

Wylie Independent School District

COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR)

Fiscal Year Ended June 30, 2011

**Wylie Independent School District
Educational Service Center
951 South Ballard Avenue
P O Box 490
Wylie, Texas 75098-0490
www.wylieisd.net**



Cinthya—8th Grade Student at McMillan Jr. High

Wylie Independent School District

COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR)

FISCAL YEAR ENDED
JUNE 30, 2011

Prepared by:

Wylie ISD Business Operations—Finance Department

Amy Boerner— Director of Finance

Sekou La Barrie— District Accountant

WYLIE INDEPENDENT SCHOOL DISTRICT

951 South Ballard Avenue

P.O. Box 490

Wylie, Collin County, Texas 75098-0490

www.wylieisd.net



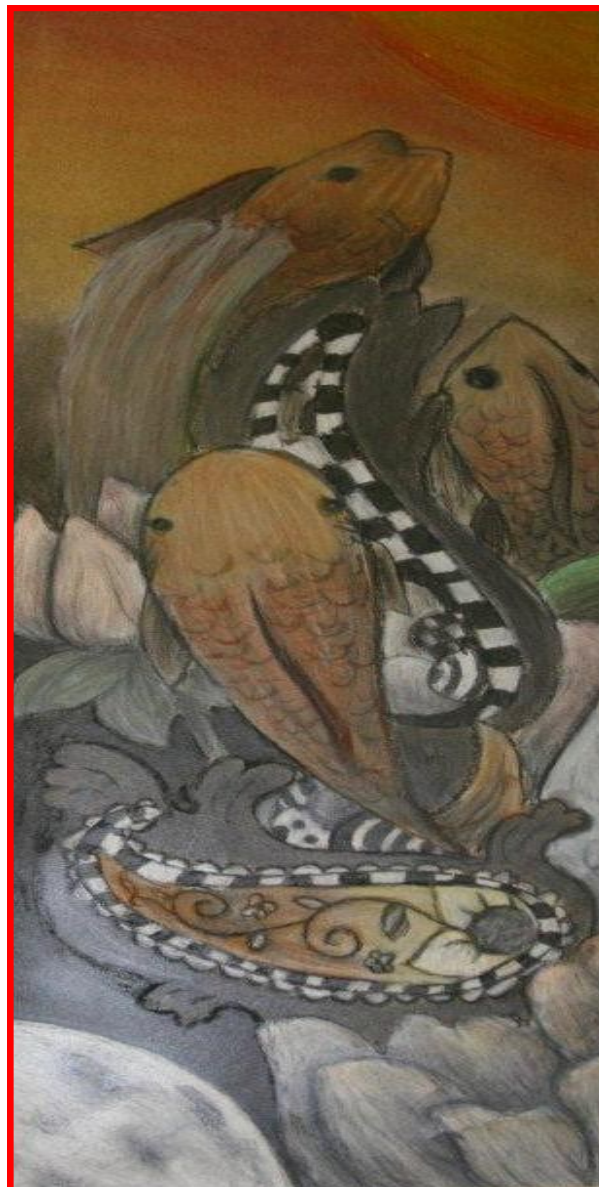
“The Wylie Independent School District, in partnership with parents and the community, will provide all students a world-class academic education which will prepare them to lead successful and productive lives.”

Wylie Independent School District



Halee—7th Grade Student at McMillan Jr High

The artwork throughout the Comprehensive Annual Financial Report was displayed with many other pieces at the 2010 Texas Association of School Boards and Texas Association of School Administrators Conference in Houston, Texas.



Austin—10th Grade Student at Wylie East High School

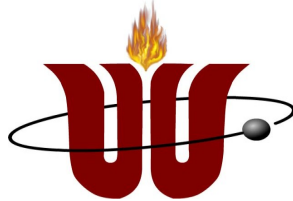
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Certificate of Board



Wylie Independent School District Collin 043-914
Name of School District County County-District Number

We, the undersigned, certify that the attached financial report of the Wylie Independent School District was reviewed and (check one)
 approved disapproved for the year ended June 30, 2011, at the meeting of the Board of Trustees of such school district on the 17th of October, 2011.


Signature of Board Secretary


Signature of Board President

If the Board of Trustees disapproved of the auditor's report, the reason(s) for disapproving it is (are):
(Attach list as necessary)

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Wylie Independent School District























Introductory Section



Brody—10th Grade Student at Wylie East High School

Wylie ISD District Boundaries

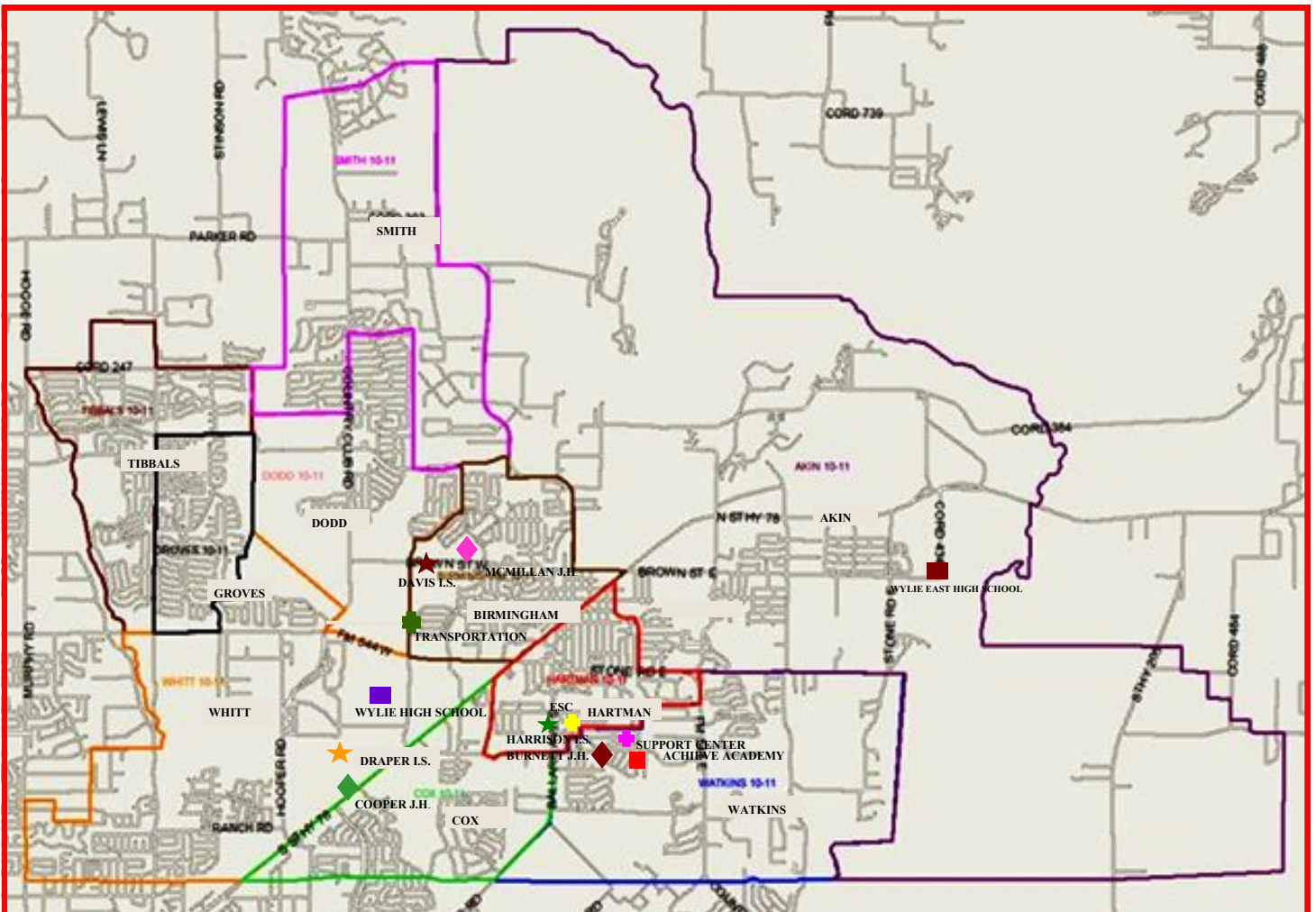
Wylie Independent School District 2010—2011 Boundaries

- | | | | |
|-----------------------|---|----------------------------|---|
| Akin Elementary |  | Burnett Junior High |  |
| Birmingham Elementary |  | Cooper Junior High |  |
| Cox Elementary |  | McMillan Junior High |  |
| Dodd Elementary |  | Wylie East High School |  |
| Groves Elementary |  | Wylie High School |  |
| Hartman Elementary |  | Achieve Academy |  |
| Smith Elementary |  | Educational Service Center |  |
| Tibbals Elementary |  | Transportation Facility |  |
| Watkins Elementary |  | Service Center |  |
| Whitt Elementary |  | | |
| Davis Intermediate |  | | |
| Draper Intermediate |  | | |
| Harrison Intermediate |  | | |

2010-2011 Map

Mailing Address
P.O. Box 490, Wylie, TX 75098
Educational Service Center
951 S. Ballard St.
Wylie, TX 75098
Telephone
(972)429-3000
Web Address
www.wylieisd.net

Questions concerning school attendance boundaries should be directed to the Wylie ISD Public Information Officer at 951 S. Ballard St., Wylie, TX 75098 (972-429-3000).



Wylie Independent School District

Board of Trustees



Stacie Gooch, President
Place #7
Term Expires 2013
Realtor- Ebby Halliday



Lance Goff, Vice-President
Place #4
Term Expires 2012
Asst Vice Pres.-
Philadelphia Insurance



Barbara Goss-Secretary
Place #3
Term Expires- 2012
Account Manager
HRRsmart



Mitch Herzog, Member
Place # 2
Term expires 2014
Commercial Real Estate



Heather Leggett-Member
Place #5
Term Expires 2013
Teacher/Stay-At-Home



Joe Stooksberry-Member
Place #6
Term Expires 2013
Accounting Mgr-
Firetrol Protection
Systems Inc



Tom Westhara, Member
Place number 1
Term expires 2014
Vice Pres. Of Sales and
Marketing -
OneGuard Home Warranties

Wylie Independent School District

Administrative Officials

| <u>Administrator</u> | <u>Position</u> | <u>Length of Service</u> |
|------------------------|---|--------------------------|
| Dr. David Vinson, Pd.D | Superintendent | Hire Date 06/06/2011 |
| Mr. Brian Miller, CPA | Assistant Superintendent for Business Operations | Hire Date 06/16/2003 |
| Dr. Jeanne Stone, Ph.D | Assistant Superintendent for Curriculum and Instruction | Hire Date 08/08/2011 |
| Dr. Scott Winn, Ph.D | Assistant Superintendent for Human Resources and Student Services | Hire Date 09/19/2011 |



Consultants & Advisors

Architects

PBK Architects 14001 North Dallas Parkway, Suite 400, Dallas, TX 75240

Auditors

Edgin, Parkman, Fleming & Fleming, PC 4110 Kell Blvd, Second Floor, Wichita Falls, TX 76307

Bond Counsel

McCall, Parkhurst & Horton, L.L.P. 717 North Harwood, Suite 900, Dallas, TX 75201

Financial Advisor

Southwest Securities, Inc. 1201 Elm Street, Suite 3500, Dallas, TX 75270

General Counsel

Walsh, Anderson, Brown, Schulze & Aldridge, PC 6300 LaCalma, Suite 200, Austin, TX 78752

Depository Bank

Inwood National Bank 200 S. Highway 78, Wylie, TX 75098

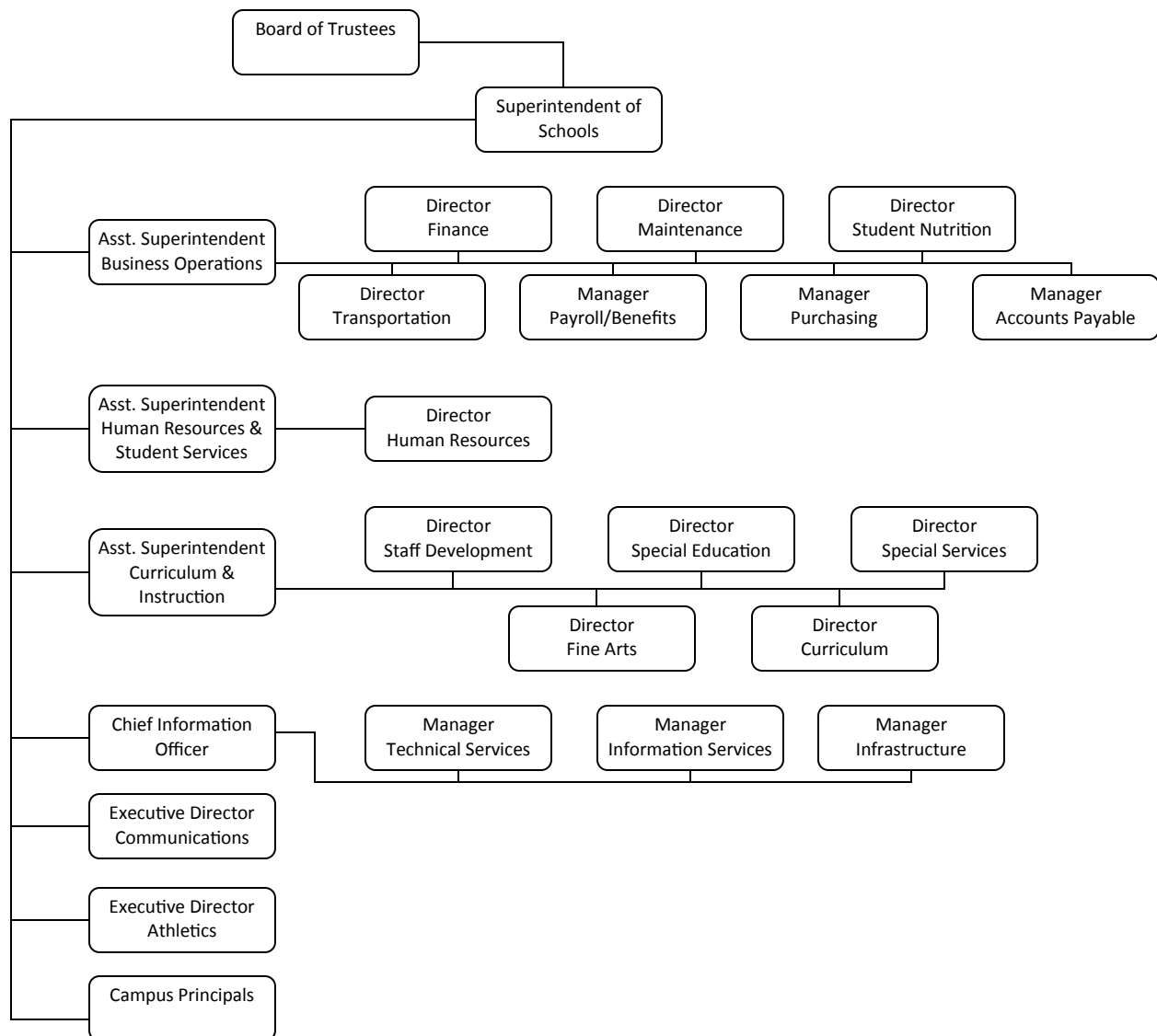
Wylie Independent School District

The District’s organizational hierarchy begins with the “Team of Eight” which consists of seven elected Board of Trustees and the Superintendent. The Superintendent is the chief executive officer and is responsible for the day-to-day management of the District.

Under the Superintendent are three major divisions: Business Operations, Human Resource and Student Services, and Curriculum and Instruction. Each of these divisions has an assistant superintendent, who specializes in providing leadership and services for their relevant functions.

The purpose of the entire organizational structure is to support student instruction taking place at each campus. Campus leadership reports directly to the superintendent and is comprised of a principal and at least one assistant principal.

Wylie ISD Organizational Structure 2010-2011





Wylie Independent School District

David Vinson, Ed.D.
Superintendent

Brian E Miller, CPA
Assistant Superintendent
for Business Operations

October 17, 2011

Formal Transmittal of the Comprehensive Annual Financial Report (CAFR)

To the Board of Trustees and Citizens of the Wylie Independent School District:

The Comprehensive Annual Financial Report (CAFR) of the Wylie Independent School District ("WISD" or the "District") for fiscal year ended June 30, 2011, is hereby submitted. The report includes the unqualified opinion of our independent auditors, Edgin, Parkman, Fleming, and Fleming, P.C. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the District. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to fairly present the financial position and results of operations of the various funds of the WISD. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included. The CAFR for the year ended June 30, 2011 is presented in conformance with the reporting model adopted by the Governmental Accounting Standards Board ("GASB") in their Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, issued in June, 1999. The CAFR also adheres to guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA) and the Association of School Business Officials International (ASBO).

Generally Accepted Accounting Principles (GAAP) requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). MD&A is intended to give the reader an easy-to-understand overview of the school district's financial position and results of operations for the year. This letter of transmittal is designed to complement the MD&A and should read in conjunction with it. The District's MD&A can be found on page 29 of the Financial Section.

The CAFR is presented in four sections: introductory, financial, statistical, and federal awards. The introductory section presents an overview of the District, its leadership hierarchy, this transmittal letter, an economic condition and outlook, and highlights major initiatives and accomplishments. The financial section includes the report from the independent auditors, management's discussion and analysis of the financial report, and all government-wide financial reports. Also included are in this section is any required supplementary information.

The statistical section presents selected financial, demographic, economic, and operating information. The federal awards section provides a schedule of federal award expenditures, prior years and current year audit findings, and the auditor's report on compliance.

The remainder of this transmittal highlights the governance structure, the mission, the accomplishments and initiatives, the economic conditions and outlook, and the financial activities of the District.

This report includes all funds of the WISD. The District is a public school system that provides full-day kindergarten through twelfth grade educational opportunities for all school residents within its geographic boundaries. All activities over which the WISD Board of Trustees exercises authority and/or oversight responsibilities are included.

Governing Body

Each of the seven members of the Board of Trustees serves, without compensation, a three-year term of office. On a rotating basis, two or three places are filled during annual elections held the second Saturday in May. Vacancies may be filled by appointment until the next election.

Candidates must be qualified voters of the District. In general, the Board adopts policies, sets direction for curriculum, employs the Superintendent, and oversees the operations of the District and its schools.

Regular Board meetings are generally scheduled the third Monday of the month and are held in the District's Educational Service Center. Special meetings and study sessions are scheduled, as needed, and announced in compliance with public notice requirements. The Board has final control over local school matters limited only by the state legislature, by the courts and by the will of the people as expressed in school board elections.

Besides general board business, Trustees are charged with numerous statutory functions including appointing the tax assessor/collector, calling trustee and other school elections and canvassing the results, organizing the board, and electing board officers. The Board solicits and evaluates community input and support concerning school policies and regularly meets with a variety of citizen groups to receive input on topics of public interest. Decisions of the board are based on a majority vote of the quorum present.

The Board is also responsible for setting the tax rate, setting salary schedules, acting as the board of appeals in personnel and student matters, confirming recommendations of textbook adoptions, and adopting and amending the annual budget.

General Information

In the 1890's, the town of Wylie was served by a small school with a limited budget primarily provided by the parents and students. Ovid Birmingham noticed the problem and prompted the establishment of Wylie Independent School District in 1901-02. Limits were set up that all citizens in that area would pay taxes to uphold the District. The Birmingham family provided money to build a proper high school. Since then, the Birmingham family has established various Land Trusts to fund areas of curriculum for the District as well as scholarships for the top twenty-two students of each graduating class.

Much has changed since the creation of the Wylie Independent School District. During most of its existence, WISD was a rural farming community growing cotton, wheat, and corn. The student population doubled between 2000 to 2005 with an average annual growth of nearly 15% from 2002 thru 2007. The pace of enrollment growth is slowing with the decline in residential construction, and growing at a more moderate rate of 4.8% for fiscal year 2010-11. A schedule listing the last ten years enrollment can be found on Page 117, Exhibit S-20 in the Statistical Section of this report. Growth in the number of students means growth in special sub-population groups such as bilingual or special education students. Enrollment provides the basis for staffing, however, the Average Daily Attendance (ADA) is the basis for computing state aid. The correlation between the two is very important. Meeting the many needs of the educational system with limited resources is a challenge that can never satisfy all needs. During the 2010-11 fiscal year WISD has made every effort to demonstrate reasonable and prudent progress in an effort to satisfy the needs of students, families, and members of the community. It is our goal to provide all students a world-class academic education which will prepare them to lead successful and productive lives while still being good stewards of taxpayer money.

WISD is a fast growing public school system serving 12,549 students at the end of school year 2010-11 in UIL Class 4A. The District is made up of nineteen (19) campuses that include two high schools, three junior high schools, three intermediate schools, ten (10) elementary schools, and the Achieve Academy (grades K-12) for disciplinary and non-disciplinary student referrals.

In January, 2011 Dr. H. John Fuller announced his intention to retire from public education. He served in the Texas education system for 41 years in which 33 of those years he was a Superintendent. He served as superintendent of WISD for 18 years, 1993-2011. Under Dr. Fuller's leadership and vision, WISD grew from 3,000 students in six schools in 1993, to over 12,000 students at 19 campuses. WISD also passed 5 bond packages totaling \$282.44 million which included school facilities, a modern administration building, student nutrition and maintenance facility. Dr David Vinson will replace Dr. Fuller for the 2011-2012 year. Dr. Vinson joins WISD after serving as the Superintendent of Floresville ISD for the past 6 1/2 years. The District is very excited about the new superintendent, and looks forward to continuing the tradition of excellence within the district.

The district covers 41 square miles in Southeastern Collin County and maintains additional administration, transportation, and operations facilities to serve families in the City of Wylie, as well as surrounding communities of Lavon, Lucas, Murphy, Sachse, and St. Paul.

District Goals

Strategic planning serves to assure the long range success of the District. As part of continuous improvement, the Board of Trustees and Administration have worked together to review the District's mission and goals, as per the Wylie Independent School District Board Policy BQ (LOCAL).

“The Board shall approve and periodically review the District's mission and goals to improve student performance. The mission, goals, and the approved District and campus objectives shall be mutually supportive and shall support the state goals and objectives under Education Code, Chapter 4.”

Goals are defined as broad based descriptions of desired future accomplishments. Objectives flow from goals and are measurable descriptions of what is to be accomplished. Annually, the District will revise and develop objectives which serve to accomplish District goals. WISD's goals include:

- Educational Excellence
- Prepare for Growth
- Quality Engagement and Learning
- Communicate, Listen, and Respond
- Recognize and Appreciate Employees

WISD has proven to meet and/or exceed these goals even though the District's TEA rating slipped to “Academically Acceptable” in 2010-2011 from “Recognized” in both 2009 and 2010. Collectively, all Wylie students performed at the recognized or exemplary level in reading, writing, math, science, and social studies. This is positive news in light of the numerous changes in the accountability system this year:

- 5% increase in scores to meet standards in math
- 5% increase in scores to meet standards in science
- Inclusion of many more special-education student's performance results

For 2010-2011, 17 of our 18 campuses received Exemplary or Recognized academic ratings.

District Mission Statement

“The Wylie Independent School District, in partnership with parents and the community, will provide all students a world-class academic education which will prepare them to lead successful and productive lives.”

The District believes that each student deserves our best efforts every day. Our mission emphasizes the importance of our work and partnerships with our parents and community. In WISD, we are also guided by the four cornerstones—goal driven, data driven, collaboration, and high expectations. An important aspect of the financial structure is to ensure that the dollars spent translate into intended results. Results can be measured by objective student achievements and major student accomplishments. Throughout this document accomplishments exemplify WISD's steps toward excellence in attaining district goals. Opportunities exist for students to excel both academically and in extra-curricular activities. Staff members range from the superintendent to the bus driver.

District Beliefs

In WISD, our core beliefs drive our work with our students, our work with each other, and our work with our citizens and community. Through collaboration of staff members WISD has defined the District beliefs as stated below:

- We believe WISD students deserve our best efforts every day.
- We believe education provides all students the opportunity to engage in relevant, rigorous activities that result in high levels of learning.
- We believe decision making is driven by data, continuous assessments and support our high expectations for all learners.
- We believe a student centered, goal focused environment meets the individual needs of all students
- We believe a safe, supportive, and nurturing environment is essential to effective student learning.
- We believe every person in the learning organization will be empowered to reach his or her full potential.
- We believe all learners are entitled to a quality educational experience that encourages life long learning.
- We believe and understanding and valuing diversity.
- We believe in preparing students to become productive contributing citizens in a global society.
- We believe communication and collaboration are essential in building relationships among all members of the learning organization and its many constituents.

Enrollment Growth

WISD continues to respond to the enrollment growth needs of the District. According to the District's demographer, School District Strategies, Wylie ISD's enrollment should peak at 20,000-25,000 students. At that point the District will be built-out within its 41 square miles and will no longer be subject to the heavy growth of new houses which typically brings new students. It will depend on rates of development to determine when Wylie ISD will reach peak enrollment. Previous district demographic reports have also substantiated this predicted enrollment number.

WISD enrollment has experienced significant increases over the past several years: 2002-2003—thirteen percent growth, 2003-2004—seventeen percent growth, 2004-2005—seventeen percent growth, 2005-2006—fifteen percent growth, 2006-2007—twelve percent growth, 2007-2008—six percent growth, and 2008-2009—seven percent growth. Total PK-12 enrollments in WISD rose from 3,820 in 1997 to 12,549 at the end of the fiscal year for 2010-2011. Beginning in 2003, annual enrollment increases ranged from 1,000 to 1,200 students until 2007, which showed a slight decline of over 800 students. Since 2007, increases in enrollment remain stable at an average of 554 students per year.

The WISD staff has become stabilized over the last several years. Any additional needed staff is essential to provide the necessary educational services ranging from teachers to bus drivers. The District expects to see a slight growth in staff over the next year with the addition of the a senior class in 2011-2012 at Wylie East High School.

2010-2011 Statistics

Student Demographics

51.2% - Male 48.8% - Female

55.6% - Caucasian
 20.9% - Hispanic
 13.8% - African American
 8% - Asian
 1.7%- Native American



Student Enrollment (End of Year)

12,549

Staffing Ratios

Teaching Staff 14.8
 Total Staff 7.5

Academic Assessment

WISD believes that assessment provides information necessary to improve student learning over time. Assessing student performance is an integral part of the instructional process because it allows educators to make informed decisions, set priorities, allocate resources, and be accountable to students, parents, and the community. It is also a method by which state and federal education authorities determine the district's progress and effectiveness.

Texas Assessment of Knowledge and Skills (TAKS)

The TAKS test is a state-mandated assessment used to determine how well students have mastered the Texas Essential Knowledge and Skills (TEKS), which is the state curriculum in Reading, Math, Writing, Science, and Social Studies. TAKS is administered to students yearly beginning in the 3rd grade. Meeting the passing standard in English/Language Arts, Math, Science, and Social Studies is a graduation requirement in the State of Texas. Below are the District's 2011 TAKS results:

| | READING | | MATH | | WRITING | | SOC.ST. | | SCIENCE | |
|---------------|---------|------|------|------|---------|------|---------|------|---------|------|
| | 2011 | 2010 | 2011 | 2010 | 2011 | 2010 | 2011 | 2010 | 2011 | 2010 |
| All Students | 94 | 94 | 94 | 91 | 95 | 95 | 96 | 95 | 89 | 89 |
| African Am. | 91 | 93 | 84 | 87 | 93 | 94 | 93 | 94 | 82 | 80 |
| Hispanic | 91 | 90 | 88 | 88 | 95 | 94 | 96 | 94 | 85 | 85 |
| White | 95 | 96 | 92 | 92 | 95 | 95 | 97 | 96 | 91 | 91 |
| Econ. Disadv. | 89 | 90 | 84 | 86 | 93 | 93 | 92 | 91 | 81 | 81 |

Exemplary Campuses

Tibbals Elementary
Whitt Elementary

Recognized Campuses

| | |
|------------------------|-----------------------|
| Wylie High School | Birmingham Elementary |
| Wylie East High School | Cox Elementary |
| McMillan Jr. High | Dodd Elementary |
| Cooper Jr. High | Groves Elementary |
| Harrison Intermediate | Hartman Elementary |
| Davis Intermediate | Smith Elementary |
| Draper Intermediate | Watkins Elementary |
| Akin Elementary | |

Collectively, all WISD students performed at the recognized or exemplary level in reading, writing, math, science, and social studies. The District did have one campus, Burnett Jr. High, that did not meet the requirements and fell short in 2 of the 25 performance standards and will receive an “Unacceptable” rating. When a campus has received this rating, the state accountability system does not allow a District to receive any rating above “Academically Acceptable”. Therefore, WISD will receive an “Academically Acceptable” accountability rating for the 2010-2011 year even though the scores meet the “Recognized Status”.

Elementary campuses include grades Pre-K thru 4th grade. The academic programs include art, computer literacy, development/readiness activities, health, language arts, math, music, physical education, reading, science, social studies, and spelling. In addition to regular classroom offerings, the following programs are available at all campuses to meet the needs of every student: WINGS (Gifted/Talented), Alphabet Phonics, Content Mastery (CMC), special education resource and speech therapy.

Intermediate campuses include grades 5 and 6. Students are required to take courses in English, Math, History, and Science. In addition, students take music, physical education, health and art. Students in grade 5 may choose band or choir as a fine arts option. Students must demonstrate proficiency in keyboarding through a placement exam or one semester of keyboarding.

Junior High campuses include grades 7 and 8. Students are required to take courses in English, Math, History, and Science. Seventh grade electives include art, athletics, band, choir, computer applications, computer telecommunications, keyboarding, physical education, speech, theatre arts, and yearbook. Additional electives open to eighth graders include: career investigation, leadership, literary exploration, PALS (Peer Assistance and Leadership) peer helpers, and Spanish.

WISD has two traditional high schools and one alternative high school. Wylie High School serves grades 9-12, Wylie East High School served grades 9-11 during the 2010-2011 school year and will serve grade 12 during the 2011-2012 year to become a four year comprehensive high school. The Choice High School (an alternative school) currently serves students in grades 11 and 12 who desire a different high school experience. Students at the Choice School complete the same graduation requirements and the same curriculum as do students at the comprehensive traditional high schools. The structure of the school day and the instructional delivery is individualized for each student.

Students at the two traditional high schools utilize a seven period schedule. Advanced opportunities include the Humanities program for students in the Gifted/Talented program as well as Pre-Advanced Placement and Advanced Placement courses. Special Education programs are individualized and based on student needs and eligibility.

Historically high school students have continued to score well on the Scholastic Aptitude Test (SAT) and the American College Test (ACT). The SAT reasoning test is the nation’s most widely used admissions test among colleges and universities. It tests student’s knowledge of subjects necessary for college success: reading, writing, and mathematics. It is typically taken by juniors and seniors. It tells how well they use the skills and knowledge they have attained in and outside of the classroom. The ACT test assesses a high school students’ general educational development an their ability to complete college-level work. The multiple-choice test covers four skill areas: English, Mathematics, Reading, and Science. The Writing test is optional. Historical results are shown in the following tables:

SAT Historical Data 2005-2011

ACT Historical Data 2005-2010

| Year | Critical Reading | | | Math | | | Writing | | |
|------|---------------------|-------|----------|---------------------|-------|----------|---------------------|-------|----------|
| | Nat'l | State | District | Nat'l | State | District | Nat'l | State | District |
| 2011 | Currently Embargoed | | | Currently Embargoed | | | Currently Embargoed | | |
| 2010 | 501 | 484 | 489 | 516 | 505 | 511 | 492 | 473 | 468 |
| 2009 | 501 | 486 | 494 | 515 | 506 | 519 | 493 | 475 | 476 |
| 2008 | 502 | 488 | 496 | 515 | 505 | 511 | 494 | 480 | 480 |
| 2007 | 502 | 492 | 487 | 515 | 507 | 507 | 494 | 482 | 475 |
| 2006 | 503 | 491 | 493 | 518 | 506 | 515 | 497 | 497 | 485 |
| 2005 | 508 | 493 | 510 | 520 | 502 | 521 | Not Implemented | | |

| Year | Reading | | | Science | | | English | | | Math | | | Composite Score | | |
|------|---------|-------|----------|---------|-------|----------|---------|-------|----------|-------|-------|----------|-----------------|-------|----------|
| | Nat'l | State | District | Nat'l | State | District | Nat'l | State | District | Nat'l | State | District | Nat'l | State | District |
| 2010 | 21.3 | 20.8 | 21.9 | 20.9 | 20.9 | 22.1 | 20.5 | 19.7 | 20.8 | 21.0 | 21.4 | 22.4 | 21.0 | 20.8 | 22.0 |
| 2009 | 21.4 | 20.9 | 22.4 | 20.9 | 20.6 | 22.3 | 20.6 | 19.9 | 21.8 | 21.0 | 21.3 | 22.8 | 21.1 | 20.8 | 22.4 |
| 2008 | 21.4 | 20.9 | 22.0 | 20.8 | 20.5 | 21.8 | 20.6 | 19.8 | 21.1 | 21.0 | 21.2 | 22.2 | 21.1 | 20.7 | 21.9 |
| 2007 | 21.5 | 20.6 | 21.3 | 21.0 | 20.4 | 21.5 | 20.7 | 19.5 | 20.1 | 21.0 | 20.8 | 21.2 | 21.2 | 20.5 | 21.1 |
| 2006 | 21.4 | 20.5 | 21.8 | 20.9 | 20.3 | 22.1 | 20.6 | 19.4 | 20.9 | 20.8 | 20.6 | 21.8 | 21.1 | 20.3 | 21.8 |
| 2005 | 21.3 | 20.2 | 22.5 | 20.9 | 20.1 | 22.5 | 20.4 | 19.3 | 21.6 | 20.7 | 20.7 | 21.7 | 20.9 | 20.2 | 22.2 |

State of Texas Assessments of Academic Readiness (STAAR)

In the Spring of 2012, STAAR will be replacing the TAKS assessments. According to the Texas Education Agency, STAAR is more rigorous than TAKS, and it will provide the foundation for a new accountability system for Texas public education. The District is preparing for STAAR by making several changes including changing Curriculum Based Assessments (CBAs) to match the rigor and depth of STAAR, continually updating curriculum bundles to make students master STAAR requirements before they sit for it, and by continuing to teach all TEKS standards at every grade level.

Technology

The components of the 21st Century education are changing. Where a notebook and pen were the tools needed for generations before, today's student must be equipped with search engines, software, and laptop computers. The Harrison Intermediate School 1.1 Laptop Pilot was implemented to gauge academic value of a larger 1.1 personal computer initiative. The program was geared for a 5th grade student to use the computers throughout their school day for Math, Science, English/Language Arts and Social Studies Classes. They used the computers at home to complete homework, do research, and complete assigned projects. Data was collected using Aware, a data disaggregation program, at the beginning, middle, and end of year. Students grades were monitored through the District grade book software, Skyward. Beginning with the 2011-12 school year, students will be allowed to bring their own technology to school. The initiative labeled as MyWyFi allows students to connect to the internet on their own devices, while internet content is still being filtered as if they were connected on a district computer. The goals of MyWyFi program are to better engage and prepare students for the 21st century and to make the district better equipped to support a true anytime, anywhere teaching and learning environment.

