



Wylie
Independent School
District

**COMPREHENSIVE ANNUAL
FINANCIAL REPORT
(CAFR)**

**Fiscal Year Ended
June 30, 2013**

Wylie Independent School District
Educational Service Center
951 South Ballard Avenue
PO Box 490
Wylie, Texas 75098-0490
www.wylieisd.net



Wylie Independent School District

COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR)

FISCAL YEAR ENDED
JUNE 30, 2013

Prepared by:
Wylie ISD — Finance Division
Michele Trongaard, CPA — Chief Financial Officer
Jeff Robinson — Accounting Manager
Justin Cotton — District Accountant



WYLIE INDEPENDENT SCHOOL DISTRICT

951 South Ballard Avenue

P.O. Box 490

Wylie, Collin County, Texas 75098-0490



WYLIE ISD
Vision:

UNIFIED FOR EXCELLENCE

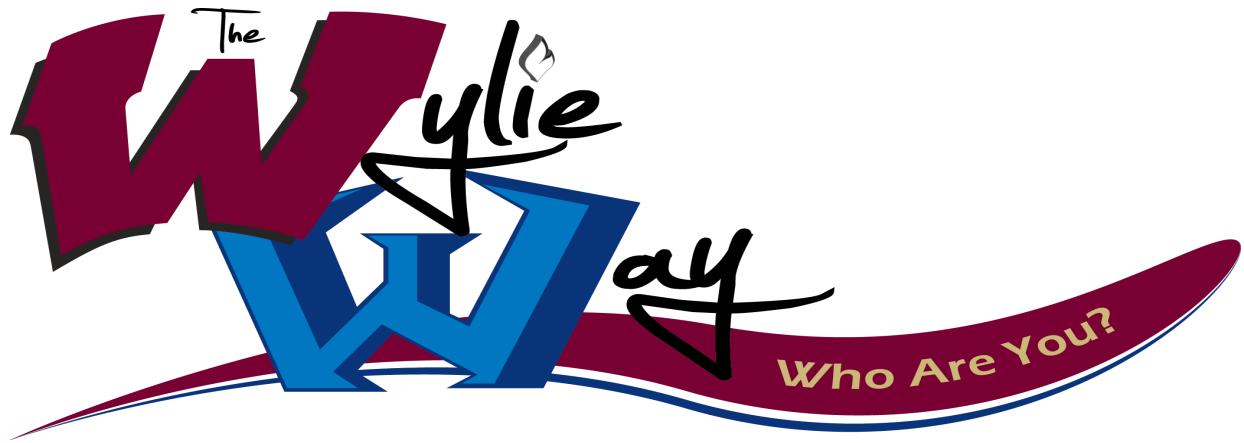
THE MISSION OF WYLIE ISD IS TO SUSTAIN A CULTURE OF HIGH EXPECTATIONS WHILE VALUING UNITY, RELATIONSHIPS, AND TRUST.

We Believe

- Character and community values are essential to building responsible citizens
- High expectations and accountability should be expected from all students and staff
- Exemplary employees make an exemplary difference
- As Wylie ISD grows, we will sustain our level of excellence in all operations
- Wylie ISD graduates must be challenged and equipped to succeed in the 21st Century

Strategic Goals

- Instill community and ethical values in our students
- Ensure academic achievement for every student through tight family partnerships, curriculum, and programs
- Attract, retain, and value a quality staff
- Manage growth in a way that provides
 - Functional equity
 - Financial responsibility
 - Assurance for all student needs
- Prepare students for a successful life beyond high school



The Wylie Way

A movement in our schools that fosters ethical, responsible and caring young people through an emphasis on the values of our Wylie ISD community

Built on the foundations of:

- Relationships
- Wylie Essentials of Behavior
- Preparing for Prosperity with College & Career Awareness/Readiness
- Caring, Giving, and Service Learning
- Celebrating

The Wylie Way must be GROUNDED in relationships first. For year one implementation (2012-13) the entire year will be built around this idea. Although elements of each foundation will happen through some district, campus, and classroom level activities, RELATIONSHIPS will be the focus and the non-negotiable. Relationships will be woven throughout the year consistently while the other tenets will be highlighted at specific times.

The full, multi-year process of implementation will include teams of key faculty and staff for each of the foundations. Activities and events will occur at the district, campus, and classroom level. While some activities and events will happen in all areas next year, there are elements that will be implemented with a 'pilot' approach for full implementation to occur over the course of the next three years. In addition, key community members will be involved in helping to foster and support the tenets of the Wylie Way in their local organizations and businesses.

The umbrella of the Wylie Way will encompass a comprehensive socio-emotional development plan including a plethora of elements such as character, mentoring, strengths, and planning for the future.

Wylie Independent School District
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Certificate of Board



Wylie Independent School District Collin 043-914
Name of School District County County-District Number

We, the undersigned, certify that the attached financial report of the Wylie Independent School District was reviewed and (check one) approved disapproved for the year ended June 30, 2013, at the meeting of the Board of Trustees of such school district on the 21st of October, 2013.



Signature of Board Secretary



Signature of Board President

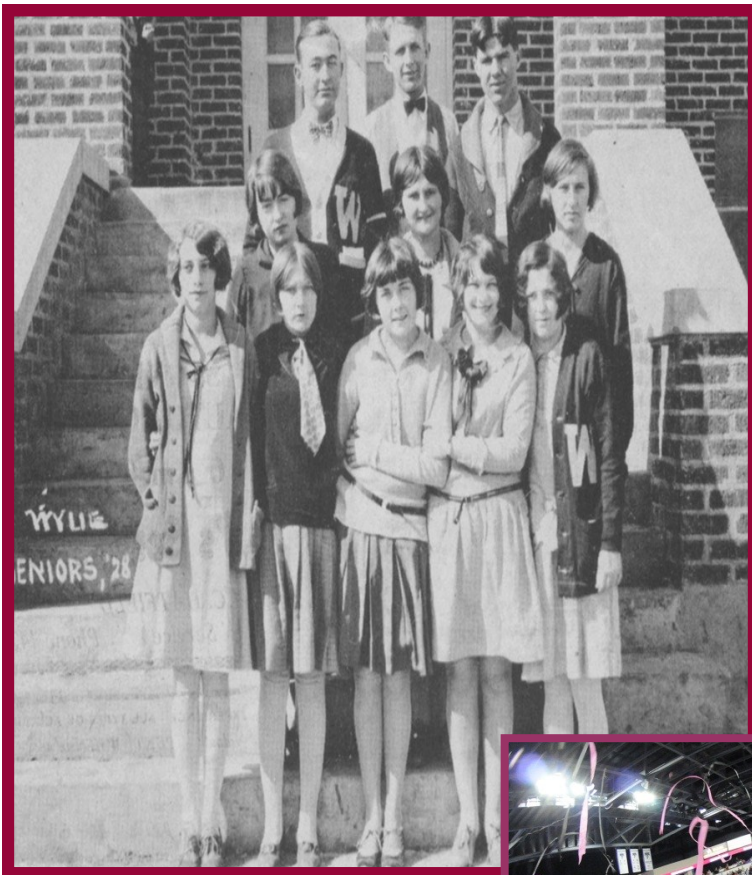
If the Board of Trustees disapproved of the auditor's report, the reason(s) for disapproving it is (are):

(Attach list as necessary)

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Wylie Independent School District

Introductory Section



HONORING THE PAST



CELEBRATING THE FUTURE



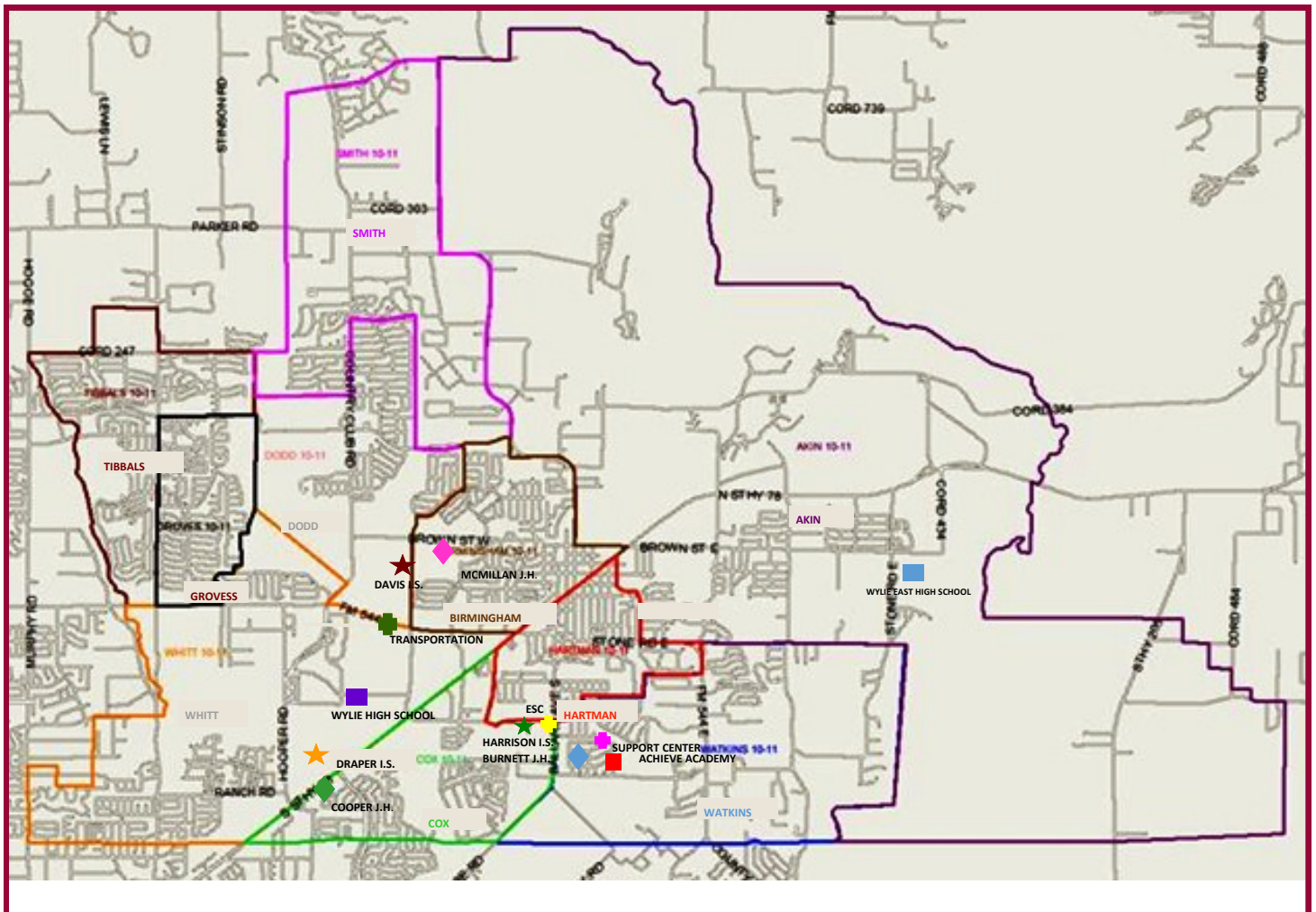
Wylie ISD District Boundaries

Wylie Independent School District
2012-2013 Boundaries

Mailing Address
P.O. Box 490, Wylie, TX 75098
Educational Service Center
951 S. Ballard St.
Wylie, TX 75098
Telephone
(972)429-3000
Web Address
www.wylieisd.net

- | | | | |
|-----------------------|--|----------------------------|--|
| Akin Elementary | | Burnett Junior High | |
| Birmingham Elementary | | Cooper Junior High | |
| Cox Elementary | | McMillan Junior High | |
| Dodd Elementary | | Wylie East High School | |
| Groves Elementary | | Wylie High School | |
| Hartman Elementary | | Achieve Academy | |
| Smith Elementary | | Educational Service Center | |
| Tibbals Elementary | | Transportation Facility | |
| Watkins Elementary | | Service Center | |
| Whitt Elementary | | | |
| Davis Intermediate | | | |
| Draper Intermediate | | | |
| Harrison Intermediate | | | |

Questions concerning school attendance boundaries should be directed to the Wylie ISD Public Information Officer at 951 S. Ballard St. Wylie, TX 75098 (972-429-3000).



Wylie Independent School District



Stacie Gooch-President
Place #7
Term Expires 2016
Realtor– Ebby Halliday



Lance Goff, Vice-President
Place #4
Term Expires 2016
Asst. Vice President-
Philadelphia Insurance



Barbara Goss-Secretary
Place #3
Term Expires– 2016
Account Manager -
HRRsmart



Mitch Herzog, Member
Place # 2
Term Expires 2014
Commercial Real Estate



Heather Leggett, Member
Place #5
Term Expires 2014
Teacher/Stay-At-Home
Parent



Joe Stooksberry, Member
Place #6
Term Expires 2014
Accounting Mgr-
Firetrol Protection
Systems Inc



Tom Westhora, Member
Place #1
Term Expires 2014
Vice Pres. Of Sales and
Marketing -
OneGuard Home Warranties

Administrative Officials

Administrator	Position	Length of Service
Dr. David Vinson, Ph.D	Superintendent	Hire Date 6/6/2011
Dr. Jeannie Stone, Ph.D	Assistant Superintendent for Curriculum and Instruction	Hire Date 8/8/2011
Mr. Scott Winn	Assistant Superintendent for Human Resources and Student Services	Hire Date 7/1/2000
Ms. Michele Trongaard, CPA	Chief Financial Officer	Hire Date 10/7/2003
Mr. Donald Pool	Executive Director of Operations	Hire Date 4/9/2009



Consultants & Advisors

Auditor's

Edgin, Parkman, Fleming & Fleming, PC, 4110 Kell Blvd, Second Floor, Wichita Falls, TX 76309

Bond Counsel

McCall, Parkhurst & Horton, L.L.P., 717 North Harwood, Suite 900, Dallas, TX 75201

Financial Advisor

Southwest Securities, Inc., 1201 Elm Street, Suite 3500, Dallas, TX 75270

General Counsel

Walsh, Anderson, Brown, Schulz & Aldredge, PC, 6300 LaCalma, Suite 200, Austin, TX 78752

Depository Bank

Inwood National Bank, 200 S. Highway 78, Wylie, TX 75098

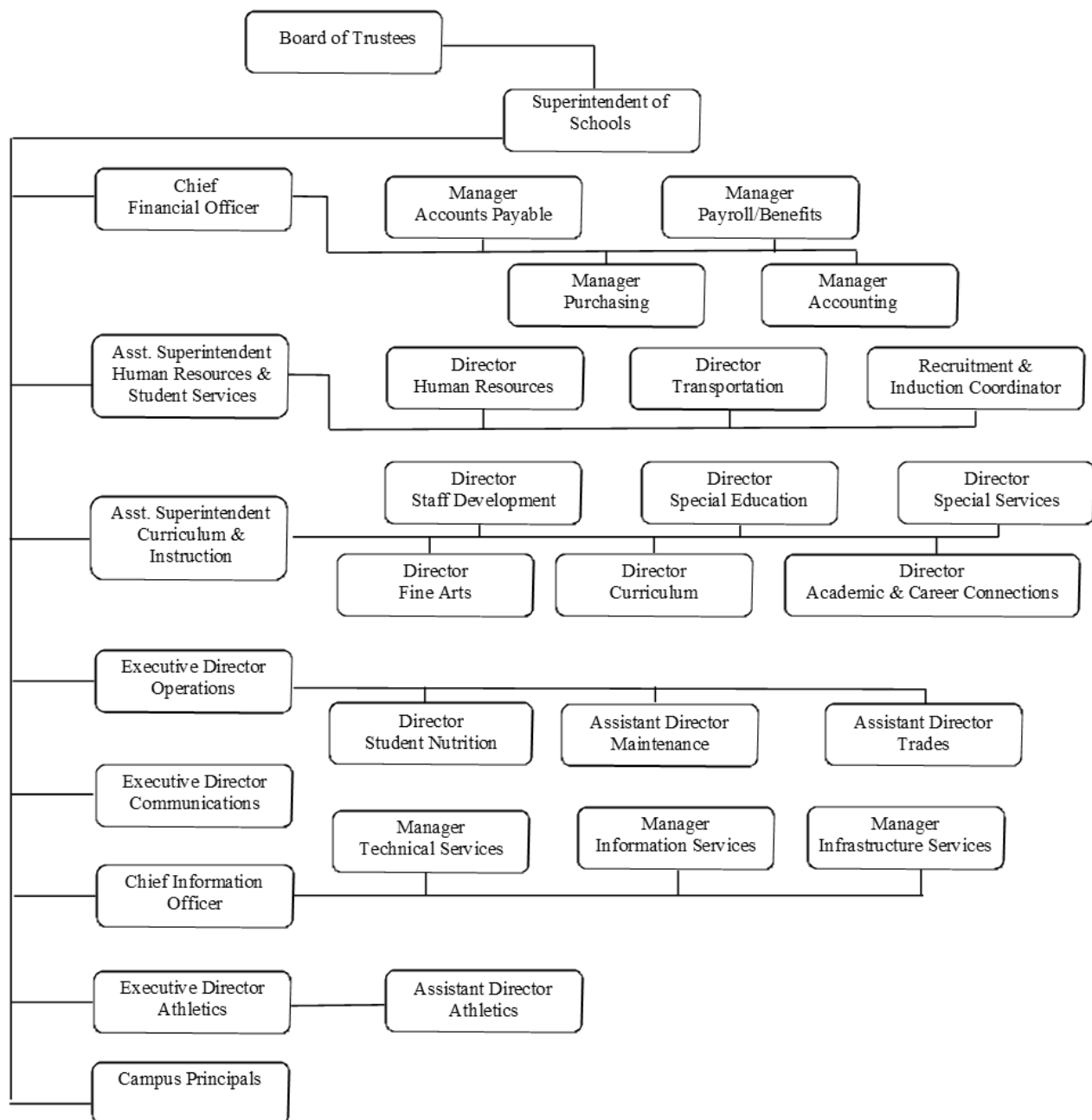
Architects

PBK Architects, 14001 North Dallas Parkway, Suite 400, Dallas, TX 75240

The District’s organizational hierarchy begins with the “Team of Eight” which consists of seven elected Board of Trustees and the Superintendent. The Superintendent is the chief executive officer and is responsible for the day-to-day management of the District. The Superintendent’s Leadership Team Consists of the Finance, Human Resource and Student Services, Curriculum and Instruction, Technology, Community Relations, Operations and Campus Principals. Each of these divisions specialize in providing leadership and services for their relevant functions.

The purpose of the entire organizational structure is to support student instruction taking place at each campus. Campus leadership reports directly to the superintendent and is comprised of a principal and at least one assistant principal.

Wylie ISD Organizational Structure





Wylie Independent School District

David Vinson, Ed.D.
Superintendent

Michele Trongaard, CPA
Chief Financial Officer

October 21, 2013

Formal Transmittal of the Comprehensive Annual Financial Report (CAFR)

To the Board of Trustees and Citizens of the Wylie Independent School District:

The Comprehensive Annual Financial Report (CAFR) of the Wylie Independent School District ("WISD" or the "District") for fiscal year ended June 30, 2013, is hereby submitted. The report includes the unqualified opinion of our independent auditors, Edgin, Parkman, Fleming, and Fleming, P.C. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the District. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to fairly present the financial position and results of operations of the various funds of the WISD. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included. The CAFR for the year ended June 30, 2013 is presented in conformance with the reporting model adopted by the Governmental Accounting Standards Board ("GASB") in their Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, issued in June, 1999. The CAFR also adheres to guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA) and the Association of School Business Officials International (ASBO).

Generally Accepted Accounting Principles (GAAP) requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). MD&A is intended to give the reader an easy-to-understand overview of the school district's financial position and results of operations for the year. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District's MD&A can be found on page 33 of the Financial Section.

The CAFR is presented in four sections: Introductory, Financial, Statistical, and Federal awards. The Introductory section presents an overview of the District, its leadership hierarchy, this transmittal letter, an economic condition and outlook, and highlights major initiatives and accomplishments. The Financial section includes the report from the independent auditors, management's discussion and analysis of the financial report, and all government-wide and basic financial statements. Also included in this section is other supplementary information and required TEA schedules.

The Statistical section presents selected financial, demographic, economic, and operating information. The Federal awards section provides a schedule of federal award expenditures, prior year and current year audit findings, and the auditor's report on compliance.

The remainder of this transmittal highlights the governance structure, the mission, the accomplishments and initiatives, the economic conditions and outlook, and the financial activities of the District.

This report includes all funds of the WISD. The District is a public school system that provides full-day kindergarten through twelfth grade educational opportunities for all school residents within its geographic boundaries. All activities over which the WISD Board of Trustees exercises authority and/or oversight responsibilities are included.

Governing Body

Each of the seven members of the Board of Trustees serves, without compensation, a four-year term of office. On a rotating basis, three or four places are filled during biennium elections held the second Tuesday in November. Vacancies may be filled by appointment until the next election.

Candidates must be qualified voters of the District. In general, the Board adopts policies, sets direction for curriculum, employs the Superintendent, and oversees the operations of the District and its schools.

Regular board meetings are generally scheduled the third Monday of the month and are held in the District's Educational Service Center. Special meetings and study sessions are scheduled, as needed, and announced in compliance with public notice requirements. The Board has final control over local school matters limited only by the state legislature, by the courts and by the will of the people as expressed in school board elections.

Besides general board business, Trustees are charged with numerous statutory functions including appointing the tax assessor/collector, calling trustee and other school elections and canvassing the results, organizing the board, and electing board officers. The Board solicits and evaluates community input and support concerning school policies and regularly meets with a variety of citizen groups to receive input on topics of public interest. Decisions of the board are based on a majority vote of the quorum present.

The Board is also responsible for setting the tax rate, setting salary schedules, acting as the board of appeals in personnel and student matters, confirming recommendations of textbook adoptions, and adopting and amending the annual budget.

General Information

In the 1890's, the town of Wylie was served by a small school with a limited budget primarily provided by the parents and students. Ovid Birmingham noticed the problem and prompted the establishment of Wylie Independent School District in 1901-02. Limits were set up that all citizens in that area would pay taxes to uphold the District. The Birmingham family provided money to build a proper high school. Since then, the Birmingham family has established various Land Trusts to fund areas of curriculum for the District as well as scholarships for sixteen students of each graduating class.

Much has changed since the creation of the Wylie Independent School District. During most of its existence, WISD was a rural farming community growing cotton, wheat, and corn. The student population doubled between 2000 to 2005 with an average annual growth of nearly 15% from 2002 thru 2007. The pace of enrollment growth is slowing with the decline in residential construction, and growing at a more moderate rate of 3.02% for fiscal year 2012-2013. A schedule listing the last ten years enrollment can be found on Page 116, Exhibit S-20 in the Statistical Section of this report. Growth in the number of students means growth in special sub-population groups such as bilingual or special education students. Enrollment provides the basis for staffing, however, the Average Daily Attendance (ADA) is the basis for computing state aid. The correlation between the two is very important. Meeting the many needs of the educational system with limited resources is a challenge that can never satisfy all needs. During the 2012-2013 fiscal year WISD has made every effort to demonstrate reasonable and prudent progress in an effort to satisfy the needs of students, families, and members of the community. It is our goal to provide all students a world-class academic education which will prepare them to lead successful and productive lives while still being good stewards of taxpayer money.

WISD is a fast growing public school system serving 13,303 students at the end of school year 2012-2013 in UIL Class 4A. The District is made up of nineteen (19) campuses that include two (2) high schools, (3) junior high schools, (3) intermediate schools, ten (10) elementary schools, and the Achieve Academy (grades K-12) for disciplinary and non-disciplinary student referrals.

The district covers 41 square miles in southeastern Collin County and maintains additional administration, transportation, and operations facilities to serve families in the City of Wylie, as well as surrounding communities of Lavon, Lucas, Murphy, Sachse, and St. Paul.

District Goals

Strategic planning serves to assure the long range success of the District. As part of continuous improvement, the Board of Trustees and Administration have worked together to review the District's mission and goals, as per the Wylie Independent School District Board Policy BQ (LOCAL).

“The Board shall approve and periodically review the District's mission and goals to improve student performance. The mission, goals, and the approved District and campus objectives shall be mutually supportive and shall support the state goals and objectives under Education Code, Chapter 4.”

Goals are defined as broad based descriptions of desired future accomplishments. Objectives flow from goals and are measurable descriptions of what is to be accomplished. Annually, the District will revise and develop objectives which serve to accomplish District goals. WISD's strategic goals are listed below:

- Instill community and ethical values in our students
- Ensure academic achievement for every student through tight family partnerships, curriculum, and programs
- Attract, retain, and value quality staff
- Manage growth in a way that provides
 - Functional equity
 - Financial responsibility
 - Assurance for all student needs
- Prepare students for a successful life beyond high school

District Mission Statement

“The Mission of Wylie Independent School District is to sustain a culture of high expectations while valuing unity, relationships, and trust.”

The District believes that each student deserves our best efforts every day. Our mission emphasizes the importance of our work and partnerships with our parents and community. An important aspect of the financial structure is to ensure that the dollars spent translate into intended results. Results can be measured by objective student achievements and major student accomplishments. Throughout this document accomplishments exemplify WISD's steps toward excellence in attaining district goals. Opportunities exist for students to excel both academically and in extra-curricular activities. Staff members range from the superintendent to the bus driver.

District Beliefs

In WISD, our core beliefs drive our work with our students, our work with each other, and our work with our citizens and community. Through collaboration of board members and staff members WISD has defined District beliefs as stated below:

- Character and community values are essential to building responsible citizens
- High expectations and accountability should be expected from all students and staff
- Exemplary employees make an exemplary difference
- As WISD grows, we will sustain our level of excellence in all operations
- WISD graduates must be challenged and equipped to succeed in the 21st Century

Enrollment Growth

WISD continues to respond to the enrollment growth needs of the District. According to the District's demographer, School District Strategies, using the New Home Method (Moderate) Wylie ISD's enrollment should peak at 17,000 students. At that point the District will be built-out within its 41 square miles and will no longer be subject to the heavy growth of new houses which typically brings new students. It will depend on rates of development to determine when Wylie ISD will reach peak enrollment. Previous district demographic reports have also substantiated this predicted enrollment number.

WISD enrollment has experienced significant increases over the past several years: 2002-2003- thirteen percent growth, 2003-2004- seventeen percent growth, 2004-2005- seventeen percent growth, 2005-2006- fifteen percent growth, 2006-2007- twelve percent growth, 2007-2008 -six percent growth, and 2008-2009—seven percent growth. Total PK-12 enrollments in WISD rose from 3,820 in 1997 to 13,303 at the end of the fiscal year for 2012-2013. Beginning in 2003, annual enrollment increases ranged from 1,000 to 1,200 students until 2007, which showed a slight decline of over 900 students. Since 2008, increases in enrollment remain stable at an average of 524 students per year.

The WISD staff has become stabilized over the last several years. Any additional needed staff is essential to provide the necessary educational services ranging from teachers to bus drivers. The District expects to see a slight growth in staff over the next year with the continued growth of Wylie ISD.

2012-2013 Statistics

Student Demographics

50.7% - Male 49.3% - Female

54.0% - Caucasian

21.8% - Hispanic

13.8% - African American

7.6% - Asian/Pacific Islander

3.3% - Native American/Other

Student Enrollment (End of Year)

13,303

Staffing Ratios

Teaching Staff 15.9

Total Staff 8.0



Academic Assessment

WISD believes that assessment provides information necessary to improve student learning over time. Assessing student performance is an integral part of the instructional process because it allows educators to make informed decisions, set priorities, allocate resources, and be accountable to students, parents, and the community. It is also a method by which state and federal education authorities determine the District's progress and effectiveness.

2012-2013 Statistics

State of Texas Assessment of Academic Readiness

The STAAR test replaced the Texas Assessment of Knowledge and Skills for grades 3-9 starting in the 2011-2012 school year. In 2012-13, students in grade 10 took STAAR as well. The phase in of STAAR will be complete in 2013-14 when it is administered to students in the 11th grade for the first time. The state-mandated assessment includes assessments for students in grades 3-12, and will focus on readiness for success in subsequent grades and courses and, ultimately, for college and career. The STAAR will be more rigorous than previous state tests. STAAR graduation requirements apply to students entering ninth grade starting in the 2011-2012 school year.

Spring 2013 STAAR End of Course Satisfactory Results	
Biology	88%
Geometry	86%
Chemistry	83%
Algebra I	82%
World Geography	81%
English II Reading	78%
English I Reading	70%
World History	70%
English I Writing	54%
English II Writing	53%

State Assessment System

Wylie ISD students have performed well on standardized tests in the past and are expected to do well on the STAAR/TAKS exam this spring. For those students who do not meet the state standards on the STAAR, in school tutoring programs, and if necessary, summer school programs are already planned to help students pass the required STAAR EOC assessments.

Wylie Independent School District



Elementary campuses include grades Pre-K thru 4th grade. The academic programs include art, computer literacy, development/readiness activities, health, language arts, math, music, physical education, reading, science, social studies, and spelling. In addition to regular classroom offerings, the following programs are available at all campuses to meet the needs of every student: WINGS (Gifted/Talented), Alphabet Phonics, Content Mastery (CMC), special education resource and speech therapy.

Intermediate campuses include grades 5 and 6. Students are required to take courses in English, Math, History, and Science. In addition, students take music, physical education, health and art. Students in grade 6 may choose band or choir as a fine arts option. Students must demonstrate proficiency in keyboarding through a placement exam or one semester of keyboarding.

Junior High campuses include grades 7 and 8. Students are required to take courses in English, Math, History, and Science. Seventh grade electives include art, athletics, band, choir, computer applications, computer telecommunications, keyboarding, physical education, speech, theatre arts, and yearbook. Additional electives open to eighth graders include: career investigation, leadership, literary exploration, PALS (Peer Assistance and Leadership) peer helpers, and Spanish.

WISD has two traditional high schools and one alternative high school. Wylie High School and Wylie East High School serves grades 9-12. The Choice High School (an alternative school) currently serves students in grades 11 and 12 who desire a different high school experience. Students at the Choice School complete the same graduation requirements and the same curriculum as do students at the comprehensive traditional high schools. The structure of the school day and the instructional delivery is individualized for each student.

Students at the two traditional high schools utilize a seven period schedule. Advanced opportunities include the Humanities program for students in the Gifted/Talented program as well as Pre-Advanced Placement and Advanced Placement courses. Special Education programs are individualized and based on student needs and eligibility.

