

The background of the report is a collage of four photographs of school buildings. The top-left photo shows a modern, multi-story building with large windows. The top-right photo shows a similar building with a curved facade and a large glass entrance. The bottom-left photo is an aerial view of a school campus with several buildings and parking lots. The bottom-right photo is a close-up of a building entrance with a sign that reads "GREEN MOUNTAIN P.S.". The text "QUARTERLY FINANCIAL REPORT" is overlaid in large, white, bold, sans-serif font across the middle of the collage, and "for the Quarter Ended December 31, 2020" is written in a smaller, white, sans-serif font below it.

# QUARTERLY FINANCIAL REPORT

for the Quarter Ended December 31, 2020

Submitted to the Board of Education: January 26, 2021

Presented: February 10, 2021

By: Nicole Stewart, Interim Chief Financial Officer

Lisa Anderson, Controller



# Quarterly Financial Report

## For the Quarter Ended December 31, 2020

### Table of Contents

<b>Description:</b>	<u>Page</u>
Cash Management Summary.....	1
Schedule of Investments.....	2
Cash Receipts and Disbursements .....	3
General Fund Revenues.....	4
General Fund Expenditures by Type .....	5
Summary of Transfers .....	6
General Fund Expenditures by Activity .....	7
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance for General Fund .....	9
Budget Status Report .....	10
General Fund Budget Reconciliation .....	12
Capital and Debt Service.....	13
Comparative Schedule of Revenues, Expenditures & Changes in Fund Balance for:	
Debt Service .....	14
Capital Reserve – Capital Projects .....	15
Building Fund – Capital Projects 2018 Bonds .....	16
Building Fund – Capital Projects 2020A .....	17
Special Revenue Funds .....	18
Comparative Schedule of Revenues, Expenditures & Changes in Fund Balance for:	
Grants.....	19
Food Service.....	20
Campus Activity .....	21
Transportation .....	22
Enterprise Funds .....	23
Comparative Schedule of Revenues, Expenditures & Changes in Retained Earnings for:	
Child Care.....	24
Property Management .....	25

Internal Service Funds.....	26
Comparative Schedule of Revenues, Expenditures and Changes in Retained Earnings for:	
Central Services .....	27
Employee Benefits .....	28
Insurance Reserve.....	29
Technology .....	30
Charter Schools.....	31
Comparative Schedule of Revenues, Expenditures and Changes in Fund	
Balance for Charter Schools .....	33

**Appendix A:**

Employee Management Analysis

**Appendix B:**

Flag Program Criteria

**Appendix C:**

Performance Indicators

**Appendix D:**

Glossary of General Fund Expense Descriptions

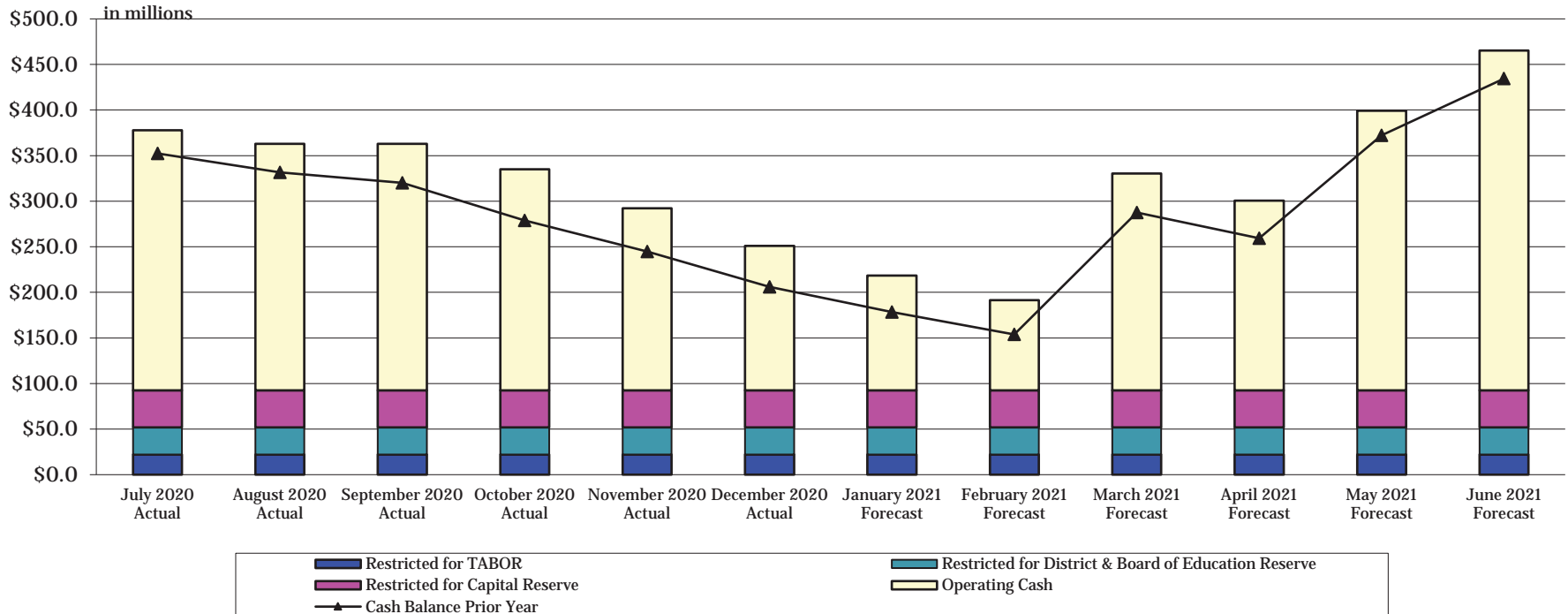
**Appendix E:**

Charter School Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance by School

## Cash Management

The total available cash on hand balance on December 31, 2020 was \$251 million compared to \$206 million on December 31, 2019. This includes Operating and Reserve Funds. The 2020/2021 trend shows a steady and predictable decline as available reserves will be used from July through March until property tax revenues are received beginning in March and continuing through June. Due to the timing of cash receipts, the potential need for a supplemental cash flow resource is reviewed and analyzed annually.

**Jeffco Public Schools**  
**Ending Cash Balances: July 2020 through June 2021**  
**As of December 31, 2020**



Jefferson County School District, No. R-1  
Schedule of Investments  
As of December 31, 2020

Financial Institution	Purchase Date	Maturity Date	Yield	Balance as of December 31, 2020	Percent of Portfolio
JP Morgan - PFS			0.15%	\$ 514,088.16	0.20%
JP Morgan - Operating			0.15%	47,283,565.42	18.83%
CSAFE			0.09%	160,386,191.10	63.87%
Insight Investment <sup>1</sup>	Avg. maturity 712 days		1.60%	42,918,958.75	17.09%
<u>Invested/Total Pooled Cash<sup>2</sup></u>				<u>\$ 251,102,803.43</u>	100.00%
Weighted Average of yield and maturity on December 31, 2020			0.36%		
<u>Weighted Average as of December 31, 2019</u>			<u>1.84%</u>		
			-1.48%		
JP Morgan - 2018 Bond Construction Proceeds			0.15%	\$ 7,235,188.05	
CSAFE - 2018 Bond Construction Proceeds			0.09%	38,988,221.04	
Insight Investment Bond Portfolio <sup>2</sup>	Avg. maturity 94 days		0.25%	97,957,531.87	
<u>Total 2018 Construction Proceeds</u>				<u>\$ 144,180,940.96</u>	
JP Morgan - 2020 Bond Construction Proceeds			0.15%	\$ -	
CSAFE - 2020 Bond Construction Proceeds			0.09%	153,766,718.52	
Colostrust - 2020 Bond Construction Proceeds			0.11%	153,767,870.80	
<u>Total 2020 Construction Proceeds</u>				<u>\$ 307,534,589.32</u>	
Colorado Statewide Investment Program			0.00%	\$ -	
UMB			0.03%	17,537,456.32	
<u>Funds Held in Trust</u>				<u>\$ 17,537,456.32</u>	

<sup>1</sup> The Insight Investment is presented at fair value. The yield is a fair representation of the weighted average yield with the assumption that investments are held to maturity.

<sup>2</sup> Pooled cash includes reserves for TABOR, Board policy and amounts transferred to the Capital Reserve Fund.

Jefferson County School District  
Schedule of Cash Receipts and Disbursements  
As of December 31, 2020

	<b>2020/2021 YTD Actual</b>	<b>2019/2020 YTD Actual</b>	<b>Variance Increase (Decrease)</b>
<b>Total Cash Flow for All Funds (excluding Debt Service)</b>			
<b>Operating Cash Balance</b>	\$ 434,448,551	\$ 379,232,717	\$ 55,215,834
<b>Receipts</b>			
Property Tax <sup>1</sup>	10,408,311	4,885,963	5,522,348
Property Tax - 1999 Mill Levy Override	1,485,221	697,206	788,015
Property Tax - 2004 Mill Levy Override	1,597,750	750,030	847,720
Property Tax - 2012 Mill Levy Override	1,618,530	759,785	858,745
Property Tax - 2018 Mill Levy Override	1,369,556	642,909	726,647
Specific Ownership Tax	21,025,794	21,107,205	(81,411)
State Equalization <sup>2</sup>	164,243,643	189,097,864	(24,854,222)
Other State Revenues	28,190,944	27,059,351	1,131,594
TAN Proceeds	-	-	-
Food Service Receipts <sup>3</sup>	4,571,968	10,871,249	(6,299,281)
School Based Fees (including Child Care) <sup>4</sup>	11,371,381	23,316,113	(11,944,731)
Grant Receipts	24,625,017	23,501,179	1,123,838
Investment Earnings <sup>5</sup>	290,923	2,773,397	(2,482,474)
Other Receipts	12,315,792	15,100,582	(2,784,790)
<b>Grand Total Receipts</b>	<b>283,114,830</b>	<b>320,562,833</b>	<b>(37,448,003)</b>
<b>Disbursements</b>			
Payroll - Employee	299,195,438	298,490,162	705,275
Payroll Related - Benefits	91,586,421	88,882,353	2,704,068
Capital Reserve Projects <sup>6</sup>	2,438,133	7,358,232	(4,920,099)
Non-Compensatory Operating Expenses <sup>7</sup>	73,240,587	98,937,661	(25,697,074)
TAN Repayment	-	-	-
<b>Grand Total Disbursements</b>	<b>466,460,579</b>	<b>493,668,409</b>	<b>(27,207,830)</b>
<b>Net increase (decrease) in cash</b>	<b>(183,345,748)</b>	<b>(173,105,576)</b>	<b>(10,240,173)</b>
<b>Total Cash on hand</b>	<b>\$ 251,102,803</b>	<b>\$ 206,127,142</b>	<b>\$ 44,975,661</b>
TABOR Reserve (3%)	(22,231,826)	(22,165,943)	(65,883)
District & Board of Education Reserve (4%)	(29,642,435)	(29,522,591)	(119,844)
<b>Total Operating Cash</b>	<b>\$ 199,228,542</b>	<b>\$ 154,438,608</b>	<b>\$ 44,789,934</b>

<sup>1</sup>Increase in property tax from prior year, due to timing of collection

<sup>2</sup>Due to decreased State PPR funding.

<sup>3</sup>Due to decreases in meals served

<sup>4</sup>Due to decreased revenue for student fees and preschool and SAE tuition due to COVID-19

<sup>5</sup>Earnings under from prior year due to economic conditions related to COVID-19

<sup>6</sup>Trending lower than prior year due to shift in work from Capital to the Building Fund projects

<sup>7</sup>Trending lower due to remote learning, fewer student costs

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Jefferson County School District  
General Fund Revenues  
as of December 31, 2020

	2020/2021 YTD Revenue	2019/2020 YTD Revenue	Variance Increase/(Decrease)	Percentage Increase/(Decrease)
Taxes <sup>1</sup>	\$ 19,441,845	\$ 16,859,266	\$ 2,582,579	15.3%
State of Colorado <sup>2</sup>	149,722,360	175,338,291	(25,615,931)	(14.6)%
Interest	-	1,251	(1,251)	0.0%
Tuition, Fees & Other <sup>3</sup>	8,141,544	10,364,794	(2,223,250)	(21.5)%
<b>Total Revenues</b>	<b>\$ 177,305,749</b>	<b>\$ 202,563,602</b>	<b>\$ (25,257,853)</b>	<b>(12.5)%</b>

<sup>1</sup> Delinquent property taxes are up \$3.37 million over prior year. Specific Ownership tax is down \$579,000.

<sup>2</sup> State Share Equalization revenues are down \$25.5 million.

<sup>3</sup> Due to COVID-19, the most significant loss of revenue this year has been for athletic participation fees \$547,000, Sr. High parking fees \$620,000, gate receipts at athletic events \$351,000, technology fees \$177,000 and Outdoor Lab fees \$288,000.



Total year-to-date expenditures for fiscal year 2021 are \$338,968,355. Expenditures are lower than prior year-to-date expenditures of \$361,339,015. A breakout by expenditure objects is reflected below:

**General Fund Expenditures by Type**  
For the quarter ended December 31, 2020

Account Description	YTD Expenditures 2020/2021	YTD Expenditures 2019/2020	Variance Increase (Decrease)	Percent Increase (Decrease)	Comments
Salaries	\$ 227,253,693	\$ 241,328,815	\$ (14,075,122)	(5.8)%	Increase/Decrease: The first of two 1.5% stipends happened in November 2020 for eligible employees. Beginning of the year training expenses of \$4.5 million were moved to the CARES grant. Increased instructional days of \$7.5M were also moved to the CARES grant. In addition, we are seeing reductions in salary costs due to vacancy savings.
Benefits	69,256,492	72,152,477	\$ (2,895,985)	(4.0)%	Increase/Decrease: PERA contributions increased another 1/2 percent in employer contribution rate due to the legislative mandate. The PERA rate effective July 1, 2020 is 20.9 percent. Benefit expense was also moved to the CARES grant for training and increased instructional days.
Purchased Services	33,564,281	34,570,209	\$ (1,005,928)	(2.9)%	Increase/Decrease: Technology Services \$748,000 Const. Maint/Repair Building \$497,000 Student Admission/Entry Fees \$(72,000) Software Purchase \$649,000 Utilities \$(456,000) Voice Communication Line \$(392,000) Employee Training & Conf. \$(449,000) Mileage and Travel \$(223,000) Student Transportation \$(340,000) Game Officials/Game Costs \$(223,000) Recruiting Costs \$(117,000) Election Expense \$(137,000) Contract Services/Consultants \$(313,000) Printing \$(66,000) Background Verification/Physical Exams \$(63,000)
Materials and Supplies	8,259,302	12,676,632	\$ (4,417,330)	(34.8)%	Increase/Decrease: Instructional Materials/Equipment \$(2.6M) Maint Materials/Supplies \$(714,000) Copier Usage \$(531,000) Small Hand Tools \$(128,000) Library Materials \$(51,000) Office Materials/Equipment \$(270,000) Curriculum Dev/Training \$(137,000)
Capital Outlay	634,587	610,882	\$ 23,705	3.9%	Increase/Decrease: Building Improvements \$184,000 Vehicles - Utility Fleet \$(64,000) Instructional Equipment \$(131,000) Plant/Shop Equipment \$38,000
<b>Total Expenditures</b>	\$ 338,968,355	\$ 361,339,015	\$ (22,370,660)	(6.2)%	

Note: Variance comments highlight the largest changes and do not reflect the entire variance amount.

