017</u>	<u>33,733,992</u>
<b>Expenditures</b>			
Current:			
0011	Instruction	93,588,466	-
0012	Instructional resources and media services	1,243,584	-
0013	Curriculum and staff development	4,161,162	-
0021	Instructional leadership	1,541,413	-
0023	School leadership	8,768,562	-
0031	Guidance, counseling, & evaluation services	4,001,891	-
0032	Social work services	53,033	-
0033	Health services	1,623,218	-
0034	Student transportation	5,940,216	-
0035	Food services	-	-
0036	Cocurricular/extracurricular activities	4,823,839	-
0041	General administration	4,807,617	-
0051	Facilities maintenance and operations	13,921,982	-
0052	Security and monitoring services	1,260,842	-
0053	Data processing services	5,711,276	-
0061	Community services	775	-
0071	Principal on long-term debt	1,161,569	12,905,680
0072	Interest on long-term debt	72,849	12,851,422
0073	Bond issuance costs and fees	-	12,480
0081	Capital outlay	354,653	-
0095	Payments to Juvenile Justice Alternative Education Programs	13,170	-
0099	Other intergovernmental charges	722,751	-
6030	Total expenditures	<u>153,772,868</u>	<u>25,769,582</u>
1100	Excess of revenues over (under) expenditures	<u>10,156,149</u>	<u>7,964,410</u>
<b>Other Financing Sources (Uses)</b>			
7911	Capital-related debt issued (refunding bonds)	-	-
7912	Sale of real or personal property	164,646	-
7913	Issuance of capital leases	2,124,824	-
7915	Transfers in	-	-
7916	Premium or discount on issuance of bonds	-	-
8911	Transfers out	(500,000)	-
7080	Total other financing sources (uses)	<u>1,789,470</u>	<u>-</u>
1200	Net change in fund balances	11,945,619	7,964,410
0100	Fund balances - beginning	54,254,058	41,536,243
3000	Fund balances - ending	<u>\$ 66,199,677</u>	<u>\$ 49,500,653</u>

See accompanying notes to the basic financial statements.

60 Capital Projects Fund	Other Governmental Funds	98 Total Governmental Funds
\$ 2,750,879	\$ 4,384,791	\$ 117,232,998
-	1,622,123	86,883,442
-	6,900,894	9,205,256
<u>2,750,879</u>	<u>12,907,808</u>	<u>213,321,696</u>
136,171	4,442,231	98,166,868
-	112,020	1,355,604
-	609,010	4,770,172
-	2,850	1,544,263
4,122	18,556	8,791,240
3,711	1,429,718	5,435,320
-	19,678	72,711
-	-	1,623,218
-	-	5,940,216
-	5,711,207	5,711,207
499,464	267,019	5,590,322
-	-	4,807,617
1,257,760	107,005	15,286,747
9,534	228,869	1,499,245
-	-	5,711,276
-	47,887	48,662
-	1,965	14,069,214
-	678	12,924,949
1,406,570	-	1,419,050
50,491,748	35,184	50,881,585
-	-	13,170
-	-	722,751
<u>53,809,080</u>	<u>13,033,877</u>	<u>246,385,407</u>
<u>(51,058,201)</u>	<u>(126,069)</u>	<u>(33,063,711)</u>
186,340,000	-	186,340,000
-	-	164,646
-	7,851	2,132,675
500,000	-	500,000
8,797,059	-	8,797,059
-	-	(500,000)
<u>195,637,059</u>	<u>7,851</u>	<u>197,434,380</u>
144,578,858	(118,218)	164,370,669
10,705,136	2,898,132	109,393,569
<u>\$ 155,283,994</u>	<u>\$ 2,779,914</u>	<u>\$ 273,764,238</u>

**WYLIE INDEPENDENT SCHOOL DISTRICT**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES OF THE GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2020**

Net change in fund balances - total governmental funds (Exhibit C-2)		\$ 164,370,669
Amounts reported for <i>governmental activities</i> in the Statement of Activities (Exhibit B-1) are different because:		
Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets are allocated over their estimated useful lives as depreciation expense. The net difference between the two is as follows:		
Capital outlay during the year	\$ 55,875,730	
Depreciation expense for the year	<u>22,382,665</u>	33,493,065
Because property tax receivables will not be collected for several months after the District's fiscal year ends, they are not considered 'available' revenues and are deferred in the governmental funds. Deferred inflows increased by this amount this year.		328,579
The issuance of long-term debt provides current financial resources to governmental funds. However, the issuance increases long-term liabilities in the Statement of Net Position. The District issued general obligation bonds and capital leases during the current year:		(197,269,734)
Repayment of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. Current year long-term debt principal payments, including defeasance of debt through refunding, are summarized as follows:		
General obligation bonds	11,333,317	
Accreted interest	7,146,683	
Capital leases payable	<u>1,493,439</u>	19,973,439
Accretion on capital appreciation bonds is not reflected in the governmental fund financial statements, but is reflected as an increase in accreted interest in the government-wide financial statements. The current year accretion is:		(10,099,387)
Interest is accrued on long-term debt in the government-wide financial statements, whereas interest is reported when due in the governmental fund financial statements. Accrued interest increased by:		(2,247,468)
Changes in liabilities for compensated absences are not reflected in the governmental fund financial statements, but are reported as increases and decreases in long-term liabilities of the government-wide statements. The liability for compensated absences increased by:		(211,961)
Amortization of deferred losses on refundings is only reported in the government-wide financial statements. Current year amortization is:		(1,096,441)
Amortization of the premium of current interest bonds is only reported in the government-wide financial statements. Current year amortization is:		1,393,082
The District participates in a defined benefit pension plan. Contributions to the plan are expenditures at the fund level when payments are due. At the government-wide level, pension expenses are recognized on an actuarial basis. Payments were less than the actuarial expense in the current year.		(6,243,641)
The District participates in a defined benefit OPEB plan. Contributions to the plan are expenditures at the fund level when payments are due. At the government-wide level, OPEB expenses are recognized on an actuarial basis. Payments were less than the actuarial expense in the current year.		<u>(1,452,319)</u>
Change in net position of governmental activities (Exhibit B-1)		<u>\$ 937,883</u>



**WYLIE INDEPENDENT SCHOOL DISTRICT**  
**STATEMENT OF NET POSITION**  
**ENTERPRISE FUND**  
**JUNE 30, 2020**

<u>Data Control Codes</u>	<u>Business-type Activities</u> Wylie East School Store
<b>Assets</b>	
Current assets:	
1110 Cash and cash equivalents	\$ 3,375
Total current assets	<u>3,375</u>
1000 Total assets	<u>3,375</u>
<b>Liabilities</b>	
Current liabilities:	
2110 Accounts payable	73
2170 Due to other funds	5,000
2180 Due to other governments	<u>382</u>
Total current liabilities	<u>5,455</u>
2000 Total liabilities	<u>5,455</u>
<b>Net Position</b>	
3900 Unrestricted	(2,080)
3000 Total net position	<u>\$ (2,080)</u>

*See accompanying notes to the basic financial statements.*

**WYLIE INDEPENDENT SCHOOL DISTRICT**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES**  
**IN FUND NET POSITION - ENTERPRISE FUND**  
**FOR THE YEAR ENDED JUNE 30, 2020**

<u>Data Control Codes</u>		<u>Business-type Activities Wylie East School Store</u>
	Operating revenues:	
5700	Local and intermediate sources	\$ 1,597
5020	Total operating revenues	<u>1,597</u>
	Operating expenses:	
6400	Other operating costs	<u>3,687</u>
6030	Total operating expenses	<u>3,687</u>
	Operating loss	<u>(2,090)</u>
1300	Change in net position	(2,090)
	Net position - beginning	10
	Net position - ending	<u>\$ (2,080)</u>

*See accompanying notes to the basic financial statements.*

**WYLIE INDEPENDENT SCHOOL DISTRICT**  
**STATEMENT OF CASH FLOWS**  
**ENTERPRISE FUND**  
**FOR THE YEAR ENDED JUNE 30, 2020**

	<u>Business-type Activities Wylie East School Store</u>
Cash flows from operating activities:	
Cash received from customers	\$ 1,597
Cash payments to suppliers for goods and services	<u>(4,585)</u>
Net cash used by operating activities	<u>(2,988)</u>
 Net Decrease in Cash and Cash Equivalents	 (2,988)
 Cash and Cash Equivalents - Beginning	 <u>6,363</u>
Cash and Cash Equivalents - Ending	<u>\$ 3,375</u>
 Reconciliation of operating loss to net cash used by operating activities:	
Operating loss	<u>\$ (2,090)</u>
Adjustments to reconcile operating loss to net cash used by operating activities:	
Increase (decrease) in liabilities:	
Accounts payable	(898)
Due to other governments	-
Net cash used by operating activities	<u>\$ (2,988)</u>

*See accompanying notes to the basic financial statements.*

# WYLIE INDEPENDENT SCHOOL DISTRICT



**FIDUCIARY FUNDS FINANCIAL STATEMENTS**

**WYLIE INDEPENDENT SCHOOL DISTRICT**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**JUNE 30, 2020**

Data Control Codes		Private-Purpose Trust Funds	Agency Funds  Student Activity
	<b>Assets</b>		
1110	Cash and cash equivalents	\$ -	\$ 384,402
1260	Due from other funds	625	1,000
1800	Restricted assets	2,005,330	-
1000	Total assets	<u>2,005,955</u>	<u>385,402</u>
	<b>Liabilities</b>		
	Current Liabilities:		
2110	Accounts payable	493	7,885
2170	Due to other funds	1,625	-
2180	Due to other governments	-	(38)
2400	Payable from restricted assets	273,457	377,555
2000	Total liabilities	<u>275,575</u>	<u>385,402</u>
	<b>Net position</b>		
3800	Held in trust	1,730,380	-
3000	Total net position	<u>\$ 1,730,380</u>	<u>\$ -</u>

*See accompanying notes to the basic financial statements.*

**WYLIE INDEPENDENT SCHOOL DISTRICT**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**FOR THE YEAR ENDED JUNE 30, 2020**

	Private-Purpose Trust Funds
<b>Additions:</b>	
Investment income	\$ 93,462
Contributions	35,380
Total additions	<u>128,842</u>
<b>Deductions:</b>	
Scholarship awards	152,940
Administrative expenses	13,091
Total deductions	<u>166,031</u>
Change in net position	(37,189)
Net position - beginning of year	<u>1,767,569</u>
Net position - end of year	<u>\$ 1,730,380</u>

*See accompanying notes to the basic financial statements.*

# WYLIE INDEPENDENT SCHOOL DISTRICT





# **NOTES TO THE FINANCIAL STATEMENTS**

**WYLIE INDEPENDENT SCHOOL DISTRICT**  
*NOTES TO THE FINANCIAL STATEMENTS*  
*FOR THE YEAR ENDED JUNE 30, 2020*

A. Summary of Significant Accounting Policies

The basic financial statements of Wylie Independent School District (the "District") have been prepared in conformity with accounting principles generally accepted in the United States of America ("GAAP") applicable to governmental units in conjunction with the Texas Education Agency's Financial Accountability System Resource Guide ("Resource Guide"). The Governmental Accounting Standards Board ("GASB") is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

1. Reporting Entity

The Board of School Trustees ("Board"), a seven-member group, has governance responsibilities over all activities related to public elementary and secondary education within the jurisdiction of the District. The Board is elected by the public and has the exclusive power and duty to govern and oversee the management of the public schools of the District. All powers and duties not specifically delegated by statute to the Texas Education Agency ("TEA") or to the State Board of Education are reserved for the Board, and the TEA may not substitute its judgment for the lawful exercise of those powers and duties by the Board. The District receives funding from local, state and federal government sources and must comply with the requirements of those funding entities. However, the District is not included in any other governmental reporting entity and there are no component units included within the District's reporting entity.

2. Basis of Presentation, Basis of Accounting

a. Basis of Presentation

**Government-wide Financial Statements:** The statement of net position and the statement of activities include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double-counting of internal activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the District's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. The District does not allocate indirect expenses in the statement of activities. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

**Fund Financial Statements:** The fund financial statements provide information about the District's funds, with separate statements presented for each fund category. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The District reports the following major governmental funds:

**General Fund:** This is the District's primary operating fund. It accounts for all financial resources of the District except those required to be accounted for in another fund.

**Debt Service Fund:** The District accounts for resources accumulated and payments made for principal and interest on long-term general obligation debt of the governmental funds in this fund.

**WYLIE INDEPENDENT SCHOOL DISTRICT**  
*NOTES TO THE FINANCIAL STATEMENTS*  
*FOR THE YEAR ENDED JUNE 30, 2020*

Capital Projects Fund: The proceeds from long-term debt financing and revenues and expenditures related to authorized construction and other capital asset acquisitions are accounted for in this fund.

In addition, the District reports the following fund types:

Governmental Funds:

Special Revenue Funds: The District accounts for activities funded with restricted or committed revenues in special revenue funds. Most federal and some state grant programs are accounted for in these funds, as well as the District's campus activity funds.

Proprietary Funds:

Enterprise Fund: This fund is used to account for revenues and expenses related to goods and services sold to parties outside the District.

Fiduciary Funds:

Private-Purpose Trust Funds: The District accounts for donations for which the donor stipulated that both the principal and income may be used for purposes that benefit parties outside the District. The District's Private Purpose Trust Funds include the General Scholarship, Joe Stone Memorial Scholarship, Pearl Birmingham Scholarship, Vocational Ag Scholarship, and RC Dodd Scholarship Funds.

Agency Funds: The District accounts for resources held for others in a custodial capacity in agency funds. The District's Agency Fund is the Student Activity Fund.

Fiduciary funds are reported in the fiduciary fund financial statements. However, because their assets are held in a trustee or agent capacity and are therefore not available to support District programs, these funds are not included in the government-wide statements.

b. Measurement Focus, Basis of Accounting

Government-wide, Proprietary Fund and Fiduciary Fund Financial Statements: These financial statements are reported using the economic resources measurement focus. They are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the District gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental Fund Financial Statements: Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The District considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Property tax revenues and revenues received from the State are recognized under the susceptible-to-accrual concept. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned, since they are both measurable and available. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

**WYLIE INDEPENDENT SCHOOL DISTRICT**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2020**

When the District incurs an expenditure or expense for which both restricted and unrestricted resources may be used, it is the District's policy to use restricted resources first, then unrestricted resources.

3. Financial Statement Amounts

a. Property Taxes

Property taxes are levied by October 1 on the assessed value listed as of the prior January 1 for all real and business personal property in conformity with Subtitle E, Texas Property Tax Code. Taxes are due on receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 1 of each year, a tax lien attaches to property to secure the payment of all taxes, penalties, and interest ultimately imposed. Property tax revenues are considered available when they become due or past due and receivable within the current period.

Allowances for uncollectible tax receivables within the General and Debt Service Funds are based upon historical experience in collecting property taxes. Uncollectible personal property taxes are periodically reviewed and written off, but the District is prohibited from writing off real property taxes without specific statutory authority from the Texas Legislature.

At June 30, 2020, net property taxes receivable is calculated as follows:

Gross property taxes receivable	\$1,621,479
Allowance for uncollectible taxes	<u>( 276,909)</u>
Net property taxes receivable	<u>\$1,344,570</u>

b. Investments

The District's general policy is to report money market investments and short-term participating interest-earning investment contracts at amortized cost and to report nonparticipating interest-earning investment contracts using a cost-based measure. However, if the fair value of an investment is significantly affected by the impairment of the credit standing of the issuer or by other factors, it is reported at fair value. All other investments are reported at fair value unless a legal contract exists which guarantees a higher value. The term "short-term" refers to investments which have a remaining term of one year or less at time of purchase. The term "nonparticipating" means that the investment's value does not vary with market interest rate changes. Nonnegotiable certificates of deposit are examples of nonparticipating interest-earning investment contracts.

c. Inventories and Prepaid Items

Supplies and materials are recorded as expenditures when requisitioned. Inventory is stated at cost using the first-in, first-out method. Inventory in the General Fund consists of expendable parts and supplies. Inventory in the Other Governmental Funds consists primarily of food service commodities.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

d. Deferred Outflows/Inflows of Resources

Deferred outflows of resources refers to the consumption of net assets that are applicable to a future reporting period. Deferred outflows of resources has a positive effect on net position, similar to assets. Notwithstanding the similarities, Concepts Statement 5 clearly establishes that deferred outflows of resources are not assets.

**WYLIE INDEPENDENT SCHOOL DISTRICT**  
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Deferred inflows of resources refers to the acquisition of net assets that are applicable to a future reporting period. Deferred inflows of resources has a negative effect on net position, similar to liabilities. Notwithstanding the similarities, Concepts Statement 5 clearly establishes that deferred inflows of resources are not liabilities.

e. Capital Assets

Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at their acquisition value at the date of the donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. A capitalization threshold of \$5,000 is used.

Capital assets are depreciated using the straight line method over the following useful lives:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Buildings	40 years
Building improvements	6-20 years
Vehicles	5-10 years
Computer equipment	2-7 years
Other equipment	2-15 years

f. Receivable and Payable Balances

The District believes that sufficient detail of receivable and payable balances is provided in the financial statements to avoid the obscuring of significant components by aggregation. Therefore, no disclosure is provided which disaggregates those balances.

There are no significant receivables, except for delinquent taxes receivable, which are not scheduled for collection within one year of year end. Of the \$1,621,479 outstanding at June 30, 2020, it is expected that the District will collect approximately \$800,000 during the upcoming year.

g. Compensated Absences

It is the District's policy to permit some employees to accumulate earned but unused sick pay benefits. School Board Policy contains a provision to compensate employees with more than 10 years of service in the District for accrued leave days upon retirement. This policy allows any employee who retires from the District through the Teacher Retirement System of Texas ("TRS") to receive, following termination of employment, a lump sum payment for accrued leave days.

School Board Policy also contains a provision to compensate employees with five or more years of service in the District for accrued local leave days upon resignation from the District.

h. Interfund Activity

Interfund activity results from loans, services provided, reimbursements or transfers between funds. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses. Reimbursements occur when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers In and Transfers Out are netted and presented as a single "Transfers" line on the government-wide statement of activities. Similarly, interfund receivables and payables are netted and presented as a single "Internal Balances" line on the government-wide statement of net position.

**WYLIE INDEPENDENT SCHOOL DISTRICT**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2020**

i. Use of Estimates

The preparation of financial statements in conformity with GAAP requires the use of management's estimates. Accordingly, actual results could differ from those estimates.

The amount of Foundation revenues a school district earns from the state each year is based on estimated data until final values for each of the factors in the formula become known, which is typically well into the subsequent fiscal year. It is reasonably possible that actual Foundation revenues for the year ended June 30, 2020 will differ from those reported in the accompanying financial statements, although management does not expect them to be materially different.

j. Data Control Codes

Data Control Codes appear in the rows and above the columns of certain financial statements. The TEA requires the display of these codes in the financial statements filed with TEA in order to insure accuracy in building a statewide database for policy development and funding plans.

k. Fund Balances - Governmental Funds

Fund balances of the governmental funds are classified as follows:

**Nonspendable Fund Balance** - represents amounts that cannot be spent because they are either not in spendable form (such as inventory or prepaid insurance) or legally required to remain intact (such as notes receivable or principal of a permanent fund).

**Restricted Fund Balance** - represents amounts that are constrained by external parties, constitutional provisions or enabling legislation.

**Committed Fund Balance** - represents amounts that can only be used for a specific purpose because of a formal action (passage of resolution) by the District's Board of Trustees. Committed amounts cannot be used for any other purpose unless the Board of Trustees removes those constraints by taking the same type of formal action. Committed fund balance amounts may be used for other purposes with appropriate due process by the Board of Trustees. Commitments are typically done through adoption and amendment of the budget. Committed fund balance amounts differ from restricted balances in that the constraints on their use do not come from outside parties, constitutional provisions, or enabling legislation.

**Assigned Fund Balance** - represents amounts which the District intends to use for a specific purpose, but that do not meet the criteria to be classified as restricted or committed. Intent may be stipulated by the Board of Trustees or by an official or body to which the Board of Trustees delegates the authority. Per the fiscal management policies adopted by the Board of Trustees, the Board of Trustees, Superintendent and Chief Financial Officer are authorized to assign amounts for specific purposes. Specific amounts that are not restricted or committed in a special revenue, capital projects, debt service or permanent fund are assigned for purposes in accordance with the nature of their fund type or the fund's primary purpose. Assignments within the General Fund conveys that the intended use of those amounts is for a specific purpose that is narrower than the general purposes of the District itself.

**Unassigned Fund Balance** - represents amounts which are unconstrained in that they may be spent for any purpose. Only the General Fund reports a positive unassigned fund balance. Other governmental funds might report a negative balance in this classification because of overspending for specific purposes for which amounts had been restricted, committed or assigned.

The District's Board of Trustees has formally adopted a minimum fund balance policy that states that the District shall maintain at a minimum, where possible, unassigned fund balance in the General Fund equal to two and one-half months of average General Fund expenditures.

**WYLIE INDEPENDENT SCHOOL DISTRICT**  
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**l. Fund Balance Flow Assumptions**

The District will sometimes fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted, committed, assigned and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the District's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance, and then, finally, unassigned fund balance.

**m. Net Position Flow Assumptions**

Consistent with the aforementioned policy for fund balance flow assumptions, the District considers amounts to have been spent first out of restricted net position when an expense is incurred for which restricted and unrestricted net position are available.

**n. Pensions**

The fiduciary net position of the TRS has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, and information about assets, liabilities and additions to/deductions from TRS's fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**o. Other Post-Employment Benefits**

The fiduciary net position of the TRS Care Plan ("TRS Care") has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other post-employment benefits, OPEB expense, and information about assets, liabilities and additions to/deductions from TRS Care's fiduciary net position. Benefit payments are recognized when due and payable in accordance with the benefit terms. There are no investments as this is a pay-as-you-go-plan and all cash is held in a cash account.

**B. Deposits and Investments**

The District's funds are required to be deposited and invested under the terms of a depository contract. The depository bank deposits for safekeeping and trust with the District's agent bank approved pledged securities in an amount sufficient to protect District funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation ("FDIC") insurance.

**1. Cash Deposits:**

At June 30, 2020, the carrying amount of the District's deposits (cash, certificates of deposit, and interest-bearing savings accounts included in temporary investments) was \$3,021,974 and the bank balance was \$7,571,406. The District's cash deposits at June 30, 2020, and during the year ended June 30, 2020, were entirely covered by FDIC insurance or by pledged collateral held by the District's agent bank in the District's name.

# WYLIE INDEPENDENT SCHOOL DISTRICT

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2020

### 2. Investments:

The District is required by Government Code Chapter 2256, The Public Funds Investment Act ("Act"), to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, and (9) bid solicitation preferences for certificates of deposit.

The Act requires an annual audit of investment practices. Audit procedures in this area conducted as a part of the audit of the basic financial statements disclosed that in the areas of investment practices, management reports and establishment of appropriate policies, the District adhered to the requirements of the Act. Additionally, investment practices of the District were in accordance with local policies.

The Act determines the types of investments which are allowable for the District. These include, with certain restrictions, 1) obligations of the U.S. Treasury, U.S. agencies, and the State of Texas, 2) certificates of deposit, 3) certain municipal securities, 4) securities lending program, 5) repurchase agreements, 6) bankers acceptances, 7) mutual funds, 8) investment pools, 9) guaranteed investment contracts, and 10) commercial paper.