The District is currently in a multi-year process of upgrading all of its teacher and student workstations. During the 2010-2011 school year the district spent an additional \$500,000 from the general fund to support this initiative for a total of \$1 million over the last two years.

The District has an extensive internet website with individual home pages for campuses and departments. At www.wylieisd.net families can locate a wealth of information. Parent Access is a web-based program that WISD provides to enhance parent and school communication at all campuses. The program allows parents to access, via the web, pertinent information about their child's attendance, discipline, health records, documents, and grades. It allows parents to place funds in an electronic account for daily lunches as well as pay other fees.

Parents can choose to receive alert email messages when their child's attendance, grades, or assignments need attention. Upon receiving the email alert, they are able to refer to the web site to view the reason for the specific alert and then direct follow-up communication to their child's school. Parents may also report student absences via the system and view bus information.

District Staff

The staff, likewise, is recognized as outstanding educators and professionals by their peers in Texas and throughout the nation. WISD's Elementary Teacher of the Year, Julie Vaughn, was named Education Service Center Region 10's Elementary Teacher of the Year. Professional learning has always been at the foundational belief for teachers and staff in WISD. As the District seeks to improve student academic performance staff have used the Professional Learning Community to improve. WISD has been a standard-bearer-district in the Schlechty Center for Leadership in School Reform for the past five years. In partnership with the Schlechty Center, our learning communities have delved into the concept of engagement and what that means in terms of deep learning. The term "engagement" represents a much higher level of attention than simply being present. Work that engages students is so compelling that students persist when they experience difficulties, and is so challenging that students have a sense of satisfaction and accomplishment.

Working on the Work (WOW) is not a program but a systemic approach to amplifying those activities we know to be effective at reaching higher levels of student engagement. It does not replace or compete with existing efforts to improve instruction.

In addition to our work and learning with the Schlechty Center, WISD has taken a collaborative approach to curriculum writing and the development to formative assessments. In partnership with Dr. John Crain and the Schlechty Center, the District will continue to deepen its work as a learning organization. Over 65% of the WISD teaching staff have participated in the Engagement Institute which provides the framework for creating engaging work for students. Additionally, WISD has implemented a District Design Team which provides the systematic direction for our professional learning while each campus uses a Campus Design Team to direct the campus level learning. Many of our staff members have participated in valuable activities such as Curriculum Boot Camps, Coaching for Design, Key Leaders Conference with the Schlechty Center, Working on the Work Conferences with the Schlechty Center, and many other professional learning opportunities to impact student learning.

WISD initiated a Teacher Leader Academy for teachers who aspire to lead other teachers. The Teacher Leader Academy candidates complete an application and selection process before participating in the yearlong professional learning experience. Teachers and District staff work and learn together using the latest educational as well as global research.

Achieving Curriculum Excellence (ACE Academy) is the purpose of the WISD Professional Growth Program, which cultivates a supportive environment of professional growth opportunities which will maximize student achievement. The ACE Academy has three levels of achievement: Bronze, Silver, and Gold.

WISD has provided almost 300 professional learning opportunities for staff members during the 2010-11 fiscal year. Professional learning communities are the expectation of WISD. The mission of the District Staff Development Department is to provide quality professional learning opportunities and support for all employees to meet the needs of a growing and changing student population.

WISD was also awarded a Texas Education Agency competitive grant– Teaching Excellence with Academic Mentoring– Project TEAM– for its support of zero based and first year teachers.

WISD seeks to transform our educational work rather than reform our work.

This includes the following areas:

- Continue to increase performance standards.
- Assess student performance.
- Rate the District and Campuses on their effectiveness at achieving these standards.

Professional learning communities are the expectation in WISD. The commitment to continuous learning is evident in our commitment to providing all students with a high common floor with no ceiling (or limits) in terms of their learning. We know that profound learning goes far beyond the results identified through the testing system and a restrictive “one size fits all” instructional approach might make an average school good but it will not produce a great school. This fact, along with the changing needs of our students “*digital natives*” and the demand for a graduate that is considered “*ready*” for post-secondary opportunities are compelling reasons to reposition our focus on the work we provide for our students.

Financial Information

Controls

An internal control structure has been designed, managed and maintained by the District. It is in place to ensure the District’s assets are protected from loss, theft, and misuse, and to ensure that accurate accounting data is compiled in the preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP). Management believes the internal controls adequately meet the above objectives.

Cash Management

Cash temporarily idle during the year is invested with Lone Star Investment Pool, and LOGIC (Local Government Investment Coop). The District recognizes that it forgoes a certain amount of yield by operating with such a conservative investment philosophy. Although changes in Texas law allow investments in a broader range of investment vehicles, the District has determined that safety and simplicity outweigh the benefits of alternative investments. The District’s investment earnings were slightly higher than the previous fiscal year 2009-2010 , and still significantly decreased from the 2008-2009 fiscal year, but management determined that a more aggressive investment strategy would produce a considerably better yield while exposing the District to much more risk. The Birmingham Scholarship Funds are invested with J.P. Morgan.

Cash balances are monitored daily to minimize local depository bank balances by only transferring into the accounts the sums of funds necessary to cover disbursements anticipated each day. Collateral on secured investments is held by a third party, Texas Independent Bank.

Constitutionally, the Texas Legislature is required to meet in regular session every two years to enact legislation and set a two year state budget. Revenue estimates are determined by the State Comptroller.

In 2006, the Supreme Court rendered a decision on the lower court's ruling that the existing school funding situation in Texas is unconstitutional in regard to the \$1.50 Maintenance and Operations tax rate. The court established a deadline of June, 2006 in which the Legislature had to restore meaningful local discretion to school districts or the State funding system to school districts would cease to operate. During June, 2006 the Legislature took action and met the deadline imposed by the Texas Supreme Court. House Bill 1 (HB1) was enacted by the third special session of the 79th

Legislature with its primary focus on property tax relief. Some additional financial capacity was available during the 2006-2007 year. Traditionally, rising property values would have helped public school systems to raise additional funds, but the state removed that option under House Bill 1.

The passing of the 80th regular session resulted in WISD seeking voter approval of additional funding in a successful tax ratification election held on November 4, 2008. WISD requested an increase in the Maintenance and Operations tax rate from \$1.04 to \$1.17. The election was passed by the voters of WISD. Public support continues to be strong.

In the 81st, 2009 legislative session, House Bill 3646 (HB3646) passed which increased state funding for public schools by modifying the State's Foundation School Program (FSP) formulas. The bill guarantees each school a minimum annual increase of \$120 per student in Weighted Average Daily Attendance. In addition to HB3646, state lawmakers appropriated State Fiscal Stabilization Funds (SFSF) which amounts to less than 3% of a local education agency's (LEA) total state and local FSP funding. All money awarded through these formulas (including SFSF) must be spent in accordance with state and federal requirements, which include a pay raise for classroom teachers, full-time, librarians, counselors, nurses, and speech pathologists.

Public school funding dominated the state's budget debate during the 82nd Texas Legislature. Ultimately, by the end of the special session, lawmakers passed a school finance plan that saw a modest increase in overall funding but underfunding the existing Foundation School Program formulas by \$4 billion. This reduction translated to an approximate decrease in state and local funding by \$5.7 million in the 2011-2012 school year. The District expects this number to be slightly higher in 2012-2013.

Key State Funding Components

The result of SB1, 82nd Legislative Session, affected two formula adjustments that reduced the Foundation School Program entitlements by approximately \$2 billion per year. These changes include a regular program adjustment factor (RPAF), which reduces regular program funds and "new target revenue". The RPAF is set at 92.39% for the upcoming school year 2011-2012. In the 2012-2013 school year, most of the reductions will be in the target revenue formula. Additionally, in that year the "hold harmless" funding will be reduced by 7.65%. SB1 also provides that the target revenue system be repealed effective September 1, 2016, and states the intention of the legislature to reduce

funding delivered by the mechanism each fiscal year between 2014 and 2018.

- *Compressed Maintenance and Operations Tax Rate—\$1.00*
- *Local Option Tax Rate—\$0.17*
- *High School Allotment—\$275 per Grades 9-12 ADA*
- *Basic Allotment—\$4,765*
- *Target Revenue per WADA—\$5,324*
- *Equalized Wealth Level—\$476,500*
- *A guaranteed yield to \$59.97 per penny of tax effort on the first 6 cents of local option*
- *A guaranteed yield to \$31.95 per penny of tax effort on the last 11 cents of local option*

WISD's tax rate for 2010-2011 increased from \$1.59 to \$1.64. Formerly, the District had been at the maximum \$1.50 tax cap for 2004-2005 and 2005-2006 before decreasing to \$1.37 in 2006-2007 compressed by HB1 (3rd Called Special Legislative Session , 79th Session). The State Legislature compressed the Maintenance and Operations tax rate to \$1.00 in 2007-2008. In 2008-2009, the M&O rate became \$1.17 which includes the four cent local option and an additional \$0.13 cents as a result from voters approval November, 2008. For the 2010-2011, the M&O rate remained the same \$1.17.

The tax rate is comprised of two component rates each having separate purposes and state laws governing them—Maintenance and Operations (M&O) and Debt Service (I&S) rate. The M&O rate supports the major operational and educational programs of the District for such expenses as staff salaries and benefits, utilities, supplies, equipment, and many other costs. The Debt Service tax rate supports the repayment of debt authorized by district voters. The total amount of debt payable each budget year less any applicable state aid is divided by the taxable property values to determine the rate. The maximum Debt Service rate is \$0.50. WISD's 2010-2011 Debt Service tax rate is \$0.47, an increase of \$0.05 from 2009-2010. WISD's largest top ten taxpayers make up only 4% of the total taxable value. The lack of dependence on a single employer or business segment means that the loss of even a large business will not have a significant negative impact on the education of children, or imperil the future payment of obligations.

The General Fund is commonly referred to as the "Operating Fund" or "Local Maintenance Fund". State aid and local tax revenue make up the majority of revenues received by this fund. The General Fund revenue for 2010-2011 totaled \$89, 633,921 (all sources) which was an increase of \$4.5M over 2009-2010. The reduction in local property tax rates is offset by an increase in state aid. District revenues per student are capped to avoid property tax creep. The need for increased funding results from keeping WISD salaries competitive, rising utility costs, additional fuel needs, costs of supplies, as well as funding new mandates. The largest increase in expenditures for the 2010-2011 year was for

new teaching positions in the District and a pay raise of 3% for all employees. With the successful tax ratification election, held in November, 2008, the District is able to maintain a balanced budget. The passage of the American Recovery and Reinvestment Act of 2009 (ARRA) and House Bill 3646 (HB3646) will impact future funding for WISD. Fund Balance levels are a sign of fiscal health. For 2010-2011 the fund balance for the general fund increased by \$2.3 over the 2009-10 year.

With the ARRA and HB3646 funds ending in 2011-2012 states will be burdened with the increased funding still mandated under the state aid formula. Knowing this, the District will be diligent in taking appropriate action for future funding. For additional information about the financial status of the District, readers should refer to the Management's Discussion and Analysis beginning on page 29 in the Financial Section of this report.

The District's budgeting process is more than just funding the next fiscal year's operations. The Board of Trustees and District administration anticipate major budget concerns two to four years in the future.

1. State funding changes from HB1, ARRA (SFSF), and HB3646 will significantly impact future revenue projections.
2. The continuation of development, renovations, and additions, as needed due to enrollment growth.
3. Salary and benefit cost will continue to escalate due to competition for staff between neighboring school districts.
4. The District enrollment growth will require new staff increases both for direct instructional positions and support positions.

Economic Condition and Outlook

Wylie, Texas is a unique blend of new edge urban mixed with traditional rural located in Southeastern Collin County, 24 miles northeast of metropolitan Dallas and its cultural, educational, and recreational amenities. Popular recreational attractions include water sports at Lake Lavon and the "South Fork Ranch" of the "Dallas" television series. In just a few years, Collin County has grown into a destination county for individuals, families, and corporations alike. Major employers of Wylie are North Texas Municipal Water District (Regional Water District), Sanden International (Automotive A/C Compressors), Extruders (Aluminum extrusion) and Wal-Mart (Retailer). Therefore, it is no surprise that the county continues to grow at one of the nation's fastest rates since it is a great quality of life with a business/technology friendly environment. Many residents of Wylie commute to Dallas, Plano, Garland, and Richardson to work.

According to the 2010 Census, Wylie ranked as the number 10th fastest growing incorporated city in the United States with a population of over 10,000 in the 2000 census. The official population count from the 2010 census stood at 41,427 which is approximately 173.8% increase over the 2000 official count of 15,132. A large contribution factors to this growth were the relatively short commute to larger developed city areas such as Dallas, Ft. Worth, Plano, and Irving, and numerous commercial and road construction projects over the last decade to facilitate more business and additional residents.

At the end of June 2011, national unemployment was at about 9.2%. Texas was a full percentage point lower than the national average at 8.2%. Wylie's unemployment rate was even lower than the state being estimated at 7.9%.

Wylie is not immune to the national downturn in the housing market. The Collin County Central Appraisal District lists the average home price in Wylie at \$153,201. This represents a reduction of 9.4% from the CCCAD's certified value of \$169,121 from 2009-2010.

As the national and state economy continues to decline, so has the local economy.

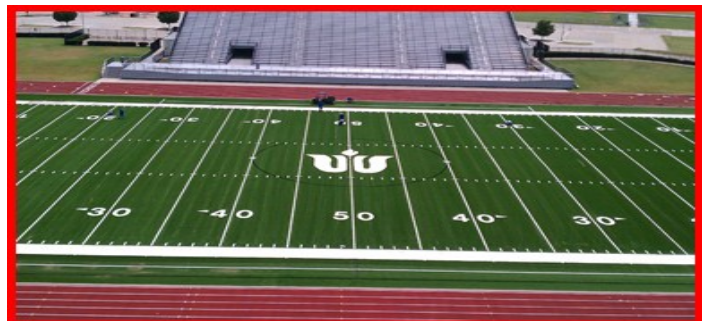
According to www.Demographicsnow.com places Wylie's median income for at \$25,923 which is about 15.1% lower than the previous year of \$30,534.

According to Sam Satterwhite, the Director of the Wylie Economic Development Corporation, in "Connection" magazine "Over the past ten years, Wylie has successfully attracted 1.7 million square feet in new industrial and commercial development, valued in excess of \$262 million and creating more than 2,600 new employment opportunities in the Wylie community. From the extrusion of aluminum to circuit board design and development, the Wylie Economic Development Corporation aggressively pursued new investments".

Major Initiatives

The Athletic Department was the beneficiary of a stadium turf and track replacement project at Wylie Stadium which was started late in the 2010-2011 school year, and was completed in early 2011-2012. Under the leadership of Dr. David Vinson, Superintendent, and Kyle Craighead, Athletic Director, the old track was replaced with a state-of-the-art "Sport Tracks 200" constructed by Hellas Construction, Inc.

During the 2010-2011 year, the District invested \$12,000 in an electronic ticketing system that will go into use during the 2011-2012 school year. The new system, Ticket Tracker (TT), allows parents, employees, and supporters of the District's events to purchase their tickets online at www.totalgatesolutions.com. Once the purchase is completed, a ticket is printed out and taken to the event's gate or entrance. The attendant then scans the barcode using a handheld scanner and permits entry into the event. This new initiative is expected to cut down on wait times that have presented problems at traditional ticket booths. It is also expected to bring savings to the District due to the reduced need for printed ticket supplies.



WISD continually tries to improve its efficiency and bring state of the art technology in all parts of its operations. During the 2010-2011 year, many WISD departments have been involved in the development of the MyWyFi program that will be implemented during the 2011-2012 school year. Students will be allowed to bring their own technology to school. The initiative labeled as MyWyFi allows students to connect to the internet on their own devices, while internet content is still being filtered as if they were connected on a district computer. The goals of MyWyFi program are to better engage and prepare students for the 21st century and to make the district better equipped to support a true anytime, anywhere teaching and learning environment.

Energy Stars

The District's effort to become more energy efficient in 2010-2011 did not go unnoticed. The District's Heating and Air Conditioning team has been working on a two year project to conserve energy and provide savings to the district. According to Maintenance Director, Don Pool, this isn't easy. "Achieving an Energy Star rating means that a school is in the top 25% in the nation regarding energy efficiency."



- Akin Elementary
- Birmingham Elementary
- Cox Elementary
- Dodd Elementary
- Groves Elementary
- Hartman Elementary
- Smith Elementary
- Tibbals Elementary
- Whitt Elementary
- Davis Intermediate
- Burnett Junior High School
- McMillan Junior High School
- Wylie East High School
- Wylie High School



Independent Audit

The Texas Education Agency requires an annual audit of all public schools. This audit must be an organization-wide basis and include all fund types and account groups that are the accounting responsibility of the District. The audit is performed by an independent certified public accounting firm selected by the District's Board of Trustees. The auditor's report has been included in the Financial Section of this report beginning on Page 27.

Accomplishments and Awards

An important aspect of any budget is to ensure that dollars spent translate into intended results. Results can be measured by objective student achievements and major district accomplishments. The accomplishments listed in this section exemplify WISD's steps toward excellence in attaining its district goals and objectives.

- ◆ GFOA Certificate of Achievement—The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Wylie Independent School District for its comprehensive annual financial report (CAFR) for the year ended June 30, 2010. In order to be awarded a Certificate Of Achievement, a government must publish an easily readable and efficiently organized Comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

- ◆ ASBO Certificate of Excellence— The Association of School Business Officials (ASBO) awarded a Certificate of Excellence in Financial Reporting to Wylie Independent School District for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2010.

This award is for school districts whose comprehensive annual financial reports substantially conform to the recommended principles and standards of financial reporting adopted by that organization. The award is granted only after an intensive review of financial reports by an expert panel of certified public accountants and practicing school business officials.

The Certificate of Achievement for Excellence in Financial Reporting and the Certificate of Excellence in Financial Reporting are prestigious national awards recognizing conformance with the highest standards for its preparation of a state and local government financial report. Management believes that the current year's comprehensive annual report meets the program's requirements and will be submitted for review to determine award eligibility.

- ◆ The Texas Comptroller's office is required to conduct an annual rating of every school district to identify those districts that are producing high achievement while maintaining cost effective operations. The Financial Allocation Study for Texas (FAST) report scores districts on a scale of 1-5. In the 2011 FAST ratings, the district received four and an half stars.

- ◆ In 1999, the 76th Texas Legislature approved legislation requiring the Commissioner of Education in consultation with the Comptroller of Public Accounts to develop a rating system for school district financial accountability. The 77th Texas Legislature in 2001 subsequently adopted rules for the implementation and administration of the financial accountability rating system known as School FIRST, Financial Integrity Rating System of Texas. The financial accountability rating system benefits the public by having in place a system to ensure that school districts will be held accountable for the quality of their financial management practices and achieve improved performance in the management of their financial resources. WISD received an “Above Standard” Achievement rating for the 2009-2010 fiscal year. The rating system was implemented in the 2002-2003 fiscal year. Over the nine years since its inception, the District has received eight “Superior” ratings.

- ◆ In March 2011 the District earned its second consecutive GOLD Leadership Circle Award signifying dedication to:

Opening its books to the public

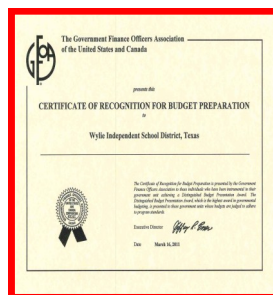
Providing clear, consistent pictures of spending

Sharing information in a user-friendly format that lets taxpayers drill down for more information



The Texas Comptroller Leadership Circle program was launched by The Texas Leadership Circle program was launched by the Comptrollers of Public accounts in December, 2009. The program recognizes local governments across Texas that are striving to meet high standards of financial transparency.

- The 2010-2011 Budget Document received two awards: The Distinguished Budget Presentation Award from the Government Finance Officers Association (GFOA) of the United States and Canada and the Meritorious Budget Award for excellence from the Association of School Business Officials (ASBO) International. The District received the ASBO award for the third consecutive year.



- The Wylie Education Foundation awarded the District over \$43,800 during the 2010-2011 school year. The foundation has supported classroom projects through grant awards totaling \$375,349 since its conception in 2003-2004.



Brock—6th Grade Student at Harrison Intermediate School

We believe a student centered, goal focused environment meets the individual needs of all students.



Kristen—2nd Grade Student at Groves Elementary

Wylie Independent School District



Dr. H. John Fuller, Superintendent of Schools, retired at June 30, 2011 after 18 years of service with WISD

Acknowledgements



In closing, without the leadership and support of the Board of Trustees and the dedicated service of the entire staff of the Business Operations Department, preparation of this report in a timely manner would not have been possible.

Respectfully,

A handwritten signature in black ink, appearing to read 'David Vinson'.

David Vinson, Ed., D.
Wylie ISD Superintendent

A handwritten signature in black ink, appearing to read 'Brian E. Miller'.

Brian Miller, CPA
Wylie ISD Assistant Superintendent for Business Operations

A handwritten signature in black ink, appearing to read 'Amy Boerner'.

Amy Boerner, RTSBA
Wylie ISD Director of Finance

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Wylie Independent School
District, Texas

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL



This Certificate of Excellence in Financial Reporting is presented to

WYLIE INDEPENDENT SCHOOL DISTRICT

For its Comprehensive Annual Financial Report (CAFR)

For the Fiscal Year Ended June 30, 2010

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

President

Executive Director

Wylie Independent School District

Financial Section



Michelle—7th Grade Student at McMillan Jr. High



EDGIN, PARKMAN, FLEMING & FLEMING, PC

CERTIFIED PUBLIC ACCOUNTANTS

4110 KELL BLVD., SECOND FLOOR ▪ P.O. Box 750
WICHITA FALLS, TEXAS 76307-0750
Ph. (940) 766-5550 ▪ FAX (940) 766-5778

MICHAEL D. EDGIN, CPA
DAVID L. PARKMAN, CPA, CFE
A. PAUL FLEMING, CPA
J. MARK FLEMING, CPA

Independent Auditor's Report on Financial Statements

Board of Trustees
Wylie Independent School District
951 South Ballard Street
Wylie, Texas 75098

Members of the Board of Trustees:

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Wylie Independent School District as of and for the year ended June 30, 2011, which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Wylie Independent School District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Wylie Independent School District as of June 30, 2011, and the respective changes in financial position, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated September 26, 2011, on our consideration of Wylie Independent School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 29 through 37 and 64 through 66 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Wylie Independent School District's financial statements as a whole. The introductory section, other supplementary information, required Texas Education Agency schedules and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133 *Audits of States, Local Governments and Non-Profit Organizations*, and is also not a required part of the financial statements. The other supplementary information, required Texas Education Agency schedules and the schedules of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory section and the statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Respectfully submitted,

Edgin, Parkman, Fleming & Fleming, PC

Edgin, Parkman, Fleming & Fleming, PC

September 26, 2011

MANAGEMENT'S DISCUSSION AND ANALYSIS

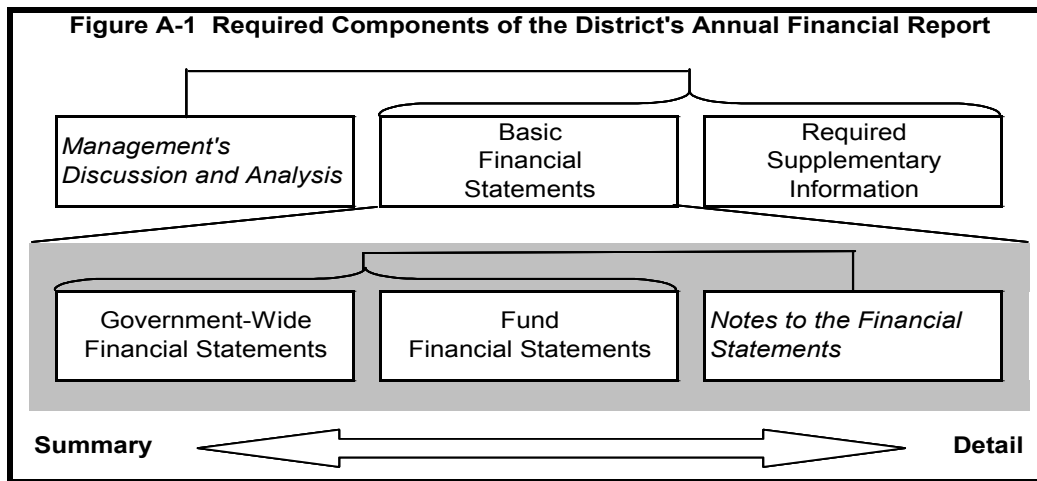
This section of Wylie Independent School District's annual financial report presents our discussion and analysis of the District's financial performance during the fiscal year ended June 30, 2011. Please read it in conjunction with the District's financial statements, which follow this section.

FINANCIAL HIGHLIGHTS

- The liabilities of the District exceeded its assets at the close of the most recent period by \$31.8 million (net assets). The deficit in net assets reflects the extent to which a government has elected to defer to future periods the payment of expenditures, and the required accounting treatment of accreted interest. The District has sold Capital Appreciation Bonds in order to comply with Texas statutory and IRS limits. The accreted interest on these bonds must be reported as an addition to bonds payable each year in accordance with Generally Accepted Accounting Principles. The District would not have a deficit in net assets if not for the accounting treatment of accreted interest.
- Capital Appreciation Bonds outstanding necessitated the accreted interest accrual of \$66.4 million in the Government-Wide Financial Statement, thus reducing the net asset value of the District.
- As of the close of the current fiscal year, the District's governmental funds reported a combined ending fund balance of \$46.6 million. The General Fund represents approximately 34 percent of this total amount which is \$16.0 million. \$15.9 million which is available for spending at the government's discretion (unassigned fund balance).

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of four parts—*management's discussion and analysis* (this section), the *basic financial statements*, *required supplementary information*, and an optional section that presents *combining statements* for nonmajor governmental funds and internal service funds.



The basic financial statements include two kinds of statements that present different views of the District:

The first two statements are *government-wide financial statements* that provide both *long-term* and *short-term* information about the District's *overall* financial status.

The remaining statements are *fund financial statements* that focus on *individual parts* of the government, reporting the District's operations in *more detail* than the government-wide statements.

The *governmental funds* statements tell how *general government* services were financed in the *short term* as well as what remains for future spending.

Proprietary fund statements offer *short-* and *long-term* financial information about the activities the government operates *like businesses*, such as food service.

Fiduciary fund statements provide information about the financial relationships in which the District acts solely as a *trustee or agent* for the benefit of others, to whom the resources in question belong.

The financial statements also include *notes* that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of *required supplementary information* that further explains and supports the information in the financial statements. Figure A-1 shows how the required parts of this annual report are arranged and related to one another.

Figure A-2 summarizes the major features of the District's financial statements, including the portion of the District's government they cover and the types of information they contain. The remainder of this overview section of management's discussion and analysis explains the structure and contents of each of the statements.

Figure A-2 Major Features of the District's Government-wide and Fund Financial Statements

| <i>Type of Statements</i> | Government-wide | Governmental Funds | Fiduciary Funds |
|---|--|--|--|
| <i>Scope</i> | | The activities of the District that are not proprietary or fiduciary | Instances in which the District is the trustee or agent for someone else's resources |
| <i>Required financial statements</i> | * Statement of net assets | * Balance Sheet | * Statement of fiduciary net assets |
| <i>Required financial statements</i> | * Statement of activities | * Statement of revenues, expenditures & changes in fund balances | * Statement of changes in fiduciary net assets |
| <i>Accounting basis and measurement focus</i> | Accrual accounting and economic resources focus | Modified accrual accounting and current financial resources focus | Accrual accounting and economic resources focus |
| <i>Type of asset/liability information</i> | All assets and liabilities, both financial and capital, short-term and long-term | Only assets expected to be used up and liabilities that come due during the year or soon thereafter, no capital assets included | All assets and liabilities, both short-term and long-term; the District's funds do not currently contain capital assets, although they can |
| <i>Type of inflow/outflow information</i> | All revenues and expenses during year, regardless of when cash is received or paid | Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and payment is due during the year or soon thereafter | All revenues and expenses during year, regardless of when cash is received or paid |

Government-wide Statements

The government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The statement of net assets includes *all* of the government's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the District's *net assets* and how they have changed. Net assets—the difference between the District's assets and liabilities—is one way to measure the District's financial health or *position*.

Over time, increases or decreases in the District's net assets are an indicator of whether its financial health is improving or deteriorating, respectively. To assess the overall health of the District, you need to consider additional nonfinancial factors such as changes in the District's tax base. The government-wide financial statements of the District are divided into three categories:

Governmental activities—Most of the District's basic services are included here, such as instruction, extracurricular activities, curriculum and staff development, health services, and general administration. Property taxes and grants finance most of these activities.

The District has no *business-type activities* and no *component units* for which it is financially accountable.

Fund Financial Statements

The fund financial statements provide more detailed information about the District's most significant *funds*—not the District as a whole. Funds are accounting devices that the District uses to keep track of specific sources of funding and spending for particular purposes. Some funds are required by State law and by bond covenants. The Board of Trustees establishes other funds to control and manage money for particular purposes or to show that it is properly using certain taxes and grants. The District has three kinds of funds:

Governmental funds—Most of the District's basic services are included in governmental funds, which focus on (1) how *cash and other financial assets* that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental fund statements provide a detailed *short-term* view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, we provide additional information at the bottom of the governmental funds statement, or on the subsequent page, that explain the relationship (or differences) between them.

Fiduciary funds—The District is the trustee, or *fiduciary*, for certain funds. It is also responsible for other assets that—because of a trust arrangement—can be used only for the trust beneficiaries. The District is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the District's fiduciary activities are reported in a separate statement of fiduciary net assets and a statement of changes in fiduciary net assets. We exclude these activities from the District's government-wide financial statements because the District cannot use these assets to finance its operations.

FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE

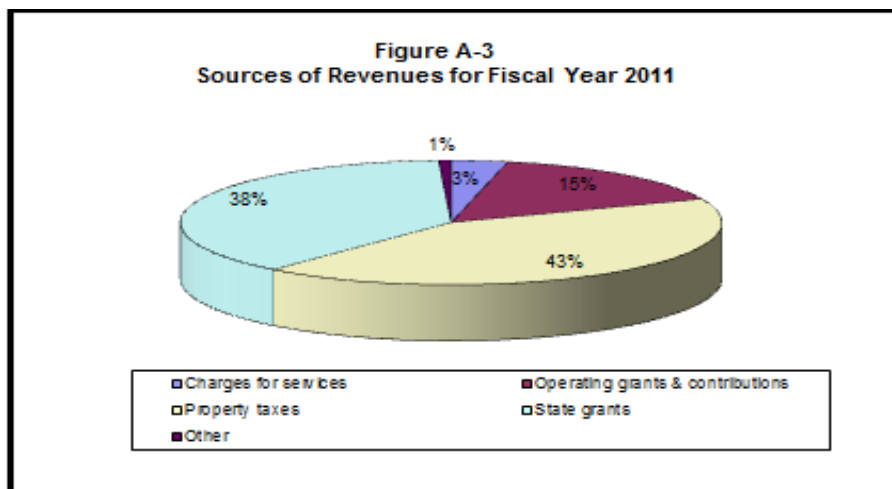
Net assets. The District’s overall deficit in net assets increased between fiscal years 2010 and 2011 - increasing by 5.7% to approximately (\$31.7) million. (See Table A-1).

Table A-1
The District’s Net Assets
(in millions of dollars)

| | <u>2010</u> | <u>2011</u> | <u>Total % Change</u> |
|---|------------------|------------------|---------------------------|
| Current and other assets | \$ 75.2 | \$ 65.9 | -12.4% |
| Capital assets, net | 228.5 | 238.8 | 4.5% |
| Total Assets | <u>303.7</u> | <u>304.7</u> | 0.3% |
| Current liabilities | 25.3 | 18.1 | -28.5% |
| Long term liabilities | 308.4 | 318.3 | 3.2% |
| Total Liabilities | <u>333.7</u> | <u>336.4</u> | 0.8% |
| Net assets invested in capital assets net of related debt | (2.4) | (2.6) | 8.3% |
| Restricted | 16.9 | 28.6 | 69.2% |
| Unrestricted | (44.5) | (57.7) | 29.7% |
| Total Net Assets | <u>\$ (30.0)</u> | <u>\$ (31.7)</u> | 5.7% |

Unrestricted net assets showed a \$57.7 million deficit at the end of this year. This deficit does not mean that the District does not have significant resources available to pay its bills next year. Rather, it is the result of having *long-term* commitments that are more than currently available resources.

Changes in net assets. The District’s total revenues increased 7.4 percent to \$122.1 million. (See Table A-2.) A significant portion, 43 percent of the District’s revenue comes from property taxes. (See Figure A-3.) Thirty-eight percent comes from state allocations, and most of the rest is from federal and state grants. The total cost of all programs and services increased 8.2 percent to \$123.8 million. The District’s expenses cover a range of services.



Governmental Activities

Revenues for the District's governmental activities increased 7.4 percent, while total expenses increased 8.2 percent. The District's total net assets decreased \$1.7 million.

| | <u>2010</u> | <u>2011</u> | <u>Total % Change</u> |
|--|-------------------------|-------------------------|-------------------------------|
| Revenues | | | |
| Program revenues: | | | |
| Charges for services | \$ 3.9 | \$ 4.1 | 5.1% |
| Operating grants & contributions | 17.7 | 18.9 | 6.8% |
| General revenues: | | | |
| Property taxes | 49.8 | 51.9 | 4.2% |
| State grants | 41.9 | 46.3 | 10.5% |
| Other | <u>0.4</u> | <u>0.9</u> | 125.0% |
| Total Revenues | <u>113.7</u> | <u>122.1</u> | 7.4% |
| Expenses | | | |
| Instruction | 57.8 | 62.8 | 8.7% |
| Instructional resources & media services | 1.4 | 1.5 | 7.1% |
| Curriculum & staff development | 2.2 | 2.6 | 18.2% |
| Instructional leadership | 0.8 | 0.8 | 0.0% |
| School leadership | 5.4 | 5.9 | 9.3% |
| Guidance, counseling & evaluation services | 2.6 | 2.8 | 7.7% |
| Social work services | - | - | #DIV/0! |
| Health services | 1.2 | 1.5 | 25.0% |
| Student transportation | 3.2 | 3.6 | 12.5% |
| Food services | 5.0 | 5.3 | 6.0% |
| Co-curricular & extracurricular activities | 4.7 | 4.3 | -8.5% |
| General administration | 2.8 | 3.0 | 7.1% |
| Plant maintenance & operations | 10.4 | 10.8 | 3.8% |
| Security and monitoring services | 0.2 | 0.2 | 0.0% |
| Data processing services | 1.7 | 2.3 | 35.3% |
| Debt service - interest on long term debt | 14.2 | 15.3 | 7.7% |
| Bond issuance costs and fees | 0.1 | 0.1 | 0.0% |
| Facilities acquisition & construction | 0.4 | 0.7 | 75.0% |
| Other intergovernmental charges | <u>0.3</u> | <u>0.3</u> | n/a |
| Total Expenses | <u>114.4</u> | <u>123.8</u> | 8.2% |
| Decrease in Net Assets | (0.7) | (1.7) | 142.9% |
| Beginning Net Assets | <u>(29.3)</u> | <u>(30.0)</u> | 2.4% |
| Ending Net Assets | <u>\$ (30.0)</u> | <u>\$ (31.7)</u> | 5.7% |

State grants and property taxes increased in 2010-2011 due to increased student enrollment and an increase in property values. On November 4, 2008, the taxpayers of the District approved a Tax Ratification Election allowing the District to increase the maintenance and operations tax rate to \$1.17. The increased maintenance and operations tax rate allows the District to maximize State aid. The overall increase in expenses is due to adding additional positions to address the growth of the District and a three percent pay increase for all employees.