**Transfers:**

The following table summarizes the transfers from the General Fund:

<b>Summary of Transfers From the General Fund</b>		
	<b>2020/2021</b>	<b>2019/2020</b>
	<b>Year to date</b>	<b>Year to date</b>
<b>Mandatory and Other Transfers</b>		
Transfer to Capital Reserve	\$ 12,063,367	\$ 11,817,247
Transfer to Insurance Reserve	3,961,135	3,445,210
Mandatory transfer to Transportation	10,513,604	9,618,764
<b>Total mandatory and required transfers</b>	<b>26,538,106</b>	<b>24,881,221</b>
<b>Additional Transfers</b>		
Transfer to Technology for Infrastructure	4,500,888	4,500,888
Transfer to Child Care Fund for Preschool	1,600,000	2,080,910
Transfer to Campus Activity to cover waived fees	42,364	65,802
Transfer to Food Service Fund	-	-
<b>Total additional transfers</b>	<b>6,143,252</b>	<b>6,647,600</b>
<b>Total Transfers Out</b>	<b>32,681,358</b>	<b>31,528,821</b>
<b>Transfers In</b>		
Transfer from Property Management	(200,000)	(200,000)
<b>Total Transfers</b>	<b>\$ 32,481,358</b>	<b>\$ 31,328,821</b>

**General Fund – Expenditures by Activity for the quarter ended December 31, 2020**

<b>Description</b>	<b>Y-T-D Expenditures 2020/2021</b>	<b>Y-T-D Expenditures 2019/2020</b>	<b>Variance Increase (Decrease)</b>	<b>Percent Increase (Decrease)</b>	<b>Comments</b>
<b>General Administration:</b>					
Board of Education, Superintendent, School Innovation and Effectiveness and Communications	\$ 2,829,425	\$ 2,981,103	\$ (151,678)	(5)%	Increase/Decrease: Compensation and Benefits \$24,000 Election Expense \$(137,000) Employee Training/Conf. \$(29,000) Legal Fees \$(14,000)
Business Services	14,267,927	13,586,747	681,180	5%	Increase/Decrease: Compensation and Benefits \$273,000 Technology Services \$469,000 Legal Fees \$63,000 Recruiting/Background Verification/Physicals \$(176,000) Contracted Services \$68,000 Employee Training/Conf. \$(22,000)
<b>General Administration Total</b>	<b>\$ 17,097,352</b>	<b>\$ 16,567,850</b>	<b>\$ 529,502</b>	<b>3%</b>	
<b>School Administration</b>	<b>\$ 32,610,178</b>	<b>\$ 32,528,460</b>	<b>\$ 81,718</b>	<b>0%</b>	Increase/Decrease: Compensation and Benefits \$287,000 Building Improvements \$188,000 Office Materials/Equip. \$(193,000) Contract Services \$(49,000) Software Purchase \$32,000 Mileage and Travel \$(20,000) Copier Usage \$(68,000) Employee Training/Conf. \$(32,000) Student Transportation \$(18,000) Legal Fees \$(20,000) Printing \$(20,000)
<b>General Instruction</b>	<b>\$ 165,066,705</b>	<b>\$ 185,740,059</b>	<b>\$ (20,673,354)</b>	<b>(11)%</b>	Increase/Decrease: Compensation and Benefits \$(17.1M) - primarily due to training hours and increased instructional days moved to CARES. Copier Usage \$(437,000) Software Purchase \$431,000 Instructional Material/Supply & Equip. \$(2.6M) Student Transportation \$(317,000) Athletic Supplies \$(51,000) Employee Conf. & Training/Mileage \$(114,000) Athletic Game Costs/Game Officials/Security \$(247,000) Office Materials/Equipment \$(40,000) Contract Services/Consultants \$(64,000) Student Admissions/Entry Fees \$(64,000) Audio Visual Equipment \$(28,000) Fees for District Memberships \$(23,000) Meals/Refreshments \$(28,000)
<b>Special Education Instruction</b>	<b>\$ 32,832,094</b>	<b>\$ 33,561,475</b>	<b>\$ (729,381)</b>	<b>(2)%</b>	Increase/Decrease: Compensation and Benefits \$(299,000) Contract Services \$(198,000) Instructional Materials/Equipment \$(68,000) Placed out of District (POODs) \$(35,000) Building Improvements \$(29,000) Mileage & Travel \$(32,000) Software Purchase \$(18,000) Telephone Costs \$(21,000) Office Materials/Equipment \$(16,000)
<b>Instructional Support:</b>					

**General Fund – Expenditures by Activity for the quarter ended December 31, 2020**

Description	Y-T-D Expenditures 2020/2021	Y-T-D Expenditures 2019/2020	Variance Increase (Decrease)	Percent Increase (Decrease)	Comments
Student Counseling and Health Services	\$ 26,984,548	\$ 26,149,595	\$ 834,953	3%	Increase/Decrease: Compensation and Benefits \$763,000 Instructional Material/Supply \$(33,000) Contracted Services \$206,000 Mileage/Employee Training \$(105,000) Clinic Supplies \$52,000 Office materials/Equipment \$(22,000)
Curriculum Development and Training	25,102,095	26,523,778	(1,421,683)	(5)%	Increase/Decrease: Compensation and Benefits \$(1.25M) Mileage \$(52,000) Employee Training/Conf. \$(333,000) Software Purchases \$192,000 Textbooks \$94,000 Contract Services/Consultants \$(309,000) Technology Services \$279,000 Library Materials \$(51,000)
<b>Instructional Support Total</b>	<b>\$ 52,086,643</b>	<b>\$ 52,673,373</b>	<b>\$ (586,730)</b>	<b>(1)%</b>	
<b>Operations and Maintenance:</b>					
Utilities and Energy Management	\$ 9,548,119	\$ 10,365,782	\$ (817,663)	(8)%	Increase/Decrease: Natural Gas \$(229,000) Electricity \$(486,000) Voice/Data Communication Line \$(392,000) Water Sanitation \$262,000
Custodial	13,747,751	13,745,627	2,124	0%	Increase/Decrease: Compensation and Benefits \$74,000 Contracted Services \$39,000 Custodial Supplies \$(29,000) Uniforms \$(26,000) Small Hand Tools \$(116,000) Plant/Shop Equipment \$65,000
Facilities	11,866,009	11,970,758	(104,749)	(1)%	Increase/Decrease: Compensation and Benefits \$196,000 Employee Training/Conf. \$(27,000) Contract Maint/Repair Bldg. \$506,000 Maint. Materials/Supplies \$(717,000) Plant/Shop Equipment \$(27,000) Office Materials/Equip. \$(29,000)
School Site Supervision	4,113,504	4,185,631	(72,127)	(2)%	Increase/Decrease: Compensation and Benefits \$27,000 Vehicles - Utility Fleet \$(64,000) Office Materials/Equipment \$(22,000) Vehicle parts/Supplies \$(16,000)
<b>Operations and Maintenance Total</b>	<b>\$ 39,275,383</b>	<b>\$ 40,267,798</b>	<b>\$ (992,415)</b>	<b>(2)%</b>	
<b>Total Expenditures</b>	<b>\$ 338,968,355</b>	<b>\$ 361,339,015</b>	<b>\$ (22,370,660)</b>	<b>(6.2)%</b>	

**Jefferson County School District, No. R-1**  
**Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures, and Ending Fund Balance**  
**For the quarter ended December 31, 2020**  
**General Fund**

	<b>June 30, 2019</b>	<b>2019/2020</b>	<b>December 31,</b>	<b>2019/2020</b>	<b>June 30, 2020</b>	<b>2020/2021</b>	<b>December 31,</b>	<b>2020/2021</b>
	<b>Actuals</b>	<b>Revised Budget</b>	<b>2019 Actuals</b>	<b>of Budget</b>	<b>Actuals</b>	<b>Revised Budget</b>	<b>2020 Actuals</b>	<b>Y-T-D %</b>
<b>Beginning Fund Balance GAAP Basis*</b>	\$ 117,845,466	\$ 141,067,208	\$ 141,067,208	100.00%	\$ 141,067,208	\$ 178,022,914	\$ 178,022,914	100.00%
<b>Revenues</b>								
Property taxes**	377,756,863	406,839,862	(4,568,616)	(1.12)%	408,716,365	414,863,862	(1,407,523)	(0.34)%
State of Colorado	323,039,521	337,343,150	175,338,291	51.98%	331,612,324	295,350,247	149,722,360	50.69%
Specific ownership taxes	39,646,824	39,500,000	21,427,882	54.25%	39,500,224	36,137,201	20,849,368	57.70%
Interest earnings	2,334,875	1,750,000	1,251	0.07%	2,375,890	50,000	-	0.00%
Tuition, fees and other	25,746,124	17,175,127	10,364,794	60.35%	19,919,874	17,175,127	8,141,544	47.40%
<b>Total revenues</b>	<b>\$ 768,524,207</b>	<b>\$ 802,608,139</b>	<b>\$ 202,563,602</b>	<b>25.24%</b>	<b>\$ 802,124,677</b>	<b>\$ 763,576,437</b>	<b>\$ 177,305,749</b>	<b>23.22%</b>
<b>Expenditures</b>								
Current:								
General administration	32,322,631	34,132,432	16,567,850	48.54%	33,085,245	35,311,211	17,097,352	48.42%
School administration	62,462,930	69,033,711	32,528,460	47.12%	62,951,212	69,489,862	32,610,178	46.93%
General instruction	353,571,733	383,262,251	185,740,059	48.46%	357,597,544	374,121,295	165,066,705	44.12%
Special Ed instruction	64,855,751	65,301,151	33,561,475	51.39%	66,727,272	67,235,156	32,832,094	48.83%
Instructional support	96,690,986	113,282,220	52,673,373	46.50%	101,717,095	116,295,197	52,086,643	44.79%
Operations and maintenance	79,041,896	79,077,240	40,267,798	50.92%	76,793,282	78,608,143	39,275,383	49.96%
<b>Total expenditures</b>	<b>\$ 688,945,927</b>	<b>\$ 744,089,005</b>	<b>\$ 361,339,015</b>	<b>48.56%</b>	<b>\$ 698,871,650</b>	<b>\$ 741,060,864</b>	<b>\$ 338,968,355</b>	<b>45.74%</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>\$ 79,578,280</b>	<b>\$ 58,519,134</b>	<b>\$ (158,775,413)</b>	<b>(271.32)%</b>	<b>\$ 103,253,027</b>	<b>\$ 22,515,573</b>	<b>\$ (161,662,606)</b>	<b>(718.00)%</b>
<b>Other financing sources (uses):</b>								
Transfers in (out):								
Property Management	400,000	400,000	200,000	50.00%	200,000	400,000	200,000	50.00%
Capital reserve	(23,223,773)	(23,634,494)	(11,817,247)	50.00%	(23,634,494)	(23,880,614)	(12,063,367)	50.52%
Child Care	(349,320)	(4,161,820)	(2,080,910)	50.00%	(4,161,820)	(3,200,000)	(1,600,000)	50.00%
Insurance reserve	(5,191,312)	(6,882,947)	(3,445,210)	50.05%	(6,882,947)	(7,902,608)	(3,961,135)	50.12%
Technology	(9,401,776)	(9,001,776)	(4,500,888)	50.00%	(9,001,776)	(9,001,776)	(4,500,888)	50.00%
Campus activity	(699,242)	(800,000)	(65,802)	8.23%	(596,441)	(700,000)	(42,364)	6.05%
Transportation	(18,020,869)	(19,098,613)	(9,618,764)	50.36%	(18,319,843)	(20,419,408)	(10,513,604)	51.49%
Food Service	-	(5,000,000)	-	0.00%	(3,900,000)	-	-	0.00%
<b>Total other financing sources (uses)</b>	<b>\$ (56,486,292)</b>	<b>\$ (68,179,650)</b>	<b>\$ (31,328,821)</b>	<b>45.95%</b>	<b>\$ (66,297,321)</b>	<b>\$ (64,704,406)</b>	<b>\$ (32,481,358)</b>	<b>50.20%</b>
<b>Revenue over (under) expenditures</b>	<b>23,091,988</b>	<b>(9,660,516)</b>	<b>(190,104,234)</b>	<b>1967.85%</b>	<b>36,955,706</b>	<b>(42,188,833)</b>	<b>(194,143,964)</b>	<b>460%</b>
<b>Reserves:</b>								
<b>Restricted/Committed/Assigned</b>								
TABOR	20,727,895	22,259,670	20,855,636	93.69%	20,855,636	22,231,826	22,231,826	100.00%
School carryforward reserve	19,564,000	19,000,000	22,785,073	119.92%	22,785,073	18,464,000	18,464,000	100.00%
5A Reserves - 1 time Carryforward FY20	11,582,763	7,918,764	9,901,163	0.00%	9,901,163	9,382,763	9,382,763	100.00%
Multi-Year commitment reserve	301,868	293,427	-	0.00%	-	301,678	-	0.00%
Inventory/prepaid items	1,053,960	-	1,131,194	0.00%	1,131,194	-	-	0.00%
Subsequent year expenditures	-	-	15,441,185	-	15,441,185	-	-	-
<b>Unassigned budget basis</b>								
Board of Education policy reserve	27,557,837	29,679,560	27,954,866	94.19%	27,954,866	29,642,435	28,844,263	97.31%
Undesignated reserves	60,278,885	52,255,271	(147,106,143)	(281.51)%	79,953,797	55,811,379	(95,043,902)	(170.29)%
<b>Total Unassigned Fund Balance</b>	<b>87,836,722</b>	<b>81,934,831</b>	<b>(119,151,277)</b>	<b>(145.42)%</b>	<b>107,908,663</b>	<b>85,453,814</b>	<b>(66,199,639)</b>	<b>(77.47)%</b>
<b>Ending Fund Balance GAAP</b>	<b>\$ 141,067,208</b>	<b>\$ 131,406,692</b>	<b>\$ (49,037,026)</b>	<b>(37.32)%</b>	<b>\$ 178,022,914</b>	<b>\$ 135,834,081</b>	<b>\$ (16,121,050)</b>	<b>(11.87)%</b>

\*Increase in fund balance for FY 2019 from Free Horizon Montessori (FHM) transition.

\*\*Funding is made to charter schools quarterly while property taxes are not collected until Q3/Q4 timeframe.

**General Fund – Budget Status Report for the quarter ended December 31, 2020**

<b>Revenue and Other Sources:</b>				
<b>Description</b>	<b>2020/2021 Budget</b>	<b>2020/2021 YTD Actuals</b>	<b>Percent of 2020/2021 Budget</b>	<b>Comments</b>
<b>Taxes</b>	\$ 451,001,063	\$ 19,441,845	4%	Tax revenue is trending as expected. Property tax is not collected until the spring.
<b>State of Colorado</b>	295,350,247	149,722,360	51%	Trending above plan due to the majority of Exceptional Student Revenues being received in the 1st quarter.
<b>Earnings on Investment</b>	50,000	0	0%	Interest to funds is allocated at the end of the year.
<b>Tuition and Fees &amp; Other</b>	17,175,127	8,141,544	47%	Performing below plan due to decreases in high school parking fees, gate receipts, Outdoor Lab fees and registration fees for technology.
<b>Total Revenue</b>	\$ 763,576,437	\$ 177,305,749	23%	
<b>Expenditures and Other Uses:</b>				
<b>Description</b>	<b>2020/2021 Budget</b>	<b>2020/2021 YTD Actuals</b>	<b>Percent of 2020/2021 Budget</b>	<b>Comments</b>
<b>General Administration:</b>				
Board of Education, Superintendent, Community Superintendents and Communications	\$ 5,867,143	\$ 2,829,425	48%	Expenditures are trending slightly below budget due to election expenses (0% of budget used through December 2020).
Business Services	29,444,068	14,267,927	48%	Expenditures are trending slightly lower than budget due to vacancy savings and County Treasurer fees that continue through the spring.
<b>General Administration Total</b>	\$ 35,311,211	\$ 17,097,352	48%	
<b>School Administration</b>	\$ 69,489,862	\$ 32,610,178	47%	Expenditures are below budget primarily due to salary savings.
<b>General Instruction</b>	\$ 374,121,295	\$ 165,066,705	44%	Expenditures are below budget primarily due to salary savings/vacancies for teachers and paraprofessionals. Copier usage, student transportation and game officials are also trending below plan.

Description	2020/2021 Budget	2020/2021 YTD Actuals	Percent of 2020/2021 Budget	Comments
<b>Special Education Instruction</b>	\$ 67,235,156	\$ 32,832,094	49%	Expenditures are trending slightly below plan due to vacancy savings.
<b>Instructional Support:</b>				
Student Counseling and Health Services	\$ 55,488,557	\$ 26,984,548	49%	Expenditures are below budget primarily due to salary savings.
Curriculum Development and Training	60,806,640	25,102,095	41%	Expenditures are below budget due to salary savings, employee training and instructional materials.
<b>Instructional Support Total</b>	\$ 116,295,197	\$ 52,086,643	45%	
<b>Operations and Maintenance:</b>				
Utilities and Energy Management	\$ 19,354,646	\$ 9,548,119	49%	Expenditures are below plan due to natural gas and voice communication line savings.
Custodial	28,066,911	13,747,751	49%	Expenditures are below budget due to custodial vacancies.
Facilities	22,722,331	11,866,009	52%	Facilities is above plan due to the timing funded work order projects.
School Site Supervision	8,464,255	4,113,504	49%	Expenditures are below budget due to vacancy savings for Campus Supervisors.
<b>Operations and Maintenance Total</b>	\$ 78,608,143	\$ 39,275,383	50%	
<b>Total Expenditures</b>	\$ 741,060,864	\$ 338,968,355	46%	

**Jefferson County School District, No. R-1**  
**Budget Reconciliation**  
**December 31, 2020**

	<b>Revenue Budget</b>	<b>Expense Budget</b>	<b>Other Uses Budget</b>
<b>2020/2021 Original Adopted Budget - General Fund</b>	\$ 763,576,437	\$ 721,106,586	\$ 63,830,825
2020/2021 Revisions & Supplemental Appropriation	-	19,954,278	873,581
<b>2020/2021 Revised Budget - General Fund</b>	\$763,576,437	\$741,060,864	\$64,704,406

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## **Capital Funds:**

### **Debt Service Fund**

Revenues for the second quarter are minimal until property tax collections are received in the spring. Principal and interest payments were made in December as scheduled. In December the district refinanced a portion of the 2012 general obligation bonds. The refinancing will lower the annual debt service by approximately \$410K per year through 2025. Net present value savings achieved is over \$2 million, or 5.71% of refinanced par amount. A supplemental budget will be needed in the spring.