The District's investments at June 30, 2020, are shown below.

<u>Investment or Investment Type</u>	<u>Weighted Average Maturity (Months)</u>	<u>Fair Value</u>
Held in governmental funds:		
Lone Star Investment Pool	1	\$ 269,590,355
FDIC Insured CDARS	1	12,208,452
LOGIC Investment Pool	1	923,378
		<u>282,722,185</u>
Held in private-purpose trust funds:		
Mutual Funds	N/A	<u>1,794,423</u>
<b>Total investments</b>		<b><u>\$ 284,516,608</u></b>

The District categorizes its fair value measurements with the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. Investments that are measured at fair value using the net asset value per share (or its equivalent) as a practical expedient are not classified in the fair value hierarchy below. In instances where inputs used to measure fair value fall into different levels in the above fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The District's assessment of the significance of particular inputs to these fair value measurements requires judgement and considers factors specific to each asset or liability.

The District values its FDIC Insured CDARS using Level 2 inputs. Lone Star Investment Pool, LOGIC Investment Pool, and Mutual Fund balances are valued at net asset value per unit/share.

#### Public Funds Investment Pools

Public funds investment pools in Texas ("Pools") are established under the authority of the Interlocal Cooperation Act, Chapter 79 of the Texas Government Code, and are subject to the provisions of the Public Funds Investment Act ("Act"), Chapter 2256 of the Texas Government Code. In addition to other provisions of the Act designed to promote liquidity and safety of principal, the Act requires Pools to: 1) have an advisory board composed of participants in the pool and other persons who do not have a business relationship with the pool and are qualified



# WYLIE INDEPENDENT SCHOOL DISTRICT

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2020

to advise the pool; 2) maintain a continuous rating of no lower than AAA or AAA-m or an equivalent rating by at least one nationally recognized rating service; and 3) maintain the market value of its underlying investment portfolio within one half of one percent of the value of its shares. The District participates in the following public funds investment pools:

a. Local Government Investment Cooperative

The Local Government Investment Cooperative ("LOGIC") is a local government investment pool organized in conformity with the Interlocal Cooperation Act, Chapter 791 of the Texas Government Code, and operates under the Public Funds Investment Act, Chapter 2256 of the Texas Government Code. LOGIC's governing body is a five-member board of directors comprised of employees, officers or elected officials of participant government entities or individuals who do not have a business relationship with LOGIC and are qualified to advise it. A maximum of two advisory board members represent the co-administrators of LOGIC. The co-administrators of the day to day administration of LOGIC are First Southwest Company and J.P. Morgan Investment Management, Inc. LOGIC is rated at a AAA or equivalent rating from at least one nationally recognized rating agency. LOGIC seeks to maintain a net asset value of \$1.00 per unit and is designed to be used for investment of funds which may be needed at any time.

b. Lone Star Investment Pool

The Lone Star Investment Pool ("Lone Star") is a local government investment pool organized in conformity with the Interlocal Cooperation Act, Chapter 791 of the Texas Government Code, and operates under the Public Funds Investment Act, Chapter 2256 of the Texas Government Code. Lone Star is administered by First Public, a subsidiary of the Texas Association of School Boards ("TASB"), with Standish and American Beacon Advisors managing the investment and reinvestment of Lone Star's assets. State Street Bank provides custody and valuation services to Lone Star. All of the board of trustees' eleven members are Lone Star participants by either being employees or elected officials of a participant. Lone Star has established an advisory board composed of both pool members and non-members. Lone Star is rated AAA by Standard and Poor's. The District is invested in the Government Overnight Fund of Lone Star which seeks to maintain a net asset value of \$1.00 per unit. Lone Star has three different funds: Government Overnight, Corporate Overnight, and Corporate Overnight Plus. Government and Corporate Overnight maintain a net asset value of \$1.00 per unit and the Corporate Overnight Plus maintains a net asset value of \$0.50 per unit.

3. Analysis of Specific Deposit and Investment Risks

GASB Statement No. 40 requires a determination as to whether the District was exposed to the following specific investment risks at year end and if so, the reporting of certain related disclosures:

a. Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The ratings of securities by nationally recognized rating agencies are designed to give an indication of credit risk. At year end, the District was not significantly exposed to credit risk.

At June 30, 2020, the District's investments, other than those which are obligations of or guaranteed by the U.S. Government, are rated as to credit quality as follows:

<u>Investment Type</u>	<u>Minimum Legal Rating</u>	<u>Rating as of Year-end</u>
Lone Star Investment Pool	N/A	Not rated
FDIC Insured CDARS	N/A	Not rated
LOGIC Investment Pool	N/A	AAA

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b. Custodial Credit Risk

Deposits are exposed to custodial credit risk if they are not covered by depository insurance and the deposits are uncollateralized, collateralized with securities held by the pledging financial institution, or collateralized with securities held by the pledging financial institution's trust department or agent but not in the District's name.

Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the government, and are held by either the counterparty or the counterparty's trust department or agent but not in the District's name.

At year end, the District was not exposed to custodial credit risk.

c. Concentration of Credit Risk

This risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. At year end, the District was not exposed to concentration of credit risk.

d. Interest Rate Risk

This is the risk that changes in interest rates will adversely affect the fair value of an investment. At year end, the District was not exposed to interest rate risk.

e. Foreign Currency Risk

This is the risk that exchange rates will adversely affect the fair value of an investment. At year end, the District was not exposed to foreign currency risk.

C. Capital Assets

Capital asset activity for the year ended June 30, 2020 was as follows:

	<u>Beginning Balances</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
<u>Governmental activities:</u>				
Capital assets not being depreciated:				
Land	\$ 9,635,527	\$ -	\$ -	\$ 9,635,527
Construction in progress	<u>9,251,582</u>	<u>50,965,957</u>	<u>6,349,406</u>	<u>53,868,133</u>
Total capital assets not being depreciated	<u>18,887,109</u>	<u>50,965,957</u>	<u>6,349,406</u>	<u>63,503,660</u>
Capital assets being depreciated:				
Buildings and improvements	442,847,496	6,349,406	-	449,196,902
Furniture and equipment	21,069,554	2,777,098	1,274,975	22,571,677
Furniture and equipment under capital lease	<u>4,544,442</u>	<u>2,132,675</u>	<u>722,929</u>	<u>5,954,188</u>
Total capital assets being depreciated	<u>468,461,492</u>	<u>11,259,179</u>	<u>1,997,904</u>	<u>477,722,767</u>
Less accumulated depreciation for:				
Buildings and improvements	141,883,596	19,125,129	-	161,008,725
Furniture and equipment	12,763,301	2,102,314	1,274,975	13,590,640
Furniture and equipment under capital lease	<u>2,637,326</u>	<u>1,155,222</u>	<u>722,929</u>	<u>3,069,619</u>
Total accumulated depreciation	<u>157,284,223</u>	<u>22,382,665</u>	<u>1,997,904</u>	<u>177,668,984</u>
Total capital assets being depreciated, net	<u>311,177,269</u>	<u>( 11,123,486)</u>	<u>-</u>	<u>300,053,783</u>
Governmental activities capital assets, net	<u>\$330,064,378</u>	<u>\$39,842,471</u>	<u>\$6,349,406</u>	<u>\$363,557,443</u>

**WYLIE INDEPENDENT SCHOOL DISTRICT**  
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Depreciation expense was charged to functions as follows:

Governmental activities:	
Instruction	\$13,217,817
Instructional Resources and Media Services	465,342
Curriculum and Staff Development	2,186
Instructional Leadership	5,710
School Leadership	444,793
Guidance, Counseling, & Evaluation Services	95,567
Health Services	158,726
Student Transportation	1,167,650
Food Services	1,060,913
Extracurricular Activities	3,663,240
General Administration	602,928
Plant Maintenance and Operations	833,298
Security and Monitoring Services	73,553
Data Processing Services	<u>590,942</u>
Total governmental depreciation	<u>\$22,382,665</u>

**D. Interfund Balances and Activities**

**1. Due To and From Other Funds**

Balances due to and from other funds at June 30, 2020, consist of the following:

<u>Due To Fund</u>	<u>Due From Fund</u>	<u>Amount</u>	<u>Purpose</u>
General Fund	Other Governmental Funds	\$ 541,578	Short-term loan
General Fund	Enterprise Fund	2,500	Short-term loan
Debt Service Fund	General Fund	22,472	Short-term loan
Other Governmental Funds	General Fund	614,295	Short-term loan
Other Governmental Funds	Other Governmental Funds	204,317	Short-term loan
Other Governmental Funds	Enterprise Fund	2,500	Short-term loan
Private-Purpose Trust Funds	Private-Purpose Trust Funds	625	Short-term loan
Agency Funds	Private-Purpose Trust Funds	<u>1,000</u>	Short-term loan
	Total	<u>\$1,389,287</u>	

All amounts due are scheduled to be repaid within one year.

**2. Interfund Transfers**

Balances transferred to and from other funds during the year ended June 30, 2020, consisted of the following:

<u>Transfer Out Fund</u>	<u>Transfer In Fund</u>	<u>Amount</u>	<u>Purpose</u>
General Fund	Capital Projects Fund	\$ 500,000	Fund capital projects

**E. Long-term Obligations**

The District has entered into a continuing disclosure undertaking to provide Annual Reports and Material Event Notices to the State Information Depository of Texas, which is the Municipal Advisory Council. This information is required under SEC Rule 15c2-12 to enable investors to analyze the financial condition and operations of the District.

**WYLIE INDEPENDENT SCHOOL DISTRICT**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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1. Long-Term Obligation Activity

Long-term obligations include debt and other long-term liabilities. Changes in long-term obligations for the year ended June 30, 2020, are as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>	<u>Amounts Due Within One Year</u>
<b>Governmental Activities:</b>					
<b>Bonds Payable:</b>					
General Obligation Bonds	\$271,296,563	\$186,340,000	\$11,333,317	\$446,303,246	\$ 11,564,522
Accreted Interest	106,145,773	10,099,386	7,146,683	109,098,476	7,465,478
Premium on Bonds	<u>11,358,778</u>	<u>8,797,059</u>	<u>1,393,082</u>	<u>18,762,755</u>	<u>-</u>
Total Bonds Payable	388,801,114	205,236,445	19,873,082	574,164,477	19,030,000
Capital Leases Payable	2,049,971	2,132,675	1,493,439	2,689,207	1,091,058
Compensated Absences *	<u>835,976</u>	<u>224,646</u>	<u>12,684</u>	<u>1,047,938</u>	<u>50,000</u>
Total Governmental Activities	<u>\$391,687,061</u>	<u>\$207,593,766</u>	<u>\$21,379,205</u>	<u>\$577,901,622</u>	<u>\$20,171,058</u>

\* Compensated absences are considered other long-term liabilities and are typically liquidated in the General Fund.

2. Debt Service Requirements

Debt service requirements on long-term debt, excluding amortization of bond premium and compensated absences, at June 30, 2020, are as follows:

<u>Year Ending June 30,</u>	<u>Governmental Activities</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 12,655,580	\$ 17,830,167	\$ 30,485,747
2022	12,313,877	17,853,740	30,167,617
2023	11,866,037	17,980,471	29,846,508
2024	10,603,083	18,334,042	28,937,125
2025	12,866,908	19,073,296	31,940,204
2026-2030	69,131,524	87,549,733	156,681,257
2031-2035	72,585,234	81,217,813	153,803,047
2036-2040	61,073,516	92,744,185	153,817,701
2041-2045	81,864,716	71,927,659	153,792,375
2046-2050	86,107,352	67,702,178	153,809,530
2051	<u>17,924,626</u>	<u>12,836,309</u>	<u>30,760,935</u>
Totals	<u>\$448,992,453</u>	<u>\$505,049,593</u>	<u>\$954,042,046</u>

Accreted interest of \$109,098,476 is included in the interest column.

3. General Obligation Bonds

A summary of changes in general obligation bonds for the year ended June 30, 2020, is as follows:

	<u>Amounts Outstanding 7/1/19</u>	<u>Issued</u>	<u>Retired</u>	<u>Amounts Outstanding 6/30/20</u>	<u>Interest Accretion 6/30/20</u>
Unlimited Tax School Building Bonds, Series 2010 Original Issue of \$24,939,988 Interest 2.80% - 3.52%	\$24,737,959	\$ -	\$ -	\$ 24,737,959	\$ 18,134,930

**WYLIE INDEPENDENT SCHOOL DISTRICT**  
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Unlimited Tax Refunding Bonds, Series 2012B Original Issue of \$32,830,000 Interest 2.00% - 4.00%	28,415,000	-	2,305,000	26,110,000	-
Unlimited Tax School Building & Refunding Bonds, Series 2012C Original Issue of \$45,485,470 Interest 1.90% - 5.00%	45,485,470	-	1,295,000	44,190,470	6,039,376
Unlimited Tax Refunding Bonds, Series 2013 Original Issue of \$58,237,336 Interest 0.9% - 3.65%	38,236,593	-	5,530,680	32,705,913	58,764,871
Unlimited Tax Refunding Bonds, Series 2014 Original Issue of \$29,622,480 Interest 0.2% - 3.47%	19,154,213	-	62,637	19,091,576	3,554,587
Unlimited Tax School Building Bonds, Series 2015A Original Issue of \$2,690,000 Interest 2.00% - 4.00%	765,000	-	435,000	330,000	-
Unlimited Tax School Building Bonds, Series 2015B Original issue of \$91,397,328 Interest 3.63% - 4.18%	91,397,328	-	-	91,397,328	22,604,712
Unlimited Tax Refunding Bonds, Series 2015C Original Issue of \$20,125,000 Interest 6.50% - 6.75%	19,125,000	-	730,000	18,395,000	-
Unlimited Tax Refunding Bonds, Series 2017 Original Issue of \$6,860,000 Interest 2.00% - 4.00%	3,980,000	-	975,000	3,005,000	-
Unlimited Tax School Building Bonds, Series 2019A Original Issue of \$158,800,000 Interest 3.00% - 5.00%	-	158,800,000	-	158,800,000	-
Unlimited Tax School Building Bonds, Series 2019B Original Issue of \$27,540,000 Interest 2.25% - 5.00%	-	27,540,000	-	27,540,000	-
	<u>\$271,296,563</u>	<u>\$186,340,000</u>	<u>\$11,333,317</u>	<u>\$446,303,246</u>	<u>\$109,098,476</u>

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Debt service requirements for the above listed general obligation bonds are as follows:

<u>Year Ending June 30,</u>	<u>Governmental Activities</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 11,564,522	\$ 17,695,284	\$ 29,259,806
2022	11,281,374	17,769,907	29,051,281
2023	11,575,177	17,925,961	29,501,138
2024	10,426,830	18,304,476	28,731,306
2025	12,768,374	19,068,920	31,837,294
2026-2030	69,131,524	87,549,733	156,681,257
2031-2035	72,585,234	81,217,813	153,803,047
2036-2040	61,073,516	92,744,185	153,817,701
2041-2045	81,864,716	71,927,659	153,792,375
2046-2050	86,107,352	67,702,178	153,809,530
2051	<u>17,924,627</u>	<u>12,836,309</u>	<u>30,760,936</u>
Totals	<u>\$446,303,246</u>	<u>\$504,742,425</u>	<u>\$951,045,671</u>

Limitations and Restrictions

There are a number of limitations and restrictions contained in the general obligation bond indentures. Management has indicated that the District is in compliance with all significant limitations and restrictions.

Arbitrage Regulations

The Federal Tax Reform Act of 1986 requires issuers of tax-exempt debt to make payments to the United States Treasury for investment income received at yields that exceed the issuer's tax exempt borrowing rates. The United States Treasury requires payments for each issue every five years. The estimated liability is updated annually for all tax-exempt issuances or changes in yields until such time payment of the calculated liability is due. At June 30, 2020, the District has no liability under these regulations.

4. Advance Refundings of Debt

GASB Statement No. 7, "Advance Refundings Resulting in Defeasance of Debt," provides that refunded debt and assets placed in escrow for the payment of related debt service be excluded from the financial statements. As of June 30, 2020, outstanding balances of bond issues that have been refunded and defeased in-substance by placing existing assets and the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments are as follows:

<u>Bond Issue</u>	<u>Amount</u>
Unlimited Tax School Building Bonds, Series 2010A	<u>\$ 5,290,000</u>

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5. Capital Leases

Commitments under capitalized lease agreements for furniture and equipment provide for minimum future lease payments as of June 30, 2020, as follows:

<u>Year Ending June 30:</u>	
2021	\$ 1,225,941
2022	1,116,336
2023	345,370
2024	205,819
2025	<u>102,910</u>
Total Minimum Rentals	2,996,376
Less Imputed Interest	<u>( 307,169)</u>
Capital Lease Payable	<u>\$2,689,207</u>

As shown in Note C, the District's gross capital assets under capital lease was \$5,954,188 as of June 30, 2020. The accumulated depreciation on these assets was \$3,069,619, leaving a net book value \$2,884,569 as of June 30, 2020.

F. Other Restrictions of Fund Balance

Amounts reported as other restrictions of fund balance at June 30, 2020, on the balance sheet - governmental funds consist of the following:

<u>Restriction</u>	<u>General Fund</u>	<u>Other Governmental Funds</u>	<u>Total</u>
Local Grants	\$454,084	\$ -	\$454,084
Course Enhancement	<u>-</u>	<u>304,028</u>	<u>304,028</u>
	<u>\$454,084</u>	<u>\$304,028</u>	<u>\$758,112</u>

G. Risk Management

The District is exposed to various risks of loss related to torts, theft, damage or destruction of assets, errors and omissions, injuries to employees, and natural disasters. During fiscal year 2020, the District purchased commercial insurance to cover general liabilities. There were no significant reductions in coverage in the past fiscal year and there were no settlements exceeding insurance coverage for each of the past three fiscal years.

H. Defined Benefit Pension Plan

1. Plan Description

The District participates in a cost-sharing multiple-employer defined benefit pension plan that has a special funding situation. The plan is administered by the Teacher Retirement System of Texas ("TRS"). It is a defined benefit pension plan established and administered in accordance with the Texas Constitution, Article XVI, Section 67, and Texas Government Code, Title 8, Subtitle C. The pension trust fund is a qualified pension trust under Section 401(a) of the Internal Revenue Code. The Texas Legislature establishes benefits and contribution rates within the guidelines of the Texas Constitution. The pension's Board of Trustees does not have the authority to establish or amend benefit terms.

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All employees of public, state-supported educational institutions in Texas who are employed for one-half or more of the standard work load and who are not exempted from membership under Texas Government Code, Title 8, Section 822.002 are covered by the system.

2. Pension Plan Fiduciary Net Position

Detailed information about the Teacher Retirement System's fiduciary net position is available in a separately-issued Comprehensive Annual Financial Report that includes financial statements and required supplementary information. That report may be obtained at <http://www.trs.state.tx.us/about/documents/cafr.pdf#CAFR>; by writing to TRS at 1000 Red River Street, Austin, Texas 78701-2698; or by calling (512) 542-6592.

3. Benefits Provided

TRS provides service and disability retirement, as well as death and survivor benefits, to eligible employees (and their beneficiaries) of public and higher education in Texas. The pension formula is calculated using a 2.3 percent multiplier times the average of the five highest annual creditable salaries times years of credited service to arrive at the annual standard annuity except for members who are grandfathered, the three highest annual salaries are used. The normal service retirement is at age 65 with 5 years of credited service or when the sum of the member's age and years of credited service equals 80 or more years. Early retirement is at age 55 with 5 years of service credit or earlier than 55 with 30 years of service credit. There are additional provisions for early retirement if the sum of the member's age and years of service credit total at least 80, but the member is less than age 60 or 62 depending on the date of employment, of if the member was grandfathered in under a previous rule. There are no automatic post-employment benefit changes; including automatic cost of living adjustments ("COLAs"). Ad hoc post-employment benefit changes, including ad hoc COLAs can be granted by the Texas Legislature as noted in the Plan Description above.

Texas Government Code section 821.006 prohibits benefit improvements if, as a result of a particular action, the time required to amortize TRS's unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action.

In May 2019, the 86th Texas Legislature approved the TRS Pension Reform Bill (Senate Bill 12) that provides for gradual contribution increases from the state, participating employers and active employees to make the pension fund actuarially sound. This action causing the pension fund to be actuarially sound, allowed the legislature to approve funding for a 13th check in September 2019. All eligible members retired as of December 31, 2018 received an extra annuity check in either the matching amount of their monthly annuity or \$2,000, whichever was less.

4. Contributions

Contribution requirements are established or amended pursuant to Article 16, Section 67 of the Texas Constitution, which requires the Texas Legislature to establish a member contribution rate of not less than 6.0% of the member's annual compensation and a state contribution rate of not less than 6% and not more than 10% of the aggregate annual compensation paid to members of the system during the fiscal year. Texas Government Code section 821.006 prohibits benefit improvements if, as a result of a particular action, the time required to amortize TRS's unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action.

Employee contribution rates are set in state statute, Texas Government Code 825.402. The TRS Pension Reform Bill (Senate Bill 12) of the 86th Texas Legislature amended Texas Government Code 825.402 for member contributions and increased employee and employer contribution rates for fiscal years 2020 thru 2025.



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Contribution rates for fiscal years 2019 and 2020 are as follows:

	<u>2019</u>	<u>2020</u>
Members (Employees)	7.7%	7.7%
Non-Employer Contributing Entity (State)	6.8%	7.5%
Employer (District)	6.8%	7.5%

Contributions for fiscal years 2019 and 2020 are as follows:

	<u>2019</u>	<u>2020</u>
Members (Employees)	\$7,717,206	\$8,572,119
Non-Employer Contributing Entity (State)	\$5,065,255	\$6,148,420
Employer (District)	\$3,011,387	\$3,625,809

Contributors to the Plan include members, employers and the State of Texas as the only non-employer contributing entity. The State is the employer for senior colleges, medical schools, and state agencies including TRS. In each respective role, the State contributes to the Plan in accordance with state statutes and the GAA.

As the non-employer continuing entity for public education and junior colleges, the State of Texas contributes to the retirement system an amount equal to the current employer contribution rate times the aggregate annual compensation of all participating members of the pension trust fund during that fiscal year reduced by the amounts described below which are paid by the employers. Employers (public school, junior college, other entities or the State of Texas as employer for senior universities and medical schools) are required to pay the employer contribution rate in the following instances:

- On the portion of the member's salary that exceeds the statutory minimum for members entitled to the statutory minimum under Section 21.402 of the Texas Education Code.
- During a new member's first 90 days of employment
- When any part or all of an employee's salary is paid by federal funding sources, a privately sponsored source, from non-educational and general, or local funds.
- When the employing district is a public junior college or junior college district, the employer shall contribute to the retirement system an amount equal to 50% of the state contribution rate for certain instructional or administrative employees; and 100% of the state contribution rate for all other employees.

In addition to the employer contributions listed above, there are two additional surcharges an employer is subject to:

- When employing a retiree of the Teacher Retirement System, the employer shall pay both the member contribution and the state contribution as an employment after retirement surcharge.
- When a school district or charter school does not contribute to the Federal Old-Age, Survivors and Disability Insurance ("OASDI") Program for certain employees, they must contribute 1.5% of the state contribution rate for certain instructional or administrative employees; and 100% of the state contribution rate for all other employees.