Historically high school students have continued to score well on the Scholastic Aptitude Test (SAT) and the American College Test (ACT). The SAT reasoning test is the nation's most widely used admissions test among colleges and universities. It tests student's knowledge of subjects necessary for college success: Reading, Writing, and Mathematics. It is typically taken by juniors and seniors. It tells how well they use the skills and knowledge they have attained in and outside of the classroom. The ACT test assesses a high school students' general educational development and their ability to complete college-level work. The multiple-choice test covers four skill areas: English, Mathematics, Reading, and Science. The Writing test is optional. Historical results are shown in the following tables:



Year	Critical Reading			Math			Writing		
	Nat'l	State	District	Nat'l	State	District	Nat'l	State	District
2012	496	474	486	514	499	519	488	461	463
2011	497	479	485	514	502	517	489	465	460
2010	501	484	489	516	505	511	492	473	468
2009	501	486	494	515	506	519	493	475	476
2008	502	488	496	515	505	511	494	480	480

Year	Reading			Science			English			Math		
	Nat'l	State	District	Nat'l	State	District	Nat'l	State	District	Nat'l	State	District
2012	21.3	20.8	22.1	20.9	20.8	22.3	20.5	19.6	20.9	21.1	21.4	23.0
2011	21.3	20.7	23.1	20.9	20.8	23.1	20.6	19.6	22.0	21.1	21.5	23.8
2010	21.3	20.8	21.9	20.9	20.9	22.1	20.5	19.7	20.8	21.0	21.4	22.4
2009	21.4	20.9	22.4	20.9	20.6	22.3	20.6	19.9	21.8	21.0	21.3	22.8
2008	21.4	20.9	22.0	20.8	20.5	21.8	20.6	19.8	21.1	21.0	21.2	22.2

Year	Composite Scores		
	Nat'l	State	District
2012	21.1	20.8	22.2
2011	21.1	20.8	23.1
2010	21.0	20.8	22.0
2009	21.1	20.8	22.4
2008	21.1	20.7	21.9

Technology: Power Up for Learning

Technology is an essential learning tool in Wylie ISD. Using network and multimedia technologies, students at all grade levels use electronic resources for exploring their world.

Students have ample access to computers. Every classroom is directly wired to the Internet and all teachers have laptop or desktop computers for e-mail, Internet access and grade management.

Wylie ISD's approach is to first teach students how to use technology as a tool. Teachers then integrate the use of that technology into assignments and classroom projects. First grade students, for example, would first learn how to navigate the Internet and prepare information for sharing with others. These skills would then enable them to complete a simple research project. Students in junior high and high school may also enroll in specific technology classes to learn advanced skills.

The District is continually updating all of its teacher and student workstations. Wylie ISD continues to seek new and innovative technology resources for both students and teachers so "powering up" to learn is the norm.

The 2012-2013 school year marked the second year in which all WISD students bring their own internet enabled devices to school. This includes laptops, netbooks, smartphones, iPod Touches and any device that meets minimum system requirements. Students who choose to bring their own device will have access to a guest wireless network; similar to the current hotel models you may experience when you travel or when you visit a Starbucks or McDonalds. The Internet will be filtered the same as if the student was using a District owned computer. The use of the technology in the classroom will be at the teacher's discretion and ultimately the student will be responsible for any applications and support needed for their device. To support the implementation of the **MyWyFi** program the District issues accounts in [Google Apps for Education](#) for students and staff.

The goals for the **MyWyFi** program are simple - to better engage and prepare our students for the 21st century. We also hope that through the program we are more equipped to support a true anytime, anywhere teaching and learning environment.

Parent Access is a web-based program that Wylie ISD provides to enhance parent and school communication at all campuses. The program, Parent Access, allows parents to access, via the web, pertinent information about their child's attendance, discipline, health records, documents, and grades. It allows parents to place funds in an electronic account for daily lunches as well as pay other fees. All that is needed to gain access is the Internet and an email address.

Parents can choose to receive alert messages via email when their child's attendance, grades or assignments need attention. Upon receiving the alert, they are able to refer to the web site to view the reason for the specific alert and then direct follow-up communication to their child's school.

Parents may report student absences via this system. Parent Access is available to parents of all students through a registration process and short tutorial. This service can be initiated at any campus.

Technology Immersion Committee

A Technology Immersion Committee was formed to develop a strategic technology plan that will:

- Establish a long-term technology vision
- Assess the current state of technology, budgets, curriculum integration, and professional development
- Identify current and future technology goals
- Include a professional development plan to support goals
- Outline and prioritize key technology initiatives and strategies
- Identify capital needs
- Investigate new and emerging technologies
- Provide ongoing refinement of plan

For the 2012-2013 fiscal year, the Technology Immersion Committee collaborated and developed six technology goals. Based upon a needs assessment and current existing conditions of the technology infrastructure, the following goals were established:

Technology Goals

- WISD will implement and monitor technology applications (TEKS) in K-8 social studies curriculum and high school technology applications syllabi.
- WISD will provide opportunities for increased student and parent access to technology.
- WISD will provide technology to enhance communication with community.
- Develop and support policies, plans, and procedures to standardize implementation of current technologies to promote equity across the District.
- WISD teachers and staff members will be proficient in technology applications.
- WISD will provide for continuous planning to meet the technology needs for new and existing schools.

6th Grade Project Based Learning

The components of a 21st Century education are changing. Where a notebook and pen were the tools needed for generations before, today's student must be equipped with search engines, software and laptop computers. Where lectures and passive learning was the norm, today's student must be able to access and actively search the web for information and evaluate its usefulness and credibility. This 21st century education paradigm forces our delivery methods to change.

All three intermediate campuses have implemented a Project Based Learning (PBL) to gauge the academic value of a larger PBL initiative. The program is geared for a group of 6th grade intermediate students who will use the PBL instruction style for math, science, English/Language Arts and social studies classes. They use the computers at home to complete homework, do research, and complete assigned projects. Data is collected using Aware, our data disaggregation program at the beginning, middle and end of year. Student grades are monitored through the Skyward grade book system.

21st Century skills needed by our students include:

- Problem-solving and critical thinking
- Collaboration through cooperative learning
- Generating and testing hypotheses
- Effective written and oral communication
- Accessing and analyzing information from research
- Setting goals and objectives
- Taking initiative
- Showing curiosity and imagination

These skills can be enhanced by the addition of a personal wireless laptop computer to use throughout the school day. Students are invited to bring their own wireless enabled devices or access a campus owned machine, if needed. Through the use of online instructional resources in the four core academic areas, coupled with professional development for their teacher to design technology-enhanced learning activities, Project Based Learning has the potential to assist our students in acquiring 21st century academic skills to make them productive, technology literate, employable citizens in the future.

Some of the anticipated intended outcomes of this program include: continued improvement of instruction, increased student achievement, an effort to better reflect both society and the workforce, and to better prepare students for their college and work careers. We also hope to create an engaging environment where students can experience greater involvement and responsibility for their learning. Other projected outcomes are:

- Decrease in absence rates
- Increase in real world, project based learning
- Increased communication between students, teachers and parents
- Increase in overall student satisfaction with school and engagement levels

District Staff

The staff, likewise, is recognized as outstanding educators and professionals by their peers in Texas and throughout the nation. Professional learning has always been at the foundational belief for teachers and staff in WISD. As the District seeks to improve student academic performance, staff have used the Professional Learning Community to improve. WISD initiated a Teacher Leader Academy for teachers who aspire to lead other teachers. The Teacher Leader Academy candidates complete an application and go through a selection process before participating in the yearlong professional learning experience. Teachers and District staff work and learn together using the latest educational as well as global research.

Achieving Curriculum Excellence (ACE Academy) is the purpose of the WISD Professional Growth Program, which cultivates a supportive environment of professional growth opportunities which will maximize student achievement. The ACE Academy has three levels of achievement: Bronze, Silver, and Gold.

Professional learning communities are the expectation in WISD. The commitment to continuous learning is evident in our commitment to providing all students with a high common floor with no ceiling (or limits) in terms of their learning. We know that profound learning goes far beyond the results identified through the testing system and a restrictive “one size fits all” instructional approach might make an average school good but it will not produce a great school. This fact, along with the changing needs of our student’s “digital natives” and the demand for a graduate that is considered “ready” for post-secondary opportunities are compelling reasons to reposition our focus on the work we provide for our students.

In Wylie ISD, our core beliefs drive our work with our students, our work with each other, and our work with our citizens and community.

We Believe

- ◆ *Character and community values are essential to building responsible citizens*
- ◆ *High expectations and accountability should be expected from all students and staff*
- ◆ *Exemplary employees make an exemplary difference*
- ◆ *As Wylie ISD grows, we will sustain our level of excellence in all operations*
- ◆ *Wylie ISD graduates must be challenged and equipped to succeed in the 21st Century*

Financial Information

Controls

An internal control structure has been designed, managed and maintained by the District. It is in place to ensure the District's assets are protected from loss, theft, and misuse, and to ensure that accurate accounting data is compiled in the preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP). Management believes the internal controls adequately meet the above objectives.

Cash Management

Cash temporarily idle during the year is invested with Lone Star Investment Pool, and LOGIC (Local Government Investment Coop). The District recognizes that it forgoes a certain amount of yield by operating with such a conservative investment philosophy. Although changes in Texas law allow investments in a broader range of investment vehicles, the District has determined that safety and liquidity outweigh the benefits of alternative investments. The District's investment earnings have continued to decline over the past two fiscal years due to low interest rates. The District tries to maximize investment earnings while maintaining the goal of safety and liquidity. The Birmingham Scholarship Funds are invested with J.P. Morgan.

Constitutionally, the Texas Legislature is required to meet in regular session every two years to enact legislation and set a two year state budget. Revenue estimates on property values are determined by the State Comptroller.

In 2006, the Supreme Court rendered a decision on the lower court's ruling that the existing school funding situation in Texas is unconstitutional in regard to the \$1.50 Maintenance and Operations tax rate. The court established a deadline of June, 2006 in which the Legislature had to restore meaningful local discretion to school districts or the State funding system to school districts would cease to operate. During June, 2006 the Legislature took action and met the deadline imposed by the Texas Supreme Court. House Bill 1 (HB1) was enacted by the third special session of the 79th Legislature with its primary focus on property tax relief. Some additional financial capacity was available during the 2006-2007 year. Traditionally, rising property values would have helped public school systems to raise additional funds, but the state removed that option under House Bill 1.

The passing of the 80th regular session resulted in WISD seeking voter approval of additional funding in a successful tax ratification election held on November 4, 2008. WISD requested an increase in the Maintenance and Operations tax rate from \$1.04 to \$1.17. The election was passed by the voters of WISD. Public support continues to be strong.

In the 81st, 2009 legislative session, House Bill 3646 (HB3646) passed which increased state funding for public schools by modifying the State's Foundation School Program (FSP) formulas. The bill guarantees each school a minimum annual increase of \$120 per student in Weighted Average Daily Attendance. In addition to HB3646, state lawmakers appropriated State Fiscal Stabilization Funds (SFSF) which amounts to less than 3% of a local education agency's (LEA) total state and local FSP funding. All money awarded through these formulas (including SFSF) must be spent in accordance with state and federal requirements, which include a pay raise for classroom teachers, full-time, librarians, counselors, nurses, and speech pathologists.

Public school funding dominated the state's budget debate during the 82nd Texas Legislature. Ultimately, by the end of the special session, lawmakers passed a school finance plan that saw a modest increase in overall funding but underfunding the existing Foundation School Program formulas by \$4 billion. This reduction translated to an approximate decrease in state and local funding by \$5.7 million in the 2011-2012 school year and \$6.2 million in the 2012-2013 school year.

Senate Bill 1 (SB 1) and House Bill 1025 (HB 1025) passed during the 83rd Legislative session. HB 1025 funds the reversal of the \$1.75 million payment delay from last session and it appropriates an additional \$201.7 million to the Foundation School Program (FSP) in the 2014-15 biennium. The additional FSP funding is to flow through the basic allotment approximately \$100 million per year. The overall impact to Wylie ISD is expected to be an increase of state and local funding of \$4.5 million for 2013-2014 and \$6.1 million for 2014-2015.

Key State Funding Components

- *Compressed Maintenance and Operations Tax Rate—\$1.00*
- *Local Option Tax Rate—\$0.17*
- *High School Allotment—\$275 per Grades 9-12 ADA*
- *Basic Allotment—\$4,765*
- *Revenue at Compressed Rate (RACR) per WADA—\$5,034*
- *Equalized Wealth Level—\$476,500*
- *A guaranteed yield to \$59.97 per penny of tax effort on the first 6 cents of local option*

WISD's tax rate for 2010-2011 increased from \$1.59 to \$1.64. Formerly, the District had been at the maximum \$1.50 tax cap for 2004-2005 and 2005-2006 before decreasing to \$1.37 in 2006-2007 compressed by HB1 (3rd Called Special Legislative Session, 79th Session). The State Legislature compressed the Maintenance and Operations tax rate to \$1.00 in 2007-2008. In 2008-2009, the M&O rate became \$1.17 which includes the four cent local option and an additional \$0.13 cents as a result from voters approval November, 2008. For 2012-2013, the M&O rate remained the same at \$1.17.

The tax rate is comprised of two component rates each having separate purposes and state laws governing them—Maintenance and Operations (M&O) and Debt Service (I&S) rate. The M&O rate supports the major operational and educational programs of the District for such expenses as staff salaries and benefits, utilities, supplies, equipment, and many other costs. The Debt Service tax rate supports the repayment of debt authorized by District voters. The total amount of debt payable each budget year less any applicable state aid is divided by the taxable property values to determine the rate. The maximum Debt Service tax rate is \$0.50. WISD's 2012-2013 Debt Service tax rate is \$0.47. WISD's largest top ten taxpayers make up only 4.11% of the total taxable value. The lack of dependence on a single employer or business segment means that the loss of even a large business will not have a significant negative impact on the education of children, or imperil the future payment of obligations.

The General Fund is commonly referred to as the "Operating Fund" or "Local Maintenance Fund". State aid and local tax revenue make up the majority of revenues received by this fund. The General Fund revenue for 2012-2013 totaled \$94,528,250 (all sources) which was an increase of \$3.6M over 2011-2012. District revenues per student are capped to avoid property tax creep. The need for increased funding results from keeping WISD salaries competitive, rising utility costs, additional fuel needs, costs of supplies, as well as funding new mandates. With the successful tax ratification election, held in November, 2008, the District is able to maintain a balanced budget. Fund Balance levels are a sign of fiscal health. For 2012-2013 the fund balance for the General Fund increased by \$3.1M over the 2011-2012 year.

States will be burdened with the increased funding still mandated under the state aid formula. Knowing this, the District will be diligent in taking appropriate action for future funding. For additional information about the financial status of the District, readers should refer to the Management's Discussion and Analysis beginning on page 33 in the Financial Section of this report.

The District's budgeting process is more than just funding the next fiscal year's operations. The Board of Trustees and District administration anticipate major budget concerns two to four years in the future.

1. State funding changes from SB1 HB1025 will significantly impact future revenue projections.
2. The continuation of development, renovations, and additions, as needed due to enrollment growth.
3. Salary and benefit cost will continue to escalate due to competition for staff between neighboring school districts.
4. The District enrollment growth will require new staff increases both for direct instructional positions and support positions.

Economic Condition and Outlook

Wylie, Texas is a unique blend of new edge urban mixed with traditional rural located in Southeastern Collin County, 24 miles northeast of metropolitan Dallas and its cultural, educational, and recreational amenities. Popular recreational attractions include water sports at Lake Lavon and the "South Fork Ranch" of the "Dallas" television series. In just a few years, Collin County has grown into a destination county for individuals, families, and corporations alike. Major employers of Wylie are North Texas Municipal Water District (Regional Water District), Sanden International (Automotive A/C Compressors), Extruders (Aluminum extrusion) and Wal-Mart (Retailer). Therefore, it is no surprise that the county continues to grow at one of the nation's fastest rates since it is a great quality of life with a business/technology friendly environment. Many residents of Wylie commute to Dallas, Plano, Garland, and Richardson to work.

According to the 2010 Census, Wylie ranked as the 10th fastest growing incorporated city in the United States with a population of over 10,000 in the 2000 census. The official population count from the 2010 census stood at 41,427 which is approximately 173.8% increase over the 2000 official census count of 15,132. The estimated population as of June 30, 2013 is 43,484. A large contribution factor to this growth were the relatively short commute to larger developed city areas such as Dallas, Ft. Worth, Plano, and Irving, and numerous commercial and road construction projects over the last decade to facilitate more business and additional residents.

At the end of June 2013, national unemployment was at about 7.6%. Texas was 1.1% lower than the national average at 6.5%. Wylie's unemployment rate was even lower than the state being estimated at 5.6%.

Wylie is not immune to the national downturn in the housing market. The Collin County Central Appraisal District lists the average home price in Wylie at \$150,972. This represents a decrease of 1.8% from the CCCAD's certified value of \$153,765 from 2011-2012.

As the national and state economy continues to recover, so has the local economy.

According to the 2012 Retail Gap Analysis prepared for the Wylie Economic Development Center, Wylie's median income per capita is \$29,707 which is 3.7% lower than the previous year of \$30,847.

According to Sam Satterwhite, the Director of the Wylie Economic Development Corporation, in Connection magazine, "Over the past ten years, Wylie has successfully attracted 1.7 million square feet in new industrial and commercial development, valued in excess of \$262 million and creating more than 2,600 new employment opportunities in the Wylie community. From the extrusion of aluminum to circuit board design and development, the Wylie Economic Development Corporation aggressively pursued new investments."

Major Initiatives

New field houses were constructed at both Wylie High School and Wylie East High School. In addition, a new gym at Draper Intermediate School was also constructed out of general funds due to enrollment growth. Ongoing renovations also occurred at Burnett Junior High, Harrison Intermediate, Hartman, Birmingham, and Akin Elementary.

Independent Audit

The Texas Education Agency requires an annual audit of all public schools. This audit must be on an organization-wide basis and include all fund types that are the accounting responsibility of the District. The audit is performed by an independent certified public accounting firm selected by the District's Board of Trustees. The auditor's report has been included in the Financial Section of this report beginning on Page 30.

Accomplishments and Awards

An important aspect of any budget is to ensure that dollars spent translate into intended results. Results can be measured by objective student achievements and major district accomplishments. The accomplishments listed in this section exemplify WISD's steps toward excellence in attaining its District goals and objectives.

- ◆ GFOA Certificate of Achievement—The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Wylie Independent School District for its Comprehensive Annual Financial Report (CAFR) for the year ended June 30, 2012. In order to be awarded a Certificate Of Achievement, a government must publish an easily readable and efficiently organized Comprehensive Annual Financial Report. This report must satisfy both generally accepted accounting principles (GAAP) and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

- ◆ ASBO Certificate of Excellence— The Association of School Business Officials (ASBO) awarded a Certificate of Excellence in Financial Reporting to Wylie Independent School District for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2012.

This award is for school districts whose comprehensive annual financial reports substantially conform to the recommended principles and standards of financial reporting adopted by that organization. The award is granted only after an intensive review of financial reports by an expert panel of certified public accountants and practicing school business officials.

The Certificate of Achievement for Excellence in Financial Reporting and the Certificate of Excellence in Financial Reporting are prestigious national awards recognizing conformance with the highest standards for its preparation of a state and local government financial report. Management believes that the current year's Comprehensive Annual Financial Report meets the program's requirements and will be submitted for review to determine award eligibility.

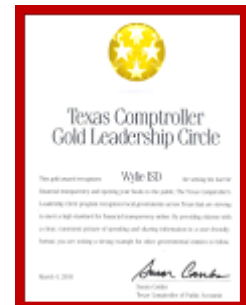
- ◆ The Texas Comptroller's office is required to conduct an annual rating of every school district to identify those districts that are producing high achievement while maintaining cost effective operations. The Financial Allocation Study for Texas (FAST) report scores districts on a scale of 1-5. In the 2012 FAST ratings, the District received four and a half stars.

- ◆ In 1999, the 76th Texas Legislature approved legislation requiring the Commissioner of Education in consultation with the Comptroller of Public Accounts to develop a rating system for school district financial accountability. The 77th Texas Legislature in 2001 subsequently adopted rules for the implementation and administration of the financial accountability rating system known as School FIRST, Financial Integrity Rating System of Texas. The financial accountability rating system benefits the public by having in place a system to ensure that school districts will be held accountable for the quality of their financial management practices and achieve improved performance in the management of their financial resources. WISD received a “Superior Achievement” rating for the 2011-2012 fiscal year financials. Over the eleven years since its inception, the District has achieved eleven “Superior” ratings.
- ◆ In February, 2013 the District earned its fourth consecutive GOLD Leadership Circle Award signifying dedication to:

Opening its books to the public

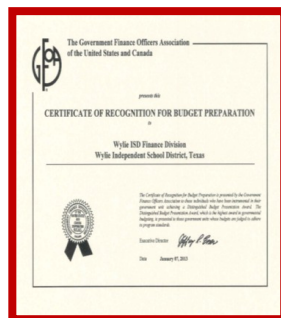
Providing clear, consistent pictures of spending

Sharing information in a user-friendly format that lets taxpayers drill down for more information



The Texas Comptroller Leadership Circle program was launched by the Comptroller of Public Accounts in December, 2009. The program recognizes local governments across Texas that are striving to meet high standards of financial transparency.

- The 2012-2013 Budget Document received two awards: The Distinguished Budget Presentation Award from the Government Finance Officers Association (GFOA) of the United States and Canada and the Meritorious Budget Award for excellence from the Association of School Business Officials (ASBO) International. The District received the ASBO award for the fifth consecutive year and the GFOA award for the fourth consecutive year.



- The Wylie Education Foundation awarded the District over \$53,183 during the 2012-2013 school year. The foundation has supported classroom projects through grant awards totaling \$491,561 since its conception in 2003-2004.

Wylie Independent School District



Acknowledgements



In closing, without the leadership and support of the Board of Trustees and the dedicated service of the entire staff of the Finance Division, preparation of this report in a timely manner would not have been possible.

Respectfully,

A handwritten signature in blue ink, appearing to read 'D. Vinson', is written over a horizontal line.

David Vinson, Ed., D.

Wylie ISD Superintendent

A handwritten signature in black ink, appearing to read 'Michele Trongaard', is written over a horizontal line.

Michele Trongaard, CPA

Wylie ISD Chief Financial Officer

A handwritten signature in black ink, appearing to read 'Jeffery L. Robinson', is written over a horizontal line.

Jeffery L. Robinson

Accounting Manager

A handwritten signature in black ink, appearing to read 'Justin Cotton', is written over a horizontal line.

Justin Cotton

District Accountant



The Government Finance Officers Association
of the United States and Canada

presents this

AWARD OF FINANCIAL REPORTING ACHIEVEMENT

to

Accounting Department
Wylie Independent School District, Texas



The award of Financial Reporting Achievement is presented by the Government Finance Officers Association to the individual(s) designated as instrumental in their government unit achieving a Certificate of Achievement for Excellence in Financial Reporting. A Certificate of Achievement is presented to those government units whose annual financial reports are judged to adhere to program standards and represents the highest award in government financial reporting.

Executive Director

Date April 18, 2013



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Wylie Independent School
District, Texas**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2012

Executive Director/CEO

Association of School Business Officials International



*The Certificate of Excellence in Financial Reporting Award
is presented to*

Wylie Independent School District

*For Its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 2012*

The CAFR has been reviewed and met or exceeded
ASBO International's Certificate of Excellence standards



A handwritten signature in black ink, appearing to read 'Ron McCulley', written over a horizontal line.

Ron McCulley, CPPB, RSBO
President

A handwritten signature in black ink, appearing to read 'John D. Musso', written over a horizontal line.

John D. Musso, CAE, RSBA
Executive Director

Wylie Independent School District



Financial Section





EDGIN, PARKMAN, FLEMING & FLEMING, PC

CERTIFIED PUBLIC ACCOUNTANTS

4110 KELL BLVD., SECOND FLOOR • P.O. BOX 750
WICHITA FALLS, TEXAS 76307-0750
PH. (940) 766-5550 • FAX (940) 766-5778

MICHAEL D. EDGIN, CPA
DAVID L. PARKMAN, CPA, CFE
A. PAUL FLEMING, CPA
J. MARK FLEMING, CPA

Independent Auditor's Report

To the Board of Trustees
Wylie Independent School District
951 South Ballard Street
Wylie, Texas 75098

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Wylie Independent School District as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Wylie Independent School District as of June 30, 2013, and the respective changes in financial position, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information identified as Required Supplementary Information in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Wylie Independent School District's basic financial statements. The introductory section, other supplementary information, required Texas Education Agency schedules and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by *U. S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

The other supplementary information, Texas Education Agency schedules and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information, Texas Education Agency schedules and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 3, 2013, on our consideration of Wylie Independent School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Wylie Independent School District's internal control over financial reporting and compliance.

Respectfully submitted,

Edgin, Parkman, Fleming & Fleming, PC

Edgin, Parkman, Fleming & Fleming, PC

Wichita Falls, Texas

October 3, 2013

MANAGEMENT'S DISCUSSION AND ANALYSIS

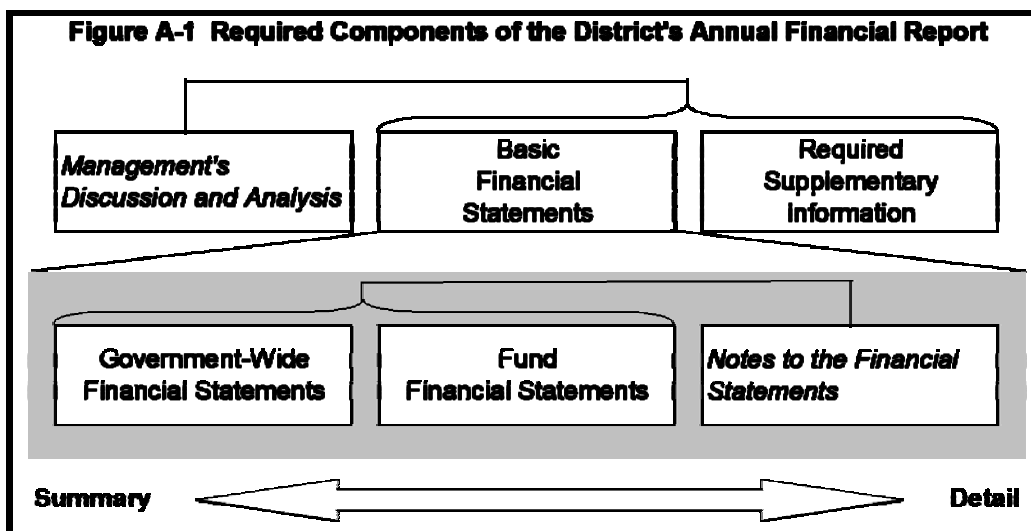
This section of Wylie Independent School District's annual financial report presents our discussion and analysis of the District's financial performance during the fiscal year ended June 30, 2013. Please read it in conjunction with the District's financial statements, which follow this section.

FINANCIAL HIGHLIGHTS

- The liabilities of the District exceeded its assets at the close of the most recent period by \$31.4 million (net position). The deficit in net position reflects the extent to which a government has elected to defer to future periods the payment of expenditures, and the required accounting treatment of accreted interest. The District has sold Capital Appreciation Bonds in order to comply with Texas statutory and IRS limits. The accreted interest on these bonds must be reported as an addition to bonds payable each year in accordance with Generally Accepted Accounting Principles. The District would not have a deficit in net position if not for the accounting treatment of accreted interest.
- Capital Appreciation Bonds outstanding necessitated the accreted interest accrual of \$93.7 million in the Government-Wide Financial Statement, thus reducing the net asset value of the District.
- As of the close of the current fiscal year, the District's governmental funds reported a combined ending fund balance of \$52.1 million. The General Fund represents approximately 47 percent of this total amount which is \$24.5 million. \$24.2 million which is available for spending at the government's discretion (unassigned fund balance).

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of four parts—*management's discussion and analysis* (this section), the *basic financial statements*, *required supplementary information*, and an optional section that presents *combining statements* for nonmajor governmental funds and internal service funds.



The basic financial statements include two kinds of statements that present different views of the District::

The first two statements are *government-wide financial statements* that provide both *long-term* and *short-term* information about the District's *overall* financial status.

The remaining statements are *fund financial statements* that focus on *individual parts* of the government, reporting the District's operations in *more detail* than the government-wide statements.

The *governmental funds* statements tell how *general government* services were financed in the *short term* as well as what remains for future spending.

Proprietary fund statements offer *short- and long-term* financial information about the activities the government operates *like businesses*, such as food service.

Fiduciary fund statements provide information about the financial relationships in which the District acts solely as a *trustee or agent* for the benefit of others, to whom the resources in question belong.

The financial statements also include *notes* that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of *required supplementary information* that further explains and supports the information in the financial statements. Figure A-1 shows how the required parts of this annual report are arranged and related to one another.

Figure A-2 summarizes the major features of the District's financial statements, including the portion of the District's government they cover and the types of information they contain. The remainder of this overview section of management's discussion and analysis explains the structure and contents of each of the statements.

Figure A-2 Major Features of the District's Government-wide and Fund Financial Statements			
Type of Statements	Government-wide	Governmental Funds	Fiduciary Funds
<i>Scope</i>		The activities of the District that are not proprietary or fiduciary	Instances in which the District is the trustee or agent for someone else's resources
<i>Required financial statements</i>	* Statement of net position	* Balance Sheet	* Statement of fiduciary net position
	* Statement of activities	* Statement of revenues, expenditures & changes in fund balances	* Statement of changes in fiduciary net position
<i>Accounting basis and measurement focus</i>	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources focus	Accrual accounting and economic resources focus
<i>Type of asset/liability information</i>	All assets and liabilities, both financial and capital, short-term and long-term	Only assets expected to be used up and liabilities that come due during the year or soon thereafter, no capital assets included	All assets and liabilities, both short-term and long-term; the District's funds do not currently contain capital assets, although they can
<i>Type of inflow/outflow information</i>	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and payment is due during the year or soon thereafter	All revenues and expenses during year, regardless of when cash is received or paid

Government-wide Statements

The government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes *all* of the government's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the District's *net position* and how they have changed. Net position—the difference between the District's assets and liabilities—is one way to measure the District's financial health or *position*.

Governmental activities—Most of the District's basic services are included here, such as instruction, extracurricular activities, curriculum and staff development, health services, and general administration. Property taxes and grants finance most of these activities.