### **Capital Reserve Fund – Capital Projects**

Capital Reserve Fund ended the quarter with a net income of \$8,571,502. Revenues are below prior year for the Hoyt Street sale of \$2.2 million. Expenditures are above the budgeted target as the principal and interest payment for the COPs were made in December 2020. Project expenditures for the year include costs for Alameda International High School auditorium, security dispatch center, support vehicle purchases and small school projects.

### **Building Fund – Capital Projects 2018**

The Building Fund from the 2018 bond issuance used just over \$98.5 million in reserves in the first half of the year. Interest revenues are below the budgeted benchmark as earnings have decreased significantly since the onset of COVID. Projects that have the largest spend for the year are Kendrick Lakes ES school replacement, district wide field improvements, district wide lighting improvements, Montessori Peaks and Addenbrooke Charter school upgrades, and additions and upgrades at Conifer HS, Green Mountain HS, Columbine HS, Arvada HS, Alameda HS and Wilmot ES.

### **Building Fund – Capital Projects 2020A**

The Building Fund for 2020A was established with the issuance of Bonds in December 2020 in the amount of \$240,510,000. The series 2020 bonds achieved the lowest borrowing cost ever achieved by the District's prior borrowings for a new money bond issue. The capital markets demand for coupon rates ranging from 2.0 to 4.0% with yields below 2.0% provided for a premium price structure resulting in \$68, 309,148 of premium realized from the sale of new money bonds. The premium from both the first issuance and the second, including interest will be shared with the Charters.

Jefferson County School District, No. R-1  
Debt Service  
Comparative Schedule of Revenues, Expenses and Changes in Net Position  
For the quarter ended December 31, 2020

	<b>June 30, 2019</b>	<b>2019/2020</b>	<b>December 31,</b>	<b>2019/2020</b>	<b>June 30, 2020</b>	<b>2020/2021</b>	<b>December 31,</b>	<b>2020/2021</b>
	<b>Actuals</b>	<b>Revised Budget</b>	<b>2019 Actuals</b>	<b>Y-T-D % of Budget</b>	<b>Actuals</b>	<b>Revised Budget</b>	<b>2020 Actuals</b>	<b>Y-T-D % of Budget</b>
<b>Revenue:</b>								
Property tax	\$ 68,803,668	\$ 69,317,963	\$ 452,957	0.65%	\$ 70,801,178	\$ 73,530,025	\$ 1,021,306	1.39%
Interest	1,068,907	200,000	625,579	312.79%	772,674	200,000	9,948	4.97%
Total revenues	<u>69,872,575</u>	<u>69,517,963</u>	<u>1,078,536</u>	<u>1.55%</u>	<u>71,573,852</u>	<u>73,730,025</u>	<u>1,031,254</u>	<u>1.40%</u>
<b>Expenditures:</b>								
Debt service								
Principal retirements	27,480,000	43,820,000	43,820,000	100.00%	43,820,000	45,245,000	45,245,000	100.00%
Interest and fiscal charges	24,169,239	30,697,963	15,887,688	51.75%	30,689,713	28,485,025	18,361,575	64.46%
Total debt service	<u>51,649,239</u>	<u>74,517,963</u>	<u>59,707,688</u>	<u>80.13%</u>	<u>74,509,713</u>	<u>73,730,025</u>	<u>63,606,575</u>	<u>86.27%</u>
Excess of revenues over (under) expenditures	18,223,336	(5,000,000)	(58,629,152)	1172.58%	(2,935,861)	-	(62,575,321)	0.00%
Other financing sources (uses)								
General obligation bond refunding	-	-	-	0.00%	-	-	38,930,000	0.00%
Payment to refunded bond escrow agent	-	-	-	0.00%	-	-	(35,370,000)	0.00%
Premium from refunding bonds	-	-	-	0.00%	-	-	-	0.00%
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>	<u>3,560,000</u>	<u>0.00%</u>
Excess of revenues and other financing sources & uses over (under) expenditures	18,223,336	(5,000,000)	(58,629,152)	1172.58%	(2,935,861)	-	(59,015,321)	0.00%
Fund balance – beginning	<u>61,264,032</u>	<u>79,487,368</u>	<u>79,487,368</u>	<u>100.00%</u>	<u>79,487,368</u>	<u>76,551,507</u>	<u>76,551,507</u>	<u>100.00%</u>
Fund balance – ending	<u>\$ 79,487,368</u>	<u>\$ 74,487,368</u>	<u>\$ 20,858,216</u>	<u>28.00%</u>	<u>\$ 76,551,507</u>	<u>\$ 76,551,507</u>	<u>\$ 17,536,186</u>	<u>22.91%</u>

Jefferson County School District, No. R-1  
 Capital Reserve  
 Comparative Schedule of Revenues, Expenses and Changes in Net Position  
 For the quarter ended December 31, 2020

	<b>June 30, 2019</b>	<b>2019/2020</b>	<b>December 31,</b>	<b>2019/2020</b>	<b>June 30, 2020</b>	<b>2020/2021</b>	<b>December 31,</b>	<b>2020/2021</b>
	<b>Actuals</b>	<b>Revised Budget</b>	<b>2019 Actuals</b>	<b>Y-T-D % of Budget</b>	<b>Actuals</b>	<b>Revised Budget</b>	<b>2020 Actuals</b>	<b>Y-T-D % of Budget</b>
Revenue:								
Interest	\$ 1,098,319	\$ 32,000	\$ 690	2.16%	\$ 840,023	\$ 600,000	\$ -	0.00%
Other	1,822,954	4,164,919	2,411,709	57.91%	3,972,479	1,633,029	270,440	16.56%
<b>Total revenues</b>	<b>2,921,273</b>	<b>4,196,919</b>	<b>2,412,399</b>	<b>57.48%</b>	<b>4,812,502</b>	<b>2,233,029</b>	<b>270,440</b>	<b>12.11%</b>
Expenditures:								
Capital outlay								
Facility improvements	18,332,691	11,167,251	3,676,413	32.92%	5,132,337	680,774	951,038	139.70%
District utilization	1,872,282	45,634	79,785	174.84%	477,122	463,217	238,706	51.53%
New construction	11,382,015	1,371,934	1,861,710	135.70%	1,914,368	-	-	0.00%
Vehicles	126,006	684,850	526,707	76.91%	1,332,809	956,743	280,598	29.33%
Free Horizon Acquisition/Debt Repayment	6,104,048	5,585,000	5,585,000	100.00%	5,585,000	-	-	0.00%
Principal Payment COP	1,510,000	1,560,000	1,560,000	100.00%	1,560,000	1,605,000	1,605,000	100.00%
Interest Payment	1,851,617	1,647,325	897,030	54.45%	1,708,993	1,599,850	811,963	50.75%
<b>Total expenditures</b>	<b>41,178,659</b>	<b>22,061,994</b>	<b>14,186,645</b>	<b>64.30%</b>	<b>17,710,629</b>	<b>5,305,584</b>	<b>3,887,305</b>	<b>73.27%</b>
Excess of revenues over (under) expenditures	(38,257,386)	(17,865,075)	(11,774,246)	65.91%	(12,898,127)	(3,072,555)	(3,616,865)	117.72%
Other financing sources (uses)								
Operating transfer in	23,473,773	23,884,494	11,942,247	50.00%	23,884,494	24,130,614	12,188,367	50.51%
Free Horizon Montessori site acquisition	5,585,000	-	-	0.00%	-	-	-	0.00%
<b>Total other financing sources (uses)</b>	<b>29,058,773</b>	<b>23,884,494</b>	<b>11,942,247</b>	<b>50.00%</b>	<b>23,884,494</b>	<b>24,130,614</b>	<b>12,188,367</b>	<b>50.51%</b>
Excess of revenues and other financing sources & uses over (under) expenditures	(9,198,613)	6,019,419	168,001	2.79%	10,986,367	21,058,059	8,571,502	40.70%
Fund balance – beginning*	42,712,521	33,513,908	33,513,908	100.00%	33,513,908	44,500,275	44,500,275	100.00%
Fund balance – ending	\$ 33,513,908	\$ 39,533,327	\$ 33,681,909	85.20%	\$ 44,500,275	\$ 65,558,334	\$ 53,071,777	80.95%

\*Restated beginning fund balance for FY 2018/2019 due to Free Horizon Montessori (FHM) transition.

Jefferson County School District, No. R-1  
 Building Fund - Capital Project - 2018 Bonds  
 Comparative Schedule of Revenues, Expenses and Changes in Net Position  
 For the quarter ended December 31, 2020

	<b>June 30, 2019</b>	<b>2019/2020</b>	<b>December 31,</b>	<b>2019/2020</b>	<b>June 30, 2020</b>	<b>2020/2021</b>	<b>December 31,</b>	<b>2020/2021</b>
	<b>Actuals</b>	<b>Revised Budget</b>	<b>2019 Actuals</b>	<b>Y-T-D % of Budget</b>	<b>Actuals</b>	<b>Revised Budget</b>	<b>2020 Actuals</b>	<b>Y-T-D % of Budget</b>
Revenue:								
Interest	\$ 4,688,738	\$ 6,800,000	\$ 3,733,369	54.90%	\$ 7,011,152	\$ 3,510,000	\$ 188,427	5.37%
Total revenues	4,688,738	6,800,000	3,733,369	54.90%	7,011,152	3,510,000	188,427	5.37%
Expenditures:								
Capital outlay								
Facility improvements	14,957,926	95,863,787	26,444,668	27.59%	59,348,086	78,426,211	41,506,681	52.92%
District utilization	221,153	173,208	201,339	0.00%	458,678	360,982	89,738	24.86%
Charter Capital Projects/Debt Repayment	19,780,293	-	4,136,446	0.00%	9,003,756	17,355,911	12,540,218	72.25%
New construction	9,941,814	50,555,606	9,005,223	0.00%	41,892,910	127,787,427	44,572,350	34.88%
Bond Bank and Investment fees	-	-	67,468	0.00%	126,774	-	23,341	0.00%
Total expenditures	44,901,186	146,592,601	39,855,144	27.19%	110,830,204	223,930,531	98,732,328	44.09%
Excess of revenues over (under) expenditures	(40,212,448)	(139,792,601)	(36,121,775)	25.84%	(103,819,052)	(220,420,531)	(98,543,901)	44.71%
Other financing sources (uses)								
General obligation bond issuance	326,490,000	-	-	0.00%	-	-	-	0.00%
Premium on bond issuance	50,165,349	-	-	0.00%	-	-	-	0.00%
Total other financing sources (uses)	376,655,349	-	-	0.00%	-	-	-	0.00%
Excess of revenues and other financing sources & uses over (under) expenditures	336,442,901	(139,792,601)	(36,121,775)	25.84%	(103,819,052)	(220,420,531)	(98,543,901)	44.71%
Fund balance – beginning	-	336,442,901	336,442,901	100.00%	336,442,901	232,623,849	232,623,849	100.00%
Fund balance – ending	\$ 336,442,901	\$ 196,650,300	\$ 300,321,126	152.72%	\$232,623,849	\$ 12,203,318	\$ 134,079,948	1098.72%

The Building Fund was created with the 2018 Series General Obligation Bond Issuance.

Jefferson County School District, No. R-1  
 Building Fund - Capital Project - 2020A  
 Comparative Schedule of Revenues, Expenses and Changes in Net Position  
 For the quarter ended December 31, 2020

	<b>June 30, 2019</b>	<b>2019/2020</b>	<b>December 31,</b>	<b>2019/2020</b>	<b>June 30, 2020</b>	<b>2020/2021</b>	<b>December 31,</b>	<b>2020/2021</b>
	<b>Actuals</b>	<b>Revised Budget</b>	<b>2019 Actuals</b>	<b>Y-T-D % of Budget</b>	<b>Actuals</b>	<b>Revised Budget</b>	<b>2020 Actuals</b>	<b>Y-T-D % of Budget</b>
Revenue:								
Interest	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%
Other	-	-	-	0.00%	-	-	-	0.00%
Total revenues	-	-	-	0.00%	-	-	-	0.00%
Expenditures:								
Capital outlay								
Facility improvements	-	-	-	0.00%	-	-	-	0.00%
District utilization	-	-	-	0.00%	-	-	-	0.00%
Charter Capital Projects/Debt Repayment	-	-	-	0.00%	-	-	-	0.00%
New construction	-	-	-	0.00%	-	-	-	0.00%
Bond Issuance and Investment fees	-	-	-	0.00%	-	-	1,293,367	0.00%
Total expenditures	-	-	-	0.00%	-	-	1,293,367	0.00%
Excess of revenues over (under) expenditures	-	-	-	0.00%	-	-	(1,293,367)	0.00%
Other financing sources (uses)								
General obligation bond issuance	-	-	-	0.00%	-	-	240,510,000	0.00%
Premium on bond issuance	-	-	-	0.00%	-	-	68,309,148	0.00%
Total other financing sources (uses)	-	-	-	0.00%	-	-	308,819,148	0.00%
Excess of revenues and other financing sources & uses over (under) expenditures	-	-	-	0.00%	-	-	307,525,781	0.00%
Fund balance – beginning	-	-	-	0.00%	-	-	-	0.00%
Fund balance – ending	\$ -	\$ -	\$ -	0.00%	\$0	\$ -	\$ 307,525,781	0.00%

The Building Fund was created with the 2020A Series General Obligation Bond Issuance.

## Special Revenue Funds:

### Grants Fund

The Grants Fund has \$4,559,550 more in revenue than expenditures for the quarter ended December 31, 2020. This is due to the state grant awards in their entirety at the beginning of the year, and then spent down throughout the school year. Other grants (federal and private) revenue comes into the district on a reimbursement basis.

Expenditures are significantly higher for second quarter compared to same time in the previous year by \$22,508,093. The main driver has been the CARES Act funding with additional funding allocated to Jeffco to help with remote learning, restart planning and COVID related expenditures. The CARES funding was received in May 2020 with a deadline to fully spend by December 30, 2020.

- Decrease spending of \$157,300 on Title I-A – Improving the Academic Achievement of the Disadvantaged Students. Decrease in spending as a result of changing learning environments. With COVID, many professional learning opportunities schools would have participated in are not being offered. Schools have been tentative with spending in first half of the year as they work through the school needs.
- Decreased spending of \$704,000 within the Empowering Action for School Improvement (EASI) grants. The decrease in spending comes in as the professional learning opportunities over the summer and at the start of the school year have been discounted if the provider was able to switch to a virtual PD, or discontinued completely.
- The district expended \$21,305,800 of the CARES monies. This grant offers a relief package to schools to help with COVID-19 and remote learning related expenditures. The district has fully expended the remaining paying for in-house professional development for teachers to switch to remote learning, personal protective equipment for students and staff, cleaning supplies for the buildings, staff salaries that were above outlined job duties and increase within instructional time from spring, as well as equipment to switch classrooms over to virtual classrooms.
- The district received a sub grant award of CARES monies from Jefferson County. This additional \$1,782,400 in spending was for the same purposes of CARES funding overall, to help with COVID-19 and remote learning expenditures. Much of the funding was used for personal protective equipment, cleaning supplies, and signs and social cues to increase and maintain social distancing guidelines.
- Increased spending in the Full Day Kinder and Preschool Furniture, Fixture, and Equipment grant of \$329,000. Planned prior to the pandemic were expenditures within this grant for playground equipment as well as kinder and preschool furniture for classrooms.

### Food Services Fund



The Food Services Fund ended the quarter with a net loss of \$2,911,216 compared to a net loss of \$389,084 for the same quarter last year. Total revenues are down for both food sales and reimbursable meals due to the COVID-19 pandemic. The USDA extended their program requiring all children to eat at no charge through the end of the school year, which is reflected in the federal reimbursements. Food sales represent ala cart items only. Expenditures are below the budgeted benchmark for the quarter as a result of a decrease in meals being served, however, not at the same pace of lost revenue. It is anticipated that this fund will need a transfer from the General Fund at the end of the year to cover the net loss in this fund.

### Campus Activity Fund

This fund accounts for student funded activities such as fundraising for trips, yearbooks, athletic needs, fees for classrooms, chromebooks and outdoor lab. The fund has a net loss of \$473,323 for the quarter compared to a net income of \$1,164,424 for the same quarter last year. Revenues and expenditures can fluctuate based on timing of activities. However, for the year, revenues and expenditures are lower than the prior year due to changes resulting from COVID-19. For FY2020/2021 there are certain consumable fees that will not be assessed to students that have opted into remote learning only and many activities have been suspended. There will also be a significant decrease in revenues and expenditures associated with Outdoor Lab as the model for this program has changed for the current fiscal year. In addition, there will be a reduction for some schools in fees and expenses related to the 1:1 device program as these chromebooks will be purchased out of the General Fund with 5A funds. Two additional grades were added to this program in FY2020/2021. The transfers into the fund are down by over \$400,000 due to a halt on the transfer from the Property Management Fund due to the significant declines in rental income as a result of the pandemic.

### Transportation Fund

Transportation has a net income of \$5,820,141 for the quarter compared to a net income of \$3,750,853 for the same quarter prior year. Revenues are lower this year due to a hold on collection of student fees and a significant decrease in field trip transportation due to COVID-19. In addition, expenditures decreased for bus drivers and fuel costs as a result of canceled activities and transitions to remote learning where student transportation was halted. Expenditures are down in vehicle parts and supplies from prior year from low usage of buses during COVID-19.