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5. Actuarial Assumptions

The total pension liability in the August 31, 2018 actuarial valuation was determined using the following actuarial assumptions:

Valuation Date	August 31, 2018 rolled forward to August 31, 2019
Actuarial Cost Method	Individual Entry Age Normal
Asset Valuation Method	Market Value
Single Discount Rate	7.25%
Long-term Expected Investment Rate of Return	7.25%
Municipal Bond Rate as of August 2019	2.63%, source for the rate is the Fixed Income Market Data/Yield Curve/Data Municipal Bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-Year Municipal GO AA Index".
Inflation	2.30%
Salary Increases Including Inflation	3.05% to 9.05%
Benefit Changes During the Year	Gradual increases in contributions in Senate Bill 12 of 86th Legislature in addition to a one-time supplemental payment.
Ad hoc post-employment benefit changes	None

The actuarial methods and assumptions used in the determination of the total pension liability are the same assumptions used in the actuarial valuation as of August 31, 2018.

6. Discount Rate

A single discount rate of 7.25% was used to measure the total pension liability. The single discount rate was based on the expected rate of return on pension plan investments of 7.25%. The projection of cash flows used to determine this single discount rate assumed that contributions from active members, employers and the non-employer contributing entity will be made at the rates set by the legislature during the 2019 session. It is assumed that future employer and state contributions will be 8.50% of payroll in fiscal year 2020 gradually increasing to 9.55% of payroll over the next several years. This includes all employer and state contributions for active and rehired retirees.

Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term rate of return on pension plan investments is 7.25%. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of return for each major asset class included in the System's target asset allocation as of August 31, 2019 are summarized below:

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<u>Asset Class</u>	<u>FYE 2019 Target Allocation % <sup>(1)</sup></u>	<u>New Target Allocation % <sup>(2)</sup></u>	<u>Long-term Expected Geometric Real Rate of Return <sup>(3)</sup></u>
<b>Global Equity</b>			
U.S.	18.0%	18.0%	6.4%
Non-U.S. Developed	13.0%	13.0%	6.3%
Emerging Markets	9.0%	9.0%	7.3%
Directional Hedge Funds	4.0%	--	--
Private Equity	13.0%	14.0%	8.4%
<b>Stable Value</b>			
U.S. Treasuries <sup>(4)</sup>	11.0%	16.0%	3.1%
Stable Value Hedge Funds	4.0%	5.0%	4.5%
Absolute Return	0.0%	0.0%	0.0%
<b>Real Return</b>			
Global Inflation Linked Bonds <sup>(4)</sup>	3.0%	--	--
Real Estate	14.0%	15.0%	8.5%
Energy, Natural Resources and Infrastructure	5.0%	6.0%	7.3%
Commodities	0.0%	0.0%	0.0%
<b>Risk Parity</b>			
Risk Parity	5.0%	8.0%	5.8% / 6.5% <sup>(5)</sup>
<b>Leverage</b>			2.3%
Cash	1.0%	2.0%	2.50%
Asset Allocation Leverage	--	-6.0%	2.70%
<b>Expected Return</b>	<b>100.00%</b>	<b>100.00%</b>	<b>7.23%</b>

<sup>(1)</sup> Target allocations are based on the Strategic Asset Allocation as of FY 2019.

<sup>(2)</sup> New allocations are based on the Strategic Asset Allocation to be implemented FY 2020.

<sup>(3)</sup> 10-Year annualized geometric nominal returns include the real rate of return and inflation of 2.1%.

<sup>(4)</sup> New Target Allocation groups Government Bonds within the stable value allocation. This includes global sovereign nominal and inflation-linked bonds.

<sup>(5)</sup> 5.8% (6.5%) return expectation corresponds to Risk Parity with a 10% (12%) target volatility.

7. Discount Rate Sensitivity Analysis

The following schedule shows the impact of the Net Pension Liability of the plan if the discount rate used was 1% less than and 1% higher than the discount rate that was used (7.25%) in measuring the Net Pension Liability.

	<u>1% Decrease 6.25%</u>	<u>Current Discount Rate 7.25%</u>	<u>1% Increase 8.25%</u>
District's proportional share of the net pension liability	\$69,854,486	\$45,444,297	\$25,667,332

8. Pension Liabilities, Pension Expense and Deferred Outflows and Inflows of Resources Related to Pensions

At June 30, 2020, the District reported a liability of \$45,444,297 for its proportionate share of the TRS's net pension liability calculated at August 31, 2019. This liability reflects a reduction for the State pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the District were as follows:

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District's proportionate share of the collective net pension liability	\$ 45,444,297
State's proportionate share of the net pension liability associated with the District	<u>72,314,104</u>
Total	<u>\$117,758,401</u>

The net pension liability was measured as of August 31, 2018 and rolled forward to August 31, 2019 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on the District's contributions to the pension plan relative to the contributions of all employers to the plan for the period September 1, 2018 through August 31, 2019.

At August 31, 2019, the District's proportion of the collective net pension liability was 0.0874212468%, which was an increase of .0033661072% from its proportion measured as of August 31, 2018.

Changes Since the Prior Actuarial Valuation

The following were changes to the actuarial assumptions or other inputs that affected measurement of the total pension liability since the prior measurement period:

- The single discount rate as of August 31, 2018 was a blended rate of 6.907% and that has changed to the long-term rate of return of 7.25% as of August 31, 2019.
- With the enactment of SB 3 by the 2019 Texas Legislature, an assumption has been made about how this would impact future salaries. It is assumed that eligible active members will each receive a \$2,700 increase in fiscal year 2020. This is in addition to the salary increase expected in the actuarial assumptions.
- The Texas Legislature approved funding for a 13th check. All eligible members retired as of December 31, 2018 will receive an extra annuity check in September 2019 in either the matching amount of their monthly annuity payment of \$2,000, whichever is less.

There were no changes of benefit terms that affected measurement of the total pension liability during the measurement period.

For the year ended June 30, 2020, the District recognized pension expense of \$9,872,191 and revenue of \$4,868,837 for support provided by the State.

At June 30, 2020, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows</u>	<u>Deferred Inflows</u>
Differences between expected and actual experience	\$ 190,907	\$1,577,898
Changes in assumptions	14,099,053	5,826,396
Net difference between projected and actual earnings on pension plan investments	456,313	-
Changes in proportion and differences between District contributions and proportionate share of contributions	5,624,516	552
District contributions subsequent to the measurement date	<u>3,110,929</u>	<u>-</u>
Total	<u>\$23,481,718</u>	<u>\$7,404,846</u>

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\$3,110,929 reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the plan year ending August 31, 2020. The remaining net amounts of the District's balances of deferred outflows of resources or deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Plan Year Ended <u>August 31</u>	Pension Exp. <u>Amount</u>
2020	\$ 3,172,758
2021	2,662,864
2022	3,305,334
2023	3,024,389
2024	1,146,554
Thereafter	( 345,956)

I. Defined Other Post-Employment Benefit Plans

1. Plan Description

The District participates in the Texas Public School Retired Employees Group Insurance Program ("TRS-Care"). It is a multiple-employer, cost-sharing defined Other Post-Employment Benefit ("OPEB") plan that has a special funding situation. The plan is administered through a trust by the TRS Board of Trustees. It is established and administered in accordance with the Texas Insurance Code, Chapter 1575.

2. OPEB Plan Fiduciary Net Position

Detailed information about the TRS-Care's fiduciary net position is available in a separately-issued Comprehensive Annual Financial Report that includes financial statements and required supplementary information. That report may be obtained at <http://www.trs.state.tx.us/about/documents/cafr.pdf#CAFR>; by writing to TRS at 1000 Red River Street, Austin, Texas 78701-2698; or by calling (512) 542-6592.

3. Benefits Provided

TRS-Care provides a basic health insurance coverage ("TRS-Care 1"), at no cost to all retirees from public schools, charter schools, regional education service centers and other educational districts who are members of the TRS pension plan. Optional dependent coverage is available for an additional fee.

Eligible retirees and their dependents not enrolled in Medicare may pay premiums to participate in one of two optional insurance plans with more comprehensive benefits ("TRS-Care 2" and "TRS-Care 3"). Eligible retirees and dependents enrolled in Medicare may elect to participate in one of the two Medicare health plans for an additional fee. To qualify for TRS-Care coverage, a retiree must have at least 10 years of service credit in the TRS pension system. The Board of Trustees is granted the authority to establish basic and optional group insurance coverage for participants as well as to amend benefit terms as needed under Chapter 1575.052. There are no automatic post-employment benefit changes; including automatic COLAs.

The premium rates for the optional health insurance are based on years of service of the member. The schedule below shows the monthly rates for a retiree with and without Medicare coverage.

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TRS-Care Monthly Premium for Retirees		
	<u>Medicare</u>	<u>Non-Medicare</u>
Retiree or Surviving Spouse	\$ 135	\$200
Retiree and Spouse	529	689
Retiree or Surviving Spouse and Children	468	408
Retiree and Family	1,020	999

4. Contributions

Contribution rates for the TRS-Care plan are established in state statute by the Texas Legislature, and there is no continuing obligation to provide benefits beyond each fiscal year. The TRS-Care plan is currently funded on a pay-as-you-go basis and is subject to change based on available funding. Funding for TRS-Care is provided by retiree premium contributions and contributions from the state, active employees, and school districts based upon public school district payroll. The TRS Board of Trustees does not have the authority to set or amend contribution rates.

Texas Insurance Code, Section 1575.202 establishes the state's contribution rate which is 1.25% of the employee's salary. Section 1575.203 establishes the active employee's rate which is .65% of pay. Section 1575.204 establishes an employer contribution rate of not less than .25% or not more than .75% of the salary of each active employee of the public. The actual employer contribution rate is prescribed by the Legislature in the General Appropriations Act. The following table shows contributions to the TRS-Care plan by type of contributor.

Contribution rates for fiscal years 2019 and 2020 are as follows:

	<u>2019</u>	<u>2020</u>
Active Employee	0.65%	0.65%
Non-Employer Contributing Entity (State)	1.25%	1.25%
Employers (District)	0.75%	0.75%
Federal/private funding remitted by Employers	1.25%	1.25%

Contributions for fiscal years 2019 and 2020 are as follows:

	<u>2019</u>	<u>2020</u>
Employer Contributions	\$ 751,676	\$ 879,880
Member Contributions	\$ 651,452	\$ 723,620
NECE On-behalf Contributions	\$1,462,572	\$2,011,422

In addition to the employer contributions listed above, there is an additional surcharge all TRS employers are subject to (regardless of whether or not they participate in the TRS Care OPEB program). When hiring a TRS retiree, employers are required to pay TRS Care a monthly surcharge of \$535 per retiree.

TRS-Care received supplemental appropriations from the State of Texas as the Non-Employer Contributing Entity in the amount of \$73.6 million in fiscal year 2019.

5. Actuarial Assumptions

The actuarial valuation was performed as of August 31, 2018. Update procedures were used to roll forward the total OPEB liability to August 31, 2019.

The actuarial valuation of the OPEB plan offered through TRS-Care is similar to the actuarial valuation performed for the pension plan, except that the OPEB valuation is more complex. All of the demographic assumptions, including rates of retirement, termination, and disability, and most of the economic assumptions, including general inflation and salary increases, used in the OPEB valuation were identical to those used in the respective TRS

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pension valuation. The demographic assumption were developed in the experience study performed for TRS for the period ending August 31, 2017.

The following assumptions used for members of TRS are identical to the assumptions employed in the August 31, 2019 TRS annual pension actuarial valuation:

Rates of Mortality	General Inflation
Rates of Retirement	Wage Inflation
Rates of Termination	Salary Increases
Rates of Disability	

The active mortality rates were based on 90% of the RP-2014 Employee Mortality Tables for males and females, with full generational mortality using Scale BB. The post-retirement mortality rates for healthy lives were based on the 2018 TRS Texas Healthy Pensioner Mortality Tables, with full generational projection using the ultimate improvement rates from the most recently published scale (U-MP).

**Additional Actuarial Methods and Assumptions:**

Valuation Date	August 31, 2018 rolled forward to August 31, 2019
Actuarial Cost Method	Individual Entry Age Normal
Inflation	2.30%
Discount Rate	2.63% as of August 31, 2019
Aging Factors	Based on plan specific experience
Expenses	Third-party administrative expenses related to the delivery of health care benefits are included in the age-adjusted claims costs.
Projected Salary Increases	3.05% to 9.05%, including inflation
Healthcare Trend Rates	10.25% for Medicare retirees and 7.50% for non-Medicare retirees. The initial trend rates decrease to an ultimate trend rate of 4.50% over a period of 13 years.
Election Rates	Normal Retirement: 65% participation prior to age 65 and 50% after age 65. 25% of pre-65 retirees are assumed to discontinue coverage at age 65.
Ad hoc post-employment benefit changes	None

**Other Information:**

The impact of the Cadillac Tax that is returning in fiscal year 2023, has been calculated as a portion of the trend assumption. Assumptions and methods used to determine the impact of the Cadillac Tax include:

- 2018 thresholds of \$850/\$2,292 were indexed annually by 2.30%.
- Premium data submitted was not adjusted for permissible exclusions to the Cadillac Tax.
- There were no special adjustments to the dollar limit other than those permissible for non-Medicare retirees over 55.

Results indicate that the value of the excise tax would be reasonably represented by a 25 basis point addition to the long-term trend rate assumption.

**6. Discount Rate**

A single discount rate of 2.63% was used to measure the total OPEB liability. There was a decrease of 1.06% in the discount rate since the previous year. Because the plan is essentially a "pay-as-you-go" plan, the single discount rate is equal to the prevailing municipal bond rate. The projection of cash flows used to determine the discount rate assumed that contributions from active members and those of the contributing employers and the non-employer contributing entity are made at the statutorily required rates. Based on those assumptions, the OPEB plan's fiduciary net position was projected to not be able to make all future benefit payments of current plan

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members. Therefore, the municipal bond rate was applied to all periods of projected benefit payments to determine the total OPEB liability.

7. Discount Rate Sensitivity Analysis

The following schedule shows the impact of the net OPEB liability if the discount rate used was 1% less than and 1% greater than the discount rate that was used (2.63%) in measuring the net OPEB liability.

	1% Decrease <u>1.63%</u>	Current Discount Rate <u>2.63%</u>	1% Increase <u>3.63%</u>
District's proportionate share of the net OPEB liability	<u>\$64,971,911</u>	<u>\$53,814,949</u>	<u>\$45,086,847</u>

The following schedule presents the net OPEB liability of the plan using the assumed healthcare cost trend rate as well as what the net OPEB liability would be if it were calculated using a trend ratio that is 1% less than and 1% greater than the assumed healthcare cost trend rate:

	1% Decrease <u>7.5%</u>	Current Discount Rate <u>8.5%</u>	1% Increase <u>9.5%</u>
District's proportionate share of the current healthcare cost trend rate	<u>\$43,900,348</u>	<u>\$53,814,949</u>	<u>\$67,095,962</u>

8. OPEB Liabilities, OPEB Expense, and Deferred Outflows and Inflows of Resources Related to OPEBs

At June 30, 2020, the District reported a liability of \$53,814,949 for its proportionate share of the TRS's net OPEB liability. This liability reflects a reduction for the State OPEB support provided to the District. The amount recognized by the District as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with the District were as follows:

District's proportionate share of the collective net OPEB liability	\$ 53,814,949
State's proportionate share that is associated with the District	<u>71,508,030</u>
Total	<u>\$125,322,979</u>

The net OPEB liability was measured as of August 31, 2018 and rolled forward to August 31, 2019 and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date. The District's proportion of the net OPEB liability was based on the District's contributions to OPEB relative to the contributions of all employers to the plan for the period September 1, 2018 through August 31, 2019.

At August 31, 2019, the District's proportion of the collective net OPEB liability was 0.1137947880%, which was an increase of 0.0035871761% from its proportion measured as of August 31, 2018.

Changes Since the Prior Actuarial Valuation

The following were changes to the actuarial assumptions or other inputs that affected measurement of the total OPEB liability since the prior measurement period:

- The discount rate changed from 3.69% as of August 31, 2018 to 2.63% as of August 31, 2019. This change increased the total OPEB liability.
- The health care trend rates were reset to better reflect the plan's anticipated experience. This change increased the total OPEB liability.



# WYLIE INDEPENDENT SCHOOL DISTRICT

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2020

- The participation rate for pre-65 retirees was lowered from 70% to 65%. The participation rate for post-65 retirees was lowered from 75% to 50%. 25% of pre-65 retirees are assumed to discontinue their coverage at age 65. There was no lapse assumption in the prior valuation. These changes decreased the total OPEB liability.
- The percentage of retirees who are assumed to have two-person coverage was lowered from 20% to 15%. In addition, the participation assumption for the surviving spouses of employees that die while actively employed was lowered from 20% to 10%. These changes decreased the total OPEB liability.

### Changes of Benefit Terms Since the Prior Measurement Date

There were no changes in benefit terms since the prior measurement date.

For the year ended June 30, 2020, the District recognized OPEB expense of \$3,943,434 and revenue of \$1,073,092 for support provided by the State.

At June 30, 2020, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to other post-employment benefits from the following sources:

	<u>Deferred Outflows</u>	<u>Deferred Inflows</u>
Differences between expected and actual economic experience	\$ 2,640,081	\$ 8,806,246
Changes in actuarial assumptions	2,989,001	14,474,901
Difference between projected and actual investment earnings	5,806	-
Changes in proportion and difference between District contributions and proportionate share of contributions	6,428,059	-
Contributions paid to TRS subsequent to the measurement date	<u>743,626</u>	<u>-</u>
Total	<u>\$12,806,573</u>	<u>\$23,281,147</u>

\$743,626 reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability for the plan year ending August 31, 2020. The remaining net amounts of the District's balances of deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Plan Year Ended <u>August 31</u>	OPEB Exp. <u>Amount</u>
2020	(\$2,090,978)
2021	( 2,090,978)
2022	( 2,092,857)
2023	( 2,093,932)
2024	( 2,093,638)
Thereafter	( 755,819)

### 9. Medicare Part D

The Medicare Prescription Drug, Improvement, and Modernization Act of 2003, which was effective January 1, 2006 established prescription drug coverage for Medicare beneficiaries known as Medicare Part D. One of the provisions of Medicare Part D allows for TRS-Care to receive retiree drug subsidy payments from the federal

**WYLIE INDEPENDENT SCHOOL DISTRICT**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2020**

government to offset certain prescription drug expenditures for eligible TRS-Care participants. These on-behalf payments have been recognized as equal revenues and expenditures by the District in the amount of \$486,621, \$307,333, and \$361,691 for the years ended June 30, 2020, 2019, and 2018, respectively.

**J.e Commitments and Contingencies**

**1. Contingencies**

The District participates in grant programs which are governed by various rules and regulations of the grantore agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantore agencies; therefore, to the extent that the District has not complied with the rules and regulations governing these grants, refunds of any money received may be required and the collectability of any related receivable may be impaired. In the opinion of the District, there are no significant contingent liabilities relating to compliance with these rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying basic financial statements for such contingencies.

**2.e Litigation**

The District is a defendant in a lawsuit. In the opinion of the District's management, any unrecorded liabilities resulting from such suits will not materially affect the financial position of the District.

**3.e Construction Commitments**

As of June 30, 2020, the District was party to several uncompleted contracts for renovation and construction projects. The total amount of those contracts, portions completed through June 30, 2020, and remaining commitments as of June 30, 2020, are summarized as follows:

Total contract sum - all projects	\$173,623,815
Portions completed through June 30, 2020	<u>( 67,875,991)</u>
Total remaining commitments as of June 30, 2020	<u>\$105,747,824</u>

It is anticipated that all of the above projects will be completed during the fiscal year ended June 30, 2022.

**4.e Operating Lease Commitments**

The District leases office and other equipment through operating (noncapitalized) lease agreements which have lease terms in excess of one year. The total remaining commitments under those leases as of June 30, 2020, and amounts paid under such agreements during the fiscal year then ended are immaterial in management's judgment.

**K.e Subsequent Events**

On July 14, 2020, the District issued \$63,851,230 in bonds titled "Unlimited Tax Refunding Bonds, Series 2020A" and \$28,175,000 in bonds titled "Unlimited Tax Refunding Bonds, Series 2020B." The bonds refund portions of the Unlimited Tax School Building Bonds, Series 2010, Unlimited Tax Refunding Bonds, Series 2012B, Unlimited Tax School Building & Refunding Bonds, Series 2012C, Unlimited Tax Refunding Bonds, Series 2013, Unlimited Tax Refunding Bonds, Series 2014, Unlimited Tax School Building Bonds, Series 2015A, Unlimited Tax School Building Bonds, Series 2015B, Unlimited Tax Refunding Bonds, Series 2015C and Unlimited Tax Refunding Bonds, Series 2017. The issuance of these bonds will provide future debt service savings for the District.