Table A-3 presents the cost of each of the District’s largest functions as well as each function’s *net cost* (total cost less fees generated by the activities and intergovernmental aid). The net cost shows the financial burden that was placed on the District’s taxpayers by each of these functions.

The cost of all *governmental* activities this year was \$123.8 million. However, the amount that our taxpayers paid for these activities through property taxes was only \$51.9 million.

Some of the cost was paid by those who directly benefited from the programs (\$4.1 million), or by grants and contributions (\$18.9 million).

| | Total Cost of Services | | | Net Cost of Services | | |
|--------------------------------|-------------------------------|-------------|-----------------|-----------------------------|-------------|-----------------|
| | <u>2010</u> | <u>2011</u> | <u>% Change</u> | <u>2010</u> | <u>2011</u> | <u>% Change</u> |
| Instruction | \$ 57.8 | \$ 62.8 | 8.7% | \$ 47.6 | \$ 51.3 | 7.8% |
| School leadership | 5.4 | 5.9 | 9.3% | 5.2 | 5.5 | 5.8% |
| Guidance & counseling | 2.6 | 2.8 | 7.7% | 1.9 | 2.2 | 15.8% |
| Student transportation | 3.2 | 3.6 | 12.5% | 3.0 | 3.3 | 10.0% |
| Food services | 5.0 | 5.3 | 6.0% | 0.3 | 0.4 | 33.3% |
| General administration | 2.8 | 3.0 | 7.1% | 2.6 | 2.8 | 7.7% |
| Plant maintenance & operations | 10.4 | 10.8 | 3.8% | 10.0 | 10.3 | 3.0% |

FINANCIAL ANALYSIS OF THE DISTRICT’S FUNDS

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements, bond covenants, and segregation for particular purposes.

Governmental funds. The focus of the District’s *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the District’s financing requirements. In particular *unassigned fund balance* may serve as a useful measure of the District’s net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the District’s governmental funds reported combined ending balances of \$46.6 million. The General Fund accounts for \$16.0 million, approximately 34 percent of this total amount. Of this \$16.0 million, \$15.9 million constitutes *unassigned* fund balance, and the remaining \$0.1 million is *non-spendable* and *restricted* fund balance. The remainder of fund balance is *non-spendable, restricted, and committed* to indicate that it is not available for new spending because it has already been committed to 1) retirement of long-term debt - \$18.5 million, 2) capital projects - \$10.1 million, and 3) other miscellaneous designation - \$2.0 million.

The General Fund is the primary operations fund of the District. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$15.9 million.

The unassigned fund balance of the District's General Fund was increased by \$2.2 million during the current fiscal year. This was primarily due to a planned budgeted increase to fund balance and District's pro-activeness knowing the decrease in state funding. This increase will help offset the loss in state funding from the American Recovery and Reinvestment Act of 2009.

The Debt Service Fund has a total fund balance of \$18.5 million, all of which is reserved for the payment of debt service. The net increase in fund balance during the period in the Debt Service Fund was \$1.5 million. The increase was planned by the District due to larger bond payments coming due in August of 2011 than were required in the previous year.

The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities. This fund includes outlays financed from general obligation bond proceeds. There was significant change in the Capital Projects Fund balance due to the fact that the District is almost finished spending funds from the 2004 bond issue, and began spending the funds from the most recent bond issue.

General Fund Budgetary Highlights

Over the course of the year, the District recommended and the Board approved several revisions to budgeted revenues and appropriations. The amendments fall into the following categories:

- Amendments approved shortly after the beginning of the new fiscal year for amounts reserved and designated in the prior year.
- Amendments throughout the year to revise estimates for local and state revenue based on the latest information on student attendance and tax collections.
- Amendments throughout the year for transfers to and from other funds and federal indirect cost calculations.
- Amendments throughout the year for unexpected occurrences.
- Amendments throughout the year for resignations and employment of new personnel.
- Amendments throughout the year for sale of bonds and related expenditures.

After appropriations were amended as described above, actual revenues for the General Fund were \$83,899 below the final budgeted amounts. Actual expenditures were \$1,721,431 below final budget amounts. The major portion of this positive variance in expenditures resulted from lower than projected payroll costs.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The District's investment in capital assets for its governmental activities as of June 30, 2011, amount to \$238.7 million (net of accumulated depreciation). This amount represents a net increase (including additions and deletions) of \$10.2 million or 4.5 percent.

The investment in capital assets includes land, buildings and improvements, furniture and equipment, and construction in progress.

Table A-4
District's Capital Assets
(in millions of dollars)

| | <u>2010</u> | <u>2011</u> | <u>Total % Change</u> |
|---------------------------------------|-----------------|-----------------|-------------------------------|
| Land | \$ 9.4 | \$ 9.4 | 0.0% |
| Buildings and improvements | 264.6 | 276.5 | 4.5% |
| Furniture and equipment | 11.5 | 12.5 | 8.7% |
| Construction in progress | <u>0.1</u> | <u>5.7</u> | |
| Totals at historical cost | <u>285.6</u> | <u>304.1</u> | 6.5% |
| Less accumulated depreciation for: | | | |
| Buildings and improvements | 51.9 | 59.3 | 14.3% |
| Furniture and equipment | <u>5.2</u> | <u>6.1</u> | 17.3% |
| Total accumulated depreciation | <u>57.1</u> | <u>65.4</u> | 14.5% |
| Net capital assets | <u>\$ 228.5</u> | <u>\$ 238.7</u> | 4.5% |

Additional information on the District's capital assets can be found in Note D to the financial statements.

Long-Term Debt

At year-end the District had \$316.9 million in bonds payable – a decrease of 0.4 percent over last year – as shown in Table A-5.

Table A-5
District's Long Term Debt
(in millions of dollars)

| | <u>2010</u> | <u>2011</u> | <u>Total % Change</u> |
|-----------------------------------|-----------------|-----------------|-------------------------------|
| Bonds payable | | | |
| General obligation bonds | \$ 257.6 | \$ 248.3 | -3.6% |
| Less deferred amount on refunding | (0.3) | (0.5) | 66.7% |
| Premium on issuance of bonds | 1.5 | 2.7 | 80.0% |
| Accreted interest | <u>59.5</u> | <u>66.4</u> | 11.6% |
| | <u>318.3</u> | <u>316.9</u> | -0.4% |
| Other liabilities | | | |
| Capital leases | 1.2 | 1.0 | -16.7% |
| Compensated absences | <u>0.5</u> | <u>0.4</u> | -20.0% |
| | <u>1.7</u> | <u>1.4</u> | -17.6% |
| Total | <u>\$ 320.0</u> | <u>\$ 318.3</u> | -0.5% |

The "AAA" long term rating of the District's Texas bonds reflects the Texas Permanent School guarantee. The District has an underlying bond rating of 'A+' from Moody's and an "A" from Fitch. The District's 'A+' and 'A' rating reflects: 1) strong and growing DFW Metroplex and Collin County area economy, 2) strong administrative management, and 3) excellent financial performance.

Additional information on the District's long-term debt can be found in Note F to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

- The unemployment rate for the Dallas area for June 2011 was 8.7 percent while the state and national rates were 8.2 and 9.2 percent, respectively. The city of Wylie's unemployment was estimated at 7.9%.
- During the 2010 Census the U.S. Census Bureau indicated that Collin County's percentage of growth between 2000 and 2010 was 59.1 percent. Collin County was rated as the thirteenth fastest growing county in the United States. Collin County residents have a median household income that is nearly twice the Texas average. The growth continues and the District has been challenged to develop a rapid construction program to accommodate the needs of the children in the District.
- The District's student attendance rate has been consistent at 96 percent the past three years.
- The District's enrollment has experienced significant increases: 2003-04 – seventeen percent growth, 2004-05 – seventeen percent growth, 2005-06 – fifteen percent growth, 2006-07 – twelve percent growth, 2007-08 – six percent growth, 2008-09 – seven percent growth, 2009-10 – six percent, and 2010-11 – four percent.
- The District's tax rate for the 2010-11 school year was \$1.64 per \$100 with \$1.17 for Maintenance and Operations and \$0.47 for the Debt Service Fund. The District's approved tax rate for the 2011-12 year is \$1.64 per \$100 with \$1.17 designated for Maintenance and Operations and \$0.47 for the Debt Service Fund. The District held a successful tax ratification election in November 2008. Voter approval is required to increase the Maintenance and Operations tax rate above \$1.04 per \$100. The maximum tax rate allowable by state law for Maintenance and Operations is \$1.17.
- The District has appropriated revenues and expenditures in the 2011-12 General Fund budget of \$89.4 million. The 2011-12 budget is \$2.9 million less than the original 2010-11 budget. Expenditures for salaries and wages decreased \$1.4 million while expenditures for non-payroll related items decreased \$1.5 million. The decrease is a result of the State of Texas reducing all funds appropriated for the 2012-13 biennium \$15.2 billion or 8.1 percent from the 2010-11 biennium.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the District's Business Office.

Wylie Independent School District



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Government-Wide Financial Statements

WYLIE INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET ASSETS
JUNE 30, 2011

| Data Control Codes | 1 | Governmental Activities |
|--------------------------|---|----------------------------|
| ASSETS: | | |
| 1110 | <i>Cash and Cash Equivalents</i> | \$ 1,844,546 |
| 1120 | <i>Current Investments</i> | 58,002,124 |
| 1225 | <i>Property Taxes Receivable, Net</i> | 893,415 |
| 1240 | <i>Due from Other Governments</i> | 2,425,238 |
| 1260 | <i>Due from Fiduciary Funds</i> | 1,674 |
| 1290 | <i>Other Receivables</i> | 241,410 |
| 1300 | <i>Inventories</i> | 114,336 |
| 1420 | <i>Capital Bond and Other Debt Issuance Costs, Net</i> | 2,235,811 |
| 1490 | <i>Other Current Assets</i> | 194,446 |
| Capital Assets: | | |
| 1510 | <i>Land</i> | 9,383,818 |
| 1520 | <i>Buildings and Improvements, Net</i> | 217,234,993 |
| 1530 | <i>Furniture and Equipment, Net</i> | 5,477,260 |
| 1550 | <i>Furniture and Equipment under Capital Lease, Net</i> | 996,999 |
| 1580 | <i>Construction in Progress</i> | 5,679,080 |
| 1000 | Total Assets | <u>304,725,150</u> |
| LIABILITIES: | | |
| 2110 | <i>Accounts Payable</i> | 2,612,122 |
| 2140 | <i>Accrued Interest</i> | 1,906,356 |
| 2150 | <i>Payroll Deductions & Withholdings</i> | 565,882 |
| 2160 | <i>Accrued Wages</i> | 8,115,583 |
| 2180 | <i>Due to Other Governments</i> | 4,325,843 |
| 2200 | <i>Accrued Expenses</i> | 156,024 |
| 2300 | <i>Unearned Revenue</i> | 448,901 |
| Noncurrent Liabilities: | | |
| 2501 | <i>Due within One Year</i> | 13,668,156 |
| 2502 | <i>Due in More Than One Year</i> | 304,680,221 |
| 2000 | Total Liabilities | <u>336,479,088</u> |
| NET ASSETS: | | |
| 3200 | <i>Invested in Capital Assets, Net of Related Debt</i> | (2,611,452) |
| Restricted for: | | |
| 3850 | <i>Federal/State Grant Restrictions</i> | 1,339,544 |
| 3870 | <i>Capital Acquisitions & Contractual Obligations</i> | 10,133,563 |
| 3880 | <i>Retirement of Long-Term Debt</i> | 16,843,549 |
| 3890 | <i>Other</i> | 272,815 |
| 3900 | <i>Unrestricted</i> | (57,731,957) |
| 3000 | Total Net Assets | <u>\$ (31,753,938)</u> |

The accompanying notes are an integral part of this statement.

WYLIE INDEPENDENT SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2011

EXHIBIT B-1

| Data Control Codes | 1 <i>Functions/Programs</i> | 3 | 4 | | 6 Net (Expense) Revenue and Changes in Net Assets |
|--------------------------|---|-------------------------|--|----------------------|---|
| | | | Program Revenues | | |
| | Expenses | Charges for Services | Operating Grants and Contributions | | Governmental Activities |
| | <i>Governmental Activities:</i> | | | | |
| 11 | <i>Instruction</i> | \$ 62,811,033 | \$ 568,205 | \$ 10,927,449 | \$ (51,315,379) |
| 12 | <i>Instructional Resources and Media Services</i> | 1,485,778 | 99,719 | 51,282 | (1,334,777) |
| 13 | <i>Curriculum and Staff Development</i> | 2,588,312 | 57,924 | 406,131 | (2,124,257) |
| 21 | <i>Instructional Leadership</i> | 843,771 | -- | 50,033 | (793,738) |
| 23 | <i>School Leadership</i> | 5,883,778 | 7,940 | 306,382 | (5,569,456) |
| 31 | <i>Guidance, Counseling, & Evaluation Services</i> | 2,788,303 | 25,966 | 534,973 | (2,227,364) |
| 32 | <i>Social Work Services</i> | 9,159 | -- | 9,159 | -- |
| 33 | <i>Health Services</i> | 1,505,569 | -- | 62,452 | (1,443,117) |
| 34 | <i>Student Transportation</i> | 3,576,960 | -- | 236,779 | (3,340,181) |
| 35 | <i>Food Services</i> | 5,251,375 | 2,677,559 | 2,135,255 | (438,561) |
| 36 | <i>Cocurricular/Extracurricular Activities</i> | 4,285,409 | 645,961 | 101,091 | (3,538,357) |
| 41 | <i>General Administration</i> | 2,954,112 | -- | 115,829 | (2,838,283) |
| 51 | <i>Plant Maintenance and Operations</i> | 10,737,178 | 6,695 | 376,283 | (10,354,200) |
| 52 | <i>Security and Monitoring Services</i> | 248,434 | 513 | 6,416 | (241,505) |
| 53 | <i>Data Processing Services</i> | 2,268,094 | -- | 59,103 | (2,208,991) |
| 61 | <i>Community Services</i> | 16,466 | 6,342 | 271 | (9,853) |
| 72 | <i>Interest on Long-term Debt</i> | 15,342,310 | -- | 3,516,189 | (11,826,121) |
| 73 | <i>Bond Issuance Costs and Fees</i> | 117,186 | -- | -- | (117,186) |
| 81 | <i>Facilities Acquisition and Construction</i> | 742,959 | -- | 14,830 | (728,129) |
| 95 | <i>Payments to JJAEPs</i> | 10,465 | -- | -- | (10,465) |
| 99 | <i>Other Intergovernmental Charges</i> | 330,059 | -- | -- | (330,059) |
| TG | Total Governmental Activities | \$ 123,796,710 | \$ 4,096,824 | \$ 18,909,907 | (100,789,979) |
| | <i>General Revenues:</i> | | | | |
| MT | <i>Property Taxes, Levied for General Purposes</i> | | | | 37,024,283 |
| DT | <i>Property Taxes, Levied for Debt Service</i> | | | | 14,842,543 |
| IE | <i>Investment Earnings</i> | | | | 136,431 |
| GC | <i>Grants and Contributions Not Restricted to Specific Programs</i> | | | | 46,320,707 |
| MI | <i>Miscellaneous</i> | | | | 724,239 |
| TR | Total General Revenues | | | | 99,048,203 |
| CN | Change in Net Assets | | | | (1,741,776) |
| NB | Net Assets - Beginning | | | | (30,012,162) |
| NE | Net Assets - Ending | | | | \$ (31,753,938) |

The accompanying notes are an integral part of this statement.

Wylie Independent School District



Governmental Funds Financial Statements

WYLIE INDEPENDENT SCHOOL DISTRICT
BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2011

| Data Control Codes | 10 General Fund | 50 Debt Service Fund |
|--|----------------------|-------------------------|
| ASSETS: | | |
| 1110 <i>Cash and Cash Equivalents</i> | \$ 1,342,042 | \$ 13 |
| 1120 <i>Current Investments</i> | 24,263,771 | 20,745,687 |
| 1225 <i>Taxes Receivable, Net</i> | 657,687 | 235,728 |
| 1240 <i>Due from Other Governments</i> | 457,493 | -- |
| 1260 <i>Due from Other Funds</i> | 829,238 | -- |
| 1290 <i>Other Receivables</i> | 200,266 | 40,029 |
| 1300 <i>Inventories</i> | 31,913 | -- |
| 1490 <i>Other Current Assets</i> | 88,145 | -- |
| 1000 Total Assets | \$ 27,870,555 | \$ 21,021,457 |
| LIABILITIES: | | |
| Current Liabilities: | | |
| 2110 <i>Accounts Payable</i> | \$ 1,553,406 | \$ 2,784 |
| 2150 <i>Payroll Deductions & Withholdings</i> | 482,000 | -- |
| 2160 <i>Accrued Wages Payable</i> | 7,067,152 | -- |
| 2170 <i>Due to Other Funds</i> | 247 | -- |
| 2180 <i>Due to Other Governments</i> | 2,005,170 | 2,268,768 |
| 2200 <i>Accrued Expenditures</i> | -- | -- |
| 2300 <i>Unearned Revenue</i> | 762,483 | 235,728 |
| 2000 Total Liabilities | 11,870,458 | 2,507,280 |
| FUND BALANCES: | | |
| Nonspendable Fund Balances: | | |
| 3410 <i>Inventories</i> | 31,914 | -- |
| Restricted Fund Balances: | | |
| 3450 <i>Federal/State Funds Grant Restrictions</i> | -- | -- |
| 3470 <i>Capital Acquisitions & Contractual Obligations</i> | -- | -- |
| 3480 <i>Retirement of Long-Term Debt</i> | -- | 18,514,177 |
| 3490 <i>Other Restrictions of Fund Balance</i> | 38,929 | -- |
| Committed Fund Balances: | | |
| 3545 <i>Campus Activities</i> | -- | -- |
| 3600 <i>Unassigned</i> | 15,929,254 | -- |
| 3000 Total Fund Balances | 16,000,097 | 18,514,177 |
| 4000 Total Liabilities and Fund Balances | \$ 27,870,555 | \$ 21,021,457 |

The accompanying notes are an integral part of this statement.

EXHIBIT C-1

| 60 Capital Projects Fund | Other Governmental Funds | 98 Total Governmental Funds |
|-----------------------------------|--------------------------------|--------------------------------------|
| \$ 463 | \$ 502,028 | \$ 1,844,546 |
| 10,942,020 | 2,050,646 | 58,002,124 |
| -- | -- | 893,415 |
| -- | 1,967,745 | 2,425,238 |
| 247 | -- | 829,485 |
| -- | 1,115 | 241,410 |
| -- | 82,423 | 114,336 |
| 102,851 | 3,450 | 194,446 |
| <u>\$ 11,045,581</u> | <u>\$ 4,607,407</u> | <u>\$ 64,545,000</u> |
| | | |
| \$ 755,994 | \$ 299,938 | \$ 2,612,122 |
| -- | 83,882 | 565,882 |
| -- | 1,048,431 | 8,115,583 |
| -- | 827,564 | 827,811 |
| -- | 51,905 | 4,325,843 |
| 156,024 | -- | 156,024 |
| -- | 344,105 | 1,342,316 |
| <u>912,018</u> | <u>2,655,825</u> | <u>17,945,581</u> |
| | | |
| -- | 82,423 | 114,337 |
| -- | 1,339,544 | 1,339,544 |
| 10,133,563 | -- | 10,133,563 |
| -- | -- | 18,514,177 |
| -- | 233,886 | 272,815 |
| -- | 295,729 | 295,729 |
| -- | -- | 15,929,254 |
| <u>10,133,563</u> | <u>1,951,582</u> | <u>46,599,419</u> |
| <u>\$ 11,045,581</u> | <u>\$ 4,607,407</u> | <u>\$ 64,545,000</u> |

Wylie Independent School District



WYLIE INDEPENDENT SCHOOL DISTRICT
*RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
 TO THE STATEMENT OF NET ASSETS
 JUNE 30, 2011*

| | | | |
|--|----|----------------|---------------------|
| Total fund balances - governmental funds balance sheet | | \$ | 46,599,419 |
| Amounts reported for governmental activities in the statement of net assets are different because: | | | |
| Capital assets used in governmental activities are not financial resources; therefore, are not reported in the governmental fund financial statements. | | | 304,122,340 |
| Accumulated depreciation has not been included in the governmental fund financial statements. | | | (65,350,190) |
| Long-term debt and other contractual liabilities have not been included in the governmental fund financial statements: | | | |
| Bonds payable | \$ | 248,281,197 | |
| Premiums and accreted interest for capital appreciation bonds | | 66,397,240 | |
| Capital leases payable | | 1,005,620 | |
| Compensated absences | | <u>433,972</u> | (316,118,029) |
| Interest is accrued on outstanding debt in the government-wide financial statements, whereas in the governmental fund financial statements, interest expenditures are reported when due. | | | (1,906,356) |
| In the governmental financial statements, various items are expensed when incurred, whereas in the government-wide financial statements they are capitalized, net of amortization: | | | |
| Bond issuance costs | | 2,235,811 | |
| Deferred refunding costs | | <u>509,611</u> | 2,745,422 |
| Premiums and discounts on the issuance of current interest bonds are capitalized, net of amortization, on the government-wide financial statements. | | | (2,739,959) |
| Revenue reported as unearned revenue in the governmental fund financial statements are recorded as revenue in the government-wide financial statements. | | | 893,415 |
| Net assets of governmental activities - statement of net assets | | \$ | <u>(31,753,938)</u> |

The accompanying notes are an integral part of this statement.

WYLIE INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2011

| Data Control Codes | 10 General Fund | 50 Debt Service Fund |
|---|-----------------------|-------------------------------|
| REVENUES: | | |
| 5700 <i>Local and Intermediate Sources</i> | \$ 38,418,605 | \$ 14,896,446 |
| 5800 <i>State Program Revenues</i> | 50,631,586 | 3,516,189 |
| 5900 <i>Federal Program Revenues</i> | 497,770 | -- |
| 5020 Total Revenues | <u>89,547,961</u> | <u>18,412,635</u> |
| EXPENDITURES: | | |
| Current: | | |
| 0011 <i>Instruction</i> | 50,877,263 | -- |
| 0012 <i>Instructional Resources and Media Services</i> | 1,047,665 | -- |
| 0013 <i>Curriculum and Staff Development</i> | 2,211,317 | -- |
| 0021 <i>Instructional Leadership</i> | 830,879 | -- |
| 0023 <i>School Leadership</i> | 5,625,047 | -- |
| 0031 <i>Guidance, Counseling, & Evaluation Services</i> | 2,308,709 | -- |
| 0032 <i>Social Work Services</i> | -- | -- |
| 0033 <i>Health Services</i> | 1,120,173 | -- |
| 0034 <i>Student Transportation</i> | 3,926,115 | -- |
| 0035 <i>Food Service</i> | -- | -- |
| 0036 <i>Cocurricular/Extracurricular Activities</i> | 2,969,563 | -- |
| 0041 <i>General Administration</i> | 2,742,844 | -- |
| 0051 <i>Plant Maintenance and Operations</i> | 10,647,605 | -- |
| 0052 <i>Security and Monitoring Services</i> | 247,801 | -- |
| 0053 <i>Data Processing Services</i> | 1,733,130 | -- |
| 0061 <i>Community Services</i> | 10,307 | -- |
| 0071 <i>Principal on Long-term Debt</i> | 263,398 | 9,603,882 |
| 0072 <i>Interest on Long-term Debt</i> | 94,947 | 7,274,028 |
| 0073 <i>Bond Issuance Costs and Fees</i> | -- | 4,688 |
| 0081 <i>Capital Outlay</i> | 293,555 | -- |
| 0095 <i>Payments to Juvenile Justice Alternative</i> | | |
| 0095 <i>Education Programs</i> | 10,465 | -- |
| 0099 <i>Other Intergovernmental Charges</i> | 330,059 | -- |
| 6030 Total Expenditures | <u>87,290,842</u> | <u>16,882,598</u> |
| 1100 Excess (Deficiency) of Revenues Over (Under) | | |
| 1100 Expenditures | <u>2,257,119</u> | <u>1,530,037</u> |
| Other Financing Sources and (Uses): | | |
| 7911 <i>Issuance of Refunding Bonds</i> | -- | 17,775,000 |
| 7912 <i>Sale of Real or Personal Property</i> | 36,180 | -- |
| 7913 <i>Capital Related Debt Issued - Capital Leases</i> | 49,780 | -- |
| 7916 <i>Premium on Issuance of Refunding Bonds</i> | -- | 6,243,697 |
| 8949 <i>Payment to Escrow Agent For Bond Refunding</i> | -- | (24,014,014) |
| 7080 Total Other Financing Sources and (Uses) | <u>85,960</u> | <u>4,683</u> |
| 1200 Net Change in Fund Balances | <u>2,343,079</u> | <u>1,534,720</u> |
| 0100 Fund Balances - Beginning | <u>13,657,018</u> | <u>16,979,457</u> |
| 3000 Fund Balances - Ending | <u>\$ 16,000,097</u> | <u>\$ 18,514,177</u> |

The accompanying notes are an integral part of this statement.

EXHIBIT C-2

| 60 Capital Projects Fund | Other Governmental Funds | 98 Total Governmental Funds |
|-----------------------------------|--------------------------------|--------------------------------------|
| \$ 128,671 | \$ 3,989,503 | \$ 57,433,225 |
| -- | 967,005 | 55,114,780 |
| -- | 9,217,590 | 9,715,360 |
| <u>128,671</u> | <u>14,174,098</u> | <u>122,263,365</u> |
| -- | 8,014,483 | 58,891,746 |
| -- | 97,597 | 1,145,262 |
| -- | 371,180 | 2,582,497 |
| -- | 12,892 | 843,771 |
| -- | 15,961 | 5,641,008 |
| -- | 451,253 | 2,759,962 |
| -- | 9,159 | 9,159 |
| -- | 2,753 | 1,122,926 |
| -- | 93,242 | 4,019,357 |
| -- | 4,498,828 | 4,498,828 |
| -- | 235,007 | 3,204,570 |
| -- | -- | 2,742,844 |
| -- | 6,502 | 10,654,107 |
| -- | 498 | 248,299 |
| -- | -- | 1,733,130 |
| -- | 6,159 | 16,466 |
| -- | 2,393 | 9,869,673 |
| -- | 1,055 | 7,370,030 |
| (54,302) | -- | (49,614) |
| 17,948,219 | 14,830 | 18,256,604 |
| -- | -- | 10,465 |
| -- | -- | 330,059 |
| <u>17,893,917</u> | <u>13,833,792</u> | <u>135,901,149</u> |
| <u>(17,765,246)</u> | <u>340,306</u> | <u>(13,637,784)</u> |
| -- | -- | 17,775,000 |
| -- | -- | 36,180 |
| -- | -- | 49,780 |
| -- | -- | 6,243,697 |
| -- | -- | (24,014,014) |
| -- | -- | 90,643 |
| <u>(17,765,246)</u> | <u>340,306</u> | <u>(13,547,141)</u> |
| 27,898,809 | 1,611,276 | 60,146,560 |
| <u>\$ 10,133,563</u> | <u>\$ 1,951,582</u> | <u>\$ 46,599,419</u> |

WYLIE INDEPENDENT SCHOOL DISTRICT
*RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
 TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2011*

Net change in fund balances - total governmental funds \$ (13,547,141)

Amounts reported for governmental activities in the statement of activities are different because:

Current year capital outlays are expenditures in the governmental fund financial statements, but are shown as increases in capital assets in the government-wide financial statements. 18,954,433

Current year receipts of donated capital assets are not reflected in the governmental fund financial statements, but are shown as increases in capital assets in the government-wide financial statements. 5,000

Depreciation is not recognized as an expenditure in the governmental fund financial statements since it does not use current financial resources. Current year depreciation expense is: (8,606,623)

The disposal of capital assets is not recognized in the governmental fund financial statements. However, the net book value of the capital assets disposed of in the current year is: (90,348)

The issuance of long-term debt provides current financial resources to governmental funds. However, the issuance increases long-term liabilities in the Statement of Net Assets. The District acquired assets under capital leases totaling: (49,780)

Long-term debt principal payments are expenditures in the governmental fund financial statements, but are reported as reductions of long-term debt in the government-wide financial statements. Current year long-term debt principal payments are: 9,585,011

Accretion on capital appreciation bonds is not reflected in the governmental fund financial statements, but is reflected as an increase in accreted interest in the government-wide financial statements. The current year accretion is: (7,811,922)

Interest is accrued on long-term debt in the government-wide financial statements, whereas interest is reported when due in the governmental fund financial statements. Accrued interest decreased by: 15,832

Changes in liabilities for compensated absences are not reflected in the governmental fund financial statements, but are reported as increases and decreases in long-term liabilities of the government-wide financial statements. The liability for compensated absences decreased by: 26,036

During the year, the District advanced refunded portions of outstanding bond issues. Underwriter costs associated with this transaction are capitalized in the government-wide statements. Also, the difference between the escrow deposit and the outstanding principal balance is recognized on the government-wide statements.

| | | |
|---|------------|---------|
| Capitalized underwriter costs | \$ 296,641 | |
| Excess of gross proceeds over refunded debt | (301,324) | (4,683) |

Amortization of debt issuance costs is only reported in the government-wide financial statements. Current year amortization is: (166,800)

Amortization of deferred gain on refunding is only reported in the government-wide financial statements. Current year amortization is: (30,530)

WYLIE INDEPENDENT SCHOOL DISTRICT
*RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2011*

| | |
|--|-----------------------|
| Amortization of the premium of current interest bonds is only reported in the government-wide financial statements. Current year amortization is: | 139,016 |
| Revenue from property taxes is deferred in the governmental fund financial statements until it is considered available to finance current year expenditures, but is recognized when assessed, net of an allowance for uncollectible accounts, in the government-wide financial statements. | (159,277) |
| Change in net assets of governmental activities - statement of activities | <u>\$ (1,741,776)</u> |

The accompanying notes are an integral part of this statement.

Wylie Independent School District



Fiduciary Funds Financial Statements

WYLIE INDEPENDENT SCHOOL DISTRICT
 STATEMENT OF FIDUCIARY NET ASSETS
 FIDUCIARY FUNDS
 JUNE 30, 2011

| Data Control Codes | Private-Purpose Trust Funds | Agency Funds Student Activity |
|--|-----------------------------------|--|
| ASSETS: | | |
| 1110 <i>Cash and Cash Equivalents</i> | \$ -- | \$ 236,470 |
| 1290 <i>Other Receivables</i> | -- | 1,674 |
| 1800 <i>Restricted Assets</i> | 2,409,305 | -- |
| 1000 Total Assets | <u>2,409,305</u> | <u>238,144</u> |
| LIABILITIES: | | |
| Current Liabilities: | | |
| 2110 <i>Accounts Payable</i> | -- | 1,117 |
| 2170 <i>Due to Other Funds</i> | -- | 1,674 |
| 2180 <i>Due to Other Governments</i> | -- | 251 |
| 2190 <i>Due to Student Groups</i> | -- | 235,102 |
| 2400 <i>Payable from Restricted Assets</i> | 409,114 | -- |
| 2000 Total Liabilities | <u>409,114</u> | <u>238,144</u> |
| NET ASSETS | | |
| 3800 <i>Held in Trust</i> | 2,000,191 | -- |
| 3000 Total Net Assets | <u>\$ 2,000,191</u> | <u>\$ --</u> |

The accompanying notes are an integral part of this statement.

WYLIE INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2011

| | Private-Purpose Trust Funds |
|---|-----------------------------------|
| Additions: | |
| Investment Income | \$ 45,314 |
| Contributions | 67,330 |
| Net Increase in Fair Value of Investments | 200,456 |
| Total Additions | <u>313,100</u> |
| Deductions: | |
| Scholarship Awards | 211,151 |
| Administrative Expenses | 13,646 |
| Total Deductions | <u>224,797</u> |
| Change in Net Assets | 88,303 |
| Net Assets-Beginning of the Year | 1,911,888 |
| Net Assets-End of the Year | <u>\$ 2,000,191</u> |

The accompanying notes are an integral part of this statement.

Wylie Independent School District



Notes to the Financial Statements

WYLIE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2011

A. Summary of Significant Accounting Policies

The basic financial statements of Wylie Independent School District (the "District") have been prepared in conformity with accounting principles generally accepted in the United States of America ("GAAP") applicable to governmental units in conjunction with the Texas Education Agency's Financial Accountability System Resource Guide ("Resource Guide"). The Governmental Accounting Standards Board ("GASB") is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

1. Reporting Entity

The Board of School Trustees ("Board"), a seven-member group, has governance responsibilities over all activities related to public elementary and secondary education within the jurisdiction of the District. The Board is elected by the public and has the exclusive power and duty to govern and oversee the management of the public schools of the District. All powers and duties not specifically delegated by statute to the Texas Education Agency ("TEA") or to the State Board of Education are reserved for the Board, and the TEA may not substitute its judgment for the lawful exercise of those powers and duties by the Board. The District receives funding from local, state and federal government sources and must comply with the requirements of those funding entities. However, the District is not included in any other governmental "reporting entity" as defined by the GASB in its Statement No. 14, "The Financial Reporting Entity," as revised by GASB Statement No. 39, and there are no component units included within the reporting entity.

2. Basis of Presentation, Basis of Accounting

a. Basis of Presentation

Government-wide Financial Statements: The statement of net assets and the statement of activities include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double-counting of internal activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the District's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. The District does not allocate indirect expenses in the statement of activities. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements: The fund financial statements provide information about the District's funds, with separate statements presented for each fund category. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The District reports the following major governmental funds:

General Fund: This is the District's primary operating fund. It accounts for all financial resources of the District except those required to be accounted for in another fund.

Debt Service Fund: The District accounts for resources accumulated and payments made for principal and interest on long-term general obligation debt of the governmental funds in this fund.

Capital Projects Fund: The proceeds from long-term debt financing and revenues and expenditures related to authorized construction and other capital asset acquisitions are accounted for in this fund.

WYLIE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2011

In addition, the District reports the following fund types:

Governmental Funds:

Special Revenue Funds: The District accounts for activities funded with restricted or committed revenues in special revenue funds. Most federal and some state grant programs are accounted for in these funds, as well as the District's campus activity funds.

Fiduciary Funds:

Private-Purpose Trust Funds: The District accounts for donations for which the donor stipulated that both the principal and income may be used for purposes that benefit parties outside the District. The District's Private Purpose Trust Funds include the General Scholarship, Heather Smith Scholarship, Joe Stone Memorial Scholarship, Shaun Hepler Scholarship, Pearl Birmingham Scholarship, Vocational Ag Scholarship, and RC Dodd Scholarship Funds.