The District has no *business-type activities* and no *component units* for which it is financially accountable.

Fund Financial Statements

The fund financial statements provide more detailed information about the District's most significant *funds*—not the District as a whole. Funds are accounting devices that the District uses to keep track of specific sources of funding and spending for particular purposes. Some funds are required by State law and by bond covenants. The Board of Trustees establishes other funds to control and manage money for particular purposes or to show that it is properly using certain taxes and grants. The District has two kinds of funds:

Governmental funds—Most of the District's basic services are included in governmental funds, which focus on (1) how *cash and other financial assets* that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental fund statements provide a detailed *short-term* view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, we provide additional information at the bottom of the governmental funds statement, or on the subsequent page, that explain the relationship (or differences) between them.

Fiduciary funds—The District is the trustee, or *fiduciary*, for certain funds. It is also responsible for other assets that—because of a trust arrangement—can be used only for the trust beneficiaries. The District is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the District's fiduciary activities are reported in a separate statement of fiduciary net position and a statement of changes in fiduciary net position. We exclude these activities from the District's government-wide financial statements because the District cannot use these assets to finance its operations.

FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE

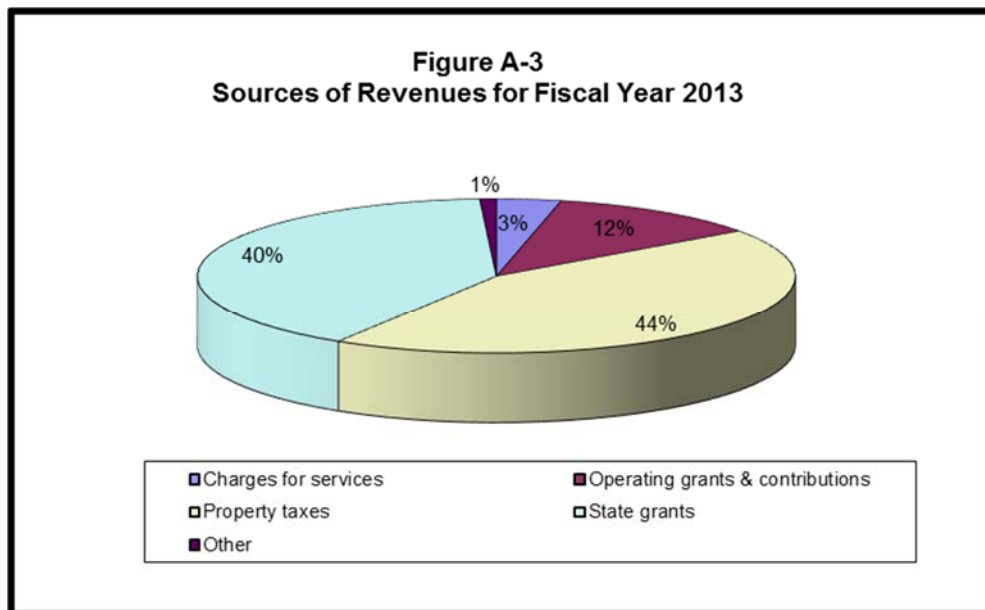
Net position. The District’s overall deficit in net position decreased between fiscal years 2012 and 2013 - increasing by 12.5% to approximately (\$31.4) million. (See Table A-1).

Table A-1
The District's Net Position
(in millions of dollars)

	<u>2012</u>	<u>2013</u>	<u>Total % Change</u>
Current and other assets	\$ 60.5	\$ 64.8	7.1%
Capital assets, net	236.6	247.6	4.6%
Total Assets	<u>297.1</u>	<u>312.4</u>	5.1%
Deferred Losses from Refunding Bonds	-	12.7	n/a
Total Deferred Outflows of Resources	<u>-</u>	<u>12.7</u>	n/a
Current liabilities	26.4	23.8	-9.8%
Long term liabilities	298.6	332.7	11.4%
Total Liabilities	<u>325.0</u>	<u>356.5</u>	9.7%
Net investment in capital assets	2.9	28.3	875.9%
Restricted	23.0	26.6	15.7%
Unrestricted	(53.8)	(86.3)	60.4%
Total Net Position	<u>\$ (27.9)</u>	<u>\$ (31.4)</u>	12.5%

Unrestricted net position showed an \$86.3 million deficit at the end of this year. This deficit does not mean that the District does not have significant resources available to pay its bills next year. Rather, it is the result of having *long-term* commitments that are more than currently available resources.

Changes in net position. The District’s total revenues increased to \$123.4 million. (See Table A-2.) A significant portion, 44% of the District’s revenue comes from property taxes. (See Figure A-3.) 40% comes from state allocations, and most of the rest is from federal and state grants. The total cost of all programs and services increased by 5% to \$124.2 million. The District’s expenses cover a range of services.



Governmental Activities

Revenues for the District's governmental activities increased 1% while total expenses increased 5%. The District's total net position decreased \$.8 million.

Table A-2			
Change in the District's Net Position			
<i>(in millions of dollars)</i>			
	<u>2012</u>	<u>2013</u>	<u>Total % Change</u>
Revenues			
Program revenues:			
Charges for services	\$ 4.4	\$ 4.3	-2.8%
Operating grants & contributions	18.4	14.3	-12.8%
General revenues:			
Property taxes	53.2	54.0	1.5%
State grants	47.3	49.7	5.1%
Other	<u>0.8</u>	<u>1.1</u>	37.5%
Total Revenues	<u>122.1</u>	<u>123.4</u>	1.0%
Expenses			
Instruction	61.1	62.7	2.6%
Instructional resources & media services	1.4	1.4	-3.2%
Curriculum & staff development	2.3	2.5	8.3%
Instructional leadership	0.9	1.0	11.1%
School leadership	5.8	6.2	6.9%
Guidance, counseling & evaluation services	2.7	2.8	2.6%
Social work services	0.0	0.0	0.0%
Health services	1.2	1.2	3.3%
Student transportation	3.9	4.1	4.9%
Food services	5.2	5.5	5.2%
Co-curricular & extracurricular activities	4.7	5.0	6.8%
General administration	2.9	3.0	3.1%
Plant maintenance & operations	10.3	10.8	4.9%
Security and monitoring services	0.2	0.4	77.5%
Data processing services	1.6	1.7	5.0%
Community Services	0.0	0.0	-85.0%
Debt service - interest on long term debt	13.5	14.2	4.9%
Bond issuance costs and fees	0.2	1.5	625.0%
Facilities acquisition & construction	0.0	0.1	100.0%
Other intergovernmental charges	<u>0.3</u>	<u>0.3</u>	n/a
Total Expenses	<u>118.3</u>	<u>124.2</u>	5.0%
Decrease in Net Position	3.8	(0.8)	-120.9%
Prior Period Adjustment *	-	(2.7)	n/a
Beginning Net Position	<u>(31.7)</u>	<u>(27.9)</u>	-12.0%
Ending Net Position	<u>\$ (27.9)</u>	<u>\$ (31.4)</u>	12.7%

* Bad debt issuance cost written off due to the issuance and effectiveness of GASB 65

State grants and property taxes increased in 2012-2013 due to increased student enrollment and an increase in property values. On November 4, 2008, the taxpayers of the District approved a Tax Ratification Election allowing the District to increase the maintenance and operations tax rate to \$1.17. The increased maintenance and operations tax rate allows the District to maximize State aid.

Table A-3 presents the cost of each of the District's largest functions as well as each function's *net cost* (total cost less fees generated by the activities and intergovernmental aid). The net cost shows the financial burden that was placed on the District's taxpayers by each of these functions.

The cost of all *governmental* activities this year was \$124.2 million. However, the amount that our taxpayers paid for these activities through property taxes was only \$54 million.

Some of the cost was paid by those who directly benefited from the programs (\$4.3 million), or by grants and contributions (\$14.3 million).

	Total Cost of Services			Net Cost of Services		
	<u>2012</u>	<u>2013</u>	<u>% Change</u>	<u>2012</u>	<u>2013</u>	<u>% Change</u>
Instruction	\$ 61.1	\$ 62.7	2.6%	\$ 52.6	\$ 55.9	6.3%
School leadership	5.8	6.2	7.1%	5.5	5.9	7.1%
Guidance & counseling	2.7	2.8	2.6%	2.1	2.2	4.8%
Student transportation	3.8	4.1	7.6%	3.4	3.9	15.6%
Food services	5.2	5.5	5.2%	0.4	0.5	24.5%
General administration	2.9	3.0	3.1%	2.8	2.9	2.9%
Plant maintenance & operations	10.3	10.8	4.9%	9.5	10.4	9.4%

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements, bond covenants, and segregation for particular purposes.

The focus of the District's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the District's financing requirements. In particular *unassigned fund balance* may serve as a useful measure of the District's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the District's governmental funds reported combined ending balances of \$52.1 million. The General Fund accounts for \$24.5 million, approximately 47 percent of this total amount. Of this \$24.5 million, \$24.2 million constitutes *unassigned* fund balance, and the remaining \$0.3 million is *non-spendable* and *restricted* fund balance. The remainder of fund balance is *non-spendable, restricted, and committed* to indicate that it is not available for new spending because it has already been committed to 1) retirement of long-term debt - \$18.5 million, 2) other miscellaneous designation - \$9.2 million.

The General Fund is the primary operations fund of the District. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$24.2 million.

The unassigned fund balance of the District's General Fund was increased by \$3 million during the current fiscal year. This was primarily due to a planned budgeted increase to fund balance and District's pro-activeness knowing the decrease in state funding. This increase will help offset the loss in state funding from the American Recovery and Reinvestment Act of 2009.

The Debt Service Fund has a total fund balance of \$18.5 million, all of which is restricted for the payment of debt service. The decrease in fund balance during the period in the Debt Service Fund was \$2.7 million.

The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities. This fund includes outlays financed from general obligation bond proceeds. There was an increase of \$2.3 million in the Capital Projects Fund balance .

General Fund Budgetary Highlights

Over the course of the year, the District recommended and the Board approved several revisions to budgeted revenues and appropriations. The amendments fall into the following categories:

- Amendments approved shortly after the beginning of the new fiscal year for amounts reserved and designated in the prior year.
- Amendments throughout the year to revise estimates for local and state revenue based on the latest information on student attendance and tax collections.
- Amendments throughout the year for transfers to and from other funds and federal indirect cost calculations.
- Amendments throughout the year for unexpected occurrences.
- Amendments throughout the year for resignations and employment of new personnel.
- Amendments throughout the year for sale of bonds and related expenditures.

After appropriations were amended as described above, actual revenues for the General Fund were \$482,418 above the final budgeted amounts. Actual expenditures were \$2,015,192 below final budget amounts. The major portion of this positive variance in expenditures resulted from lower than projected payroll and construction costs for the year.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The District's investment in capital assets for its governmental activities as of June 30, 2013, amount to \$247.6 million (net of accumulated depreciation). This amount represents an increase (including additions and deletions) of \$11 million or 4.6 percent.

The investment in capital assets includes land, buildings and improvements, furniture and equipment, and construction in progress.

Table A-4
District's Capital Assets
(in millions of dollars)

	<u>2012</u>	<u>2013</u>	<u>Total % Change</u>
Land	\$ 9.4	\$ 9.4	0.0%
Buildings and improvements	286.4	292.7	2.2%
Furniture and equipment	13.1	13.9	6.3%
Construction in progress	<u>2.0</u>	<u>14.9</u>	645.0%
Totals at historical cost	<u>310.9</u>	<u>330.9</u>	6.4%
Less accumulated depreciation for:			
Buildings and improvements	67.1	75.2	12.0%
Furniture and equipment	<u>7.2</u>	<u>8.1</u>	12.9%
Total accumulated depreciation	<u>74.3</u>	<u>83.3</u>	12.1%
Net capital assets	<u>\$ 236.6</u>	<u>\$ 247.6</u>	4.7%

Additional information on the District's capital assets can be found in Note C to the financial statements.

Long-Term Debt

At year-end the District had \$330 million in bonds payable – an increase of 6 percent over last year – as shown in Table A-5.

Table A-5
District's Long Term Debt
(in millions of dollars)

	<u>2012</u>	<u>2013</u>	<u>Total % Change</u>
Bonds payable			
General obligation bonds	\$ 233.6	\$ 241.7	3.5%
Less deferred amount on refunding	(1.5)	(12.7)	745.3%
Premium on issuance of bonds	5.6	7.2	29.1%
Accreted interest	<u>73.7</u>	<u>93.7</u>	27.2%
	<u>311.4</u>	<u>330.0</u>	6.0%
Other liabilities			
Capital leases	0.8	0.5	-37.5%
Compensated absences	<u>0.4</u>	<u>0.4</u>	9.2%
	<u>1.2</u>	<u>0.9</u>	-21.9%
Total	<u>\$ 312.6</u>	<u>\$ 331.0</u>	5.9%

The “AAA” long term rating of the District’s Texas bonds reflects the Texas Permanent School guarantee. The District has an underlying bond rating of ‘AA3’ from Moody’s. The District’s ‘AA3’ rating reflects: 1) strong and growing DFW Metroplex and Collin County area economy, 2) strong administrative management, and 3) excellent financial performance. Additional information on the District’s long-term debt can be found in Note E to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR’S BUDGETS AND RATES

- The unemployment rate for the Dallas area for June 2013 was 6.3 percent while the state and national rates were 6.5 and 7.6 percent, respectively. The city of Wylie’s unemployment was estimated at 5.6%.
- During the 2010 Census the U.S. Census Bureau indicated that Collin County’s percentage of growth between 2000 and 2010 was 59.1 percent. Collin County was rated as the thirteenth fastest growing county in the United States. Collin County residents have a median household income that is nearly twice the Texas average. The growth continues and the District has been challenged to develop a rapid construction program to accommodate the needs of the children in the District.
- The District’s student attendance rate has been consistent at 96 percent the past three years. The District’s enrollment has experienced significant increases: 2003-04 – seventeen percent growth, 2004-05 – seventeen percent growth, 2005-06 – fifteen percent growth, 2006-07 – twelve percent growth, 2007-08 – six percent growth, 2008-09 – seven percent growth, 2009-10 – six percent, 2010-11 – four percent, 2011-12 – three percent., and 2012-2013– three percent.
- The District’s tax rate for the 2012-13 school year was \$1.64 per \$100 with \$1.17 for Maintenance and Operations and \$0.47 for the Debt Service Fund. The District’s approved tax rate for the 2012-13 year is \$1.64 per \$100 with \$1.17 designated for Maintenance and Operations and \$0.47 for the Debt Service Fund. The District held a successful tax ratification election in November 2008. Voter approval is required to increase the Maintenance and Operations tax rate above \$1.04 per \$100. The maximum tax rate allowable by state law for Maintenance and Operations is \$1.17.
- The District has appropriated revenues in the 2013-14 General Fund budget of \$98.9 million and expenditures of \$98.9 The 2013-14 budget is 5.8 million more than the original 2012-2013 budget.

CONTACTING THE DISTRICT’S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the District’s finances and to demonstrate the District’s accountability for the money it receives. If you have questions about this report or need additional financial information, contact the District’s Finance Division.

Wylie Independent School District



Government-Wide Financial Statements

WYLIE INDEPENDENT SCHOOL DISTRICT
 STATEMENT OF NET POSITION
 JUNE 30, 2013

Data Control Codes	1	Governmental Activities
ASSETS:		
1110	<i>Cash and Cash Equivalents</i>	\$ 4,087,382
1120	<i>Current Investments</i>	50,116,127
1225	<i>Property Taxes Receivable (Net)</i>	1,065,952
1240	<i>Due from Other Governments</i>	8,880,335
1260	<i>Internal Balances</i>	--
1290	<i>Other Receivables (Net)</i>	81,037
1300	<i>Inventories</i>	56,117
1490	<i>Other Current Assets</i>	514,189
	Capital Assets:	
1510	<i>Land</i>	9,383,818
1520	<i>Buildings and Improvements, Net</i>	217,512,750
1530	<i>Furniture and Equipment, Net</i>	5,349,264
1540	<i>District Defined Fixed Assets, Net</i>	447,653
1580	<i>Construction in Progress</i>	14,921,127
1000	Total Assets	<u>312,415,751</u>
DEFERRED OUTFLOWS OF RESOURCES:		
	<i>Deferred Losses from Refunding Bonds</i>	12,681,146
1700	Total Deferred Outflows of Resources	<u>12,681,146</u>
LIABILITIES:		
2110	<i>Accounts Payable</i>	1,528,236
2140	<i>Accrued Interest</i>	1,232,733
2150	<i>Payroll Deductions & Withholdings</i>	542,259
2160	<i>Accrued Wages</i>	8,071,403
2180	<i>Due to Other Governments</i>	939,178
2200	<i>Accrued Expenses</i>	13,140
2300	<i>Unearned Revenue</i>	455,272
2400	<i>Payable from Restricted Assets</i>	70,276
	Noncurrent Liabilities:	
2501	<i>Due Within One Year</i>	10,994,417
2502	<i>Due in More Than One Year</i>	332,657,556
2000	Total Liabilities	<u>356,504,470</u>
NET POSITION:		
3200	<i>Net Investment in Capital Assets</i>	28,308,045
	Restricted For:	
3850	<i>Federal/State Grant Restrictions</i>	1,446,488
3870	<i>Capital Acquisitions & Contractual Obligations</i>	7,122,836
3880	<i>Retirement of Long-Term Debt</i>	17,543,118
3890	<i>Other</i>	473,666
3900	<i>Unrestricted</i>	(86,301,726)
3000	Total Net Position	<u>\$ (31,407,573)</u>

The accompanying notes are an integral part of this statement.

WYLIE INDEPENDENT SCHOOL DISTRICT

STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2013

Data Control Codes	Functions/Programs	1	3	4	6
		Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position
			Charges for Services	Operating Grants and Contributions	Governmental Activities
	<i>Governmental Activities:</i>				
11	<i>Instruction</i>	\$ 62,712,314	\$ 667,472	\$ 6,130,326	\$ (55,914,516)
12	<i>Instructional Resources and Media Services</i>	1,355,183	83,291	42,929	(1,228,963)
13	<i>Curriculum and Staff Development</i>	2,490,589	68,320	288,860	(2,133,409)
21	<i>Instructional Leadership</i>	1,007,149	--	72,292	(934,857)
23	<i>School Leadership</i>	6,210,210	33,385	282,249	(5,894,576)
31	<i>Guidance, Counseling, & Evaluation Services</i>	2,777,089	56,441	516,055	(2,204,593)
32	<i>Social Work Services</i>	20,098	--	20,098	--
33	<i>Health Services</i>	1,244,400	--	54,888	(1,189,512)
34	<i>Student Transportation</i>	4,095,980	--	164,084	(3,931,896)
35	<i>Food Services</i>	5,471,433	2,673,274	2,299,715	(498,444)
36	<i>Cocurricular/Extracurricular Activities</i>	5,023,239	661,255	98,924	(4,263,060)
41	<i>General Administration</i>	2,996,769	--	110,144	(2,886,625)
51	<i>Plant Maintenance and Operations</i>	10,804,783	22,919	391,411	(10,390,453)
52	<i>Security and Monitoring Services</i>	355,199	7,943	12,508	(334,748)
53	<i>Data Processing Services</i>	1,686,124	--	52,175	(1,633,949)
61	<i>Community Services</i>	3,312	930	510	(1,872)
72	<i>Interest on Long-term Debt</i>	14,161,833	--	3,751,603	(10,410,230)
73	<i>Bond Issuance Costs and Fees</i>	1,451,757	--	--	(1,451,757)
95	<i>Payments to JJAEPs</i>	60,968	--	--	(60,968)
99	<i>Other Intergovernmental Charges</i>	345,336	--	--	(345,336)
TG	Total Governmental Activities	<u>\$ 124,273,765</u>	<u>\$ 4,275,230</u>	<u>\$ 14,288,771</u>	<u>(105,709,764)</u>
	<i>General Revenues:</i>				
MT	<i>Property Taxes, Levied for General Purposes</i>				38,553,748
DT	<i>Property Taxes, Levied for Debt Service</i>				15,466,591
IE	<i>Investment Earnings</i>				116,388
GC	<i>Grants and Contributions Not Restricted to Specific Programs</i>				49,659,594
MI	<i>Miscellaneous</i>				1,096,821
TR	Total General Revenues				<u>104,893,142</u>
CN	<i>Change in Net Position</i>				(816,622)
NB	<i>Net Position - Beginning</i>				(27,893,224)
PP	<i>Prior Period Adjustment</i>				(2,697,727)
NE	Net Position - Ending				<u>\$ (31,407,573)</u>

The accompanying notes are an integral part of this statement.

Wylie Independent School District



Governmental Funds Financial Statements

WYLIE INDEPENDENT SCHOOL DISTRICT
BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2013

Data Control Codes	10 General Fund	50 Debt Service Fund
ASSETS:		
1110 <i>Cash and Cash Equivalents</i>	\$ 1,533,581	\$ 7,325
1120 <i>Current Investments</i>	22,573,832	19,435,918
1225 <i>Taxes Receivable, Net</i>	775,708	290,244
1240 <i>Due from Other Governments</i>	8,294,801	--
1260 <i>Due from Other Funds</i>	350,805	--
1290 <i>Other Receivables</i>	81,037	--
1300 <i>Inventories</i>	29,656	--
1490 <i>Other Current Assets</i>	419,228	--
1000 Total Assets	<u>\$ 34,058,648</u>	<u>\$ 19,733,487</u>
LIABILITIES:		
Current Liabilities:		
2110 <i>Accounts Payable</i>	\$ 559,358	\$ --
2150 <i>Payroll Deductions & Withholdings</i>	503,798	--
2160 <i>Accrued Wages Payable</i>	7,636,551	--
2170 <i>Due to Other Funds</i>	84,412	--
2180 <i>Due to Other Governments</i>	6	887,360
2200 <i>Accrued Expenditures</i>	--	--
2300 <i>Unearned Revenue</i>	22,781	--
2400 <i>Payable from Restricted Assets</i>	--	70,276
2000 Total Liabilities	<u>8,806,906</u>	<u>957,636</u>
DEFERRED INFLOWS OF RESOURCES:		
2600 <i>Unavailable Revenue</i>	775,708	290,245
2600 Total Deferred Inflows of Resources	<u>775,708</u>	<u>290,245</u>
FUND BALANCES:		
Nonspendable Fund Balances:		
3410 <i>Inventories</i>	29,656	--
Restricted Fund Balances:		
3450 <i>Federal/State Funds Grant Restrictions</i>	--	--
3470 <i>Capital Acquisitions & Contractual Obligations</i>	--	--
3480 <i>Retirement of Long-Term Debt</i>	--	18,485,606
3490 <i>Other Restrictions of Fund Balance</i>	236,435	--
Committed Fund Balances:		
3545 <i>Campus Activities</i>	--	--
3600 <i>Unassigned</i>	24,209,943	--
3000 Total Fund Balances	<u>24,476,034</u>	<u>18,485,606</u>
4000 Total Liabilities, Deferred Inflow of Resources and Fund Balances	<u>\$ 34,058,648</u>	<u>\$ 19,733,487</u>

The accompanying notes are an integral part of this statement.

EXHIBIT C-1

60 Capital Projects Fund	Other Governmental Funds	98 Total Governmental Funds
\$ 1,908,464	\$ 638,012	\$ 4,087,382
5,899,884	2,206,493	50,116,127
--	--	1,065,952
--	585,534	8,880,335
86,139	--	436,944
--	--	81,037
--	26,461	56,117
91,901	3,060	514,189
<u>\$ 7,986,388</u>	<u>\$ 3,459,560</u>	<u>\$ 65,238,083</u>
\$ 850,412	\$ 118,466	\$ 1,528,236
--	38,461	542,259
--	434,852	8,071,403
--	352,532	436,944
--	51,812	939,178
13,140	--	13,140
--	432,491	455,272
--	--	70,276
<u>863,552</u>	<u>1,428,614</u>	<u>12,056,708</u>
--	--	1,065,953
<u>--</u>	<u>--</u>	<u>1,065,953</u>
--	--	29,656
--	1,472,949	1,472,949
7,122,836	--	7,122,836
--	--	18,485,606
--	237,231	473,666
--	320,766	320,766
--	--	24,209,943
<u>7,122,836</u>	<u>2,030,946</u>	<u>52,115,422</u>
<u>\$ 7,986,388</u>	<u>\$ 3,459,560</u>	<u>\$ 65,238,083</u>

WYLIE INDEPENDENT SCHOOL DISTRICT
*RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
 TO THE STATEMENT OF NET POSITION
 JUNE 30, 2013*

Total fund balances - governmental funds balance sheet		\$	52,115,422
Amounts reported for governmental activities in the statement of net position are different because:			
Capital assets used in governmental activities are not financial resources; therefore, are not reported in the governmental fund financial statements.			330,928,970
Accumulated depreciation has not been included in the governmental fund financial statements.			(83,314,358)
Long-term debt and other contractual liabilities have not been included in the governmental fund financial statements:			
Bonds payable	\$	241,735,289	
Premiums and accreted interest for capital appreciation bonds		93,741,777	
Capital leases payable		500,434	
Compensated absences		437,333	
			(336,414,833)
Interest is accrued on outstanding debt in the government-wide financial statements, whereas in the governmental fund financial statements, interest expenditures are reported when due.			(1,232,732)
In the governmental fund financial statements, refunding losses are expensed when incurred, whereas in the government-wide financial statements they are capitalized, net of amortization.			12,681,146
Premiums and discounts on the issuance of current interest bonds are capitalized, net of amortization, on the government-wide financial statements.			(7,237,140)
Net property taxes reported as deferred inflows of resources in the governmental fund financial statements are recorded as revenue in the government-wide financial statements.			1,065,952
Net position of governmental activities - statement of net position		\$	<u>(31,407,573)</u>

The accompanying notes are an integral part of this statement.

WYLIE INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2013

Data Control Codes	10 General Fund	50 Debt Service Fund
REVENUES:		
5700 <i>Local and Intermediate Sources</i>	\$ 40,148,092	\$ 15,454,060
5800 <i>State Program Revenues</i>	53,684,595	3,751,603
5900 <i>Federal Program Revenues</i>	695,563	--
5020 Total Revenues	<u>94,528,250</u>	<u>19,205,663</u>
EXPENDITURES:		
Current:		
0011 <i>Instruction</i>	54,801,020	--
0012 <i>Instructional Resources and Media Services</i>	937,965	--
0013 <i>Curriculum and Staff Development</i>	2,214,240	--
0021 <i>Instructional Leadership</i>	967,697	--
0023 <i>School Leadership</i>	5,932,289	--
0031 <i>Guidance, Counseling, & Evaluation Services</i>	2,241,482	--
0032 <i>Social Work Services</i>	--	--
0033 <i>Health Services</i>	1,133,259	--
0034 <i>Student Transportation</i>	4,039,999	--
0035 <i>Food Service</i>	198	--
0036 <i>Cocurricular/Extracurricular Activities</i>	2,997,597	--
0041 <i>General Administration</i>	2,784,307	--
0051 <i>Plant Maintenance and Operations</i>	9,753,362	--
0052 <i>Security and Monitoring Services</i>	352,303	--
0053 <i>Data Processing Services</i>	1,537,049	--
0061 <i>Community Services</i>	1,856	--
Debt Service:		
0071 <i>Principal on Long-term Debt</i>	293,191	13,656,563
0072 <i>Interest on Long-term Debt</i>	63,044	4,153,940
0073 <i>Bond Issuance Costs and Fees</i>	--	3,824
0081 <i>Capital Outlay</i>	1,061,506	--
Intergovernmental Charges:		
0095 <i>Payments to Juvenile Justice Alternative</i>		
0095 <i>Education Programs</i>	60,968	--
0099 <i>Other Intergovernmental Charges</i>	345,336	--
6030 Total Expenditures	<u>91,518,668</u>	<u>17,814,327</u>
1100 Excess (Deficiency) of Revenues Over (Under)		
1100 Expenditures	<u>3,009,582</u>	<u>1,391,336</u>
Other Financing Sources and (Uses):		
7911 <i>Issuance of Refunding Bonds</i>	--	82,606,556
7911 <i>Issuance of Capital-Related Building Bonds</i>	--	--
7912 <i>Sale of Real or Personal Property</i>	100,105	--
7916 <i>Premium or Discount on Issuance of Bonds</i>	--	57,820,880
8949 <i>Payment to Escrow Agent for Bond Refunding</i>	--	(140,414,793)
7080 Total Other Financing Sources and (Uses)	<u>100,105</u>	<u>12,643</u>
1200 Net Change in Fund Balances	<u>3,109,687</u>	<u>1,403,979</u>
0100 Fund Balances - Beginning	<u>21,366,347</u>	<u>17,081,627</u>
3000 Fund Balances - Ending	<u>\$ 24,476,034</u>	<u>\$ 18,485,606</u>

The accompanying notes are an integral part of this statement.