# WYLIE INDEPENDENT SCHOOL DISTRICT



# **REQUIRED SUPPLEMENTARY INFORMATION**

**WYLIE INDEPENDENT SCHOOL DISTRICT**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**BUDGETARY COMPARISON SCHEDULE - GENERAL FUND**  
**FOR THE YEAR ENDED JUNE 30, 2020**

Data Control Codes		Budgeted Amounts			Variance With Final Budget - Positive (Negative)
		Original	Final	Actual	
<b>Revenues:</b>					
5700	Local and intermediate sources	\$ 74,651,121	\$ 76,108,846	\$ 76,908,435	\$ 799,589
5800	State program revenues	81,769,338	83,046,182	84,716,220	1,670,038
5900	Federal program revenues	1,031,800	1,953,398	2,304,362	350,964
5020	Total revenues	157,452,259	161,108,426	163,929,017	2,820,591
<b>Expenditures:</b>					
<b>Current:</b>					
<b>Instruction &amp; instructional related services:</b>					
0011	Instruction	92,095,658	96,031,173	93,588,466	2,442,707
0012	Instructional resources and media services	1,253,532	1,283,662	1,243,584	40,078
0013	Curriculum and staff development	4,088,806	4,413,211	4,161,162	252,049
	Total instruction & instructional related services	97,437,996	101,728,046	98,993,212	2,734,834
<b>Instructional and school leadership:</b>					
0021	Instructional leadership	1,625,825	1,634,535	1,541,413	93,122
0023	School leadership	8,652,894	8,899,156	8,768,562	130,594
	Total instructional and school leadership	10,278,719	10,533,691	10,309,975	223,716
<b>Support services - student:</b>					
0031	Guidance, counseling and evaluation services	4,301,080	4,329,984	4,001,891	328,093
0032	Social work services	55,977	67,977	53,033	14,944
0033	Health services	1,636,536	1,713,078	1,623,218	89,860
0034	Student transportation	9,144,696	8,449,522	5,940,216	2,509,306
0036	Cocurricular/extracurricular activities	4,513,217	4,966,710	4,823,839	142,871
	Total support services - student	19,651,506	19,527,271	16,442,197	3,085,074
<b>Administrative support services:</b>					
0041	General administration	4,980,197	5,121,145	4,807,617	313,528
	Total administrative support services	4,980,197	5,121,145	4,807,617	313,528
<b>Support services - nonstudent based:</b>					
0051	Facilities maintenance and operations	15,833,302	15,965,752	13,921,982	2,043,770
0052	Security and monitoring services	1,665,169	1,985,635	1,260,842	724,793
0053	Data processing services	3,333,082	6,579,471	5,711,276	868,195
	Total support services - nonstudent based	20,831,553	24,530,858	20,894,100	3,636,758
<b>Ancillary services:</b>					
0061	Community services	1,488	1,375	775	600
	Total ancillary services	1,488	1,375	775	600
<b>Debt service:</b>					
0071	Principal on long-term debt	1,108,485	1,208,802	1,161,569	47,233
0072	Interest on long-term debt	87,505	95,188	72,849	22,339
	Total debt service	1,195,990	1,303,990	1,234,418	69,572

**WYLIE INDEPENDENT SCHOOL DISTRICT**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**BUDGETARY COMPARISON SCHEDULE - GENERAL FUND**  
**FOR THE YEAR ENDED JUNE 30, 2020**

Data Control Codes	Budgeted Amounts			Variance With Final Budget - Positive (Negative)	
	Original	Final	Actual		
	Capital outlay:				
0081	Capital outlay	-	381,863	354,653	27,210
	Total capital outlay	-	381,863	354,653	27,210
	Intergovernmental charges:				
0095	Payments to JJAEPs	45,000	45,000	13,170	31,830
0099	Other intergovernmental charges	667,663	727,663	722,751	4,912
	Total intergovernmental charges	712,663	772,663	735,921	36,742
6030	Total expenditures	155,090,112	163,900,902	153,772,868	10,128,034
1100	Excess of revenues over (under) expenditures	2,362,147	(2,792,476)	10,156,149	12,948,625
	Other financing sources (uses):				
7912	Sale of real or personal property	-	69,050	164,646	95,596
7913	Issuance of capital leases	-	1,318,214	2,124,824	806,610
8911	Transfers out	-	(775,000)	(500,000)	275,000
7080	Total other financing sources (uses)	-	612,264	1,789,470	1,177,206
1200	Net change in fund balance	2,362,147	(2,180,212)	11,945,619	14,125,831
0100	Fund balance - beginning	54,254,058	54,254,058	54,254,058	-
3000	Fund balance - ending	\$ 56,616,205	\$ 52,073,846	\$ 66,199,677	\$ 14,125,831

**WYLIE INDEPENDENT SCHOOL DISTRICT**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY**  
**TEACHER RETIREMENT SYSTEM OF TEXAS**

	<u>2020</u>	<u>2019</u>
District's proportion of the net pension liability	0.087421247%	0.084055140%
District's proportional share of the net pension liability	\$ 45,444,297	\$ 46,265,989
State's proportionate share of the net pension liability associated with the District	<u>72,314,104</u>	<u>77,264,829</u>
Total	<u>\$ 117,758,401</u>	<u>\$ 123,530,818</u>
District's covered payroll (Plan year end August 31)	\$ 101,475,794	\$ 95,040,401
District's proportionate share of the net pension liability as a percentage of its covered payroll	44.78%	48.68%
Plan fiduciary net position as a percentage of the total pension liability	75.24%	73.74%

This schedule is presented to illustrate the requirement to show information for 10 years. However, recalculations of prior years are not required, and if prior years are not reported in accordance with the standards of GASB 67/68, they should not be shown here. Therefore, we have shown only years for which the new GASB statements have been prepared.

**EXHIBIT G-2**

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
0.078247940%	0.072876660%	0.072865900%	0.049942800%
\$ 25,019,477	\$ 27,539,006	\$ 25,757,126	\$ 13,340,412
<u>45,418,283</u>	<u>52,369,395</u>	<u>49,658,505</u>	<u>40,873,130</u>
<u>\$ 70,437,760</u>	<u>\$ 79,908,401</u>	<u>\$ 75,415,631</u>	<u>\$ 54,213,542</u>
\$ 90,245,547	\$ 83,194,497	\$ 78,469,240	\$ 74,645,351
27.72%	33.10%	32.82%	17.87%
82.17%	78.00%	78.43%	83.25%



**WYLIE INDEPENDENT SCHOOL DISTRICT**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF DISTRICT'S CONTRIBUTIONS**  
**TEACHER RETIREMENT SYSTEM OF TEXAS**

	<u>2020</u>	<u>2019</u>
Contractually required contribution	\$ 3,625,809	\$ 2,831,605
Contributions in relation to the contractually required contribution	<u>(3,625,809)</u>	<u>(2,831,605)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 111,326,220	\$ 100,223,449
Contributions as a percentage of covered payroll	<u>3.26%</u>	<u>2.83%</u>

This schedule is presented to illustrate the requirement to show information for 10 years. However, recalculations of prior years are not required, and if prior years are not reported in accordance with the standards of GASB 67/68, they should not be shown here. Therefore, we have shown only years for which the new GASB statements have been prepared.

**EXHIBIT G-3**

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
\$ 2,768,279	\$ 2,524,931	\$ 2,279,281	\$ 1,998,600
<u>(2,768,279)</u>	<u>(2,524,931)</u>	<u>(2,279,281)</u>	<u>(1,998,600)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 95,040,401	\$ 89,086,857	\$ 82,484,305	\$ 77,837,891
<u>2.91%</u>	<u>2.83%</u>	<u>2.76%</u>	<u>2.57%</u>

**WYLIE INDEPENDENT SCHOOL DISTRICT**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE OF THE NET**  
**OTHER POST-EMPLOYMENT BENEFIT (OPEB) LIABILITY**  
**TEACHER RETIREMENT SYSTEM OF TEXAS**

	<u>2020</u>	<u>2019</u>	<u>2018</u>
District's proportion of the net OPEB liability	<u>0.113794788%</u>	<u>0.110207612%</u>	<u>0.100952082%</u>
District's proportionate share of the net OPEB liability	\$ 53,814,949	\$ 55,027,670	\$ 43,900,273
State's proportionate share of the net OPEB liability associated with the District	<u>71,508,030</u>	<u>83,973,023</u>	<u>72,702,923</u>
Total	<u>\$ 125,322,979</u>	<u>\$ 139,000,693</u>	<u>\$ 116,603,196</u>
District's covered payroll (Plan year end August 31)	\$ 101,475,794	\$ 95,040,401	\$ 90,245,547
District's proportionate share of the net OPEB liability as a percentage of its covered payroll	53.03%	57.90%	48.65%
Plan fiduciary net position as a percentage of the total pension liability	2.66%	1.57%	0.91%

This schedule is presented to illustrate the requirement to show information for 10 years. However, recalculations of prior years are not required, and if prior years are not reported in accordance with the standards of GASB 74/75, they should not be shown here. Therefore, we have shown only years for which the new GASB statements have been implemented.

Note - the column label is the District's fiscal year. The data is derived from the Teacher Retirement System's Comprehensive Annual Financial Report.

**WYLIE INDEPENDENT SCHOOL DISTRICT**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF DISTRICT'S OTHER POST-EMPLOYMENT BENEFIT (OPEB) CONTRIBUTIONS**  
**TEACHER RETIREMENT SYSTEM OF TEXAS**

	<u>2020</u>	<u>2019</u>	<u>2018</u>
Contractually required contribution	\$ 796,320	\$ 760,275	\$ 712,803
Contributions in relation to the contractually required contribution	<u>(796,320)</u>	<u>(760,275)</u>	<u>(712,803)</u>
Contribution deficiency	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	<u>\$ 111,326,220</u>	<u>\$100,223,449</u>	<u>\$ 95,040,401</u>
Contributions as a percentage of covered payroll	<u>0.72%</u>	<u>0.76%</u>	<u>0.75%</u>

This schedule is presented to illustrate the requirement to show information for 10 years. However, recalculations of prior years are not required, and if prior years are not reported in accordance with the standards of GASB 74/75, they should not be shown here. Therefore, we have shown only years for which the new GASB statements have been implemented.

Note - the contractually required contribution is for the District's indicated fiscal year.

**WYLIE INDEPENDENT SCHOOL DISTRICT**  
**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**  
**FOR THE YEAR ENDED JUNE 30, 2020**

A. Budget

1. Basis of Budgeting

The Wylie Independent School District's ("District") budget for the General Fund is prepared and presented on the modified accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("GAAP").

2. Budget Process

a. Budgeting

Annual budgets are legally adopted for the General Fund, Debt Service Fund, and Food Service Fund. The annual budget is presented in the accompanying schedule for the General Fund. The following procedures are used in establishing the budgetary data reflected in that schedule:

1. Prior to June 20th of the preceding fiscal year, the District prepares a budget for the next succeeding fiscal year beginning July 1st. The operating budget includes proposed expenditures and the means of financing them.
2. A meeting of the Board of Trustees is then called for the purpose of adopting the proposed budget after ten days' public notice of the meeting has been given.
3. Prior to July 1st, the budget is legally enacted through passage of a resolution by the Board of Trustees.

The budget is prepared and controlled by the budget officer at the revenue object and expenditure function level.

Debt Service Fund: The District accounts for resources accumulated and payments made for principal and interest on long-term general obligation debt of the governmental funds in this fund.

The official budget for the General Fund was prepared and adopted through Board resolution before June 30, 2019. The administration performs budget reviews by which budget requirements are re-evaluated and revisions recommended to the Board. The Board may approve amendments to the budget, which are required when a change is made to the functional expenditure categories or revenue object accounts, as defined by the Texas Education Agency. Total expenditures may exceed total appropriations, as amended, by fund as long as those expenditures are certified as being available by the budget officer to the Board. The final amended budget for the General Fund reflected an increase in budgeted revenues of \$3,656,167 related to additional local, state and federal revenues. Budgeted expenditures were increased by \$8,810,790 in the final budget. This increase was principally for instruction expenditures and data processing services, which increased \$4,290,050 and \$3,699,305, respectively, from the original budget. The budget amounts reflected in the accompanying schedule represent final amended budget amounts as approved by the Board.

b. Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments are recorded in order to reserve that portion of the applicable appropriation, is used in all governmental funds. There are no outstanding encumbrances at year-end as all encumbrances at that date are canceled and re-appropriated in the subsequent fiscal year's budget to provide for their liquidation.

**WYLIE INDEPENDENT SCHOOL DISTRICT**  
*NOTES TO REQUIRED SUPPLEMENTARY INFORMATION*  
*FOR THE YEAR ENDED JUNE 30, 2020*

**B. Defined Benefit Pension Plan**

**1. Change of Benefit Terms**

There were no changes of benefit terms that affected measurement of the total pension liability during the measurement period.

**2. Changes of Assumptions**

The following were changes to the actuarial assumptions or other inputs that affected measurement of the total pension liability since the prior measurement period:

- The single discount rate as of August 31, 2018 was a blended rate of 6.907% and that has changed to the long-term rate of return of 7.25% as of August 31, 2019.
- With the enactment of SB 3 by the 2019 Texas Legislature, an assumption has been made about how this would impact future salaries. It is assumed that eligible active members will each receive a \$2,700 increase in fiscal year 2020. This is in addition to the salary increase expected in the actuarial assumptions.
- The Texas Legislature approved funding for a 13th check. All eligible members retired as of December 31, 2018 will receive an extra annuity check in September 2019 in either the matching amount of their monthly annuity payment of \$2,000, whichever is less.

**C. OPEB Plan**

**1. Change of Benefit Terms**

There were no changes of benefit terms that affected measurement of the total pension liability during the measurement period.

**2. Changes of Assumptions**

The following were changes to the actuarial assumptions or other inputs that affected measurement of the total OPEB liability since the prior measurement period:

- The discount rate changed from 3.69% as of August 31, 2018 to 2.63% as of August 31, 2019. This change increased the total OPEB liability.
- The health care trend rates were reset to better reflect the plan's anticipated experience. This change increased the total OPEB liability.
- The participation rate for pre-65 retirees was lowered from 70% to 65%. The participation rate for post-65 retirees was lowered from 75% to 50%. 25% of pre-65 retirees are assumed to discontinue their coverage at age 65. There was no lapse assumption in the prior valuation. These changes decreased the total OPEB liability.
- The percentage of retirees who are assumed to have two-person coverage was lowered from 20% to 15%. In addition, the participation assumption for the surviving spouses of employees that die while actively employed was lowered from 20% to 10%. These changes decreased the total OPEB liability.

# WYLIE INDEPENDENT SCHOOL DISTRICT



Other Supplementary Information  
Non-Major Special Revenue Funds



**WYLIE INDEPENDENT SCHOOL DISTRICT**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2020**

Data Control Codes		206 ESEA Title III Subtitle B Homeless	211 ESEA Title I Improving Basic Programs	224 IDEA-B Formula	225 IDEA-B Preschool
<b>Assets</b>					
1110	Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
1120	Current investments	-	-	-	-
1240	Due from other governments	6,653	128,172	436,802	6,083
1260	Due from other funds	2	63	55	-
1290	Other receivables	-	-	-	-
1300	Inventories	-	-	-	-
1490	Other current assets	-	-	-	-
1000	Total assets	<u>\$ 6,655</u>	<u>\$ 128,235</u>	<u>\$ 436,857</u>	<u>\$ 6,083</u>
<b>Liabilities</b>					
2110	Accounts payable	\$ -	\$ 1,145	\$ -	\$ -
2150	Payroll deductions and withholdings	-	2,781	15,489	97
2160	Accrued wages payable	-	44,690	244,452	3,795
2170	Due to other funds	6,655	79,619	176,916	2,191
2180	Due to other governments	-	-	-	-
2300	Unearned revenue	-	-	-	-
2000	Total liabilities	<u>6,655</u>	<u>128,235</u>	<u>436,857</u>	<u>6,083</u>
<b>Fund balances</b>					
Restricted fund balances:					
3450	Federal/state funds grant restrictions	-	-	-	-
3490	Other restrictions of fund balance	-	-	-	-
Committed fund balances:					
3545	Campus activities	-	-	-	-
3000	Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	Total liabilities and fund balances	<u>\$ 6,655</u>	<u>\$ 128,235</u>	<u>\$ 436,857</u>	<u>\$ 6,083</u>

240 National School Breakfast/Lunch Program	244 Vocational Ed Basic Grant	255 ESEA Title II Training & Recruiting	263 English Language Acquisition and Enhancement	266 ESSER	289 Title IV, Part A	350 Title III, Part A	397 Advanced Placement Incentives
\$ 137,063	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 911	\$ 21,040
2,222,786	-	-	-	-	-	-	-
-	30,215	7,128	33,355	525,007	6,143	-	-
145	-	5	23	10,472	8	-	-
4	-	-	-	-	-	-	-
157,126	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 2,517,124</u>	<u>\$ 30,215</u>	<u>\$ 7,133</u>	<u>\$ 33,378</u>	<u>\$ 535,479</u>	<u>\$ 6,151</u>	<u>\$ 911</u>	<u>\$ 21,040</u>
\$ 7,898	\$ -	\$ -	\$ -	\$ 525,007	\$ -	\$ 911	\$ -
43,771	194	94	748	-	98	-	-
314,678	6,097	2,689	17,901	-	3,837	-	-
277,344	23,924	4,350	14,729	-	2,216	-	-
-	-	-	-	-	-	-	-
340,727	-	-	-	10,472	-	-	21,040
<u>984,418</u>	<u>30,215</u>	<u>7,133</u>	<u>33,378</u>	<u>535,479</u>	<u>6,151</u>	<u>911</u>	<u>21,040</u>
1,532,706	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>1,532,706</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 2,517,124</u>	<u>\$ 30,215</u>	<u>\$ 7,133</u>	<u>\$ 33,378</u>	<u>\$ 535,479</u>	<u>\$ 6,151</u>	<u>\$ 911</u>	<u>\$ 21,040</u>

**WYLIE INDEPENDENT SCHOOL DISTRICT**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2020**

Data Control Codes		410 State Textbook Fund	429 Pre-K Grant	461 Campus Activity Funds	473 Miscellaneous Grants
	<b>Assets</b>				
1110	Cash and cash equivalents	\$ 510,209	\$ -	\$ 211,106	\$ 8,864
1120	Current investments	-	-	-	-
1240	Due from other governments	-	267,423	-	-
1260	Due from other funds	-	-	804,876	-
1290	Other receivables	-	-	29	-
1300	Inventories	-	-	-	-
1490	Other current assets	-	-	-	-
1000	Total assets	<u>\$ 510,209</u>	<u>\$ 267,423</u>	<u>\$ 1,016,011</u>	<u>\$ 8,864</u>
	<b>Liabilities</b>				
2110	Accounts payable	\$ 24,977	\$ -	\$ 72,769	\$ -
2150	Payroll deductions and withholdings	-	-	-	-
2160	Accrued wages payable	-	-	-	-
2170	Due to other funds	-	157,911	40	-
2180	Due to other governments	-	-	22	-
2300	Unearned revenue	485,232	109,512	-	8,864
2000	Total liabilities	<u>510,209</u>	<u>267,423</u>	<u>72,831</u>	<u>8,864</u>
	<b>Fund balances</b>				
	Restricted fund balances:				
3450	Federal/state funds grant restrictions	-	-	-	-
3490	Other restrictions of fund balance	-	-	-	-
	Committed fund balances:				
3545	Campus activities	-	-	943,180	-
3000	Total fund balances	<u>-</u>	<u>-</u>	<u>943,180</u>	<u>-</u>
4000	Total liabilities and fund balances	<u>\$ 510,209</u>	<u>\$ 267,423</u>	<u>\$ 1,016,011</u>	<u>\$ 8,864</u>

474 District Golden Ticket	477 Birmingham Engineering	482 Advanced Technology	486 Media Technology	487 Welding Technology	488 Child Management	489 Advanced Chemistry
\$ 26,906	\$ 8,842	\$ 2,200	\$ 2,862	\$ 2,700	\$ 3,151	\$ 25,756
-	-	-	-	-	-	-
-	-	-	-	-	-	-
10,887	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	23,608
<u>\$ 37,793</u>	<u>\$ 8,842</u>	<u>\$ 2,200</u>	<u>\$ 2,862</u>	<u>\$ 2,700</u>	<u>\$ 3,151</u>	<u>\$ 49,364</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
464	-	-	-	-	-	-
5,914	-	-	-	-	-	-
-	-	-	-	-	-	-
31,415	8,842	2,200	2,862	2,700	3,151	49,364
<u>37,793</u>	<u>8,842</u>	<u>2,200</u>	<u>2,862</u>	<u>2,700</u>	<u>3,151</u>	<u>49,364</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 37,793</u>	<u>\$ 8,842</u>	<u>\$ 2,200</u>	<u>\$ 2,862</u>	<u>\$ 2,700</u>	<u>\$ 3,151</u>	<u>\$ 49,364</u>

**WYLIE INDEPENDENT SCHOOL DISTRICT**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2020**

Data Control Codes		490	492	493	496
		Hospitality & Tourism	Family and Consumer Science	Agriculture Science	Advanced US History
<b>Assets</b>					
1110	Cash and cash equivalents	\$ 5,742	\$ 6,871	\$ 1,592	\$ 6,179
1120	Current investments	-	-	-	-
1240	Due from other governments	-	-	-	-
1260	Due from other funds	-	5,220	243	-
1290	Other receivables	-	-	24	-
1300	Inventories	-	-	-	-
1490	Other current assets	-	-	-	44,432
1000	Total assets	<u>\$ 5,742</u>	<u>\$ 12,091</u>	<u>\$ 1,859</u>	<u>\$ 50,611</u>
<b>Liabilities</b>					
2110	Accounts payable	\$ -	\$ -	\$ -	\$ -
2150	Payroll deductions and withholdings	-	826	8	-
2160	Accrued wages payable	-	10,568	333	-
2170	Due to other funds	-	-	-	-
2180	Due to other governments	-	-	-	-
2300	Unearned revenue	5,742	697	1,518	50,611
2000	Total liabilities	<u>5,742</u>	<u>12,091</u>	<u>1,859</u>	<u>50,611</u>
<b>Fund balances</b>					
Restricted fund balances:					
3450	Federal/state funds grant restrictions	-	-	-	-
3490	Other restrictions of fund balance	-	-	-	-
Committed fund balances:					
3545	Campus activities	-	-	-	-
3000	Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	Total liabilities and fund balances	<u>\$ 5,742</u>	<u>\$ 12,091</u>	<u>\$ 1,859</u>	<u>\$ 50,611</u>

497 Principles of Technology	498 Education Foundation Grants	499 Birmingham Projects Clearing	Total Nonmajor Special Revenue Funds (See Exhibit C-1)
\$ 2,000	\$ 7,721	\$ 67,216	\$ 1,058,931
-	-	923,378	3,146,164
-	-	-	1,446,981
-	-	-	821,112
-	2,100	-	13,044
-	-	-	157,126
-	-	-	68,040
<u>\$ 2,000</u>	<u>\$ 9,821</u>	<u>\$ 990,594</u>	<u>\$ 6,711,398</u>
\$ -	\$ 382	\$ -	\$ 633,089
-	-	-	64,570
-	-	-	654,954
-	-	-	745,895
-	-	-	22
<u>2,000</u>	<u>9,439</u>	<u>686,566</u>	<u>1,832,954</u>
<u>2,000</u>	<u>9,821</u>	<u>686,566</u>	<u>3,931,484</u>
-	-	-	1,532,706
-	-	304,028	304,028
-	-	-	943,180
<u>-</u>	<u>-</u>	<u>304,028</u>	<u>2,779,914</u>
<u>\$ 2,000</u>	<u>\$ 9,821</u>	<u>\$ 990,594</u>	<u>\$ 6,711,398</u>

**WYLIE INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2020**

Data Control Codes	206 ESEA Title III Subtitle B Homeless	211 ESEA Title I Improving Basic Programs	224 IDEA-B Formula	225 IDEA-B Preschool
<b>Revenues</b>				
5700	\$ -	\$ -	\$ -	\$ -
5800	-	-	-	-
5900	19,098	889,701	2,292,680	20,095
5020	<u>19,098</u>	<u>889,701</u>	<u>2,292,680</u>	<u>20,095</u>
<b>Expenditures</b>				
Current:				
0011	(2)	828,189	810,702	20,095
0012	-	-	-	-
0013	-	26,136	284,091	-
0021	-	2,850	-	-
0023	-	-	-	-
0031	-	-	1,197,887	-
0032	19,100	578	-	-
0035	-	-	-	-
0036	-	-	-	-
0051	-	-	-	-
0052	-	-	-	-
0061	-	31,948	-	-
0071	-	-	-	-
0072	-	-	-	-
0081	-	-	-	-
6030	<u>19,098</u>	<u>889,701</u>	<u>2,292,680</u>	<u>20,095</u>
1100	-	-	-	-
<b>Other Financing Sources (Uses)</b>				
7913	-	-	-	-
7080	-	-	-	-
1200	-	-	-	-
0100	-	-	-	-
3000	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

240 National School Breakfast/Lunch Program	244 Vocational Ed Basic Grant	255 ESEA Title II Training & Recruiting	263 English Language Acquisition and Enhancement	266 ESSER	289 Title IV, Part A	410 State Textbook Fund
\$ 2,688,199	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5
188,631	-	-	-	-	-	1,098,068
2,696,596	84,856	136,245	194,639	514,536	52,448	-
5,573,426	84,856	136,245	194,639	514,536	52,448	1,098,073
-	3,380	(5)	91,082	514,536	52,448	1,098,073
-	-	-	-	-	-	-
-	-	136,250	85,993	-	-	-
-	-	-	1,625	-	-	-
-	81,476	-	-	-	-	-
-	-	-	-	-	-	-
5,711,207	-	-	-	-	-	-
-	-	-	-	-	-	-
100,569	-	-	-	-	-	-
-	-	-	-	-	-	-
1,965	-	-	15,939	-	-	-
678	-	-	-	-	-	-
-	-	-	-	-	-	-
5,814,419	84,856	136,245	194,639	514,536	52,448	1,098,073
(240,993)	-	-	-	-	-	-
7,851	-	-	-	-	-	-
7,851	-	-	-	-	-	-
(233,142)	-	-	-	-	-	-
1,765,848	-	-	-	-	-	-
\$ 1,532,706	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