Agency Funds: The District accounts for resources held for others in a custodial capacity in agency funds. The District's Agency Fund is the Student Activity Fund.

Fiduciary funds are reported in the fiduciary fund financial statements. However, because their assets are held in a trustee or agent capacity and are therefore not available to support District programs, these funds are not included in the government-wide statements.

b. **Measurement Focus, Basis of Accounting**

Government-wide and Fiduciary Fund Financial Statements: These financial statements are reported using the economic resources measurement focus. They are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the District gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental Fund Financial Statements: Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The District does not consider revenues collected after its year-end to be available in the current period. Revenues from local sources consist primarily of property taxes. Property tax revenues and revenues received from the State are recognized under the susceptible-to-accrual concept. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned, since they are both measurable and available. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

When the District incurs an expenditure or expense for which both restricted and unrestricted resources may be used, it is the District's policy to use restricted resources first, then unrestricted resources.

WYLIE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2011

3. Financial Statement Amounts

a. Property Taxes

Property taxes are levied by October 1 on the assessed value listed as of the prior January 1 for all real and business personal property in conformity with Subtitle E, Texas Property Tax Code. Taxes are due on receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 1 of each year, a tax lien attaches to property to secure the payment of all taxes, penalties, and interest ultimately imposed. Property tax revenues are considered available when they become due or past due and receivable within the current period.

Allowances for uncollectible tax receivables within the General and Debt Service Funds are based upon historical experience in collecting property taxes. Uncollectible personal property taxes are periodically reviewed and written off, but the District is prohibited from writing off real property taxes without specific statutory authority from the Texas Legislature.

At June 30, 2011, net property taxes receivable is calculated as follows:

| | |
|-----------------------------------|-------------------|
| Gross property taxes receivable | \$ 1,305,579 |
| Allowance for uncollectible taxes | (412,164) |
| Net property taxes receivable | <u>\$ 893,415</u> |

b. Investments

The District's general policy is to report money market investments and short-term participating interest-earning investment contracts at amortized cost and to report nonparticipating interest-earning investment contracts using a cost-based measure. However, if the fair value of an investment is significantly affected by the impairment of the credit standing of the issuer or by other factors, it is reported at fair value. All other investments are reported at fair value unless a legal contract exists which guarantees a higher value. The term "short-term" refers to investments which have a remaining term of one year or less at time of purchase. The term "nonparticipating" means that the investment's value does not vary with market interest rate changes. Nonnegotiable certificates of deposit are examples of nonparticipating interest-earning investment contracts.

c. Inventories and Prepaid Items

Supplies and materials are recorded as expenditures when requisitioned. Inventory is stated at cost using the first-in, first-out method. Inventory in the General Fund consists of expendable parts and supplies. Inventory in the Other Governmental Funds consists primarily of food service commodities.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

d. Capital Assets

Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated fixed assets are recorded at their estimated fair value at the date of the donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. A capitalization threshold of \$5,000 is used.

WYLIE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2011

Capital assets are being depreciated using the straight-line method over the following estimated useful lives:

| <u>Asset Class</u> | <u>Estimated Useful Lives</u> |
|-----------------------|-------------------------------|
| Buildings | 40 |
| Building Improvements | 6-20 |
| Vehicles | 5-10 |
| Computer Equipment | 7-15 |
| Other Equipment | 5-15 |

e. **Receivable and Payable Balances**

The District believes that sufficient detail of receivable and payable balances is provided in the financial statements to avoid the obscuring of significant components by aggregation. Therefore, no disclosure is provided which disaggregates those balances.

There are no significant receivables, except for delinquent taxes receivable, which are not scheduled for collection within one year of year end. Of the \$1,305,579 outstanding at June 30, 2011, it is expected that the District will collect approximately \$700,000 during the upcoming year.

f. **Compensated Absences**

It is the District's policy to permit some employees to accumulate earned but unused sick pay benefits. School Board Policy contains a provision to compensate employees with more than 10 years of service in the District for accrued leave days upon retirement. This policy allows any employee who retires from the District through the Teacher Retirement System of Texas to receive, following termination of employment, a lump sum payment for accrued leave days.

School Board Policy also contains a provision to compensate employees with five or more years of service in the District for accrued local leave days upon resignation from the District.

g. **Interfund Activity**

Interfund activity results from loans, services provided, reimbursements or transfers between funds. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses. Reimbursements occur when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers In and Transfers Out are netted and presented as a single "Transfers" line on the government-wide statement of activities. Similarly, interfund receivables and payables are netted and presented as a single "Internal Balances" line of the government-wide statement of net assets.

h. **Use of Estimates**

The preparation of financial statements in conformity with GAAP requires the use of management's estimates. Accordingly, actual results could differ from those estimates.

The amount of Foundation revenues a school district earns from the state each year is based on estimated data until final values for each of the factors in the formula become known, which is typically well into the subsequent fiscal year. It is reasonably possible that actual Foundation revenues for the year ended June 30, 2011 will differ from those reported in the accompanying financial statements, although management does not expect them to be materially different.

WYLIE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2011

i. Data Control Codes

Data Control Codes appear in the rows and above the columns of certain financial statements. The TEA requires the display of these codes in the financial statements filed with TEA in order to insure accuracy in building a statewide database for policy development and funding plans.

j. Fund Balances - Governmental Funds

Fund balances of the governmental funds are classified as follows:

Nonspendable Fund Balance - represents amounts that cannot be spent because they are either not in spendable form (such as inventory or prepaid insurance) or legally required to remain intact (such as notes receivable or principal of a permanent fund).

Restricted Fund Balance - represents amounts that are constrained by external parties, constitutional provisions or enabling legislation.

Committed Fund Balance - represents amounts that can only be used for a specific purpose because of a formal action by the District's Board of Trustees. Committed amounts cannot be used for any other purpose unless the Board of Trustees removes those constraints by taking the same type of formal action. Committed fund balance amounts may be used for other purposes with appropriate due process by the Board of Trustees. Commitments are typically done through adoption and amendment of the budget. Committed fund balance amounts differ from restricted balances in that the constraints on their use do not come from outside parties, constitutional provisions, or enabling legislation.

Assigned Fund Balance - represents amounts which the District intends to use for a specific purpose, but that do not meet the criteria to be classified as restricted or committed. Intent may be stipulated by the Board of Trustees or by an official or body to which the Board of Trustees delegates the authority. Specific amounts that are not restricted or committed in a special revenue, capital projects, debt service or permanent fund are assigned for purposes in accordance with the nature of their fund type or the fund's primary purpose. Assignments within the general fund conveys that the intended use of those amounts is for a specific purpose that is narrower than the general purposes of the District itself. The District had no assigned fund balance at June 30, 2011.

Unassigned Fund Balance - represents amounts which are unconstrained in that they may be spent for any purpose. Only the general fund reports a positive unassigned fund balance. Other governmental funds might report a negative balance in this classification because of overspending for specific purposes for which amounts had been restricted, committed or assigned.

When an expenditure is incurred for a purpose for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds.

The District's Board of Trustees has formally adopted a minimum fund balance policy that states that the District shall maintain at a minimum, where possible, unassigned fund balance in the General Fund equal to two and one-half months of average General Fund expenditures.

WYLIE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2011

B. Compliance and Accountability

1. Finance-Related Legal and Contractual Provisions

The District had the following violation of finance-related legal and contractual provisions during the year ended June 30, 2011:

The District did not expend the minimum required amount for one of its TEA special program allotments during the year ended June 30, 2011. Career and Technology was underexpended by \$185,689. Management has implemented plans to prevent this in future years.

C. Deposits and Investments

The District's funds are required to be deposited and invested under the terms of a depository contract. The depository bank deposits for safekeeping and trust with the District's agent bank approved pledged securities in an amount sufficient to protect District funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation ("FDIC") insurance.

1. Cash Deposits:

At June 30, 2011, the carrying amount of the District's deposits (cash, certificates of deposit, and interest-bearing savings accounts included in temporary investments) was \$1,844,546 and the bank balance was \$3,423,854. The District's cash deposits at June 30, 2011 and during the year ended June 30, 2011, were entirely covered by FDIC insurance or by pledged collateral held by the District's agent bank in the District's name.

2. Investments:

The District is required by Government Code Chapter 2256, The Public Funds Investment Act, to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, and (9) bid solicitation preferences for certificates of deposit.

The Public Funds Investment Act ("Act") requires an annual audit of investment practices. Audit procedures in this area conducted as a part of the audit of the basic financial statements disclosed that in the areas of investment practices, management reports and establishment of appropriate policies, the District adhered to the requirements of the Act. Additionally, investment practices of the District were in accordance with local policies.

The Act determines the types of investments which are allowable for the District. These include, with certain restrictions, 1) obligations of the U.S. Treasury, U.S. agencies, and the State of Texas, 2) certificates of deposit, 3) certain municipal securities, 4) securities lending program, 5) repurchase agreements, 6) bankers acceptances, 7) mutual funds, 8) investment pools, 9) guaranteed investment contracts, and 10) commercial paper.

WYLIE INDEPENDENT SCHOOL DISTRICT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2011

The District's investments at June 30, 2011 are shown below.

| Investment or Investment Type | Weighted Average Maturity (Months) | Fair Value |
|--------------------------------------|--|-----------------------------|
| Held in governmental funds: | | |
| Lone Star Investment Pool | 1 | \$ 57,603,926 |
| LOGIC Investment Pool | 1 | 398,198 |
| | | <u>58,002,124</u> |
| Held in private-purpose trust funds: | | |
| Stocks / Mutual Funds | N/A | <u>2,219,407</u> |
| Total investments | | \$ <u>60,221,531</u> |

3. Analysis of Specific Deposit and Investment Risks

GASB Statement No. 40 requires a determination as to whether the District was exposed to the following specific investment risks at year end and if so, the reporting of certain related disclosures:

a. Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The ratings of securities by nationally recognized rating agencies are designed to give an indication of credit risk. At year end, the District was not significantly exposed to credit risk.

At June 30, 2011, the District's investments, other than those which are obligations of or guaranteed by the U. S. Government, are rated as to credit quality as follows:

| Investment Type | Minimum Legal Rating | Rating as of Year End |
|---------------------------|-------------------------|--------------------------|
| Lone Star Investment Pool | N/A | Not Rated |
| LOGIC Investment Pool | N/A | AAA |

b. Custodial Credit Risk

Deposits are exposed to custodial credit risk if they are not covered by depository insurance and the deposits are uncollateralized, collateralized with securities held by the pledging financial institution, or collateralized with securities held by the pledging financial institution's trust department or agent but not in the District's name.

Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the government, and are held by either the counterparty or the counterparty's trust department or agent but not in the District's name.

At year end, the District was not exposed to custodial credit risk.

c. Concentration of Credit Risk

This risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. At year end, the District was not exposed to concentration of credit risk.

d. Interest Rate Risk

This is the risk that changes in interest rates will adversely affect the fair value of an investment. At year end, the District was not exposed to interest rate risk.

WYLIE INDEPENDENT SCHOOL DISTRICT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2011

e. Foreign Currency Risk

This is the risk that exchange rates will adversely affect the fair value of an investment. At year end, the District was not exposed to foreign currency risk.

Public Funds Investment Pools

Public funds investment pools in Texas ("Pools") are established under the authority of the Interlocal Cooperation Act, Chapter 79 of the Texas Government Code, and are subject to the provisions of the Public Funds Investment Act (the "Act"), Chapter 2256 of the Texas Government Code. In addition to other provisions of the Act designed to promote liquidity and safety of principal, the Act requires Pools to: 1) have an advisory board composed of participants in the pool and other persons who do not have a business relationship with the pool and are qualified to advise the pool; 2) maintain a continuous rating of no lower than AAA or AAA-m or an equivalent rating by at least one nationally recognized rating service; and 3) maintain the market value of its underlying investment portfolio within one half of one percent of the value of its shares.

The District's investments in Pools are reported at an amount determined by the fair value per share of the pool's underlying portfolio, unless the pool is 2a7-like, in which case they are reported at share value. A 2a7-like pool is one which is not registered with the Securities and Exchange Commission ("SEC") as an investment company, but nevertheless has a policy that it will, and does, operate in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940.

D. Capital Assets

Capital asset activity for the year ended June 30, 2011, was as follows:

| | Beginning Balances | Increases | Decreases | Ending Balances |
|--|-----------------------|----------------------|------------------|-----------------------|
| <u>Governmental activities:</u> | | | | |
| <i>Capital assets not being depreciated:</i> | | | | |
| Land | \$ 9,387,818 | \$ -- | \$ 4,000 | \$ 9,383,818 |
| Construction in progress | 115,447 | 5,649,213 | 85,580 | 5,679,080 |
| Total capital assets not being depreciated | <u>9,503,265</u> | <u>5,649,213</u> | <u>89,580</u> | <u>15,062,898</u> |
| <i>Capital assets being depreciated:</i> | | | | |
| Buildings and improvements | 264,611,831 | 11,881,686 | -- | 276,493,517 |
| Furniture and equipment | 10,183,049 | 1,378,754 | 388,432 | 11,173,371 |
| Furniture and equipment under capital lease | 1,342,774 | 49,780 | -- | 1,392,554 |
| Total capital assets being depreciated | <u>276,137,654</u> | <u>13,310,220</u> | <u>388,432</u> | <u>289,059,442</u> |
| Less accumulated depreciation for: | | | | |
| Buildings and improvements | 51,902,881 | 7,355,643 | -- | 59,258,524 |
| Furniture and equipment | 5,111,332 | 972,443 | 387,664 | 5,696,111 |
| Furniture and equipment under capital lease | 117,018 | 278,537 | -- | 395,555 |
| Total accumulated depreciation | <u>57,131,231</u> | <u>8,606,623</u> | <u>387,664</u> | <u>65,350,190</u> |
| Total capital assets being depreciated, net | <u>219,006,423</u> | <u>4,703,597</u> | <u>768</u> | <u>223,709,252</u> |
| Governmental activities capital assets, net | <u>\$ 228,509,688</u> | <u>\$ 10,352,810</u> | <u>\$ 90,348</u> | <u>\$ 238,772,150</u> |

WYLIE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2011

Depreciation was charged to functions as follows:

| | |
|---|---------------------|
| Instruction | \$ 4,183,521 |
| Instructional Resources and Media Services | 340,516 |
| Curriculum and Staff Development | 5,815 |
| School Leadership | 242,770 |
| Guidance, Counseling, & Evaluation Services | 59,341 |
| Health Services | 382,643 |
| Student Transportation | 580,674 |
| Food Services | 791,821 |
| Extracurricular Activities | 1,091,975 |
| General Administration | 211,268 |
| Plant Maintenance and Operations | 125,571 |
| Security and Monitoring Services | 135 |
| Data Processing Services | 590,573 |
| | <u>\$ 8,606,623</u> |

E. Interfund Balances and Activities

1. Due To and From Other Funds

Balances due to and due from other funds at June 30, 2011, consisted of the following:

| <u>Due To Fund</u> | <u>Due From Fund</u> | <u>Amount</u> | <u>Purpose</u> |
|-----------------------|--------------------------|-------------------|-----------------|
| General Fund | Other Governmental Funds | \$ 827,564 | Short-term loan |
| General Fund | Agency Fund | 1,674 | Short-term loan |
| Capital Projects Fund | General Fund | 247 | Short-term loan |
| | Total | <u>\$ 829,485</u> | |

All amounts due are scheduled to be repaid within one year.

F. Long-Term Obligations

The District has entered into a continuing disclosure undertaking to provide Annual Reports and Material Event Notices to the State Information Depository of Texas, which is the Municipal Advisory Council. This information is required under SEC Rule 15c2-12 to enable investors to analyze the financial condition and operations of the District.

1. Long-Term Obligation Activity

Long-term obligations include debt and other long-term liabilities. Changes in long-term obligations for the year ended June 30, 2011, are as follows:

| | Beginning Balance | Increases | Decreases | Ending Balance | Amounts Due Within One Year |
|---------------------------------|-----------------------|----------------------|----------------------|-----------------------|-----------------------------------|
| <u>Governmental activities:</u> | | | | | |
| <u>Bonds Payable:</u> | | | | | |
| General Obligation Bonds | \$ 257,609,796 | \$ 17,775,000 | \$ 27,103,599 | \$ 248,281,197 | \$ 10,928,105 |
| Accreted Interest | 59,466,006 | 12,657,077 | 5,725,843 | 66,397,240 | 2,481,895 |
| Premium on Bonds | 1,480,433 | 1,398,542 | 139,016 | 2,739,959 | -- |
| Deferred Loss on Refunding | (324,147) | (215,994) | (30,530) | (509,611) | -- |
| Total Bonds Payable | <u>318,232,088</u> | <u>31,614,625</u> | <u>32,937,928</u> | <u>316,908,785</u> | <u>13,410,000</u> |
| Capital Leases Payable | 1,212,788 | 49,471 | 256,639 | 1,005,620 | 249,906 |
| Compensated absences * | 460,008 | 60,261 | 86,297 | 433,972 | 8,250 |
| Total governmental activities | <u>\$ 319,904,884</u> | <u>\$ 31,724,357</u> | <u>\$ 33,280,864</u> | <u>\$ 318,348,377</u> | <u>\$ 13,668,156</u> |

* Compensated absences are considered other long-term liabilities and are typically liquidated in the General Fund.

WYLIE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2011

2. Debt Service Requirements

Debt service requirements on long-term debt, excluding amortization of bond premium and deferred loss on refunding and compensated absences, at June 30, 2011, are as follows:

| Year Ending June 30, | Governmental Activities | | |
|----------------------|-------------------------|----------------|----------------|
| | Principal | Interest | Total |
| 2012 | \$ 11,178,011 | \$ 8,180,534 | \$ 19,358,545 |
| 2013 | 11,522,361 | 8,165,596 | 19,687,957 |
| 2014 | 11,909,613 | 9,145,773 | 21,055,386 |
| 2015 | 9,773,538 | 12,112,630 | 21,886,168 |
| 2016 | 9,892,336 | 12,770,603 | 22,662,939 |
| 2017-2021 | 57,892,898 | 63,601,841 | 121,494,739 |
| 2022-2026 | 53,451,649 | 70,600,420 | 124,052,069 |
| 2027-2031 | 47,322,723 | 55,147,412 | 102,470,135 |
| 2032-2036 | 26,380,601 | 28,597,629 | 54,978,230 |
| 2037-2039 | 9,963,087 | 31,079,716 | 41,042,803 |
| Totals | \$ 249,286,817 | \$ 299,402,154 | \$ 548,688,971 |

Accreted interest of \$66,397,240 is included in the interest column.

3. General Obligation Bonds

A summary of changes in general obligation bonds for the year ended June 30, 2011 is as follows:

| | Amounts Outstanding 7/1/10 | Issued | Retired | Amounts Outstanding 6/30/11 | Interest Accretion 6/30/11 |
|--|----------------------------------|--------|------------|-----------------------------------|----------------------------------|
| Unlimited Tax School Building and Refunding Bonds, Series 1994 Original Issue of \$27,805,000 Interest 4.00% - 7.00% | \$ 9,455,000 | \$ -- | \$ 885,000 | \$ 8,570,000 | \$ -- |
| Unlimited Tax School Building and Refunding Bonds, Series 1998 Original Issue of \$15,288,389 Interest 3.95% - 4.88% | 6,358,388 | -- | 2,435,000 | 3,923,388 | 13,517,521 |
| Unlimited Tax School Building and Refunding Bonds, Series 1999 Original Issue of \$14,117,970 Interest 3.60% - 5.50% | 7,724,445 | -- | 7,075,080 | 649,365 | 494,108 |
| Unlimited Tax School Building and Refunding Bonds, Series 2001 Original Issue of \$35,397,236 Interest 4.05% - 5.76% | 24,343,544 | -- | 1,741,954 | 22,601,590 | 17,994,013 |

WYLIE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2011

| | | | | | |
|--|-----------------------|----------------------|----------------------|-----------------------|----------------------|
| Unlimited Tax School Building Bonds, Series 2002 Original Issue of \$10,900,000 Interest 4.40% - 6.00% | 9,450,000 | -- | 9,200,000 | 250,000 | -- |
| Unlimited Tax School Refunding Bonds, Series 2002 Original Issue of \$196,261 Interest 3.31% - 4.38% | 44,882 | -- | 24,700 | 20,182 | 178,746 |
| Unlimited Tax School Building and Refunding Bonds, Series 2003 Original Issue of \$29,121,683 Interest 4.45% - 5.25% | 29,121,683 | -- | -- | 29,121,683 | 3,393,980 |
| Unlimited Tax School Building Bonds, Series 2004 Original Issue of \$29,900,000 Interest 2.00% - 5.25% | 27,500,000 | -- | 500,000 | 27,000,000 | -- |
| Unlimited Tax School Building Bonds, Series 2005 Original Issue of \$70,995,526 Interest 3.00% - 5.16% | 67,465,526 | -- | 2,855,000 | 64,610,526 | 16,633,159 |
| Unlimited Tax School Building Bonds, Series 2006 Original Issue of \$25,827,277 Interest 3.86% - 5.13% | 25,101,371 | -- | 722,679 | 24,378,692 | 2,518,847 |
| Unlimited Tax School Building Bonds, Series 2007 Original Issue of \$20,749,994 Interest 4.00% - 5.03% | 20,034,994 | -- | 290,000 | 19,744,994 | 3,076,592 |
| Unlimited Tax Refunding Bonds, Series 2008 Original Issue of \$6,069,975 Interest 2.80% - 3.52% | 6,069,975 | -- | 1,374,186 | 4,695,789 | 1,806,396 |
| Unlimited Tax School Building Bonds, Series 2010 Original Issue of \$24,939,988 Interest 2.80% - 3.52% | 24,939,988 | -- | -- | 24,939,988 | 1,884,889 |
| Unlimited Tax Refunding Bonds, Series 2010 Original Issue of \$17,775,000 Interest 2.00% - 5.00% | -- | 17,775,000 | -- | 17,775,000 | 4,898,989 |
| | <u>\$ 257,609,796</u> | <u>\$ 17,775,000</u> | <u>\$ 27,103,599</u> | <u>\$ 248,281,197</u> | <u>\$ 66,397,240</u> |

WYLIE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2011

Debt service requirements for the above listed general obligation bonds are as follows:

| Year Ending June 30, | Governmental Activities | | |
|----------------------|-------------------------|----------------|----------------|
| | Principal | Interest | Total |
| 2012 | \$ 10,928,105 | \$ 8,110,314 | \$ 19,038,419 |
| 2013 | 11,253,215 | 8,115,273 | 19,368,488 |
| 2014 | 11,624,235 | 9,116,907 | 20,741,142 |
| 2015 | 9,572,348 | 12,106,109 | 21,678,457 |
| 2016 | 9,892,336 | 12,770,603 | 22,662,939 |
| 2017-2021 | 57,892,898 | 63,601,841 | 121,494,739 |
| 2022-2026 | 53,451,649 | 70,600,420 | 124,052,069 |
| 2027-2031 | 47,322,723 | 55,147,412 | 102,470,135 |
| 2032-2036 | 26,380,601 | 28,597,629 | 54,978,230 |
| 2037-2039 | 9,963,087 | 31,079,716 | 41,042,803 |
| Totals | \$ 248,281,197 | \$ 299,246,224 | \$ 547,527,421 |

Limitations and Restrictions

There are a number of limitations and restrictions contained in the general obligation bond indentures. Management has indicated that the District is in compliance with all significant limitations and restrictions.

Arbitrage Regulations

The Federal Tax Reform Act of 1986 requires issuers of tax-exempt debt to make payments to the United States Treasury for investment income received at yields that exceed the issuer's tax exempt borrowing rates. The United States Treasury requires payments for each issue every five years. The estimated liability is updated annually for all tax-exempt issuances or changes in yields until such time payment of the calculated liability is due. At June 30, 2011, this liability was calculated to be \$156,024 as reflected in accrued expenditures of the Capital Projects Fund on the balance sheet - governmental funds.

4. Advance Refundings of Debt

The District defeased certain general obligation bonds in the current year by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. GASB Statement No. 7, "Advance Refundings Resulting in Defeasance of Debt," provides that refunded debt and assets placed in escrow for the payment of related debt service be excluded from the financial statements. On November 15, 2010, the District issued unlimited tax refunding bonds of \$17,775,000 (par value) with interest rates ranging from 2.00% to 5.00%. The debt was issued to refund unlimited tax school building and refunding bonds with interest rates ranging from 4.375% to 5.500% and a par value of \$17,775,535. As a result of the refunding, the District decreased its total debt service requirements by \$3,965,934 resulting in an economic gain (difference between the present value of the debt service payments on the old and new debt) of \$3,325,277.

GASB Statement No. 7, "Advance Refundings Resulting in Defeasance of Debt," provides that refunded debt and assets placed in escrow for the payment of related debt service be excluded from the financial statements. As of June 30, 2011, outstanding balances of bond issues that have been refunded and defeased in-substance by placing existing assets and the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments are as follows:

| Bond Issue | Amount |
|---|---------------|
| Unlimited Tax School Building and Refunding Bonds, Series 1994 | \$ 13,065,000 |
| Unlimited Tax School Building and Refunding Bonds, Series 1998 | 4,655,000 |
| Unlimited Tax School Building and Refunding Bonds, Series 1999 | 22,334,987 |
| Unlimited Tax School Building Bonds, Series 2002 | 8,950,000 |
| Total | \$ 49,004,987 |

WYLIE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2011

5. Capital Leases

Commitments under capitalized lease agreements for furniture and equipment provide for minimum future lease payments as of June 30, 2011, as follows:

| | |
|-----------------------------|---------------------|
| <u>Year Ending June 30:</u> | |
| 2012 | \$ 320,126 |
| 2013 | 319,469 |
| 2014 | 314,244 |
| 2015 | 207,711 |
| Total Minimum Rentals | <u>1,161,550</u> |
| Less Imputed Interest | <u>(155,930)</u> |
| Capital Lease Payable | <u>\$ 1,005,620</u> |

G. Other Restrictions of Fund Balance

Amounts reported as other restrictions of fund balance at June 30, 2011 on the balance sheet - governmental funds consist of the following:

| <u>Purpose</u> | <u>General Fund</u> | <u>Other Governmental Funds</u> | <u>Total</u> |
|--------------------|---------------------|---------------------------------|-------------------|
| Local Grants | \$ 38,929 | \$ -- | \$ 38,929 |
| Course Enhancement | -- | 233,886 | 233,886 |
| | <u>\$ 38,929</u> | <u>\$ 233,886</u> | <u>\$ 272,815</u> |

H. Risk Management

The District is exposed to various risks of loss related to torts, theft, damage or destruction of assets, errors and omissions, injuries to employees, and natural disasters. During fiscal year 2011, the District purchased commercial insurance to cover general liabilities. There were no significant reductions in coverage in the past fiscal year and there were no settlements exceeding insurance coverage for each of the past three fiscal years.

I. Pension Plan

1. Plan Description

The District contributes to the Teacher Retirement System of Texas (TRS), a cost-sharing multiple employer defined benefit pension plan. TRS administers retirement and disability annuities, and death and survivor benefits to employees and beneficiaries of employees of the public school systems of Texas. It operates primarily under the provisions of the Texas Constitution, Article XVI, Sec. 67, and Texas Government Code, Title 8, Subtitle C. TRS also administers proportional retirement benefits and service credit transfer under Texas Government Code, Title 8, Chapters 803 and 805, respectively. The Texas state legislature has the authority to establish and amend benefit provisions of the pension plan and may, under certain circumstances, grant special authority to the TRS Board of Trustees. TRS issues a publicly available financial report that includes financial statements and required supplementary information for the defined benefit pension plan. That report may be obtained by download from the TRS website, www.trs.state.tx.us, under the TRS Publications heading, by calling the TRS Communications Department at 1-800-223-8778, or by writing the Teacher Retirement System of Texas at 1000 Red River Street, Austin, Texas 78701.

WYLIE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2011

2. Funding Policy

Contribution requirements are not actuarially determined but are established and amended by the Texas state legislature. The state funding policy is as follows: (1) The state constitution requires the legislature to establish a member contribution rate of not less than 6.0% of the member's annual compensation and a state contribution rate of not less than 6.0% and not more than 10% of the aggregate annual compensation of all members of the system. (2) A state statute prohibits benefit improvements or contribution reductions if, as a result of a particular action, the time required to amortize TRS' unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action. State law provides for a member contribution rate of 6.4% for fiscal years 2011, 2010, and 2009, and a state contribution rate of 6.644% for fiscal years 2011 and 2010 and 6.58% for fiscal year 2009. In certain instances the reporting district is required to make all or a portion of the state's 6.644% contribution, limited to 6.4% for the period of September through December 2009 and increased to 6.644% for the period of January 2010 through August 2011. State contributions to TRS made on behalf of the District's employees and reflected as revenues and expenditures in the accompanying financial statements for the years ending June 30, 2011, 2010 and 2009 were \$4,231,701, \$3,699,082 and \$3,566,982, respectively. The District paid additional state contributions for the years ending June 30, 2011, 2010 and 2009 in the amount of \$931,991, \$853,592 and \$775,672, respectively, on portion of the employees' salaries that exceeded the statutory minimum.

J. Retiree Health Care Plan

1. Plan Description

The District contributes to the Texas Public School Retired Employees Group Insurance Program (TRS-Care), a cost-sharing multiple-employer defined benefit postemployment health care plan administered by the Teacher Retirement System of Texas (TRS). TRS-Care Retired Plan provides health care coverage for certain persons (and their dependents) who retired under the Teacher Retirement System of Texas. The statutory authority for the program is Texas Insurance Code, Chapter 1575. Section 1575.052 grants the TRS Board of Trustees the authority to establish and amend basic and optional group insurance coverage for participants. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for TRS-Care. That report may be obtained by download from the TRS web site, www.trs.state.tx.us, under the TRS Publications heading, by calling the TRS Communications Department at 1-800-223-8778, or by writing the Teacher Retirement System of Texas at 1000 Red River Street, Austin, Texas 78701.

2. Funding Policy

Contribution requirements are not actuarially determined but are legally established each biennium by the Texas Legislature. Texas Insurance Code, Sections 1575.202, 203, and 204 establish state, active employee, and public school contributions, respectively. The State of Texas and active public school employee contribution rates were 1.0% and 0.65% of public school payroll, respectively, with school districts contributing a percentage of payroll set at 0.55% for fiscal years 2011, 2010 and 2009. Per Texas Insurance Code, Chapter 1575, the public school contribution may not be less than 0.25% or greater than 0.75% of the salary of each active employee of the public school. For the years ended June 30, 2011, 2010, and 2009, the State's contributions to TRS-Care were \$688,218, \$662,863, and \$605,562, respectively, the active member contributions were \$447,342, \$430,861, and \$393,605, respectively, and the District's contributions were \$378,520, \$364,575, and \$333,046, respectively, which equaled the required contributions each year.

The Medicare Prescription Drug, Improvement, and Modernization Act of 2003, which was effective January 1, 2006, established prescription drug coverage for Medicare beneficiaries known as Medicare Part D. One of the provisions of Medicare Part D allows for the Texas Public School Retired Employee Group Insurance Program (TRS-Care) to receive retiree drug subsidy payments from the federal government to offset certain prescription drug expenditures for eligible TRS-Care participants. For the fiscal years ended June 30, 2011, 2010, and 2009, the subsidy payments received by TRS-Care on behalf of the District were \$163,180, \$161,326, and \$140,304, respectively.

K. Commitments and Contingencies

WYLIE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2011

1. Contingencies

The District participates in grant programs which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectibility of any related receivable may be impaired. In the opinion of the District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying basic financial statements for such contingencies.

2. Contractual Commitments

As of June 30, 2011, the District was party to several uncompleted contracts for renovation and construction projects in progress at that date. The projects in progress are summarized as follows:

| Project | Total Contract Sum | Portion Completed - 6/30/11 | Remaining Commitment |
|------------------------------|--------------------------|-----------------------------------|-------------------------|
| Achieve Academy Construction | \$ 3,908,505 | \$ 3,665,098 | \$ 243,407 |
| Burnett Jr. High Renovation | 6,934,805 | 4,856,049 | 2,078,756 |
| Mult-Campus Renovation | 10,200,314 | 5,772,815 | 4,427,499 |
| Pirate Stadium Renovation | 510,623 | 140,953 | 369,670 |
| | <u>\$ 21,554,247</u> | <u>\$ 14,434,915</u> | <u>\$ 7,119,332</u> |

It is anticipated that all of the above projects will be completed and paid for from the Capital Projects Fund in fiscal year 2012.

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Wylie Independent School District



Budgetary Comparison Reporting
Required Supplementary Information

WYLIE INDEPENDENT SCHOOL DISTRICT
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2011

EXHIBIT G-1
Page 1 of 2

| Data Control Codes | 1 | | 2 | 3 | Variance with Final Budget Positive (Negative) | |
|---|--|-------|-------------------|-------------------|---|-----------------|
| | Budgeted Amounts | | | Actual | | |
| | Original | Final | | | | |
| REVENUES: | | | | | | |
| 5700 | <i>Local and Intermediate Sources</i> | | \$ 36,901,764 | \$ 38,332,200 | \$ 38,418,605 | \$ 86,405 |
| 5800 | <i>State Program Revenues</i> | | 51,331,505 | 50,765,899 | 50,631,586 | (134,313) |
| 5900 | <i>Federal Program Revenues</i> | | 295,000 | 533,761 | 497,770 | (35,991) |
| 5020 | Total Revenues | | <u>88,528,269</u> | <u>89,631,860</u> | <u>89,547,961</u> | <u>(83,899)</u> |
| EXPENDITURES: | | | | | | |
| Current: | | | | | | |
| Instruction & Instructional Related Services: | | | | | | |
| 0011 | <i>Instruction</i> | | 51,760,351 | 51,593,963 | 50,877,263 | 716,700 |
| 0012 | <i>Instructional Resources and Media Services</i> | | 1,053,664 | 1,053,684 | 1,047,665 | 6,019 |
| 0013 | <i>Curriculum and Staff Development</i> | | 2,333,957 | 2,241,769 | 2,211,317 | 30,452 |
| | Total Instruction & Instr. Related Services | | <u>55,147,972</u> | <u>54,889,416</u> | <u>54,136,245</u> | <u>753,171</u> |
| Instructional and School Leadership: | | | | | | |
| 0021 | <i>Instructional Leadership</i> | | 875,038 | 847,579 | 830,879 | 16,700 |
| 0023 | <i>School Leadership</i> | | 5,729,299 | 5,664,908 | 5,625,047 | 39,861 |
| | Total Instructional & School Leadership | | <u>6,604,337</u> | <u>6,512,487</u> | <u>6,455,926</u> | <u>56,561</u> |
| Support Services - Student (Pupil): | | | | | | |
| 0031 | <i>Guidance, Counseling and Evaluation Services</i> | | 2,261,450 | 2,322,333 | 2,308,709 | 13,624 |
| 0033 | <i>Health Services</i> | | 1,123,734 | 1,143,541 | 1,120,173 | 23,368 |
| 0034 | <i>Student (Pupil) Transportation</i> | | 3,853,287 | 4,113,246 | 3,926,115 | 187,131 |
| 0036 | <i>Cocurricular/Extracurricular Activities</i> | | 2,933,025 | 3,047,727 | 2,969,563 | 78,164 |
| | Total Support Services - Student (Pupil) | | <u>10,171,496</u> | <u>10,626,847</u> | <u>10,324,560</u> | <u>302,287</u> |
| Administrative Support Services: | | | | | | |
| 0041 | <i>General Administration</i> | | 2,897,868 | 2,852,517 | 2,742,844 | 109,673 |
| | Total Administrative Support Services | | <u>2,897,868</u> | <u>2,852,517</u> | <u>2,742,844</u> | <u>109,673</u> |
| Support Services - Nonstudent Based: | | | | | | |
| 0051 | <i>Plant Maintenance and Operations</i> | | 11,297,409 | 11,125,456 | 10,647,605 | 477,851 |
| 0052 | <i>Security and Monitoring Services</i> | | 251,369 | 261,489 | 247,801 | 13,688 |
| 0053 | <i>Data Processing Services</i> | | 1,766,106 | 1,782,166 | 1,733,130 | 49,036 |
| | Total Support Services - Nonstudent Based | | <u>13,314,884</u> | <u>13,169,111</u> | <u>12,628,536</u> | <u>540,575</u> |
| Ancillary Services: | | | | | | |
| 0061 | <i>Community Services</i> | | 6,006 | 10,700 | 10,307 | 393 |
| | Total Ancillary Services | | <u>6,006</u> | <u>10,700</u> | <u>10,307</u> | <u>393</u> |
| Debt Service: | | | | | | |
| 0071 | <i>Principal on Long-Term Debt</i> | | 30,200 | 263,400 | 263,398 | 2 |
| 0072 | <i>Interest on Long-Term Debt</i> | | -- | 94,949 | 94,947 | 2 |
| | Total Debt Service | | <u>30,200</u> | <u>358,349</u> | <u>358,345</u> | <u>4</u> |
| Capital Outlay: | | | | | | |
| 0081 | <i>Capital Outlay</i> | | -- | 237,340 | 293,555 | (56,215) |
| | Total Capital Outlay | | <u>--</u> | <u>237,340</u> | <u>293,555</u> | <u>(56,215)</u> |

WYLIE INDEPENDENT SCHOOL DISTRICT
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2011

A. Basis of Budgeting

The Wylie Independent School District's (District) budget for the General Fund is prepared and presented on the modified accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (GAAP).