Jefferson County School District, No. R-1  
Grants  
Comparative Schedule of Revenues, Expenses and Changes in Net Position  
For the quarter ended December 31, 2020

	<b>June 30, 2019</b>	<b>2019/2020</b>	<b>December 31,</b>	<b>2019/2020</b>	<b>June 30, 2020</b>	<b>2020/2021</b>	<b>December 31,</b>	<b>2020/2021</b>
	<b>Actuals</b>	<b>Revised Budget</b>	<b>2019 Actuals</b>	<b>Y-T-D % of Budget</b>	<b>Actuals</b>	<b>Revised Budget</b>	<b>2020 Actuals</b>	<b>Y-T-D % of Budget</b>
<b>Revenue:</b>								
Federal government	\$ 33,350,754	\$ 83,800,865	\$ 12,569,318	15.00%	\$ 56,367,682	\$ 83,484,565	\$ 34,957,750	41.87%
State of Colorado	8,170,775	8,381,291	8,122,068	96.91%	9,616,126	8,381,290	6,223,009	74.25%
Gifts and grants	1,647,722	1,544,195	237,378	15.37%	957,144	1,544,195	1,835,929	118.89%
Total revenues	<u>43,169,251</u>	<u>93,726,351</u>	<u>20,928,764</u>	<u>22.33%</u>	<u>66,940,952</u>	<u>93,410,050</u>	<u>43,016,688</u>	<u>46.05%</u>
<b>Expenditures:</b>								
General administration	2,971,986	9,092,620	1,152,927	12.68%	3,372,999	9,061,935	2,003,084	22.10%
School administration	363,657	3,199,393	87,783	2.74%	336,003	3,188,596	96,612	3.03%
General instruction	10,161,365	18,234,836	3,218,128	17.65%	9,183,712	18,173,299	16,441,152	90.47%
Special ed instruction	13,798,025	29,562,107	4,849,830	16.41%	13,761,866	29,462,343	5,087,066	17.27%
Instructional support	15,380,510	32,657,470	6,456,649	19.77%	36,004,114	32,547,259	11,669,740	35.85%
Operations and maintenance	346,078	480,130	63,220	13.17%	850,698	478,510	3,154,864	659.31%
Transportation	113,469	499,795	120,508	24.11%	324,245	498,108	4,620	0.93%
Total expenditures	<u>43,135,090</u>	<u>93,726,351</u>	<u>15,949,045</u>	<u>17.02%</u>	<u>63,833,637</u>	<u>93,410,050</u>	<u>38,457,138</u>	<u>41.17%</u>
<b>Excess of revenues and other financing sources and uses over (under) expenditures</b>								
	34,161	-	4,979,719	0.00%	3,107,315	-	4,559,550	0.00%
Fund balance – beginning	8,776,867	8,811,028	8,811,028	100.00%	8,811,028	11,918,343	11,918,343	100.00%
Fund balance – ending	<u>\$ 8,811,028</u>	<u>\$ 8,811,028</u>	<u>\$ 13,790,747</u>	<u>156.52%</u>	<u>\$ 11,918,343</u>	<u>\$ 11,918,343</u>	<u>\$ 16,477,893</u>	<u>138.26%</u>

Jefferson County School District, No. R-1  
Food Nutrition Services  
Comparative Schedule of Revenues, Expenses and Changes in Net Position  
For the quarter ended December 31, 2020

	<b>June 30, 2019</b>	<b>2019/2020</b>	<b>December 31,</b>	<b>2019/2020</b>	<b>June 30, 2020</b>	<b>2020/2021</b>	<b>December 31,</b>	<b>2020/2021</b>
	<b>Actuals</b>	<b>Revised Budget</b>	<b>2019 Actuals</b>	<b>Y-T-D % of Budget</b>	<b>Actuals</b>	<b>Revised Budget</b>	<b>2020 Actuals</b>	<b>Y-T-D % of Budget</b>
<b>Revenue:</b>								
Food sales	\$ 11,207,787	\$ 12,431,057	\$ 5,983,413	48.13%	\$ 9,455,231	\$ 13,017,391	\$ 142,849	1.10%
Donated commodities	1,515,257	1,531,416	1,087,799	71.03%	1,558,016	1,426,630	612,178	42.91%
Federal/state reimbursement	10,416,408	10,776,001	5,473,035	50.79%	9,548,276	11,135,973	4,886,167	43.88%
Service contracts/Catering	276,513	56,000	141,507	252.69%	206,215	65,000	28,296	43.53%
<b>Total Revenues</b>	<b>23,415,965</b>	<b>24,794,474</b>	<b>12,685,754</b>	<b>51.16%</b>	<b>20,767,738</b>	<b>25,644,994</b>	<b>5,669,490</b>	<b>22.11%</b>
<b>Expenses:</b>								
Purchased food	7,624,265	7,761,563	4,124,946	53.15%	7,108,375	8,960,494	1,492,921	16.66%
USDA commodities	1,532,851	1,531,416	1,087,799	71.03%	1,498,917	1,426,630	612,178	42.91%
Salaries and employee benefits	12,275,048	12,953,919	6,297,294	48.61%	13,096,521	13,349,349	5,630,413	42.18%
Administrative services	1,701,261	2,095,233	961,984	45.91%	1,859,097	2,078,233	762,519	36.69%
Supplies	951,165	1,579,000	553,075	35.03%	1,091,456	398,000	75,775	19.04%
Repairs and maintenance	12,247	70,000	8,502	12.15%	13,708	60,000	2,671	4.45%
Capital outlay	33,980	75,000	41,238	54.98%	50,198	100,000	4,229	4.23%
<b>Total expenses</b>	<b>24,130,817</b>	<b>26,066,131</b>	<b>13,074,838</b>	<b>50.16%</b>	<b>24,718,272</b>	<b>26,372,706</b>	<b>8,580,706</b>	<b>32.54%</b>
Income (loss) from operations	(714,852)	(1,271,657)	(389,084)	30.60%	(3,950,534)	(727,712)	(2,911,216)	400.05%
<b>Non-operating revenues (expenses):</b>								
Interest revenues	129,779	10,000	-	0.00%	86,992	-	-	0.00%
Operating Transfer In	-	5,000,000	-	0.00%	3,900,000	-	-	0.00%
<b>Total non-operating revenue (expenses)</b>	<b>129,779</b>	<b>5,010,000</b>	<b>-</b>	<b>0.00%</b>	<b>3,986,992</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
<b>Net income (loss)</b>	<b>(585,073)</b>	<b>3,738,343</b>	<b>(389,084)</b>	<b>0.98%</b>	<b>36,458</b>	<b>(727,712)</b>	<b>(2,911,216)</b>	<b>400.05%</b>
Fund balance – beginning	5,622,785	5,037,712	5,037,712	100.00%	5,037,712	5,074,170	5,074,170	100.00%
Fund balance – ending	\$ 5,037,712	\$ 8,776,055	\$ 4,648,628	52.97%	\$ 5,074,170	\$ 4,346,458	\$ 2,162,954	49.76%



Jefferson County School District, No. R-1  
Campus Activity  
Comparative Schedule of Revenues, Expenses and Changes in Net Position  
For the quarter ended December 31, 2020

	<b>June 30, 2019</b>	<b>2019/2020</b>	<b>December 31,</b>	<b>2019/2020</b>	<b>June 30, 2020</b>	<b>2020/2021</b>	<b>December 31,</b>	<b>2020/2021</b>
	<b>Actuals</b>	<b>Revised Budget</b>	<b>2019 Actuals</b>	<b>Y-T-D % of Budget</b>	<b>Actuals</b>	<b>Revised Budget</b>	<b>2020 Actuals</b>	<b>Y-T-D % of Budget</b>
<b>Revenue:</b>								
Interest	\$ 16,241	\$ 4,893	\$ -	0.00%	\$ 4,937	\$ -	\$ -	0.00%
Student activities	6,142,096	5,937,533	3,216,065	54.17%	4,033,821	6,142,096	935,414	15.23%
Fundraising	2,897,874	2,817,854	1,192,829	42.33%	1,862,119	2,897,874	346,992	11.97%
Fees and dues	8,596,091	8,747,572	5,984,463	68.41%	7,030,093	8,596,091	2,948,034	34.30%
Donations	4,325,226	4,134,558	2,027,426	49.04%	3,739,513	4,325,226	1,577,240	36.47%
Other	4,634,455	4,664,184	525,708	11.27%	4,596,439	4,634,455	136,539	2.95%
Total revenues	<u>26,611,983</u>	<u>26,306,594</u>	<u>12,946,491</u>	<u>49.21%</u>	<u>21,266,922</u>	<u>26,595,742</u>	<u>5,944,219</u>	<u>22.35%</u>
<b>Expenditures:</b>								
Athletics and activities	27,040,847	27,428,382	12,247,869	44.65%	21,983,842	26,753,112	6,459,906	24.15%
Total expenditures	<u>27,040,847</u>	<u>27,428,382</u>	<u>12,247,869</u>	<u>44.65%</u>	<u>21,983,842</u>	<u>26,753,112</u>	<u>6,459,906</u>	<u>24.15%</u>
Excess of revenue over (under) expenditures	(428,864)	(1,121,788)	698,622	(62.28)%	(716,920)	(157,370)	(515,687)	327.69%
Transfer from other funds	1,099,242	1,200,000	465,802	38.82%	996,441	1,100,000	42,364	3.85%
Excess of revenues and other financing sources and uses over (under) expenditures	670,378	78,212	1,164,424	1489%	279,521	942,630	(473,323)	(50.21)%
Fund balance – beginning*	11,450,333	12,120,711	12,120,711	100.00%	12,120,711	12,400,232	12,400,232	100.00%
Fund balance – ending	<u>\$ 12,120,711</u>	<u>\$ 12,198,923</u>	<u>\$ 13,285,135</u>	<u>108.90%</u>	<u>\$ 12,400,232</u>	<u>\$ 13,342,862</u>	<u>\$ 11,926,909</u>	<u>89.39%</u>

\*Increase in fund balance from Free Horizon Montessori (FHM) transition for FY2019.

Jefferson County School District, No. R-1  
Transportation  
Comparative Schedule of Revenues, Expenses and Changes in Net Position  
For the quarter ended December 31, 2020

	<b>June 30, 2019</b>	<b>2019/2020</b>	<b>December 31,</b>	<b>2019/2020</b>	<b>June 30, 2020</b>	<b>2020/2021</b>	<b>December 31,</b>	<b>2020/2021</b>
	<b>Actuals</b>	<b>Revised Budget</b>	<b>2019 Actuals</b>	<b>Y-T-D % of Budget</b>	<b>Actuals</b>	<b>Revised Budget</b>	<b>2020 Actuals</b>	<b>Y-T-D % of Budget</b>
<b>Revenue:</b>								
Service contracts - field trips & fees	\$ 3,670,521	\$ 3,419,185	\$ 2,236,572	65.41%	\$ 2,832,962	\$ 3,628,232	\$ 194,498	5.36%
State Transportation /Other revenue	5,149,505	5,054,487	5,627,815	111.34%	6,027,473	5,055,253	5,138,298	101.64%
Total revenues	<u>8,820,026</u>	<u>8,473,672</u>	<u>7,864,387</u>	<u>92.81%</u>	<u>8,860,435</u>	<u>8,683,485</u>	<u>5,332,796</u>	<u>61.41%</u>
<b>Expenditures:</b>								
Salaries and benefits	19,962,152	20,949,283	10,304,144	49.19%	19,717,241	22,267,204	8,797,505	39.51%
Purchased services	1,680,386	871,211	792,726	90.99%	1,611,622	801,211	409,857	51.15%
Materials and supplies	3,100,852	3,396,790	1,575,111	46.37%	2,704,793	3,679,478	818,897	22.26%
Capital and equipment	2,075,252	2,355,000	1,060,317	45.02%	3,148,707	2,355,000	-	0.00%
Total expenditures	<u>26,818,642</u>	<u>27,572,284</u>	<u>13,732,298</u>	<u>49.80%</u>	<u>27,182,363</u>	<u>29,102,893</u>	<u>10,026,259</u>	<u>34.45%</u>
Excess of revenue over (under) expenditures	(17,998,616)	(19,098,612)	(5,867,911)	30.72%	(18,321,928)	(20,419,408)	(4,693,463)	22.99%
Transfer from other funds	18,020,869	19,098,612	9,618,764	50.36%	18,319,843	20,419,408	10,513,604	51.49%
Excess of revenues and other financing sources and uses over (under) expenditures	22,253	-	3,750,853	0.00%	(2,085)	-	5,820,141	0.00%
Fund balance – beginning	636,261	658,514	658,514	100.00%	658,514	656,429	656,429	100.00%
Fund balance – ending	<u>\$ 658,514</u>	<u>\$ 658,514</u>	<u>\$ 4,409,367</u>	<u>0.00%</u>	<u>\$ 656,429</u>	<u>\$ 656,429</u>	<u>\$ 6,476,570</u>	<u>986.64%</u>

## Enterprise Funds:

### Child Care Fund

The Child Care Fund has a net loss for the year of \$1,617,353 compared to last year's net income of \$1,513,469.

The Child Care Fund consists of the following programs:



**Preschool Program** – This program accounts for the preschool programs. The revenue sources are from the Colorado Preschool Program (CPP) funding and tuition charges. The preschool program ended the quarter with a net loss of \$817,388. This year, preschool reduced their overall number of classrooms by eight. CPP funding is significantly lower than the previous year due to lower enrollment and a decrease in per pupil funding from the state. Revenues have also decreased with students shifting to a remote learning option versus in person. The fee for this option is much lower than the in-person option. A transfer from General Fund continued this year to cover 5A preschool expansions. The program has reserves of \$1,790,641 at the end of the quarter, but this program will need to be monitored closely due to the significant loss of fund balance in the first half of the year.



**Centrally Managed School Age Child Care (SAE)** – These programs provide before and after care for elementary students. The sites are managed by the central department for SAE. SAE ended the quarter with a net loss of \$781,681. Current year-to-date changes include the addition of two new programs at Colorow and Three Creeks. This program did not operate over the summer due to COVID-19 which accounts for their decline in revenues and expenses. They did open their programs in September with the return of students, but the enrollment in their programs continue to be lower than the prior year and shifting to remote learning only has decreased the number of days that they have operated. The program has reserves of \$839,182 at December 31, 2020 and will be monitored closely. Due to higher than expected losses this fund may require a transfer from the general fund.

**Free Horizon Montessori Before/After School Program** –This program provides before and after care for elementary students at the Free Horizon Montessori (FHM) School location. The site is managed/operated at the Free Horizon School by Free Horizon staff. FHM before/after school program ended the quarter with a net loss of \$18,284 and fund balance of \$37,760.

### Property Management Fund

The Property Management Fund ended the quarter with a net loss of \$166,331 compared to a net loss of \$330,503 in the prior year same quarter. Revenues and expenditures are both down compared to the prior fiscal year as indoor usage of the facilities did not happen in the first half of the year except for a partial return of day care. Transfers are down in the fund by \$400,000 over the prior year. Due to the significant loss in revenue, the transfer to schools has been halted at this time and more evaluation will be done throughout the rest of FY2020/2021 to see if any of the transfer can be made to schools. At the end of December, the fund has adequate reserves of just under \$5.7 million.