EXHIBIT C-2

60 Capital Projects Fund	Other Governmental Funds	98 Total Governmental Funds
\$ 30,706	\$ 4,009,439	\$ 59,642,297
--	538,570	57,974,768
--	4,967,212	5,662,775
<u>30,706</u>	<u>9,515,221</u>	<u>123,279,840</u>
--	3,281,258	58,082,278
--	86,246	1,024,211
--	269,898	2,484,138
--	39,452	1,007,149
--	37,058	5,969,347
--	476,739	2,718,221
--	20,098	20,098
--	--	1,133,259
--	19,358	4,059,357
--	4,829,802	4,830,000
--	252,319	3,249,916
--	--	2,784,307
--	349,785	10,103,147
--	8,217	360,520
--	--	1,537,049
--	1,456	3,312
--	2,794	13,952,548
--	654	4,217,638
--	--	3,824
18,836,872	--	19,898,378
--	--	60,968
--	--	345,336
<u>18,836,872</u>	<u>9,675,134</u>	<u>137,845,001</u>
(18,806,166)	(159,913)	(14,565,161)
--	--	82,606,556
21,125,000	--	21,125,000
--	--	100,105
--	--	57,820,880
--	--	(140,414,793)
<u>21,125,000</u>	<u>--</u>	<u>21,237,748</u>
2,318,834	(159,913)	6,672,587
4,804,002	2,190,859	45,442,835
<u>\$ 7,122,836</u>	<u>\$ 2,030,946</u>	<u>\$ 52,115,422</u>

WYLIE INDEPENDENT SCHOOL DISTRICT
*RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
 TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2013*

Net change in fund balances - total governmental funds \$ 6,672,587

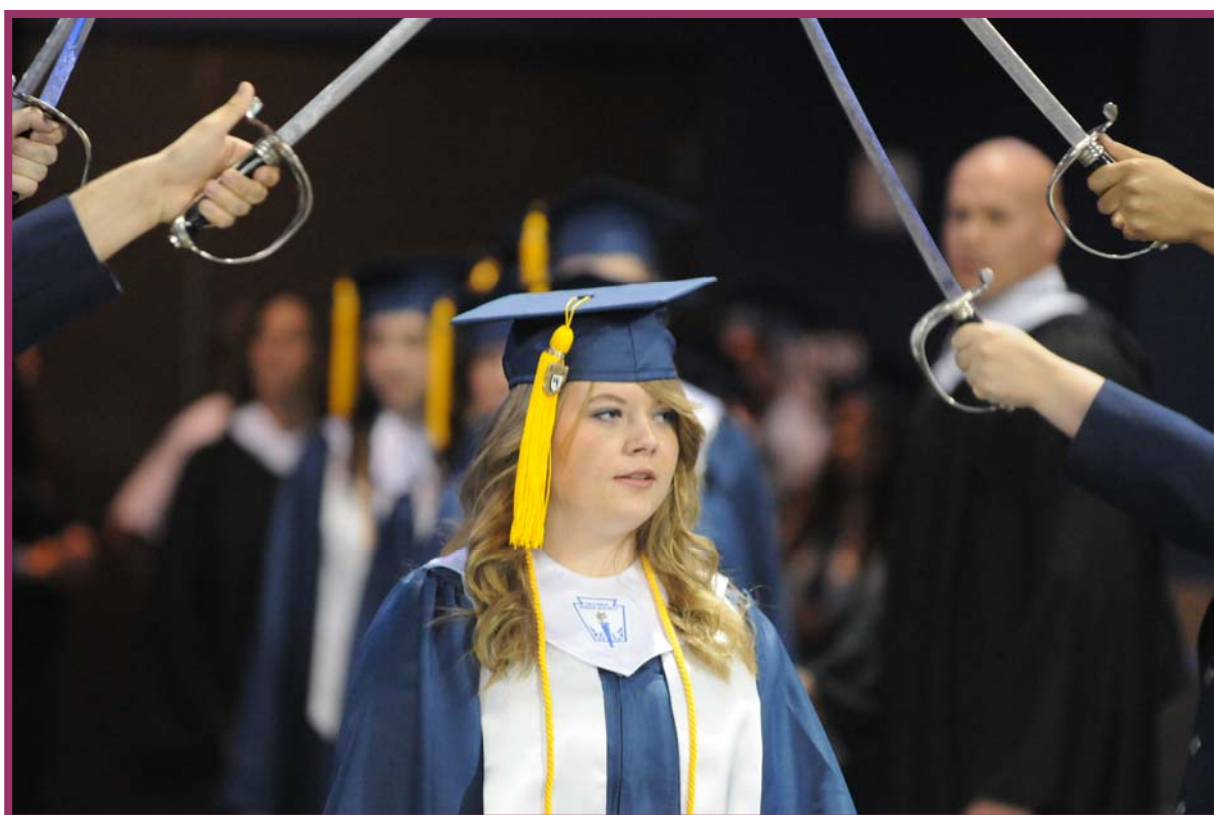
Amounts reported for governmental activities in the statement of activities are different because:

Current year capital outlays are expenditures in the governmental fund financial statements, but are shown as increases in capital assets in the government-wide financial statements.	20,406,439
Depreciation is not recognized as an expenditure in the governmental fund financial statements since it does not use current financial resources. Current year depreciation expense is:	(9,408,199)
The disposal of capital assets is not recognized in the governmental fund financial statements. However, the net book value of the capital assets disposed of in the current year is:	(9,666)
The issuance of long-term debt provides current financial resources to governmental funds. However, the issuance increases long-term liabilities in the Statement of Net Position. The District issued bonds for new construction totaling:	(21,125,000)
Long-term debt principal payments are expenditures in the governmental fund financial statements, but are reported as reductions of long-term debt in the government-wide financial statements. Current year long-term debt principal payments are:	13,937,420
Accretion on capital appreciation bonds is not reflected in the governmental fund financial statements, but is reflected as an increase in accreted interest in the government-wide financial statements. The current year accretion is:	(9,966,831)
Interest is accrued on long-term debt in the government-wide financial statements, whereas interest is reported when due in the governmental fund financial statements. Accrued interest increased by:	(183,715)
Changes in liabilities for compensated absences are not reflected in the governmental fund financial statements, but are reported as increases and decreases in long-term liabilities of the government-wide financial statements. The liability for compensated absences decreased by:	12,576
During the year, the District advance refunded portions of outstanding bond issues. The difference between the escrow deposit and the outstanding principal balance is capitalized and amortized as a deferred outflow of resources on the government-wide statements.	(1,460,576)
Amortization of deferred outflows of resources on refunding is only reported in the government-wide financial statements. Current year amortization is:	(213,439)
Amortization of the premium of current interest bonds is only reported in the government-wide financial statements. Current year amortization is:	434,918
Revenue from property taxes is deferred in the governmental fund financial statements until it is considered available to finance current year expenditures, but is recognized when assessed, net of an allowance for uncollectible accounts, in the government-wide financial statements.	86,864

Change in net position of governmental activities - statement of activities \$ (816,622)

The accompanying notes are an integral part of this statement.

Wylie Independent School District



Fiduciary Funds Financial Statements

WYLIE INDEPENDENT SCHOOL DISTRICT
 STATEMENT OF FIDUCIARY NET POSITION
 FIDUCIARY FUNDS
 JUNE 30, 2013

Data Control Codes	Private-Purpose Trust Funds	Agency Funds Student Activity
ASSETS:		
1110 <i>Cash and Cash Equivalents</i>	\$ --	\$ 152,172
1800 <i>Restricted Assets</i>	2,202,388	--
1000 Total Assets	<u>2,202,388</u>	<u>152,172</u>
LIABILITIES:		
Current Liabilities:		
2110 <i>Accounts Payable</i>	--	16,365
2180 <i>Due to Other Governments</i>	--	6
2190 <i>Due to Student Groups</i>	--	135,801
2400 <i>Payable from Restricted Assets</i>	292,097	--
2000 Total Liabilities	<u>292,097</u>	<u>152,172</u>
NET POSITION:		
3800 <i>Held in Trust</i>	1,910,291	--
3000 Total Net Position	<u>\$ 1,910,291</u>	<u>\$ --</u>

The accompanying notes are an integral part of this statement.

WYLIE INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2013

	Private-Purpose Trust Funds
Additions:	
Investment Income	\$ 175,976
Contributions	17,141
Net Decrease in Fair Value of Investments	(59,672)
Total Additions	<u>133,445</u>
Deductions:	
Scholarship Awards	116,841
Administrative Expenses	13,965
Total Deductions	<u>130,806</u>
Change in Net Assets	2,639
Net Position-Beginning of the Year	<u>1,907,652</u>
Net Position-End of the Year	<u>\$ 1,910,291</u>

The accompanying notes are an integral part of this statement.

Wylie Independent School District



Notes to the Financial Statements

WYLIE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013

A. Summary of Significant Accounting Policies

The basic financial statements of Wylie Independent School District (the "District") have been prepared in conformity with accounting principles generally accepted in the United States of America ("GAAP") applicable to governmental units in conjunction with the Texas Education Agency's Financial Accountability System Resource Guide ("Resource Guide"). The Governmental Accounting Standards Board ("GASB") is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

1. Reporting Entity

The Board of School Trustees ("Board"), a seven-member group, has governance responsibilities over all activities related to public elementary and secondary education within the jurisdiction of the District. The Board is elected by the public and has the exclusive power and duty to govern and oversee the management of the public schools of the District. All powers and duties not specifically delegated by statute to the Texas Education Agency ("TEA") or to the State Board of Education are reserved for the Board, and the TEA may not substitute its judgment for the lawful exercise of those powers and duties by the Board. The District receives funding from local, state and federal government sources and must comply with the requirements of those funding entities. However, the District is not included in any other governmental "reporting entity" as defined by the GASB in its Statement No. 14, "The Financial Reporting Entity," as amended by both GASB Statement No. 39, "Determining Whether Certain Organizations are Component Units" and GASB Statement No. 61, "The Financial Reporting Entity: Omnibus". There are no organizations included within the reporting entity.

2. Basis of Presentation, Basis of Accounting

a. Basis of Presentation

Government-wide Financial Statements: The statement of net position and the statement of activities include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double-counting of internal activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the District's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. The District does not allocate indirect expenses in the statement of activities. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements: The fund financial statements provide information about the District's funds, with separate statements presented for each fund category. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The District reports the following major governmental funds:

General Fund: This is the District's primary operating fund. It accounts for all financial resources of the District except those required to be accounted for in another fund.

Debt Service Fund: The District accounts for resources accumulated and payments made for principal and interest on long-term general obligation debt of the governmental funds in this fund.

Capital Projects Fund: The proceeds from long-term debt financing and revenues and expenditures related to authorized construction and other capital asset acquisitions are accounted for in this fund.

WYLIE INDEPENDENT SCHOOL DISTRICT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2013

In addition, the District reports the following fund types:

Governmental Funds:

Special Revenue Funds: The District accounts for activities funded with restricted or committed revenues in special revenue funds. Most federal and some state grant programs are accounted for in these funds, as well as the District's campus activity funds.

Fiduciary Funds:

Private-Purpose Trust Funds: The District accounts for donations for which the donor stipulated that both the principal and income may be used for purposes that benefit parties outside the District. The District's Private Purpose Trust Funds include the General Scholarship, Joe Stone Memorial Scholarship, Pearl Birmingham Scholarship, Vocational Ag Scholarship, and RC Dodd Scholarship Funds.

Agency Funds: The District accounts for resources held for others in a custodial capacity in agency funds. The District's Agency Fund is the Student Activity Fund.

Fiduciary funds are reported in the fiduciary fund financial statements. However, because their assets are held in a trustee or agent capacity and are therefore not available to support District programs, these funds are not included in the government-wide statements.

b. Measurement Focus, Basis of Accounting

Government-wide and Fiduciary Fund Financial Statements: These financial statements are reported using the economic resources measurement focus. They are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the District gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental Fund Financial Statements: Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The District does not consider revenues collected after its year-end to be available in the current period. Revenues from local sources consist primarily of property taxes. Property tax revenues and revenues received from the State are recognized under the susceptible-to-accrual concept. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned, since they are both measurable and available. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

When the District incurs an expenditure or expense for which both restricted and unrestricted resources may be used, it is the District's policy to use restricted resources first, then unrestricted resources.

WYLIE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013

3. Financial Statement Amounts

a. Property Taxes

Property taxes are levied by October 1 on the assessed value listed as of the prior January 1 for all real and business personal property in conformity with Subtitle E, Texas Property Tax Code. Taxes are due on receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 1 of each year, a tax lien attaches to property to secure the payment of all taxes, penalties, and interest ultimately imposed. Property tax revenues are considered available when they become due or past due and receivable within the current period.

Allowances for uncollectible tax receivables within the General and Debt Service Funds are based upon historical experience in collecting property taxes. Uncollectible personal property taxes are periodically reviewed and written off, but the District is prohibited from writing off real property taxes without specific statutory authority from the Texas Legislature.

At June 30, 2013, net property taxes receivable is calculated as follows:

Gross property taxes receivable	\$	1,427,490
Allowance for uncollectible taxes		(361,538)
Net property taxes receivable	\$	<u>1,065,952</u>

b. Investments

The District's general policy is to report money market investments and short-term participating interest-earning investment contracts at amortized cost and to report nonparticipating interest-earning investment contracts using a cost-based measure. However, if the fair value of an investment is significantly affected by the impairment of the credit standing of the issuer or by other factors, it is reported at fair value. All other investments are reported at fair value unless a legal contract exists which guarantees a higher value. The term "short-term" refers to investments which have a remaining term of one year or less at time of purchase. The term "nonparticipating" means that the investment's value does not vary with market interest rate changes. Nonnegotiable certificates of deposit are examples of nonparticipating interest-earning investment contracts.

c. Inventories and Prepaid Items

Supplies and materials are recorded as expenditures when requisitioned. Inventory is stated at cost using the first-in, first-out method. Inventory in the General Fund consists of expendable parts and supplies. Inventory in the Other Governmental Funds consists primarily of food service commodities.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

d. Deferred Outflows/Inflows of Resources

Deferred outflows of resources refers to the consumption of net assets that are applicable to a future reporting period. Deferred outflows of resources has a positive effect on net position, similar to assets. Notwithstanding the similarities, Concepts Statement 5 clearly establishes that deferred outflows of resources are not assets. Specifically for the current period, the capitalized bond refunding loss is considered a deferred outflow of resources.

WYLIE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013

Deferred inflows of resources refers to the acquisition of net assets that are applicable to a future reporting period. Deferred inflows of resources has a negative effect on net position, similar to liabilities. Notwithstanding the similarities, Concepts Statement 5 clearly establishes that deferred inflows of resources are not liabilities. Specifically for the current period, the difference in delinquent taxes receivable and the associated allowance for uncollectible taxes is considered a deferred inflow of resources.

e. Capital Assets

Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at their estimated fair value at the date of the donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. A capitalization threshold of \$5,000 is used.

Capital assets are being depreciated using the straight-line method over the following estimated useful lives:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Buildings	40
Building Improvements	6-20
Vehicles	5-10
Computer Equipment	7-15
Other Equipment	5-15

f. Receivable and Payable Balances

The District believes that sufficient detail of receivable and payable balances is provided in the financial statements to avoid the obscuring of significant components by aggregation. Therefore, no disclosure is provided which disaggregates those balances.

There are no significant receivables, except for delinquent taxes receivable, which are not scheduled for collection within one year of year end. Of the \$1,427,490 outstanding at June 30, 2013, it is expected that the District will collect approximately \$700,000 during the upcoming year.

g. Compensated Absences

It is the District's policy to permit some employees to accumulate earned but unused sick pay benefits. School Board Policy contains a provision to compensate employees with more than 10 years of service in the District for accrued leave days upon retirement. This policy allows any employee who retires from the District through the Teacher Retirement System of Texas to receive, following termination of employment, a lump sum payment for accrued leave days.

School Board Policy also contains a provision to compensate employees with five or more years of service in the District for accrued local leave days upon resignation from the District.

WYLIE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013

h. Interfund Activity

Interfund activity results from loans, services provided, reimbursements or transfers between funds. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses. Reimbursements occur when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers In and Transfers Out are netted and presented as a single "Transfers" line on the government-wide statement of activities. Similarly, interfund receivables and payables are netted and presented as a single "Internal Balances" line on the government-wide statement of net assets.

i. Use of Estimates

The preparation of financial statements in conformity with GAAP requires the use of management's estimates. Accordingly, actual results could differ from those estimates.

The amount of Foundation revenues a school district earns from the state each year is based on estimated data until final values for each of the factors in the formula become known, which is typically well into the subsequent fiscal year. It is reasonably possible that actual Foundation revenues for the year ended June 30, 2013 will differ from those reported in the accompanying financial statements, although management does not expect them to be materially different.

j. Data Control Codes

Data Control Codes appear in the rows and above the columns of certain financial statements. The TEA requires the display of these codes in the financial statements filed with TEA in order to insure accuracy in building a statewide database for policy development and funding plans.

k. Fund Balances - Governmental Funds

Fund balances of the governmental funds are classified as follows:

Nonspendable Fund Balance - represents amounts that cannot be spent because they are either not in spendable form (such as inventory or prepaid insurance) or legally required to remain intact (such as notes receivable or principal of a permanent fund).

Restricted Fund Balance - represents amounts that are constrained by external parties, constitutional provisions or enabling legislation.

Committed Fund Balance - represents amounts that can only be used for a specific purpose because of a formal action (passage of resolution) by the District's Board of Trustees. Committed amounts cannot be used for any other purpose unless the Board of Trustees removes those constraints by taking the same type of formal action. Committed fund balance amounts may be used for other purposes with appropriate due process by the Board of Trustees. Commitments are typically done through adoption and amendment of the budget. Committed fund balance amounts differ from restricted balances in that the constraints on their use do not come from outside parties, constitutional provisions, or enabling legislation.

Assigned Fund Balance - represents amounts which the District intends to use for a specific purpose, but that do not meet the criteria to be classified as restricted or committed. Intent may be stipulated by the Board of Trustees or by an official or body to which the Board of Trustees delegates the authority. Per the fiscal management policies adopted by the Board of Trustees, the Board of Trustees, Superintendent and Chief Financial Officer are authorized to assign amounts for specific purposes. Specific amounts that are not restricted or committed in a special revenue, capital projects, debt service or permanent fund are assigned for purposes in accordance with the nature of their fund type or the fund's primary purpose. Assignments within the general fund conveys that the intended use of those amounts is for a specific purpose that is narrower than the general purposes of the District itself.

WYLIE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013

Unassigned Fund Balance - represents amounts which are unconstrained in that they may be spent for any purpose. Only the General Fund reports a positive unassigned fund balance. Other governmental funds might report a negative balance in this classification because of overspending for specific purposes for which amounts had been restricted, committed or assigned.

When an expenditure is incurred for a purpose for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds.

The District's Board of Trustees has formally adopted a minimum fund balance policy that states that the District shall maintain at a minimum, where possible, unassigned fund balance in the General Fund equal to two and one-half months of average General Fund expenditures.

B. Deposits and Investments

The District's funds are required to be deposited and invested under the terms of a depository contract. The depository bank deposits for safekeeping and trust with the District's agent bank approved pledged securities in an amount sufficient to protect District funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation ("FDIC") insurance.

1. Cash Deposits:

At June 30, 2013, the carrying amount of the District's deposits (cash, certificates of deposit, and interest-bearing savings accounts included in temporary investments) was \$4,366,273 and the bank balance was \$8,174,463. The District's cash deposits at June 30, 2013 and during the year ended June 30, 2013, were entirely covered by FDIC insurance or by pledged collateral held by the District's agent bank in the District's name.

2. Investments:

The District is required by Government Code Chapter 2256, The Public Funds Investment Act, to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, and (9) bid solicitation preferences for certificates of deposit.

The Public Funds Investment Act ("Act") requires an annual audit of investment practices. Audit procedures in this area conducted as a part of the audit of the basic financial statements disclosed that in the areas of investment practices, management reports and establishment of appropriate policies, the District adhered to the requirements of the Act. Additionally, investment practices of the District were in accordance with local policies.

The Act determines the types of investments which are allowable for the District. These include, with certain restrictions, 1) obligations of the U.S. Treasury, U.S. agencies, and the State of Texas, 2) certificates of deposit, 3) certain municipal securities, 4) securities lending program, 5) repurchase agreements, 6) bankers acceptances, 7) mutual funds, 8) investment pools, 9) guaranteed investment contracts, and 10) commercial paper.

WYLIE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013

The District's investments at June 30, 2013 are shown below.

<u>Investment or Investment Type</u>	<u>Weighted Average Maturity (Months)</u>	<u>Fair Value</u>
Held in governmental funds:		
Lone Star Investment Pool	1	\$ 44,826,547
FDIC Insured Cash Shelter Account	1	4,743,663
LOGIC Investment Pool	1	545,917
		<u>50,116,127</u>
Held in private-purpose trust funds:		
Stocks / Mutual Funds	N/A	<u>2,075,669</u>
Total investments		<u>\$ 52,191,796</u>

3. Analysis of Specific Deposit and Investment Risks

GASB Statement No. 40 requires a determination as to whether the District was exposed to the following specific investment risks at year end and if so, the reporting of certain related disclosures:

a. Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The ratings of securities by nationally recognized rating agencies are designed to give an indication of credit risk. At year end, the District was not significantly exposed to credit risk.

At June 30, 2013, the District's investments, other than those which are obligations of or guaranteed by the U. S. Government, are rated as to credit quality as follows:

<u>Investment Type</u>	<u>Minimum Legal Rating</u>	<u>Rating as of Year End</u>
Lone Star Investment Pool	N/A	Not Rated
LOGIC Investment Pool	N/A	AAA

b. Custodial Credit Risk

Deposits are exposed to custodial credit risk if they are not covered by depository insurance and the deposits are uncollateralized, collateralized with securities held by the pledging financial institution, or collateralized with securities held by the pledging financial institution's trust department or agent but not in the District's name.

Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the government, and are held by either the counterparty or the counterparty's trust department or agent but not in the District's name.

At year end, the District was not exposed to custodial credit risk.

c. Concentration of Credit Risk

This risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. At year end, the District was not exposed to concentration of credit risk.

WYLIE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013

d. Interest Rate Risk

This is the risk that changes in interest rates will adversely affect the fair value of an investment. At year end, the District was not exposed to interest rate risk.

e. Foreign Currency Risk

This is the risk that exchange rates will adversely affect the fair value of an investment. At year end, the District was not exposed to foreign currency risk.

Public Funds Investment Pools

Public funds investment pools in Texas ("Pools") are established under the authority of the Interlocal Cooperation Act, Chapter 79 of the Texas Government Code, and are subject to the provisions of the Public Funds Investment Act (the "Act"), Chapter 2256 of the Texas Government Code. In addition to other provisions of the Act designed to promote liquidity and safety of principal, the Act requires Pools to: 1) have an advisory board composed of participants in the pool and other persons who do not have a business relationship with the pool and are qualified to advise the pool; 2) maintain a continuous rating of no lower than AAA or AAA-m or an equivalent rating by at least one nationally recognized rating service; and 3) maintain the market value of its underlying investment portfolio within one half of one percent of the value of its shares.

The District's investments in Pools are reported at an amount determined by the fair value per share of the pool's underlying portfolio, unless the pool is 2a7-like, in which case they are reported at share value. A 2a7-like pool is one which is not registered with the Securities and Exchange Commission ("SEC") as an investment company, but nevertheless has a policy that it will, and does, operate in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940.

C. Capital Assets

Capital asset activity for the year ended June 30, 2013, was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
<u>Governmental activities:</u>				
<i>Capital assets not being depreciated:</i>				
Land	\$ 9,383,818	\$ --	\$ --	\$ 9,383,818
Construction in progress	1,999,767	18,531,320	5,609,960	14,921,127
Total capital assets not being depreciated	<u>11,383,585</u>	<u>18,531,320</u>	<u>5,609,960</u>	<u>24,304,945</u>
<i>Capital assets being depreciated:</i>				
Buildings and improvements	286,434,795	6,253,783	--	292,688,578
Furniture and equipment	11,728,297	1,231,296	422,657	12,536,936
Furniture and equipment under capital lease	1,412,193	--	13,682	1,398,511
Total capital assets being depreciated	<u>299,575,285</u>	<u>7,485,079</u>	<u>436,339</u>	<u>306,624,025</u>
Less accumulated depreciation for:				
Buildings and improvements	67,122,389	8,053,439	--	75,175,828
Furniture and equipment	6,531,444	1,078,885	422,657	7,187,672
Furniture and equipment under capital lease	679,022	275,875	4,039	950,858
Total accumulated depreciation	<u>74,332,855</u>	<u>9,408,199</u>	<u>426,696</u>	<u>83,314,358</u>
Total capital assets being depreciated, net	<u>225,242,430</u>	<u>(1,923,120)</u>	<u>9,643</u>	<u>223,309,667</u>
Governmental activities capital assets, net	<u>\$ 236,626,015</u>	<u>\$ 16,608,200</u>	<u>\$ 5,619,603</u>	<u>\$ 247,614,612</u>

WYLIE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013

Depreciation was charged to functions as follows:

Instruction	\$ 4,855,495
Instructional Resources and Media Services	330,972
Curriculum and Staff Development	6,451
School Leadership	240,863
Guidance, Counseling, & Evaluation Services	58,868
Health Services	111,141
Student Transportation	651,977
Food Services	830,466
Extracurricular Activities	1,817,463
General Administration	212,462
Plant Maintenance and Operations	133,136
Security and Monitoring Services	135
Data Processing Services	158,770
	<u>\$ 9,408,199</u>

D. Interfund Balances and Activities

1. Due To and From Other Funds

Balances due to and due from other funds at June 30, 2013, consisted of the following:

<u>Due To Fund</u>	<u>Due From Fund</u>	<u>Amount</u>	<u>Purpose</u>
General Fund	Other Governmental Funds	\$ 350,805	Short-term loan
Capital Projects	General Fund	84,412	Short-term loan
Capital Projects	Other Governmental Funds	1,727	Short-term loan
	Total	<u>\$ 436,944</u>	

All amounts due are scheduled to be repaid within one year.

E. Long-Term Obligations

The District has entered into a continuing disclosure undertaking to provide Annual Reports and Material Event Notices to the State Information Depository of Texas, which is the Municipal Advisory Council. This information is required under SEC Rule 15c2-12 to enable investors to analyze the financial condition and operations of the District.

WYLIE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013

1. Long-Term Obligation Activity

Long-term obligations include debt and other long-term liabilities. Changes in long-term obligations for the year ended June 30, 2013, are as follows:

	Beginning Balance	Increases	Decreases	Ending Balance	Amounts Due Within One Year
Governmental activities:					
Bonds Payable:					
General Obligation Bonds	\$ 233,578,094	\$ 103,722,806	\$ 95,565,611	\$ 241,735,289	\$ 6,543,470
Accreted Interest	73,647,094	65,749,658	45,654,975	93,741,777	4,110,765
Premium on Bonds	5,634,005	2,038,053	434,918	7,237,140	--
Deferred Loss on Refunding	(1,492,053)	(11,402,532)	(213,439)	(12,681,146)	--
Total Bonds Payable	311,367,140	160,107,985	141,442,065	330,033,060	10,654,235
Capital Leases Payable	772,846	--	272,412	500,434	289,022
Compensated absences *	449,909	40,565	53,141	437,333	51,160
Total governmental activities	\$ 312,589,895	\$ 160,148,550	\$ 141,767,618	\$ 330,970,827	\$ 10,994,417

* Compensated absences are considered other long-term liabilities and are typically liquidated in the General Fund.

** Additions to accreted interest include \$55,782,827 incurred through current year issuance of refunding bonds.

2. Debt Service Requirements

Debt service requirements on long-term debt, excluding amortization of bond premium and deferred loss on refunding and compensated absences, at June 30, 2013, are as follows:

Year Ending June 30,	Governmental Activities		
	Principal	Interest	Total
2014	\$ 10,943,257	\$ 7,987,563	\$ 18,930,820
2015	8,647,608	11,006,904	19,654,512
2016	8,832,444	11,232,457	20,064,901
2017	12,229,587	8,624,502	20,854,089
2018	12,063,670	9,514,900	21,578,570
2019-2023	60,469,243	55,007,574	115,476,817
2024-2028	55,326,922	72,855,175	128,182,097
2029-2033	49,350,531	44,648,097	93,998,628
2034-2038	20,118,198	33,339,798	53,457,996
2039-2041	4,254,268	16,015,732	20,270,000
Totals	\$ 242,235,728	\$ 270,232,702	\$ 512,468,430

Accreted interest of \$93,741,777 is included in the interest column.

3. General Obligation Bonds

A summary of changes in general obligation bonds for the year ended June 30, 2013 is as follows:

	Amounts Outstanding 7/1/12	Issued	Retired	Amounts Outstanding 6/30/13	Interest Accretion 6/30/13
	Unlimited Tax School Building and Refunding Bonds, Series 1998 Original Issue of \$15,288,389 Interest 3.95% - 4.88%	\$ 3,923,388	\$ --	\$ 2,176,356	\$ 1,747,032

WYLIE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013

Unlimited Tax School Building and Refunding Bonds, Series 2001 Original Issue of \$35,397,236 Interest 4.05% - 5.76%	20,663,590	--	15,267,419	5,396,171	4,507,947
Unlimited Tax School Building and Refunding Bonds, Series 2003 Original Issue of \$29,121,683 Interest 4.45% - 5.25%	581,683	--	40,968	540,715	3,616,104
Unlimited Tax School Building Bonds, Series 2004 Original Issue of \$29,900,000 Interest 2.00% - 5.25%	26,300,000	--	26,300,000	--	--
Unlimited Tax School Building Bonds, Series 2005 Original Issue of \$70,995,526 Interest 3.00% - 5.16%	60,835,526	--	47,666,501	13,169,025	3,193,208
Unlimited Tax School Building Bonds, Series 2006 Original Issue of \$25,827,277 Interest 3.86% - 5.13%	23,470,466	--	999,653	22,470,813	3,068,740
Unlimited Tax School Building Bonds, Series 2007 Original Issue of \$20,749,994 Interest 4.00% - 5.03%	18,999,994	--	845,000	18,154,994	4,677,917
Unlimited Tax Refunding Bonds, Series 2008 Original Issue of \$6,069,975 Interest 2.80% - 3.52%	3,402,089	--	2,131,309	1,270,780	720,572
Unlimited Tax School Building Bonds, Series 2010 Original Issue of \$24,939,988 Interest 2.80% - 3.52%	24,796,358	--	58,399	24,737,959	5,001,933
Unlimited Tax Refunding Bonds, Series 2010 Original Issue of \$17,775,000 Interest 2.00% - 5.00%	17,775,000	--	80,000.00	17,695,000	5,074,595
Unlimited Tax Refunding Bonds, Series 2012B Original Issue of \$32,830,000 Interest 2.00% - 4.00%	32,830,000	--	--	32,830,000	--

WYLIE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013

Unlimited Tax School Building & Refunding Bonds, Series 2012C Original Issue of \$45,485,470 Interest 1.90% - 5.00%	--	45,485,470	--	45,485,470	808,466
Unlimited Tax Refunding Bonds, Series 2013 Original Issue of \$58,237,336 Interest 0.9% - 3.65%	--	58,237,336	--	58,237,336	56,175,122
	\$	<u>233,578,094</u>	\$	<u>103,722,806</u>	\$
			\$	<u>95,565,605</u>	\$
				<u>241,735,295</u>	<u>93,741,777</u>

Debt service requirements for the above listed general obligation bonds are as follows:

Year Ending June 30,	Governmental Activities		
	Principal	Interest	Total
2014	\$ 10,654,235	\$ 7,955,010	\$ 18,609,245
2015	8,442,348	10,997,122	19,439,470
2016	8,827,895	11,229,675	20,057,570
2017	12,227,985	8,623,234	20,851,219
2018	12,063,670	9,514,900	21,578,570
2019-2023	60,469,243	55,007,574	115,476,817
2024-2028	55,326,922	72,855,175	128,182,097
2029-2033	49,350,531	44,648,097	93,998,628
2034-2038	20,118,198	33,339,798	53,457,996
2038-2041	4,254,268	16,015,732	20,270,000
Totals	\$ 241,735,295	\$ 270,186,317	\$ 511,921,612

Limitations and Restrictions

There are a number of limitations and restrictions contained in the general obligation bond indentures. Management has indicated that the District is in compliance with all significant limitations and restrictions.