B. Budget Process

1. Budgeting

Annual budgets are legally adopted for the General Fund, Debt Service Fund and Food Service Fund. The annual budget is presented in the accompanying schedule for the General Fund. The following procedures are used in establishing the budgetary data reflected in that schedule:

1. Prior to June 20 of the preceding fiscal year, the District prepares a budget for the next succeeding fiscal year beginning July 1. The operating budget includes proposed expenditures and the means of financing them.
2. A meeting of the Board of Trustees is then called for the purpose of adopting the proposed budget after ten days' public notice of the meeting has been given.
3. Prior to July 1, the budget is legally enacted through passage of a resolution by the Board of Trustees.

The budget is prepared and controlled by the budget officer at the revenue object and expenditure function level.

The official budget for the General Fund was prepared and adopted through Board resolution before June 30, 2010. The administration performs budget reviews by which budget requirements are re-evaluated and revisions recommended to the Board. The Board may approve amendments to the budget, which are required when a change is made to the functional expenditure categories or revenue object accounts, as defined by the Texas Education Agency. Total expenditures may exceed total appropriations, as amended, by fund as long as those expenditures are certified as being available by the budget officer to the Board. The final amended budget for the General Fund reflected decreases in budgeted revenues for state program revenues related to decreased state aid and budgeted expenditures for instruction were reduced by a like amount. Budgeted expenditures for capital outlay and other financing sources - proceeds from capital leases were both increased to allow for the acquisition of equipment through capital leases. The budget amounts reflected in the accompanying schedule represent final amended budget amounts as approved by the Board.

2. Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments are recorded in order to reserve that portion of the applicable appropriation, is used in all governmental funds. Since appropriations lapse at year-end, outstanding encumbrances are re-appropriated in the subsequent fiscal year's budget to provide for the liquidation of the prior commitments.

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Wylie Independent School District



Other Supplementary Information
Non-Major Special Revenue Funds

WYLIE INDEPENDENT SCHOOL DISTRICT

COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2011

| Data Control Codes | 204 ESEA Title IV SDFSC | 205 Head Start | 206 ESEA Title III Subtitle B Homeless | 211 ESEA Title I, Part A Improving Basic Programs |
|---|----------------------------------|----------------------|---|---|
| ASSETS: | | | | |
| 1110 Cash and Cash Equivalents | \$ -- | \$ -- | \$ -- | \$ -- |
| 1120 Current Investments | -- | -- | -- | -- |
| 1240 Due from Other Governments | 135 | 27,841 | 2,256 | 67,761 |
| 1290 Other Receivables | -- | -- | -- | -- |
| 1300 Inventories | -- | -- | -- | -- |
| 1490 Other Current Assets | -- | -- | -- | -- |
| 1000 Total Assets | \$ 135 | \$ 27,841 | \$ 2,256 | \$ 67,761 |
| LIABILITIES: | | | | |
| Current Liabilities: | | | | |
| 2110 Accounts Payable | \$ -- | \$ 271 | \$ -- | \$ 2,390 |
| 2150 Payroll Deductions & Withholdings | -- | 848 | -- | 1,826 |
| 2160 Accrued Wages Payable | -- | 7,060 | -- | 24,994 |
| 2170 Due to Other Funds | 135 | 19,662 | 2,256 | 38,551 |
| 2180 Due to Other Governments | -- | -- | -- | -- |
| 2300 Unearned Revenue | -- | -- | -- | -- |
| 2000 Total Liabilities | 135 | 27,841 | 2,256 | 67,761 |
| FUND BALANCES: | | | | |
| Nonspendable Fund Balances: | | | | |
| 3410 Inventories | -- | -- | -- | -- |
| Restricted Fund Balances: | | | | |
| 3450 Federal/State Funds Grant Restrictions | -- | -- | -- | -- |
| 3490 Other Restrictions of Fund Balance | -- | -- | -- | -- |
| Committed Fund Balances: | | | | |
| 3545 Other Committed Fund Balance | -- | -- | -- | -- |
| 3000 Total Fund Balances | -- | -- | -- | -- |
| 4000 Total Liabilities and Fund Balances | \$ 135 | \$ 27,841 | \$ 2,256 | \$ 67,761 |

| 222 | 224 | 225 | 240 | 244 |
|--|-------------------|---------------------|---|--|
| National and Community Service Trust | IDEA-B Formula | IDEA-B Preschool | National School Breakfast/Lunch Program | Vocational Education Basic Grant |
| \$ -- | \$ 41,030 | \$ -- | \$ 10,027 | \$ -- |
| -- | -- | -- | 1,652,449 | -- |
| 5,851 | 334,013 | 3,687 | -- | 14,747 |
| -- | 100 | -- | 120 | -- |
| -- | -- | -- | 82,423 | -- |
| -- | -- | -- | -- | -- |
| <u>\$ 5,851</u> | <u>\$ 375,143</u> | <u>\$ 3,687</u> | <u>\$ 1,745,019</u> | <u>\$ 14,747</u> |
| | | | | |
| \$ -- | \$ 57,951 | \$ 86 | \$ 469 | \$ -- |
| -- | 8,737 | 59 | 28,324 | -- |
| -- | 148,263 | 2,284 | 211,836 | -- |
| 5,851 | 160,192 | 1,258 | -- | 14,747 |
| -- | -- | -- | -- | -- |
| -- | -- | -- | 82,423 | -- |
| <u>5,851</u> | <u>375,143</u> | <u>3,687</u> | <u>323,052</u> | <u>14,747</u> |
| | | | | |
| -- | -- | -- | 82,423 | -- |
| -- | -- | -- | 1,339,544 | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| <u>--</u> | <u>--</u> | <u>--</u> | <u>1,421,967</u> | <u>--</u> |
| | | | | |
| <u>\$ 5,851</u> | <u>\$ 375,143</u> | <u>\$ 3,687</u> | <u>\$ 1,745,019</u> | <u>\$ 14,747</u> |

WYLIE INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2011

| Data Control Codes | 255 ESEA Title II Training & Recruiting | 262 Enhancing Education through Technology | 263 English Language Acquisition and Enhancement | 266 ARRA of 2009 Title XIV State Fiscal Stabilization | |
|-----------------------------|--|---|---|---|------------|
| ASSETS: | | | | | |
| 1110 | Cash and Cash Equivalents | \$ -- | \$ -- | \$ -- | \$ -- |
| 1120 | Current Investments | -- | -- | -- | -- |
| 1240 | Due from Other Governments | 24,287 | -- | 8,608 | 861,958 |
| 1290 | Other Receivables | -- | -- | -- | -- |
| 1300 | Inventories | -- | -- | -- | -- |
| 1490 | Other Current Assets | -- | -- | -- | -- |
| 1000 | Total Assets | \$ 24,287 | \$ -- | \$ 8,608 | \$ 861,958 |
| LIABILITIES: | | | | | |
| Current Liabilities: | | | | | |
| 2110 | Accounts Payable | \$ 815 | \$ -- | \$ 205 | \$ 4,949 |
| 2150 | Payroll Deductions & Withholdings | -- | -- | 134 | 36,836 |
| 2160 | Accrued Wages Payable | -- | -- | 5,332 | 548,301 |
| 2170 | Due to Other Funds | 23,472 | -- | 2,937 | 271,872 |
| 2180 | Due to Other Governments | -- | -- | -- | -- |
| 2300 | Unearned Revenue | -- | -- | -- | -- |
| 2000 | Total Liabilities | 24,287 | -- | 8,608 | 861,958 |
| FUND BALANCES: | | | | | |
| Nonspendable Fund Balances: | | | | | |
| 3410 | Inventories | -- | -- | -- | -- |
| Restricted Fund Balances: | | | | | |
| 3450 | Federal/State Funds Grant Restrictions | -- | -- | -- | -- |
| 3490 | Other Restrictions of Fund Balance | -- | -- | -- | -- |
| Committed Fund Balances: | | | | | |
| 3545 | Other Committed Fund Balance | -- | -- | -- | -- |
| 3000 | Total Fund Balances | -- | -- | -- | -- |
| 4000 | Total Liabilities and Fund Balances | \$ 24,287 | \$ -- | \$ 8,608 | \$ 861,958 |

| 283 | 284 | 285 | 394 | 397 |
|--------------------------|----------------------------|---|---------------------------|-------------------------------------|
| IDEA-B Formula - ARRA | IDEA-B Preschool - ARRA | ESEA Title I, Part A Improving Basic Programs - ARRA | Life Skills Program | Advanced Placement Incentives |
| \$ -- | \$ -- | \$ -- | \$ -- | \$ 5,290 |
| -- | -- | -- | -- | -- |
| 214,753 | 117 | 82,055 | 1,385 | -- |
| -- | 53 | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | 3,450 |
| <u>\$ 214,753</u> | <u>\$ 170</u> | <u>\$ 82,055</u> | <u>\$ 1,385</u> | <u>\$ 8,740</u> |
| \$ 2,398 | \$ -- | \$ 599 | \$ -- | \$ -- |
| 3,497 | -- | 2,229 | -- | -- |
| 62,996 | -- | 18,534 | -- | -- |
| 145,862 | 170 | 60,693 | 1,385 | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | 8,740 |
| <u>214,753</u> | <u>170</u> | <u>82,055</u> | <u>1,385</u> | <u>8,740</u> |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| <u>--</u> | <u>--</u> | <u>--</u> | <u>--</u> | <u>--</u> |
| <u>\$ 214,753</u> | <u>\$ 170</u> | <u>\$ 82,055</u> | <u>\$ 1,385</u> | <u>\$ 8,740</u> |

WYLIE INDEPENDENT SCHOOL DISTRICT

COMBINING BALANCE SHEET

NONMAJOR SPECIAL REVENUE FUNDS

JUNE 30, 2011

| Data Control Codes | 404 Student Success Initiative | 411 Technology Allotment | 415 Kindergarten and Prekindergarten Grants | 425 Teacher Induction and Mentoring Program |
|--|-----------------------------------|-----------------------------|--|--|
| ASSETS: | | | | |
| 1110 <i>Cash and Cash Equivalents</i> | \$ -- | \$ 51,831 | \$ -- | \$ -- |
| 1120 <i>Current Investments</i> | -- | -- | -- | -- |
| 1240 <i>Due from Other Governments</i> | 27,641 | -- | 50,152 | 20,873 |
| 1290 <i>Other Receivables</i> | 630 | -- | -- | -- |
| 1300 <i>Inventories</i> | -- | -- | -- | -- |
| 1490 <i>Other Current Assets</i> | -- | -- | -- | -- |
| 1000 Total Assets | \$ 28,271 | \$ 51,831 | \$ 50,152 | \$ 20,873 |
| LIABILITIES: | | | | |
| Current Liabilities: | | | | |
| 2110 <i>Accounts Payable</i> | \$ 91 | \$ -- | \$ 195 | \$ 478 |
| 2150 <i>Payroll Deductions & Withholdings</i> | -- | -- | 1,392 | -- |
| 2160 <i>Accrued Wages Payable</i> | -- | -- | 18,831 | -- |
| 2170 <i>Due to Other Funds</i> | 28,180 | -- | 29,734 | 20,395 |
| 2180 <i>Due to Other Governments</i> | -- | 51,831 | -- | -- |
| 2300 <i>Unearned Revenue</i> | -- | -- | -- | -- |
| 2000 Total Liabilities | 28,271 | 51,831 | 50,152 | 20,873 |
| FUND BALANCES: | | | | |
| Nonspendable Fund Balances: | | | | |
| 3410 <i>Inventories</i> | -- | -- | -- | -- |
| Restricted Fund Balances: | | | | |
| 3450 <i>Federal/State Funds Grant Restrictions</i> | -- | -- | -- | -- |
| 3490 <i>Other Restrictions of Fund Balance</i> | -- | -- | -- | -- |
| Committed Fund Balances: | | | | |
| 3545 <i>Other Committed Fund Balance</i> | -- | -- | -- | -- |
| 3000 Total Fund Balances | -- | -- | -- | -- |
| 4000 Total Liabilities and Fund Balances | \$ 28,271 | \$ 51,831 | \$ 50,152 | \$ 20,873 |

| 429 | 461 | 481 | 482 | 483 |
|-------------------|-----------------------------|------------------------|------------------------------|-----------------------------------|
| Date Cycle | Campus Activity Funds | Advanced Technology | Media Technology & CAD | Applied Computer Technology |
| \$ -- | \$ 295,916 | \$ -- | \$ -- | \$ -- |
| -- | -- | -- | -- | -- |
| 219,625 | -- | -- | -- | -- |
| -- | 212 | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| <u>\$ 219,625</u> | <u>\$ 296,128</u> | <u>\$ --</u> | <u>\$ --</u> | <u>\$ --</u> |
| | | | | |
| \$ 219,625 | \$ 113 | \$ -- | \$ -- | \$ -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | 212 | -- | -- | -- |
| -- | 74 | -- | -- | -- |
| -- | -- | -- | -- | -- |
| <u>219,625</u> | <u>399</u> | <u>--</u> | <u>--</u> | <u>--</u> |
| | | | | |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | 295,729 | -- | -- | -- |
| -- | 295,729 | -- | -- | -- |
| <u>\$ 219,625</u> | <u>\$ 296,128</u> | <u>\$ --</u> | <u>\$ --</u> | <u>\$ --</u> |

WYLIE INDEPENDENT SCHOOL DISTRICT

COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2011

| Data Control Codes | 484 Health Science Technology | 485 Construction Technology | 486 Media Technology | 487 Welding Technology | |
|-----------------------------|--|--------------------------------|-------------------------|---------------------------|-------|
| ASSETS: | | | | | |
| 1110 | Cash and Cash Equivalents | \$ -- | \$ -- | \$ -- | \$ -- |
| 1120 | Current Investments | -- | -- | -- | -- |
| 1240 | Due from Other Governments | -- | -- | -- | -- |
| 1290 | Other Receivables | -- | -- | -- | -- |
| 1300 | Inventories | -- | -- | -- | -- |
| 1490 | Other Current Assets | -- | -- | -- | -- |
| 1000 | Total Assets | \$ -- | \$ -- | \$ -- | \$ -- |
| LIABILITIES: | | | | | |
| Current Liabilities: | | | | | |
| 2110 | Accounts Payable | \$ -- | \$ -- | \$ -- | \$ -- |
| 2150 | Payroll Deductions & Withholdings | -- | -- | -- | -- |
| 2160 | Accrued Wages Payable | -- | -- | -- | -- |
| 2170 | Due to Other Funds | -- | -- | -- | -- |
| 2180 | Due to Other Governments | -- | -- | -- | -- |
| 2300 | Unearned Revenue | -- | -- | -- | -- |
| 2000 | Total Liabilities | -- | -- | -- | -- |
| FUND BALANCES: | | | | | |
| Nonspendable Fund Balances: | | | | | |
| 3410 | Inventories | -- | -- | -- | -- |
| Restricted Fund Balances: | | | | | |
| 3450 | Federal/State Funds Grant Restrictions | -- | -- | -- | -- |
| 3490 | Other Restrictions of Fund Balance | -- | -- | -- | -- |
| Committed Fund Balances: | | | | | |
| 3545 | Other Committed Fund Balance | -- | -- | -- | -- |
| 3000 | Total Fund Balances | -- | -- | -- | -- |
| 4000 | Total Liabilities and Fund Balances | \$ -- | \$ -- | \$ -- | \$ -- |

| 488 | 489 | 491 | 492 | 493 |
|------------------|--------------------|--------------------------------|---------------------------|--------------|
| Child Management | Advanced Chemistry | Culinary Arts, Food Production | Family & Consumer Science | Ag. Science |
| \$ -- | \$ -- | \$ -- | \$ -- | \$ -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| <u>\$ --</u> | <u>\$ --</u> | <u>\$ --</u> | <u>\$ --</u> | <u>\$ --</u> |
| \$ -- | \$ -- | \$ -- | \$ -- | \$ -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| <u>--</u> | <u>--</u> | <u>--</u> | <u>--</u> | <u>--</u> |
| <u>--</u> | <u>--</u> | <u>--</u> | <u>--</u> | <u>--</u> |
| <u>\$ --</u> | <u>\$ --</u> | <u>\$ --</u> | <u>\$ --</u> | <u>\$ --</u> |

WYLIE INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2011

| Data Control Codes | 495 Leadership Management | 496 Advanced US History |
|--|-------------------------------------|-----------------------------------|
| ASSETS: | | |
| 1110 <i>Cash and Cash Equivalents</i> | \$ -- | \$ -- |
| 1120 <i>Current Investments</i> | -- | -- |
| 1240 <i>Due from Other Governments</i> | -- | -- |
| 1290 <i>Other Receivables</i> | -- | -- |
| 1300 <i>Inventories</i> | -- | -- |
| 1490 <i>Other Current Assets</i> | -- | -- |
| 1000 Total Assets | <u>\$ --</u> | <u>\$ --</u> |
| LIABILITIES: | | |
| Current Liabilities: | | |
| 2110 <i>Accounts Payable</i> | \$ -- | \$ -- |
| 2150 <i>Payroll Deductions & Withholdings</i> | -- | -- |
| 2160 <i>Accrued Wages Payable</i> | -- | -- |
| 2170 <i>Due to Other Funds</i> | -- | -- |
| 2180 <i>Due to Other Governments</i> | -- | -- |
| 2300 <i>Unearned Revenue</i> | -- | -- |
| 2000 Total Liabilities | <u>--</u> | <u>--</u> |
| FUND BALANCES: | | |
| Nonspendable Fund Balances: | | |
| 3410 <i>Inventories</i> | -- | -- |
| Restricted Fund Balances: | | |
| 3450 <i>Federal/State Funds Grant Restrictions</i> | -- | -- |
| 3490 <i>Other Restrictions of Fund Balance</i> | -- | -- |
| Committed Fund Balances: | | |
| 3545 <i>Other Committed Fund Balance</i> | -- | -- |
| 3000 Total Fund Balances | <u>--</u> | <u>--</u> |
| 4000 Total Liabilities and Fund Balances | <u>\$ --</u> | <u>\$ --</u> |

| 498 Education Foundation Grants | 499 Birmingham Projects Clearing | Total Nonmajor Special Revenue Funds (See Exhibit C-1) |
|--|---|---|
| \$ 9,303 | \$ 88,631 | \$ 502,028 |
| -- | 398,197 | 2,050,646 |
| -- | -- | 1,967,745 |
| -- | -- | 1,115 |
| -- | -- | 82,423 |
| -- | -- | 3,450 |
| <u>\$ 9,303</u> | <u>\$ 486,828</u> | <u>\$ 4,607,407</u> |
| \$ 9,303 | \$ -- | \$ 299,938 |
| -- | -- | 83,882 |
| -- | -- | 1,048,431 |
| -- | -- | 827,564 |
| -- | -- | 51,905 |
| -- | 252,942 | 344,105 |
| <u>9,303</u> | <u>252,942</u> | <u>2,655,825</u> |
| -- | -- | 82,423 |
| -- | -- | 1,339,544 |
| -- | 233,886 | 233,886 |
| -- | -- | 295,729 |
| <u>--</u> | <u>233,886</u> | <u>1,951,582</u> |
| <u>\$ 9,303</u> | <u>\$ 486,828</u> | <u>\$ 4,607,407</u> |

WYLIE INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2011

| Data Control Codes | 204 ESEA Title IV SDFSC | 205 Head Start | 206 ESEA Title III Subtitle B Homeless | 211 ESEA Title I, Part A Improving Basic Programs |
|---|----------------------------------|----------------------|---|---|
| REVENUES: | | | | |
| 5700 Local and Intermediate Sources | \$ -- | \$ -- | \$ -- | \$ -- |
| 5800 State Program Revenues | -- | -- | -- | -- |
| 5900 Federal Program Revenues | 4,765 | 51,427 | 9,159 | 450,546 |
| 5020 Total Revenues | <u>4,765</u> | <u>51,427</u> | <u>9,159</u> | <u>450,546</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| 0011 Instruction | 4,765 | 51,427 | -- | 442,588 |
| 0012 Instructional Resources and Media Services | -- | -- | -- | -- |
| 0013 Curriculum and Staff Development | -- | -- | -- | 7,958 |
| 0021 Instructional Leadership | -- | -- | -- | -- |
| 0023 School Leadership | -- | -- | -- | -- |
| 0031 Guidance, Counseling, & Evaluation Services | -- | -- | -- | -- |
| 0032 Social Work Services | -- | -- | 9,159 | -- |
| 0033 Health Services | -- | -- | -- | -- |
| 0034 Student Transportation | -- | -- | -- | -- |
| 0035 Food Service | -- | -- | -- | -- |
| 0036 Cocurricular/Extracurricular Activities | -- | -- | -- | -- |
| 0051 Plant Maintenance and Operations | -- | -- | -- | -- |
| 0052 Security and Monitoring Services | -- | -- | -- | -- |
| 0061 Community Services | -- | -- | -- | -- |
| 0071 Principal on Long-term Debt | -- | -- | -- | -- |
| 0072 Interest on Long-term Debt | -- | -- | -- | -- |
| 0081 Capital Outlay | -- | -- | -- | -- |
| 6030 Total Expenditures | <u>4,765</u> | <u>51,427</u> | <u>9,159</u> | <u>450,546</u> |
| 1100 Excess (Deficiency) of Revenues Over (Under) | -- | -- | -- | -- |
| 1100 Expenditures | -- | -- | -- | -- |
| 1200 Net Change in Fund Balances | -- | -- | -- | -- |
| 0100 Fund Balances - Beginning | -- | -- | -- | -- |
| 3000 Fund Balances - Ending | <u>\$ --</u> | <u>\$ --</u> | <u>\$ --</u> | <u>\$ --</u> |

| 222 | 224 | 225 | 240 | 244 |
|--|-------------------|---------------------|---|--|
| National and Community Service Trust | IDEA-B Formula | IDEA-B Preschool | National School Breakfast/Lunch Program | Vocational Education Basic Grant |
| \$ -- | \$ -- | \$ -- | \$ 2,679,506 | \$ -- |
| -- | -- | -- | 112,329 | -- |
| 12,853 | 1,520,628 | 15,260 | 2,022,926 | 51,852 |
| <u>12,853</u> | <u>1,520,628</u> | <u>15,260</u> | <u>4,814,761</u> | <u>51,852</u> |
| 12,853 | 1,099,132 | 15,260 | -- | 51,852 |
| -- | -- | -- | -- | -- |
| -- | 56,725 | -- | -- | -- |
| -- | 12,892 | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | 350,626 | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | 1,253 | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | 4,498,828 | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | 2,393 | -- |
| -- | -- | -- | 1,055 | -- |
| -- | -- | -- | -- | -- |
| <u>12,853</u> | <u>1,520,628</u> | <u>15,260</u> | <u>4,502,276</u> | <u>51,852</u> |
| -- | -- | -- | 312,485 | -- |
| -- | -- | -- | 312,485 | -- |
| -- | -- | -- | 1,109,482 | -- |
| <u>\$ --</u> | <u>\$ --</u> | <u>\$ --</u> | <u>\$ 1,421,967</u> | <u>\$ --</u> |

WYLIE INDEPENDENT SCHOOL DISTRICT

COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2011

| Data Control Codes | 255 ESEA Title II Training & Recruiting | 262 Enhancing Education through Technology | 263 English Language Acquisition and Enhancement | 266 ARRA of 2009 Title XIV State Fiscal Stabilization |
|--------------------------|--|---|---|---|
| REVENUES: | | | | |
| 5700 | \$ -- | \$ -- | \$ -- | \$ -- |
| 5800 | -- | -- | -- | -- |
| 5900 | 140,825 | 827 | 26,150 | 3,585,828 |
| 5020 | <u>140,825</u> | <u>827</u> | <u>26,150</u> | <u>3,585,828</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| 0011 | -- | -- | 26,150 | 3,585,828 |
| 0012 | -- | -- | -- | -- |
| 0013 | 140,825 | 827 | -- | -- |
| 0021 | -- | -- | -- | -- |
| 0023 | -- | -- | -- | -- |
| 0031 | -- | -- | -- | -- |
| 0032 | -- | -- | -- | -- |
| 0033 | -- | -- | -- | -- |
| 0034 | -- | -- | -- | -- |
| 0035 | -- | -- | -- | -- |
| 0036 | -- | -- | -- | -- |
| 0051 | -- | -- | -- | -- |
| 0052 | -- | -- | -- | -- |
| 0061 | -- | -- | -- | -- |
| 0071 | -- | -- | -- | -- |
| 0072 | -- | -- | -- | -- |
| 0081 | -- | -- | -- | -- |
| 6030 | <u>140,825</u> | <u>827</u> | <u>26,150</u> | <u>3,585,828</u> |
| 1100 | | | | |
| 1100 | -- | -- | -- | -- |
| 1200 | -- | -- | -- | -- |
| 0100 | -- | -- | -- | -- |
| 3000 | <u>\$ --</u> | <u>\$ --</u> | <u>\$ --</u> | <u>\$ --</u> |

| 283 | 284 | 285 | 394 | 397 |
|--------------------------|----------------------------|---|---------------------------|-------------------------------------|
| IDEA-B Formula - ARRA | IDEA-B Preschool - ARRA | ESEA Title I, Part A Improving Basic Programs - ARRA | Life Skills Program | Advanced Placement Incentives |
| \$ -- | \$ -- | \$ -- | \$ -- | \$ -- |
| -- | -- | -- | 17,652 | 15,445 |
| 1,108,091 | 40,174 | 176,279 | -- | -- |
| <u>1,108,091</u> | <u>40,174</u> | <u>176,279</u> | <u>17,652</u> | <u>15,445</u> |
| 910,133 | 38,790 | 176,279 | 17,652 | 8,510 |
| -- | -- | -- | -- | -- |
| 16,977 | 1,384 | -- | -- | 6,935 |
| -- | -- | -- | -- | -- |
| 73,909 | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| 93,242 | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| 13,830 | -- | -- | -- | -- |
| <u>1,108,091</u> | <u>40,174</u> | <u>176,279</u> | <u>17,652</u> | <u>15,445</u> |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| <u>\$ --</u> | <u>\$ --</u> | <u>\$ --</u> | <u>\$ --</u> | <u>\$ --</u> |

WYLIE INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2011

| Data Control Codes | 404 Student Success Initiative | 411 Technology Allotment | 415 Kindergarten and Prekindergarten Grants | 425 Teacher Induction and Mentoring Program |
|---|-----------------------------------|-----------------------------|--|--|
| REVENUES: | | | | |
| 5700 Local and Intermediate Sources | \$ -- | \$ -- | \$ -- | \$ -- |
| 5800 State Program Revenues | 67,903 | 353,789 | 132,235 | 48,027 |
| 5900 Federal Program Revenues | -- | -- | -- | -- |
| 5020 Total Revenues | <u>67,903</u> | <u>353,789</u> | <u>132,235</u> | <u>48,027</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| 0011 Instruction | 65,553 | 353,789 | 132,235 | -- |
| 0012 Instructional Resources and Media Services | -- | -- | -- | -- |
| 0013 Curriculum and Staff Development | 2,350 | -- | -- | 48,027 |
| 0021 Instructional Leadership | -- | -- | -- | -- |
| 0023 School Leadership | -- | -- | -- | -- |
| 0031 Guidance, Counseling, & Evaluation Services | -- | -- | -- | -- |
| 0032 Social Work Services | -- | -- | -- | -- |
| 0033 Health Services | -- | -- | -- | -- |
| 0034 Student Transportation | -- | -- | -- | -- |
| 0035 Food Service | -- | -- | -- | -- |
| 0036 Cocurricular/Extracurricular Activities | -- | -- | -- | -- |
| 0051 Plant Maintenance and Operations | -- | -- | -- | -- |
| 0052 Security and Monitoring Services | -- | -- | -- | -- |
| 0061 Community Services | -- | -- | -- | -- |
| 0071 Principal on Long-term Debt | -- | -- | -- | -- |
| 0072 Interest on Long-term Debt | -- | -- | -- | -- |
| 0081 Capital Outlay | -- | -- | -- | -- |
| 6030 Total Expenditures | <u>67,903</u> | <u>353,789</u> | <u>132,235</u> | <u>48,027</u> |
| 1100 Excess (Deficiency) of Revenues Over (Under) | -- | -- | -- | -- |
| 1100 Expenditures | -- | -- | -- | -- |
| 1200 Net Change in Fund Balances | -- | -- | -- | -- |
| 0100 Fund Balances - Beginning | -- | -- | -- | -- |
| 3000 Fund Balances - Ending | <u>\$ --</u> | <u>\$ --</u> | <u>\$ --</u> | <u>\$ --</u> |

| 429 | 461 | 481 | 482 | 483 |
|----------------|-----------------------|---------------------|------------------------|-----------------------------|
| Date Cycle | Campus Activity Funds | Advanced Technology | Media Technology & CAD | Applied Computer Technology |
| \$ -- | \$ 907,848 | \$ 34,596 | \$ 17,434 | \$ 13,813 |
| 219,625 | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| <u>219,625</u> | <u>907,848</u> | <u>34,596</u> | <u>17,434</u> | <u>13,813</u> |
| 207,625 | 447,503 | 34,393 | 13,975 | 11,138 |
| 750 | 96,847 | -- | -- | -- |
| -- | 56,256 | 203 | 3,459 | 2,675 |
| -- | -- | -- | -- | -- |
| 8,250 | 7,711 | -- | -- | -- |
| 1,500 | 25,218 | -- | -- | -- |
| -- | -- | -- | -- | -- |
| 1,500 | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | 235,007 | -- | -- | -- |
| -- | 6,502 | -- | -- | -- |
| -- | 498 | -- | -- | -- |
| -- | 6,159 | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| <u>219,625</u> | <u>881,701</u> | <u>34,596</u> | <u>17,434</u> | <u>13,813</u> |
| -- | 26,147 | -- | -- | -- |
| -- | 26,147 | -- | -- | -- |
| -- | 269,582 | -- | -- | -- |
| <u>\$ --</u> | <u>\$ 295,729</u> | <u>\$ --</u> | <u>\$ --</u> | <u>\$ --</u> |

WYLIE INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2011

| Data Control Codes | 484 Health Science Technology | 485 Construction Technology | 486 Media Technology | 487 Welding Technology |
|---|----------------------------------|--------------------------------|-------------------------|---------------------------|
| REVENUES: | | | | |
| 5700 Local and Intermediate Sources | \$ 19,398 | \$ 32,864 | \$ 37,245 | \$ 31,039 |
| 5800 State Program Revenues | -- | -- | -- | -- |
| 5900 Federal Program Revenues | -- | -- | -- | -- |
| 5020 Total Revenues | <u>19,398</u> | <u>32,864</u> | <u>37,245</u> | <u>31,039</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| 0011 Instruction | 19,398 | 30,400 | 35,709 | 31,039 |
| 0012 Instructional Resources and Media Services | -- | -- | -- | -- |
| 0013 Curriculum and Staff Development | -- | 2,464 | 1,536 | -- |
| 0021 Instructional Leadership | -- | -- | -- | -- |
| 0023 School Leadership | -- | -- | -- | -- |
| 0031 Guidance, Counseling, & Evaluation Services | -- | -- | -- | -- |
| 0032 Social Work Services | -- | -- | -- | -- |
| 0033 Health Services | -- | -- | -- | -- |
| 0034 Student Transportation | -- | -- | -- | -- |
| 0035 Food Service | -- | -- | -- | -- |
| 0036 Cocurricular/Extracurricular Activities | -- | -- | -- | -- |
| 0051 Plant Maintenance and Operations | -- | -- | -- | -- |
| 0052 Security and Monitoring Services | -- | -- | -- | -- |
| 0061 Community Services | -- | -- | -- | -- |
| 0071 Principal on Long-term Debt | -- | -- | -- | -- |
| 0072 Interest on Long-term Debt | -- | -- | -- | -- |
| 0081 Capital Outlay | -- | -- | -- | -- |
| 6030 Total Expenditures | <u>19,398</u> | <u>32,864</u> | <u>37,245</u> | <u>31,039</u> |
| 1100 Excess (Deficiency) of Revenues Over (Under) | | | | |
| 1100 Expenditures | -- | -- | -- | -- |
| 1200 Net Change in Fund Balances | -- | -- | -- | -- |
| 0100 Fund Balances - Beginning | -- | -- | -- | -- |
| 3000 Fund Balances - Ending | <u>\$ --</u> | <u>\$ --</u> | <u>\$ --</u> | <u>\$ --</u> |

| 488 | 489 | 491 | 492 | 493 |
|------------------|--------------------|--------------------------------|---------------------------|---------------|
| Child Management | Advanced Chemistry | Culinary Arts, Food Production | Family & Consumer Science | Ag. Science |
| \$ 6,292 | \$ 48,591 | \$ 20,924 | \$ 12,798 | \$ 27,824 |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| <u>6,292</u> | <u>48,591</u> | <u>20,924</u> | <u>12,798</u> | <u>27,824</u> |
| 6,292 | 44,391 | 16,428 | 12,061 | 22,775 |
| -- | -- | -- | -- | -- |
| -- | 4,200 | 4,496 | 737 | 5,049 |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| <u>6,292</u> | <u>48,591</u> | <u>20,924</u> | <u>12,798</u> | <u>27,824</u> |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| \$ -- | \$ -- | \$ -- | \$ -- | \$ -- |