**WYLIE INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2020**

Data Control Codes		429 School Safety & Security	461 Campus Activity Funds	473 Miscellaneous Grants	474 District Golden Ticket
<b>Revenues</b>					
5700	Local and intermediate sources	\$ -	\$ 1,109,408	\$ 6,136	\$ 243,009
5800	State program revenues	335,424	-	-	-
5900	Federal program revenues	-	-	-	-
5020	Total revenues	<u>335,424</u>	<u>1,109,408</u>	<u>6,136</u>	<u>243,009</u>
<b>Expenditures</b>					
Current:					
0011	Instruction	68,001	481,383	3,736	160,978
0012	Instructional resources and media services	-	102,498	-	-
0013	Curriculum and staff development	-	73,045	2,400	-
0021	Instructional leadership	-	-	-	-
0023	School leadership	-	16,931	-	-
0031	Guidance, counseling, & evaluation services	-	68,324	-	82,031
0032	Social work services	-	-	-	-
0035	Food services	-	-	-	-
0036	Cocurricular/extracurricular activities	-	267,019	-	-
0051	Facilities maintenance and operations	3,370	3,066	-	-
0052	Security and monitoring services	228,869	-	-	-
0061	Community services	-	-	-	-
0071	Principal on long-term debt	-	-	-	-
0072	Interest on long-term debt	-	-	-	-
0081	Capital outlay	35,184	-	-	-
6030	Total expenditures	<u>335,424</u>	<u>1,012,266</u>	<u>6,136</u>	<u>243,009</u>
1100	Excess of revenues over (under) expenditures	-	97,142	-	-
<b>Other Financing Sources (Uses)</b>					
7913	Issuance of capital leases	-	-	-	-
7080	Total other financing sources (uses)	-	-	-	-
1200	Net change in fund balances	-	97,142	-	-
0100	Fund balances - beginning	-	846,038	-	-
3000	Fund balances - ending	<u>\$ -</u>	<u>\$ 943,180</u>	<u>\$ -</u>	<u>\$ -</u>

476	477	482	484	485	486	488
Birmingham JH	Birmingham Engineering	Advanced Technology	Health Science Technology	Construction Technology	Media Technology	Child Management
\$ 15,827	\$ 63,185	\$ 2,185	\$ 2,729	\$ 15,329	\$ 2,138	\$ 1,849
-	-	-	-	-	-	-
<u>15,827</u>	<u>63,185</u>	<u>2,185</u>	<u>2,729</u>	<u>15,329</u>	<u>2,138</u>	<u>1,849</u>
15,827	63,185	2,185	2,729	15,329	2,138	1,849
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**WYLIE INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2020**

Data Control Codes	489	490	491	492
	Advanced Chemistry	Hospitality & Tourism	Culinary Arts, Food Production	Family and Consumer Science
<b>Revenues</b>				
5700	\$ 3,136	\$ 1,258	\$ 5,600	\$ 76,627
5800	-	-	-	-
5900	-	-	-	-
5020	<u>3,136</u>	<u>1,258</u>	<u>5,600</u>	<u>76,627</u>
<b>Expenditures</b>				
Current:				
0011	3,136	1,258	5,600	76,627
0012	-	-	-	-
0013	-	-	-	-
0021	-	-	-	-
0023	-	-	-	-
0031	-	-	-	-
0032	-	-	-	-
0035	-	-	-	-
0036	-	-	-	-
0051	-	-	-	-
0052	-	-	-	-
0061	-	-	-	-
0071	-	-	-	-
0072	-	-	-	-
0081	-	-	-	-
6030	<u>3,136</u>	<u>1,258</u>	<u>5,600</u>	<u>76,627</u>
1100	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Other Financing Sources (Uses)</b>				
7913	-	-	-	-
7080	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200	-	-	-	-
0100	-	-	-	-
3000	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

493	496	497	498	499	Total
Agriculture Science	Advanced U.S. History	Principles of Technology	Education Foundation Grants	Birmingham Projects Clearing	Nonmajor Special Revenue Funds (See Exhibit C-2)
\$ 38,699	\$ 1,889	\$ 1,840	\$ 87,961	\$ 17,782	\$ 4,384,791
-	-	-	-	-	1,622,123
-	-	-	-	-	6,900,894
<u>38,699</u>	<u>1,889</u>	<u>1,840</u>	<u>87,961</u>	<u>17,782</u>	<u>12,907,808</u>
38,699	1,889	1,840	77,344	-	4,442,231
-	-	-	9,522	-	112,020
-	-	-	1,095	-	609,010
-	-	-	-	-	2,850
-	-	-	-	-	18,556
-	-	-	-	-	1,429,718
-	-	-	-	-	19,678
-	-	-	-	-	5,711,207
-	-	-	-	-	267,019
-	-	-	-	-	107,005
-	-	-	-	-	228,869
-	-	-	-	-	47,887
-	-	-	-	-	1,965
-	-	-	-	-	678
-	-	-	-	-	35,184
<u>38,699</u>	<u>1,889</u>	<u>1,840</u>	<u>87,961</u>	<u>-</u>	<u>13,033,877</u>
-	-	-	-	17,782	(126,069)
-	-	-	-	-	7,851
-	-	-	-	-	7,851
-	-	-	-	17,782	(118,218)
-	-	-	-	286,246	2,898,132
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 304,028</u>	<u>\$ 2,779,914</u>

# WYLIE INDEPENDENT SCHOOL DISTRICT



**OTHER SUPPLEMENTARY INFORMATION**

**FIDUCIARY FUNDS**

**WYLIE INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF FIDUCIARY NET POSITION**  
**PRIVATE-PURPOSE TRUST FUNDS**  
**JUNE 30, 2020**

Data Control Codes	815 RC Dodd Scholarship	816 General Scholarship Fund	818 Joe Stone Memorial Scholarship
<b>Assets</b>			
1260 Due from other funds	\$ -	\$ -	\$ -
1800 Restricted assets	8	96,450	2,996
1000 Total assets	<u>8</u>	<u>96,450</u>	<u>2,996</u>
<b>Liabilities</b>			
Current Liabilities:			
2110 Accounts payable	-	-	-
2170 Due to other funds	-	1,000	-
2400 Payable from restricted assets	-	60,895	3,000
2000 Total liabilities	<u>-</u>	<u>61,895</u>	<u>3,000</u>
<b>Net position</b>			
3800 Held in trust	8	34,555	(4)
3000 Total net position	<u>\$ 8</u>	<u>\$ 34,555</u>	<u>\$ (4)</u>

821 Pearl Birmingham Scholarship	822 Vocational Agriculture Scholarship	Total Private- Purpose Trust Funds (See Exhibit E-1)
\$ 625	\$ -	\$ 625
<u>1,812,549</u>	<u>93,327</u>	<u>2,005,330</u>
<u>1,813,174</u>	<u>93,327</u>	<u>2,005,955</u>
493	-	493
-	625	1,625
<u>192,374</u>	<u>17,188</u>	<u>273,457</u>
<u>192,867</u>	<u>17,813</u>	<u>275,575</u>
1,620,307	75,514	1,730,380
<u>\$ 1,620,307</u>	<u>\$ 75,514</u>	<u>\$ 1,730,380</u>



**WYLIE INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**ALL PRIVATE-PURPOSE TRUST FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2020**

	815	816	818
	RC Dodd Scholarship	General Scholarship Fund	Joe Stone Memorial Scholarship
<b>Additions:</b>			
Investment income	\$ -	\$ 1,081	\$ -
Contributions	-	35,380	-
Total additions	<u>-</u>	<u>36,461</u>	<u>-</u>
<b>Deductions:</b>			
Scholarship awards	-	35,380	-
Administrative expenses	-	-	-
Total deductions	<u>-</u>	<u>35,380</u>	<u>-</u>
Change in net position	-	1,081	-
Net position - beginning of year	8	33,474	(4)
Net position - end of year	<u>\$ 8</u>	<u>\$ 34,555</u>	<u>\$ (4)</u>

821 Pearl Birmingham Scholarship	822 Vocational Agriculture Scholarship	Total Private-Purpose Trust Funds (See Exhibit E-2)
\$ 90,965	\$ 1,416	\$ 93,462
-	-	35,380
<u>90,965</u>	<u>1,416</u>	<u>128,842</u>
112,560	5,000	152,940
13,091	-	13,091
<u>125,651</u>	<u>5,000</u>	<u>166,031</u>
(34,686)	(3,584)	(37,189)
1,654,993	79,098	1,767,569
<u>\$ 1,620,307</u>	<u>\$ 75,514</u>	<u>\$ 1,730,380</u>

**WYLIE INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**STUDENT ACTIVITY FUND**  
**FOR THE YEAR ENDED JUNE 30, 2020**

Data Control Codes	97 Balance July 1, 2019	5030 Additions	6050 Deductions	98 Balance June 30, 2020	
<b>Assets</b>					
1110	Cash and cash equivalents	\$ 360,755	\$ 487,765	\$ 464,118	\$ 384,402
1260	Due from other funds	-	1,000	-	1,000
1000	Total assets	\$ 360,755	\$ 488,765	\$ 464,118	\$ 385,402
<b>Liabilities</b>					
Current Liabilities:					
2110	Accounts payable	\$ 23,565	\$ 677	\$ 16,357	\$ 7,885
2180	Due to other governments	(38)	3,205	3,205	(38)
2400	Payable from restricted assets	337,228	484,560	444,233	377,555
2000	Total liabilities	\$ 360,755	\$ 488,442	\$ 463,795	\$ 385,402

**OTHER SUPPLEMENTARY INFORMATION  
REQUIRED TEXAS EDUCATION AGENCY  
SCHEDULES**

**WYLIE INDEPENDENT SCHOOL DISTRICT**  
**SCHEDULE OF DELINQUENT TAXES RECEIVABLE**  
**FOR THE YEAR ENDED JUNE 30, 2020**

Fiscal Year Ending June 30,	1		2	3
	Tax Rates		Debt Service	Assessed/Appraised Value for School Tax Purposes
	Maintenance			
2011 and Prior Years	\$ Various	\$ Various		\$ Various
2012	1.17	0.47		3,193,229,451
2013	1.17	0.47		3,248,924,526
2014	1.17	0.47		3,478,419,817
2015	1.17	0.47		3,800,264,829
2016	1.17	0.47		4,175,434,575
2017	1.17	0.47		4,771,483,841
2018	1.17	0.47		5,428,888,171
2019	1.17	0.47		6,103,500,488
2020 (School year under audit)	1.0684	0.47		6,704,043,238
1000 Totals				

EXHIBIT J-1

10 Beginning Balance 7/1/2019	20 Current Year's Total Levy	31 Maintenance Collections	32 Debt Service Collections	40 Entire Year's Adjustments	50 Ending Balance 6/30/2020
\$ 231,321	\$ -	\$ 53,355	\$ 14,095	\$ (42,560)	\$ 121,311
42,589	-	2,095	842	(9,278)	30,374
42,566	-	1,184	476	(8,540)	32,366
47,985	-	33,122	13,305	32,983	34,541
49,654	-	45,471	18,266	52,926	38,843
56,041	-	52,230	20,981	62,158	44,988
62,087	-	59,341	23,838	69,219	48,127
99,313	-	21,120	8,484	(303)	69,406
711,857	-	246,667	99,088	(188,709)	177,393
-	103,135,001	73,338,645	32,262,415	3,490,189	1,024,130
<b>\$ 1,343,413</b>	<b>\$ 103,135,001</b>	<b>\$ 73,853,230</b>	<b>\$ 32,461,790</b>	<b>\$ 3,458,085</b>	<b>\$ 1,621,479</b>

**WYLIE INDEPENDENT SCHOOL DISTRICT**  
**NATIONAL SCHOOL LUNCH AND BREAKFAST PROGRAM**  
**BUDGETARY COMPARISON SCHEDULE**  
**FOR THE YEAR ENDED JUNE 30, 2020**

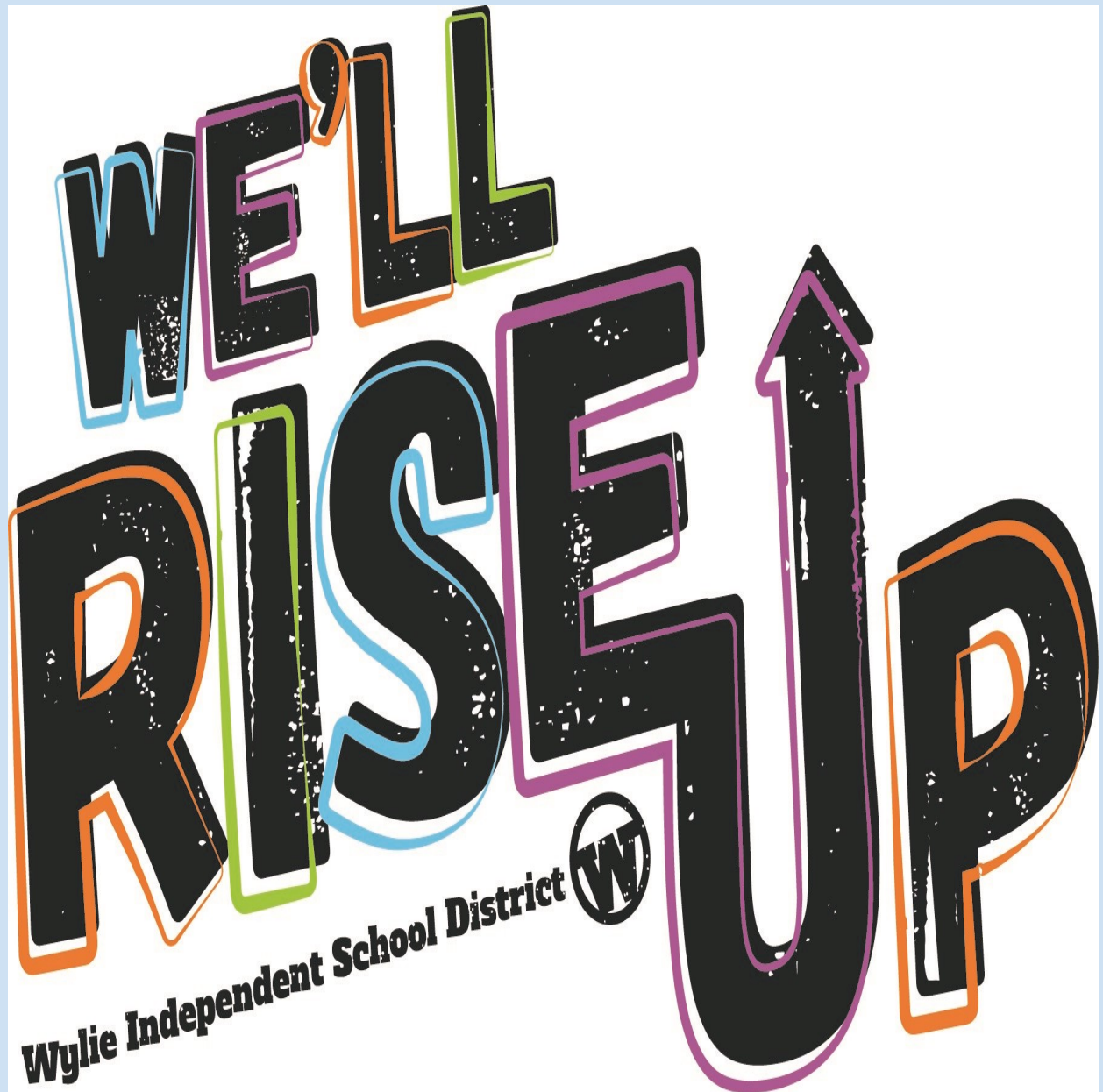
Data Control Codes		Budgeted Amounts		Actual	Variance With Final Budget - Positive (Negative)
		Original	Final		
	Revenues:				
5700	Local and intermediate sources	\$ 3,214,865	\$ 3,214,865	\$ 2,688,199	\$ (526,666)
5800	State program revenues	157,000	157,000	188,631	31,631
5900	Federal program revenues	3,017,138	3,017,138	2,696,596	(320,542)
5020	Total revenues	<u>6,389,003</u>	<u>6,389,003</u>	<u>5,573,426</u>	<u>(815,577)</u>
	Expenditures:				
	Current:				
	Support services - student (pupil):				
0035	Food services	6,299,013	6,555,989	5,711,207	844,782
	Total support services - student (pupil)	<u>6,299,013</u>	<u>6,555,989</u>	<u>5,711,207</u>	<u>844,782</u>
	Support services - nonstudent based:				
0051	Facilities maintenance and operations	85,990	126,384	100,569	25,815
	Total support services - nonstudent based	<u>85,990</u>	<u>126,384</u>	<u>100,569</u>	<u>25,815</u>
	Debt service:				
0071	Principal on long-term debt	3,000	3,000	1,965	1,035
0072	Interest on long-term debt	1,000	1,000	678	322
	Total debt service	<u>4,000</u>	<u>4,000</u>	<u>2,643</u>	<u>1,357</u>
6030	Total expenditures	<u>6,389,003</u>	<u>6,686,373</u>	<u>5,814,419</u>	<u>871,954</u>
1100	Excess of revenues over (under) expenditures	-	(297,370)	(240,993)	56,377
	Other financing sources (uses):				
7913	Issuance of capital leases	-	-	7,851	7,851
7915	Operating transfers in	-	275,000	-	(275,000)
7080	Total other financing sources (uses)	<u>-</u>	<u>275,000</u>	<u>7,851</u>	<u>(267,149)</u>
1200	Net change in fund balance	-	(22,370)	(233,142)	(210,772)
0100	Fund balance - beginning	1,765,848	1,765,848	1,765,848	-
3000	Fund balance - ending	<u>\$ 1,765,848</u>	<u>\$ 1,743,478</u>	<u>\$ 1,532,706</u>	<u>\$ (210,772)</u>

**WYLIE INDEPENDENT SCHOOL DISTRICT**  
**DEBT SERVICE FUND**  
**BUDGETARY COMPARISON SCHEDULE**  
**FOR THE YEAR ENDED JUNE 30, 2020**

Data Control Codes		Budgeted Amounts		Actual	Variance With Final Budget - Positive (Negative)
		Original	Final		
	Revenues:				
5700	Local and intermediate sources	\$ 31,951,668	\$ 32,793,118	\$ 33,188,893	\$ 395,775
5800	State program revenues	-	515,865	545,099	29,234
5020	Total revenues	<u>31,951,668</u>	<u>33,308,983</u>	<u>33,733,992</u>	<u>425,009</u>
	Expenditures:				
	Debt service:				
0071	Principal on long-term debt	26,830,000	12,922,760	12,905,680	17,080
0072	Interest on long-term debt	4,244,194	12,851,434	12,851,422	12
0073	Bond issuance costs and fees	15,000	15,000	12,480	2,520
	Total debt service	<u>31,089,194</u>	<u>25,789,194</u>	<u>25,769,582</u>	<u>19,612</u>
6030	Total expenditures	<u>31,089,194</u>	<u>25,789,194</u>	<u>25,769,582</u>	<u>19,612</u>
1100	Excess of revenues over (under) expenditures	<u>862,474</u>	<u>7,519,789</u>	<u>7,964,410</u>	<u>444,621</u>
1200	Net change in fund balance	862,474	7,519,789	7,964,410	444,621
0100	Fund balance - beginning	<u>41,536,243</u>	<u>41,536,243</u>	<u>41,536,243</u>	-
3000	Fund balance - ending	<u>\$ 42,398,717</u>	<u>\$ 49,056,032</u>	<u>\$ 49,500,653</u>	<u>\$ 444,621</u>



# STATISTICAL SECTION



STATISTICAL SECTION

This part of the Wylie Independent School District’s Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District’s overall financial health.

CONTENTS PAGE

Financial Trends 114

These schedules contain trend information to help the reader understand how the District’s financial performance and well-being have changed over time.

Revenue Capacity 121

These schedules contain information to help the reader assess the District’s most significant local revenue source, the property tax.

Debt Capacity 125

These schedules present information to help the reader assess the affordability of the District’s current levels of outstanding debt and the District’s ability to issue additional debt in the future.

Demographic and Economic Information 129

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District’s financial activities take place.

Operating Information 133

These schedules contain service and infrastructure data to help the reader understand how the information in the government’s financial reports relates to the services the government provides and the activities it performs.

Source: Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year.