Jefferson County School District, No. R-1  
Child Care  
Comparative Schedule of Revenues, Expenses and Changes in Net Position  
For the quarter ended December 31, 2020

	<b>June 30, 2019</b>	<b>2019/2020</b>	<b>December 31,</b>	<b>2019/2020</b>	<b>June 30, 2020</b>	<b>2020/2021</b>	<b>December 31,</b>	<b>2020/2021</b>
	<b>Actuals</b>	<b>Revised Budget</b>	<b>2019 Actuals</b>	<b>Y-T-D % of Budget</b>	<b>Actuals</b>	<b>Revised Budget</b>	<b>2020 Actuals</b>	<b>Y-T-D % of Budget</b>
<b>Revenue:</b>								
Service contracts	\$ 1,174,610	\$ 1,133,866	\$ 526,707	46.45%	\$ 1,037,685	\$ 1,130,561	410,312	36.29%
Tuition	7,840,321	8,711,876	4,451,298	51.09%	6,103,185	9,700,071	1,655,670	17.07%
Total revenues	<u>\$ 9,014,931</u>	<u>9,845,742</u>	<u>4,978,005</u>	<u>50.56%</u>	<u>7,140,870</u>	<u>10,830,632</u>	<u>2,065,982</u>	<u>19.08%</u>
<b>Expenses:</b>								
Salaries and employee benefits	12,292,581	16,060,263	7,098,492	44.20%	15,117,357	17,446,987	6,644,842	38.09%
Administrative services	1,960,836	2,306,195	710,505	30.81%	2,114,363	2,302,941	484,446	21.04%
Utilities	1,908	2,820	-	0.00%	793	1,000	0	0.00%
Supplies	611,231	1,505,151	265,959	17.67%	491,497	486,697	68,931	14.16%
Repairs and maintenance	3,935	10,000	3,606	36.06%	10,779	-	23,716	0.00%
Rent	881,499	911,170	483,789	53.10%	708,955	936,673	284,810	30.41%
Depreciation	18,645	18,650	8,869	47.55%	17,737	18,600	10,367	55.74%
Other	10	-	-	0.00%	-	-	-	0.00%
Total expenses	<u>15,770,645</u>	<u>20,814,249</u>	<u>8,571,220</u>	<u>41.18%</u>	<u>18,461,481</u>	<u>21,192,898</u>	<u>7,517,112</u>	<u>35.47%</u>
Income (loss) from operations	(6,755,714)	(10,968,507)	(3,593,215)	32.76%	(11,320,611)	(10,362,266)	(5,451,130)	52.61%
<b>Non-operating revenues (expenses):</b>								
Colorado Preschool Program Revenues	6,245,151	6,661,790	3,025,774	45.42%	6,031,148	6,361,790	2,233,777	35.11%
Operating transfer from general fund	349,320	4,161,820	2,080,910	50.00%	4,161,820	3,200,000	1,600,000	50.00%
Interest revenues	174,036	-	-	0.00%	154,991	-	-	0.00%
Total non-operating revenue (expenses)	<u>6,768,507</u>	<u>10,823,610</u>	<u>5,106,684</u>	<u>0.00%</u>	<u>10,347,959</u>	<u>9,561,790</u>	<u>3,833,777</u>	<u>40.09%</u>
Net income (loss)	12,793	(144,897)	1,513,469	(1044.51)%	(972,652)	(800,476)	(1,617,353)	202.05%
Net position – beginning	5,244,795	5,257,588	5,257,588	100.00%	5,257,588	4,284,936	4,284,936	100.00%
Net position – ending	<u>\$ 5,257,588</u>	<u>\$ 5,112,691</u>	<u>\$ 6,771,057</u>	<u>132.44%</u>	<u>\$ 4,284,936</u>	<u>\$ 3,484,460</u>	<u>2,667,583</u>	<u>76.56%</u>

Jefferson County School District, No. R-1  
Property Management  
Comparative Schedule of Revenues, Expenses and Changes in Net Position  
For the quarter ended December 31, 2020

	<b>June 30, 2019</b>	<b>2019/2020</b>	<b>December 31,</b>	<b>2019/2020</b>	<b>June 30, 2020</b>	<b>2020/2021</b>	<b>December 31,</b>	<b>2020/2021</b>
	<b>Actuals</b>	<b>Revised Budget</b>	<b>2019 Actuals</b>	<b>Y-T-D % of Budget</b>	<b>Actuals</b>	<b>Revised Budget</b>	<b>2020 Actuals</b>	<b>Y-T-D % of Budget</b>
<b>Revenue:</b>								
Building rental	\$ 2,902,390	\$ 2,862,476	\$ 1,297,621	45.33%	\$ 2,053,448	\$ 2,761,700	\$ 416,563	15.08%
Total revenues	2,902,390	2,862,476	1,297,621	45.33%	2,053,448	2,761,700	416,563	15.08%
<b>Expenses:</b>								
Salaries and employee benefits	1,129,621	1,138,685	572,947	50.32%	858,067	1,174,396	143,691	12.24%
Administrative services	113,034	164,079	66,218	40.36%	87,877	164,079	39,583	24.12%
Utilities	182,452	215,000	91,285	42.46%	129,320	215,000	-	0.00%
Supplies	212,060	197,000	79,291	40.25%	98,479	197,000	8,633	4.38%
Other	40,303	35,000	20,728	59.22%	22,561	35,000	2,609	7.45%
Depreciation expense	159,999	163,000	72,655	44.57%	145,310	145,171	63,378	43.66%
Total expenses	1,837,469	1,912,764	903,124	47.22%	1,341,614	1,930,646	257,894	13.36%
Income (loss) from operations	1,064,921	949,712	394,497	41.54%	711,834	831,054	158,669	19.09%
<b>Non-operating revenues (expenses):</b>								
Interest revenues	121,667	-	-	0.00%	105,142	-	-	0.00%
Gain (loss) on sale of capital assets	(6,189)	-	-	0.00%	-	-	-	-
Operating Transfer out	(1,050,000)	(1,050,000)	(725,000)	69.05%	(850,000)	(1,050,000)	(325,000)	30.95%
Total non-operating revenue (expenses)	(934,522)	(1,050,000)	(725,000)	69.05%	(744,858)	(1,050,000)	(325,000)	30.95%
Net income (loss)	130,399	(100,288)	(330,503)	329.55%	(33,024)	(218,946)	(166,331)	75.97%
Net position – beginning	5,754,729	5,885,128	5,885,128	100.00%	5,885,128	5,852,104	5,852,104	100.00%
Net position – ending	\$ 5,885,128	\$ 5,784,840	\$ 5,554,625	96.02%	\$ 5,852,104	\$ 5,633,158	\$ 5,685,773	100.93%

## **Internal Service Funds:**

### **Central Services Fund**



Central Services has a net loss of \$348,145 for the quarter. Revenues and expenses reflect decreases as expected due to the pandemic impact on copy utilization in schools. All equipment purchases to replace older copiers are currently on hold due to the loss of revenues. The fund will continue to be monitored closely to determine if modification to copier pricing will need to be updated.

### **Employee Benefits Fund**

The Employee Benefits Fund for vision and dental ended the quarter with a net loss of \$584,767 compared to the prior year net loss of \$546,882. Revenues and expenditures are trending similar to prior year. Claim expense is slightly above the budgeted target of 50 percent. The fund finished the quarter with strong reserves of \$10.9 million.

### **Insurance Reserve Fund**

The Insurance Reserve Fund has a net loss of \$22,931 for the quarter compared to a net loss of \$771,304 the prior year same quarter. Overall expenses are lower than the prior year in part due to a decrease in claims related to workers compensation and medical claims. These savings are offset somewhat by an increase in premium costs. This premium increase was expected and the transfer to the fund was increased. The timing of the claims and the financial impact are not always in the same period.

### **Technology Fund**

The Technology Fund completed the quarter with a net loss of \$711,703 compared to a net income of \$1,709,749 last year. The fund is budgeted to have a planned spend down of fund balance for FY 2020/2021. Overall revenue is higher than prior year due to receiving increased E-Rate funds and increased funding for infrastructure support. Expenses for the year are higher than the same time last year due to supply purchases for wireless access points (WAP's). Repair and maintenance costs are also trending higher than the previous year due to general increases in annual software service agreements and the addition of a new ticketing system. The fund ended the quarter with strong reserves of \$10.6 million.

Jefferson County School District, No. R-1  
Central Services  
Comparative Schedule of Revenues, Expenses and Changes in Net Position  
For the quarter ended December 31, 2020

	<b>June 30, 2019</b>	<b>2019/2020</b>	<b>December 31,</b>	<b>2019/2020</b>	<b>June 30, 2020</b>	<b>2020/2021</b>	<b>December 31,</b>	<b>2020/2021</b>
	<b>Actuals</b>	<b>Revised Budget</b>	<b>2019 Actuals</b>	<b>Y-T-D % of Budget</b>	<b>Actuals</b>	<b>Revised Budget</b>	<b>2020 Actuals</b>	<b>Y-T-D % of Budget</b>
<b>Revenue:</b>								
Services	\$ 3,325,411	\$ 3,590,000	\$ 1,633,138	45.49%	\$ 2,679,890	\$ 3,500,000	\$ 853,139	24.38%
Total revenues	3,325,411	3,590,000	1,633,138	45.49%	2,679,890	3,500,000	853,139	24.38%
<b>Expenses:</b>								
Salaries and employee benefits	1,035,448	1,134,318	570,322	50.28%	1,126,698	1,167,633	526,202	45.07%
Utilities	1,532	2,000	424	21.20%	1,688	2,000	400	20.00%
Supplies	1,459,796	1,465,500	856,169	58.42%	1,302,861	1,365,500	290,145	21.25%
Repairs and maintenance	423,086	369,000	205,660	55.73%	342,168	219,000	92,970	42.45%
Depreciation	257,967	371,718	175,198	47.13%	352,924	371,718	162,392	43.69%
Other	10	100	-	0.00%	-	100	-	0.00%
Administration	279,296	360,171	171,514	47.62%	286,969	351,323	126,733	36.07%
Total expenses	3,457,135	3,702,807	1,979,287	53.45%	3,413,308	3,477,274	1,198,842	34.48%
Income (loss) from operations	(131,724)	(112,807)	(346,149)	306.85%	(733,418)	22,726	(345,703)	(1521.18)%
<b>Non-operating revenues (expenses):</b>								
Interest revenue	36,565	-	-	0.00%	16,820	-	-	0.00%
Loss on sale of capital assets	-	(5,000)	(1,363)	27.26%	(1,363)	(5,000)	(2,442)	48.84%
Total non-operating revenue (expenses)	36,565	(5,000)	(1,363)	27.26%	15,457	(5,000)	(2,442)	48.84%
Net income (loss)	(95,159)	(117,807)	(347,512)	294.98%	(717,961)	17,726	(348,145)	(1964.04)%
Net position – beginning	2,595,983	2,500,824	2,500,824	100.00%	2,500,824	1,782,863	1,782,863	100.00%
Net position – ending	\$ 2,500,824	\$ 2,383,017	\$ 2,153,312	90.36%	\$ 1,782,863	\$ 1,800,589	\$ 1,434,718	79.68%

Jefferson County School District, No. R-1  
Employee Benefits  
Comparative Schedule of Revenues, Expenses and Changes in Net Position  
For the quarter ended December 31, 2020

	<b>June 30, 2019</b>	<b>2019/2020</b>	<b>December 31, 2019</b>	<b>2019/2020</b>	<b>June 30, 2020</b>	<b>2020/2021</b>	<b>December 31,</b>	<b>2020/2021</b>
	<b>Actuals</b>	<b>Revised Budget</b>	<b>Actuals</b>	<b>Y-T-D % of Budget</b>	<b>Actuals</b>	<b>Revised Budget</b>	<b>2020 Actuals</b>	<b>Y-T-D % of Budget</b>
<b>Revenue:</b>								
Insurance premiums	\$ 5,677,616	\$ 6,260,000	\$ 3,123,571	49.90%	\$ 6,433,681	\$ 6,807,000	\$ 3,179,654	46.71%
Total revenues	5,677,616	6,260,000	3,123,571	49.90%	6,433,681	6,807,000	3,179,654	46.71%
<b>Expenses:</b>								
Salaries and employee benefits	81,458	96,282	42,291	43.92%	75,650	179,387	69,647	38.82%
Claim losses	5,799,686	7,081,630	3,342,631	47.20%	5,799,366	6,452,540	3,341,264	51.78%
Premiums paid	38,948	40,000	19,305	48.26%	38,246	40,000	18,294	45.74%
Administration	573,008	734,250	266,226	36.26%	536,433	636,750	335,216	52.64%
Total expenses	6,493,100	7,952,162	3,670,453	46.16%	6,449,695	7,308,677	3,764,421	51.51%
Income (loss) from operations	(815,484)	(1,692,162)	(546,882)	32.32%	(16,014)	(501,677)	(584,767)	116.56%
<b>Non-operating revenues:</b>								
Interest revenue	378,096	-	-	0.00%	321,636	-	-	0.00%
Total non-operating revenue (expenses)	378,096	-	-	0.00%	321,636	-	-	0.00%
Net income (loss)	(437,388)	(1,692,162)	(546,882)	32.32%	305,622	(501,677)	(584,767)	116.56%
Net position – beginning	11,661,476	11,224,088	11,224,088	100.00%	11,224,088	11,529,710	11,529,710	100.00%
Net position – ending	\$ 11,224,088	\$ 9,531,926	\$ 10,677,206	112.02%	\$ 11,529,710	\$ 11,028,033	\$ 10,944,943	99.25%



Jefferson County School District, No. R-1  
Insurance Reserve  
Comparative Schedule of Revenues, Expenses and Changes in Net Position  
For the quarter ended December 31, 2020

	<b>June 30, 2019</b>	<b>2019/2020</b>	<b>December 31,</b>	<b>2019/2020</b>	<b>June 30, 2020</b>	<b>2020/2021</b>	<b>December 31,</b>	<b>2020/2021</b>
	<b>Actuals</b>	<b>Revised Budget</b>	<b>2019 Actuals</b>	<b>Y-T-D % of Budget</b>	<b>Actuals</b>	<b>Revised Budget</b>	<b>2020 Actuals</b>	<b>Y-T-D % of Budget</b>
<b>Revenue:</b>								
Insurance premiums	\$ 7,251,152	\$ 703,000	\$ 369,790	52.60%	\$ 1,114,802	\$ 750,000	\$ 370,370	49.38%
Total revenues	7,251,152	703,000	369,790	52.60%	1,114,802	750,000	370,370	49.38%
<b>Expenses:</b>								
Salaries and employee benefits	627,922	665,987	325,843	48.93%	725,108	676,583	336,079	49.67%
Claim losses	8,966,512	6,620,000	2,235,609	33.77%	5,764,211	5,520,000	1,609,898	29.16%
Premiums	2,495,970	3,387,000	1,696,816	50.10%	3,403,007	3,387,000	2,032,866	60.02%
Administration	596,186	856,600	328,036	38.30%	545,739	856,600	375,593	43.85%
Total expenses	12,686,590	11,529,587	4,586,304	39.78%	10,438,065	10,440,183	4,354,436	41.71%
Income (loss) from operations	(5,435,438)	(10,826,587)	(4,216,514)	38.95%	(9,323,263)	(9,690,183)	(3,984,066)	41.11%
<b>Non-operating revenues (expenses):</b>								
Interest revenue	256,648	-	-	0.00%	220,927	-	-	0.00%
Total non-operating revenue (expenses)	256,648	-	-	0.00%	220,927	-	-	0.00%
Operating transfer from general fund	5,191,312	6,882,947	3,445,210	50.05%	6,882,947	7,902,608	3,961,135	50.12%
Net income (loss)	12,522	(3,943,640)	(771,304)	19.56%	(2,219,389)	(1,787,575)	(22,931)	1.28%
Net position – beginning	6,379,812	6,392,334	6,392,334	100.00%	6,392,334	4,172,945	4,172,945	100.00%
Net position – ending	\$ 6,392,334	\$ 2,448,694	\$ 5,621,030	229.55%	\$ 4,172,945	\$ 2,385,370	\$ 4,150,014	173.98%

Jefferson County School District, No. R-1  
Technology  
Comparative Schedule of Revenues, Expenses and Changes in Net Position  
For the quarter ended December 31, 2020

	<b>June 30, 2019 Actuals</b>	<b>2019/2020 Revised Budget</b>	<b>December 31, 2019 Actuals</b>	<b>2019/2020 Y-T-D % of Budget</b>	<b>June 30, 2020 Actuals</b>	<b>2020/2021 Revised Budget</b>	<b>December 31, 2020 Actuals</b>	<b>2020/2021 Y-T-D % of Budget</b>
Revenue:								
Services	\$ 18,542,269	\$ 20,578,831	\$ 10,475,350	50.90%	\$ 20,223,574	\$ 21,143,948	\$ 11,272,275	53.31%
Total revenues	<u>18,542,269</u>	<u>20,578,831</u>	<u>10,475,350</u>	<u>50.90%</u>	<u>20,223,574</u>	<u>21,143,948</u>	<u>11,272,275</u>	<u>53.31%</u>
Expenses:								
Salaries and employee benefits	15,683,895	17,302,427	8,375,134	48.40%	17,235,296	18,522,544	8,645,025	46.67%
Utilities and telephone	24,703	793,800	9,245	1.16%	1,525,635	43,800	121,257	276.84%
Supplies	775,007	1,228,650	417,999	34.02%	1,471,777	3,064,870	2,392,938	78.08%
Repairs and maintenance	5,597,991	7,994,897	2,395,857	29.97%	5,169,179	7,962,897	3,357,057	42.16%
Depreciation	2,144,602	1,186,252	596,153	50.26%	1,318,838	1,055,109	760,504	72.08%
Other	29,572	-	59,505	0.00%	71,407	-	62,915	0.00%
Administration	3,592,466	3,652,303	1,412,596	38.68%	3,114,438	3,608,055	1,145,170	31.74%
Total expenses	<u>27,848,236</u>	<u>32,158,329</u>	<u>13,266,489</u>	<u>41.25%</u>	<u>29,906,570</u>	<u>34,257,275</u>	<u>16,484,866</u>	<u>48.12%</u>
Income (loss) from operations	(9,305,967)	(11,579,498)	(2,791,139)	24.10%	(9,682,996)	(13,113,327)	(5,212,591)	39.75%
Non-operating revenues (expenses):								
Interest revenue	197,556	-	-	0.00%	167,280	-	-	0.00%
Transfers in	9,401,776	9,001,776	4,500,888	50.00%	9,001,776	9,001,776	4,500,888	50.00%
Loss on sale of capital assets	(312)	-	-	0.00%	-	-	-	0.00%
Total non-operating revenue (expenses)	<u>9,599,020</u>	<u>9,001,776</u>	<u>4,500,888</u>	<u>50.00%</u>	<u>9,169,056</u>	<u>9,001,776</u>	<u>4,500,888</u>	<u>50.00%</u>
Net income (loss)	293,053	(2,577,722)	1,709,749	(66.33)%	(513,940)	(4,111,551)	(711,703)	17.31%
Net position – beginning	<u>11,554,775</u>	<u>11,847,828</u>	<u>11,847,828</u>	<u>100.00%</u>	<u>11,847,828</u>	<u>11,333,888</u>	<u>11,333,888</u>	<u>100.00%</u>
Net position – ending	<u>\$ 11,847,828</u>	<u>\$ 9,270,106</u>	<u>\$ 13,557,577</u>	<u>146.25%</u>	<u>\$ 11,333,888</u>	<u>\$ 7,222,337</u>	<u>\$ 10,622,185</u>	<u>147.07%</u>

## Charter Schools

The district has 16 charter schools.