WYLIE INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2011

| | 495 | 496 |
|---|--------------------------|------------------------|
| Data Control Codes | Leadership Management | Advanced US History |
| REVENUES: | | |
| 5700 <i>Local and Intermediate Sources</i> | \$ 342 | \$ 48,347 |
| 5800 <i>State Program Revenues</i> | -- | -- |
| 5900 <i>Federal Program Revenues</i> | -- | -- |
| 5020 Total Revenues | <u>342</u> | <u>48,347</u> |
| EXPENDITURES: | | |
| Current: | | |
| 0011 <i>Instruction</i> | -- | 41,592 |
| 0012 <i>Instructional Resources and Media Services</i> | -- | -- |
| 0013 <i>Curriculum and Staff Development</i> | 342 | 6,755 |
| 0021 <i>Instructional Leadership</i> | -- | -- |
| 0023 <i>School Leadership</i> | -- | -- |
| 0031 <i>Guidance, Counseling, & Evaluation Services</i> | -- | -- |
| 0032 <i>Social Work Services</i> | -- | -- |
| 0033 <i>Health Services</i> | -- | -- |
| 0034 <i>Student Transportation</i> | -- | -- |
| 0035 <i>Food Service</i> | -- | -- |
| 0036 <i>Cocurricular/Extracurricular Activities</i> | -- | -- |
| 0051 <i>Plant Maintenance and Operations</i> | -- | -- |
| 0052 <i>Security and Monitoring Services</i> | -- | -- |
| 0061 <i>Community Services</i> | -- | -- |
| 0071 <i>Principal on Long-term Debt</i> | -- | -- |
| 0072 <i>Interest on Long-term Debt</i> | -- | -- |
| 0081 <i>Capital Outlay</i> | -- | -- |
| 6030 Total Expenditures | <u>342</u> | <u>48,347</u> |
| 1100 Excess (Deficiency) of Revenues Over (Under) | | |
| 1100 Expenditures | -- | -- |
| 1200 Net Change in Fund Balances | -- | -- |
| 0100 Fund Balances - Beginning | -- | -- |
| 3000 Fund Balances - Ending | <u>\$ --</u> | <u>\$ --</u> |

EXHIBIT H-2
Page 5 of 5

| 498 | 499 | Total Nonmajor Special Revenue Funds (See Exhibit C-2) |
|-----------------------------------|------------------------------------|---|
| Education Foundation Grants | Birmingham Projects Clearing | |
| \$ 48,968 | \$ 1,674 | \$ 3,989,503 |
| -- | -- | 967,005 |
| -- | -- | 9,217,590 |
| <u>48,968</u> | <u>1,674</u> | <u>14,174,098</u> |
| 46,968 | -- | 8,014,483 |
| -- | -- | 97,597 |
| 1,000 | -- | 371,180 |
| -- | -- | 12,892 |
| -- | -- | 15,961 |
| -- | -- | 451,253 |
| -- | -- | 9,159 |
| -- | -- | 2,753 |
| -- | -- | 93,242 |
| -- | -- | 4,498,828 |
| -- | -- | 235,007 |
| -- | -- | 6,502 |
| -- | -- | 498 |
| -- | -- | 6,159 |
| -- | -- | 2,393 |
| -- | -- | 1,055 |
| 1,000 | -- | 14,830 |
| <u>48,968</u> | <u>--</u> | <u>13,833,792</u> |
| -- | 1,674 | 340,306 |
| <u>--</u> | <u>1,674</u> | <u>340,306</u> |
| -- | 232,212 | 1,611,276 |
| <u>\$ --</u> | <u>\$ 233,886</u> | <u>\$ 1,951,582</u> |

Wylie Independent School District



Other Supplementary Information
Fiduciary Funds

WYLIE INDEPENDENT SCHOOL DISTRICT

COMBINING STATEMENT OF FIDUCIARY NET ASSETS

PRIVATE-PURPOSE TRUST FUNDS

JUNE 30, 2011

| Data Control Codes | 816 General Scholarship Fund | 817 Heather Smith Scholarship | 818 Joe Stone Memorial Scholarship |
|--|---------------------------------------|--|---|
| ASSETS: | | | |
| 1800 <i>Restricted Assets</i> | \$ 98,093 | \$ 9 | \$ 4,001 |
| 1000 <i>Total Assets</i> | <u>98,093</u> | <u>9</u> | <u>4,001</u> |
| LIABILITIES: | | | |
| 2400 <i>Payable from Restricted Assets</i> | 69,428 | -- | 4,000 |
| 2000 <i>Total Liabilities</i> | <u>69,428</u> | <u>--</u> | <u>4,000</u> |
| NET ASSETS: | | | |
| 3800 <i>Held in Trust</i> | 28,665 | 9 | 1 |
| 3000 <i>Total Net Assets</i> | <u>\$ 28,665</u> | <u>\$ 9</u> | <u>\$ 1</u> |

EXHIBIT H-3

| 819 Shaun Hepler Scholarship | 821 Pearl Birmingham Scholarship | 822 Vocational Ag Scholarship | 823 RC Dodd Scholarship | Total Private- Purpose Trust Funds (See Exhibit E-1) |
|---------------------------------------|---|--|-------------------------------|---|
| \$ 237 | \$ 2,220,690 | \$ 83,418 | \$ 2,857 | \$ 2,409,305 |
| <u>237</u> | <u>2,220,690</u> | <u>83,418</u> | <u>2,857</u> | <u>2,409,305</u> |
| 237 | 320,100 | 12,500 | 2,849 | 409,114 |
| <u>237</u> | <u>320,100</u> | <u>12,500</u> | <u>2,849</u> | <u>409,114</u> |
| -- | 1,900,590 | 70,918 | 8 | 2,000,191 |
| <u>\$ --</u> | <u>\$ 1,900,590</u> | <u>\$ 70,918</u> | <u>\$ 8</u> | <u>\$ 2,000,191</u> |

WYLIE INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
ALL PRIVATE-PURPOSE TRUST FUNDS
FOR THE YEAR ENDED JUNE 30, 2011

| | 816 General Scholarship Fund | 817 Heather Smith Scholarship | 818 Joe Stone Memorial Scholarship | 819 Shaun Hepler Scholarship |
|---|---------------------------------------|--|---|---------------------------------------|
| Additions: | | | | |
| Investment Income | \$ 361 | \$ -- | \$ 9 | \$ 1 |
| Contributions | 63,338 | -- | 3,992 | -- |
| Net Increase in Fair Value of Investments | -- | -- | -- | -- |
| Total Additions | <u>63,699</u> | <u>--</u> | <u>4,001</u> | <u>1</u> |
| Deductions: | | | | |
| Scholarship Awards | 62,218 | -- | 4,000 | 237 |
| Administrative Expenses | -- | -- | -- | -- |
| Total Deductions | <u>62,218</u> | <u>--</u> | <u>4,000</u> | <u>237</u> |
| Change in Net Assets | 1,481 | -- | 1 | (236) |
| Net Assets-Beginning of the Year | 27,184 | 9 | -- | 236 |
| Net Assets-End of the Year | <u>\$ 28,665</u> | <u>\$ 9</u> | <u>\$ 1</u> | <u>\$ --</u> |

EXHIBIT H-4

| 821 Pearl Birmingham Scholarship | 822 Vocational Ag Scholarship | 823 RC Dodd Scholarship | Total Private-Purpose Trust Funds (See Exhibit E-2) |
|---|--|-------------------------------|---|
| \$ 44,497 | \$ 432 | \$ 14 | \$ 45,314 |
| -- | -- | -- | 67,330 |
| 200,456 | -- | -- | 200,456 |
| <u>244,953</u> | <u>432</u> | <u>14</u> | <u>313,100</u> |
| 138,722 | 3,125 | 2,849 | 211,151 |
| 13,646 | -- | -- | 13,646 |
| <u>152,368</u> | <u>3,125</u> | <u>2,849</u> | <u>224,797</u> |
| 92,585 | (2,693) | (2,835) | 88,303 |
| 1,808,005 | 73,611 | 2,843 | 1,911,888 |
| <u>\$ 1,900,590</u> | <u>\$ 70,918</u> | <u>\$ 8</u> | <u>\$ 2,000,191</u> |

WYLIE INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
STUDENT ACTIVITY FUND
YEAR ENDED JUNE 30, 2011

EXHIBIT H-5

| Data Control Codes | | 97 Balance July 1, 2010 | 5030 Additions | 6050 Deductions | 98 Balance June 30, 2011 |
|--------------------------|---|----------------------------------|-------------------|--------------------|-----------------------------------|
| ASSETS | | | | | |
| 1110 | <i>Cash & Temporary Investments</i> | \$ 269,240 | \$ 464,592 | \$ 497,362 | \$ 236,470 |
| 1290 | <i>Other Receivables</i> | -- | 1,674 | -- | 1,674 |
| 1000 | Total Assets | \$ 269,240 | \$ 466,266 | \$ 497,362 | \$ 238,144 |
| LIABILITIES | | | | | |
| 2110 | <i>Accounts Payable</i> | \$ 15,894 | \$ 69,423 | \$ 84,200 | \$ 1,117 |
| 2170 | <i>Due to Other Funds</i> | -- | 1,674 | -- | 1,674 |
| 2180 | <i>Due to Other Governments</i> | -- | 6,455 | 6,204 | 251 |
| 2190 | <i>Due to Student Groups</i> | 253,346 | 478,227 | 496,471 | 235,102 |
| 2000 | Total Liabilities | \$ 269,240 | \$ 555,779 | \$ 586,875 | \$ 238,144 |

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Wylie Independent School District



Dr. David Vinson accepting the Superintendent's position beginning with the 2011-2012 school year. He is pictured with his family.

Other Supplementary Information
Required Texas Education Agency Schedules

WYLIE INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DELINQUENT TAXES RECEIVABLE
FOR THE YEAR ENDED JUNE 30, 2011

| Year Ended June 30 | 1 | | 2 | | 3 | |
|--------------------------------|-------------|---------|--------------|---------|--|---------------|
| | Tax Rates | | | | Assessed/Appraised Value For School Tax Purposes | |
| | Maintenance | | Debt Service | | | |
| 2002 and Prior Years | \$ | Various | \$ | Various | \$ | Various |
| 2003 | | 1.43 | | .18 | | 1,305,164,604 |
| 2004 | | 1.47 | | .25 | | 1,565,409,699 |
| 2005 | | 1.50 | | .30 | | 1,853,700,906 |
| 2006 | | 1.50 | | .3117 | | 2,138,004,258 |
| 2007 | | 1.37 | | .3325 | | 2,470,214,311 |
| 2008 | | 1.04 | | .35 | | 2,829,087,410 |
| 2009 | | 1.17 | | .34 | | 3,102,559,801 |
| 2010 | | 1.17 | | .42 | | 3,084,000,060 |
| 2011 (School Year Under Audit) | | 1.17 | | .47 | | 3,132,399,613 |
| 1000 Totals | | | | | | |

EXHIBIT J-1

| 10 Beginning Balance 7/1/10 | 20 Current Year's Total Levy | 31 Maintenance Collections | 32 Debt Service Collections | 40 Entire Year's Adjustments | 50 Ending Balance 6/30/11 |
|--------------------------------------|---------------------------------------|----------------------------------|-----------------------------------|---------------------------------------|------------------------------------|
| \$ 104,287 | \$ -- | \$ 3,849 | \$ 554 | \$ (8,973) | \$ 90,911 |
| 27,039 | -- | 1,796 | 226 | (85) | 24,932 |
| 46,845 | -- | 2,623 | 446 | (78) | 43,698 |
| 55,301 | -- | 7,643 | 1,529 | (138) | 45,991 |
| 73,152 | -- | 9,403 | 1,987 | (1,489) | 60,273 |
| 89,453 | -- | 10,326 | 2,506 | (4,118) | 72,503 |
| 52,814 | -- | (17,060) | (5,741) | (5,600) | 70,015 |
| 212,366 | -- | 63,198 | 18,365 | (4,963) | 125,840 |
| 786,573 | -- | 404,723 | 145,285 | (30,433) | 206,132 |
| -- | 51,371,354 | 36,398,644 | 14,621,679 | 214,253 | 565,284 |
| <u>\$ 1,447,830</u> | <u>\$ 51,371,354</u> | <u>\$ 36,885,145</u> | <u>\$ 14,786,836</u> | <u>\$ 158,376</u> | <u>\$ 1,305,579</u> |

WYLIE INDEPENDENT SCHOOL DISTRICT

EXHIBIT J-2

SCHEDULE OF EXPENDITURES FOR COMPUTATION OF INDIRECT COST FOR 2012-2013
 GENERAL AND SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2011

FUNCTION 41 - GENERAL ADMINISTRATION AND FUNCTION 99 - APPRAISAL DISTRICT COST

| Account Number | Account Name | 1 (702) School Board | 2 (703) Tax Collection | 3 (701) Supt's Office | 4 (750) Indirect Cost | 5 (720) Direct Cost | 6 (Other) Misc. | 7 Total |
|----------------|--|----------------------------|------------------------------|-----------------------------|-----------------------------|---------------------------|-----------------------|--------------|
| 611X-6146 | Payroll Costs | \$ -- | \$ -- | \$ 389,708 | \$ 1,395,070 | \$ -- | \$ 338,468 | \$ 2,123,246 |
| 6149 | Fringe Benefits (Unused Leave for Separating Employees in Function 41 and Related 53) | -- | -- | -- | -- | -- | -- | -- |
| 6149 | Fringe Benefits (Unused Leave for Separating Employees in all Functions except Function 41 and Related 53) | -- | -- | -- | -- | -- | -- | -- |
| 6211 | Legal Services | -- | -- | 45,572 | -- | -- | -- | 45,572 |
| 6212 | Audit Services | -- | -- | -- | 44,600 | -- | -- | 44,600 |
| 6213 | Tax Appraisal and Collection | -- | 346,501 | -- | -- | -- | -- | 346,501 |
| 621X | Other Prof. Services | -- | -- | -- | -- | -- | -- | -- |
| 6220 | Tuition and Transfer Payments | -- | -- | -- | -- | -- | -- | -- |
| 6230 | Education Service Centers | -- | -- | 23,415 | 3,779 | -- | -- | 27,194 |
| 6240 | Contr. Maint. and Repair | -- | -- | -- | -- | 102,992 | -- | 102,992 |
| 6250 | Utilities | -- | -- | -- | -- | -- | -- | -- |
| 6260 | Rentals | -- | -- | -- | 29,628 | -- | 580 | 30,208 |
| 6290 | Miscellaneous Contr. | 12,500 | -- | 84,230 | 57,102 | -- | 3,550 | 157,382 |
| 6310 | Operational Supplies, Materials | -- | -- | -- | -- | -- | -- | -- |
| 6320 | Textbooks and Reading | -- | -- | 845 | -- | -- | 414 | 1,259 |
| 6330 | Testing Materials | -- | -- | -- | -- | -- | -- | -- |
| 63XX | Other Supplies, Materials | -- | -- | 3,014 | 41,442 | -- | 80,079 | 124,535 |
| 6410 | Travel, Subsistence, Stipends | 16,212 | -- | 9,167 | 19,998 | -- | 2,425 | 47,802 |
| 6420 | Ins. and Bonding Costs | -- | -- | -- | 562 | -- | -- | 562 |
| 6430 | Election Costs | 10,782 | -- | -- | -- | -- | -- | 10,782 |
| 6490 | Miscellaneous Operating | 12,160 | -- | 70,219 | 14,220 | -- | 16,478 | 113,077 |
| 6500 | Debt Service | -- | -- | -- | -- | -- | -- | -- |
| 6600 | Capital Outlay | -- | -- | -- | -- | -- | -- | -- |

Total \$ 51,654 \$ 346,501 \$ 626,170 \$ 1,606,401 \$ 102,992 \$ 441,994 \$ 3,175,712

Total Expenditures for General and Special Revenue Funds (9) \$ 101,124,634

LESS: Deductions of Unallowable Costs

| | FISCAL YEAR | |
|--|-------------|------------------|
| Total Capital Outlay (6600) | (10) | \$ 1,740,794 |
| Total Debt & Lease (6500) | (11) | 361,793 |
| Plant Maintenance (Function 51, 6100-6400) | (12) | 10,611,607 |
| Food (Function 35, 6341 and 6499) | (13) | 1,792,172 |
| Stipends (6413) | (14) | -- |
| Column 4 (above) - Total Indirect Cost | | <u>1,606,401</u> |

Subtotal 16,112,767

Net Allowed Direct Cost \$ 85,011,867

| | CUMULATIVE | |
|---|------------|----------------|
| Total Cost of Buildings Before Depreciation (1520) | (15) | \$ 276,493,517 |
| Historical Cost of Buildings over 50 years old | (16) | -- |
| Amount of Federal Money in Building Cost (Net of #16) | (17) | -- |
| Total Cost of Furniture & Equipment Before Depreciation (1530 & 1540) | (18) | 11,173,371 |
| Historical Cost of Furniture & Equipment over 16 years old | (19) | 267,032 |
| Amount of Federal Money in Furniture & Equipment (Net of #19) | (20) | <u>952,644</u> |

(8) Note A - \$102,809 in Function 53 expenditures and \$330,059 in Function 99 expenditures are included in this report on administrative costs.

WYLIE INDEPENDENT SCHOOL DISTRICT
 NATIONAL SCHOOL BREAKFAST AND LUNCH PROGRAM
 BUDGETARY COMPARISON SCHEDULE
 FOR THE YEAR ENDED JUNE 30, 2011

EXHIBIT J-3

| Data Control Codes | 1 | | 2 | | 3 | | Variance with Final Budget Positive (Negative) |
|-------------------------------------|---|---------------------|---------------------|---------------------|-------------------|--|---|
| | Budgeted Amounts | | | | Actual | | |
| | Original | | Final | | | | |
| REVENUES: | | | | | | | |
| 5700 | <i>Local and Intermediate Sources</i> | \$ 2,900,891 | \$ 2,750,000 | \$ 2,679,506 | \$ (70,494) | | |
| 5800 | <i>State Program Revenues</i> | 136,931 | 113,328 | 112,329 | (999) | | |
| 5900 | <i>Federal Program Revenues</i> | 1,698,750 | 1,921,882 | 2,022,926 | 101,044 | | |
| 5020 | Total Revenues | <u>4,736,572</u> | <u>4,785,210</u> | <u>4,814,761</u> | <u>29,551</u> | | |
| EXPENDITURES: | | | | | | | |
| Current: | | | | | | | |
| Support Services - Student (Pupil): | | | | | | | |
| 0035 | <i>Food Services</i> | 4,735,572 | 4,742,225 | 4,498,828 | 243,397 | | |
| | Total Support Services - Student (Pupil) | <u>4,735,572</u> | <u>4,742,225</u> | <u>4,498,828</u> | <u>243,397</u> | | |
| Debt Service: | | | | | | | |
| 0071 | <i>Principal on Long-Term Debt</i> | -- | 2,394 | 2,393 | 1 | | |
| 0072 | <i>Interest on Long-Term Debt</i> | -- | 1,055 | 1,055 | -- | | |
| | Total Debt Service | <u>--</u> | <u>3,449</u> | <u>3,448</u> | <u>1</u> | | |
| 6030 | Total Expenditures | <u>4,735,572</u> | <u>4,745,674</u> | <u>4,502,276</u> | <u>243,398</u> | | |
| 1100 | Excess (Deficiency) of Revenues Over (Under) | | | | | | |
| 1100 | Expenditures | 1,000 | 39,536 | 312,485 | 272,949 | | |
| 1200 | Net Change in Fund Balance | <u>1,000</u> | <u>39,536</u> | <u>312,485</u> | <u>272,949</u> | | |
| 0100 | Fund Balance - Beginning | 1,109,482 | 1,109,482 | 1,109,482 | -- | | |
| 3000 | Fund Balance - Ending | <u>\$ 1,110,482</u> | <u>\$ 1,149,018</u> | <u>\$ 1,421,967</u> | <u>\$ 272,949</u> | | |

WYLIE INDEPENDENT SCHOOL DISTRICT
DEBT SERVICE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2011

EXHIBIT J-4

| Data Control Codes | 1 | 2 | 3 | Variance with Final Budget Positive (Negative) |
|---------------------------------|------------------|---------------|---------------|---|
| | Budgeted Amounts | | Actual | |
| | Original | Final | | |
| REVENUES: | | | | |
| 5700 | \$ 14,326,667 | \$ 14,855,500 | \$ 14,896,446 | \$ 40,946 |
| 5800 | 3,773,944 | 3,519,122 | 3,516,189 | (2,933) |
| 5020 | 18,100,611 | 18,374,622 | 18,412,635 | 38,013 |
| EXPENDITURES: | | | | |
| Debt Service: | | | | |
| 0071 | 11,335,775 | 9,603,883 | 9,603,882 | 1 |
| 0072 | 7,679,338 | 7,355,056 | 7,274,028 | 81,028 |
| 0073 | 40,000 | 7,000 | 4,688 | 2,312 |
| | 19,055,113 | 16,965,939 | 16,882,598 | 83,341 |
| 6030 | 19,055,113 | 16,965,939 | 16,882,598 | 83,341 |
| 1100 | | | | |
| 1100 | (954,502) | 1,408,683 | 1,530,037 | 121,354 |
| Other Financing Sources (Uses): | | | | |
| 7911 | -- | 17,775,000 | 17,775,000 | -- |
| 7916 | -- | 6,243,698 | 6,243,697 | (1) |
| 7949 | -- | 1,205 | -- | (1,205) |
| 8949 | -- | (24,014,015) | (24,014,014) | 1 |
| 7080 | -- | 5,888 | 4,683 | (1,205) |
| 1200 | (954,502) | 1,414,571 | 1,534,720 | 120,149 |
| 0100 | 16,979,457 | 16,979,457 | 16,979,457 | -- |
| 3000 | \$ 16,024,955 | \$ 18,394,028 | \$ 18,514,177 | \$ 120,149 |

Wylie Independent School District

Statistical Section



Emily—4th Grade Student at Cox Elementary

STATISTIAL SECTION

This part of the Wylie Independent School District’s Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District’s overall financial health.

CONTENTS PAGE

Financial Trends 98

These schedules contain trend information to help the reader understand how the District’s financial performance and well-being have changed over time.

Revenue Capacity 105

These schedules contain information to help the reader assess the District’s most significant local revenue source, the property tax.

Debt Capacity 109

These schedules present information to help the reader assess the affordability of the District’s current levels of outstanding debt and the District’s ability to issue additional debt in the future.

Demographic and Economic Information 113

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District’s financial activities take place.

Operating Information 115

These schedules contain service and infrastructure data to help the reader understand how the information in the government’s financial reports relates to the services the government provides and the activities it performs.

Source: Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year.

WYLIE INDEPENDENT SCHOOL DISTRICT

Exhibit S-1

NET ASSETS BY COMPONENT

LAST NINE FISCAL YEARS (UNAUDITED)

| | 2002 | 2003 | 2004 | 2005 | 2006 ¹ | 2007 | 2008 | 2009 | 2010 | 2011 ² |
|--|----------------|----------------|-----------------|-----------------|-------------------|----------------|-----------------|-----------------|-----------------|-------------------|
| Governmental Activities | | | | | | | | | | |
| <i>Invested in Capital, Net of Related Debt</i> | \$ 5,612,213 | \$ 5,516,847 | \$ 3,208,011 | \$ 5,797,854 | \$ 4,666,606 | \$ 5,070,354 | \$ (2,854,548) | \$ (3,263,964) | \$ (2,414,087) | \$ (2,611,452) |
| <i>Restricted:</i> | | | | | | | | | | |
| Federal/State Funds Grant Restrictions | 102,937 | 160,794 | 280,205 | 310,553 | 449,181 | 676,181 | 507,004 | 662,900 | 1,059,812 | 1,339,544 |
| Capital Acquisitions and Contractual Obligations | 21,971,367 | 19,791,367 | 29,850,528 | 80,436,545 | 76,404,065 | 21,427,711 | 19,873,306 | 17,050,731 | 27,898,809 | 10,133,563 |
| Retirement of Long Term Debt | - | - | - | 473,461 | 6,424,231 | 8,400,469 | 10,947,606 | 11,782,739 | 15,324,937 | 16,843,549 |
| Other | 318,089 | 511,418 | 417,253 | 470,663 | - | - | 452,516 | 450,181 | 501,793 | 272,815 |
| <i>Unrestricted</i> | (32,973,012) | (35,757,163) | (46,885,710) | (102,259,735) | (98,333,946) | (44,859,552) | (53,796,775) | (56,008,114) | (72,383,426) | (57,731,957) |
| Total Primary Government Net Assets | \$ (4,968,406) | \$ (9,776,737) | \$ (13,129,713) | \$ (14,770,659) | \$ (10,389,863) | \$ (9,284,837) | \$ (24,870,891) | \$ (29,325,527) | \$ (30,012,162) | \$ (31,753,938) |

Source: The Statement of Net Assets for the Wylie Independent School District (Exhibit A-1)

Notes:

¹ Fiscal Period 2006 represents a ten month transitional year for the period of September 1 through June 30. Years preceding 2006 are September 1 through August 31 and years following 2006 are July 1 through June 30.

² District Adopted GASB 54 reporting requirements at the end of the fiscal year.

WYLIE INDEPENDENT SCHOOL DISTRICT

Exhibit S-3

**GENERAL REVENUES AND TOTAL CHANGE IN NET ASSETS
LAST TEN FISCAL YEARS (UNAUDITED)**

| | Fiscal Year | | | | | | | | | |
|--|-----------------|-----------------|-----------------|-----------------|-------------------|-----------------|-----------------|-----------------|-----------------|------------------|
| | 2002 | 2003 | 2004 | 2005 | 2006 ¹ | 2007 | 2008 | 2009 | 2010 | 2011 |
| Net (Expense)/Revenue | | | | | | | | | | |
| Total Primary Government Expenses | \$ (34,641,738) | \$ (41,440,913) | \$ (47,887,061) | \$ (57,574,156) | \$ (56,277,788) | \$ (75,991,078) | \$ (91,286,965) | \$ (92,322,285) | \$ (92,898,911) | \$ (100,789,979) |
| General Revenues | | | | | | | | | | |
| Governmental Activities | | | | | | | | | | |
| Taxes | | | | | | | | | | |
| Levied for General Purposes | 15,157,687 | 18,779,360 | 23,066,084 | 27,920,632 | 32,018,425 | 33,954,587 | 29,659,739 | 36,375,993 | 36,660,229 | 37,024,283 |
| Levied for Debt Service | 1,599,234 | 2,362,151 | 3,852,852 | 5,561,150 | 6,637,735 | 8,186,591 | 9,963,706 | 10,574,024 | 13,155,879 | 14,842,543 |
| State Aid - Formula Grants | 12,252,018 | - | - | - | - | - | - | - | - | - |
| Grants and Contributions (Unrestricted) | 1,679,901 | 14,527,509 | 16,928,413 | 18,164,776 | 18,171,959 | 29,673,724 | 35,804,773 | 39,756,086 | 41,859,299 | 46,320,707 |
| Investment Earnings | 807,761 | 374,808 | 238,570 | 3,331,276 | 3,239,866 | 4,190,886 | 2,461,111 | 637,867 | 126,553 | 136,431 |
| Miscellaneous Local and Intermediate Revenue | 697,264 | 588,754 | 448,166 | 955,376 | 741,972 | 1,038,155 | 580,155 | 514,010 | 312,587 | 724,239 |
| Special Item: | | | | | | | | | | |
| Gain (Loss) on Sale of Capital Assets | - | - | - | - | (150,373) | 51,161 | 4,968 | 9,669 | - | - |
| Total General Revenues and Special Item | 32,193,865 | 36,632,582 | 44,534,085 | 55,933,210 | 60,659,584 | 77,095,104 | 78,474,452 | 87,867,649 | 92,114,547 | 99,048,203 |
| Change in Net Assets | | | | | | | | | | |
| Total Primary Government | \$ (2,447,873) | \$ (4,808,331) | \$ (3,352,976) | \$ (1,640,946) | \$ 4,381,796 | \$ 1,104,026 | \$ (12,812,513) | \$ (4,454,636) | \$ (784,364) | \$ (1,741,776) |

Source: The Statement of Activities for the Wylie Independent School District (Exhibit B-1)

Notes:

¹ Fiscal Period 2006 represents a ten month transitional year for the period of September 1 through June 30. Years preceding 2006 are September 1 through August 31 and years following 2006 are July 1 through June 30

WYLIE INDEPENDENT SCHOOL DISTRICT

Exhibit S-4

FUND BALANCES-GOVERNMENTAL FUNDS (MODIFIED ACCRUAL BASIS)
LAST TEN FISCAL YEARS (UNAUDITED)

| | 2002 | 2003 | 2004 | 2005 | 2006 ¹ | 2007 | 2008 | 2009 | 2010 | 2011 ² |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| General Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 15,791 | \$ 18,110 | \$ 20,269 | \$ - |
| Reserved | | | | | | | | | | |
| Unreserved | 3,970,003 | 3,011,506 | 4,142,330 | 6,255,615 | 10,693,245 | 14,606,982 | 9,224,233 | 11,674,547 | 13,636,735 | - |
| Non-Spendable- Inventories | - | - | - | - | - | - | - | - | - | 31,914 |
| Restricted: Other | - | - | - | - | - | - | - | - | - | 38,929 |
| Unassigned | - | - | - | - | - | - | - | - | - | 15,929,254 |
| Total General Fund | \$ 3,970,003 | \$ 3,011,506 | \$ 4,142,330 | \$ 6,255,615 | \$ 10,693,245 | \$ 14,606,982 | \$ 9,240,024 | \$ 11,692,657 | \$ 13,657,004 | \$ 16,000,097 |
| All Other Governmental Funds | | | | | | | | | | |
| Reserved | | | | | | | | | | |
| Food Services | 102,937 | 160,794 | 280,205 | 306,388 | 449,181 | 676,181 | 507,004 | 662,900 | 1,059,812 | - |
| Special Revenue Funds | - | - | - | - | - | - | - | - | - | - |
| Debt Service Fund | 995,594 | 894,426 | 767,307 | 1,003,881 | 8,743,663 | 11,162,604 | 13,100,992 | 13,521,849 | 16,979,457 | - |
| Capital Projects Fund | 21,971,367 | 19,791,367 | 29,850,528 | 80,436,545 | 76,404,065 | 21,427,711 | 19,873,306 | 17,050,731 | 27,898,809 | - |
| Other Governmental Funds | 318,089 | 511,418 | 417,253 | 474,828 | 592,911 | 391,567 | 493,808 | 467,111 | 551,463 | - |
| Unreserved | | | | | | | | | | |
| Special Revenue Funds | 52 | - | - | - | - | - | - | - | - | - |
| Non-Spendable | - | - | - | - | - | - | - | - | - | - |
| Inventories | - | - | - | - | - | - | - | - | - | 82,423 |
| Restricted | - | - | - | - | - | - | - | - | - | - |
| Federal/State Funds Restrictions | - | - | - | - | - | - | - | - | - | 1,339,544 |
| Capital Acquisitions & Contractual Obligations | - | - | - | - | - | - | - | - | - | 10,133,563 |
| Retirement of Long-Term Debt | - | - | - | - | - | - | - | - | - | 18,475,248 |
| Other Restrictions of Fund Balance | - | - | - | - | - | - | - | - | - | 272,815 |
| Committed | - | - | - | - | - | - | - | - | - | - |
| Campus Activities | - | - | - | - | - | - | - | - | - | 295,729 |
| Total All Other Governmental Funds | \$ 23,388,039 | \$ 21,358,005 | \$ 31,315,293 | \$ 82,221,642 | \$ 86,189,820 | \$ 33,658,063 | \$ 33,975,110 | \$ 31,702,591 | \$ 46,489,541 | \$ 30,599,322 |

Source: The Balance Sheet of Governmental Funds for the Wylie Independent School District (Exhibit C-1)

Notes:

¹ Fiscal Period 2006 represents a ten month transitional year for the period of September 1 through June 30. Years preceding 2006 are September 1 through August 31 and years following 2006 are July 1 through June 30

² District adopted GASB 54 reporting requirements at the end of the fiscal year

WYLIE INDEPENDENT SCHOOL DISTRICT

Exhibit S-5

**GOVERNMENTAL FUNDS REVENUES¹
LAST TEN FISCAL YEARS² (UNAUDITED)**

| | Fiscal Year | | | | | | | | | |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|-----------------------|-----------------------|
| | 2002 | 2003 | 2004 | 2005 | 2006 ¹ | 2007 | 2008 | 2009 | 2010 | 2011 |
| Federal Sources: | | | | | | | | | | |
| General Fund Federal Grants | \$ 154,161 | \$ 159,758 | \$ 200,473 | \$ 308,832 | \$ 270,051 | \$ 356,801 | \$ 199,541 | \$ 209,723 | \$ 461,129 | \$ 497,770 |
| Food Service Fund/Student Nutrition | 344,098 | 468,654 | 636,531 | 826,252 | 965,331 | 1,212,338 | 1,449,884 | 1,591,889 | 1,868,623 | 2,022,926 |
| Special Revenue Funds/Other Governmental Funds | 2,240,755 | 2,438,614 | 2,601,602 | 2,792,410 | 3,352,108 | 1,793,725 | 1,898,925 | 2,220,297 | 6,738,548 | 7,194,664 |
| Total Federal Sources | 2,739,014 | 3,067,026 | 3,438,606 | 3,927,494 | 4,587,490 | 3,362,864 | 3,548,350 | 4,021,909 | 9,068,300 | 9,715,360 |
| State Sources: | | | | | | | | | | |
| State Education Finance Program Revenues | 13,411,758 | 14,100,280 | 16,802,939 | 19,817,396 | 19,675,833 | 31,648,350 | 39,111,042 | 43,384,981 | 45,703,323 | 50,631,586 |
| Food Service Fund/Student Nutrition | 39,028 | 45,389 | 59,047 | 72,044 | 88,676 | 96,722 | 107,152 | 106,035 | 110,346 | 112,329 |
| Debt Service Fund | - | - | 1,648,509 | 2,374,812 | 3,696,243 | 4,142,971 | 3,388,886 | 3,009,693 | 3,540,622 | 3,516,189 |
| State Grants & Other Special Revenue | 2,274,701 | 3,175,797 | 908,076 | 1,028,869 | 1,045,394 | 1,538,981 | 1,276,090 | 1,586,137 | 811,890 | 854,676 |
| Total State Sources | 15,725,487 | 17,321,466 | 19,418,571 | 23,293,121 | 24,506,146 | 37,427,024 | 43,883,170 | 48,086,846 | 50,166,181 | 55,114,780 |
| Local Sources: | | | | | | | | | | |
| Property Taxes | 16,641,092 | 21,086,913 | 26,359,970 | 33,181,162 | 37,795,268 | 41,733,320 | 39,526,273 | 46,598,404 | 49,503,241 | 51,673,968 |
| Capital Acquisition Fund | - | - | - | - | - | - | - | - | - | - |
| Athletic Activities | 146,410 | 171,906 | 231,592 | 282,532 | 283,555 | 327,297 | 308,011 | 439,763 | 341,586 | 388,510 |
| Interest Earnings | - | - | 247,568 | 956,465 | 3,239,865 | 4,190,886 | 2,461,111 | 637,863 | 126,553 | 134,486 |
| Food Service Fund/Student Nutrition | 1,184,324 | 1,331,842 | 1,597,845 | 1,813,736 | 1,872,690 | 2,362,566 | 2,447,802 | 2,592,716 | 2,676,174 | 2,679,506 |
| Other Local Sources | 3,618,114 | 3,404,280 | 3,348,462 | 2,766,236 | 2,580,811 | 2,091,181 | 2,132,580 | 2,172,852 | 2,068,887 | 2,556,755 |
| Total Local Sources | 21,589,940 | 25,994,941 | 31,785,437 | 39,000,131 | 45,772,189 | 50,705,250 | 46,875,777 | 52,441,598 | 54,716,441 | 57,433,225 |
| Total Revenues | \$ 40,054,441 | \$ 46,383,433 | \$ 54,642,614 | \$ 66,220,746 | \$ 74,865,825 | \$ 91,495,138 | \$ 94,307,297 | \$ 104,550,353 | \$ 113,950,922 | \$ 122,263,365 |