WYLLIE INDEPENDENT SCHOOL DISTRICT

Exhibit S-1

NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS (UNAUDITED)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Governmental Activities</b>										
<i>Net Investment in Capital Assets</i>	\$ (2,611,452)	\$ 2,937,147	\$ 28,308,045	\$ 37,073,383	\$ 17,770,418	\$ 39,710,680	\$ 66,388,603	\$ 85,418,434	\$ 73,789,092	\$ 60,925,405
<i>Restricted:</i>										
Federal/State Funds Grant Restrictic	1,339,544	1,555,004	1,446,488	1,581,144	1,414,520	1,332,050	1,323,588	1,530,561	1,765,848	1,532,706
Capital Acquisitions and Contractua	10,133,563	4,804,004	7,122,836	696,460	79,045,331	-	-	-	-	-
Retirement of Long Term Debt	16,843,549	16,296,668	17,543,118	19,630,918	22,204,435	22,318,818	24,856,046	31,601,056	40,171,016	46,000,120
Other	272,815	352,296	473,666	665,429	708,087	711,781	569,956	640,157	681,203	758,112
<i>Unrestricted</i>	(57,731,957)	(53,838,343)	(86,301,726)	(83,863,797)	(152,712,855)	(64,675,129)	(62,485,801)	(147,519,473)	(144,343,207)	(136,216,507)
Total Primary Government Net Position	\$ (31,753,938)	\$ (27,893,224)	\$ (31,407,573)	\$ (24,216,463)	\$ (31,570,064)	\$ (601,800)	\$ 30,652,392	\$ (28,329,265)	\$ (27,936,048)	\$ (27,000,164)
Total Business-Type Net Position	-	-	-	-	-	-	(\$2,099)	(\$1,335)	\$11	(\$2,080)
Total Net Position	\$ (31,753,938)	\$ (27,893,224)	\$ (31,407,573)	\$ (24,216,463)	\$ (31,570,064)	\$ (601,800)	\$ 30,650,293	\$ (28,330,600)	\$ (27,936,037)	\$ (27,002,244)

Source: The Statement of Net Position for the Wylie Independent Schoo

**WYLIE INDEPENDENT SCHOOL DISTRICT**

GOVERNMENT-WIDE EXPENSES, PROGRAM REVENUES, AND CHANGE IN NET POSITION  
LAST TEN FISCAL YEARS (UNAUDITED)

Exhibit S-2

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Expenses</b>										
Governmental Activities										
11 Instruction	\$ 62,811,033	\$ 61,089,271	\$ 62,712,314	\$ 67,138,998	\$ 74,839,032	\$ 81,657,077	\$ 85,872,078	\$ 67,664,807	\$ 107,938,165	\$ 113,907,815
12 Instructional Resources and Media Services	1,485,778	1,418,783	1,355,183	1,408,400	1,389,341	1,559,475	1,718,295	1,469,250	1,873,113	1,870,808
13 Curriculum and Staff Development	2,588,312	2,272,774	2,490,589	2,779,945	3,050,915	3,353,538	3,607,329	2,828,764	4,146,632	5,032,819
21 Instructional Leadership	843,771	877,739	1,007,149	1,088,660	1,091,290	1,302,583	1,324,924	1,057,543	1,565,014	1,624,266
23 School Leadership	5,883,778	5,826,328	6,210,210	6,491,252	6,725,696	7,352,511	7,678,597	5,372,351	8,912,817	9,665,063
31 Guidance, Counseling, & Evaluation Services	2,788,303	2,664,494	2,777,089	3,046,241	3,179,328	3,742,538	4,057,962	3,000,383	5,219,004	5,951,217
32 Social Work Services	9,159	18,208	20,098	20,010	81,973	99,199	53,021	52,513	73,555	74,242
33 Health Services	1,505,569	1,223,780	1,244,400	1,290,197	1,345,116	1,492,632	1,545,881	1,143,683	1,802,155	1,859,795
34 Student Transportation	3,576,960	3,845,976	4,095,980	4,344,383	4,707,751	4,720,524	5,320,035	4,327,821	6,277,879	6,509,289
35 Food Services	5,251,375	5,239,072	5,471,433	5,803,722	6,260,078	6,740,567	6,612,269	5,703,643	7,441,352	6,978,912
36 Cocurricular/Extracurricular Activities	4,285,409	4,716,408	5,023,239	5,539,097	5,591,059	5,777,888	6,452,782	6,304,760	8,356,986	8,906,668
41 General Administration	2,954,112	2,917,483	2,996,769	3,430,016	3,515,106	3,867,479	4,087,714	3,634,600	5,328,758	5,571,390
51 Plant Maintenance and Operations	10,737,178	10,255,583	10,804,783	11,477,788	10,960,755	14,376,166	16,250,230	13,519,203	17,128,845	16,162,431
52 Security and Monitoring Services	248,434	246,111	355,199	329,456	424,882	620,620	662,299	770,578	968,685	1,273,113
53 Data Processing Services	2,268,094	1,642,557	1,686,124	1,858,655	2,054,073	2,631,396	2,741,018	2,435,699	4,665,814	5,701,508
61 Community Services	16,466	23,345	3,312	1,272	3,190	595	3,651	5,732	44,692	49,125
71 Debt Service - Principal on Long-term Debt	-	-	-	-	-	-	-	-	-	-
72 Debt Service - Interest on Long-term Debt	15,342,310	13,459,159	14,161,833	12,109,740	12,599,573	14,344,594	14,878,433	14,549,502	14,729,957	19,070,938
73 Debt Service - Bond Issuance Cost & Fees	117,186	161,804	1,451,757	331,650	924,837	305,441	165,985	16,980	7,470	1,419,050
81 Facilities Acquisition and Construction	742,959	-	-	-	-	849,247	2,237,487	-	-	-
93 Payments to Fiscal Agent/Member Districts of	-	-	-	-	-	-	-	-	-	-
95 Payments to JIAEPs	10,465	36,701	60,968	79,038	48,082	43,521	45,883	83,161	61,331	13,170
99 Other Intergovernmental Charges	330,059	329,294	345,336	364,428	392,948	436,976	499,699	570,108	647,732	722,751
Total Primary Government Program Expenses	123,796,710	118,264,870	124,273,765	128,932,948	139,185,025	155,271,567	165,815,572	134,461,081	197,189,956	212,364,370
<b>Program Revenues</b>										
Governmental Activities										
Charges for Services										
Instruction	568,205	678,509	667,472	564,598	736,283	650,775	718,821	717,009	767,722	572,283
Instructional Resources and Media Services	99,719	92,767	83,291	114,382	117,941	144,818	144,523	142,731	152,810	115,868
Curriculum and Staff Development	57,924	73,632	68,320	56,952	90,963	80,202	71,230	67,816	72,605	55,053
Instructional Leadership	-	-	-	-	-	-	-	-	-	-
School Leadership	7,940	15,362	33,385	17,479	15,483	22,630	25,155	26,732	28,620	21,701
Guidance, Counseling, & Evaluation Services	25,966	62,415	56,441	58,698	46,852	126,907	152,929	186,039	199,177	151,025
Health Services	-	-	-	-	1,052	423	-	-	-	-
Student Transportation	-	-	-	-	-	-	-	-	-	-
Food Services	2,677,559	2,669,121	2,673,274	2,943,573	2,899,401	2,941,702	2,799,805	2,969,029	3,232,485	2,652,447
Cocurricular/Extracurricular Activities	645,961	760,362	661,255	826,412	729,978	689,975	742,790	823,622	821,888	621,843
General Administration	-	-	-	-	-	-	-	-	-	-
Plant Maintenance and Operations	6,695	27,082	22,919	11,332	1,919	7,684	15,113	29,741	31,841	24,144
Security and Monitoring Services	513	3,684	7,943	446	-	-	-	369	395	299
Community Services	6,342	103	930	702	1,271	274	891	1,955	2,093	1,587
Facilities Acquisition and Construction	-	-	-	-	-	-	-	-	-	-
Operating grants and contribution	18,909,907	16,358,489	14,288,771	15,447,935	17,307,118	21,164,376	17,204,611	(9,103,231)	23,443,218	19,432,531
Total Primary Government Program Revenues	23,006,731	20,741,526	18,564,001	20,042,509	21,948,261	25,829,766	21,875,868	(4,138,188)	28,752,854	23,648,781
<b>Net (Expense)/Revenue</b>										
Total Primary Government Expenses	\$(92,898,911)	\$(97,523,344)	\$(105,709,764)	\$(108,890,439)	\$(117,236,764)	\$(129,441,801)	\$(143,939,704)	\$(138,599,269)	\$(168,437,102)	\$(188,715,589)
Total Business-type Activities	-	-	-	-	-	-	(\$2,099)	\$766	\$1,346	(\$2,090)
<b>Total</b>	\$(92,898,911)	\$(97,523,344)	\$(105,709,764)	\$(108,890,439)	\$(117,236,764)	\$(129,441,801)	\$(143,941,803)	\$(138,598,503)	\$(168,435,756)	\$(188,717,679)

Source: The Statement of Activities for the Wylie Independent School District (Exhibit B-1)

**WYLIE INDEPENDENT SCHOOL DISTRICT**  
**GENERAL REVENUES AND TOTAL**  
**CHANGE IN NET POSITION**  
**LAST TEN FISCAL YEARS (UNAUDITED)**

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Net (Expense)/Revenue</b>										
Total Primary Government Expenses	\$ (100,789,979)	\$ (97,523,344)	\$ (105,709,764)	\$ (108,890,439)	\$ (117,236,764)	\$ (129,441,801)	\$ (143,939,704)	\$ (138,599,269)	\$ (168,437,102)	\$ (188,715,589)
<b>General Revenues</b>										
Governmental Activities										
Taxes										
Levied for General Purposes	37,024,283	38,022,303	38,553,748	41,198,545	45,667,251	50,035,694	57,383,682	65,581,277	74,288,640	74,455,118
Levied for Debt Service	14,842,543	15,233,365	15,466,591	16,525,402	18,320,564	20,084,175	23,023,817	26,298,698	29,824,022	32,706,059
State Aid - Formula Grants	-	-	-	-	-	-	-	-	-	-
Grants and Contributions (Unrestricted)	46,320,707	47,307,870	49,659,594	57,101,930	59,940,895	64,349,727	62,395,930	62,183,350	61,026,212	76,712,901
Investment Earnings	136,431	94,796	116,388	89,797	101,658	480,428	694,691	1,527,523	2,550,567	4,471,371
Miscellaneous Local and Intermediate	724,239	725,724	1,096,821	1,165,875	1,168,326	25,460,041	31,695,783	1,000,776	1,140,878	1,308,023
Special Item:										
Gain (Loss) on Sale of Capital Assets	-	-	-	-	-	-	-	-	-	-
Total General Revenues and Special Item	99,048,203	101,384,058	104,893,142	116,081,549	125,198,694	160,410,065	175,193,903	156,591,624	168,830,319	189,653,472
<b>Change in Net Position</b>										
Total Primary Government	\$ (1,741,776)	\$ 3,860,714	\$ (816,622)	\$ 7,191,110	\$ 7,961,930	\$ 30,968,264	\$ 31,254,199	\$ 17,992,355	\$ 393,217	\$ 937,883
Total Business-type Activities	-	-	-	-	-	-	(\$2,099)	\$766	\$1,346	(\$2,090)
<b>Total</b>	<b>\$ (1,741,776)</b>	<b>\$ 3,860,714</b>	<b>\$ (816,622)</b>	<b>\$ 7,191,110</b>	<b>\$ 7,961,930</b>	<b>\$ 30,968,264</b>	<b>\$ 31,252,100</b>	<b>\$ 17,993,121</b>	<b>\$ 394,563</b>	<b>\$ 935,793</b>

Source: The Statement of Activities for the Wylie Independent School District (Exhibit B-1)

**WYLLIE INDEPENDENT SCHOOL DISTRICT**  
**FUND BALANCES-GOVERNMENTAL FUNDS (MODIFIED ACCRUAL BASIS)**  
**LAST TEN FISCAL YEARS (UNAUDITED)**

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
General Fund										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	-	-	-	-	-	-	-	-	-	-
Non-Spendable- Inventories	31,914	17,022	29,656	555,930	804,778	1,029,086	1,345,578	1,229,889	1,746,090	1,740,313
Restricted/Committed: Other	38,929	116,634	236,435	2,433,945	468,050	468,002	330,748	385,185	3,217,268	3,276,395
Unassigned	15,929,254	21,232,692	24,209,943	28,958,381	38,475,226	44,963,491	52,508,558	56,785,795	49,290,702	61,182,969
Total General Fund	\$16,000,097	\$21,366,348	\$24,476,034	\$31,948,256	\$39,748,054	\$46,460,579	\$54,184,884	\$58,400,869	\$54,254,060	\$66,199,677
All Other Governmental Funds										
Reserved										
Food Services	-	-	-	-	-	-	-	-	-	-
Special Revenue Funds	-	-	-	-	-	-	-	-	-	-
Debt Service Fund	-	-	-	-	-	-	-	-	-	-
Capital Projects Fund	-	-	-	-	-	-	-	-	-	-
Other Governmental Funds	-	-	-	-	-	-	-	-	-	-
Unreserved										
Special Revenue Funds										
Non-Spendable										
Inventories	82,423	44,170	-	-	-	-	-	-	-	-
Restricted										
Federal/State Funds Restrictions	1,339,544	1,555,004	1,472,949	1,581,144	1,414,520	1,332,050	1,323,588	1,530,561	1,765,848	1,532,706
Capital Acquisitions & Contractual Obligations	10,133,563	4,804,004	7,122,836	696,460	79,045,331	49,745,492	17,494,409	11,983,958	10,705,137	155,283,994
Retirement of Long-Term Debt	18,514,177	17,081,627	18,485,606	20,662,619	23,494,850	24,070,873	26,273,285	33,058,088	41,536,243	49,500,653
Other Restrictions of Fund Balance	272,815	235,662	237,231	238,908	240,037	243,779	239,208	254,972	286,246	304,028
Committed										
Campus Activities	295,729	356,023	320,766	367,146	480,997	540,703	665,109	706,351	846,038	943,180
Total All Other Governmental Funds	\$30,638,251	\$24,076,490	\$27,639,388	\$23,546,277	\$104,675,735	\$75,932,897	\$45,995,599	\$47,533,930	\$55,139,512	\$207,564,561

Source: The Balance Sheet of Governmental Funds for the Wylie Independent School District (Exhibit C-1)

**WYLLIE INDEPENDENT SCHOOL DISTRICT**  
**GOVERNMENTAL FUNDS REVENUES**  
**LAST TEN FISCAL YEARS (UNAUDITED)**

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
<b>Federal Sources:</b>										
General Fund Federal Grants	\$ 497,770	\$ 418,694	\$ 695,564	\$ 610,900	\$ 744,240	\$ 1,039,822	\$ 1,470,712	\$ 1,284,392	\$ 2,395,263	\$ 2,304,362
Food Service Fund/Student Nutrition	2,022,926	2,077,763	2,199,658	2,351,524	2,489,664	2,687,422	2,704,641	2,771,543	3,050,821	3,686,596
Special Revenue Funds/Other Governmental Funds	7,194,664	4,425,720	2,767,553	2,858,221	2,709,475	2,867,491	3,001,629	2,988,434	3,620,262	3,204,298
<b>Total Federal Sources</b>	<b>9,715,360</b>	<b>6,922,177</b>	<b>5,662,775</b>	<b>5,820,645</b>	<b>5,943,379</b>	<b>6,594,735</b>	<b>7,176,982</b>	<b>7,044,369</b>	<b>9,066,346</b>	<b>9,205,256</b>
<b>State Sources:</b>										
State Education Finance Program Revenues	50,631,586	51,229,545	53,684,595	61,624,073	64,890,343	69,601,571	68,144,806	68,670,458	67,435,672	84,716,220
Food Service Fund/Student Nutrition	112,329	103,460	100,057	126,971	132,061	140,606	147,515	153,769	150,474	188,631
Debt Service Fund	3,516,189	3,732,701	3,751,603	4,167,505	4,036,395	3,845,513	3,136,569	1,834,925	444,706	545,099
State Grants & Other Special Revenue	854,676	1,306,588	438,513	255,277	1,903,745	2,016,659	603,588	599,003	2,685,450	1,433,492
<b>Total State Sources</b>	<b>55,114,780</b>	<b>56,372,294</b>	<b>57,974,768</b>	<b>66,173,826</b>	<b>70,962,544</b>	<b>75,604,349</b>	<b>72,032,478</b>	<b>71,258,155</b>	<b>70,716,302</b>	<b>86,883,442</b>
<b>Local Sources:</b>										
Property Taxes	51,673,968	52,841,167	53,622,081	57,723,947	63,987,815	70,368,746	80,215,975	92,005,919	104,013,084	106,832,598
Capital Acquisition Fund	-	-	-	-	-	-	-	-	-	-
Athletic Activities	388,510	435,029	399,702	429,179	457,221	405,412	474,006	535,304	513,210	387,789
Interest Earnings	134,486	92,723	114,341	89,797	101,658	480,428	535,137	1,511,759	2,524,314	4,453,589
Food Service Fund/Student Nutrition	2,679,506	2,671,194	2,675,318	2,944,744	2,920,451	2,941,702	2,794,957	2,963,182	3,232,485	2,652,447
Other Local Sources	2,556,755	2,676,698	2,830,855	3,007,826	2,719,442	3,222,559	3,265,939	2,997,103	3,362,925	2,906,575
<b>Total Local Sources</b>	<b>57,433,225</b>	<b>58,716,811</b>	<b>59,642,297</b>	<b>64,195,493</b>	<b>70,186,587</b>	<b>77,418,848</b>	<b>87,286,014</b>	<b>100,013,267</b>	<b>113,646,018</b>	<b>117,232,998</b>
<b>Total Revenues</b>	<b>\$ 122,263,365</b>	<b>\$ 122,011,282</b>	<b>\$ 123,279,840</b>	<b>\$ 136,189,964</b>	<b>\$ 147,092,510</b>	<b>\$ 159,617,931</b>	<b>\$ 166,495,474</b>	<b>\$ 178,315,791</b>	<b>\$ 193,428,666</b>	<b>\$ 213,321,696</b>

**Source:** The Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds for the Wylie Independent School District (Exhibit C-2)

**WYLIE INDEPENDENT SCHOOL DISTRICT**  
**GOVERNMENTAL FUNDS EXPENDITURES AND DEBT SERVICE RATIO<sup>1</sup>**  
**LAST TEN FISCAL YEARS (UNAUDITED)**  
**(MODIFIED ACCRUAL BASIS OF ACCOUNTING)**

	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Expenditures</b>										
Governmental Activities										
11 Instruction	\$ 58,891,746	\$ 56,455,903	\$ 58,082,278	\$ 62,356,862	\$ 69,937,709	\$ 74,722,740	\$ 77,331,869	\$ 84,126,349	\$ 89,244,410	\$ 98,166,868
12 Instructional Resources and Media Services	1,145,262	1,085,146	1,024,211	1,067,306	1,075,528	1,185,074	1,339,203	1,397,999	1,334,003	1,355,604
13 Curricular and Staff Development	2,582,497	2,266,641	2,484,138	2,773,249	3,064,789	3,241,713	3,559,629	3,899,837	3,900,434	4,770,172
Total Function 10	62,619,505	59,807,690	61,590,627	66,197,417	74,078,026	79,149,527	82,230,701	89,424,185	94,478,847	104,292,644
21 Instructional Leadership	843,771	877,739	1,007,149	1,088,660	1,105,599	1,261,042	1,311,082	1,441,725	1,464,757	1,544,263
23 School Leadership	5,641,008	5,583,943	5,969,347	6,242,230	6,548,748	6,813,742	7,324,702	7,804,019	7,957,329	8,791,240
Total Function 20	6,484,779	6,461,682	6,976,496	7,330,890	7,654,347	8,074,784	8,635,784	9,245,744	9,422,086	10,335,503
31 Guidance, Counseling, & Evaluation Services	2,759,962	2,605,246	2,718,221	2,985,627	3,160,122	3,538,114	3,913,103	4,232,933	4,764,475	5,435,320
32 Social Work Services	9,159	18,208	20,098	20,010	82,163	96,233	52,690	68,946	70,450	72,711
33 Health Services	1,122,926	1,118,296	1,133,259	1,175,813	1,245,515	1,327,229	1,406,342	1,537,176	1,531,752	1,623,218
34 Student Transportation	4,019,357	3,774,148	4,059,357	4,114,545	4,925,549	4,446,449	7,012,700	4,979,586	6,427,618	5,940,216
35 Food Services	4,498,828	4,415,908	4,830,000	5,094,448	5,486,422	5,877,755	5,670,591	5,702,684	6,100,026	5,711,207
36 Cocurricular/Extracurricular Activities	3,204,570	2,869,866	3,249,916	4,290,744	3,695,791	3,571,272	4,981,737	10,029,605	5,179,469	5,590,322
Total Function 30	15,614,802	14,801,672	16,010,851	17,681,187	18,595,562	18,857,052	23,037,163	26,550,930	24,073,790	24,372,994
41 General Administration	2,742,844	2,707,880	2,784,307	3,209,423	3,326,188	3,541,205	3,818,832	4,124,641	4,482,839	4,807,617
Total Function 40	2,742,844	2,707,880	2,784,307	3,209,423	3,326,188	3,541,205	3,818,832	4,124,641	4,482,839	4,807,617
51 Plant Maintenance and Operations	10,654,107	10,056,440	10,103,147	10,782,406	10,940,601	14,291,886	16,313,218	16,497,856	16,699,945	15,286,747
52 Security and Monitoring Services	248,299	245,976	360,520	303,266	400,561	605,382	631,432	820,903	929,921	1,499,245
53 Data Processing Services	1,733,130	1,657,013	1,537,049	1,831,028	1,944,671	2,409,719	2,353,494	2,676,051	5,760,084	5,711,276
Total Function 50	12,635,536	11,959,429	12,000,716	12,916,700	13,285,833	17,306,987	19,298,144	19,994,810	23,389,950	22,497,268
61 Community Services	16,466	23,345	3,312	1,272	3,190	595	3,651	5,732	44,200	48,662
Total Function 60	16,466	23,345	3,312	1,272	3,190	595	3,651	5,732	44,200	48,662
71 Debt Service	9,869,673	13,695,142	13,952,548	15,073,035	16,131,161	16,390,527	19,920,072	17,233,518	19,184,578	14,069,214
72 Debt Service - Interest on Long-term Debt	7,370,030	4,720,578	4,217,638	3,807,011	3,741,891	4,457,276	5,104,498	5,224,872	4,540,449	12,924,949
73 Bond issuance costs and fees	(49,614)	(21,402)	3,624	332,197	920,221	305,441	165,985	16,980	7,470	1,419,050
Total Function 70	17,190,089	18,394,318	18,173,810	19,212,243	20,793,273	21,153,244	25,190,555	22,475,370	23,732,497	28,413,213
81 Facilities Acquisition and Construction	18,256,604	6,356,305	19,898,378	6,169,023	15,907,997	56,250,634	58,752,429	2,436,898	9,830,322	50,881,585
Total Function 80	18,256,604	6,356,305	19,898,378	6,169,023	15,907,997	56,250,634	58,752,429	2,436,898	9,830,322	50,881,585
93 Other Intergovernmental Charges	-	-	-	-	-	-	-	-	-	-
95 Payments to Juvenile Justice Alternative	10,465	36,701	60,968	79,038	48,082	43,521	45,883	83,161	61,331	13,170
99 Other Intergovernmental Charges	330,059	329,294	345,336	364,428	392,948	436,976	499,699	570,108	647,732	722,751
Total Function 90	340,524	365,995	406,304	443,466	441,030	480,497	545,582	653,269	709,063	735,921
Total Expenditures	\$ 135,901,149	\$ 120,878,316	\$ 137,844,801	\$ 133,161,621	\$ 154,085,446	\$ 204,814,525	\$ 221,512,841	\$ 174,911,579	\$ 190,163,594	\$ 246,385,407
Debt Service as a Percentage of Non-Capital Expenditures	14.7%	16.2%	15.5%	15.3%	15.2%	14.4%	15.5%	13.8%	13.5%	14.9%

Source: The Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds for the Wylie Independent School District (Exhibit C-2)

Notes:  
<sup>1</sup> Includes General, Student Nutrition, Debt Service, Capital Projects, Expendable Trust Funds, and Special Revenue Funds.