Arbitrage Regulations

The Federal Tax Reform Act of 1986 requires issuers of tax-exempt debt to make payments to the United States Treasury for investment income received at yields that exceed the issuer's tax exempt borrowing rates. The United States Treasury requires payments for each issue every five years. The estimated liability is updated annually for all tax-exempt issuances or changes in yields until such time payment of the calculated liability is due. At June 30, 2013, this liability was calculated to be \$13,140 as reflected in accrued expenditures of the other governmental funds on the balance sheet - governmental funds.

4. Advance Refundings of Debt

The District defeased certain general obligation bonds in the current year by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. GASB Statement No. 7, "Advance Refundings Resulting in Defeasance of Debt," provides that refunded debt and assets placed in escrow for the payment of related debt service be excluded from the financial statements. The District issued the following refunding bonds during the current fiscal year:

Unlimited Tax School Building & Refunding Bonds, Series 2012C

On September 13, 2012, the District issued unlimited tax refunding bonds of \$24,365,000 (par value) with interest rates ranging from 1.90% to 5.00%. The debt was issued to refund the Unlimited Tax School Building Bonds, Series 2004 CIB's and term bonds with a par value of \$26,050,000. The Series 2012C refunding bonds decreased the District's total debt service requirements by \$6,617,115 and resulted in an economic gain (difference between the present value of the debt service payments of the old and new debt) of \$5,957,371.

WYLIE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013

Unlimited Tax Refunding Bonds, Series 2013

On April 25, 2013, the District issued unlimited tax refunding bonds of \$58,237,336 (par value) with interest rates ranging from 0.90% to 3.65%. The debt was issued to refund portions of the Unlimited Tax School Building & Refunding Bonds, Series 1998 CAB's with a par value of \$2,176,356, portions of the Unlimited Tax School Building & Refunding Bonds, Series 2001 CAB's with a par value of \$13,289,530, and portions of the Unlimited Tax School Building Bonds, Series 2005 CAB's with a par value of \$43,176,501. The Series 2013 refunding bonds decreased the District's total debt service requirements by \$13,980,001 and resulted in an economic gain (difference between the present value of the debt service payments of the old and new debt) of \$11,575,719.

GASB Statement No. 7, "Advance Refundings Resulting in Defeasance of Debt," provides that refunded debt and assets placed in escrow for the payment of related debt service be excluded from the financial statements. As of June 30, 2013, outstanding balances of bond issues that have been refunded and defeased in-substance by placing existing assets and the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments are as follows:

Bond Issue	Amount
Unlimited Tax School Building and Refunding Bonds, Series 1994	\$ 11,720,000
Unlimited Tax School Building and Refunding Bonds, Series 1998	2,176,356
Unlimited Tax School Building and Refunding Bonds, Series 2001	13,289,530
Unlimited Tax School Building Bonds, Series 2005	43,176,501
Total	<u>\$ 70,362,387</u>

5. Capital Leases

Commitments under capitalized lease agreements for furniture and equipment provide for minimum future lease payments as of June 30, 2013, as follows:

<u>Year Ending June 30:</u>	
2014	\$ 321,576
2015	215,042
2016	7,331
2017	2,870
Total Minimum Rentals	<u>546,819</u>
Less Imputed Interest	<u>(46,385)</u>
Capital Lease Payable	<u>\$ 500,434</u>

F. Other Restrictions of Fund Balance

Amounts reported as other restrictions of fund balance at June 30, 2013 on the balance sheet - governmental funds consist of the following:

<u>Purpose</u>	General Fund	Other Governmental Funds	Total
Local Grants	\$ 236,435	\$ --	\$ 236,435
Course Enhancement	--	237,231	237,231
	<u>\$ 236,435</u>	<u>\$ 237,231</u>	<u>\$ 473,666</u>

WYLIE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013

G. Risk Management

The District is exposed to various risks of loss related to torts, theft, damage or destruction of assets, errors and omissions, injuries to employees, and natural disasters. During fiscal year 2013, the District purchased commercial insurance to cover general liabilities. There were no significant reductions in coverage in the past fiscal year and there were no settlements exceeding insurance coverage for each of the past three fiscal years.

H. Pension Plan

1. Plan Description

The District contributes to the Teacher Retirement System of Texas (TRS), a cost-sharing multiple employer defined benefit pension plan. TRS administers retirement and disability annuities, and death and survivor benefits to employees and beneficiaries of employees of the public school systems of Texas. It operates primarily under the provisions of the Texas Constitution, Article XVI, Sec. 67, and Texas Government Code, Title 8, Subtitle C. TRS also administers proportional retirement benefits and service credit transfer under Texas Government Code, Title 8, Chapters 803 and 805, respectively. The Texas state legislature has the authority to establish and amend benefit provisions of the pension plan and may, under certain circumstances, grant special authority to the TRS Board of Trustees. TRS issues a publicly available financial report that includes financial statements and required supplementary information for the defined benefit pension plan. That report may be obtained by download from the TRS website, www.trstate.tx.us, under the TRS Publications heading, by calling the TRS Communications Department at 1-800-223-8778, or by writing the Teacher Retirement System of Texas at 1000 Red River Street, Austin, Texas 78701.

2. Funding Policy

Contribution requirements are not actuarially determined but are established and amended by the Texas state legislature. The state funding policy is as follows: (1) The state constitution requires the legislature to establish a member contribution rate of not less than 6.0% of the member's annual compensation and a state contribution rate of not less than 6.0% and not more than 10% of the aggregate annual compensation of all members of the system. (2) A state statute prohibits benefit improvements or contribution reductions if, as a result of a particular action, the time required to amortize TRS' unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action.

Contribution rates and contributions for fiscal years 2011-2013 are shown in the table below. These rates are set by the General Appropriations Act. In certain instances, the reporting district is required to make all or a portion of the state's and/or member's contribution on the portion of the employee's salary that exceeded the statutory minimum.

Year	Member		State		Above Minimum
	Rate	Amount	Rate	Amount	
2013	6.4%	\$ 4,389,108	6.4%	\$ 4,097,510	\$ 841,955
2012	6.4%	\$ 4,345,344	6.0%	\$ 3,958,810	\$ 815,202
2011	6.4%	\$ 4,404,595	6.644%	\$ 4,231,701	\$ 931,991

WYLIE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013

I. Retiree Health Care Plan and Other Retiree Programs

1. Plan Description

The District contributes to the Texas Public School Retired Employees Group Insurance Program (TRS-Care), cost-sharing multiple-employer defined benefit post-employment health care plan administered by TRS. TRS-Care Retired Plan provides health care coverage for certain persons (and their dependents) who retired under TRS. The statutory authority for the program is Texas Insurance Code, Chapter 1575. Section 1575.052 grants the TRS Board of Trustees the authority to establish and amend basic and optional group insurance coverage for participants. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for TRS-Care. That report may be obtained by visiting the TRS Web site at www.trs.state.tx.us under the TRS Publications heading, by calling TRS Communications Department at 1-800-223-8778 or, by writing to the Communications Department of the Teacher Retirement System of Texas at 1000 Red River Street, Austin, Texas 78701.

2. Funding Policy

Contribution requirements are not actuarially determined but are legally established each biennium by the Texas Legislature. Texas Insurance Code, Sections 1575.202, 203, and 204 establish state, active employee, and public school contributions, respectively. The State of Texas and active public school employee contribution rates were 1.00% and 0.65% of public school payroll, respectively, with school districts contributing a percentage of payroll set at 0.55% for fiscal years 2013, 2012, and 2011. Per Texas Insurance Code, Chapter 1575, the public school contribution may not be less than 0.25% or greater than 0.75% of the salary of each active employee of the public school. Funding for optional coverage is provided by those participants selecting the optional coverage. Contribution rates and amounts are shown in the table below for the three most recent periods:

Year	Active Member (0.65%)	State (1.00%)	School District (0.55%)
2013	\$ 445,769	\$ 685,798	\$ 377,189
2012	\$ 441,324	\$ 678,960	\$ 373,428
2011	\$ 447,342	\$ 688,218	\$ 378,520

3. Federal Government Retiree Drug Subsidy

The Medicare Prescription Drug, Improvement, and Modernization Act of 2003, which was effective January 1, 2006, established prescription drug coverage for medicare beneficiaries known as Medicare Part D. One of the provisions of Medicare Part D allows Texas Public School Retired Employee Group Insurance Program (TRS-Care) to receive retiree drug subsidy payments from the federal government to offset certain prescription drug expenditures for eligible TRS-Care participants. For the fiscal years ended June 30, 2013, 2012 and 2011, the subsidy payments received by TRS-Care on behalf of the District were \$262,012, \$150,538 and \$163,180, respectively.

4. Early Retiree Reinsurance Program (ERRP)

The ERRP is a provision of the Patient Protection and Affordable Care Act (PPACA) and provides reimbursement to plan sponsors for a portion of the cost of providing health benefits to retirees between the ages of 55-64 and their covered dependents regardless of age. An "early retiree" is defined as a participant aged 55-64 who is not eligible for Medicare and is not covered by an active employee of the plan sponsor. This temporary program is available to help employers continue to provide coverage to early retirees. ERRP reimbursement is available on a first come, first serve basis for qualified employers that apply and become certified for the program. This temporary program was not available to TRS for the fiscal year ended August 31, 2013; therefore, there is no required allocation for the current year ended June 30, 2013.

WYLIE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013

J. Commitments and Contingencies

1. Contingencies

The District participates in grant programs which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectibility of any related receivable may be impaired. In the opinion of the District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying basic financial statements for such contingencies.

2. Contractual Commitments

As of June 30, 2013, the District was party to several uncompleted contracts for renovation and construction projects in progress at that date. The projects in progress are summarized as follows:

Project	Total Contract Sum	Portion Completed - 6/30/13	Remaining Commitment
Wylie High School Projects	\$ 4,465,410	\$ 2,802,357	\$ 1,663,053
Wylie East High School Projects	15,310,629	11,475,230	3,835,399
Draper Intermediate School Projects	1,491,703	914,142	577,561
	<u>\$ 21,267,742</u>	<u>\$ 15,191,729</u>	<u>\$ 6,076,013</u>

It is anticipated that all of the above projects will be completed in fiscal year 2014 and all, except for the Draper Intermediate School Projects, paid for from the Capital Projects Fund. The Draper Intermediate School Projects will be paid from the General Fund.

K. Prior Period Adjustment

In June 2011, the GASB issued GASB Statement No. 63 to provide a new statement of net position to report all assets, deferred outflow of resources, liabilities, deferred inflows of resources and net position (which is the net residual amount of the other elements). The Statement is effective for periods beginning after December 15, 2011 and requires that deferred outflows of resources and deferred inflows of resources be reported separately from assets and liabilities. The Statement also amends certain provisions of GASB Statement 34 and related pronouncements to reflect the residual measure in the statement of financial position as net position, rather than net assets. The GASB also issued GASB Statement No. 65 in April 2012 (effective for periods beginning after December 15, 2012) to limit the recognition of deferred outflows and deferred inflows of resources to those instances specifically identified in authoritative GASB pronouncements. Together these statements changed the District's reporting of its governmental activities on the government-wide statements as of and for the year ended June 30, 2013. As a result of implementation of GASB 65, bond issuance costs are no longer capitalized. As such, the \$2,697,727 of capitalized bond issuance costs on the June 30, 2012 Statement of Net Assets has been removed through a prior period adjustment.

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Wylie Independent School District



Budgetary Comparison Reporting
Required Supplementary Information

WYLIE INDEPENDENT SCHOOL DISTRICT
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2013

EXHIBIT G-1
Page 1 of 2

Data Control Codes		1	2	3	Variance with Final Budget Positive (Negative)
		Budgeted Amounts			
		Original	Final	Actual	
REVENUES:					
5700	Local and Intermediate Sources	\$ 39,187,810	\$ 39,909,105	\$ 40,148,092	\$ 238,987
5800	State Program Revenues	53,592,448	53,459,583	53,684,595	225,012
5900	Federal Program Revenues	345,072	677,144	695,563	18,419
5020	Total Revenues	93,125,330	94,045,832	94,528,250	482,418
EXPENDITURES:					
Current:					
Instruction & Instructional Related Services:					
0011	Instruction	55,377,006	55,522,127	54,801,020	721,107
0012	Instructional Resources and Media Services	1,017,543	966,487	937,965	28,522
0013	Curriculum and Staff Development	2,329,204	2,265,948	2,214,240	51,708
	Total Instruction & Instr. Related Services	58,723,753	58,754,562	57,953,225	801,337
Instructional and School Leadership:					
0021	Instructional Leadership	989,947	997,722	967,697	30,025
0023	School Leadership	5,962,869	6,037,819	5,932,289	105,530
	Total Instructional & School Leadership	6,952,816	7,035,541	6,899,986	135,555
Support Services - Student (Pupil):					
0031	Guidance, Counseling and Evaluation Services	2,253,490	2,269,483	2,241,482	28,001
0033	Health Services	1,162,718	1,153,327	1,133,259	20,068
0034	Student (Pupil) Transportation	3,705,674	4,098,194	4,039,999	58,195
0035	Food Services	48,681	48,885	198	48,687
0036	Cocurricular/Extracurricular Activities	2,744,951	3,005,058	2,997,597	7,461
	Total Support Services - Student (Pupil)	9,915,514	10,574,947	10,412,535	162,412
Administrative Support Services:					
0041	General Administration	2,832,844	2,846,766	2,784,307	62,459
	Total Administrative Support Services	2,832,844	2,846,766	2,784,307	62,459
Support Services - Nonstudent Based:					
0051	Plant Maintenance and Operations	10,415,768	10,023,478	9,753,362	270,116
0052	Security and Monitoring Services	352,690	367,828	352,303	15,525
0053	Data Processing Services	1,573,742	1,540,225	1,537,049	3,176
	Total Support Services - Nonstudent Based	12,342,200	11,931,531	11,642,714	288,817
Ancillary Services:					
0061	Community Services	5,646	9,713	1,856	7,857
	Total Ancillary Services	5,646	9,713	1,856	7,857
Debt Service:					
0071	Principal on Long-Term Debt	28,200	300,360	293,191	7,169
0072	Interest on Long-Term Debt	--	74,000	63,044	10,956
	Total Debt Service	28,200	374,360	356,235	18,125
Capital Outlay:					
0081	Capital Outlay	--	1,585,440	1,061,506	523,934
	Total Capital Outlay	--	1,585,440	1,061,506	523,934

WYLIE INDEPENDENT SCHOOL DISTRICT
 GENERAL FUND
 BUDGETARY COMPARISON SCHEDULE
 FOR THE YEAR ENDED JUNE 30, 2013

EXHIBIT G-1
 Page 2 of 2

Data Control Codes		1	2	3	Variance with Final Budget Positive (Negative)
		Budgeted Amounts		Actual	
		Original	Final		
	Intergovernmental Charges:				
0095	<i>Payments to Juvenile Justice Alternative</i>				
0095	<i>Education Programs</i>	25,000	61,000	60,968	32
0099	<i>Other Intergovernmental Charges</i>	360,000	360,000	345,336	14,664
	Total Intergovernmental Charges	<u>385,000</u>	<u>421,000</u>	<u>406,304</u>	<u>14,696</u>
6030	Total Expenditures	<u>91,185,973</u>	<u>93,533,860</u>	<u>91,518,668</u>	<u>2,015,192</u>
1100	Excess (Deficiency) of Revenues Over (Under)				
1100	Expenditures	1,939,357	511,972	3,009,582	2,497,610
	Other Financing Sources (Uses):				
7912	<i>Sale of Real or Personal Property</i>	--	147,845	100,105	(47,740)
7080	Total Other Financing Sources and (Uses)	<u>--</u>	<u>147,845</u>	<u>100,105</u>	<u>(47,740)</u>
1200	Net Change in Fund Balance	<u>1,939,357</u>	<u>659,817</u>	<u>3,109,687</u>	<u>2,449,870</u>
0100	Fund Balance - Beginning	21,366,347	21,366,347	21,366,347	--
3000	Fund Balance - Ending	<u>\$ 23,305,704</u>	<u>\$ 22,026,164</u>	<u>\$ 24,476,034</u>	<u>\$ 2,449,870</u>

WYLIE INDEPENDENT SCHOOL DISTRICT
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2013

A. Basis of Budgeting

The Wylie Independent School District's (District) budget for the General Fund is prepared and presented on the modified accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (GAAP).

B. Budget Process

1. Budgeting

Annual budgets are legally adopted for the General Fund, Debt Service Fund and Food Service Fund. The annual budget is presented in the accompanying schedule for the General Fund. The following procedures are used in establishing the budgetary data reflected in that schedule:

1. Prior to June 20 of the preceding fiscal year, the District prepares a budget for the next succeeding fiscal year beginning July 1. The operating budget includes proposed expenditures and the means of financing them.
2. A meeting of the Board of Trustees is then called for the purpose of adopting the proposed budget after ten days' public notice of the meeting has been given.
3. Prior to July 1, the budget is legally enacted through passage of a resolution by the Board of Trustees.

The budget is prepared and controlled by the budget officer at the revenue object and expenditure function level.

The official budget for the General Fund was prepared and adopted through Board resolution before June 30, 2012. The administration performs budget reviews by which budget requirements are re-evaluated and revisions recommended to the Board. The Board may approve amendments to the budget, which are required when a change is made to the functional expenditure categories or revenue object accounts, as defined by the Texas Education Agency. Total expenditures may exceed total appropriations, as amended, by fund as long as those expenditures are certified as being available by the budget officer to the Board. The final amended budget for the General Fund reflected increases in budgeted revenues for local and state program revenues of \$721,295 related to increased property tax revenues. Budgeted expenditures were increased by \$2,347,887 in the final budget principally for capital outlay. Altogether the final amended budget resulted in a budgeted increase in fund balance of \$659,817. The budget amounts reflected in the accompanying schedule represent final amended budget amounts as approved by the Board.

2. Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments are recorded in order to reserve that portion of the applicable appropriation, is used in all governmental funds. There are no outstanding encumbrances at year-end as all encumbrances at that date are cancelled and re-appropriated in the subsequent fiscal year's budget to provide for their liquidation.

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Wylie Independent School District



Other Supplementary Information
Non-Major Special Revenue Funds

WYLIE INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2013

Data Control Codes	205 Head Start	206 ESEA Title III Subtitle B Homeless	211 ESEA Title I Improving Basic Programs	224 IDEA-B Formula
ASSETS:				
1110 <i>Cash and Cash Equivalents</i>	\$ --	\$ 527	\$ --	\$ --
1120 <i>Current Investments</i>	--	--	--	--
1240 <i>Due from Other Governments</i>	20,091	1,021	76,585	373,317
1300 <i>Inventories</i>	--	--	--	--
1490 <i>Other Current Assets</i>	--	--	--	--
1000 Total Assets	<u>\$ 20,091</u>	<u>\$ 1,548</u>	<u>\$ 76,585</u>	<u>\$ 373,317</u>
LIABILITIES:				
Current Liabilities:				
2110 <i>Accounts Payable</i>	\$ 72	\$ 1,548	\$ --	\$ 6,228
2150 <i>Payroll Deductions & Withholdings</i>	704	--	1,800	8,946
2160 <i>Accrued Wages Payable</i>	5,525	--	29,114	171,642
2170 <i>Due to Other Funds</i>	13,790	--	45,671	186,501
2180 <i>Due to Other Governments</i>	--	--	--	--
2300 <i>Unearned Revenue</i>	--	--	--	--
2000 Total Liabilities	<u>20,091</u>	<u>1,548</u>	<u>76,585</u>	<u>373,317</u>
FUND BALANCES:				
Restricted Fund Balances:				
3450 <i>Federal/State Funds Grant Restrictions</i>	--	--	--	--
3490 <i>Other Restrictions of Fund Balance</i>	--	--	--	--
Committed Fund Balances:				
3545 <i>Campus Activities</i>	--	--	--	--
3000 Total Fund Balances	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
4000 Total Liabilities and Fund Balances	<u>\$ 20,091</u>	<u>\$ 1,548</u>	<u>\$ 76,585</u>	<u>\$ 373,317</u>

225 IDEA-B Preschool Grant	240 National School Breakfast/Lunch Program	244 Vo Ed Basic Grant	255 ESEA Title II Training & Recruiting	263 English Language Acquisition and Enhancement
\$ --	\$ 73,162	\$ --	\$ --	\$ --
--	1,660,476	--	--	--
4,240	--	21,013	43,773	39,274
--	26,461	--	--	--
--	--	--	--	--
<u>\$ 4,240</u>	<u>\$ 1,760,099</u>	<u>\$ 21,013</u>	<u>\$ 43,773</u>	<u>\$ 39,274</u>
\$ 92	\$ 3,202	\$ 1,148	\$ --	\$ 5,176
63	25,631	--	--	1,317
2,493	206,832	--	--	19,246
1,592	25,024	19,865	43,773	13,535
--	--	--	--	--
--	26,461	--	--	--
<u>4,240</u>	<u>287,150</u>	<u>21,013</u>	<u>43,773</u>	<u>39,274</u>
--	1,472,949	--	--	--
--	--	--	--	--
--	--	--	--	--
<u>--</u>	<u>1,472,949</u>	<u>--</u>	<u>--</u>	<u>--</u>
<u>\$ 4,240</u>	<u>\$ 1,760,099</u>	<u>\$ 21,013</u>	<u>\$ 43,773</u>	<u>\$ 39,274</u>

WYLIE INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2013

Data Control Codes	397 Advanced Placement Incentives	404 Student Success Initiative	410 State Textbook Fund	411 Technology Allotment	
ASSETS:					
1110	Cash and Cash Equivalents	\$ 6,756	\$ --	\$ 83,829	\$ 51,831
1120	Current Investments	--	--	--	--
1240	Due from Other Governments	--	6,220	--	--
1300	Inventories	--	--	--	--
1490	Other Current Assets	--	--	--	--
1000	Total Assets	<u>\$ 6,756</u>	<u>\$ 6,220</u>	<u>\$ 83,829</u>	<u>\$ 51,831</u>
LIABILITIES:					
Current Liabilities:					
2110	Accounts Payable	\$ 849	\$ 3,240	\$ 83,332	\$ --
2150	Payroll Deductions & Withholdings	--	--	--	--
2160	Accrued Wages Payable	--	--	--	--
2170	Due to Other Funds	--	2,772	--	--
2180	Due to Other Governments	--	--	--	51,831
2300	Unearned Revenue	5,907	208	497	--
2000	Total Liabilities	<u>6,756</u>	<u>6,220</u>	<u>83,829</u>	<u>51,831</u>
FUND BALANCES:					
Restricted Fund Balances:					
3450	Federal/State Funds Grant Restrictions	--	--	--	--
3490	Other Restrictions of Fund Balance	--	--	--	--
Committed Fund Balances:					
3545	Campus Activities	--	--	--	--
3000	Total Fund Balances	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
4000	Total Liabilities and Fund Balances	<u>\$ 6,756</u>	<u>\$ 6,220</u>	<u>\$ 83,829</u>	<u>\$ 51,831</u>

415 Kindergarten and Prekindergarten Grants	429 State Funded Special Revenue Fund	461 Campus Activity Funds	485 Construction Technology	492 Family & Consumer Science
\$ 9	\$ 142	\$ 332,775	\$ 541	\$ (105)
--	--	100	--	--
--	--	--	--	--
--	--	--	--	--
<u>\$ 9</u>	<u>\$ 142</u>	<u>\$ 332,875</u>	<u>\$ 541</u>	<u>\$ (105)</u>
\$ --	\$ --	\$ 12,128	\$ 541	\$ (105)
--	--	--	--	--
--	--	--	--	--
9	--	--	--	--
--	--	(19)	--	--
--	142	--	--	--
<u>9</u>	<u>142</u>	<u>12,109</u>	<u>541</u>	<u>(105)</u>
--	--	--	--	--
--	--	--	--	--
--	--	320,766	--	--
--	--	320,766	--	--
<u>\$ 9</u>	<u>\$ 142</u>	<u>\$ 332,875</u>	<u>\$ 541</u>	<u>\$ (105)</u>

WYLIE INDEPENDENT SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2013

Data Control Codes	493 <u>Ag. Science</u>	496 <u>Advanced US History</u>
ASSETS:		
1110 <i>Cash and Cash Equivalents</i>	\$ --	\$ 103
1120 <i>Current Investments</i>	--	--
1240 <i>Due from Other Governments</i>	--	--
1300 <i>Inventories</i>	--	--
1490 <i>Other Current Assets</i>	3,060	--
1000 Total Assets	<u>\$ 3,060</u>	<u>\$ 103</u>
LIABILITIES:		
Current Liabilities:		
2110 <i>Accounts Payable</i>	\$ --	\$ 103
2150 <i>Payroll Deductions & Withholdings</i>	--	--
2160 <i>Accrued Wages Payable</i>	--	--
2170 <i>Due to Other Funds</i>	--	--
2180 <i>Due to Other Governments</i>	--	--
2300 <i>Unearned Revenue</i>	3,060	--
2000 Total Liabilities	<u>3,060</u>	<u>103</u>
FUND BALANCES:		
Restricted Fund Balances:		
3450 <i>Federal/State Funds Grant Restrictions</i>	--	--
3490 <i>Other Restrictions of Fund Balance</i>	--	--
Committed Fund Balances:		
3545 <i>Campus Activities</i>	--	--
3000 Total Fund Balances	<u>--</u>	<u>--</u>
4000 Total Liabilities and Fund Balances	<u>\$ 3,060</u>	<u>\$ 103</u>

498 Education Foundation Grants	499 Birmingham Projects Clearing	Total Nonmajor Special Revenue Funds (See Exhibit C-1)
\$ 3,378	\$ 85,064	\$ 638,012
--	545,917	2,206,493
--	--	585,534
--	--	26,461
--	--	3,060
<u>\$ 3,378</u>	<u>\$ 630,981</u>	<u>\$ 3,459,560</u>
\$ 912	\$ --	\$ 118,466
--	--	38,461
--	--	434,852
--	--	352,532
--	--	51,812
2,466	393,750	432,491
<u>3,378</u>	<u>393,750</u>	<u>1,428,614</u>
--	--	1,472,949
--	237,231	237,231
--	--	320,766
<u>--</u>	<u>237,231</u>	<u>2,030,946</u>
<u>\$ 3,378</u>	<u>\$ 630,981</u>	<u>\$ 3,459,560</u>

WYLIE INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2013

Data Control Codes	205 Head Start	206 ESEA Title III Subtitle B Homeless	211 ESEA Title I Improving Basic Programs	224 IDEA-B Formula
REVENUES:				
5700 <i>Local and Intermediate Sources</i>	\$ --	\$ --	\$ --	\$ --
5800 <i>State Program Revenues</i>	--	--	--	--
5900 <i>Federal Program Revenues</i>	41,611	20,098	486,558	1,748,162
5020 Total Revenues	<u>41,611</u>	<u>20,098</u>	<u>486,558</u>	<u>1,748,162</u>
EXPENDITURES:				
Current:				
0011 <i>Instruction</i>	41,317	--	449,863	1,277,872
0012 <i>Instructional Resources and Media Services</i>	--	--	--	--
0013 <i>Curriculum and Staff Development</i>	--	--	34,174	35,103
0021 <i>Instructional Leadership</i>	--	--	--	18,064
0023 <i>School Leadership</i>	--	--	2,521	--
0031 <i>Guidance, Counseling, & Evaluation Services</i>	--	--	--	417,123
0032 <i>Social Work Services</i>	--	20,098	--	--
0034 <i>Student Transportation</i>	--	--	--	--
0035 <i>Food Service</i>	--	--	--	--
0036 <i>Cocurricular/Extracurricular Activities</i>	--	--	--	--
0051 <i>Plant Maintenance and Operations</i>	--	--	--	--
0052 <i>Security and Monitoring Services</i>	--	--	--	--
0061 <i>Community Services</i>	294	--	--	--
Debt Service:				
0071 <i>Principal on Long-term Debt</i>	--	--	--	--
0072 <i>Interest on Long-term Debt</i>	--	--	--	--
6030 Total Expenditures	<u>41,611</u>	<u>20,098</u>	<u>486,558</u>	<u>1,748,162</u>
1100 <i>Excess (Deficiency) of Revenues Over (Under)</i>	--	--	--	--
1100 <i>Expenditures</i>	--	--	--	--
1200 Net Change in Fund Balances	--	--	--	--
0100 <i>Fund Balances - Beginning</i>	--	--	--	--
3000 <i>Fund Balances - Ending</i>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>

225 IDEA-B Preschool Grant	240 National School Breakfast/Lunch Program	244 Vo Ed Basic Grant	255 ESEA Title II Training & Recruiting	263 English Language Acquisition and Enhancement
\$ --	\$ 2,675,318	\$ --	\$ --	\$ --
--	100,057	--	--	--
19,046	2,199,658	83,684	82,462	141,506
<u>19,046</u>	<u>4,975,033</u>	<u>83,684</u>	<u>82,462</u>	<u>141,506</u>
19,130	--	65,103	--	141,506
--	--	--	--	--
(84)	--	8,961	82,462	--
--	--	8,893	--	--
--	--	--	--	--
--	--	727	--	--
--	--	--	--	--
--	4,829,802	--	--	--
--	--	--	--	--
--	268,008	--	--	--
--	--	--	--	--
--	--	--	--	--
--	2,794	--	--	--
--	654	--	--	--
<u>19,046</u>	<u>5,101,258</u>	<u>83,684</u>	<u>82,462</u>	<u>141,506</u>
--	(126,225)	--	--	--
--	(126,225)	--	--	--
--	1,599,174	--	--	--
<u>\$ --</u>	<u>\$ 1,472,949</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>