Source: The Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds for the Wylie Independent School District (Exhibit C-2)

Notes:

¹ Fiscal Period 2006 represents a ten month transitional year for the period of September 1 through June 30. Years preceding 2006 are September 1 through August 31 and years following 2006 are July 1 through June 30

WYLLIE INDEPENDENT SCHOOL DISTRICT

GOVERNMENTAL FUNDS EXPENDITURES AND DEBT SERVICE RATIO¹
 LAST TEN FISCAL YEARS (UNAUDITED)
 (MODIFIED ACCURAL BASIS OF ACCOUNTING- AMOUNTS EXPRESSED IN THOUSANDS)

Exhibit S-6

| | Fiscal Year | | | | | | | | | |
|---|---------------|---------------|---------------|---------------|-------------------|----------------|----------------|----------------|----------------|----------------|
| | 2002 | 2003 | 2004 | 2005 | 2006 ² | 2007 | 2008 | 2009 | 2010 | 2011 |
| Expenses | | | | | | | | | | |
| Governmental Activities | | | | | | | | | | |
| 11 Instruction | \$ 19,703,709 | 23,589,721 | 26,293,391 | 31,197,440 | 32,878,390 | 40,600,572 | 46,617,890 | 50,570,961 | 54,610,666 | 58,891,746 |
| 12 Instructional Resources and Media Services | 428,101 | 517,569 | 529,354 | 596,940 | 669,867 | 855,021 | 978,238 | 1,122,635 | 1,111,537 | 1,145,262 |
| 13 Curriculum and Staff Development | 503,653 | 621,859 | 784,973 | 1,053,547 | 1,198,396 | 1,648,462 | 1,825,159 | 1,884,370 | 2,250,731 | 2,582,497 |
| Total Function 10 | 20,635,463 | 24,729,149 | 27,607,718 | 32,847,927 | 34,746,653 | 43,104,055 | 49,421,287 | 53,577,966 | 57,972,934 | 62,619,505 |
| 21 Instructional Leadership | 747,736 | 833,170 | 771,841 | 726,524 | 731,811 | 274,499 | 251,058 | 613,965 | 777,417 | 843,771 |
| 23 School Leadership | 1,580,665 | 1,835,730 | 2,200,539 | 2,816,184 | 2,719,164 | 3,747,532 | 4,588,197 | 5,067,769 | 5,176,361 | 5,641,008 |
| Total Function 20 | 2,328,401 | 2,668,900 | 2,972,380 | 3,542,708 | 3,450,975 | 4,022,031 | 4,839,255 | 5,681,734 | 5,953,778 | 6,484,779 |
| 31 Guidance, Counseling, & Evaluation Services | 1,722,972 | 1,945,567 | 1,944,804 | 2,137,490 | 1,968,649 | 2,013,791 | 2,264,734 | 2,327,590 | 2,541,250 | 2,759,962 |
| 32 Social Work Services | - | - | 19,239 | 19,014 | 12,149 | 54,797 | 75,700 | 69,531 | 16,919 | 9,159 |
| 33 Health Services | 298,964 | 364,026 | 414,391 | 512,800 | 578,130 | 607,134 | 895,328 | 1,040,692 | 1,056,398 | 1,122,926 |
| 34 Student Transportation | 1,328,896 | 1,643,512 | 1,817,074 | 1,992,995 | 2,077,400 | 3,705,195 | 3,702,169 | 3,126,887 | 4,106,296 | 4,019,357 |
| 35 Food Services | 1,497,389 | 1,913,477 | 2,206,450 | 2,708,307 | 2,820,186 | 3,483,254 | 4,155,144 | 4,165,624 | 4,222,042 | 4,498,828 |
| 36 Cocurricular/Extracurricular Activities | 857,352 | 1,077,586 | 1,261,531 | 1,477,452 | 1,489,498 | 1,921,166 | 2,275,684 | 2,405,719 | 2,949,134 | 3,204,570 |
| Total Function 30 | 5,705,573 | 6,944,168 | 7,663,489 | 8,848,058 | 8,946,012 | 11,785,337 | 13,368,759 | 13,136,043 | 14,892,039 | 15,614,802 |
| 41 General Administration | 1,272,039 | 1,542,648 | 1,793,155 | 2,085,854 | 1,936,728 | 2,547,302 | 2,626,135 | 2,503,205 | 2,547,647 | 2,742,844 |
| Total Function 40 | 1,272,039 | 1,542,648 | 1,793,155 | 2,085,854 | 1,936,728 | 2,547,302 | 2,626,135 | 2,503,205 | 2,547,647 | 2,742,844 |
| 51 Plant Maintenance and Operations | 3,743,056 | 4,615,586 | 5,261,233 | 6,008,833 | 6,123,183 | 7,698,402 | 9,935,177 | 10,275,786 | 10,354,009 | 10,654,107 |
| 52 Security and Monitoring Services | 53,800 | 70,548 | 110,252 | 109,860 | 125,506 | 163,246 | 195,729 | 199,348 | 228,603 | 248,299 |
| 53 Data Processing Services | 1,251,299 | 1,424,209 | 1,256,067 | 1,472,365 | 1,449,273 | 2,082,620 | 1,562,789 | 1,645,266 | 1,591,378 | 1,733,130 |
| Total Function 50 | 5,048,155 | 6,110,343 | 6,627,552 | 7,591,058 | 7,697,962 | 9,944,268 | 11,693,695 | 12,120,400 | 12,173,990 | 12,635,536 |
| 61 Community Services | 137,652 | 127,584 | 139,237 | 130,054 | 56,387 | 6,887 | 10,665 | 2,169 | 11,490 | 16,466 |
| Total Function 60 | 137,652 | 127,584 | 139,237 | 130,054 | 56,387 | 6,887 | 10,665 | 2,169 | 11,490 | 16,466 |
| 71 Debt Service | 903,696 | 905,612 | 1,250,451 | 2,225,275 | 185,203 | 3,977,155 | 4,987,007 | 6,481,993 | 6,846,438 | 9,869,673 |
| 72 Debt Service - Interest on Long-term Debt ² | 2,317,242 | 3,455,425 | 4,608,621 | 5,812,539 | 2,837,686 | 6,557,104 | 7,101,788 | 7,120,033 | 7,241,654 | 7,370,030 |
| 73 Debt Service - Bond Issuance Cost & Fees | - | 394,584 | 2,190 | 2,790 | 11,510 | 3,549 | 515,113 | 249,226 | 383,541 | (49,614) |
| Total Function 70 | 3,220,938 | 4,755,621 | 5,861,262 | 8,040,604 | 3,034,399 | 10,537,808 | 12,603,908 | 13,854,252 | 14,471,633 | 17,190,089 |
| 81 Facilities Acquisition and Construction | 20,482,472 | 25,666,473 | 21,417,545 | 22,898,169 | 33,237,976 | 57,955,061 | 21,608,241 | 3,480,412 | 15,436,333 | 18,256,604 |
| Total Function 80 | 20,482,472 | 25,666,473 | 21,417,545 | 22,898,169 | 33,237,976 | 57,955,061 | 21,608,241 | 3,480,412 | 15,436,333 | 18,256,604 |
| 93 Other Intergovernmental Charges | 30,494 | 31,533 | 82,518 | 22,169 | 96,339 | 430,982 | - | - | - | 10,465 |
| 95 Payments to Juvenile Justice Alternative | - | - | - | - | - | - | - | - | - | 31,021 |
| 99 Other Intergovernmental Charges | - | - | - | - | - | - | - | - | - | 308,444 |
| Total Function 90 | 30,494 | 31,533 | 82,518 | 22,169 | 96,339 | 430,982 | - | - | - | 340,524 |
| Total Expenditures | \$ 58,861,187 | \$ 72,576,419 | \$ 74,164,856 | \$ 86,006,601 | \$ 93,203,431 | \$ 140,333,731 | \$ 116,171,945 | \$ 104,634,504 | \$ 123,799,309 | \$ 135,901,149 |
| Debt Service as a Percentage of Non-Capital Expenditures | 8.4% | 10.1% | 11.1% | 12.7% | 5.1% | 12.8% | 13.3% | 13.7% | 13.4% | 14.7% |

Source: The Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds for the Wylie Independent School District (Exhibit C-2)

Notes:

¹ Includes General, Student Nutrition, Debt Service, Capital Projects, Expendable Trust Funds, and Special Revenue Funds.

² Fiscal Period 2006 represents a ten month transitional year for the period of September 1 through June 30. Years preceding 2006 are September 1 through August 31 and years following 2006 are July 1 through June 30

WYLIE INDEPENDENT SCHOOL DISTRICT

Exhibit S-7

**OTHER FINANCING SOURCES AND USES AND NET CHANGE IN FUND BALANCES
LAST TEN FISCAL YEARS (UNAUDITED)
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)**

| | <u>2002</u> | <u>2003</u> | <u>2004</u> | <u>2005</u> | <u>2006*</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2011</u> |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-------------|----------------|-----------------|
| Excess of revenues over (under) expenditures | \$ (18,217,277) | \$ (25,956,433) | \$ (19,522,242) | \$ (19,785,855) | \$ (18,337,606) | \$ (48,838,593) | \$ (21,864,648) | \$ (84,151) | \$ (9,848,387) | \$ (13,637,784) |
| Other Financing Sources (Uses) | | | | | | | | | | |
| General long-term debt issued | 10,817,106 | 22,015,883 | 29,900,000 | 70,995,526 | 25,827,277 | | 20,749,994 | 6,069,975 | 24,940,127 | 17,775,000 |
| General long-term debt refunding | 763,941 | 7,105,800 | | | | | | | | |
| Premium or discount on issuance on bonds | | 2,308,790 | 170,951 | 1,351,103 | 250,714 | | 301,165 | 1,392,127 | 379,124 | 6,243,697 |
| Capital Related Debt Issued- Capital Leases | 29,962 | 150,457 | 208,226 | 121,945 | 663,387 | 109,412 | 348,490 | | 1,260,854 | 49,780 |
| Sale of real or personal property | 300,101 | 350,175 | 1,512 | 53,068 | 2,036 | 111,161 | 12,544 | 19,569 | 17,467 | 36,180 |
| Transfers In | | 69,868 | | | | | | | 500,000 | |
| Other Resources | | | | 283,847 | | | | | 2,112 | |
| Fund 437 (Collin Co Special Ed Coop) | | | | | | | | | | |
| Transfers Out | | (69,868) | | | | | | | (500,000) | |
| Payments to escrow agents | (763,941) | (8,640,691) | | | | | | | | (24,014,014) |
| Other Uses | | | | | | | | (7,217,405) | | |
| Total other financing sources (uses) | 11,147,169 | 23,297,567 | 30,280,689 | 72,805,489 | 26,743,414 | 220,573 | 21,412,193 | 264,266 | 26,599,684 | 90,643 |

| | | | | | | | | | | |
|-----------------------------|----------------|----------------|---------------|---------------|--------------|-----------------|--------------|------------|---------------|-----------------|
| Net change in fund balances | \$ (7,070,108) | \$ (2,658,866) | \$ 10,758,447 | \$ 53,019,634 | \$ 8,405,808 | \$ (48,618,020) | \$ (452,455) | \$ 180,115 | \$ 16,751,297 | \$ (13,547,141) |
|-----------------------------|----------------|----------------|---------------|---------------|--------------|-----------------|--------------|------------|---------------|-----------------|

Source: Statement of Revenues, Expenditures, and Change in Fund Balances Governmental Funds for the Wylie Independent School District (Exhibit C-2)

Notes:

*Fiscal Year 2006 represents a ten month transitional year for the period of September 1 through June 30. Years preceding 2006 are September 1 through August 31 and years following 2006 are July 1 through June 30

WYLIE INDEPENDENT SCHOOL DISTRICT

Exhibit S-8

**APPRAISED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS (UNAUDITED)**

_____ **ACTUAL VALUE¹**

| Fiscal Year | Residential or Real Property | Personal Property | Less: Exemptions ³ | Total Estimated Taxable Value | Total Direct Tax Rate ² |
|-------------|------------------------------|-------------------|-------------------------------|-------------------------------|------------------------------------|
| 2002 | 1,125,603,478 | 164,716,533 | 224,047,292 | 1,066,272,719 | 1.5609 |
| 2003 | 1,424,113,860 | 157,148,259 | 276,097,473 | 1,305,164,646 | 1.6100 |
| 2004 | 1,717,381,376 | 155,895,229 | 307,866,906 | 1,565,409,699 | 1.7200 |
| 2005 | 2,073,505,164 | 159,904,870 | 368,320,626 | 1,865,089,408 | 1.8000 |
| 2006 | 2,365,876,671 | 178,972,616 | 406,845,029 | 2,138,004,258 | 1.8170 |
| 2007 | 2,706,489,755 | 197,334,523 | 433,180,150 | 2,470,644,128 | 1.7025 |
| 2008 | 3,076,227,604 | 210,797,106 | 457,937,541 | 2,829,087,169 | 1.3900 |
| 2009 | 3,340,925,079 | 220,493,713 | 486,389,437 | 3,075,029,355 | 1.5100 |
| 2010 | 3,373,482,861 | 227,462,007 | 516,944,804 | 3,084,000,064 | 1.5900 |
| 2011 | 3,493,439,773 | 204,365,196 | 565,405,356 | 3,132,399,613 | 1.6400 |

Source: Collin County Central Appraisal District- Tax Roll Summary

Notes:

- Collin County Tax Assessor Collector performs tax collection activities for the Wylie Independent School District
- Total estimated taxable value adjusted to match audit schedules

¹ Represents total appraised value before exemptions.

² Per \$100 of assessed value

³ Includes Ag Productivity Loss, Homestead Cap, and Total Exemptions

WYLIE INDEPENDENT SCHOOL DISTRICT

Exhibit S-9

PROPERTY TAX RATES AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS (UNAUDITED)

Wylie Independent School District Direct Rates

Overlapping Rates¹

| Fiscal Year | Maintenance and Operations | Debt Service | Total | County of Collin ² | Collin County Community College | City of Murphy | City of Sachse | City of Lucas | Seis Lagos Utility District | City of Wylie |
|-------------|----------------------------|--------------|----------|-------------------------------|---------------------------------|----------------|----------------|---------------|-----------------------------|---------------|
| | | | | | | | | | | |
| 2002 | 1.411800 | 0.149100 | 1.560900 | 0.250000 | 0.092843 | 0.376400 | 0.588821 | 0.372507 | 0.529910 | 0.720000 |
| 2003 | 1.430000 | 0.180000 | 1.610000 | 0.250000 | 0.091946 | 0.420000 | 0.575397 | 0.372507 | 0.471608 | 0.715000 |
| 2004 | 1.470000 | 0.250000 | 1.720000 | 0.250000 | 0.091932 | 0.430400 | 0.560056 | 0.372507 | 0.442940 | 0.705000 |
| 2005 | 1.500000 | 0.300000 | 1.800000 | 0.250000 | 0.090646 | 0.468320 | 0.558321 | 0.376600 | 0.406200 | 0.695000 |
| 2006 | 1.500000 | 0.317000 | 1.817000 | 0.250000 | 0.089422 | 0.468300 | 0.558319 | 0.376600 | 0.419500 | 0.695000 |
| 2007 | 1.370000 | 0.332500 | 1.702500 | 0.245000 | 0.087683 | 0.468300 | 0.553408 | 0.375000 | 0.450300 | 0.706780 |
| 2008 | 1.040000 | 0.350000 | 1.390000 | 0.245000 | 0.086984 | 0.468300 | 0.553408 | 0.375000 | 0.428919 | 0.733250 |
| 2009 | 1.170000 | 0.340000 | 1.510000 | 0.242500 | 0.086493 | 0.518300 | 0.610000 | 0.374177 | 0.443439 | 0.898900 |
| 2010 | 1.170000 | 0.420000 | 1.590000 | 0.242500 | 0.086300 | 0.538405 | 0.705819 | 0.374177 | 0.449183 | 0.898900 |
| 2011 | 1.170000 | 0.470000 | 1.640000 | 0.240000 | 0.086300 | 0.555000 | 0.705819 | 0.374177 | 0.448255 | 0.898900 |

Source: Collin County Central Appraisal District- Tax Rate and Exemption Report by Year - 2010

Rates are per \$100 of assessed value

Notes:

¹Includes levies for operating and debt service costs.

²Includes Collin County and Collin County Hospital District

WYLIE INDEPENDENT SCHOOL DISTRICT

Exhibit S-10

PRINCIPAL PROPERTY TAX PAYERS
CURRENT YEAR AND NINE YEARS AGO (UNAUDITED)

2011 **2002**

| Taxpayer | Taxable Assessed Value | Rank | Percentage of Total Taxable Assessed Value | Taxable Assessed Value | Rank | Percentage of Total Taxable Assessed Value |
|-----------------------------------|------------------------|------|--|------------------------|------|--|
| Oncor Electric Delivery Company | \$26,765,286 | 1 | 0.85% | \$93,145,893 | 1 | 0.00% |
| Sanden International | \$22,800,000 | 2 | 0.73% | | | 8.74% |
| Woodbridge Dallas Association LLC | \$22,558,100 | 3 | | | | |
| Woodbridge Crossing LP | \$16,859,883 | 4 | 0.49% | | | 0.00% |
| Target Corporation | \$15,501,947 | 5 | 0.47% | | | 0.00% |
| Sanden International (USA) Inc | \$14,777,056 | 6 | 0.42% | \$9,014,794 | 5 | 0.85% |
| GTE Southwest Inc | \$13,262,800 | 7 | 0.41% | | | 0.00% |
| Wal-Mart Real Est Business Tr | \$12,810,506 | 8 | 0.38% | | | 0.00% |
| Woodbridge Villas LLC | \$11,800,000 | 9 | 0.34% | | | |
| Cascades Apartments LTD | \$10,560,827 | 10 | | \$12,205,980 | 2 | 1.14% |
| Texas Utilities Electric Co | - | | | \$10,714,249 | 3 | 1.00% |
| Holland Hitch of TX Inc | - | | | \$9,017,054 | 4 | 0.85% |
| CMH Parks Inc. | - | | | \$8,526,525 | 6 | 0.80% |
| Delware Pane | - | | | \$5,700,539 | 7 | 0.53% |
| General Electric | - | | | \$5,073,450 | 8 | 0.48% |
| Horton - Texas | - | | | \$4,906,325 | 9 | 0.46% |
| Fujilease Corp | - | | | | | |
| | \$ 167,696,405 | | 4.10% | \$ 158,304,809 | | 14.85% |

Notes:

Total Net Taxable Assessed Value - V \$ 3,132,399,613 \$ 1,066,272,719

Source: Collin County Central Appraisal District- 2010 Top Taxpayer Listing
Texas Municipal Report (August 9, 2002) report - Principal Taxpayer Report- 2002 Listing
For Total Net Taxable Values see Schedule S-8

WYLIE INDEPENDENT SCHOOL DISTRICT

**PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS (UNAUDITED)**

| Fiscal Year Ending | Taxes Levied for the Fiscal Year | Collected within the Fiscal Year of the Levy | | Collections in Subsequent Years and Cumulative Adjustments (Net) | Total Collections and Cumulative Adjustments to Date ² | | Outstanding Delinquent Taxes | Outstanding Delinquent Taxes As a Percentage of Tax Levy |
|--------------------|----------------------------------|--|--------------------|--|---|--------------------|------------------------------|--|
| | | Amount | Percentage of Levy | | Amount | Percentage of Levy | | |
| 2002 | 16,778,854 | 16,341,491 | 97.39% | 294,315 | 16,635,806 | 99.15% | 437,363 | 2.61% |
| 2003 | 20,794,789 | 20,307,123 | 97.65% | 423,079 | 20,730,202 | 99.69% | 487,666 | 2.35% |
| 2004 | 26,925,047 | 26,446,480 | 98.22% | 402,968 | 26,849,448 | 99.72% | 478,567 | 1.78% |
| 2005 | 33,366,616 | 32,420,041 | 97.16% | 586,581 | 33,006,622 | 98.92% | 555,195 | 1.66% |
| 2006 ¹ | 38,847,537 | 37,025,354 | 95.31% | 375,568 | 37,400,922 | 96.28% | 1,155,471 | 2.97% |
| 2007 | 42,055,399 | 39,925,114 | 94.93% | 1,537,411 | 41,462,525 | 98.59% | 1,158,593 | 2.75% |
| 2008 | 39,324,315 | 38,305,713 | 97.41% | 1,194,992 | 39,500,705 | 100.45% | 920,414 | 2.34% |
| 2009 | 46,848,653 | 45,415,621 | 96.94% | 917,486 | 46,333,107 | 98.90% | 854,364 | 1.82% |
| 2010 | 50,313,816 | 48,249,028 | 95.90% | 858,269 | 49,107,297 | 97.60% | 786,573 | 1.56% |
| 2011 | 51,371,354 | 51,234,576 | 99.73% | 595,781 | 51,830,357 | 100.89% | 565,284 | 1.10% |

Source: Schedule of Delinquent Taxes Receivable

Notes:

* Collin County Tax Office collects the District tax revenues

¹Fiscal Period 2006 represents a ten month transitional year for the period of September 1 through June 30. Years preceding 2006 are September 1 through August 31 and years following 2006 are July 1 through June 30.

²Total cash collections are net of interest, penalties, and other judgements

WYLIE INDEPENDENT SCHOOL DISTRICT

Exhibit S-12

**OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS (UNAUDITED)**

| Fiscal Year | General Obligation Bonds | Contractual Obligations | Capital Financing Agreements | Total Primary Government | Percentage of Personal Income ¹ | Total Outstanding Debt Per Capita ¹ | Per Student Enrolled | Enrollment Numbers |
|-------------------|--------------------------|-------------------------|------------------------------|--------------------------|--|--|----------------------|--------------------|
| 2002 | 88,308,362 | - | 341,587 | 88,649,949 | 0.017% | 4,831 | 17,471 | 5,074 |
| 2003 | 109,534,050 | - | 376,626 | 109,910,676 | 0.018% | 5,148 | 18,934 | 5,805 |
| 2004 | 138,371,436 | - | 397,015 | 138,768,451 | 0.018% | 5,307 | 20,492 | 6,772 |
| 2005 | 207,387,369 | - | 273,279 | 207,660,648 | 0.023% | 6,968 | 26,303 | 7,895 |
| 2006 ² | 233,214,645 | - | 714,104 | 233,928,749 | 0.022% | 7,089 | 25,729 | 9,092 |
| 2007 | 229,400,804 | - | 660,202 | 230,061,006 | 0.020% | 6,499 | 22,853 | 10,067 |
| 2008 | 245,438,558 | - | 756,847 | 246,195,405 | 0.020% | 6,654 | 23,043 | 10,684 |
| 2009 | 239,223,563 | - | 469,196 | 239,692,759 | 0.022% | 6,258 | 21,120 | 11,349 |
| 2010 | 257,609,796 | - | 1,212,788 | 258,822,584 | 0.022% | 6,636 | 21,623 | 11,970 |
| 2011 | 319,904,884 | - | 1,005,620 | 320,910,504 | 0.027% | 8,228 | 26,810 | 12,549 |

Source: District Records

Notes:

* Details of the District's outstanding debt can be found in the Notes to the Financial Statements

¹See Exhibit S-16 for personal income and population data source information

²Fiscal Year 2006 represents a ten month transitional year for the period of September 1 through June 30. Years preceding 2006 are September 1 through August 31 and years following 2006 are July 1 through June 30

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF JUNE 30, 2011 (UNAUDITED)

| Governmental Unit | Debt Outstanding | As Of | Estimated Percentage Applicable | Estimated Share of Direct and Overlapping Debt |
|--|---------------------|------------|---------------------------------------|--|
| Collin County | \$ 379,530,964 | 8/31/2010 | 4.23% | \$ 16,054,160 |
| Collin County Community College District | 41,748,370 | 8/1/2010 | 4.23% | 1,765,956 |
| City of Lucas | 7,840,000 * | 11/30/2010 | 1.02% | 79,968 |
| City of Murphy | 43,481,287 | 3/31/2010 | 28.16% | 12,244,330 |
| City of Sachse | 40,198,341 | 1/31/2010 | 92.65% | 13,124,758 |
| Seis Lagos Utility District | 925,000 * | 11/30/2010 | 32.69% | 302,383 |
| City of Wylie | 100,024,097 | 5/1/2010 | 95.56% | <u>95,583,027</u> |
| Total Net Overlapping Debt | | | | \$ 139,154,582 |
| Wylie ISD | | | 8/31/2010 | <u>\$ 245,490,551</u> |
| Total Direct and Overlapping Debt | | | | \$ 384,645,133 |
| Total Direct and Overlapping Debt % A.V. | | | | 12.77% |
| Total Direct and Overlapping Debt % Capita | | | | \$ 6,088 |

* Gross Debt

Source: Texas Municipal Report - December 2010

Notes: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the district. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the district. This process recognizes that, when considering the district's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

WYLIE INDEPENDENT SCHOOL DISTRICT

Exhibit S-14

**LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS (UNAUDITED)**

Legal Debt Margin Calculation for Fiscal Year 2011

The Texas Education Code (TEC) authorizes the District to issue negotiable coupon bonds to construct, acquire, or equip school buildings, to purchase necessary sites; and to acquire or refinance property financed under a contract entered into under the Public Property Finance Act. The District is further authorized to levy and assess annual ad valorem taxes sufficient to pay the principal and interest on bonds as they become due. Local policy gives the superintendent or designee management oversight responsibility for the debt service operation of the District. In this capacity, the superintendent recommends all proposed bond sales to the board for its approval. All bond elections are held in accordance with statutory requirements, and bonds are sold, as authorized by the qualified voters of the District, on a competitive basis under the directions of a fiscal agent selected by the board.

Texas statutes do not prescribe a debt limit; however, by custom, a practical economic debt limit of 10% of the assessed valuation is used.

| | |
|-------------------------------------|-----------------|
| Assessed Value | \$3,132,399,613 |
| Debt limit (10% of assessed value) | 313,239,961 |
| Total bonded debt | 319,904,884 |
| Less reserve for retirement of debt | 18,514,177 |
| Debt applicable to limit | 301,390,707 |
| Legal debt margin | \$11,849,254 |

Fiscal Year

| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|------------------------------------|-------------|-------------|-------------|--------------|--------------|-------------|-------------|-------------|-------------|-------------|
| Debt Limit | 106,627,272 | 130,516,465 | 156,540,970 | 186,508,941 | 213,800,426 | 247,064,413 | 282,908,717 | 310,225,980 | 308,400,006 | 313,239,961 |
| Total net debt applicable to limit | 87,312,768 | 108,639,624 | 137,604,129 | 206,383,488 | 224,470,982 | 218,238,200 | 232,337,566 | 225,701,714 | 240,630,339 | 301,390,707 |
| Legal debt margin | 19,314,504 | 21,876,841 | 18,936,841 | (19,874,547) | (10,670,556) | 28,826,213 | 50,571,151 | 84,524,266 | 67,769,667 | 11,849,254 |

| | | | | | | | | | | |
|--|--------|--------|--------|---------|---------|--------|--------|--------|--------|--------|
| Total net debt applicable to the limit of a percentage of debt limit | 81.89% | 83.24% | 87.90% | 110.66% | 104.99% | 88.33% | 82.12% | 72.75% | 78.03% | 96.22% |
|--|--------|--------|--------|---------|---------|--------|--------|--------|--------|--------|

Source: Calculation from taxable assessed valuation, total bonded debt and debt service reservation data.

Wylie ISD Notes to the Financial Statements

WYLLIE INDEPENDENT SCHOOL DISTRICT

Exhibit S-15

**RATIO OF NET BONDED DEBT TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS (UNAUDITED)**

| Fiscal Year | Population ¹ | Assessed Value | Gross Bonded Debt ² | Less Debt Service Funds ³ | Net Bonded Debt | Ratio of Net Bonded Debt to Assessed Value | Net Bonded Debt Per Capita |
|-------------------|-------------------------|----------------|--------------------------------|--------------------------------------|-----------------|--|----------------------------|
| 2002 | 18,350 | 1,066,272,719 | 88,308,362 | 995,594 | 87,312,768 | 8.19% | 4,758 |
| 2003 | 21,350 | 1,305,164,646 | 109,534,050 | 894,426 | 108,639,624 | 8.32% | 5,089 |
| 2004 | 26,150 | 1,565,409,699 | 138,371,436 | 767,307 | 137,604,129 | 8.79% | 5,262 |
| 2005 | 29,800 | 1,865,089,408 | 207,387,369 | 1,003,881 | 206,383,488 | 11.07% | 6,926 |
| 2006 ⁴ | 33,000 | 2,138,044,258 | 233,214,645 | 8,743,663 | 224,470,982 | 10.50% | 6,802 |
| 2007 | 35,400 | 2,470,644,128 | 229,400,804 | 11,162,604 | 218,238,200 | 8.83% | 6,165 |
| 2008 | 37,000 | 2,829,087,169 | 245,438,558 | 13,100,992 | 232,337,566 | 8.21% | 6,279 |
| 2009 | 38,300 | 3,075,029,355 | 239,223,563 | 13,521,849 | 225,701,714 | 7.34% | 5,893 |
| 2010 | 39,000 | 3,084,000,064 | 257,609,796 | 16,979,457 | 240,630,339 | 7.80% | 6,170 |
| 2011 | 41,427 | 3,132,399,613 | 319,904,884 | 18,514,177 | 301,390,707 | 9.62% | 7,275 |

Source: Collin County Central Appraisal District and the District records

² Source- Details of the District's outstanding debt can be found in the Notes to the financial statements.

³ Source- Wylie Independent School District Statement of Revenues, Expenditures, and Changes in Fund Balances (Exhibit C-2)

Notes:

¹See Exhibit S-16 for population data (only the City of Wylie population is represented)

⁴Fiscal period 2006 represents a ten month transitional year for the period of September 1 through June 30. Years proceeding 2006 are September 1 through August 31 and years following 2006 are July 1 through June 30.

DEMOGRAPHIC AND ECONOMIC STATISTICS

LAST TEN CALENDAR YEARS (UNAUDITED)

| Period Ending | Population ¹ | Personal Income (thousands of dollars) | Per Capita Personal Income (dollars) ² | Unemployment Rate |
|------------------|-------------------------|---|--|----------------------|
| 2002 | 18,350 | 516,222,200 | 28,132 | 7.7% |
| 2003 | 21,350 | 596,753,850 | 27,951 | 6.9% |
| 2004 | 26,150 | 750,923,400 | 28,716 | 5.2% |
| 2005 | 29,800 | 886,192,400 | 29,738 | 4.3% |
| 2006 | 33,000 | 1,039,863,000 | 31,511 | 4.5% |
| 2007 | 35,400 | 1,126,180,200 | 31,813 | 3.6% |
| 2008 | 38,360 | 1,257,095,560 | 32,771 | 5.2% |
| 2009 | 38,300 | 1,112,883,100 | 29,057 | 8.0% |
| 2010 | 39,000 | 1,190,826,000 | 30,534 | 8.6% |
| 2011 | 41,427 | 1,073,912,121 | 25,923 | 7.9% |

Source:

¹ 2010 Census

²Period Ending 2002 thru 2008 -Population and Per Capita Personal Income

City of Wylie Comprehensive Annual Financial Report -Wylie, Texas

²Period Ending 2009 and 2010- Claritas Report prepared for the Wylie Economic Development

2010 report prepared February 5, 2010

²Period Ending 2011- Sourced from www.DemographicsNow.com via the Wylie Economic Development Center's website.