**WYLLIE INDEPENDENT SCHOOL DISTRICT**

Exhibit S-7

**OTHER FINANCING SOURCES AND USES AND NET CHANGE IN FUND BALANCES  
LAST TEN FISCAL YEARS (UNAUDITED)  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)**

	Fiscal Year									
	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Excess of revenues over (under) expenditures	\$ (13,637,784)	\$ 1,132,966	\$ (14,565,161)	\$ 3,028,343	\$ (6,992,936)	\$ (45,196,504)	\$ (55,017,367)	\$ 3,404,212	\$ 3,265,072	\$ (33,063,711)
Other Financing Sources (Uses)			21,125,000							
General long-term debt issued			82,606,556	29,623,028	94,087,328	20,125,000	6,859,465			186,340,000
Capital Related Debt Issued-Refunding Bonds	17,775,000	68,985,000								
Premium or discount on issuance on bonds	6,243,697	3,932,124	57,820,880	2,675,229	1,026,276	6,263,777	308,251			8,797,059
Capital Related Debt Issued- Capital Leases	49,780	19,639			722,929	1,373,039	88,595	2,226,771	108,482	2,132,675
Sale of real or personal property	36,180	30,769	100,105	9,430	25,271	180,700	72,248	65,478	49,299	164,646
Transfers In						5,611,105	3,120	5,017,490	12,400,000	500,000
Insurance proceeds - storm damage						24,310,416	32,519,129	57,852	35,924	0
Other Resources					60,384	12,651				
Fund 437 (Collin Co Special Ed Coop)										
Transfers Out										
Payments to escrow agents	(24,014,014)	(75,257,081)	(140,414,793)	(31,956,919)		(5,611,105)	(3,120)	(5,017,490)	(12,400,000)	(500,000)
Other Uses						(29,100,391)	(7,043,307)			
Total other financing sources (uses)	90,643	(2,289,549)	21,237,748	350,768	95,922,188	23,165,192	32,804,381	2,350,101	193,705	197,434,380
Net change in fund balances	\$ (13,547,141)	\$ (1,156,583)	\$ 6,672,587	\$ 3,379,111	\$ 88,929,252	\$ (22,031,312)	\$ (22,212,986)	\$ 5,754,313	\$ 3,458,777	\$ 164,370,669

Source: Statement of Revenues, Expenditures, and Change in Fund Balances Governmental Funds for the Wylie Independent School District (Exhibit C-2)

**WYLIE INDEPENDENT SCHOOL DISTRICT**

**Exhibit S-8**

**APPRAISED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY  
LAST TEN FISCAL YEARS (UNAUDITED)**

ACTUAL VALUE<sup>1</sup>

Fiscal Year Ending	Residential or Real Property	Personal Property	Less: Exemptions <sup>3</sup>	Total Estimated Taxable Value	Total Direct Tax Rate <sup>2</sup>
2011	3,373,482,861	227,462,007	516,944,804	3,084,000,064	1.5900
2012	3,493,439,773	204,365,196	565,405,356	3,132,399,613	1.6400
2013	3,533,550,496	225,362,551	565,683,596	3,193,229,451	1.6400
2014	3,573,505,275	256,124,621	580,705,370	3,248,924,526	1.6400
2015	3,823,051,378	279,091,723	623,723,284	3,478,419,817	1.6400
2016	4,607,687,338	312,681,237	1,120,103,746	3,800,264,829	1.6400
2017	4,924,038,250	362,455,687	1,111,059,362	4,175,434,575	1.6400
2018	5,675,753,873	351,121,651	1,255,391,654	4,771,483,870	1.6400
2019	6,321,990,715	357,943,306	1,251,045,833	5,428,888,188	1.6400
2020	6,944,449,986	386,358,957	1,227,308,455	6,103,500,488	1.6400

**Source:** Collin County Central Tax Assessor - Tax Roll Summary

**Notes:**

- Collin County Tax Assessor Collector performs tax collection activities for the Wylie Independent School District
- Total estimated taxable value adjusted to match audit schedules

<sup>1</sup> Represents total appraised value before exemptions.

<sup>2</sup> Per \$100 of assessed value

<sup>3</sup> Includes Ag Productivity Loss, Homestead Cap, and Total Exemptions

**WYLIE INDEPENDENT SCHOOL DISTRICT**

**Exhibit S-9**

**PROPERTY TAX RATES AND OVERLAPPING GOVERNMENTS  
LAST TEN FISCAL YEARS (UNAUDITED)**

**Wylie Independent School District Direct Rates**

**Overlapping Rates<sup>1</sup>**

Fiscal Year Ending	Maintenance and Operations		Debt Service	Total	County of Collin <sup>2</sup>	Collin County Community College	City of Murphy	City of Sachse	City of Lucas	Seis Lagos Utility District	City of Wylie
	Operations	Maintenance									
2011	1.170000	0.470000	0.470000	1.640000	0.240000	0.086300	0.565000	0.705819	0.374177	0.448255	0.898900
2012	1.170000	0.470000	0.470000	1.640000	0.240000	0.086300	0.565000	0.705819	0.374177	0.448255	0.898900
2013	1.170000	0.470000	0.470000	1.640000	0.240000	0.086300	0.565000	0.770819	0.374177	0.460371	0.898900
2014	1.170000	0.470000	0.470000	1.640000	0.240000	0.086299	0.570000	0.770819	0.374177	0.462451	0.888900
2015	1.170000	0.470000	0.470000	1.640000	0.237500	0.083643	0.570000	0.770819	0.355616	0.469292	0.863900
2016	1.170000	0.470000	0.470000	1.640000	0.235000	0.081960	0.550000	0.770819	0.320661	0.435642	0.878900
2017	1.170000	0.470000	0.470000	1.640000	0.225000	0.081960	0.530000	0.757279	0.320661	0.264895	0.868900
2018	1.170000	0.470000	0.470000	1.640000	0.208395	0.081222	0.510000	0.747279	0.317948	0.265730	0.848900
2019	1.170000	0.470000	0.470000	1.640000	0.192246	0.079810	0.500000	0.747279	0.317948	0.269235	0.781000
2020	1.068400	0.470000	0.470000	1.538400	0.180785	0.081222	0.490000	0.700000	0.303216	0.275152	0.725848

**Source:** Collin County Central Appraisal District- Tax Rate and Exemption Report by Year - 2019  
Rates are per \$100 of assessed value

**Notes:**

<sup>1</sup> Includes levies for operating and debt service costs.

<sup>2</sup>Includes Collin County and Collin County Hospital District

**WYLIE INDEPENDENT SCHOOL DISTRICT**

**Exhibit S-10**

PRINCIPAL PROPERTY TAXPAYERS  
CURRENT YEAR AND NINE YEARS AGO (UNAUDITED)

Taxpayer	2020			2011		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
WW Woodbridge LP	\$56,452,880	1	0.84%	-	-	-
Woodbridge Wylie Owner LLC	\$41,500,015	2	0.62%	-	-	-
Seventy8 & Westgate LP	\$39,082,058	3	0.58%	-	-	-
Hayden Wylie LLC	\$38,750,000	4	0.58%	-	-	-
Creekside South Gardens LP	\$37,196,778	5	0.55%	-	-	-
Western Rim Investors 2014-3 LP	\$36,766,415	6	0.55%	-	-	-
Oncor Electric Delivery Company	\$30,876,420	7	0.46%	\$25,754,286	1	0.82%
Wylie Apartments LP	\$28,921,822	8	0.43%	-	-	-
Intergerman Woodbridge Villas LP	\$28,203,640	9	0.42%	-	-	-
Sanden International (USA) Inc	\$25,614,325	10	0.38%	\$14,952,726	6	0.48%
Sanden International	-	-	-	\$22,640,388	2	0.72%
Woodbridge Dallas Assoc LLC	-	-	-	\$22,000,000	3	0.70%
Woodbridge Crossing LP	-	-	-	\$19,209,984	4	0.61%
Target Corporation	-	-	-	\$15,095,723	5	0.48%
GTE Southwest Inc	-	-	-	\$12,730,590	7	0.41%
Wal-Mart Real Est Business TR	-	-	-	\$12,810,506	8	0.41%
Woodbridge Villas LLC	-	-	-	\$11,255,831	9	0.36%
Cascades Apartments LTD	-	-	-	\$10,800,000	10	0.34%
	\$363,364,353		5.42%	\$167,250,034		5.34%

**Notes:**

**Total Net Taxable Assessed Value - WISD** \$ 6,704,043,238

\$ 3,132,399,613

**Source:** Collin County Central Appraisal District- 2019 Top Taxpayer Listing  
For Total Net Taxable Values see Schedule S-8

**WYLIE INDEPENDENT SCHOOL DISTRICT**

**Exhibit S-11**

**PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS (UNAUDITED)**

Fiscal Year Ending	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years and Cumulative Adjustments (Net)	Total Collections and Cumulative Adjustments to Date#		Outstanding Delinquent Taxes	Outstanding Delinquent Taxes As a Percentage of Tax Levy
		Amount	Percentage of Levy		Amount	Percentage of Levy		
2011	51,371,354	51,020,323	99.32%	264,723	51,285,046	99.83%	86,308	0.17%
2012	52,368,963	52,116,736	99.52%	129,507	52,246,243	99.77%	122,720	0.23%
2013	53,282,362	52,991,740	99.45%	132,771	53,124,511	99.70%	157,851	0.30%
2014	57,046,085	56,735,232	99.46%	(89,725)	56,645,507	99.30%	190,740	0.33%
2015	62,324,343	62,478,228	100.25%	(226,268)	62,704,496	100.61%	72,383	0.12%
2016	68,477,127	68,620,739	100.21%	(297,118)	68,917,857	100.64%	153,506	0.22%
2017	78,252,335	78,995,588	100.95%	(1,276,598)	80,272,186	102.58%	533,345	0.68%
2018	89,033,766	90,821,141	102.01%	(2,327,938)	93,149,079	104.62%	540,563	0.61%
2019	100,097,408	102,535,487	102.44%	(3,149,936)	105,685,423	105.58%	711,857	0.71%
2020	103,135,001	105,601,060	102.39%	(3,490,189)	109,091,249	105.78%	1,024,130	0.99%

Source: Schedule of Delinquent Taxes Receivable

**Notes:**

\* Collin County Tax Office collects the District tax revenues

#Total cash collections are net of interest, penalties, and other judgments, may result in collections that exceed 100% of original levy.

**WYLIE INDEPENDENT SCHOOL DISTRICT**

**Exhibit S-12**

**OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS (UNAUDITED)**

<b>Fiscal Year</b>	<b>General Obligation Bonds</b>	<b>Contractual Obligations</b>	<b>Capital Financing Agreements</b>	<b>Total Primary Government</b>	<b>Percentage of Personal Income<sup>1</sup></b>	<b>Total Outstanding Debt Per Capita<sup>1</sup></b>	<b>Per Student Enrolled</b>	<b>Enrollment Numbers</b>
2011	316,908,785		1,005,620	317,914,405	0.027%	7,562	25,490	12,472
2012	311,367,140		772,846	312,139,986	0.026%	7,292	24,236	12,879
2013	330,033,060		500,434	330,533,494	0.026%	7,601	24,646	13,411
2014	337,759,297		211,411	337,970,708	0.024%	7,666	24,653	13,709
2015	424,703,257		668,302	425,371,559	0.028%	9,253	30,243	14,065
2016	416,552,649		1,560,552	418,113,201	0.026%	8,752	28,726	14,555
2017	406,424,878		1,130,124	407,555,002	0.024%	8,126	27,134	15,020
2018	397,985,487		2,786,152	400,771,639	0.022%	7,707	25,397	15,780
2019	388,801,114		2,049,971	390,851,085	0.021%	7,285	23,646	16,529
2020	574,164,477		2,689,207	576,853,684	N/A*	10,752	33,608	17,164

Source: District Records

Notes:

\* Details of the District's outstanding debt can be found in the Notes to the Financial Statements

<sup>1</sup>See Exhibit S-16 for personal income and population data source information  
 \*N/A - City of Wylie Comprehensive Annual Financial Report -Wylie, Texas, 2019 not available at the time this document was prepared

**WYLIE INDEPENDENT SCHOOL DISTRICT**

**EXHIBIT S-13**

**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT  
AS OF JUNE 30, 2020 (UNAUDITED)**

<b>Governmental Unit</b>	<b>Debt Outstanding</b>	<b>As Of</b>	<b>Estimated Percentage Applicable</b>	<b>Estimated Share of Direct and Overlapping Debt</b>
Collin County	\$ 532,195,000 *	6/30/2020	4.56%	\$ 24,268,092
Collin County Community College District	542,110,000 *	6/30/2020	4.56%	24,720,216
Collin County WC&ID # 3	37,510,000 *	6/30/2020	100.00%	37,510,000
City of Dallas	1,897,955,416 *	6/30/2020	**	-
City of Lucas	23,630,000 *	6/30/2020	1.20%	283,560
City of Murphy	51,180,000 *	6/30/2020	28.34%	14,504,412
City of Parker	9,220,000 *	6/30/2020	0.16%	14,752
City of Sachse	50,700,000 *	6/30/2020	39.69%	20,122,830
City of Wylie	76,870,000 *	6/30/2020	94.66%	72,765,142
<b>Total Net Overlapping Debt</b>				<b>\$ 194,189,004</b>
Wylie ISD				<b>\$ 448,992,454</b>
<b>Total Direct and Overlapping Debt</b>				<b>\$ 643,181,458</b>
Total Direct and Overlapping Debt % A.V.				9.43%
Total Direct and Overlapping Debt per Capita				\$ 8,391

\* Gross Debt

\*\* Less than 0.01%

Source: Municipal Advisory Council of Texas - Texas Municipal Report July 2019 update

Notes:

(1) The percentage of overlapping debt applicable is estimated using taxable property values.

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the District. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into accounts. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

**WYLIE INDEPENDENT SCHOOL DISTRICT**  
**LEGAL DEBT MARGIN INFORMATION**  
**LAST TEN FISCAL YEARS (UNAUDITED)**

**Exhibit S-14**

The Texas Education Code (TEC) authorizes the District to issue negotiable coupon bonds to construct, acquire, or equip school buildings, to purchase necessary sites; and to acquire or refinance property financed under a contract entered into under the Public Property Finance Act. The District is further authorized to levy and assess annual ad valorem taxes sufficient to pay the principal and interest on bonds as they become due. Local policy gives the superintendent or designee management oversight responsibility for the debt service operation of the District. In this capacity, the superintendent recommends all proposed bond sales to the board for its approval. All bond elections are held in accordance with statutory requirements, and bonds are sold, as authorized by the qualified voters of the District, on a competitive basis under the directions of a fiscal agent selected by the board. Texas statutes do not prescribe a debt limit; however, by custom, a practical economic debt limit of 10% of the assessed valuation is used.

Legal Debt Margin Calculation for Fiscal Year 2020

Assessed Value	\$6,704,043,238
Debt limit (10% of assessed value)	670,404,324
Total bonded debt	574,164,479
Less reserve for retirement of debt	49,500,653
Debt applicable to limit	<u>524,663,826</u>
Legal debt margin	<u>\$145,740,498</u>

	Fiscal Year										
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Debt Limit	308,400,006	313,239,961	319,322,945	324,892,453	347,841,982	380,026,483	417,543,458	477,148,387	542,888,819	610,350,049	670,404,324
Total net debt applicable to limit	240,630,339	301,390,707	294,285,513	311,547,454	317,096,678	401,208,407	392,481,776	380,151,593	364,927,399	247,264,871	524,663,826
Legal debt margin	67,769,667	11,849,254	25,037,432	13,344,999	30,745,304	(21,181,924)	25,061,682	96,996,794	177,961,420	363,085,178	145,740,498
Total net debt applicable to the limit of a percentage of debt limit	78.03%	96.22%	92.16%	95.89%	91.16%	105.57%	94.00%	79.67%	67.22%	56.90%	78.26%

Source: Calculation from taxable assessed valuation, total bonded debt and debt service reservation data.  
Wylie ISD Notes to the Financial Statements



**WYLIE INDEPENDENT SCHOOL DISTRICT**

**Exhibit S-16**

DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN CALENDAR YEARS (UNAUDITED)

<b>Period Ending</b>	<b>Population<sup>1</sup></b>	<b>Personal Income</b> (thousands of dollars)	<b>Per Capita Personal Income</b> (dollars) <sup>2</sup>	<b>Unemployment Rate</b>
2011	42,040	1,302,525,320	30,983	7.9%
2012	42,804	1,320,374,988	30,847	6.8%
2013	43,484	1,349,873,812	31,043	5.8%
2014	44,089	1,417,549,528	32,152	4.6%
2015	45,970	1,504,644,070	32,731	4.1%
2016	47,776	1,579,379,008	33,058	3.2%
2017	50,152	1,682,800,208	33,554	3.4%
2018	52,003	1,845,898,488	35,496	3.2%
2019	53,653	1,823,504,511	33,987	2.9%
2020	54,940**	N/A*	N/A*	N/A*

**Source:**

<sup>1</sup> City of Wylie Website, 2019 staff estimate

<sup>2</sup>Period Ending 2010 thru 2019 -Population and Per Capita Personal Income

\*N/A - City of Wylie Comprehensive Annual Financial Report -Wylie, Texas, 2020 not available at the time this document was prepared

Wylie Economic Development Center ([www.tracer2.com](http://www.tracer2.com))

\*\* 2020 population is estimated using a 2.4% growth rate per the City of Wylie

**WYLIE INDEPENDENT SCHOOL DISTRICT**

Exhibit S-17

PRINCIPAL EMPLOYERS  
CURRENT YEAR AND NINE YEARS AGO (UNAUDITED)

Employer	2020 Fiscal Year			2011 Fiscal Year		
	# of Employees	Rank	Percentage of Total City Employment	# of Employees	Rank	Percentage of Total City Employment
Wylie Independent School District	2,103	1	18.58%	1,596	1	21.14%
North Texas Municipal Water Dist	826	2	7.30%	465	3	6.16%
Walmart Supercenter	497	3	4.39%	360	5	4.77%
City of Wylie	414	4	3.66%	236	6	3.13%
Sanden International	383	5	3.38%	670	2	8.88%
Kroger	255	6	2.25%			
Extruders/Tower Extrusion	230	7	2.03%			
SAF Holland	224	8	1.98%			
Ascend Custom Extrusion	180	9	1.59%			
Target	175	10	1.55%	223	7	2.95%
Holland USA				142	10	1.88%
Global Innovation				187	8	2.48%
Garnet Hill Rehab and Skilled Nursing Facility				400	4	5.30%
Extruders				150	9	1.99%
Home Depot						
	<u>5,287</u>		<u>46.71%</u>	<u>4,429</u>		<u>58.68%</u>
Estimated Employment	11,319			7,548		

Source: \*Wylie Economic Development Unit.

FULL-TIME-EQUIVALENT DISTRICT EMPLOYEES BY TYPE  
LAST TEN FISCAL YEARS (UNAUDITED)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	Change 11-20
<b>Teachers</b>	847	826	835	861	887	918	969	1,006	1,034	1,080	28%
<b>Professional Support</b>											
Supervisors											
Counselor	25	25	25	25	26	29	31	30	33	37	
Department Head	2	2	2	2	3	3	4	3	2	1	
Educational Diagnostician	9	8	8	10	10	10	12	13	15	20	
Librarian	8	7	6	8	8	8	8	9	9	8	
Therapist	1	0	0	1	1	1	1	1	1	1	
School Nurse	19	20	19	19	19	19	20	19	20	19	
Psychologist/Assoc Psychologist	2	3	3	3	3	4	3	4	5	5	
Occupational Therapist	2	1	3	3	4	4	3	2	3	3	
Speech Therapist	10	9	11	15	14	16	15	16	17	18	
Other Support Staff		0	0	1	0	0	0	0	0	0	
Other Campus Professional Personnel	1	2	5	7	4	2	2	8	10	9	
Teacher Facilitator	16	15	16	12	15	16	22	21	23	29	
Work-Based Learning Site Coordinator	1										
Other Non-Campus Professional Personnel	31	33	32	34	34	39	40	38	37	40	
<b>Total Professional Support</b>	127	125	128	138	140	151	160	164	175	191	50%
<b>Campus Administration</b>											
Principal	19	19	18	19	19	19	20	20	20	20	
Assistant Principal	24	24	25	25	26	28	31	31	33	37	
Athletic Trainer					1	1	0	0	0	0	
<b>Total Campus Administration</b>	43	43	43	44	46	48	51	51	53	57	
<b>Central Administration</b>											
Superintendent	1	1	1	1	1	1	1	1	1	1	
Assistant Superintendent	3	3	3	2	2	2	2	2	2	2	
Business Manager	1	1	1	1	1	1	1	1	1	1	
Instructional Officer	12	13	10	17	17	16	16	13	13	12	
Athletic Director	3	2	2	2	2	2	2	2	2	2	
Administrative/Instructional Officers											
Director of Personnel/Human Resource	1	1	1	1	1	1	1	1	2	2	
<b>Total Central Administration</b>	21	21	18	24	24	23	23	20	21	20	
<b>Total Administrators</b>	64	64	62	68	70	71	74	71	74	77	20%
<b>Educational Aides</b>											
Educational Aides	165	155	163	167	179	187	215	224	228	255	
<b>Total Educational Aides</b>	165	155	163	167	179	187	215	224	228	255	55%
<b>Auxiliary Staff</b>	468	455	467	469	475	478	493	502	500	500	7%
<b>Total All Full-Time Equivalent Employees</b>	1,671	1,625	1,654	1,703	1,750	1,804	1,912	1,967	2,011	2,103	26%

**Note:** A standard full-time instructional employee of the District is employed for 187 school days.

**Source:**

Texas Education Agency PEIMS Standard Reports

TEACHER BASE SALARIES  
 LAST TEN FISCAL YEARS (UNAUDITED)

<b>Fiscal Year</b>	<b>Minimum Salary</b>	<b>Maximum Salary<sup>1</sup></b>	<b>District Teacher Average Salary</b>	<b>Statewide Average Salary</b>
2011	45,500	61,070	49,213	48,639
2012	45,400	61,070	49,287	48,375
2013	45,300	61,070	49,387	48,821
2014	47,000	62,902	51,242	49,692
2015	48,283	64,384	51,382	50,715
2016	49,598	65,899	52,650	51,891
2017	51,000	66,752	54,034	52,525
2018	52,000	68,441	55,747	53,334
2019	53,200	69,835	57,164	54,122
2020	56,050	73,685	60,646	57,091

Minimum and Maximum District Salaries based on Bachelors Degree

<sup>1</sup>Maximum Salary is based on 36+ Years Experience

Sources: Wylie ISD- Professional Salary Schedules  
 Texas Education Agency (Standard Reports)

OPERATING STATISTICS  
LAST TEN FISCAL YEARS (UNAUDITED)

Fiscal Year	Enrollment	Operating Expenditures <sup>1</sup>	Cost per Pupil	Percentage Change	Teaching Staff <sup>2</sup>	Pupil-Teacher Ratio	Percentage of Students Receiving Free or Reduced-Price Meals <sup>3</sup>
2011	12,472	87,290,842	6,999	1.67%	847	14.7	27.8%
2012	12,879	85,656,654	6,651	-4.97%	826	15.6	27.5%
2013	13,411	91,518,668	6,824	2.61%	835	16.1	28.8%
2014	13,709	97,900,760	7,141	4.65%	861	15.9	27.6%
2015	14,065	106,002,696	7,537	5.54%	887	15.9	28.7%
2016	14,555	112,590,166	7,735	2.64%	918	15.9	28.2%
2017	15,020	121,484,923	8,088	4.56%	969	15.5	28.8%
2018	15,780	131,233,278	8,316	2.82%	1,006	15.7	27.4%
2019	16,529	139,127,790	8,417	1.21%	1,034	16.0	30.5%
2020	17,164	153,772,868	8,959	6.44%	1,080	15.9	30.5%

Source: District Records

<sup>1</sup> Operating Expenditures- Statement of Revenues, Expenditures, and Changes in Fund Balances- Governmental Funds (Exhibit C-2)

<sup>2</sup> See Exhibit S-18 for Teaching Staff

<sup>3</sup> Wylie Independent School District Student Nutrition Department Records  
Number of Students Receiving Free or Reduced Lunches  
and TEA PEIMS Standard Reports

WYLIE INDEPENDENT SCHOOL DISTRICT

CAPITAL ASSET INFORMATION  
LAST TEN FISCAL YEARS (UNAUDITED)