All charter schools have positive cash flow for the quarter.

Rocky Mountain Deaf School's daily tuition rate has been approved by CDE and the State Board of Education. Billings paid by the district for Jeffco students are current.

Montessori Peaks refinanced their 2006 bonds in September 2020. They issued new bonds for \$5.9 million and paid off the balance of \$5.5 million on their 2006 bonds.

Collegiate Academy refinanced their 2005 bonds in December 2020. They issued new bonds for \$4.2 million and paid off the balance of \$4.6 million on their 2005 bonds.

Nine of the charter schools have received cash from Capital Lease Agreements that is included in their fund balance but not reflected in the table below. This "restricted cash" is reserved for capital projects and repayment of debt and is placed in trustee accounts. The schools and remaining restricted cash amounts are as follows:

Addenbrooke Classical Academy	\$1,771,648
Collegiate Academy of Colorado	\$635,101
Excel Charter School	\$494,475
Jefferson Academy Secondary	\$1,737,817
Lincoln Academy Charter School	\$867,085
Montessori Peaks	\$801,373
Mountain Phoenix Community School	\$1,096,043
Rocky Mountain Academy Evergreen	\$497,705
Two Roads Charter School	\$368,451
<b>Total</b>	<b>\$8,269,698</b>

<b>Charter Schools</b>	<b>Operating Cash</b>	<b>TABOR Reserve Cash</b>	<b>Total Cash</b>
Addenbrooke Classical Academy	\$2,245,980	\$221,843	2,467,823
Collegiate Academy	\$1,465,119	\$112,282	1,577,401
Compass Montessori – Wheat Ridge	\$1,306,392	\$85,477	1,391,869
Compass Montessori – Golden	\$1,931,636	\$117,884	2,049,520
Doral Academy of Colorado	\$460,836	\$52,576	513,412
Excel Academy	\$3,552,257	\$144,603	3,696,860
Great Work Montessori School	\$502,141	\$57,501	559,642
Jefferson Academy	\$7,488,043	\$440,767	7,928,810
Lincoln Academy	\$2,409,109	\$204,456	2,613,565
Montessori Peaks	\$1,289,451	\$120,110	1,409,561
Mountain Phoenix	\$1,425,067	\$165,728	1,590,795
New America	\$483,444	\$49,757	533,201
Rocky Mountain Academy of Evergreen	\$1,488,776	\$88,557	1,577,333
Rocky Mountain Deaf School	\$77,406	\$80,217	157,623
Two Roads	\$1,333,185	\$132,415	1,465,600
Woodrow Wilson Academy	\$4,505,478	\$193,460	4,698,938

Jefferson County School District, No. R-1  
Charter Schools  
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance  
For the quarter ended December 31, 2020

	<b>June 30, 2019</b>	<b>2019/2020</b>	<b>December 31,</b>	<b>2019/2020</b>	<b>June 30, 2020</b>	<b>2020/2021</b>	<b>December 31,</b>	<b>2020/2021</b>
	<b>Actuals</b>	<b>Revised Budget</b>	<b>2019 Actuals</b>	<b>Y-T-D % of Budget</b>	<b>Actuals</b>	<b>Revised Budget</b>	<b>2020 Actuals</b>	<b>Y-T-D % of Budget</b>
<b>Revenue:</b>								
Intergovernmental revenue	\$ 83,245,012	\$ 83,557,521	\$ 41,763,068	49.98%	\$ 82,800,862	\$ 81,210,757	\$ 40,223,687	49.53%
Other revenue	12,518,096	7,263,931	4,443,050	61.17%	8,046,086	6,277,495	3,470,243	55.28%
<b>Total revenues</b>	<b>95,763,108</b>	<b>90,821,452</b>	<b>46,206,118</b>	<b>50.88%</b>	<b>90,846,948</b>	<b>87,488,252</b>	<b>43,693,930</b>	<b>49.94%</b>
<b>Expenditures:</b>								
Other instructional programs	101,919,410	98,266,676	47,641,249	48.48%	94,804,342	93,501,105	43,604,263	46.64%
<b>Total expenditures</b>	<b>101,919,410</b>	<b>98,266,676</b>	<b>47,641,249</b>	<b>48.48%</b>	<b>94,804,342</b>	<b>93,501,105</b>	<b>43,604,263</b>	<b>46.64%</b>
Excess of revenues over (under) expenditures	(6,156,302)	(7,445,224)	(1,435,131)	19.28%	(3,957,394)	(6,012,853)	89,667	(1.49)%
<b>Other financing sources (uses)</b>								
Capital Lease/Revenue Bond Issuance	1,000,000		6,000,000	0.00%	31,459,000	-	10,140,000	0.00%
Bond Proceeds - Advance Refunding/Capital Projects	19,780,294	-		0.00%	-	-	-	0.00%
Capital Lease Refunding/ Debt Repayment	(15,854,129)	1,000,000		0.00%	(17,710,000)	-	(10,105,000)	0.00%
<b>Total other financing sources (uses)</b>	<b>4,926,165</b>	<b>1,000,000</b>	<b>6,000,000</b>	<b>600.00%</b>	<b>13,749,000</b>	<b>-</b>	<b>35,000</b>	<b>0.00%</b>
Excess of revenues and other financing sources and uses over (under) expenditures	(1,230,137)	(6,445,224)	4,564,869	(70.83)%	9,791,606	(6,012,853)	124,667	(2.07)%
Fund balance – beginning*	30,377,440	29,147,303	29,147,303	100.00%	29,147,303	38,938,909	38,938,909	100.00%
<b>Fund balance – ending</b>	<b>\$ 29,147,303</b>	<b>\$ 22,702,079</b>	<b>\$ 33,712,172</b>	<b>148.50%</b>	<b>\$ 38,938,909</b>	<b>\$ 32,926,056</b>	<b>\$ 39,063,576</b>	<b>118.64%</b>

Note: Charter budgets are appropriated at the school and updates are provided to the district. This may not be the current appropriation depending on supplemental budget adjustment timing at the schools. 2018/2019 budget and actual results do not include Free Horizon Montessori or Golden View Classical Academy.

\* Beginning Fund balance restated to remove Free Horizon Fund Balance for FY 2018/2019.



# Appendix A





**Jefferson County Public Schools**  
**FTE Staffing Analysis**  
**December 31, 2020**

**District Staffing Analysis Summary**

Jefferson County Public School District employs approximately 14,000 people. Of the 14,000, 10,000 employees are converted from head-count to Full Time Equivalents (FTE). With the conversion, the FTE total is just under 9,600. The remaining approximate 4,000 employees cannot be converted to an FTE because they hold positions with varying rates and no set schedule, such as Substitute Bus Driver, Substitute Teacher, Substitute Custodian, Substitute Secretary, Athletic Coach, and/or Game Worker.

The following report shows the numbers of budgeted FTE and actual employees that were actively working during the month ending December 31, 2020. At this time the district is under budget in the General Fund by 109.22 FTEs. Combined, the Other Funds are under budget by 170.46 FTEs.

**2020/2021 Budgeted vs. Actual FTE Variance Notes**

**General Fund**

- \* Administrative staffing is under budget by 8.91 FTE across various departments. The budget team is working with departments to adjust the budgets appropriately.
- \* Licensed staffing is under by a net of 122.95 FTEs, which can be broken down by division as follows:
  - \* Elementary schools are under budget by 38.66 FTEs primarily due to Teacher vacancies.
  - \* Middle schools are 8.69 FTEs under budget mostly due to Teacher vacancies.
  - \* High schools are under budget by 24.08 FTEs primarily due to vacancies for Teachers.
  - \* Option schools are under budget by 10.67 FTEs primarily in Teachers vacancies.
  - \* Central Instructional departments are under budget by 40.85 FTEs primarily due to Teacher and Teacher Librarian vacancies.
- \* Support staffing is over budget by 22.63 FTEs. The major variances are:
  - \* Paraprofessionals, clinic aides and classified hourly staff are over budget by 47.2 FTEs.
  - \* Custodians are under budget by 19.5 FTEs due to vacancies.
  - \* Trades Techs are under budget by 17.0 FTEs due to vacancies in Facilities Maintenance and Landscaping Services.
  - \* Campus Supervisors and Security Officers are under budget by 14.25 FTE
  - \* The remaining support staff net overage, 26.18 FTEs, is primarily due to continued demand for Para-Educators in specialized student care.

**Other Funds**

Overall, the district is under budget by 170.46 FTEs across all of the Other Funds. The variances per fund are:

- \* Capital Project Fund is over budget by 6.05 FTE due to addition of temporary positions to support Bond projects.
- \* Grants Fund is under budget by 1.21 FTE because of position vacancies at the start of school.
- \* Campus Activity Fund is under budget by 13.52 FTE due to vacancies for support positions.
- \* Transportation Fund is under budget by 37.5 FTE due to support staff vacancies.
- \* Food Service Fund is under budget by 65.26 FTE due to support position vacancies.
- \* Child Care Fund is under budget by 59.18 FTE due to fluctuations in support and licensed positions at the preschool and SAE sites.
- \* Property Management Fund is on budget.
- \* Employee Benefits and Insurance Reserve funds are on budget.
- \* Technology Fund is over budget by 0.17 FTEs due to increased support positions, but fiscally offset by long term administrative vacancies.
- \* Central Services Fund is on budget.

**2019/2020 and 2020/2021 Two-Year Actuals Comparison for the General Fund**

\*Administrative FTE has decreased by a net of 0.95 FTEs compared to this time last year. This slight variance is a result of increases in the School Business Manager position, being netted down by vacancies and central based decisions.

\*Licensed FTEs are down by a total of 153.11 from the prior year. Decline is primarily due to Teacher vacancies as a result of enrollment loss related to the pandemic. Additional reductions were made to Instructional Coaches and Deans; however, budget and actuals gains have been made in mental health position.

\*Support FTEs declined by a net of 201.12 from the prior year primarily due to site-based decisions in SBB at schools for Paraprofessional and Classified-Hourly positions.

**Jefferson County Public Schools**  
**FTE Staffing Analysis**  
**December 31, 2020**

**General Fund Staffing Detail**

Account Detail	Prior Year: 2019/2020			Current Year: 2020/2021			Budget Variance: Increase (Decrease) from Prior Year	Actuals Variance: Increase (Decrease) from Prior Year	
	Revised Budget	12/31/19 Actuals	Variance	Revised Budget	12/31/20 Actuals	Variance			
<b>Administration Unit</b>									
511100	Superintendent	1.00	1.00	-	1.00	2.00	1.00	-	1.00
511400	Chief Officer	10.00	10.00	-	10.00	10.00	-	-	-
511700	Executive Director	10.50	10.50	-	12.50	11.50	(1.00)	2.00	1.00
512100	Principal	139.00	139.00	-	139.00	139.00	-	-	-
512400	Director	42.00	40.00	(2.00)	41.66	38.00	(3.66)	(0.34)	(2.00)
512420	Assistant Director	17.00	15.75	(1.25)	16.00	15.75	(0.25)	(1.00)	-
512500	Supervisor	3.00	2.00	(1.00)	2.00	2.00	-	(1.00)	-
513100	Assistant Principal	168.05	167.45	(0.60)	165.50	164.50	(1.00)	(2.55)	(2.95)
513500	Manager	34.50	37.00	2.50	38.50	36.00	(2.50)	4.00	(1.00)
513700	Technical Specialist	40.00	38.00	(2.00)	40.50	39.00	(1.50)	0.50	1.00
522100	Counselor	-	2.00	2.00	-	2.00	2.00	-	-
524300	Coordinator - Administrative	23.00	22.00	(1.00)	23.00	22.00	(1.00)	-	-
525100	Resource Specialist	1.00	1.00	-	-	-	-	(1.00)	(1.00)
526500	Administrator	11.00	11.00	-	10.00	9.00	(1.00)	(1.00)	(2.00)
551100	Administrative Assistant	12.00	12.00	-	11.00	11.00	-	(1.00)	(1.00)
552100	School Secretary	-	-	-	-	1.00	1.00	-	1.00
554000	School Business Manager	7.00	7.00	-	13.00	12.00	(1.00)	6.00	5.00
591300	Investigator	2.00	2.00	-	2.00	2.00	-	-	-
	<b>Total Administration:</b>	<b>521.05</b>	<b>517.70</b>	<b>(3.35)</b>	<b>525.66</b>	<b>516.75</b>	<b>(8.91)</b>	<b>4.61</b>	<b>(0.95)</b>
<b>Licensed Unit</b>									
521000	Dean	32.00	32.00	-	24.80	24.80	-	(7.20)	(7.20)
521100	Teacher	4,133.32	4,100.56	(32.76)	4,046.47	3,964.61	(81.86)	(86.85)	(135.95)
522100	Counselor	241.90	239.54	(2.36)	250.74	242.28	(8.47)	8.84	2.74
522200	Teacher Librarian	108.41	107.36	(1.05)	108.16	103.78	(4.38)	(0.25)	(3.58)
524100	Coordinator - Licensed	16.00	13.00	(3.00)	14.00	14.00	-	(2.00)	1.00
526100	Resource Teachers	83.31	71.50	(11.81)	83.05	67.80	(15.25)	(0.26)	(3.70)
526200	Instructional Coach	138.37	135.97	(2.40)	121.92	118.92	(3.00)	(16.45)	(17.05)
529100	Physical Therapist	12.10	11.85	(0.25)	12.10	11.65	(0.45)	-	(0.20)
529200	Occupational Therapist	29.30	31.30	2.00	29.70	31.50	1.80	0.40	0.20
529400	Nurse	49.40	47.17	(2.23)	51.48	50.97	(0.51)	2.08	3.80
529500	Psychologist	56.40	49.60	(6.80)	53.29	51.50	(1.79)	(3.11)	1.90
529600	Social Worker	93.15	94.20	1.05	93.65	96.70	3.05	0.50	2.50
529700	Audiologist	5.00	5.00	-	5.00	5.00	-	-	-
529800	Speech Therapist	121.40	126.60	5.20	129.70	125.70	(4.00)	8.30	(0.90)
599110	Certificated - Hourly	12.60	12.38	(0.23)	11.79	6.70	(5.09)	(0.81)	(5.68)
521500	Substitute Teacher Full-Time	-	-	-	12.00	9.00	(3.00)	12.00	9.00
	<b>Total Licensed:</b>	<b>5,132.66</b>	<b>5,078.02</b>	<b>(54.64)</b>	<b>5,047.85</b>	<b>4,924.90</b>	<b>(122.95)</b>	<b>(84.81)</b>	<b>(153.11)</b>