WYLIE INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2013

Data Control Codes	287 Education Jobs Fund	392 Non-Education Community Support	397 Advanced Placement Incentives	404 Student Success Initiative
REVENUES:				
5700 Local and Intermediate Sources	\$ --	\$ --	\$ --	\$ --
5800 State Program Revenues	--	200	2,975	35,479
5900 Federal Program Revenues	144,427	--	--	--
5020 Total Revenues	<u>144,427</u>	<u>200</u>	<u>2,975</u>	<u>35,479</u>
EXPENDITURES:				
Current:				
0011 Instruction	67,002	--	226	35,479
0012 Instructional Resources and Media Services	--	--	--	--
0013 Curriculum and Staff Development	--	--	2,749	--
0021 Instructional Leadership	--	--	--	--
0023 School Leadership	--	--	--	--
0031 Guidance, Counseling, & Evaluation Services	--	--	--	--
0032 Social Work Services	--	--	--	--
0034 Student Transportation	19,358	--	--	--
0035 Food Service	--	--	--	--
0036 Cocurricular/Extracurricular Activities	--	--	--	--
0051 Plant Maintenance and Operations	58,067	--	--	--
0052 Security and Monitoring Services	--	--	--	--
0061 Community Services	--	200	--	--
Debt Service:				
0071 Principal on Long-term Debt	--	--	--	--
0072 Interest on Long-term Debt	--	--	--	--
6030 Total Expenditures	<u>144,427</u>	<u>200</u>	<u>2,975</u>	<u>35,479</u>
1100 Excess (Deficiency) of Revenues Over (Under)	--	--	--	--
1100 Expenditures	--	--	--	--
1200 Net Change in Fund Balances	--	--	--	--
0100 Fund Balances - Beginning	--	--	--	--
3000 Fund Balances - Ending	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>

410 State Textbook Fund	429 State Funded Special Revenue Fund	461 Campus Activity Funds	478 Birmingham Graveside Ceremony 1950	480 Birmingham Graveside Ceremony 1940
\$ --	\$ --	\$ 1,021,731	\$ 25	\$ 25
399,778	81	--	--	--
--	--	--	--	--
<u>399,778</u>	<u>81</u>	<u>1,021,731</u>	<u>25</u>	<u>25</u>
373,513	--	522,011	25	25
--	81	86,165	--	--
13,770	--	70,677	--	--
12,495	--	--	--	--
--	--	34,537	--	--
--	--	58,389	--	--
--	--	--	--	--
--	--	--	--	--
--	--	252,319	--	--
--	--	23,710	--	--
--	--	8,217	--	--
--	--	962	--	--
--	--	--	--	--
--	--	--	--	--
<u>399,778</u>	<u>81</u>	<u>1,056,987</u>	<u>25</u>	<u>25</u>
--	--	(35,256)	--	--
--	--	(35,256)	--	--
--	--	356,022	--	--
<u>\$ --</u>	<u>\$ --</u>	<u>\$ 320,766</u>	<u>\$ --</u>	<u>\$ --</u>

WYLIE INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2013

Data Control Codes	481 Advanced Technology	482 Media Technology & CAD	483 Applied Computer Technology	484 Health Science Technology
REVENUES:				
5700 Local and Intermediate Sources	\$ 11,491	\$ 19,108	\$ 6,655	\$ 4,816
5800 State Program Revenues	--	--	--	--
5900 Federal Program Revenues	--	--	--	--
5020 Total Revenues	<u>11,491</u>	<u>19,108</u>	<u>6,655</u>	<u>4,816</u>
EXPENDITURES:				
Current:				
0011 Instruction	9,695	16,861	5,349	4,816
0012 Instructional Resources and Media Services	--	--	--	--
0013 Curriculum and Staff Development	1,796	2,247	1,306	--
0021 Instructional Leadership	--	--	--	--
0023 School Leadership	--	--	--	--
0031 Guidance, Counseling, & Evaluation Services	--	--	--	--
0032 Social Work Services	--	--	--	--
0034 Student Transportation	--	--	--	--
0035 Food Service	--	--	--	--
0036 Cocurricular/Extracurricular Activities	--	--	--	--
0051 Plant Maintenance and Operations	--	--	--	--
0052 Security and Monitoring Services	--	--	--	--
0061 Community Services	--	--	--	--
Debt Service:				
0071 Principal on Long-term Debt	--	--	--	--
0072 Interest on Long-term Debt	--	--	--	--
6030 Total Expenditures	<u>11,491</u>	<u>19,108</u>	<u>6,655</u>	<u>4,816</u>
1100 Excess (Deficiency) of Revenues Over (Under)	--	--	--	--
1100 Expenditures	--	--	--	--
1200 Net Change in Fund Balances	--	--	--	--
0100 Fund Balances - Beginning	--	--	--	--
3000 Fund Balances - Ending	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>

485	486	487	488	489
Construction Technology	Media Technology	Welding Technology	Child Management	Advanced Chemistry
\$ 24,710	\$ 22,211	\$ 13,509	\$ 2,323	\$ 22,264
--	--	--	--	--
--	--	--	--	--
<u>24,710</u>	<u>22,211</u>	<u>13,509</u>	<u>2,323</u>	<u>22,264</u>
24,710	19,814	13,509	2,323	18,993
--	--	--	--	--
--	2,397	--	--	3,271
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
<u>24,710</u>	<u>22,211</u>	<u>13,509</u>	<u>2,323</u>	<u>22,264</u>
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>

WYLIE INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2013

Data Control Codes	490 Hospitality & Tourism	491 Culinary Arts, Food Production	492 Family & Consumer Science
REVENUES:			
5700 <i>Local and Intermediate Sources</i>	\$ 5,383	\$ 13,127	\$ 11,974
5800 <i>State Program Revenues</i>	--	--	--
5900 <i>Federal Program Revenues</i>	--	--	--
5020 Total Revenues	<u>5,383</u>	<u>13,127</u>	<u>11,974</u>
EXPENDITURES:			
Current:			
0011 <i>Instruction</i>	4,995	11,687	11,886
0012 <i>Instructional Resources and Media Services</i>	--	--	--
0013 <i>Curriculum and Staff Development</i>	388	1,440	88
0021 <i>Instructional Leadership</i>	--	--	--
0023 <i>School Leadership</i>	--	--	--
0031 <i>Guidance, Counseling, & Evaluation Services</i>	--	--	--
0032 <i>Social Work Services</i>	--	--	--
0034 <i>Student Transportation</i>	--	--	--
0035 <i>Food Service</i>	--	--	--
0036 <i>Cocurricular/Extracurricular Activities</i>	--	--	--
0051 <i>Plant Maintenance and Operations</i>	--	--	--
0052 <i>Security and Monitoring Services</i>	--	--	--
0061 <i>Community Services</i>	--	--	--
Debt Service:			
0071 <i>Principal on Long-term Debt</i>	--	--	--
0072 <i>Interest on Long-term Debt</i>	--	--	--
6030 Total Expenditures	<u>5,383</u>	<u>13,127</u>	<u>11,974</u>
1100 Excess (Deficiency) of Revenues Over (Under)			
1100 Expenditures	--	--	--
1200 Net Change in Fund Balances	--	--	--
0100 Fund Balances - Beginning	--	--	--
3000 Fund Balances - Ending	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>

493 Ag. Science	495 Leadership Management	496 Advanced US History	497 Principles of Technology
\$ 56,882	\$ 3,276	\$ 28,651	\$ 5,175
--	--	--	--
--	--	--	--
<u>56,882</u>	<u>3,276</u>	<u>28,651</u>	<u>5,175</u>
51,954	3,276	24,426	5,175
--	--	--	--
4,928	--	4,225	--
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--
<u>56,882</u>	<u>3,276</u>	<u>28,651</u>	<u>5,175</u>
--	--	--	--
<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
\$ <u>--</u>	\$ <u>--</u>	\$ <u>--</u>	\$ <u>--</u>

WYLIE INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2013

Data Control Codes	498 Education Foundation Grants	499 Birmingham Projects Clearing	Total Nonmajor Special Revenue Funds (See Exhibit C-2)
REVENUES:			
5700 <i>Local and Intermediate Sources</i>	\$ 59,217	\$ 1,568	\$ 4,009,439
5800 <i>State Program Revenues</i>	--	--	538,570
5900 <i>Federal Program Revenues</i>	--	--	4,967,212
5020 Total Revenues	<u>59,217</u>	<u>1,568</u>	<u>9,515,221</u>
EXPENDITURES:			
Current:			
0011 <i>Instruction</i>	58,717	--	3,281,258
0012 <i>Instructional Resources and Media Services</i>	--	--	86,246
0013 <i>Curriculum and Staff Development</i>	--	--	269,898
0021 <i>Instructional Leadership</i>	--	--	39,452
0023 <i>School Leadership</i>	--	--	37,058
0031 <i>Guidance, Counseling, & Evaluation Services</i>	500	--	476,739
0032 <i>Social Work Services</i>	--	--	20,098
0034 <i>Student Transportation</i>	--	--	19,358
0035 <i>Food Service</i>	--	--	4,829,802
0036 <i>Cocurricular/Extracurricular Activities</i>	--	--	252,319
0051 <i>Plant Maintenance and Operations</i>	--	--	349,785
0052 <i>Security and Monitoring Services</i>	--	--	8,217
0061 <i>Community Services</i>	--	--	1,456
Debt Service:			
0071 <i>Principal on Long-term Debt</i>	--	--	2,794
0072 <i>Interest on Long-term Debt</i>	--	--	654
6030 Total Expenditures	<u>59,217</u>	<u>--</u>	<u>9,675,134</u>
1100 Excess (Deficiency) of Revenues Over (Under)			
1100 Expenditures	--	1,568	(159,913)
1200 Net Change in Fund Balances	<u>--</u>	<u>1,568</u>	<u>(159,913)</u>
0100 Fund Balances - Beginning	--	235,663	2,190,859
3000 Fund Balances - Ending	<u>\$ --</u>	<u>\$ 237,231</u>	<u>\$ 2,030,946</u>

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Wylie Independent School District



Other Supplementary Information
Fiduciary Funds

WYLIE INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF FIDUCIARY NET POSITION
 PRIVATE-PURPOSE TRUST FUNDS
 JUNE 30, 2013

Data Control Codes	815 RC Dodd Scholarship	816 General Scholarship Fund
ASSETS:		
1800 <i>Restricted Assets</i>	\$ 8	\$ 40,664
1000 Total Assets	<u>8</u>	<u>40,664</u>
LIABILITIES:		
Current Liabilities:		
2400 <i>Payable from Restricted Assets</i>	--	9,291
2000 Total Liabilities	<u>--</u>	<u>9,291</u>
NET POSITION:		
3800 <i>Held in Trust</i>	8	31,373
3000 Total Net Position	<u>\$ 8</u>	<u>\$ 31,373</u>

EXHIBIT H-3

818 Joe Stone Memorial Scholarship	821 Pearl Birmingham Scholarship	822 Vocational Ag Scholarship	Total Private- Purpose Trust Funds (See Exhibit E-1)
\$ 3,021	\$ 2,075,444	\$ 83,260	\$ 2,202,388
<u>3,012</u>	<u>2,075,444</u>	<u>83,260</u>	<u>2,202,388</u>
3,000	273,556	6,250	292,097
<u>3,000</u>	<u>273,556</u>	<u>6,250</u>	<u>292,097</u>
12	1,801,888	77,010	1,910,291
<u>\$ 12</u>	<u>\$ 1,801,888</u>	<u>\$ 77,010</u>	<u>\$ 1,910,291</u>

WYLIE INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
ALL PRIVATE-PURPOSE TRUST FUNDS
FOR THE YEAR ENDED JUNE 30, 2013

	815	816	818
	RC Dodd Scholarship	General Scholarship Fund	Joe Stone Memorial Scholarship
Additions:			
Investment Income	\$ --	\$ 169	\$ 5
Contributions	--	13,850	--
Net Decrease in Fair Value of Investments	--	--	--
Total Additions	<u> --</u>	<u>14,019</u>	<u> 5</u>
Deductions:			
Scholarship Awards	--	12,350	--
Administrative Expenses	--	--	--
Total Deductions	<u> --</u>	<u>12,350</u>	<u> --</u>
Change in Net Position	--	1,669	5
Net Position-Beginning of the Year	8	29,704	7
Net Position-End of the Year	<u>\$ 8</u>	<u>\$ 31,373</u>	<u>\$ 12</u>

821 Pearl Birmingham Scholarship	822 Vocational Ag Scholarship	Total Private-Purpose Trust Funds (See Exhibit E-2)
\$ 175,560	\$ 241	\$ 175,975
--	3,291	17,141
(59,672)	--	(59,672)
<u>115,888</u>	<u>3,532</u>	<u>133,444</u>
104,490	--	116,840
13,965	--	13,965
<u>118,455</u>	<u>--</u>	<u>130,805</u>
(2,567)	3,532	2,639
1,804,455	73,478	1,907,652
<u>\$ 1,801,888</u>	<u>\$ 77,010</u>	<u>\$ 1,910,291</u>

WYLIE INDEPENDENT SCHOOL DISTRICT
 STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 STUDENT ACTIVITY FUND
 YEAR ENDED JUNE 30, 2013

EXHIBIT H-5

Data Control Codes	97 Balance July 1, 2012	5030 Additions	6050 Deductions	98 Balance June 30, 2013
ASSETS				
1110 <i>Cash & Temporary Investments</i>	\$ 129,541	\$ 464,631	\$ 442,000	\$ 152,172
1000 Total Assets	<u>\$ 129,541</u>	<u>\$ 464,631</u>	<u>\$ 442,000</u>	<u>\$ 152,172</u>
LIABILITIES				
2110 <i>Accounts Payable</i>	\$ 112	\$ 414,984	\$ 398,731	\$ 16,365
2180 <i>Due to Other Governments</i>	379	2,343	2,716	6
2190 <i>Due to Student Groups</i>	129,050	468,305	461,554	135,801
2000 Total Liabilities	<u>\$ 129,541</u>	<u>\$ 885,632</u>	<u>\$ 863,001</u>	<u>\$ 152,172</u>

Other Supplementary Information
Required Texas Education Agency Schedules

WYLIE INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DELINQUENT TAXES RECEIVABLE
FOR THE YEAR ENDED JUNE 30, 2013

Year Ended June 30	1		2		3 Assessed/Appraised Value For School Tax Purposes
	Tax Rates				
	Maintenance	Debt Service			
2004 and Prior Years	\$ Various	\$ Various			\$ Various
2005	1.50	.30			1,853,700,906
2006	1.50	.3117			2,138,004,258
2007	1.37	.3325			2,470,214,311
2008	1.04	.35			2,829,087,410
2009	1.17	.34			3,102,559,801
2010	1.17	.42			3,084,000,060
2011	1.17	.47			3,132,399,613
2012	1.17	.47			3,193,229,451
2013 (School Year Under Audit)	1.17	.47			3,248,924,526
1000 Totals					

EXHIBIT J-1

10 Beginning Balance 7/1/12	20 Current Year's Total Levy	31 Maintenance Collections	32 Debt Service Collections	40 Entire Year's Adjustments	50 Ending Balance 6/30/13
\$ 137,941	\$ --	\$ 9,745	\$ 1,343	\$ (10,082)	\$ 116,771
44,056	--	3,250	650	--	40,156
54,338	--	2,909	615	--	50,814
68,702	--	6,864	1,666	--	60,172
62,003	--	15,942	5,365	20,987	61,683
105,010	--	20,060	5,830	25,518	104,638
92,236	--	31,351	11,254	27,855	77,486
161,900	--	62,154	24,968	25,748	100,526
637,245	--	292,357	117,443	(72,128)	155,317
--	53,282,362	37,805,085	15,186,655	369,305	659,927
<u>\$ 1,363,431</u>	<u>\$ 53,282,362</u>	<u>\$ 38,249,717</u>	<u>\$ 15,355,789</u>	<u>\$ 387,203</u>	<u>\$ 1,427,490</u>

WYLIE INDEPENDENT SCHOOL DISTRICT

EXHIBIT J-2

SCHEDULE OF EXPENDITURES FOR COMPUTATION OF INDIRECT COST FOR 2014-2015
 GENERAL AND SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2013

FUNCTION 41 - GENERAL ADMINISTRATION AND FUNCTION 99 - APPRAISAL DISTRICT COST

Account Number	Account Name	1 (702) School Board	2 (703) Tax Collection	3 (701) Supt's Office	4 (750) Indirect Cost	5 (720) Direct Cost	6 (Other) Misc.	7 Total
611X-6146	Payroll Costs	\$ --	\$ --	\$ 382,779	\$ 1,673,641	\$ 83,133	\$ --	\$ 2,139,553
6149	Fringe Benefits (Unused Leave for Separating Employees in Function 41 and Related 53)	--	--	--	53,141	--	--	53,141
6149	Fringe Benefits (Unused Leave for Separating Employees in all Functions except Function 41 and Related 53)	--	--	--	--	--	--	--
6211	Legal Services	--	--	42,612	--	--	--	42,612
6212	Audit Services	--	--	--	45,510	--	--	45,510
6213	Tax Appraisal and Collection	--	362,183	--	--	--	--	362,183
621X	Other Prof. Services	--	--	--	--	--	--	--
6220	Tuition and Transfer Payments	--	--	--	--	--	--	--
6230	Education Service Centers	--	--	24,244	2,793	--	--	27,037
6240	Contr. Maint. and Repair	--	--	--	--	108,616	--	108,616
6250	Utilities	--	--	--	--	--	--	--
6260	Rentals	--	--	565	14,732	--	--	15,297
6290	Miscellaneous Contr.	3,006	--	52,001	90,516	--	--	145,523
6310	Operational Supplies, Materials	--	--	--	--	--	--	--
6320	Textbooks and Reading	--	--	439	1,020	--	--	1,459
6330	Testing Materials	--	--	--	--	--	--	--
63XX	Other Supplies, Materials	367	--	18,607	96,049	--	--	115,023
6410	Travel, Subsistence, Stipends	21,123	--	11,016	36,467	--	--	68,606
6420	Ins. and Bonding Costs	--	--	--	94	--	--	94
6430	Election Costs	--	--	--	--	--	--	--
6490	Miscellaneous Operating	18,298	--	56,733	38,574	--	--	113,605
6500	Debt Service	--	--	--	--	--	--	--
6600	Capital Outlay	--	--	--	--	--	--	--

Total \$ 42,794 \$ 362,183 \$ 588,996 \$ 2,052,537 \$ 191,749 \$ -- \$ 3,238,259

Total Expenditures for General and Special Revenue Funds (9) \$ 101,193,802

LESS: Deductions of Unallowable Costs

	FISCAL YEAR	
Total Capital Outlay (6600)	(10)	\$ 2,261,446
Total Debt & Lease (6500)	(11)	359,683
Plant Maintenance (Function 51, 6100-6400)	(12)	9,979,767
Food (Function 35, 6341 and 6499)	(13)	1,809,872
Stipends (6413)	(14)	--
Column 4 (above) - Total Indirect Cost		<u>2,052,537</u>

Subtotal 16,463,305

Net Allowed Direct Cost \$ 84,730,497

	CUMULATIVE	
Total Cost of Buildings Before Depreciation (1520)	(15)	\$ 292,688,578
Historical Cost of Buildings over 50 years old	(16)	--
Amount of Federal Money in Building Cost (Net of #16)	(17)	--
Total Cost of Furniture & Equipment Before Depreciation (1530 & 1540)	(18)	13,935,447
Historical Cost of Furniture & Equipment over 16 years old	(19)	510,382
Amount of Federal Money in Furniture & Equipment (Net of #19)	(20)	1,192,864

(8) Note A - \$108,616 in Function 53 expenditures and \$345,336 in Function 99 expenditures are included in this report on administrative costs.

WYLIE INDEPENDENT SCHOOL DISTRICT
NATIONAL SCHOOL BREAKFAST AND LUNCH PROGRAM
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2013

EXHIBIT J-3

Data Control Codes	1		2	3	Variance with Final Budget Positive (Negative)
	Budgeted Amounts			Actual	
	Original	Final			
REVENUES:					
5700	<i>Local and Intermediate Sources</i>	\$ 3,089,278	\$ 2,699,820	\$ 2,675,318	\$ (24,502)
5800	<i>State Program Revenues</i>	120,339	107,000	100,057	(6,943)
5900	<i>Federal Program Revenues</i>	2,070,364	2,206,432	2,199,658	(6,774)
5020	Total Revenues	<u>5,279,981</u>	<u>5,013,252</u>	<u>4,975,033</u>	<u>(38,219)</u>
EXPENDITURES:					
Current:					
Support Services - Student (Pupil):					
0035	<i>Food Services</i>	5,033,605	5,059,750	4,829,802	229,948
	Total Support Services - Student (Pupil)	<u>5,033,605</u>	<u>5,059,750</u>	<u>4,829,802</u>	<u>229,948</u>
Support Services - Nonstudent Based:					
0051	<i>Plant Maintenance and Operations</i>	245,376	251,548	268,008	(16,460)
	Total Support Services - Nonstudent Based	<u>245,376</u>	<u>251,548</u>	<u>268,008</u>	<u>(16,460)</u>
Debt Service:					
0071	<i>Principal on Long-Term Debt</i>	--	2,794	2,794	--
0072	<i>Interest on Long-Term Debt</i>	--	655	654	1
	Total Debt Service	<u>--</u>	<u>3,449</u>	<u>3,448</u>	<u>1</u>
6030	Total Expenditures	<u>5,278,981</u>	<u>5,314,747</u>	<u>5,101,258</u>	<u>213,489</u>
1100	Excess (Deficiency) of Revenues Over (Under)				
1100	Expenditures	1,000	(301,495)	(126,225)	175,270
1200	Net Change in Fund Balance	<u>1,000</u>	<u>(301,495)</u>	<u>(126,225)</u>	<u>175,270</u>
0100	Fund Balance - Beginning	1,599,174	1,599,174	1,599,174	--
3000	Fund Balance - Ending	<u>\$ 1,600,174</u>	<u>\$ 1,297,679</u>	<u>\$ 1,472,949</u>	<u>\$ 175,270</u>

WYLIE INDEPENDENT SCHOOL DISTRICT

EXHIBIT J-4

DEBT SERVICE FUND
 BUDGETARY COMPARISON SCHEDULE
 FOR THE YEAR ENDED JUNE 30, 2013

Data Control Codes		1	2	3	Variance with Final Budget Positive (Negative)
		Budgeted Amounts		Actual	
		Original	Final		
REVENUES:					
5700	Local and Intermediate Sources	\$ 15,372,542	\$ 15,435,651	\$ 15,454,060	\$ 18,409
5800	State Program Revenues	4,170,432	4,137,918	3,751,603	(386,315)
5020	Total Revenues	<u>19,542,974</u>	<u>19,573,569</u>	<u>19,205,663</u>	<u>(367,906)</u>
EXPENDITURES:					
Debt Service:					
0071	Principal on Long-Term Debt	14,880,000	13,656,563	13,656,563	--
0072	Interest on Long-Term Debt	4,802,674	4,153,940	4,153,940	--
0073	Bond Issuance Costs and Fees	15,000	4,770	3,824	946
	Total Debt Service	<u>19,697,674</u>	<u>17,815,273</u>	<u>17,814,327</u>	<u>946</u>
6030	Total Expenditures	<u>19,697,674</u>	<u>17,815,273</u>	<u>17,814,327</u>	<u>946</u>
1100	Excess (Deficiency) of Revenues Over (Under)				
1100	Expenditures	<u>(154,700)</u>	<u>1,758,296</u>	<u>1,391,336</u>	<u>(366,960)</u>
Other Financing Sources (Uses):					
7911	Capital-Related Debt Issued (Regular Bonds)	--	82,597,806	82,606,556	8,750
7916	Premium or Discount on Issuance of Bonds	--	57,820,880	57,820,880	--
8949	Other Uses	--	(140,414,793)	(140,414,793)	--
7080	Total Other Financing Sources and (Uses)	<u>--</u>	<u>3,893</u>	<u>12,643</u>	<u>8,750</u>
1200	Net Change in Fund Balance	<u>(154,700)</u>	<u>1,762,189</u>	<u>1,403,979</u>	<u>(358,210)</u>
0100	Fund Balance - Beginning	17,081,627	17,081,627	17,081,627	--
3000	Fund Balance - Ending	<u>\$ 16,926,927</u>	<u>\$ 18,843,816</u>	<u>\$ 18,485,606</u>	<u>\$ (358,210)</u>

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Wylie Independent School District



Statistical Section



STATISTICAL SECTION

This part of the Wylie Independent School District's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

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Financial Trends	97
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These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

Revenue Capacity	104
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These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.

Debt Capacity	108
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These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.

Demographic and Economic Information	112
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These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

Operating Information	114
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These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial reports relates to the services the government provides and the activities it performs.

Source: Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year.

NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS (UNAUDITED)

	2004	2005	2006 ¹	2007	2008	2009	2010	2011 ²	2012	2013
Governmental Activities										
<i>Net Investment in Capital Assets Restricted:</i>	\$ 3,208,011	\$ 5,797,854	\$ 4,666,606	\$ 5,070,354	\$ (2,854,548)	\$ (3,263,964)	\$ (2,414,087)	\$ (2,611,452)	\$ 2,937,147	\$ 28,308,045
Federal/State Funds Grant Restrictions	280,205	310,553	449,181	676,181	507,004	662,900	1,059,812	1,339,544	1,555,004	1,446,488
Capital Acquisitions and Contractual Obligations	29,850,528	80,436,545	76,404,065	21,427,711	19,873,306	17,050,731	27,898,809	10,133,563	4,804,004	7,122,836
Retirement of Long Term Debt	-	473,461	6,424,231	8,400,469	10,947,606	11,782,739	15,324,937	16,843,549	16,296,668	17,543,118
Other	417,253	470,663	-	-	452,516	450,181	501,793	272,815	352,296	473,666
<i>Unrestricted</i>	(46,885,710)	(102,259,735)	(98,333,946)	(44,859,552)	(53,796,775)	(56,008,114)	(72,383,426)	(57,731,957)	(53,838,343)	(86,301,726)
Total Primary Government Net Position	\$ (13,129,713)	\$ (14,770,659)	\$ (10,389,863)	\$ (9,284,837)	\$ (24,870,891)	\$ (29,325,527)	\$ (30,012,162)	\$ (31,753,938)	\$ (27,893,224)	\$ (31,407,573)

Source: The Statement of Net Position for the Wylie Independent School District (Exhibit A-1)

Notes:

¹ Fiscal Period 2006 represents a ten month transitional year for the period of September 1 through June 30. Years preceding 2006 are September 1 through August 31 and years following 2006 are July 1 through June 30.

² District Adopted GASB 54 reporting requirements at the end of the fiscal year.