WYLIE INDEPENDENT SCHOOL DISTRICT

PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO (UNAUDITED)

| Employer | 2011 Fiscal Year | | | 2002 Fiscal Year | | |
|--------------------------------------|------------------|------|-------------------------------------|------------------|------|-------------------------------------|
| | # of Employees | Rank | Percentage of Total City Employment | # of Employees | Rank | Percentage of Total City Employment |
| Wylie Independent School District | 1,596 | 1 | 21.14% | 656 | 2 | 11.71% |
| Sanden | 670 | 2 | 8.88% | 1,000 | 1 | 17.85% |
| North Texas Municipal Water District | 465 | 3 | 6.16% | 279 | 5 | 4.98% |
| Extruders | 400 | 4 | 5.30% | 325 | 4 | 5.80% |
| Wal-Mart | 360 | 5 | 4.77% | | | |
| City of Wylie | 236 | 6 | 3.13% | 94 | 8 | 1.68% |
| Target | 223 | 7 | 2.95% | | | |
| Global Innovation | 187 | 8 | 2.48% | | | |
| Home Depot | 150 | 9 | 1.99% | | | |
| Holland USA | 142 | 10 | 1.88% | 223 | 6 | 3.98% |
| Hardcast, Inc | | | | 345 | 3 | 6.16% |
| Brookshires | | | | 115 | 7 | 2.05% |
| Sun Bridge Care and Rehabilitation | | | | | | 0.00% |
| | <u>4,429</u> | | <u>58.68%</u> | <u>3,037</u> | | <u>54.20%</u> |
| Estimated Employment | 7,548 | | | 5,603 | | |

Source: *Wylie Economic Development Unit

*Texas Municipal Reports dated December 29, 2010 and August 9, 2002

2002 estimate based on change on population estimate. Population estimate increased by 8.93%, so it was assumed that the employment increased by the same percentage
2011 estimate based on change on population estimate. Population estimate increased by 5.86%, so it was assumed that the employment increased by the same percentage

WYLIE INDEPENDENT SCHOOL DISTRICT

Exhibit S-18

FULL-TIME-EQUIVALENT DISTRICT EMPLOYEES BY TYPE
LAST TEN FISCAL YEARS (UNAUDITED)

| | Full-Time Equivalent Employees for Fiscal Year Ending | | | | | | | | | | |
|---|---|-------------------|-------------------|-------------------|-------|-------|-------|-------|-------|-------|-------------------|
| | 2002 ¹ | 2003 ² | 2004 ³ | 2005 ⁴ | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | Change '02-'11 |
| Teachers | 362 | 476 | 511 | 592 | 599 | 664 | 756 | 778 | 807 | 847 | 134% |
| Professional Support | | | | | | | | | | | |
| Supervisors | | | | | 2 | | | | | | |
| Counselor | | | | | 16 | 18 | 22 | 24 | 24 | 25 | |
| Department Head | | | | | | | | | | 2 | |
| Educational Diagnostician | | | | | 13 | 8 | 9 | 8 | 9 | 9 | |
| Librarian | | | | | 3 | 6 | 7 | 7 | 7 | 8 | |
| Therapist | | | | | 17 | 11 | 2 | 1 | 1 | 1 | |
| School Nurse | | | | | 12 | 13 | 16 | 18 | 18 | 19 | |
| Psychologist/Assoc Psychologist | | | | | 4 | 1 | 2 | 2 | 2 | 2 | |
| Occupational Therapist | | | | | | | 1 | 1 | 1 | 2 | |
| Speech Therapist | | | | | | | 4 | 4 | 10 | 10 | |
| Other Support Staff | | | | | 25 | 37 | | | | | |
| Other Campus Professional Personnel | | | | | | | 1 | | 1 | 1 | |
| Teacher Facilitator | | | | | | | 16 | 15 | 14 | 16 | |
| Work-Based Learning Site Coordinator | | | | | | | 1 | 1 | 1 | 1 | |
| Other Non-Campus Professional Personnel | | | | | | | 24 | 29 | 26 | 31 | |
| Total Professional Support | | | | | 92 | 94 | 105 | 108 | 114 | 127 | |
| Campus Administration | | | | | | | | | | | |
| Principal | | | | | 13 | 14 | 17 | 18 | 18 | 19 | |
| Assistant Principal | | | | | 15 | 19 | 22 | 23 | 23 | 24 | |
| Athletic Director | | | | | | | 1 | | 3 | 3 | |
| Total Campus Administration | | | | | 28 | 33 | 39 | 41 | 44 | 46 | |
| Central Administration | | | | | | | | | | | |
| Superintendent | | | | | 1 | 1 | 1 | 1 | 1 | 1 | |
| Assistant Superintendent | | | | | 2 | 3 | 3 | 3 | 3 | 3 | |
| Business Manager | | | | | | | 1 | 1 | 1 | 1 | |
| Instructional Officer | | | | | | | 7 | 10 | 12 | 12 | |
| Athletic Director | | | | | | | | 1 | | | |
| Administrative/Instructional Officers | | | | | 15 | 11 | | 2 | | | |
| Director of Personnel/Human Resource | | | | | | | | 1 | 1 | 1 | |
| Total Central Administration | | | | | 18 | 15 | 12 | 19 | 18 | 18 | |
| Total Administrators | 35 | 38 | 48 | 56 | 46 | 48 | 51 | 60 | 62 | 64 | 83% |
| Educational Aides | | | | | | | | | | | |
| Educational Aides | | | | | 118 | 130 | 138 | 152 | 148 | 165 | |
| Total Educational Aides | | | | | 118 | 130 | 138 | 152 | 148 | 165 | |
| Total Teacher Aides and Secretaries | 112 | 145 | 153 | 184 | | | | | | | |
| Auxilliary Staff | 147 | 194 | 225 | 267 | 305 | 360 | 418 | 440 | 447 | 468 | 218% |
| Total All Full-Time Equivalent Employees | 656 | 853 | 937 | 1099 | 1,161 | 1,297 | 1,469 | 1,539 | 1,578 | 1,671 | 155% |

Note: A standard full-time instructional employee of the District is employed for 190 school days.

Detailed Information is not available from 2002-2005

Source:

¹Official Statement Unlimited Tax School Building and Refunding Bonds, Series 2002

²Official Statement Unlimited Tax School Building and Refunding Bonds, Series 2003

³Official Statement Unlimited Tax School Building and Refunding Bonds, Series 2004

⁴Official Statement Unlimited Tax School Building and Refunding Bonds, Series 2005

WYLIE INDEPENDENT SCHOOL DISTRICT

Exhibit S-19

TEACHER BASE SALARIES

LAST TEN FISCAL YEARS (UNAUDITED)

| Fiscal Year | Minimum Salary | Maximum Salary ¹ | District Teacher Average Salary | Statewide Average Salary |
|-------------|----------------|-----------------------------|---------------------------------|--------------------------|
| 2002 | 33,000 | 47,598 | | |
| 2003 | 34,000 | 48,598 | | |
| 2004 | 34,500 | 49,598 | | |
| 2005 | 35,500 | 50,263 | | |
| 2006 | 36,000 | 50,824 | 40,149 | 41,743 |
| 2007 | 38,500 | 53,324 | 42,925 | 44,897 |
| 2008 | 40,000 | 54,494 | 44,151 | 46,178 |
| 2009 | 43,000 | 56,872 | 44,731 | 47,158 |
| 2010 | 44,000 | 59,766 | 47,983 | 48,263 |
| 2011 | 45,500 | 61,070 | 49,213 | 48,639 |

Minimum and Maximum District Salaries based on Bachelors Degree

¹Maximum Salary is based on 30+ Years Experience

Sources: Wylie ISD- Professional Salary Schedules
 Texas Education Agency (Standard Reports)

WYLIE INDEPENDENT SCHOOL DISTRICT

Exhibit S-20

**OPERATING STATISTICS
LAST TEN FISCAL YEARS (UNAUDITED)**

| Fiscal Year | Enrollment | Operating Expenditures ¹ | Cost per Pupil | Percentage Change | Teaching Staff ² | Pupil-Teacher Ratio | Percentage of Students Receiving Free or Reduced-Price Meals ³ |
|-------------|------------|-------------------------------------|----------------|-------------------|-----------------------------|---------------------|---|
| 2001 | 4,582 | 26,674,478 | 5,822 | 2.28% | 338 | 13.6 | 14.1% |
| 2002 | 5,074 | 28,462,947 | 5,610 | -3.64% | 362 | 14.0 | 12.4% |
| 2003 | 5,805 | 35,281,679 | 6,078 | 8.34% | 476 | 12.2 | 14.3% |
| 2004 | 6,772 | 40,163,424 | 5,931 | -2.42% | 511 | 13.3 | 16.3% |
| 2005 | 7,895 | 47,001,602 | 5,953 | 0.37% | 592 | 13.3 | 19.2% |
| 2006 | 9,092 | 48,857,140 | 5,374 | -9.73% | 599 | 15.2 | 22.9% |
| 2007 | 10,067 | 64,236,539 | 6,381 | 18.74% | 664 | 15.2 | 24.1% |
| 2008 | 10,684 | 74,632,672 | 6,985 | 9.47% | 756 | 14.1 | 25.3% |
| 2009 | 11,349 | 78,753,678 | 6,939 | -0.66% | 778 | 14.6 | 24.8% |
| 2010 | 11,970 | 82,689,175 | 6,908 | -0.45% | 807 | 14.8 | 29.2% |
| 2011 | 12,549 | 87,290,842 | 6,956 | 0.69% | 847 | 14.8 | 30.0% |

Source: District Records

¹ Operating Expenditures- Statement of Revenues, Expenditures, and Changes in Fund Balances- Governmental Funds (Exhibit C-2)

² See Exhibit S-18 for Teaching Staff

³ Wylie Independent School District Student Nutrition Department Records
Number of Students Receiving Free or Reduced Lunches

WYLIE INDEPENDENT SCHOOL DISTRICT

CAPITAL ASSET INFORMATION
LAST TEN FISCAL YEARS (UNAUDITED)

Exhibit S-21

Fiscal Year

| Elementary Schools | Year of Original Construction | Campus Size (Acres) | Square Feet for Other Educational Facilities and Other Buildings | | | | | | | | | | | |
|---|-------------------------------|---------------------|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | | | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | | |
| R.F. Hartman Elementary | 1963 | 8 | 65,473 | 65,473 | 65,473 | 65,473 | 65,473 | 65,473 | 65,473 | 65,473 | 65,473 | 65,473 | 65,473 | 66,277 |
| Square Feet | | | 500 | 500 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 |
| Maximum Capacity | | | 461 | 499 | 513 | 463 | 500 | 550 | 567 | 549 | 546 | 546 | 546 | 575 |
| T.F. Birmingham Elementary | 1985 | 15 | 71,130 | 71,130 | 71,130 | 71,130 | 71,130 | 71,130 | 71,130 | 71,130 | 71,130 | 71,130 | 71,130 | 71,814 |
| Square Feet | | | 600 | 600 | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 700 |
| Maximum Capacity | | | 545 | 542 | 670 | 671 | 714 | 722 | 601 | 583 | 595 | 595 | 565 | 565 |
| P.M. Akin Elementary | 1988 | 7 | 65,084 | 65,084 | 65,084 | 76,106 | 76,106 | 76,106 | 76,106 | 76,106 | 76,109 | 76,109 | 76,109 | 76,793 |
| Square Feet | | | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 |
| Maximum Capacity | | | 522 | 505 | 565 | 537 | 524 | 553 | 578 | 569 | 564 | 564 | 564 | 562 |
| R.C. Dodd Elementary | 1999 | 11 | 69,294 | 69,294 | 69,294 | 69,294 | 69,294 | 69,294 | 69,294 | 69,294 | 69,294 | 69,294 | 69,294 | 69,294 |
| Square Feet | | | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 700 |
| Maximum Capacity | | | 662 | 651 | 588 | 694 | 695 | 735 | 554 | 579 | 573 | 573 | 601 | 601 |
| R.V. Groves Elementary | 2002 | 10 | 69,546 | 69,546 | 69,546 | 69,546 | 69,546 | 69,546 | 69,546 | 69,546 | 69,546 | 69,546 | 69,546 | 69,546 |
| Square Feet | | | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 700 |
| Maximum Capacity | | | 497 | 497 | 638 | 730 | 589 | 619 | 663 | 660 | 665 | 665 | 604 | 604 |
| Cheri L. Cox Elementary | 2004 | 10 | 76,580 | 76,580 | 76,580 | 76,580 | 76,580 | 76,580 | 76,580 | 76,580 | 76,580 | 76,580 | 76,580 | 76,580 |
| Square Feet | | | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 700 |
| Maximum Capacity | | | 446 | 446 | 592 | 589 | 688 | 644 | 644 | 428 | 454 | 454 | 575 | 575 |
| Harry and Retha Tibbals Elementary | 2005 | 10 | 71,289 | 71,289 | 71,289 | 71,289 | 71,289 | 71,289 | 71,289 | 71,289 | 71,289 | 71,289 | 71,289 | 71,289 |
| Square Feet | | | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 700 |
| Maximum Capacity | | | 489 | 489 | 665 | 681 | 611 | 611 | 611 | 611 | 677 | 677 | 561 | 561 |
| Rita Smith Elementary | 2007 | 17 | 71,172 | 71,172 | 71,172 | 71,172 | 71,172 | 71,172 | 71,172 | 71,172 | 71,172 | 71,172 | 71,172 | 71,172 |
| Square Feet | | | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 700 |
| Maximum Capacity | | | 587 | 587 | 674 | 674 | 601 | 601 | 601 | 601 | 601 | 601 | 601 | 601 |
| Don Whitt Elementary | 2008 | 11 | 71,231 | 71,231 | 71,231 | 71,231 | 71,231 | 71,231 | 71,231 | 71,231 | 71,231 | 71,231 | 71,231 | 71,231 |
| Square Feet | | | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 700 |
| Maximum Capacity | | | 591 | 591 | 653 | 537 | 537 | 537 | 537 | 537 | 537 | 537 | 537 | 537 |
| Wally Watkins Elementary | 2010 | 13 | 71,231 | 71,231 | 71,231 | 71,231 | 71,231 | 71,231 | 71,231 | 71,231 | 71,231 | 71,231 | 71,231 | 71,231 |
| Square Feet | | | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 700 |
| Maximum Capacity | | | 395 | 395 | 395 | 395 | 395 | 395 | 395 | 395 | 395 | 395 | 395 | 395 |
| Total Elementary Schools | | | 270,981 | 340,527 | 340,527 | 428,129 | 499,418 | 499,418 | 499,418 | 499,418 | 641,824 | 641,824 | 641,824 | 715,227 |
| Square Feet | | | 2,400 | 3,100 | 3,300 | 4,000 | 4,700 | 4,700 | 4,700 | 5,400 | 6,100 | 6,100 | 6,100 | 6,800 |
| Maximum Capacity | | | 2,190 | 2,694 | 2,974 | 3,541 | 4,103 | 4,532 | 4,875 | 5,144 | 5,401 | 5,401 | 5,401 | 5,576 |

WYLIE INDEPENDENT SCHOOL DISTRICT

CAPITAL ASSET INFORMATION
LAST TEN FISCAL YEARS (UNAUDITED)

Exhibit S-21

Fiscal Year

| | Year of Original Construction | Campus Size (Acres) | Square Feet for Other Educational Facilities and Other Buildings | | | | | | | | | | |
|-----------------------------------|-------------------------------|---------------------|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | | | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | |
| Intermediate Schools | | | | | | | | | | | | | |
| Ab Harrison Intermediate | | | | | | | | | | | | | |
| Square Feet | 1967 | 36 | 69,850 | 69,850 | 69,850 | 69,850 | 69,850 | 69,850 | 69,850 | 69,850 | 69,850 | 69,850 | 72,860 |
| Maximum Capacity | | | 800 | 800 | 800 | 800 | 800 | 800 | 800 | 800 | 800 | 800 | 800 |
| Enrollment | | | 826 | 798 | 490 | 533 | 548 | 557 | 528 | 587 | 651 | 634 | |
| Bill Davis Intermediate | | | | | | | | | | | | | |
| Square Feet | 2004 | 21 | | | | 89,758 | 89,758 | 89,758 | 89,758 | 89,758 | 89,758 | 89,758 | 89,758 |
| Maximum Capacity | | | | | | 800 | 800 | 800 | 800 | 800 | 800 | 800 | 800 |
| Enrollment | | | | | | 763 | 834 | 583 | 601 | 608 | 596 | 667 | |
| Al Draper Intermediate | | | | | | | | | | | | | |
| Square Feet | 2007 | 16 | | | | | | | 81,892 | 81,892 | 81,892 | 81,892 | 81,892 |
| Maximum Capacity | | | | | | | | | 800 | 800 | 800 | 800 | 800 |
| Enrollment | | | | | | | | | 490 | 561 | 652 | 662 | |
| Total Intermediate Schools | | | | | | | | | | | | | |
| Square Feet | | | 69,850 | 69,850 | 69,850 | 159,608 | 159,608 | 159,608 | 241,500 | 241,500 | 241,500 | 241,500 | 244,510 |
| Maximum Capacity | | | 800 | 800 | 800 | 1,600 | 1,600 | 1,600 | 2,400 | 2,400 | 2,400 | 2,400 | 2,400 |
| Enrollment | | | 826 | 798 | 490 | 1,296 | 1,382 | 1,140 | 1,619 | 1,756 | 1,899 | 1,963 | |
| Junior High Schools | | | | | | | | | | | | | |
| Grady Burnett Jr. High | | | | | | | | | | | | | |
| Square Feet | 1975 | 26 | 103,511 | 103,511 | 103,511 | 103,511 | 103,511 | 103,511 | 103,511 | 103,511 | 103,511 | 103,511 | 115,233 |
| Maximum Capacity | | | 800 | 800 | 800 | 800 | 800 | 800 | 800 | 800 | 800 | 800 | 800 |
| Enrollment | | | 783 | 885 | 773 | 540 | 596 | 617 | 568 | 566 | 606 | 652 | |
| Frank McMillan Jr. High | | | | | | | | | | | | | |
| Square Feet | 2003 | 32 | | | 115,430 | 115,430 | 115,430 | 115,430 | 115,430 | 115,430 | 115,430 | 115,430 | 115,430 |
| Maximum Capacity | | | | | 800 | 800 | 800 | 800 | 800 | 800 | 800 | 800 | 800 |
| Enrollment | | | | | 912 | 676 | 804 | 691 | 544 | 604 | 612 | 613 | |
| Raymond Cooper Jr. High | | | | | | | | | | | | | |
| Square Feet | 2006 | 25 | | | | | | 104,045 | 104,045 | 104,045 | 104,045 | 104,045 | 104,045 |
| Maximum Capacity | | | | | | | | 800 | 800 | 800 | 800 | 800 | 800 |
| Enrollment | | | | | | | | 633 | 426 | 472 | 552 | 621 | |
| Total Junior High Schools | | | | | | | | | | | | | |
| Square Feet | | | 103,511 | 103,511 | 218,941 | 218,941 | 218,941 | 322,986 | 322,986 | 322,986 | 322,986 | 322,986 | 334,708 |
| Maximum Capacity | | | 800 | 800 | 1,600 | 1,600 | 1,600 | 2,400 | 2,400 | 2,400 | 2,400 | 2,400 | 2,400 |
| Enrollment | | | 783 | 885 | 1,685 | 1,216 | 1,400 | 1,941 | 1,538 | 1,642 | 1,770 | 1,886 | |

WYLIE INDEPENDENT SCHOOL DISTRICT

CAPITAL ASSET INFORMATION
LAST TEN FISCAL YEARS (UNAUDITED)

Exhibit S-21

Fiscal Year

| | Year of Original Construction | Campus Size (Acres) | Square Feet for Other Educational Facilities and Other Buildings | Fiscal Year | | | | | | | | | | |
|---|-------------------------------|---------------------------------|--|-------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | | | | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | |
| High Schools | | | | | | | | | | | | | | |
| Wylie High School | 1996 | 113 | | 246,489 | 257,492 | 257,492 | 257,492 | 257,492 | 302,963 | 302,963 | 302,963 | 302,963 | 302,963 | 302,963 |
| Square Feet | | | | 1,600 | 1,600 | 1,800 | 2,000 | 2,400 | 2,400 | 2,400 | 2,400 | 2,400 | 2,400 | 2,400 |
| Maximum Capacity | | | | 1,275 | 1,428 | 1,623 | 1,842 | 2,207 | 2,442 | 1,850 | 2,042 | 2,197 | 1,956 | |
| Enrollment | | | | | | | | | | | | | | |
| Wylie East High School | 2007 | 64 | | | | | | | | 267,178 | 267,178 | 267,178 | 267,178 | 267,178 |
| Square Feet | | | | | | | | | | 2,400 | 2,400 | 2,400 | 2,400 | 2,400 |
| Maximum Capacity | | | | | | | | | | 788 | 749 | 695 | 1,153 | |
| Enrollment | | | | | | | | | | | | | | |
| Total High Schools | | | | | | | | | | | | | | |
| Square Feet | | | | 246,489 | 257,492 | 257,492 | 257,492 | 257,492 | 302,963 | 302,963 | 302,963 | 302,963 | 302,963 | 302,963 |
| Maximum Capacity | | | | 1,600 | 1,600 | 1,800 | 2,000 | 2,400 | 2,400 | 2,400 | 2,400 | 2,400 | 2,400 | 2,400 |
| Enrollment | | | | 1,275 | 1,428 | 1,623 | 1,842 | 2,207 | 2,442 | 2,638 | 2,791 | 2,892 | 2,892 | 3,109 |
| Other Educational Facilities | | | | | | | | | | | | | | |
| Achieve Academy | | | | | | | | | | | | | | |
| Square Feet | | | | | | | | | | 38,824 | | | | |
| Maximum Capacity | | | | | | | | | | | | | | |
| Enrollment | | | | | | | | | | | | | | |
| Vocational Building - Wylie High School | 1999 | Included with Wylie High School | | | | | | | | | | | | |
| Square Feet | | | | | | | | | | 27,450 | | | | |
| Other Information included with Wylie High School | | | | | | | | | | | | | | |
| Other Portable Buildings | | | | | | | | | | | | | | |
| Square Feet (5 Portable Buildings) | | | | | | | | | | 7,680 | | | | |
| Other Buildings | | | | | | | | | | | | | | |
| Vocational Building- Burnett Jr High | 1975 | | | | | | | | | | | | | |
| Ag and Swine Barn | 1990 | | | | | | | | | 6,840 | | | | |
| Educational Service Center (Administration Building) | 1987 | | | | | | | | | 27,289 | | | | |
| Maintenance and Student Nutrition Department Facility | 2006 | | | | | | | | | 6,695 | | | | |
| Transportation Facility | 2002 | 10 | | | | | | | | 31,327 | | | | |
| | | | | | | | | | | 45,088 | | | | |
| | | | | | | | | | | 9,380 | | | | |
| Athletic Facilities | | | | | | | | | | | | | | |
| Field House- Wylie High School- Wylie ISD Stadium | 2002 | | | | | | | | | | | | | |
| Indoor Athletic Complex Facility | 2001 | | | | | | | | | 17,421 | | | | |
| Field House- Burnett Jr. High - Shaffer Stadium | 1975 | | | | | | | | | 42,289 | | | | |
| | | | | | | | | | | 6,840 | | | | |
| Other Sites Owned by District | | | | | | | | | | | | | | |
| Kreymer Site | | 10 | | | | | | | | | | | | |
| Ranch Road Site | | 11 | | | | | | | | | | | | |
| Rice Site | | 13 | | | | | | | | | | | | |
| Third High School Site | | 60 | | | | | | | | | | | | |

Source - District Construction Records

Wylie Independent School District

Federal Awards Section



Katherine—6th Grade Student at Draper Intermediate



EDGIN, PARKMAN, FLEMING & FLEMING, PC

CERTIFIED PUBLIC ACCOUNTANTS

4110 KELL BLVD., SECOND FLOOR • P.O. Box 750
WICHITA FALLS, TEXAS 76307-0750
PH. (940) 766-5550 • FAX (940) 766-5778

MICHAEL D. EDGIN, CPA
DAVID L. PARKMAN, CPA, CFE
A. PAUL FLEMING, CPA
J. MARK FLEMING, CPA

Independent Auditor's Report

Report on Internal Control over Financial Reporting and on Compliance and
Other Matters Based on an Audit of Financial Statements Performed in
Accordance with Government Auditing Standards

Board of Trustees
Wylie Independent School District
951 South Ballard Street
Wylie, Texas 75098

Members of the Board of Trustees:

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Wylie Independent School District as of and for the year ended June 30, 2011, which collectively comprise the Wylie Independent School District's basic financial statements and have issued our report thereon dated September 26, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Wylie Independent School District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Wylie Independent School District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Wylie Independent School District's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Wylie Independent School District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matter that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as finding 2011-1.

Wylie Independent School District's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit Wylie Independent School District's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, others within the entity, the Board of Trustees, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Respectfully submitted,

Edgin, Parkman, Fleming & Fleming, PC

Edgin, Parkman, Fleming & Fleming, PC

September 26, 2011



EDGIN, PARKMAN, FLEMING & FLEMING, PC

CERTIFIED PUBLIC ACCOUNTANTS

4110 KELL BLVD., SECOND FLOOR • P.O. BOX 750
WICHITA FALLS, TEXAS 76307-0750
PH. (940) 766-5550 • FAX (940) 766-5778

MICHAEL D. EDGIN, CPA
DAVID L. PARKMAN, CPA, CFE
A. PAUL FLEMING, CPA
J. MARK FLEMING, CPA

Independent Auditor's Report

Report on Compliance with Requirements That Could Have a Direct and Material Effect on each Major Program and on Internal Control Over Compliance In Accordance With OMB Circular A-133

Board of Trustees
Wylie Independent School District
951 South Ballard Street
Wylie, Texas 75098

Members of the Board of Trustees:

Compliance

We have audited Wylie Independent School District's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Wylie Independent School District's major federal programs for the year ended June 30, 2011. Wylie Independent School District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Wylie Independent School District's management. Our responsibility is to express an opinion on Wylie Independent School District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Wylie Independent School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Wylie Independent School District's compliance with those requirements.

In our opinion, Wylie Independent School District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2011.

Internal Control Over Compliance

Management of Wylie Independent School District is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Wylie Independent School District's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Wylie Independent School District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we considered to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, others within the entity, the Board of Trustees, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Respectfully submitted,

Edgin, Parkman, Fleming & Fleming, PC

Edgin, Parkman, Fleming & Fleming, PC

September 26, 2011

WYLIE INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2011

A. Summary of Auditor's Results

1. Financial Statements

Type of auditor's report issued: Unqualified

Internal control over financial reporting:

One or more material weaknesses identified? Yes No

One or more significant deficiencies identified that are not considered to be material weaknesses? Yes None Reported

Noncompliance material to financial statements noted? Yes No

2. Federal Awards

Internal control over major programs:

One or more material weaknesses identified? Yes No

One or more significant deficiencies identified that are not considered to be material weaknesses? Yes None Reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of OMB Circular A-133? Yes No

Identification of major programs:

| <u>Name of Federal Program or Cluster</u> | <u>CFDA Number(s)</u> |
|--|-----------------------|
| Title I, Part A Cluster: | |
| ESEA Title I, Part A - Improving Basic Programs | 84.010A |
| ARRA - ESEA Title I, Part A - Improving Basic Programs | 84.389 |
| Special Education Cluster: | |
| IDEA-B Formula | 84.027 |
| IDEA-B Preschool | 84.173 |
| ARRA - IDEA-B Formula | 84.391 |
| ARRA - IDEA-B Preschool | 84.392 |
| ARRA of 2009 Title XIV State Fiscal Stabilization Fund | 84.394A |

Dollar threshold used to distinguish between type A and type B programs: \$300,000

Auditee qualified as low-risk auditee? Yes No

B. Financial Statement Findings

WYLIE INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2011

Finding 2011-1

Type - Unexpended Mandated Program Allotment

Criteria or Specified Requirement

Texas Public School Districts are required to expend at least 60% of the career and technology education program allotment received from the Texas Education Agency (TEA).

Condition Found

The District's program allotment from the TEA for the 2010-2011 school year for career and technology education totaled \$2,223,992. The District was required to expend 60% of the allotment, or \$1,334,395, on eligible expenditures prior to any allocation by the TEA of expenditures with an 'undistributed' program intent code. For the year ended June 30, 2011, the District expended \$1,148,706 on career and technology education. These expenditures were less than the required amount by \$185,689.

Cause

The District closely monitors all expenditures of the District, including TEA program allotments, and was aware of the shortfall in career and technology education expenditures.

Effect

The District will be required to spend the underexpended amount within the next two fiscal years in addition to the required expenditures for those fiscal years.

Recommendation

We recommend that the District continue to monitor these expenditures to ensure they are expended in the next two fiscal years.

C. Federal Award Findings and Questioned Costs

None

WYLIE INDEPENDENT SCHOOL DISTRICT
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2011

| <u>Finding/Recommendation</u> | <u>Current Status</u> | <u>Management's Explanation If Not Implemented</u> |
|---|-----------------------|--|
| There were no findings in the prior year. | | |

WYLIE INDEPENDENT SCHOOL DISTRICT
CORRECTIVE ACTION PLAN
FOR THE YEAR ENDED JUNE 30, 2011

The District offers the following corrective action plan for the current year finding:

Finding 2011-1

The District closely monitors all expenditures throughout the year, including those for the TEA allotments. The District was aware that the career and technology allotment was underexpended and plans on implementing corrective actions in 2011-2012 that will ensure that the required amounts are expended in future years.

Contact: Brian Miller, CPA, Assistant Superintendent for Business Operations

WYLIE INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2011

EXHIBIT K-1
Page 1 of 2

| (1) | (2) | (2A) | (3) |
|--|---------------------------|--|-------------------------|
| Federal Grantor/ Pass-Through Grantor/ Program Title | Federal CFDA Number | Pass-Through Entity Identifying Number | Federal Expenditures |
| U. S. ENVIRONMENTAL PROTECTION AGENCY | | | |
| Passed Through North Central Texas Council of Governments: | | | |
| <i>North Texas Clean School Bus Program</i> | 66.036 | N/A | \$ 59,059 |
| Total U. S. Environmental Protection Agency | | | <u>59,059</u> |
| U. S. DEPARTMENT OF HEALTH AND HUMAN SERVICES | | | |
| Passed Through Education Service Center, Region 10: | | | |
| <i>Head Start</i> | 93.600 | 06CH0391-20 | 193 |
| <i>Head Start</i> | 93.600 | 06CH0391-21 | 51,234 |
| Total CFDA Number 93.600 | | | <u>51,427</u> |
| Total Passed Through Education Service Center, Region 10 | | | <u>51,427</u> |
| Total U. S. Department of Health and Human Services | | | <u>51,427</u> |
| U. S. DEPARTMENT OF EDUCATION | | | |
| Direct Program: | | | |
| <i>Impact Aid - P.L. 81.874 *</i> | 84.041 | N/A | 89,300 |
| Passed Through State Department of Education: | | | |
| <i>ESEA Title I Part A - Improving Basic Programs *</i> | 84.010A | 11610101043914 | 364,555 |
| <i>IDEA-B Formula *</i> | 84.027 | 10660001043914600 | 62,354 |
| <i>IDEA-B Formula *</i> | 84.027 | 11660001043914600 | 1,458,274 |
| Total CFDA Number 84.027 | | | <u>1,520,628</u> |
| <i>Career and Technical - Basic Grant</i> | 84.048 | 11420006043914 | 51,852 |
| <i>IDEA-B Preschool *</i> | 84.173 | 10661001043914600 | 95 |
| <i>IDEA-B Preschool *</i> | 84.173 | 11661001043914600 | 15,165 |
| Total CFDA Number 84.173 | | | <u>15,260</u> |
| <i>Title II Part D Enhancing Education Through Technology</i> | 84.318 | 10630001043914 | 827 |
| Summer School LEP | 84.369 | 69551002 | 9,669 |
| <i>ARRA - IDEA-B Formula *</i> | 84.391 | 10554001043914 | 1,108,091 |
| <i>ARRA - IDEA-B Preschool *</i> | 84.392 | 10555001043914 | 40,174 |
| <i>ARRA of 2009 Title XIV State Fiscal Stabilization Fund</i> | 84.394A | 11557001043914 | 3,585,828 |
| Total Passed Through State Department of Education | | | <u>6,696,884</u> |
| Passed Through Education Service Center, Region 10: | | | |
| <i>ESEA Title I Part A - Improving Basic Programs *</i> | 84.010A | 10610101057950 | 85,991 |
| <i>ESEA Title IV Part A-Safe & Drug-Free Schools & Communities Act</i> | 84.186A | 10691001057950 | 2,982 |
| <i>ESEA Title IV Part A-Safe & Drug-Free Schools & Communities Act</i> | 84.186A | 11691001057950 | 1,783 |
| Total CFDA Number 84.186A | | | <u>4,765</u> |
| <i>ESEA Title X Part C - Education for Homeless Children and Youth</i> | 84.196 | 104600017110001 | 2,012 |
| <i>ESEA Title X Part C - Education for Homeless Children and Youth</i> | 84.196 | 114600017110001 | 7,147 |
| Total CFDA Number 84.196 | | | <u>9,159</u> |
| <i>Title III Part A English Language Acquisition and Enhancement</i> | 84.365A | 10671001057950 | 80 |
| <i>Title III Part A English Language Acquisition and Enhancement</i> | 84.365A | 11671001057950 | 26,070 |
| Total CFDA Number 84.365A | | | <u>26,150</u> |

WYLIE INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2011

EXHIBIT K-1
Page 2 of 2

| (1) | (2) | (2A) | (3) |
|---|---------------------------|--|----------------------------|
| Federal Grantor/ Pass-Through Grantor/ Program Title | Federal CFDA Number | Pass-Through Entity Identifying Number | Federal Expenditures |
| <i>ESEA Title II Part A - Teacher & Principal Training & Recruiting</i> | 84.367A | 11694501057950 | 140,825 |
| <i>ARRA - ESEA Title I, Part A - Improving Basic Programs *</i> | 84.389 | S010A090043 | 176,279 |
| Total Passed Through Education Service Center, Region 10 | | | <u>443,169</u> |
| Total U. S. Department of Education | | | <u>7,229,353</u> |
| U. S. DEPARTMENT OF DEFENSE | | | |
| Direct Programs: | | | |
| <i>Selective Reserve Educational Assistance</i> | 12.069 | N/A | 136,134 |
| <i>Federal Flood Control</i> | 12.112 | N/A | 4,601 |
| Total Direct Programs | | | <u>140,735</u> |
| Total U. S. Department of Defense | | | <u>140,735</u> |
| U. S. DEPARTMENT OF AGRICULTURE | | | |
| Passed Through State Department of Education: | | | |
| Child Nutrition Cluster: | | | |
| Non-Cash Assistance (Commodities): | | | |
| <i>National School Lunch Program*</i> | 10.555 | 043005A | 276,929 |
| Cash Assistance: | | | |
| <i>School Breakfast Program *</i> | 10.553 | 71401101 | 304,638 |
| <i>National School Lunch Program *</i> | 10.555 | 71301101 | 1,441,359 |
| Total Passed Through State Department of Education | | | <u>2,022,926</u> |
| Total U. S. Department of Agriculture | | | <u>2,022,926</u> |
| CORPORATION FOR NATIONAL AND COMMUNITY SERVICE | | | |
| Passed Through Education Service Center, Region 10: | | | |
| <i>National & Community Service Trust Act - Learn & Serve</i> | 94.004 | 09KSWTX001 | 4,019 |
| <i>National & Community Service Trust Act - Learn & Serve</i> | 94.004 | 10KSWTX001 | 8,834 |
| Total CFDA Number 94.004 | | | <u>12,853</u> |
| Total Passed Through Education Service Center, Region 10 | | | <u>12,853</u> |
| Total Corporation for National and Community Service | | | <u>12,853</u> |
| TOTAL EXPENDITURES OF FEDERAL AWARDS | | | \$ <u>9,516,353</u> |

* Indicates clustered program under OMB Circular A-133 Compliance Supplement

The accompanying notes are an integral part of this schedule.

WYLIE INDEPENDENT SCHOOL DISTRICT

*NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2011*

Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Wylie Independent School District and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, AUDITS OF STATES, LOCAL GOVERNMENTS, AND NON-PROFIT ORGANIZATIONS. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Reconciliation

| | | |
|---|----|------------------|
| Amount of federal revenues per Exhibit C-2 | \$ | 9,715,360 |
| Less Medicaid reimbursements not considered to be federal awards for inclusion on the Schedule of Expenditures of Federal Awards | | <u>199,007</u> |
| Total expenditures of federal awards per the Schedule of Expenditures of Federal Awards | \$ | <u>9,516,353</u> |

WYLIE INDEPENDENT SCHOOL DISTRICT

*SCHEDULE OF REQUIRED RESPONSES TO SELECTED SCHOOL FIRST INDICATORS
AS OF JUNE 30, 2011*

| <u>Data Control Codes</u> | | <u>Responses</u> |
|-----------------------------------|--|------------------|
| SF2 | Were there any disclosures in the Annual Financial Report and/or other sources of information concerning default on bonded indebtedness obligations? | No |
| SF4 | Did the District receive a clean audit? - Was there an unqualified opinion in the Annual Financial Report? | Yes |
| SF5 | Did the Annual Financial Report disclose any instances of material weaknesses in internal controls? | No |
| SF9 | Was there any disclosure in the Annual Financial Report of material noncompliance? | Yes |
| SF10 | What was the total accumulated accretion on capital appreciation bonds included in the government-wide financial statements at fiscal year-end? | \$ 66,397,240 |

]

Wylie Independent School District

We believe that education provides all students the opportunity to engage in relevant, rigorous activities that result in high levels of learning