**Jefferson County Public Schools**  
**FTE Staffing Analysis**  
**December 31, 2020**

**General Fund Staffing Detail**

Account Detail	Prior Year: 2019/2020			Current Year: 2020/2021			Budget Variance: Increase (Decrease) from Prior Year	Actuals Variance: Increase (Decrease) from Prior Year
	Revised Budget	12/31/19 Actuals	Variance	Revised Budget	12/31/20 Actuals	Variance		
<b>Support Unit</b>								
513710 Accountant I	1.00	1.00	-	1.00	1.00	-	-	-
524200 Coordinator - Classified	5.50	4.31	(1.19)	4.31	4.31	0.00	(1.19)	0.00
531000 Specialist - Classified	25.00	22.50	(0.83)	25.92	24.00	(1.92)	0.92	1.50
533500 Buyer	2.00	2.00	-	2.00	2.00	-	-	-
541000 Technicians Classified	88.84	87.05	(2.45)	90.50	84.60	(5.90)	1.66	(2.45)
551400 Group Leader	14.00	16.00	2.00	14.00	15.00	1.00	-	(1.00)
552100 School Secretary	344.36	339.94	(9.54)	334.43	332.19	(2.24)	(9.93)	(7.75)
553100 Secretary	19.50	17.00	(0.50)	18.00	17.00	(1.00)	(1.50)	-
555100 Clerk	1.00	1.00	-	1.00	1.00	-	-	-
555200 Buyer Assistant	2.00	2.00	-	2.00	2.00	-	-	-
557100 Paraprofessional	511.40	642.36	126.24	487.86	545.38	57.52	(23.54)	(96.98)
557200 Special Interpreter/Tutor	87.79	68.40	(20.24)	79.07	54.74	(24.33)	(8.72)	(13.66)
557500 Para-Educator	233.57	385.95	137.29	295.83	350.76	54.93	62.26	(35.19)
557600 Clinic Aides	107.45	122.92	13.47	136.38	121.00	(15.39)	28.93	(1.92)
561000 Trades Technician	148.00	138.00	(10.00)	148.00	131.00	(17.00)	-	(7.00)
591100 Custodian	473.50	470.00	(18.50)	473.50	454.00	(19.50)	-	(16.00)
591400 Campus Supervisor	87.00	77.50	(7.75)	87.00	73.75	(13.25)	-	(3.75)
591500 Security Officer	23.00	21.00	(2.00)	23.00	22.00	(1.00)	-	1.00
591600 Alarm Monitor	12.00	12.00	1.00	12.00	13.00	1.00	-	1.00
592150 Food Service Manager	2.92	2.00	(0.92)	2.74	2.00	(0.74)	(0.18)	-
592250 Food Service Hourly Worker	2.66	2.13	(0.54)	2.47	1.60	(0.87)	(0.19)	(0.53)
599100 Classified - Hourly	62.68	86.57	20.83	61.26	66.33	5.07	(1.42)	(20.24)
599110 Certificated - Hourly	-	4.40	4.38	-	6.25	6.25	-	1.85
<b>Total Support:</b>	<b>2,255.17</b>	<b>2,526.03</b>	<b>230.74</b>	<b>2,302.27</b>	<b>2,324.91</b>	<b>22.63</b>	<b>47.10</b>	<b>(201.12)</b>
<b>Total General Fund</b>	<b>7,908.88</b>	<b>8,121.74</b>	<b>172.75</b>	<b>7,875.78</b>	<b>7,766.56</b>	<b>(109.22)</b>	<b>(33.10)</b>	<b>(355.19)</b>

**Jefferson County Public Schools**

**FTE Staffing Analysis**

**December 31, 2020**

**Other Funds Staffing Detail**

Fund Detail by Unit	Prior Year: 2019/2020			Current Year: 2020/2021			Budget Variance: Increase (Decrease) from Prior Year	Actuals Variance: Increase (Decrease) from Prior Year
	Revised Budget	12/31/19 Actuals	Variance	Adopted Budget	12/31/20 Actuals	Variance		
<b>Capital Project Fund / CP010</b>								
Administration	19.50	24.55	5.05	19.50	23.55	4.05	-	(1.00)
Licensed	-	-	-	-	-	-	-	-
Support	3.00	4.00	1.00	3.00	5.00	2.00	-	1.00
<b>Total Capital Project Fund:</b>	<b>22.50</b>	<b>28.55</b>	<b>6.05</b>	<b>22.50</b>	<b>28.55</b>	<b>6.05</b>	<b>-</b>	<b>-</b>
<b>Grant Fund / SR010</b>								
Administration	38.00	41.95	3.95	43.45	33.25	(10.20)	5.45	(8.70)
Licensed	300.00	299.42	(0.58)	297.37	311.99	14.62	(2.63)	12.58
Support	185.00	134.98	(50.02)	136.63	131.00	(5.63)	(48.37)	(3.98)
<b>Total Grant Fund:</b>	<b>523.00</b>	<b>476.35</b>	<b>(46.65)</b>	<b>477.45</b>	<b>476.24</b>	<b>(1.21)</b>	<b>(45.55)</b>	<b>(0.11)</b>
<b>Campus Activity Fund / SR030</b>								
Administration	-	-	-	-	-	-	-	-
Licensed	-	3.35	3.35	3.15	1.65	(1.50)	3.15	(1.70)
Support	25.00	26.99	1.99	27.77	15.75	(12.02)	2.77	(11.24)
<b>Total Campus Activity Fund:</b>	<b>25.00</b>	<b>30.34</b>	<b>5.34</b>	<b>30.92</b>	<b>17.40</b>	<b>(13.52)</b>	<b>5.92</b>	<b>(12.94)</b>
<b>Transportation Fund / SR025</b>								
Administration	6.00	6.00	-	6.00	6.00	-	-	-
Licensed	-	-	-	-	-	-	-	-
Support	364.18	336.39	(27.79)	364.18	326.68	(37.50)	-	(9.71)
<b>Total Transportation Fund:</b>	<b>370.18</b>	<b>342.39</b>	<b>(27.79)</b>	<b>370.18</b>	<b>332.68</b>	<b>(37.50)</b>	<b>-</b>	<b>(9.71)</b>
<b>Food Service Fund /SR021</b>								
Administration	15.00	17.00	2.00	15.00	15.00	-	-	(2.00)
Licensed	-	-	-	-	-	-	-	-
Support	316.50	296.81	(19.69)	316.50	251.24	(65.26)	-	(45.58)
<b>Total Food Service Fund:</b>	<b>331.50</b>	<b>313.81</b>	<b>(17.69)</b>	<b>331.50</b>	<b>266.24</b>	<b>(65.26)</b>	<b>-</b>	<b>(47.58)</b>
<b>Child Care Fund / EN040</b>								
Administration	6.00	5.00	(1.00)	6.00	6.00	-	-	1.00
Licensed	36.00	50.38	14.38	57.38	53.84	(3.54)	21.38	3.46
Support	289.00	265.37	(23.63)	267.94	212.30	(55.64)	(21.06)	(53.06)
<b>Total Child Care Fund:</b>	<b>331.00</b>	<b>320.74</b>	<b>(10.26)</b>	<b>331.32</b>	<b>272.14</b>	<b>(59.18)</b>	<b>0.32</b>	<b>(48.60)</b>
<b>Property Management Fund / EN010</b>								
Administration	0.50	0.50	-	0.50	0.50	-	-	-
Licensed	-	-	-	-	-	-	-	-
Support	2.00	3.00	1.00	3.00	3.00	-	1.00	-
<b>Total Property Management Fund:</b>	<b>2.50</b>	<b>3.50</b>	<b>1.00</b>	<b>3.50</b>	<b>3.50</b>	<b>-</b>	<b>1.00</b>	<b>-</b>
<b>Employee Benefits Fund / IS020</b>								
Administration	-	-	-	-	-	-	-	-
Licensed	-	-	-	-	-	-	-	-

Jefferson County Public Schools

FTE Staffing Analysis

December 31, 2020

Other Funds Staffing Detail

Fund Detail by Unit	Prior Year: 2019/2020			Current Year: 2020/2021			Budget Variance: Increase (Decrease) from Prior Year	Actuals Variance: Increase (Decrease) from Prior Year
	Revised Budget	12/31/19 Actuals	Variance	Adopted Budget	12/31/20 Actuals	Variance		
Support	1.00	1.00	-	2.00	2.00	-	1.00	1.00
<b>Total Employee Benefits Fund:</b>	<b>1.00</b>	<b>1.00</b>	<b>-</b>	<b>2.00</b>	<b>2.00</b>	<b>-</b>	<b>1.00</b>	<b>1.00</b>
<b>Insurance Reserve Fund / IS030</b>								
Administration	3.00	3.00	-	3.00	3.00	-	-	-
Licensed	-	-	-	-	-	-	-	-
Support	3.00	3.00	-	3.00	3.00	-	-	-
<b>Total Insurance Reserve Fund:</b>	<b>6.00</b>	<b>6.00</b>	<b>-</b>	<b>6.00</b>	<b>6.00</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Technology Fund / IS080</b>								
Administration	106.35	115.50	9.15	115.50	111.50	(4.00)	9.15	(4.00)
Licensed	-	-	-	-	-	-	-	-
Support	48.30	38.55	(9.75)	39.13	43.30	4.17	(9.17)	4.75
<b>Total Technology Fund:</b>	<b>154.65</b>	<b>154.05</b>	<b>(0.60)</b>	<b>154.63</b>	<b>154.80</b>	<b>0.17</b>	<b>(0.02)</b>	<b>0.75</b>
<b>Central Services Fund / IS050</b>								
Administration	2.50	2.50	-	2.50	2.50	-	-	-
Licensed	-	-	-	-	-	-	-	-
Support	10.00	11.00	1.00	11.00	11.00	-	1.00	-
<b>Total Central Services Fund:</b>	<b>12.50</b>	<b>13.50</b>	<b>1.00</b>	<b>13.50</b>	<b>13.50</b>	<b>-</b>	<b>1.00</b>	<b>-</b>
<b>Other Funds Combined</b>								
Administration	196.85	216.00	19.15	211.45	201.30	(10.15)	14.60	(14.70)
Licensed	336.00	353.14	17.14	357.90	367.48	9.58	21.90	14.34
Support	1,246.98	1,121.09	(125.89)	1,174.15	1,004.26	(169.89)	(72.83)	(116.83)
<b>Total Other Funds:</b>	<b>1,779.83</b>	<b>1,690.23</b>	<b>(89.60)</b>	<b>1,743.50</b>	<b>1,573.04</b>	<b>(170.46)</b>	<b>(36.33)</b>	<b>(117.19)</b>
<b>All Funds Combined</b>								
Administration	710.90	726.70	15.80	737.11	718.05	(19.06)	26.21	(8.65)
Licensed	5,468.66	5,431.16	(37.50)	5,405.75	5,292.39	(113.37)	(62.91)	(138.78)
Support	3,502.15	3,647.12	144.97	3,476.42	3,329.17	(147.26)	(25.73)	(317.95)
<b>Total All Funds:</b>	<b>9,681.71</b>	<b>9,804.98</b>	<b>123.27</b>	<b>9,619.28</b>	<b>9,339.60</b>	<b>(279.68)</b>	<b>(62.43)</b>	<b>(465.38)</b>

Notes:

Schools are allowed to use non-salary discretionary funds to supplement hours for support staff such as Paraprofessionals, Clinic Aides, and other hourly staff. They may or may not transfer non-salary budget amounts and associated FTE to cover the added hours because they are not required to manage each account. They are only required to manage the bottom line.



# Appendix B





Jefferson County School District  
Quarterly Financial Report for the Quarter Ended December 31, 2020

**Flag Program Criteria — 2020/2021**

\*\*\*Key factors for being  (OBSERVED) or  (MONITORED)\*\*\*

**Observed:** Programs and functions designated with a red flag are observed closely because an identified risk to the District's financial performance has been identified.  
**Monitored:** Programs and functions designated with a yellow flag are monitored to inform District leadership that a variance from planned activity has been identified.

**An example of the way programs and functions might be affected:**

- they might receive audit comments from CliftonLarsonAllen.
- they could have unexpected usage of pooled cash.
- they could reflect inconsistencies in expenditures, either positive or negative.

\*\*\*Changing from  (OBSERVED) to  (MONITORED)\*\*\*

**Areas with programs and functions that are improving and can be changed from a red flag to a yellow flag, or for having the "yellow flag of concern" removed would:**

- communicate a corrective action plan that all parties believe is reasonable.
- identify measurable milestones within the plan.
- demonstrate implementation of a plan.

\*\*\*Eliminating  (MONITORED)\*\*\*

**Steps that must be taken by areas for programs and functions to have the "yellow flag of concern" removed:**

- actions required to resolve audit comments must be fully implemented.
- develop a revised budget of current and projected expenditures that is less than the area's current budget.
- current and projected revenue must exceed current and projected expenditures.
- ability to operate next budget cycle within available resources.



# Appendix C





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## Performance Indicators December 31, 2020

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The attached information is provided as an appendix to the Quarterly Financial Report to provide performance indicators in support of sound management.

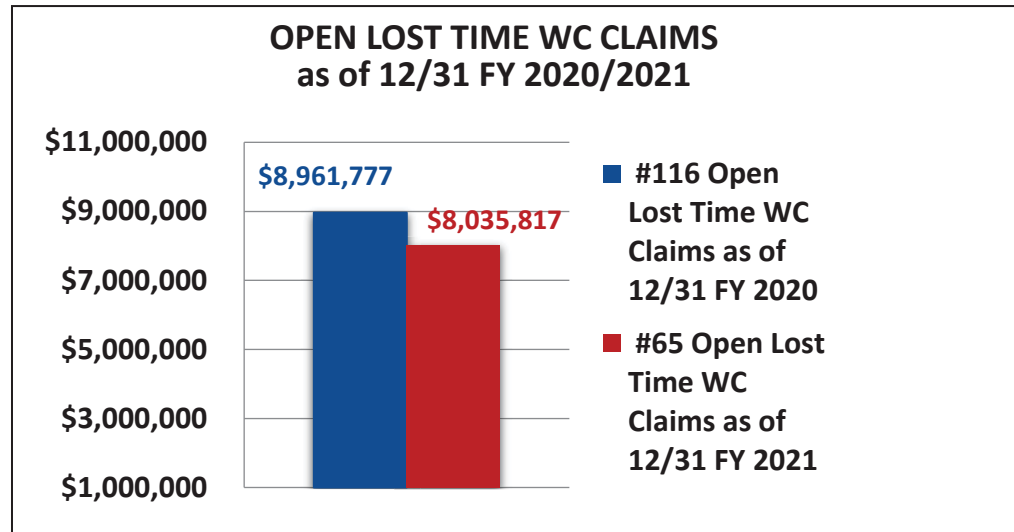
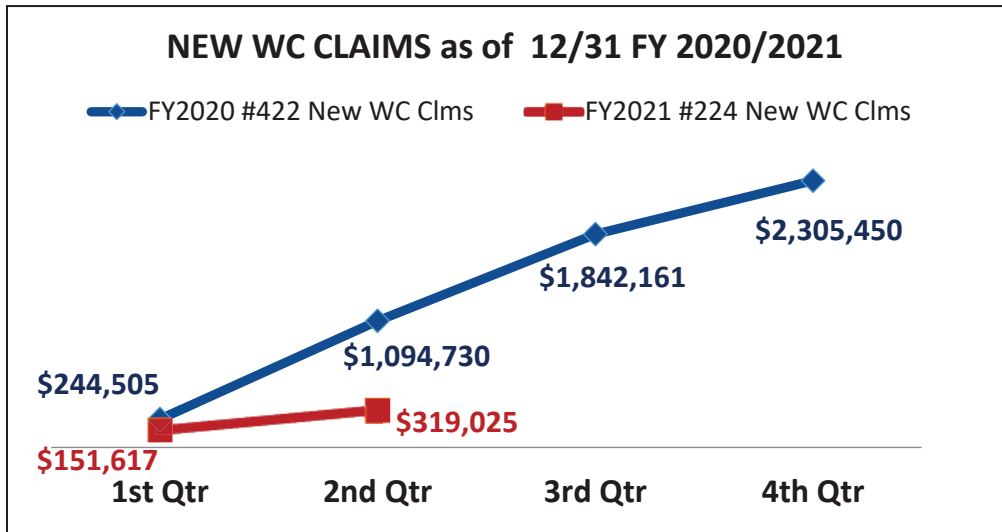
- **Food Services:** C-2  
Refer to pages 17 and 20. The attached table compares meals served for the current school year compared to the prior school year.
- **Risk Management:** C-3  
Refer to pages 26 and 29. The table compares the number of claims by category for this year compared to last year.
- **5A Mill Levy Override:** C-4 to C-7  
See narrative and refer to Appendix B of the 2020/2021 Adopted Budget.

**Food and Nutrition Services  
Average Daily Meal Comparison  
2nd Quarter For FY 2020/2021**

<b>Month/Year</b>	<b>Average Number of Serving Days</b>	<b>Total Meals Served</b>	<b>Average Meals/Day</b>	<b>A la Carte Sales</b>	<b>Average A la Carte Sales/Day</b>
August-19	12	333,308	27,776	\$ 342,593	\$ 28,549
September-19	19	581,491	30,605	\$ 631,441	\$ 33,234
October-19	21	644,106	30,672	\$ 708,197	\$ 33,724
November-19	16	510,860	31,929	\$ 549,010	\$ 34,313
December-19	15	463,889	30,926	\$ 467,804	\$ 31,187
<b>YTD 2019/2020</b>	<b>83</b>	<b>2,533,654</b>	<b>30,526</b>	<b>\$ 2,699,045</b>	<b>\$ 32,519</b>
August-20	12	33,113	2,759	\$ -	\$ -
September-20	20	320,806	16,040	\$ 19,226	\$ 961
October-20	17	426,954	25,115	\$ 32,775	\$ 1,928
November-20	12	263,224	21,935	\$ 21,311	\$ 1,776
December-20	7	175,147	25,021	\$ 512	\$ 73
<b>YTD 2020/2021</b>	<b>68</b>	<b>1,219,244</b>	<b>17,930</b>	<b>73,824</b>	<b>\$ 1,086</b>
<b>Difference</b>	<b>-15</b>	<b>-1,314,410</b>	<b>-12,596</b>	<b>\$ (2,625,221)</b>	<b>\$ (31,433)</b>

# RISK MANAGEMENT FY 2021 SECOND QUARTERLY REPORT

## WORKERS' COMPENSATION FY2020/2021 PROGRAM COMPARISON



**FY 2020**  
**ALL OPEN WC CLAIMS as of 12/31 FY 2020 #211**  
 \$9,242,529 Incurred Open WC Claims Value  
 Average Claim Cost New Med Only/New Lost Time \$1,708/\$15,090  
 8.51 WC Claims/Incidents/100 Employees (cumulative)  
 2,251 FY 2020 Lost Work Days

**FY 2021**  
**ALL OPEN WC CLAIMS as of 12/31 FY 2021 #102**  
 \$8,200,317 Incurred Open WC Claims Value  
 Average Claim Cost New Med Only/New Lost Time \$1,436/\$10,260  
 3.58 WC Claims/Incidents/100 Employees (cumulative)  
 1,770 FY 2021 Lost Work Days

**Workers' Comp Program Activity/Status as of 12/31/2020:** The district continues to experience a significant decrease in new and pending WC claims. This is because a large number of employees continue to work remotely and we have had the opportunity to work down and close pending WC claims. Winter weather WC incidents are down. See the reduction in WC experience data in all areas above.