WYLYE INDEPENDENT SCHOOL DISTRICT

Exhibit S-2

GOVERNMENT-WIDE EXPENSES, PROGRAM REVENUES, AND CHANGE IN NET POSITION
LAST TEN FISCAL YEARS¹ (UNAUDITED)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Expenses										
Governmental Activities										
11 Instructional	\$ 27,913,142	\$ 32,822,489	\$ 43,183,736	\$ 49,983,234	\$ 54,331,700	\$ 57,823,619	\$ 62,811,033	\$ 61,089,271	\$ 62,712,314	\$ 62,712,314
12 Instructional Resources and Media Services	590,592	749,783	1,055,586	1,268,181	1,440,154	1,431,538	1,485,778	1,418,783	1,355,183	1,355,183
13 Curriculum and Staff Development	784,973	1,053,547	1,652,868	1,833,388	1,890,612	2,258,911	2,588,312	2,272,774	2,490,589	2,490,589
21 Instructional Leadership	771,841	726,524	274,499	251,058	613,965	777,417	843,771	877,739	1,007,149	1,007,149
23 School Leadership	2,398,666	2,979,096	3,976,932	4,860,162	5,324,248	5,439,451	5,883,778	5,826,328	6,210,210	6,210,210
31 Guidance, Counseling, & Evaluation Services	1,999,827	2,163,603	2,048,256	2,315,271	2,383,520	2,578,323	2,788,303	2,664,494	2,777,089	2,777,089
32 Social Work Services	19,239	19,014	54,797	75,700	69,531	16,919	9,159	18,208	20,098	20,098
33 Health Services	414,391	560,427	670,662	982,729	1,442,194	1,158,213	1,505,569	1,223,780	1,244,400	1,244,400
34 Student Transportation	1,745,020	1,812,130	3,001,862	3,480,154	3,250,421	3,241,441	3,576,960	3,845,976	4,095,980	4,095,980
35 Food Services	2,315,380	2,986,684	3,949,839	4,786,766	5,251,375	4,950,115	5,251,375	5,239,072	5,471,433	5,471,433
36 Cocurricular/Extracurricular Activities	1,686,225	2,395,293	3,046,993	3,806,168	4,119,897	4,667,961	4,285,409	4,716,408	5,023,239	5,023,239
41 General Administration	1,817,826	2,139,283	2,669,082	2,853,093	2,720,227	2,758,461	2,954,112	2,917,483	2,996,769	2,996,769
51 Plant Maintenance and Operations	111,415	111,023	164,409	196,948	199,348	228,738	248,434	246,111	355,199	355,199
52 Security and Monitoring Services	5,298,148	6,008,465	7,757,388	9,958,801	10,397,713	10,377,326	10,737,178	10,255,583	10,804,783	10,804,783
53 Data Processing Services	1,292,005	1,415,392	2,077,582	1,594,999	1,686,679	1,654,755	2,268,094	1,642,557	1,686,124	1,686,124
61 Community Services	139,237	130,054	6,887	10,665	2,169	11,490	16,466	23,345	3,312	3,312
71 Debt Service - Principal on Long-term Debt	-	-	385,154	-	-	-	-	-	-	-
72 Debt Service - Interest on Long-term Debt	6,814,914	8,456,838	12,478,244	14,416,451	13,846,678	14,233,719	15,342,310	13,459,159	14,161,833	14,161,833
73 Debt Service - Bond Issuance Cost & Fees	2,190	2,790	84,333	308,428	132,968	147,172	117,186	161,804	1,451,757	1,451,757
81 Facilities Acquisition and Construction	1,326,121	1,075,872	1,902,948	3,819,787	2,84,623	402,226	742,959	-	-	-
93 Payments to Fiscal Agent/Member Districts of SSA	82,518	22,169	430,982	-	-	-	-	-	-	-
95 Payments to JAEPS	-	-	-	-	-	31,021	-	10,465	36,701	60,968
99 Other Intergovernmental Charges	-	-	-	-	281,323	308,444	330,059	329,294	345,336	345,336
Total Primary Government Program Expenses	57,523,670	67,630,476	90,487,885	106,801,983	108,971,675	114,497,260	123,796,710	118,264,870	124,273,765	124,273,765
Program Revenues										
Governmental Activities										
Charges for Services										
Instructional	461,072	412,585	396,608	305,748	404,442	448,073	568,205	678,509	667,472	667,472
Instructional Resources and Media Services	60,358	-	-	75,895	107,466	118,199	99,719	92,767	83,291	83,291
Curriculum and Staff Development	-	152	-	5,343	29,639	63,565	57,924	73,632	68,320	68,320
Instructional Leadership	177,385	166,228	139,030	-	-	-	-	-	-	-
School Leadership	219,123	256,249	193,340	70,359	76,081	10,799	7,940	15,362	33,385	33,385
Guidance, Counseling, & Evaluation Services	-	213	165	18,750	26,130	36,877	25,966	62,415	56,441	56,441
Health Services	-	-	-	-	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	319	-	-	-	-
Food Services	1,597,570	1,799,305	2,361,920	2,447,802	2,592,716	2,674,570	2,677,559	2,669,121	2,673,274	2,673,274
Cocurricular/Extracurricular Activities	231,592	282,532	327,297	386,720	586,614	516,632	645,961	760,362	661,255	661,255
General Administration	104,344	70,606	52,862	-	-	-	-	-	-	-
Plant Maintenance and Operations	200,663	237,387	169,121	147,839	-	-	-	-	-	-
Security and Monitoring Services	-	828	549	-	-	2,302	6,695	27,082	22,919	22,919
Community Services	85,262	84,485	60	59	10,678	1,442	513	3,684	7,943	7,943
Facilities Acquisition and Construction	114,779	-	-	-	-	-	6,342	103	930	930
Operating grants and contribution	6,384,461	6,745,902	11,263,083	12,204,342	12,815,624	17,725,571	18,909,907	16,358,489	14,288,771	14,288,771
Total Primary Government Program Revenues	9,636,609	10,056,320	14,496,807	15,515,018	16,649,390	21,598,349	23,006,731	20,741,526	18,564,001	18,564,001
Net (Expense)/Revenue	\$ (47,887,061)	\$ (57,574,156)	\$ (75,991,078)	\$ (91,286,965)	\$ (92,322,285)	\$ (92,898,911)	\$ (100,789,979)	\$ (97,525,344)	\$ (105,709,764)	\$ (105,709,764)

Source: The Statement of Activities for the Wylie Independent School District (Exhibit B-1)

Notes:

¹ Fiscal Period 2006 represents a ten month transitional year for the period of September 1 through June 30. Years preceding 2006 are September 1 through August 31 and years following 2006 are July 1 through June 30

² Amounts were not available prior to the GASB 34 Requirements in 2002

WYLE INDEPENDENT SCHOOL DISTRICT

Exhibit S-3

GENERAL REVENUES AND TOTAL
CHANGE IN NET POSITION
LAST TEN FISCAL YEARS (UNAUDITED)

	2004	2005	2006 ¹	2007	2008	2009	2010	2011	2012	2013
Net (Expense)/Revenue										
Total Primary Government Expenses	\$ (47,887,061)	\$ (57,574,156)	\$ (56,277,788)	\$ (75,991,078)	\$ (91,286,965)	\$ (92,322,285)	\$ (92,898,911)	\$ (100,789,979)	\$ (97,523,344)	\$ (105,709,764)
General Revenues										
Governmental Activities										
Taxes										
Levied for General Purposes	23,066,084	27,920,632	32,018,425	33,954,587	29,659,739	36,375,993	36,660,229	37,024,283	38,022,303	38,553,748
Levied for Debt Service	3,852,852	5,561,150	6,637,735	8,186,591	9,963,706	10,574,024	13,155,879	14,842,543	15,233,365	15,466,591
State Aid - Formula Grants	-	-	-	-	-	-	-	-	-	-
Grants and Contributions (Unrestricted)	16,928,413	18,164,776	18,171,959	29,673,724	35,804,773	39,756,086	41,859,299	46,320,707	47,307,870	49,659,594
Investment Earnings	238,570	3,331,276	3,239,866	4,190,886	2,461,111	637,867	126,553	136,431	94,796	116,388
Miscellaneous Local and Intermediate Revenue	448,166	955,376	741,972	1,038,155	580,155	514,010	312,587	724,239	725,724	1,096,821
Special Item:										
Gain (Loss) on Sale of Capital Assets	-	-	(150,373)	51,161	4,968	9,669	-	-	-	-
Total General Revenues and Special Item	44,534,085	55,933,210	60,659,584	77,095,104	78,474,452	87,867,649	92,114,547	99,048,203	101,384,058	104,893,142
Change in Net Position										
Total Primary Government	\$ (3,352,976)	\$ (1,640,946)	\$ 4,381,796	\$ 1,104,026	\$ (12,812,513)	\$ (4,454,636)	\$ (784,364)	\$ (1,741,776)	\$ 3,860,714	\$ (816,622)

Source: The Statement of Activities for the Wyle Independent School District (Exhibit B-1)

Notes:

¹Fiscal Period 2006 represents a ten month transitional year for the period of September 1 through June 30. Years preceding 2006 are September 1 through August 31 and years following 2006 are July 1 through June 30

WYLLIE INDEPENDENT SCHOOL DISTRICT

Exhibit S-4

FUND BALANCES-GOVERNMENTAL FUNDS (MODIFIED ACCRUAL BASIS)
LAST TEN FISCAL YEARS (UNAUDITED)

	2004	2005	2006 ¹	2007	2008	2009	2010	2011 ²	2012	2013
General Fund										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ 15,791	\$ 18,110	\$ 20,269	\$ -	\$ -	\$ -
Unreserved	4,142,330	6,255,615	10,693,245	14,606,982	9,224,233	11,674,547	13,636,735	-	-	-
Non-Spendable- Inventories	-	-	-	-	-	-	-	31,914	17,022	29,656
Restricted: Other	-	-	-	-	-	-	-	38,929	116,634	236,435
Unassigned	-	-	-	-	-	-	-	15,929,254	21,232,692	24,209,943
Total General Fund	\$ 4,142,330	\$ 6,255,615	\$ 10,693,245	\$ 14,606,982	\$ 9,240,024	\$ 11,692,657	\$ 13,657,004	\$ 16,000,097	\$ 21,366,348	\$ 24,476,034
All Other Governmental Funds										
Reserved										
Food Services	280,205	306,388	449,181	676,181	507,004	662,900	1,059,812	-	-	-
Special Revenue Funds	-	-	-	-	-	-	-	-	-	-
Debt Service Fund	767,307	1,003,881	8,743,663	11,162,604	13,100,992	13,521,849	16,979,457	-	-	-
Capital Projects Fund	29,850,528	80,436,545	76,404,065	21,427,711	19,873,306	17,050,731	27,898,809	-	-	-
Other Governmental Funds	417,253	474,828	592,911	391,567	493,808	467,111	551,463	-	-	-
Unreserved	-	-	-	-	-	-	-	-	-	-
Special Revenue Funds	-	-	-	-	-	-	-	-	-	-
Non-Spendable	-	-	-	-	-	-	-	-	44,170	-
Inventories	-	-	-	-	-	-	-	82,423	-	-
Restricted	-	-	-	-	-	-	-	-	-	-
Federal/State Funds Restrictions	-	-	-	-	-	-	-	1,339,544	1,555,004	1,472,949
Capital Acquisitions &	-	-	-	-	-	-	-	-	-	-
Contractual Obligations	-	-	-	-	-	-	-	10,133,563	4,804,004	7,122,836
Retirement of Long-Term Debt	-	-	-	-	-	-	-	18,514,177	17,081,627	18,485,606
Other Restrictions of Fund Balance	-	-	-	-	-	-	-	272,815	235,662	237,231
Committed	-	-	-	-	-	-	-	-	-	-
Campus Activities	-	-	-	-	-	-	-	295,729	356,023	320,766
Total All Other Governmental Funds	\$ 31,315,293	\$ 82,221,642	\$ 86,189,820	\$ 33,658,063	\$ 33,975,110	\$ 31,702,591	\$ 46,489,541	\$ 30,638,251	\$ 24,076,490	\$ 27,639,388

Source: The Balance Sheet of Governmental Funds for the Wylie Independent School District (Exhibit C-1)

Notes:

¹ Fiscal Period 2006 represents a ten month transitional year for the period of September 1 through June 30. Years preceding 2006 are September 1 through August 31 and are July 1 through June 30

² District adopted GASB 54 reporting requirements at the end of the fiscal year

WYLIE INDEPENDENT SCHOOL DISTRICT

Exhibit S-5

GOVERNMENTAL FUNDS REVENUES
LAST TEN FISCAL YEARS¹ (UNAUDITED)

	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Federal Sources:										
General Fund Federal Grants	\$ 200,473	\$ 308,832	\$ 270,051	\$ 356,801	\$ 199,541	\$ 209,723	\$ 461,129	\$ 497,770	\$ 418,694	\$ 695,564
Food Service Fund/Student Nutrition	636,531	826,252	965,331	1,212,338	1,449,884	1,591,889	1,868,623	2,022,926	2,077,763	2,199,658
Special Revenue Funds/Other Governmental Funds	2,601,602	2,792,410	3,352,108	1,793,725	1,898,925	2,220,297	6,738,548	7,194,664	4,425,720	2,767,553
Total Federal Sources	3,438,606	3,927,494	4,587,490	3,362,864	3,548,350	4,021,909	9,068,300	9,715,360	6,922,177	5,662,775
State Sources:										
State Education Finance Program Revenues	16,802,939	19,817,396	19,675,833	31,648,350	39,111,042	43,384,981	45,703,323	50,631,586	51,229,545	53,684,595
Food Service Fund/Student Nutrition	59,047	72,044	88,676	96,722	107,152	106,035	110,346	112,329	103,460	100,057
Debt Service Fund	1,648,509	2,374,812	3,696,243	4,142,971	3,388,886	3,009,693	3,540,622	3,516,189	3,732,701	3,751,603
State Grants & Other Special Revenue	908,076	1,028,869	1,045,394	1,538,981	1,276,090	1,586,137	811,890	854,676	1,306,588	438,513
Total State Sources	19,418,571	23,293,121	24,506,146	37,427,024	43,883,170	48,086,846	50,166,181	55,114,780	56,372,294	57,974,768
Local Sources:										
Property Taxes	26,359,970	33,181,162	37,795,268	41,733,320	39,526,273	46,598,404	49,503,241	51,673,968	52,841,167	53,622,081
Capital Acquisition Fund	-	-	-	-	-	-	-	-	-	-
Athletic Activities	231,592	282,532	283,555	327,297	308,011	439,763	341,586	388,510	435,029	399,702
Interest Earnings	247,568	956,465	3,239,865	4,190,886	2,461,111	637,863	126,553	134,486	92,723	114,341
Food Service Fund/Student Nutrition	1,597,845	1,813,736	1,872,690	2,362,566	2,447,802	2,592,716	2,676,174	2,679,506	2,671,194	2,675,318
Other Local Sources	3,348,462	2,766,236	2,580,811	2,091,181	2,132,580	2,172,852	2,068,887	2,556,755	2,676,698	2,830,855
Total Local Sources	31,785,437	39,000,131	45,772,189	50,705,250	46,875,777	52,441,598	54,716,441	57,433,225	58,716,811	59,642,297
Total Revenues	\$ 54,642,614	\$ 66,220,746	\$ 74,865,825	\$ 91,495,138	\$ 94,307,297	\$ 104,550,353	\$ 113,950,922	\$ 122,263,365	\$ 122,011,282	\$ 123,279,840

Sources: The Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds for the Wylie Independent School District (Exhibit C-2)

Notes:

¹ Fiscal Period 2006 represents a ten month transitional year for the period of September 1 through June 30. Years preceding 2006 are September 1 through August 31 and years following are July 1 through June 30

WYLLIE INDEPENDENT SCHOOL DISTRICT

Exhibit S-6

GOVERNMENTAL FUNDS EXPENDITURES AND DEBT SERVICE RATIO¹
LAST TEN FISCAL YEARS (UNAUDITED)
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	Fiscal Year									
	2004	2005	2006*	2007	2008	2009	2010	2011	2012	2013
Expenses										
Governmental Activities										
11 Instruction	\$ 26,293,391.00	\$ 31,197,440.00	\$ 32,878,390.00	\$ 40,600,572.00	\$ 46,617,890.00	\$ 50,570,961.00	\$ 54,610,666.00	\$ 58,891,746.00	\$ 56,455,903.00	\$ 58,082,278.00
12 Instructional Resources and Media Services	529,354	596,940	669,867	855,021	978,228	1,122,635	1,111,537	1,145,262	1,085,146	1,024,211
13 Curricular and Staff Development	784,973	1,052,547	1,198,396	1,648,462	1,825,159	1,884,370	2,250,731	2,582,497	2,266,641	2,484,138
Total Function 10	27,607,718	32,847,927	34,746,653	43,104,055	49,421,287	53,577,966	57,972,934	62,619,505	59,807,690	61,590,627
21 Instructional Leadership	771,841	726,524	731,811	274,499	251,058	613,965	777,417	843,771	877,739	1,007,149
23 School Leadership	2,200,539	2,816,184	2,719,164	3,747,532	4,588,197	5,067,769	5,176,361	5,641,008	5,583,943	5,969,347
Total Function 20	2,972,380	3,542,708	3,450,975	4,022,031	4,889,255	5,681,734	5,953,778	6,484,779	6,461,682	6,976,496
31 Guidance, Counseling, & Evaluation Services	1,944,804	2,137,490	1,968,649	2,013,791	2,264,734	2,327,590	2,541,250	2,759,962	2,605,246	2,718,221
32 Social Work Services	19,239	19,014	12,149	54,797	75,700	69,531	16,919	9,159	18,208	20,098
33 Health Services	414,391	512,800	578,130	607,134	885,328	1,040,692	1,122,926	1,118,296	1,133,259	1,133,259
34 Student Transportation	1,817,074	1,992,995	2,077,400	3,705,195	3,702,169	3,126,887	4,106,296	4,019,357	3,774,148	4,059,357
35 Food Services	2,206,450	2,708,307	2,820,186	3,483,254	4,155,144	4,165,624	4,222,042	4,498,828	4,415,908	4,830,000
36 Cocurricular/Extracurricular Activities	1,261,531	1,477,452	1,489,498	1,921,166	2,275,684	2,405,719	2,949,134	3,204,570	2,869,856	3,249,916
Total Function 30	7,663,489	8,848,058	8,946,012	11,785,337	13,368,759	13,136,043	14,892,039	15,614,802	14,801,672	16,010,851
41 General Administration	1,793,155	2,085,854	1,936,728	2,547,302	2,626,135	2,503,205	2,547,647	2,742,844	2,707,880	2,784,307
Total Function 40	1,793,155	2,085,854	1,936,728	2,547,302	2,626,135	2,503,205	2,547,647	2,742,844	2,707,880	2,784,307
51 Plant Maintenance and Operations	5,261,233	6,008,833	6,123,183	7,698,402	9,935,177	10,275,786	10,354,009	10,654,107	10,056,440	10,103,147
52 Security and Monitoring Services	110,252	109,860	125,506	163,246	195,729	199,348	228,603	248,299	245,976	360,520
53 Data Processing Services	1,256,067	1,472,365	1,449,273	2,082,620	1,572,789	1,645,266	1,591,378	1,733,150	1,657,013	1,537,049
Total Function 50	6,627,552	7,591,058	7,697,962	9,944,268	11,693,695	12,120,400	12,173,990	12,635,536	11,959,429	12,000,716
61 Community Services	139,237	130,054	56,387	6,887	10,665	2,169	11,490	16,466	23,345	3,312
Total Function 60	139,237	130,054	56,387	6,887	10,665	2,169	11,490	16,466	23,345	3,312
71 Debt Service - Interest on Long-term Debt	1,250,451	2,225,275	185,203	3,977,155	4,987,007	6,481,993	6,846,438	9,869,673	13,695,142	13,952,548
72 Debt Service - Bond Issuance Cost & Fees	4,608,621	5,812,539	2,837,686	6,557,104	7,101,788	7,120,033	7,241,654	7,370,030	4,720,578	4,217,638
Total Function 70	5,861,262	8,040,604	3,034,399	10,537,808	12,603,908	13,851,252	14,471,693	17,190,089	18,394,318	18,174,010
81 Facilities Acquisition and Construction	21,417,545	22,898,169	39,237,976	57,955,061	21,608,241	3,480,412	15,436,333	18,256,604	6,356,305	19,898,378
Total Function 80	21,417,545	22,898,169	39,237,976	57,955,061	21,608,241	3,480,412	15,436,333	18,256,604	6,356,305	19,898,378
93 Other Intergovernmental Charges	82,518	22,169	96,339	430,982	-	-	-	-	-	-
95 Payments to Juvenile Justice Alternative	-	-	-	-	-	-	31,021	10,465	36,701	60,968
99 Other Intergovernmental Charges	-	-	-	-	-	281,323	308,444	329,294	329,294	345,336
Total Function 90	82,518	22,169	96,339	430,982	-	281,323	339,465	340,524	365,985	406,304
Total Expenditures	\$ 74,164,856	\$ 86,006,601	\$ 93,203,431	\$ 140,333,731	\$ 116,171,945	\$ 104,634,504	\$ 123,799,309	\$ 135,901,149	\$ 120,878,316	\$ 137,845,001
Debt Service as a Percentage of Non-Capital Expenditures	11.1%	12.7%	5.1%	12.8%	13.3%	13.7%	13.4%	14.7%	16.2%	15.5%

Sources: The Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds for the Wyllie Independent School District (Exhibit C-2)

Notes:

¹ Includes General, Student Nutrition, Debt Service, Capital Projects, Expendable Trust Funds, and Special Revenue Funds.

* Fiscal Period 2006 represents a ten month transitional year for the period of September 1 through June 30. Years preceding 2006 are September 1 through August 31 and years following 2006 are July 1 through June 30

WYLIE INDEPENDENT SCHOOL DISTRICT

OTHER FINANCING SOURCES AND USES AND NET CHANGE IN FUND BALANCES
LAST TEN FISCAL YEARS (UNAUDITED)
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	Fiscal Year									
	2004	2005	2006*	2007	2008	2009	2010	2011	2012	2013
Excess of revenues over (under) expenditures	\$ (19,522,242)	\$ (19,785,855)	\$ (18,337,606)	\$ (48,838,593)	\$ (21,864,648)	\$ (84,151)	\$ (9,848,387)	\$ (13,637,784)	\$ 1,132,966	\$ (14,565,161.00)
Other Financing Sources (Uses)	29,900,000	70,995,526	25,827,277	-	20,749,994	6,069,975	24,940,127	-	-	21,125,000
General long-term debt issued	-	-	-	-	-	-	-	17,775,000	68,985,000	82,606,556
General long-term debt refunding	170,951	1,351,103	250,714	-	301,165	1,392,127	379,124	6,243,697	3,932,124	57,820,880
Premium or discount on issuance on bonds	208,226	121,945	663,387	109,412	348,490	-	1,260,854	49,780	19,639	-
Capital Related Debt Issued-Capital Leases	1,512	53,068	2,036	111,161	12,544	19,569	17,467	36,180	30,769	100,105
Sale of real or personal property	-	-	-	-	-	-	500,000	-	-	-
Transfers in	-	283,847	-	-	-	-	2,112	-	-	-
Other Resources	-	-	-	-	-	-	-	-	-	-
Fund 437 (Collin Co Special Ed Coop)	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	(500,000)	-	-	-
Payments to escrow agents	-	-	-	-	-	-	-	(24,014,014)	(75,257,081)	(140,414,793)
Other Uses	-	-	-	-	-	(7,217,405)	-	-	-	-
Total other financing sources (uses)	30,280,689	72,805,489	26,743,414	220,573	21,412,193	264,266	26,599,684	90,643	(2,289,549)	21,237,748
Net change in fund balances	\$ 10,758,447	\$ 53,019,634	\$ 8,405,808	\$ (48,618,020)	\$ (452,455)	\$ 180,115	\$ 16,751,297	\$ (13,547,141)	\$ (1,156,583)	\$ 6,672,587

Source: Statement of Revenues, Expenditures, and Change in Fund Balances Governmental Funds for the Wylie Independent School District (Exhibit C-2)

Notes:

*Fiscal Year 2006 represents a ten month transitional year for the period of September 1 through June 30. Years proceeding 2006 are September 1 through August 31 and years following 2006 are July 1 through June 30

WYLIE INDEPENDENT SCHOOL DISTRICT

Exhibit S-8

**APPRAISED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS (UNAUDITED)**

ACTUAL VALUE¹

Fiscal Year	Residential or Real Property	Personal Property	Less: Exemptions ³	Total Estimated Taxable Value	Total Direct Tax Rate ²
2004	1,717,381,376	155,895,229	307,866,906	1,565,409,699	1.7200
2005	2,073,505,164	159,904,870	368,320,626	1,865,089,408	1.8000
2006	2,365,876,671	178,972,616	406,845,029	2,138,004,258	1.8170
2007	2,706,489,755	197,334,523	433,180,150	2,470,644,128	1.7025
2008	3,076,227,604	210,797,106	457,937,541	2,829,087,169	1.3900
2009	3,340,925,079	220,493,713	486,389,437	3,075,029,355	1.5100
2010	3,373,482,861	227,462,007	516,944,804	3,084,000,064	1.5900
2011	3,493,439,773	204,365,196	565,405,356	3,132,399,613	1.6400
2012	3,533,550,496	225,362,551	565,683,596	3,193,229,451	1.6400
2013	3,573,505,275	256,124,621	580,705,367	3,248,924,526	1.6400

Source: Collin County Central Tax Assessor - Tax Roll Summary

Notes:

● Collin County Tax Assessor Collector performs tax collection activities for the Wylie Independent School District

● Total estimated taxable value adjusted to match audit schedules

¹ Represents total appraised value before exemptions.

² Per \$100 of assessed value

³ Includes Ag Productivity Loss, Homestead Cap, and Total Exemptions

WYLIE INDEPENDENT SCHOOL DISTRICT

Exhibit S-9

PROPERTY TAX RATES AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS (UNAUDITED)

Wylie Independent School District Direct Rates Overlapping Rates¹

Fiscal Year	Maintenance and Operations	Debt Service	Total	County of Collin ²	Collin County Community College	Overlapping Rates ¹				
						City of Murphy	City of Sachse	City of Lucas	Seis Lagos Utility District	City of Wylie
2004	1.470000	0.250000	1.720000	0.250000	0.091932	0.430400	0.560056	0.372507	0.442940	0.705000
2005	1.500000	0.300000	1.800000	0.250000	0.090646	0.468320	0.558321	0.376600	0.406200	0.695000
2006	1.500000	0.317000	1.817000	0.250000	0.089422	0.468300	0.558319	0.376600	0.419500	0.695000
2007	1.370000	0.332500	1.702500	0.245000	0.087683	0.468300	0.553408	0.375000	0.450300	0.706780
2008	1.040000	0.350000	1.390000	0.245000	0.086984	0.468300	0.553408	0.375000	0.428919	0.733250
2009	1.170000	0.340000	1.510000	0.242500	0.086493	0.518300	0.610000	0.374177	0.443439	0.898900
2010	1.170000	0.420000	1.590000	0.242500	0.086300	0.538405	0.705819	0.374177	0.449183	0.898900
2011	1.170000	0.470000	1.640000	0.240000	0.086300	0.565000	0.705819	0.374177	0.448255	0.898900
2012	1.170000	0.470000	1.640000	0.240000	0.086300	0.565000	0.770819	0.374177	0.460371	0.898900
2013	1.170000	0.470000	1.640000	0.240000	0.086299	0.570000	0.770819	0.374177	0.462451	0.888900

Source: Collin County Central Appraisal District- Tax Rate and Exemption Report by Year - 2012

Rates are per \$100 of assessed value

Notes:

¹ Includes levies for operating and debt service costs.

² Includes Collin County and Collin County Hospital District

WYLYE INDEPENDENT SCHOOL DISTRICT

Exhibit S-10

PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO (UNAUDITED)

Taxpayer	2013			2004		
	Taxable Assessed Value	Percentage of Total Taxable Assessed Value	Rank	Taxable Assessed Value	Percentage of Total Taxable Assessed Value	Rank
Sanden International	\$29,972,981	0.92%	1	\$32,637,875	2.08%	1
Woodbridge Dallas Association LLC	\$24,499,183	0.75%	2		0.00%	
Oncor Electric Delivery Company	\$23,699,071		3	\$9,945,673		6
Woodbridge Crossing LP	\$20,526,236		4			
Sanden International (USA) Inc	\$15,000,000	0.46%	5	\$20,301,261	1.30%	2
Wal-Mart Real Est Business Tr	\$14,294,138	0.44%	6		0.00%	
Target Corporation	\$13,998,400	0.43%	7		0.00%	
Woodbridge Villas, LLC	\$11,938,588	0.37%	8		0.00%	
GTE Southwest INC	\$11,864,531	0.37%	9		0.00%	
YES Companies LLC	\$10,810,733	0.37%	10		0.00%	
CMH Parks Inc.	-			\$13,612,207	0.87%	3
Bachon Investments LP	-			\$11,819,962	0.76%	4
Atrium Companies INC	-			\$10,571,007	0.68%	5
Cascades Apartments	-			\$9,358,432	0.60%	7
Windough (De) LP	-			\$8,501,779	0.54%	8
Holland Hitch of TX INC	-			\$7,162,116	0.46%	9
Albertson's INC	-			\$6,803,051	0.43%	10
	\$176,603,861	4.11%		\$130,713,363	7.71%	

Notes:

Total Net Taxable Assessed Value - WISD \$ 3,248,924,526

\$ 1,565,409,699

Source: Collin County Central Appraisal District- 2012 Top Taxpayer Listing
Collin County 2004 Top Taxpayer Listing

For Total Net Taxable Values see Schedule S-8

WYLLIE INDEPENDENT SCHOOL DISTRICT

Exhibit S-11

PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS (UNAUDITED)

Fiscal Year Ending	Taxes Levied for the Fiscal Year		Collected within the Fiscal Year of the Levy		Collections in Subsequent Years and Cumulative Adjustments (Net)		Total Collections and Cumulative Adjustments to Date ²		Outstanding Delinquent Taxes	Outstanding Delinquent Taxes As a Percentage of Tax Levy
	Amount	Percentage of Levy	Amount	Percentage of Levy	Amount	Percentage of Levy	Amount	Percentage of Levy		
2004	26,925,047	98.22%	26,446,480	98.22%	439,926		26,886,406	99.86%	38,641	0.14%
2005	33,366,616	97.75%	32,615,731	97.75%	710,729		33,326,460	99.88%	40,156	0.12%
2006 ¹	38,847,537	96.17%	37,358,710	96.17%	1,438,013		38,796,723	99.87%	50,814	0.13%
2007	42,055,399	96.09%	40,410,960	96.09%	1,584,267		41,995,227	99.86%	60,172	0.14%
2008	39,324,315	97.53%	38,354,807	97.53%	907,825		39,262,632	99.84%	61,683	0.16%
2009	46,848,653	97.56%	45,704,955	97.56%	1,039,060		46,744,015	99.78%	104,638	0.22%
2010	49,035,601	99.57%	48,822,634	99.57%	135,481		48,958,115	99.84%	77,486	0.16%
2011	51,371,354	99.32%	51,020,323	99.32%	250,505		51,270,828	99.80%	100,526	0.20%
2012	52,368,963	99.52%	52,116,736	99.52%	96,910		52,213,646	99.70%	155,317	0.30%
2013	53,282,362	99.45%	52,991,740	99.45%	(369,305)		52,622,435	98.76%	659,927	1.24%

Source: Schedule of Delinquent Taxes Receivable

Notes:

* Collin County Tax Office collects the District tax revenues

¹Fiscal Period 2006 represents a ten month transitional year for the period of September 1 through June 30. Years preceding 2006 are September 1 through August 31 and years following 2006 are July 1 through June 30.

²Total cash collections are net of interest, penalties, and other judgments

WYLIE INDEPENDENT SCHOOL DISTRICT

Exhibit S-12

OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS (UNAUDITED)

Fiscal Year	General Obligation Bonds	Contractual Obligations	Capital Financing Agreements	Total Primary Government	Percentage of Personal Income ¹	Total Outstanding Debt Per Capital	Per Student Enrolled	Enrollment Numbers
2004	160,757,059		397,015	161,154,074	0.021%	6,163	23,797	6,772
2005	233,700,800		273,279	233,974,079	0.026%	7,851	29,636	7,895
2006 ²	265,118,621		714,104	265,832,725	0.026%	8,056	29,238	9,092
2007	266,926,370		660,202	267,586,572	0.024%	7,559	26,581	10,067
2008	290,970,996		756,847	291,727,843	0.024%	7,885	27,305	10,684
2009	292,179,917		469,196	292,649,113	0.026%	7,641	25,786	11,349
2010	318,232,088		1,212,788	319,444,876	0.027%	8,191	26,687	11,970
2011	316,908,785		1,005,620	317,914,405	0.027%	8,163	25,368	12,549
2012	311,367,140		772,846	312,139,986	0.026%	8,015	24,207	12,913
2013	330,033,060		500,434	330,533,494	0.026%	7,611	24,876	13,305

Source: District Records

Notes:

¹ Details of the District's outstanding debt can be found in the Notes to the Financial Statements

² See Exhibit S-16 for personal income and population data source information

³ Fiscal Year 2006 represents a ten month transitional year for the period of September 1 through June 30. Years preceding 2006 are September 1 through August 31 and years following 2006 are July 1 through June 30

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF JUNE 30, 2013 (UNAUDITED)

Governmental Unit	Debt Outstanding	As Of	Estimated Percentage Applicable	Estimated Share of Direct and Overlapping Debt
Collin County	\$ 379,573,287	4/1/2012	4.78%	\$ 18,143,603
Collin County Community College District	39,724,842	12/31/2011	4.78%	1,898,847
City of Lucas	11,430,000 *	6/30/2013	1.24%	141,732
City of Murphy	34,573,661	1/31/2013	26.27%	9,082,501
City of Parker	6,525,000 *	6/30/2013	0.07%	4,568
City of Sachse	39,200,000 *	6/30/2013	34.53%	13,535,760
Seis Lagos Utility District	394,000 *	6/30/2013	33.72%	132,857
City of Wylie	96,270,393	6/1/2012	95.63%	92,063,377
Total Net Overlapping Debt				\$ 135,003,245
Wylie ISD				\$ 222,902,538
Total Direct and Overlapping Debt				\$ 357,905,783
Total Direct and Overlapping Debt % A.V.				10.81%
Total Direct and Overlapping Debt per Capita				\$ 6,476

* Gross Debt

Source: Municipal Advisory Council of Texas - Texas Municipal Report 12/31/2012

Notes: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the district. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the district. This process recognizes that, when considering the district's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

LEGAL DEBT MARGIN INFORMATION
 LAST NINE FISCAL YEARS (UNAUDITED)

The Texas Education Code (TEC) authorizes the District to issue negotiable coupon bonds to construct, acquire, or equip school buildings, to purchase necessary sites; and to acquire or refinance property financed under a contract entered into under the Public Property Finance Act. The District is further authorized to levy and assess annual ad valorem taxes sufficient to pay the principal and interest on bonds as they become due. Local policy gives the superintendent or designee management oversight responsibility for the debt service operation of the District. In this capacity, the superintendent recommends all proposed bond sales to the board for its approval. All bond elections are held in accordance with statutory requirements, and bonds are sold, as authorized by the qualified voters of the District, on a competitive basis under the directions of a fiscal agent selected by the board. Texas statutes do not prescribe a debt limit; however, by custom, a practical economic debt limit of 10% of the assessed valuation is used.