Exhibit S-21

	Year of Original Construction	Campus Size (Acres)	Square Feet for Other Educational Facilities and Other Buildings	Fiscal Year																
				2011	2012	2013	2014	2015	2016	2017	2018	2019	2020							
<b>Elementary Schools</b>																				
<b>R.F. Hartman Elementary</b>	1963	8		66,277	67,081	67,081	67,081	67,081	67,081	67,081	68,906	68,906	68,906	68,906	68,906	68,906	68,906	68,906	68,906	68,906
Square Feet				600	700	700	700	700	700	700	700	700	700	700	700	700	700	700	700	700
Maximum Capacity				575	560	568	517	495	506	513	513	513	513	513	513	513	513	513	513	513
Enrollment				71,814	72,498	72,498	72,498	72,498	72,498	72,498	72,498	72,498	72,498	72,498	72,498	72,498	72,498	72,498	72,498	72,498
<b>T.F. Birmingham Elementary</b>	1985	15		700	700	700	700	700	700	700	700	700	700	700	700	700	700	700	700	700
Square Feet				565	530	553	531	547	530	496	496	496	496	496	496	496	496	496	496	496
Maximum Capacity				76,734	76,734	76,734	76,734	76,734	76,734	76,734	76,734	76,734	76,734	76,734	76,734	76,734	76,734	76,734	76,734	76,734
Enrollment				600	700	700	700	700	700	700	700	700	700	700	700	700	700	700	700	700
<b>P.M. Akin Elementary</b>	1988	8		562	518	486	466	517	548	389	389	389	389	389	389	389	389	389	389	389
Square Feet				69,294	69,294	69,294	69,294	69,294	69,294	69,294	69,294	69,294	69,294	69,294	69,294	69,294	69,294	69,294	69,294	69,294
Maximum Capacity				700	700	700	700	700	700	700	700	700	700	700	700	700	700	700	700	700
Enrollment				601	581	604	602	570	581	538	538	538	538	538	538	538	538	538	538	538
<b>R.C. Dodd Elementary</b>	1999	10		69,546	69,546	69,546	69,546	69,546	69,546	69,546	69,546	69,546	69,546	69,546	69,546	69,546	69,546	69,546	69,546	69,546
Square Feet				700	700	700	700	700	700	700	700	700	700	700	700	700	700	700	700	700
Maximum Capacity				604	605	596	569	632	653	562	562	562	562	562	562	562	562	562	562	562
Enrollment				76,580	76,580	76,580	76,580	76,580	76,580	76,580	76,580	76,580	76,580	76,580	76,580	76,580	76,580	76,580	76,580	76,580
<b>R.V. Groves Elementary</b>	2002	10		700	700	700	700	700	700	700	700	700	700	700	700	700	700	700	700	700
Square Feet				575	590	607	628	626	652	677	677	677	677	677	677	677	677	677	677	677
Maximum Capacity				71,289	71,289	71,289	71,289	71,289	71,289	71,289	71,289	71,289	71,289	71,289	71,289	71,289	71,289	71,289	71,289	71,289
Enrollment				700	700	700	700	700	700	700	700	700	700	700	700	700	700	700	700	700
<b>Cheri L Cox Elementary</b>	2004	11		71,172	71,172	71,172	71,172	71,172	71,172	71,172	71,172	71,172	71,172	71,172	71,172	71,172	71,172	71,172	71,172	71,172
Square Feet				700	700	700	700	700	700	700	700	700	700	700	700	700	700	700	700	700
Maximum Capacity				561	577	621	678	613	670	666	666	666	666	666	666	666	666	666	666	666
Enrollment				71,289	71,289	71,289	71,289	71,289	71,289	71,289	71,289	71,289	71,289	71,289	71,289	71,289	71,289	71,289	71,289	71,289
<b>Harry and Retha Tibbals Elementary</b>	2005	10		71,172	71,172	71,172	71,172	71,172	71,172	71,172	71,172	71,172	71,172	71,172	71,172	71,172	71,172	71,172	71,172	71,172
Square Feet				700	700	700	700	700	700	700	700	700	700	700	700	700	700	700	700	700
Maximum Capacity				601	611	646	643	624	609	505	505	505	505	505	505	505	505	505	505	505
Enrollment				71,172	71,172	71,172	71,172	71,172	71,172	71,172	71,172	71,172	71,172	71,172	71,172	71,172	71,172	71,172	71,172	71,172
<b>Rita Smith Elementary</b>	2007	14		71,231	71,231	71,231	71,231	71,231	71,231	71,231	71,231	71,231	71,231	71,231	71,231	71,231	71,231	71,231	71,231	71,231
Square Feet				700	700	700	700	700	700	700	700	700	700	700	700	700	700	700	700	700
Maximum Capacity				537	595	634	625	568	588	642	642	642	642	642	642	642	642	642	642	642
Enrollment				71,231	71,231	71,231	71,231	71,231	71,231	71,231	71,231	71,231	71,231	71,231	71,231	71,231	71,231	71,231	71,231	71,231
<b>Don Whitt Elementary</b>	2008	11		700	700	700	700	700	700	700	700	700	700	700	700	700	700	700	700	700
Square Feet				537	595	634	625	568	588	642	642	642	642	642	642	642	642	642	642	642
Maximum Capacity				71,231	71,231	71,231	71,231	71,231	71,231	71,231	71,231	71,231	71,231	71,231	71,231	71,231	71,231	71,231	71,231	71,231
Enrollment				700	700	700	700	700	700	700	700	700	700	700	700	700	700	700	700	700

**WYLLIE INDEPENDENT SCHOOL DISTRICT**

CAPITAL ASSET INFORMATION  
LAST TEN FISCAL YEARS (UNAUDITED)

Exhibit S-21

	Year of Original Construction	Campus Size (Acres)	Square Feet for Other Educational Facilities and Other Buildings	Fiscal Year											
				2011	2012	2013	2014	2015	2016	2017	2018	2019	2020		
<b>Wally Watkins Elementary</b>	2010	10		71,231	71,289	71,289	71,289	71,289	71,289	71,289	71,289	71,289	71,289	71,289	71,289
Square Feet				700	700	700	700	700	700	700	700	700	700	700	700
Maximum Capacity				395	430	471	545	609	611	477	477	477	636	636	636
Enrollment										86,032	86,032	86,032	86,032	86,032	86,032
<b>George W. Bush Elementary</b>	2016	10								900	900	900	900	900	900
Square Feet										555	555	555	555	555	751
Maximum Capacity															
Enrollment															
<b>Total Elementary Schools</b>				715,168	716,714	716,714	716,714	716,714	716,714	718,539	804,571	804,571	804,571	811,723	811,723
Square Feet				6,800	7,000	7,000	7,000	7,000	7,000	7,000	7,900	7,900	7,900	8,030	8,030
Maximum Capacity				5,576	5,597	5,786	5,804	5,801	5,948	6,020	6,020	6,020	6,020	6,706	6,706
Enrollment															
<b>Intermediate Schools</b>															
<b>Ab Harrison Intermediate</b>	1967	10		72,860	72,860	72,860	72,860	72,860	101,912	101,912	101,912	101,912	101,912	101,912	101,912
Square Feet				800	800	800	800	800	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Maximum Capacity				634	610	643	600	658	718	682	682	682	793	793	793
Enrollment															
<b>Bill Davis Intermediate</b>	2004	10		89,758	89,758	89,758	89,758	89,758	89,758	107,250	107,250	107,250	107,250	107,250	107,250
Square Feet				800	800	800	800	800	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Maximum Capacity				667	708	652	634	692	736	774	774	774	835	835	835
Enrollment															
<b>Al Draper Intermediate</b>	2007	11		81,892	81,892	81,892	88,877	88,877	102,194	102,194	102,194	102,194	102,194	102,194	102,194
Square Feet				800	800	800	800	800	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Maximum Capacity				662	697	788	859	837	881	881	881	881	983	983	983
Enrollment															
<b>Total Intermediate Schools</b>				244,510	244,510	244,510	251,495	251,495	293,864	311,356	311,356	311,356	311,356	311,356	311,356
Square Feet				2,400	2,400	2,400	2,400	2,400	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Maximum Capacity				1,963	2,015	2,083	2,093	2,187	2,335	2,337	2,337	2,337	2,611	2,611	2,611
Enrollment															
<b>Junior High Schools</b>															
<b>Grady Burnett Jr. High</b>	1975	13		115,233	115,233	115,233	115,233	115,508	131,171	131,171	131,171	131,171	131,171	131,171	131,171
Square Feet				800	800	800	800	800	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Maximum Capacity				652	662	623	654	725	705	727	727	727	815	815	815
Enrollment															
<b>Frank McMillan Jr. High</b>	2003	14		115,430	115,430	115,430	115,430	115,430	115,430	136,060	136,060	136,060	136,060	136,060	136,060
Square Feet				800	800	800	800	800	800	1,000	1,000	1,000	1,000	1,000	1,000
Maximum Capacity				613	633	688	706	656	675	747	747	747	894	894	894
Enrollment															

**WYLIE INDEPENDENT SCHOOL DISTRICT**  
 CAPITAL ASSET INFORMATION  
 LAST TEN FISCAL YEARS (UNAUDITED)

Exhibit S-21

	Year of Original Construction	Campus Size (Acres)	Square Feet for Other Educational Facilities and Other Buildings	Fiscal Year											
				2011	2012	2013	2014	2015	2016	2017	2018	2019	2020		
				2006	2006	2006	2006	2006	2006	2006	2006	2006	2006		
<b>Raymond Cooper Jr. High</b>		11		104,045	104,045	104,045	104,045	104,045	104,045	104,045	104,045	104,045	104,045	104,045	104,045
Square Feet				800	800	800	800	800	800	800	800	800	800	800	800
Maximum Capacity				621	645	655	701	748	770	820	820	820	820	921	921
Enrollment															
<b>Total Junior High Schools</b>				334,708	334,708	334,708	334,708	334,983	350,646	371,276	371,276	371,276	371,276	371,276	371,276
Square Feet				2,400	2,400	2,400	2,400	2,400	2,400	3,000	3,000	3,000	3,000	3,000	3,000
Maximum Capacity				1,886	1,940	1,966	2,061	2,129	2,150	2,294	2,294	2,294	2,294	2,630	2,630
Enrollment															
<b>High Schools</b>															
<b>Wylie High School</b>	1996	61		302,963	302,963	302,963	302,963	344,801	375,762	375,762	375,762	375,762	375,762	375,762	375,762
Square Feet				2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400
Maximum Capacity				1,956	1,738	1,856	1,976	2,061	2,227	2,303	2,303	2,303	2,303	2,303	2,303
Enrollment															
<b>Wylie East High School</b>	2007	61		267,178	280,912	280,912	304,640	329,550	379,550	379,550	379,550	379,550	379,550	379,550	379,550
Square Feet				2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400
Maximum Capacity				1,153	1,579	1,677	1,734	1,718	1,820	1,825	1,825	1,825	1,825	1,905	1,905
Enrollment															
<b>Total High Schools</b>				570,141	583,875	583,875	607,603	674,351	755,312	755,312	755,312	755,312	755,312	755,312	755,312
Square Feet				4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800
Maximum Capacity				3,109	3,317	3,533	3,710	3,779	4,047	4,128	4,128	4,128	4,128	4,208	4,208
Enrollment															
<b>Other Educational Facilities</b>															
<b>Achieve Academy</b>															
Square Feet	2011	2	25,000												
Maximum Capacity															
Enrollment															
<b>Vocational Building- Wylie High School</b>	1999	Included with WHS	27,450	15	46	37	41	140	131	129	129	129	91	91	91
Square Feet															
Other Information included with Wylie High School															
<b>Other Portable Buildings</b>															
Square Feet ( 19 Portable Bldgs )	1995	1	13,088												



**WYLIE INDEPENDENT SCHOOL DISTRICT**

Exhibit S-21

CAPITAL ASSET INFORMATION  
LAST TEN FISCAL YEARS (UNAUDITED)

	Year of Original Construction	Campus Size (Acres)	Square Feet for Other Educational Facilities and Other Buildings	Fiscal Year									
				2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Other Buildings</b>													
Vocational Building- Burnett Jr High	1975	Included with Burnett	6,840										
Ag and Swine Barn	1990	13	27,289										
Educational Service Center (Administration Building)	1987	11	6,622										
Educational Service Center (Administration Building)	2007, 2016		31,327										
Maintenance and Student Nutrition Department	2006	8	45,088										
Transportation Facility	2002	10	9,380										
<b>Athletic Facilities</b>													
Field House- WHS- Wylie ISD Stadium	2001		27,278										
WHS Impact - Indoor Athletic Complex Facility	2001		42,289										
Field House- Burnett Jr. High - Shaffer Stadium	1975	13	8,479										
<b>Other Sites Owned by District</b>													
Kreymer Site		10											
Ranch Road Site		11											
Kreymer/Brown		49											
St. Paul/Parker Road		64											

Source - District Construction Records

# FEDERAL AWARDS





## EDGIN, PARKMAN, FLEMING & FLEMING, PC

CERTIFIED PUBLIC ACCOUNTANTS

4110 KELL BLVD., SECOND FLOOR ▪ P.O. BOX 750  
WICHITA FALLS, TEXAS 76307-0750  
PH. (940) 766-5550 ▪ FAX (940) 766-5778

MICHAEL D. EDGIN, CPA  
DAVID L. PARKMAN, CPA  
A. PAUL FLEMING, CPA

Independent Auditor's Report on Internal Control over Financial Reporting  
and on Compliance and Other Matters Based on an Audit of Financial Statements  
Performed In Accordance with *Government Auditing Standards*

Board of Trustees  
Wylie Independent School District  
951 South Ballard Avenue  
Wylie, Texas 75098

Members of the Board of Trustees:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of Wylie Independent School District ("District") as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements and have issued our report thereon dated October 13, 2020.

### **Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting ("internal control") to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

## Report on Internal Control Over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we considered to be material weaknesses. However, material weaknesses may exist that may not have been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Respectfully submitted,



Edgin, Parkman, Fleming & Fleming, PC

October 13, 2020



## **EDGIN, PARKMAN, FLEMING & FLEMING, PC**

CERTIFIED PUBLIC ACCOUNTANTS

4110 KELL BLVD., SECOND FLOOR . ▪ P.O. BOX 750  
WICHITA FALLS, TEXAS 76307-0750  
PH. (940) 766-5550 ▪ FAX (940) 766-5778

MICHAEL D. EDGIN, CPA  
DAVID L. PARKMAN, CPA  
A. PAUL FLEMING, CPA

### **Independent Auditor's Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance**

Board of Trustees  
Wylie Independent School District  
951 South Ballard Avenue  
Wylie, Texas 75098

Members of the Board of Trustees:

#### **Report on Compliance for Each Major Federal Program**

We have audited Wylie Independent School District's ("District") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on its major federal programs for the year ended June 30, 2020. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

#### **Management's Responsibility**

Management is responsible for compliance with federal statutes, regulations and the terms and conditions of its federal awards applicable to its federal programs.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

#### **Opinion on Each Major Federal Program**

In our opinion, Wylie Independent School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2020.

## Report on Internal Control Over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we considered to be material weaknesses. However, material weaknesses may exist that may not have been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Respectfully submitted,



Edgin, Parkman, Fleming & Fleming, PC

October 13, 2020

# WYLIE INDEPENDENT SCHOOL DISTRICT

## SCHEDULE OF FINDINGS AND QUESTIONED COSTS FOR THE YEAR ENDED JUNE 30, 2020

### A. Summary of Auditor's Results

#### 1. Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

Material weakness(es) identified?        Yes   X   No

Significant deficiencies identified that are not considered to be material weaknesses?        Yes   X   None reported

Noncompliance material to the financial statements noted?        Yes   X   No

#### 2. Federal Awards

Internal control over major programs:

One of more material weaknesses identified?        Yes   X   No

One or more significant deficiencies identified that are not considered to be material weaknesses?        Yes   X   None reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported under CFR Section 200.516(a)        Yes   X   No

#### Identification of major programs:

ESEA Title I Part A – Improving Basic Programs	84.010a
Child Nutrition Cluster:	
School Breakfast Program	10.553
National School Lunch Program	10.555
Summer Food Service Program	10.559

Dollar threshold used to distinguish between Type A and Type B federal programs: \$750,000

Auditee qualified as low-risk auditee?   X   Yes        No

### B. Financial Statement Findings

None

### C. Federal Award Findings and Questioned Costs

None

# **WYLIE INDEPENDENT SCHOOL DISTRICT**

## **Audit Corrective Action Plan Year Ended June 30, 2020**

There were no findings in the current year.



# WYLIE INDEPENDENT SCHOOL DISTRICT

## Summary Schedule of Prior Audit Findings Year Ended June 30, 2020

There were no findings in the prior year.

**WYLIE INDEPENDENT SCHOOL DISTRICT**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2020**

Federal Grantor/Pass-Through Grantor/ Program Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Expenditures and Indirect Costs	Amount Relating to Pass-Through to Subrecipients
<u>U.S. Department of Education</u>				
Direct Program:				
Impact Aid - P.L. 81.874	84.041	N/A	\$ 159,412	\$ -
Passed Through State Department of Education:				
Special Education Cluster:				
IDEA-B Formula	84.027	186600010439146000	56,661	-
IDEA-B Formula	84.027	196600010439146000	159,977	-
IDEA-B Formula	84.027	206600010439146000	2,124,866	-
Total CFDA Number 84.027			<u>2,341,504</u>	<u>-</u>
IDEA-B Preschool	84.173	196610010439146000	623	-
IDEA-B Preschool	84.173	206610010439146000	19,977	-
Total CFDA Number 84.173			<u>20,600</u>	<u>-</u>
Total Special Education Cluster			<u>2,362,104</u>	<u>-</u>
Vocational Education - Basic Grant	84.048A	19420006043914	510	-
Vocational Education - Basic Grant	84.048A	20420006043914	84,346	-
Total CFDA Number 84.048A			<u>84,856</u>	<u>-</u>
Summer School LEP	84.369	695519	16,028	-
ESSER	84.425D	20521001043914	644,633	-
Total Passed Through State Department of Education			<u>3,107,621</u>	<u>-</u>
Passed Through Education Service Center, Region 10:				
ESEA Title I Part A - Improving Basic Programs	84.010a	19610101057950	157,193	-
ESEA Title I Part A - Improving Basic Programs	84.010a	20610101057950	775,775	-
Total CFDA Number 84.010a			<u>932,968</u>	<u>-</u>
ESEA Title X Part C - Education for Homeless Children and Youth	84.196	194600017110001	5,260	-
ESEA Title X Part C - Education for Homeless Children and Youth	84.196	204600017110001	13,838	-
Total CFDA Number 84.196			<u>19,098</u>	<u>-</u>
Title III Part A English Language Acquisition and Enhancement	84.365	19671001057950	4,420	-
Title III Part A English Language Acquisition and Enhancement	84.365	20671001057950	190,219	-
Total CFDA Number 84.365			<u>194,639</u>	<u>-</u>
ESEA Title II Part A - Teacher & Principal Training & Recruiting	84.367a	19694501057950	12,847	-
ESEA Title II Part A - Teacher & Principal Training & Recruiting	84.367a	20694501057950	130,377	-
Total CFDA Number 84.367a			<u>143,224</u>	<u>-</u>
ESEA Title IV Part A - Student Support & Academic Achievement	84.424	1968010157950	1,991	-
ESEA Title IV Part A - Student Support & Academic Achievement	84.424	2068010157950	51,679	-
Total CFDA Number 84.424			<u>53,670</u>	<u>-</u>
Total Passed Through Education Service Center, Region 10			<u>1,343,599</u>	<u>-</u>
Total U.S. Department of Education			<u>4,610,632</u>	<u>-</u>

**WYLIE INDEPENDENT SCHOOL DISTRICT**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2020**

Federal Grantor/Pass-Through Grantor/ Program Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Expenditures and Indirect Costs	Amount Relating to Pass-Through to Subrecipients
<u>U.S. Department of Defense</u>				
Direct Program:				
Selective Reserve Educational Assistance	12.609	N/A	155,463	-
Total U.S. Department of Defense			<u>155,463</u>	<u>-</u>
<u>U.S. Department of Agriculture</u>				
Child Nutrition Cluster:				
Passed Through Texas Department of Agriculture:				
National School Lunch Program (Non-cash)	10.555	00205	439,173	-
Summer Food Service Program	10.559	00205	17,584	-
Total Passed Through Texas Department of Agriculture			<u>456,757</u>	<u>-</u>
Passed Through State Department of Education:				
School Breakfast Program	10.553	71401601	470,557	-
National School Lunch Program	10.555	71301601	1,763,783	-
Total Passed Through State Department of Education			<u>2,234,340</u>	<u>-</u>
Total Child Nutrition Cluster			<u>2,691,097</u>	<u>-</u>
Total U.S. Department of Agriculture			<u>2,691,097</u>	<u>-</u>
Total Expenditures of Federal Awards			<u>\$ 7,457,192</u>	<u>\$ -</u>

The accompanying notes are an integral part of this schedule.

# WYLIE INDEPENDENT SCHOOL DISTRICT

## NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE YEAR ENDED JUNE 30, 2020

### A. Basis of Presentation

The accompanying schedule of expenditures of federal awards (SEFA) includes the federal grant activity of Wylie Independent School District and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of the Uniform Guidance. Therefore, some amounts presented in this schedule may differ from the amounts presented in, or used in the preparation of, the basic financial statements.

### B. Reconciliation of Federal Expenditures per the SEFA to the Basic Financial Statements

Amount of federal revenues per Exhibit C-2	\$9,205,256
Less Medicaid reimbursements not considered to be federal awards for inclusion on the Schedule of Expenditures of Federal Awards	( 1,645,607)
Other miscellaneous federal receipts not considered to be federal awards for inclusion on the Schedule of Expenditures of Federal Awards	( <u>102,457</u> )
Total expenditures of federal awards per the Schedule of Expenditures of Federal Awards	<u>\$7,492,774</u>

### C. De Minimis Indirect Cost Rate

Entities that receive federal awards for which an indirect cost rate has never been negotiated may elect to charge a de minimis indirect cost rate of ten percent of modified total direct costs. The District did not elect to charge the de minimis rate to any of its federal awards during the year ended June 30, 2020.

**WYLIE INDEPENDENT SCHOOL DISTRICT**  
**SCHEDULE OF REQUIRED RESPONSES TO SELECTED SCHOOL FIRST INDICATORS (UNAUDITED)**  
**AS OF JUNE 30, 2020**

Data Control Codes		Responses
SF1	Was there an unmodified opinion in the Annual Financial Report on the financial statements as a whole?	Yes
SF2	Were there any disclosures in the Annual Financial Report and/or other sources of information concerning nonpayment of any terms of any debt agreement at fiscal year-end?	No
SF3	Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?	Yes
SF4	Was the school district issued a warrant hold? Even if the issue surrounding the initial warrant hold was resolved and cleared within 30 days, the school district is considered to have been issued a warrant hold.	No
SF5	Did the Annual Financial Report disclose any instances of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds?	No
SF6	Was there any disclosure in the Annual Financial Report of material noncompliance for grants, contracts, and laws related to local, state, or federal funds?	No
SF7	Did the school district post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the school district's fiscal year end?	Yes
SF8	Did the school board members discuss the school district's property values at a board meeting within 120 days before the school district adopted its budget?	Yes
SF9	Total accumulated accretion on CABS included in government-wide financial statements at fiscal year-end	\$ 109,098,476

**WYLIE INDEPENDENT SCHOOL DISTRICT**