Legal Debt Margin Calculation for Fiscal Year 2013

Assessed Value	\$3,248,924,526
Debt limit (10% of assessed value)	324,892,453
Total bonded debt	330,033,060
Less reserve for retirement of debt	18,485,606
Debt applicable to limit	311,547,454
Legal debt margin	\$13,344,999

Fiscal Year

	2005	2005	2007	2008	2009	2010	2011	2012	2013
Debt Limit	186,508,941	213,800,426	247,064,413	282,908,717	310,225,980	308,400,006	313,239,961	319,322,945	324,892,453
Total net debt applicable to limit	206,383,488	224,470,982	218,238,200	232,337,566	225,701,714	240,630,339	301,390,707	294,285,513	311,547,454
Legal debt margin	(19,874,547)	(10,670,556)	28,826,213	50,571,151	84,524,266	67,769,667	11,849,254	25,037,432	13,344,999
Total net debt applicable to the limit of a percentage of debt limit	110.66%	104.99%	88.33%	82.12%	72.75%	78.03%	96.22%	92.16%	95.89%

Source: Calculation from taxable assessed valuation, total bonded debt and debt service reservation data.

Wylie ISD Notes to the Financial Statements

RATIO OF NET BONDED DEBT TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS (UNAUDITED)

Fiscal Year	Population ¹	Assessed Value	Gross Bonded Debt ²	Less Debt Service Funds ³	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
2004	26,150	1,565,409,699	138,371,436	767,307	137,604,129	8.79%	5,262
2005	29,800	1,865,089,408	207,387,369	1,003,881	206,383,488	11.07%	6,926
2006 ⁴	33,000	2,138,044,258	233,214,645	8,743,663	224,470,982	10.50%	6,802
2007	35,400	2,470,644,128	229,400,804	11,162,604	218,238,200	8.83%	6,165
2008	37,000	2,829,087,169	245,438,558	13,100,992	232,337,566	8.21%	6,279
2009	38,300	3,075,029,355	239,223,563	13,521,849	225,701,714	7.34%	5,893
2010	39,000	3,084,000,064	257,609,796	16,979,457	240,630,339	7.80%	6,170
2011	41,427	3,132,399,613	316,908,785	18,514,177	298,394,608	9.53%	7,203
2012	42,804	3,193,229,451	311,367,140	17,081,627	294,285,513	9.22%	6,875
2013	43,484	3,248,924,526	330,033,060	18,485,606	311,547,454	9.59%	7,165

Source: Collin County Central Appraisal District and the District records

Notes:

¹See Exhibit S-16 for population data (only the City of Wylie population is represented)

² Source- Details of the District's outstanding debt can be found in the Notes to the financial statements.

³ Source- Wylie Independent School District Statement of Revenues, Expenditures, and Changes in Fund Balances (Exhibit C-2)

⁴Fiscal period 2006 represents a ten month transitional year for the period of September 1 through June 30. Years preceding 2006 are September 1 through August 31 and years following 2006 are July 1 through June 30.

Assessed Value (Schedule of Delinquent Taxes Receivable)

**WYLIE INDEPENDENT SCHOOL DISTRICT
 DEMOGRAPHIC AND ECONOMIC STATISTICS
 LAST TEN CALENDAR YEARS (UNAUDITED)**

Period Ending	Population ¹	Personal Income (thousands of dollars)	Per Capita Personal Income (dollars) ²	Unemployment Rate
2004	26,150	750,923,400	28,716	5.2%
2005	29,800	886,192,400	29,738	4.3%
2006	33,000	1,039,863,000	31,511	4.5%
2007	35,400	1,126,180,200	31,813	3.6%
2008	38,360	1,257,095,560	32,771	5.2%
2009	38,300	1,305,340,600	34,082	8.0%
2010	39,000	1,190,826,000	30,534	8.6%
2011	41,427	1,283,532,741	30,983	7.9%
2012	42,804	1,320,374,988	30,847	6.7%
2013	43,484	1,291,779,188	29,707	5.9%

Source:

¹ City of Wylie Website

²Period Ending 2003 thru 2008 -Population and Per Capita Personal Income

City of Wylie Comprehensive Annual Financial Report -Wylie, Texas

²period Ending 2011 and 2012- Claritas Report prepared for the Wylie Economic Development
 2011 report prepared May 16, 2011

Wylie Economic Development Center (www.tracer2.com)

WYLIE INDEPENDENT SCHOOL DISTRICT

Exhibit S-17

**PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO (UNAUDITED)**

Employer	2013 Fiscal Year			2004 Fiscal Year		
	# of Employees	Rank	Percentage of Total City Employment	# of Employees	Rank	Percentage of Total City Employment
Wylie Independent School District	1,757	1	21.66%	700	2	10.96%
Sanden International USA (INC)	885	2	10.91%	769	1	12.04%
North Texas Municipal Water Dist	550	3	6.78%	353	4	5.53%
Wal-Mart	320	4	3.94%	400	3	6.26%
City of Wylie	311	5	3.83%	168	6	2.63%
Extruders	250	6	3.08%	447	3	7.00%
Target	223	7	2.75%			
Ascend Custom Extrusion	188	8	2.32%			
Holand USA	181	9	2.23%	172	5	2.35%
Global Innovation	148	10	1.82%	150	7	2.35%
Lone Star Circuits				150		1.57%
Moulding Associates, INC				100	8	1.57%
Carlisle Coatings & Weatherproofing				100	9	1.57%
Sunrise Care & Rehabilitation				88	10	1.38%
	<u>4,813</u>		<u>59.32%</u>	<u>3,597</u>		<u>53.64%</u>
Estimated Employment	8,113			6,385		

Source: *Wylie Economic Development Unit
*Texas Municipal Reports dated December 31, 2011 and May 8, 2003

2004 estimate based on change on population estimate. Population estimate increased by 13.96%, so it was assumed that the employment increased by the same percentage
2013 estimate based on change on population estimate. Population estimate increased by 1.6%, so it was assumed that the employment increased by the same percentage

WYLLIE INDEPENDENT SCHOOL DISTRICT
 FULL-TIME-EQUIVALENT DISTRICT EMPLOYEES BY TYPE
 LAST TEN FISCAL YEARS (UNAUDITED)

Exhibit 5-18

	2004*	2005*	2006	2007	2008	2009	2010	2011	2012	2013	Change 04-'13
Teachers	511	592	599	654	756	778	807	847	826	835	63%
Professional Support											
Supervisors	2										
Counselor	16	18	22	24	24	24	24	25	25	25	25
Department Head											
Educational Diagnostician	13	8	9	8	9	8	9	9	8	8	8
Librarian	3	6	7	7	7	7	7	8	7	6	6
Therapist	17	11	2	1	1	1	1	1	0	0	0
School Nurse	12	13	16	18	18	19	18	19	20	19	19
Psychologist/Assoc Psychologist	4	1	2	2	2	2	2	2	3	3	3
Occupational Therapist			1	1	1	1	1	2	1	3	3
Speech Therapist			4	4	4	4	10	10	6	11	11
Other Support Staff	25	37									
Other Campus Professional Personnel			1	1	1	1	1	1	1	0	0
Teacher Facilitator			16	16	15	15	14	16	15	16	16
Work-Based Learning Site Coordinator			1	1	1	1	1	1			
Other Non-Campus Professional Personnel			24	24	29	26	31	31	33	32	32
Total Professional Support	92	94	105	108	114	127	125	125	125	128	128
Campus Administration											
Principal	13	14	17	18	18	18	18	19	19	18	18
Assistant Principal	15	19	22	23	23	24	24	24	24	25	25
Athletic Director			1				3	3	2	2	2
Total Campus Administration	28	33	39	41	44	46	46	46	45	45	45
Central Administration											
Superintendent	1	1	1	1	1	1	1	1	1	1	1
Assistant Superintendent	2	3	3	3	3	3	3	3	3	3	3
Business Manager			1	1	1	1	1	1	1	1	1
Instructional Officer			7	10	10	12	12	12	13	10	10
Athletic Director				1							
Administrative/Instructional Officers	15	11	2								
Director of Personnel/Human Resource			1	1	1	1	1	1	1	1	1
Total Central Administration	18	15	12	19	18	18	18	18	19	16	16
Total Administrators	48	56	46	48	51	60	62	64	64	62	28%
Educational Aides											
Educational Aides	118	130	138	138	148	152	148	165	154	163	163
Total Educational Aides	118	130	138	138	148	152	148	165	154	163	163
Total Teacher Aides and Secretaries	153	184									
Auxiliary Staff											
	225	267	305	360	418	440	447	468	454	467	108%
Total All Full-Time Equivalent Employees	937	1099	1,161	1,297	1,469	1,539	1,576	1,671	1,623	1,654	90%

Note: A standard full-time instructional employee of the District is employed for 190 school days.
 Detailed information is not available from 2002-2005

Source:
 *Official Statement Unlimited Tax School Building and Refunding Bonds, Series 2004
 *Official Statement Unlimited Tax School Building and Refunding Bonds, Series 2005

WYLIE INDEPENDENT SCHOOL DISTRICT

Exhibit S-19

**TEACHER BASE SALARIES
LAST TEN FISCAL YEARS (UNAUDITED)**

Fiscal Year	Minimum Salary	Maximum Salary ¹	District Teacher Average Salary	Statewide Average Salary
2004	34,500	49,598	-	-
2005	35,500	50,263	-	-
2006	36,000	50,824	40,149	41,743
2007	38,500	53,324	42,925	44,897
2008	40,000	54,494	44,151	46,178
2009	43,000	56,872	44,731	47,158
2010	44,000	59,766	47,983	48,263
2011	45,500	61,070	49,213	48,639
2012	45,400	61,070	49,287	48,375
2013	45,300	61,070	49,387	48,821

Minimum and Maximum District Salaries based on Bachelors Degree

¹Maximum Salary is based on 30+ Years Experience

Sources: Wylie ISD- Professional Salary Schedules
Texas Education Agency (Standard Reports)

WYLIE INDEPENDENT SCHOOL DISTRICT

Exhibit S-20

**OPERATING STATISTICS
LAST TEN FISCAL YEARS (UNAUDITED)**

Fiscal Year	Enrollment	Operating Expenditures ¹	Cost per Pupil	Percentage Change	Teaching Staff ²	Pupil-Teacher Ratio	Percentage of Students Receiving Free or Reduced-Price Meals ³
2004	6,772	40,163,424	5,931	-2.42%	511	13.3	16.3%
2005	7,895	47,001,602	5,953	0.37%	592	13.3	19.2%
2006	9,092	48,857,140	5,374	-9.73%	599	15.2	22.9%
2007	10,067	64,236,539	6,381	18.74%	664	15.2	24.1%
2008	10,684	74,632,672	6,985	9.47%	756	14.1	25.3%
2009	11,349	78,753,678	6,939	-0.66%	778	14.6	24.8%
2010	11,970	82,689,175	6,908	-0.45%	807	14.8	29.2%
2011	12,549	87,290,842	6,956	0.69%	847	14.8	30.0%
2012	12,913	85,656,654	6,633	-4.64%	826	15.6	30.2%
2013	13,305	91,518,668	6,879	3.70%	835	15.9	30.2%

Source: District Records

¹ Operating Expenditures- Statement of Revenues, Expenditures, and Changes in Fund Balances- Governmental Funds (Exhibit C-2)

² See Exhibit S-18 for Teaching Staff

³ Wylie Independent School District Student Nutrition Department Records
Number of Students Receiving Free or Reduced Lunches

WYLLIE INDEPENDENT SCHOOL DISTRICT

Exhibit S-21

CAPITAL ASSET INFORMATION
LAST TEN FISCAL YEARS (UNAUDITED)

Fiscal Year

Elementary Schools	Year of Original Construction	Campus Size (Acres)	Square Feet for Other Educational Facilities and Other Buildings	Fiscal Year											
				2004	2005	2006	2007	2008	2009	2010	2011	2012	2013		
R.F. Hartman Elementary	1963	8		65,473	65,473	65,473	65,473	65,473	65,473	65,473	65,473	66,277	67,081	67,081	67,081
Square Feet				600	600	600	600	600	600	600	600	600	600	700	700
Maximum Capacity				513	463	500	550	567	549	546	575	560	560	591	591
Enrollment															
T.F. Birmingham Elementary	1985	15		71,130	71,130	71,130	71,130	71,130	71,130	71,130	71,130	71,814	72,498	72,498	72,498
Square Feet				700	700	700	700	700	700	700	700	700	700	700	700
Maximum Capacity				670	671	714	722	601	583	595	565	565	530	555	555
Enrollment															
P.M. Akin Elementary	1988	7		65,084	76,106	76,106	76,106	76,106	76,106	76,109	76,109	76,793	77,313	77,313	77,313
Square Feet				600	600	600	600	600	600	600	600	600	600	700	700
Maximum Capacity				565	537	524	553	578	569	564	562	562	518	486	486
Enrollment															
R.C. Dodd Elementary	1999	11		69,294	69,294	69,294	69,294	69,294	69,294	69,294	69,294	69,294	69,294	69,294	69,294
Square Feet				700	700	700	700	700	700	700	700	700	700	700	700
Maximum Capacity				588	694	695	735	554	579	573	601	601	581	598	598
Enrollment															
R.V. Groves Elementary	2002	10		69,546	69,546	69,546	69,546	69,546	69,546	69,546	69,546	69,546	69,546	69,546	69,546
Square Feet				700	700	700	700	700	700	700	700	700	700	700	700
Maximum Capacity				638	730	589	619	663	660	665	604	604	605	574	574
Enrollment															
Cheri L. Cox Elementary	2004	10		76,580	76,580	76,580	76,580	76,580	76,580	76,580	76,580	76,580	76,580	76,580	76,580
Square Feet				700	700	700	700	700	700	700	700	700	700	700	700
Maximum Capacity				446	446	592	688	644	428	454	575	590	590	600	600
Enrollment															
Harry and Retha Tibbals Elementary	2005	10		71,289	71,289	71,289	71,289	71,289	71,289	71,289	71,289	71,289	71,289	71,289	71,289
Square Feet				700	700	700	700	700	700	700	700	700	700	700	700
Maximum Capacity				489	489	665	665	681	611	677	561	577	631	631	631
Enrollment															
Rita Smith Elementary	2007	17		71,172	71,172	71,172	71,172	71,172	71,172	71,172	71,172	71,172	71,172	71,172	71,172
Square Feet				700	700	700	700	700	700	700	700	700	700	700	700
Maximum Capacity				587	587	574	601	611	611	611	611	611	640	640	640
Enrollment															
Don Whit Elementary	2008	11		71,231	71,231	71,231	71,231	71,231	71,231	71,231	71,231	71,231	71,231	71,231	71,231
Square Feet				700	700	700	700	700	700	700	700	700	700	700	700
Maximum Capacity				591	591	591	537	537	537	537	537	595	652	652	652
Enrollment															
Wally Watkins Elementary	2010	13		71,231	71,231	71,231	71,231	71,231	71,231	71,231	71,231	71,231	71,231	71,231	71,231
Square Feet				700	700	700	700	700	700	700	700	700	700	700	700
Maximum Capacity				395	395	395	395	395	395	395	395	430	462	462	462
Enrollment															
Total Elementary Schools				340,527	428,129	499,418	499,418	570,590	641,824	641,824	715,227	717,293	717,293	717,293	717,293
Square Feet				3,300	4,000	4,700	4,700	5,400	6,100	6,100	6,800	7,000	7,000	7,000	7,000
Maximum Capacity				2,974	3,541	4,103	4,552	4,875	5,144	5,401	5,576	5,597	5,789	5,789	5,789
Enrollment															

WYLLIE INDEPENDENT SCHOOL DISTRICT

Exhibit S-21

CAPITAL ASSET INFORMATION
LAST TEN FISCAL YEARS (UNAUDITED)

Fiscal Year

	Year of Original Construction	Campus Size (Acres)	Square Feet for Other Educational Facilities and Other Buildings										
			2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	
Intermediate Schools													
Ab Harrison Intermediate	1967	36	69,850	69,850	69,850	69,850	69,850	69,850	69,850	69,850	72,860	72,860	72,860
Square Feet			800	800	800	800	800	800	800	800	800	800	800
Maximum Capacity			490	533	548	557	528	587	651	634	610	610	630
Enrollment													
Bill Davis Intermediate	2004	21	89,758	89,758	89,758	89,758	89,758	89,758	89,758	89,758	89,758	89,758	89,758
Square Feet			800	800	800	800	800	800	800	800	800	800	800
Maximum Capacity			763	834	601	608	596	667	667	708	667	708	667
Enrollment													
Al Draper Intermediate	2007	16	81,892	81,892	81,892	81,892	81,892	81,892	81,892	81,892	81,892	81,892	81,892
Square Feet			800	800	800	800	800	800	800	800	800	800	800
Maximum Capacity			490	561	652	662	697	697	697	697	697	697	779
Enrollment													
Total Intermediate Schools													
Square Feet			69,850	159,608	159,608	241,500	241,500	241,500	241,500	244,510	244,510	244,510	244,510
Maximum Capacity			800	1,600	1,600	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400
Enrollment			490	1,296	1,382	1,140	1,619	1,756	1,899	1,963	2,015	2,015	2,076
Junior High Schools													
Grady Burnett Jr. High	1975	26	103,511	103,511	103,511	103,511	103,511	103,511	103,511	115,233	115,233	115,233	115,233
Square Feet			800	800	800	800	800	800	800	800	800	800	800
Maximum Capacity			773	540	596	617	568	566	606	652	662	662	620
Enrollment													
Frank McMillan Jr. High	2003	32	115,430	115,430	115,430	115,430	115,430	115,430	115,430	115,430	115,430	115,430	115,430
Square Feet			800	800	800	800	800	800	800	800	800	800	800
Maximum Capacity			912	676	804	691	544	604	612	613	633	633	687
Enrollment													
Raymond Cooper Jr. High	2006	25	104,045	104,045	104,045	104,045	104,045	104,045	104,045	104,045	104,045	104,045	104,045
Square Feet			800	800	800	800	800	800	800	800	800	800	800
Maximum Capacity			633	426	472	552	621	645	645	645	645	645	659
Enrollment													
Total Junior High Schools													
Square Feet			218,941	218,941	218,941	322,986	322,986	322,986	322,986	334,708	334,708	334,708	334,708
Maximum Capacity			1,600	1,600	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400
Enrollment			1,685	1,216	1,400	1,941	1,538	1,642	1,770	1,886	1,940	1,940	1,966

WYLLIE INDEPENDENT SCHOOL DISTRICT

Exhibits 5-21

CAPITAL ASSET INFORMATION
LAST TEN FISCAL YEARS (UNAUDITED)

Fiscal Year

	Year of Original Construction	Campus Size (Acres)	Square Feet for Other Educational Facilities and Other Buildings	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
High Schools													
Wyllie High School													
Square Feet	1996	113		257,492	257,492	302,963	302,963	302,963	302,963	302,963	302,963	302,963	302,963
Maximum Capacity				1,800	2,000	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400
Enrollment				1,623	1,842	2,207	2,442	1,850	2,042	2,197	1,956	1,738	1,807
Wyllie East High School													
Square Feet	2007	64		257,492	257,492	302,963	302,963	267,178	267,178	267,178	267,178	280,912	280,912
Maximum Capacity				1,800	2,000	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400
Enrollment				1,623	1,842	2,207	2,442	788	749	695	1,153	1,579	1,607
Total High Schools													
Square Feet				514,984	514,984	605,926	605,926	574,346	574,346	574,346	574,346	583,875	583,875
Maximum Capacity				3,600	4,000	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800
Enrollment				3,246	3,684	4,414	4,884	2,638	2,791	2,892	3,109	3,317	3,414
Other Educational Facilities													
Achieve Academy													
Square Feet			25,000										
Maximum Capacity													
Enrollment													
Vocational Building- Wyllie High School													
Square Feet	1999	Included with Wyllie High School	27,450										
Other information included with Wyllie High School													
Other Portable Buildings													
Square Feet (5 Portable Buildings)			4,608										
Other Buildings													
Vocational Building- Burnett Jr High													
Square Feet	1975		6,840										
Ag and Swine Barn	1990		27,289										
Educational Service Center (Administration Building)	1987		6,695										
Educational Service Center (Administration Building)- Addition	2007		31,327										
Maintenance and Student Nutrition Department Facility	2006		45,088										
Transportation Facility	2002	10	9,380										
Athletic Facilities													
Field House- Wyllie High School- Wyllie ISD Stadium													
Square Feet	2002		17,421										
Indoor Athletic Complex Facility	2001		42,289										
Field House- Burnett Jr. High - Shaffer Stadium	1975		8,479										
Other Sites Owned by District													
Kreymer Site		10											
Ranch Road Site		11											
Kreymer/Brown		49											
Third High School Site		64											

Source - District Construction Records

Wylie Independent School District



Federal Awards Section





EDGIN, PARKMAN, FLEMING & FLEMING, PC

CERTIFIED PUBLIC ACCOUNTANTS

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WICHITA FALLS, TEXAS 76307-0750
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MICHAEL D. EDGIN, CPA
DAVID L. PARKMAN, CPA, CFE
A. PAUL FLEMING, CPA
J. MARK FLEMING, CPA

Independent Auditor's Report on Internal Control over Financial Reporting and
On Compliance and Other Matters Based on an Audit of Financial Statements
Performed In Accordance With Government Auditing Standards

Board of Trustees
Wylie Independent School District
951 South Ballard Street
Wylie, Texas 75098

Members of the Board of Trustees:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Wylie Independent School District, as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise Wylie Independent School District's basic financial statements, and have issued our report thereon dated October 3, 2013.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Wylie Independent School District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Wylie Independent School District's internal control. Accordingly, we do not express an opinion on the effectiveness of Wylie Independent School District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Wylie Independent School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,

Edgin, Parkman, Fleming & Fleming, PC

Edgin, Parkman, Fleming & Fleming, PC

Wichita Falls, Texas

October 3, 2013



EDGIN, PARKMAN, FLEMING & FLEMING, PC

CERTIFIED PUBLIC ACCOUNTANTS

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J. MARK FLEMING, CPA

Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by OMB Circular A-133

Board of Trustees
Wylie Independent School District
951 South Ballard Street
Wylie, Texas 75098

Members of the Board of Trustees:

Report on Compliance for Each Major Federal Program

We have audited Wylie Independent School District's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Wylie Independent School District's major federal programs for the year ended June 30, 2013. Wylie Independent School District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Wylie Independent School District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Wylie Independent School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Wylie Independent School District's compliance.

Opinion on Each Major Federal Program

In our opinion, Wylie Independent School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs for the year ended June 30, 2013.

Report on Internal Control Over Compliance

Management of Wylie Independent School District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Wylie Independent School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Wylie Independent School District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we considered to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Respectfully submitted,

Edgin, Parkman, Fleming & Fleming, PC

Edgin, Parkman, Fleming & Fleming, PC

Wichita Falls, Texas
October 3, 2013

WYLIE INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2013

A. Summary of Auditor's Results

1. Financial Statements

Type of auditor's report issued: Unqualified

Internal control over financial reporting:

One or more material weaknesses identified? Yes No

One or more significant deficiencies identified that are not considered to be material weaknesses? Yes None Reported

Noncompliance material to financial statements noted? Yes No

2. Federal Awards

Internal control over major programs:

One or more material weaknesses identified? Yes No

One or more significant deficiencies identified that are not considered to be material weaknesses? Yes None Reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of OMB Circular A-133? Yes No

Identification of major programs:

Name of Federal Program or Cluster	CFDA Number(s)
Child Nutrition Cluster:	
School Breakfast Program	10.553
National School Lunch Program	10.555
Special Education Cluster:	
IDEA-B Formula	84.027
IDEA-B Preschool	84.173
ARRA - Education Jobs Fund	84.410

Dollar threshold used to distinguish between type A and type B programs: \$300,000

Auditee qualified as low-risk auditee? Yes No

WYLIE INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2013

B. Financial Statement Findings

None

C. Federal Award Findings and Questioned Costs

None

WYLIE INDEPENDENT SCHOOL DISTRICT
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2013

<u>Finding/Recommendation</u>	<u>Current Status</u>	<u>Management's Explanation If Not Implemented</u>
<u>Finding 2012-1</u> In the prior year the District failed to use the correct sampling method when performing verification of student eligibility for free and reduced meals under the Child Nutrition Cluster.	Implemented	

WYLIE INDEPENDENT SCHOOL DISTRICT
CORRECTIVE ACTION PLAN
FOR THE YEAR ENDED JUNE 30, 2013

There were no findings in the current year.

WYLIE INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2013

EXHIBIT K-1
Page 1 of 2

(1)	(2)	(2A)	(3)
Federal Grantor/ Pass-Through Grantor/ Program Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
U. S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			
Passed Through Education Service Center, Region 10:			
<i>Head Start</i>	93.600	06CH0391-22	\$ 387
<i>Head Start</i>	93.600	06CH0391-23	41,224
Total CFDA Number 93.600			<u>41,611</u>
Total Passed Through Education Service Center, Region 10			<u>41,611</u>
Total U. S. Department of Health and Human Services			<u>41,611</u>
U. S. DEPARTMENT OF EDUCATION			
Direct Program:			
Impact Aid - P.L. 81.874 *	84.041	N/A	<u>266,916</u>
Passed Through State Department of Education:			
<i>ESEA Title I Part A - Improving Basic Programs *</i>	84.010	12610101043914	<u>38,220</u>
<i>IDEA-B Formula *</i>	84.027	12660001043914600	76,022
<i>IDEA-B Formula *</i>	84.027	13660001043914600	1,672,140
Total CFDA Number 84.027			<u>1,748,162</u>
<i>Vocational Education - Basic Grant</i>	84.048	10420006043914	<u>83,684</u>
<i>IDEA-B Preschool *</i>	84.173	12661001043914600	91
<i>IDEA-B Preschool *</i>	84.173	13661001043914600	18,955
Total CFDA Number 84.173			<u>19,046</u>
Summer School LEP	84.369	69551102	11,154
<i>ARRA - Education Jobs Fund</i>	84.410	11550101043914	144,427
Total Passed Through State Department of Education			<u>2,044,693</u>
Passed Through Education Service Center, Region 10:			
<i>ESEA Title I Part A - Improving Basic Programs</i>	84.010	13610101057950	<u>448,338</u>
<i>ESEA Title X Part C - Education for Homeless Children and Youth</i>	84.196	124600017110001	5,522
<i>ESEA Title X Part C - Education for Homeless Children and Youth</i>	84.196	134600017110001	14,576
Total CFDA Number 84.196			<u>20,098</u>
<i>Title III Part A English Language Acquisition and Enhancement</i>	84.365	12671001057950	9,163
<i>Title III Part A English Language Acquisition and Enhancement</i>	84.365	13671001057950	132,343
Total CFDA Number 84.365			<u>141,506</u>
<i>ESEA Title II Part A - Teacher & Principal Training & Recruiting</i>	84.367	13694501057950	82,462
Total Passed Through Education Service Center, Region 10			<u>692,404</u>
Total U. S. Department of Education			<u>3,004,013</u>
U. S. DEPARTMENT OF DEFENSE			
Direct Program:			
Selective Reserve Educational Assistance	12.609	N/A	144,215
Total U. S. Department of Defense			<u>144,215</u>

WYLIE INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2013

EXHIBIT K-1
 Page 2 of 2

(1)	(2)	(2A)	(3)
Federal Grantor/ Pass-Through Grantor/ Program Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
U. S. DEPARTMENT OF AGRICULTURE			
Passed Through State Department of Education:			
School Breakfast Program #	10.553	71401301	352,921
National School Lunch Program #	10.555	71301301	1,585,305
National School Lunch Program (Non-cash) #	10.555	043005A	261,432
Total CFDA Number 10.555			<u>1,846,737</u>
Total Passed Through State Department of Education			<u>2,199,658</u>
Total U. S. Department of Agriculture			<u>2,199,658</u>
TOTAL EXPENDITURES OF FEDERAL AWARDS			<u><u>\$ 5,389,497</u></u>

Clustered program under OMB Circular A-133 Compliance Supplement:

- * - Special Education Cluster
- # - Child Nutrition Cluster

The accompanying notes are an integral part of this schedule.

WYLIE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2013

Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Wylie Independent School District and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, AUDITS OF STATES, LOCAL GOVERNMENTS, AND NON-PROFIT ORGANIZATIONS. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Reconciliation

Amount of federal revenues per Exhibit C-2	\$	5,662,775
Less Medicaid reimbursements not considered to be federal awards for inclusion on the Schedule of Expenditures of Federal Awards		<u>273,278</u>
Total expenditures of federal awards per the Schedule of Expenditures of Federal Awards	\$	<u><u>5,389,497</u></u>

WYLIE INDEPENDENT SCHOOL DISTRICT

SCHEDULE OF REQUIRED RESPONSES TO SELECTED SCHOOL FIRST INDICATORS
AS OF JUNE 30, 2013

<u>Data Control Codes</u>		<u>Responses</u>
SF2	Were there any disclosures in the Annual Financial Report and/or other sources of information concerning default on bonded indebtedness obligations?	No
SF4	Did the District receive a clean audit? - Was there an unqualified opinion in the Annual Financial Report?	Yes
SF5	Did the Annual Financial Report disclose any instances of material weaknesses in internal controls?	No
SF9	Was there any disclosure in the Annual Financial Report of material noncompliance?	No
SF10	What was the total accumulated accretion on capital appreciation bonds included in the government-wide financial statements at fiscal year-end?	\$ 93,741,778

Wylie Independent School District