**Property Program Activity/Status as of 12/31/2020:** The district experienced 5 property loss incidents during the second quarter of FY 2020/2021 with incurred costs of \$6,380. For the same period in FY 2019/2020 the district experienced 14 incidents at incurred costs of approximately \$51,646.

**Automobile Program Activity/Status as of 12/31/2020:** During the second quarter of FY 2020/2021, 31 automobile incidents occurred with estimated incurred costs of \$53,028. The district experienced 91 automobile incidents during the 2nd quarter of FY 2019/2020 with incurred costs of \$162,137 largely winter related.

**Liability Program Activity/Status as of 12/31/2020:** The district experienced 4 liability incidents during the second quarter of FY 2020/2021 with current estimated incurred costs of \$968. During the same period of FY 2019/2020 the district experienced 12 liability incidents with incurred costs of approximately \$400,000 also largely because of difficult winter storms last school year.

## **5A Mill Levy Override Funding Summary**

In November 2018, voters approved the 5A ballot issue for a \$33M mill levy override that provides funds for the school district's General Fund. The amount reflects the voter-approved \$33M less the \$3M estimated pass through to district charter schools.

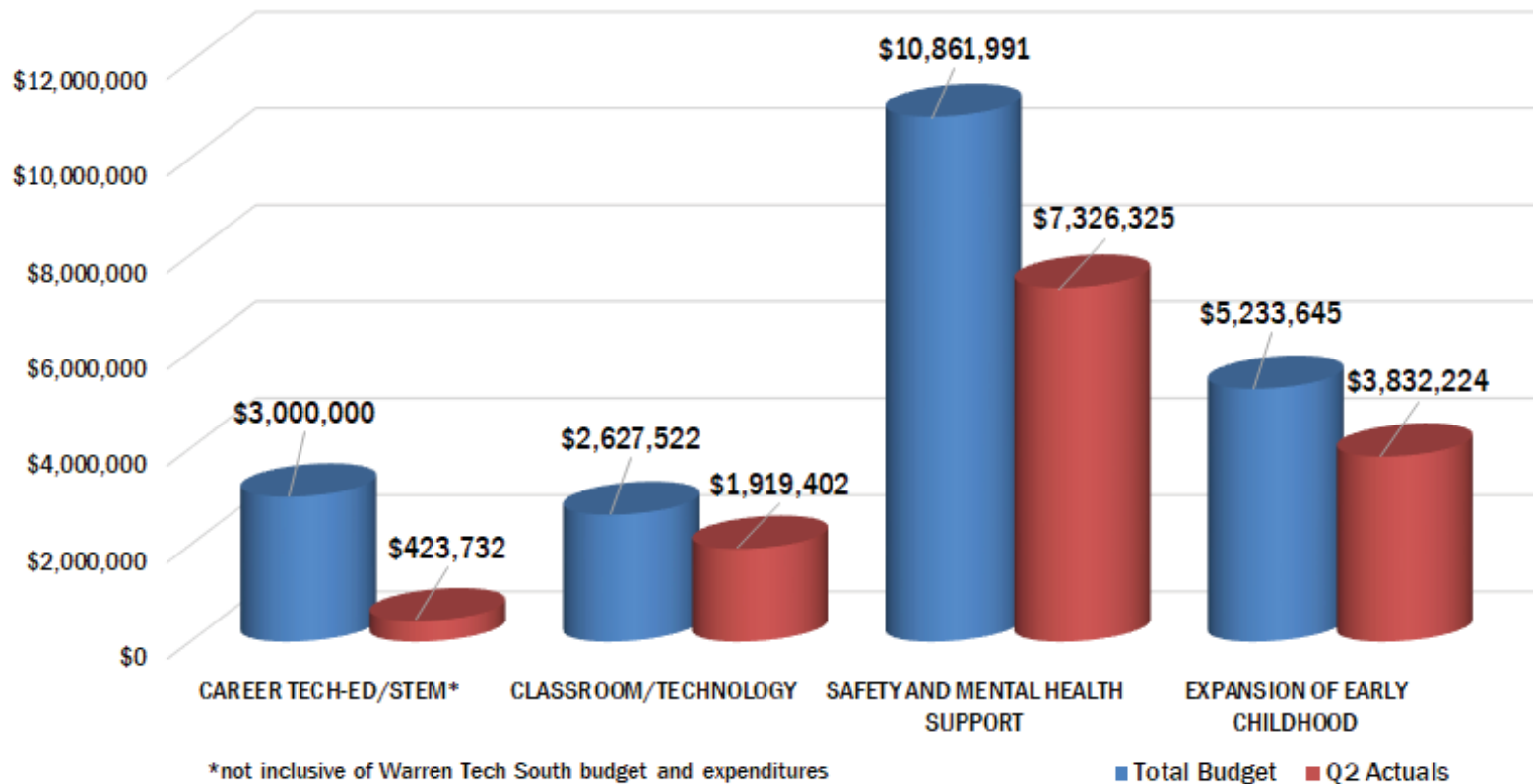
The 5A funding allowed Jeffco to be more competitive with surrounding districts in our compensation levels and the services we offer our students. With these resources, the district was able, and will continue, to make significant investments in school safety and security including increased mental health supports, expanding career and technical education and STEM options, improving classroom materials and technology, and expanding early childhood education.

The chart and tables that follow show how the funds were allocated, budgeted and spent for fiscal year 2020 and to date for fiscal year 2021.



	Carry Forward Fiscal 2021	5A Revenue Allocation	FY21				
			Budget On-going	Budget One-Time	Total Budget	Actuals 12/31/20	Variance
CAREER TECH-ED/STEM*	4,275,700.09	3,000,000.00	1,060,246.00	1,311,859.00	3,000,000.00	607,001.82	2,392,998.18
CLASSROOM/TECHNOLOGY	(372,478.00)	3,000,000.00	3,000,000.00	900,000.00	2,627,522.00	1,919,402.16	708,119.84
SAFETY AND MENTAL HEALTH SUPPORT	4,861,991.48	6,000,000.00	6,000,000.00	1,250,000.00	10,861,991.48	7,376,372.03	3,485,619.45
EXPANSION OF EARLY CHILDHOOD	2,233,645.00	3,000,000.00	3,000,000.00	-	5,233,645.00	3,832,224.22	1,401,420.78

### FY21 5A Tracking



	A	B	J	K	L		M		N	Q	R	S		T	U	V
1			Carry Forward Fiscal 2020	SA Revenue Allocation	FY20				Carry Forward Fiscal 2021	SA Revenue Allocation	FY21					
2		Budget going			On- going	Budget Time	One- Time	Actuals 6/30/20			Budget going	On- going	Budget Time	One- Time	Actuals 12/31/20	Variance
3	HR/District-Wide	Compensation increase			\$ 15,000,000			\$ 15,000,000							\$ -	\$ -
4	<b>COMPENSATION (50%)</b>		\$ -	\$ 15,000,000	\$ 15,000,000	\$ -	\$ 15,000,000	\$ -	\$ 15,000,000	\$ -	\$ 15,000,000	\$ -	\$ -	\$ -	\$ -	\$ -
5	Software	5 year Adobe Creative Cloud purchase 5 year Solid Works purchase			\$ -			\$ 61,581	\$ (61,581)			\$ 70,000	\$ -	\$ -	\$ 76,840	\$ (6,840)
6	Jeffco Career Links Project	Resources and Materials, Career Expo, events and summit			\$ 88,460	\$ 5,150	\$ 18,318	\$ 75,292				\$ 88,460	\$ -	\$ -	\$ 1,200	\$ 87,260
7	Career Links School Supports FTE	Ensuring student success through work-based learning opportunities.			\$ 547,186		\$ 392,748	\$ 154,438				\$ 547,186	\$ -	\$ -	\$ 393,542	\$ 153,644
8	Staff Development /Buck Institute (Teacher Capacity)	7 sessions with 35 attendees \$14,000 per session				\$ 100,000	\$ -	\$ 100,000					\$ 100,000	\$ -	\$ 90,060	\$ 9,940
9	College Credit for Pathways (Students)	Concurrent enrollment opportunities and to support students attaining an AAS degree through the Warren Tech model for early college.			\$ 105,600	\$ -	\$ 12,359	\$ 93,241				\$ 120,600	\$ -	\$ -	\$ 210	\$ 120,390
10	Pathways to Teaching (Students)	The goal is to increase the number of students who earn certification toward graduation in teaching pathway to 60 students by 2020.			\$ 35,887		\$ 2,730	\$ 33,157				\$ -	\$ -	\$ -	\$ 630	\$ (630)
11	Engineering Pathway Equipment	3D printers for 13 Engineering Programs \$20,000 per printer Shipping cost 13 x 500 = \$6,500						\$ -					\$ 36,709	\$ -	\$ -	\$ 36,709
12	CTE Middle School Program Pathways	26 middle schools \$35,000 per middle school			\$ 200,000	\$ 710,000	\$ 430,911	\$ 479,089				\$ 200,000	\$ 479,089	\$ -	\$ 7,919	\$ 671,170
13	Teacher Professional Learning	\$15,000 : 5 teachers engage in 4 week summer externship \$19,000: 20 teachers attend one week summer Institute \$5,200 for 20 teachers to complete job shadowing and sub coverage					\$ 62,231	\$ (62,231)				\$ 34,000				\$ -
14	Program Implementation (GIC and AMPED)	Seven schools funded to implement program- 5 schools receive \$105,000 1 school receives \$50,000 1 school receives \$55,000 Coordinator training \$3,250 School training \$16,000				\$ 440,000	\$ 358,472	\$ 81,528					\$ 696,061	\$ -	\$ 36,601	\$ 659,460
15	<b>CAREER TECH-ED/STEM</b>		\$ 2,615,050	\$ 3,000,000	\$ 977,133	\$ 1,255,150	\$ 1,339,350	\$ 4,275,700	\$ 3,000,000	\$ 1,060,246	\$ 1,311,859	\$ 607,002	\$ 2,392,998			
16	Technology	1:1 Devices			\$ 3,000,000	\$ 900,000	\$ 6,400,604					\$ 3,000,000	\$ 900,000	\$ -	\$ 1,919,402	\$ 1,980,598
17	<b>CLASSROOM/TECHNOLOGY</b>		\$ 1,928,126	\$ 3,000,000	\$ 3,000,000	\$ 900,000	\$ 6,400,604	\$ (372,478)	\$ 3,000,000	\$ 3,000,000	\$ 900,000	\$ 1,919,402	\$ 708,120			
18	Student Success	Suicide Prevention Training					\$ -									\$ -
19	Student Success	Social Emotional Learning Curriculum					\$ 7,877									\$ -
20	Student Success	Social Emotional Learning Assessments					\$ -									\$ -
21	Student Success	Computers for New Social Emotional Learning Specialist					\$ 4,979									\$ -
22	Student Success	Crisis Intervention Training					\$ 10,690									\$ -
23	Student Success	Safe to Tell Materials					\$ 9,973									\$ -
24	Student Success	Principal Threat Assessment Training					\$ -									\$ -
25	Student Success	Columbine Anniversary Support														\$ -
26	Student Success	Support Materials/Supplies for Elementary					\$ 65,793									\$ -
27	Student Success	Social Emotional Learning Specialist			\$ 4,078,000		\$ 4,078,000				\$ 4,631,362		\$ 4,631,362		\$ -	
28	Student Success	GT Social Emotional Learning Counselors			\$ 208,000		\$ 208,000				\$ 208,000		\$ 208,000		\$ -	
29	Student Success	Behavioral Team + Training			\$ 401,000		\$ 365,417				\$ 180,117	\$ 227,358	\$ 373,125	\$ 34,350	\$ -	
30	Student Success	Suicide Prevention and Support			\$ 210,000		\$ 84,632				\$ 27,721	\$ 2,142	\$ 296,372	\$ (266,509)	\$ -	

	A	B	J	K	L	M	N	Q	R	S	T	U	V
2			Carry Forward Fiscal 2020	SA Revenue Allocation	Budget going On-	Budget Time One-	Actuals 6/30/20	Carry Forward Fiscal 2021	SA Revenue Allocation	Budget going On-	Budget Time One-	Actuals 12/31/20	Variance
31	Student Success	Employee Assistance Program (EAP)			\$ 97,500		\$ 97,500			\$ 97,500		\$ 97,500	\$ -
32	Student Success	SEL Training and Materials			\$ 150,200		\$ 58,846				75,000	\$ 8,484	\$ 66,516
33	Student Success	School Allocation \$10/Student				\$ 860,000	\$ 721,170	\$ 138,830			\$ 605,500	\$ 726,923	\$ 17,407
34	Student Success	Contracted Drug Intervention Services			\$ 60,000	\$ 140,000	\$ 395	\$ 140,000		\$ 26,870	\$ 55,566	\$ 4,159	\$ 218,277
35	Student Success	SEO Specialist			\$ -	\$ -	\$ 31,130			\$ 33,130		\$ 33,130	\$ -
36	Student Success	Contracted Services				\$ 250,000	\$ 15,338	\$ 234,662			\$ 200,000	\$ 36,202	\$ 398,460
37	Student Success	Registered Nurses			\$ 690,300		\$ 690,300			\$ 690,300	\$ 84,434	\$ 856,116	\$ (81,382)
38	Student Success	Title IX Coordinator			\$ 105,000		\$ 105,000			\$ 105,000		\$ 105,000	\$ -
39	<b>SAFETY AND MENTAL HEALTH SUPPORT</b>		\$ 5,417,033	\$ 6,000,000	\$ 6,000,000	\$ 1,250,000	\$ 6,555,041	\$ 4,861,991	\$ 6,000,000	\$ 6,000,000	\$ 1,250,000	\$ 7,376,372	\$ 3,485,619
40	FTE Need	6.0 FTE for 1/2 the year											
41	Professional Development	Coursework investment				\$ 100,000	\$ 38,411	\$ 61,589					
42	Full Day Preschool	Add two new preschool classrooms Convert 4 half day into full day classrooms											
43	Preschool	47 teachers			\$ 2,700,680		\$ 3,276,796	\$ (576,116)		\$ 3,000,000		\$ 3,790,154	\$ (790,154)
44	Preschool	6 New Preschool Classrooms				\$ 800,000	\$ 101,828	\$ 698,172				\$ 42,070	\$ (42,070)
45	<b>EXPANSION OF EARLY CHILDHOOD</b>		\$ 2,650,680	\$ 3,000,000	\$ 2,700,680	\$ 900,000	\$ 3,417,035	\$ 2,233,645	\$ 3,000,000	\$ 3,000,000	\$ -	\$ 3,832,224	\$ 1,401,421
46													
47	<b>PASS THROUGH TO CHARTER SCHOOLS</b>		\$ -	\$ 3,000,000	\$ 3,000,000	\$ -	\$ 3,000,000	\$ -	\$ 3,000,000	\$ 3,000,000	\$ -	\$ 3,000,000	\$ -
48													
49	<b>SA REVENUE ALLOCATION TOTAL</b>		\$ 12,610,889	\$ 33,000,000	\$ 30,677,813	\$ 4,305,150	\$ 35,712,030	\$ 10,998,859	\$ 33,000,000	\$ 16,060,246	\$ 3,461,859	\$ 16,735,000	\$ 7,988,158



# Appendix D



## Appendix D Glossary of General Fund Expense Description

### Description of Expense Line

<b>General Administration</b>		
	<ul style="list-style-type: none"> <li>– Board of Education, Superintendent, School Innovation and Effectiveness, and Communications</li> <li>Salaries, benefits and other expenditures supporting these functions.</li> </ul>	<ul style="list-style-type: none"> <li>Election Expenses</li> <li>Legal Fees</li> <li>Audit Fees</li> </ul>
	<ul style="list-style-type: none"> <li>– Business Services</li> <li>Salaries, benefits and other expenditures supporting these functions.</li> </ul>	<ul style="list-style-type: none"> <li>Human Resources</li> <li>Financial Services</li> <li>Technology Services</li> <li>Principal and interest payments - Certificates of participation</li> <li>Early retirement</li> </ul>
<b>School Administration</b>		
	Salaries, benefits and other expenditures supporting these functions.	<ul style="list-style-type: none"> <li>Principals</li> <li>Assistant Principals</li> <li>Secretaries</li> </ul>
<b>General Instruction</b>		
	Salaries, benefits and other expenditures supporting these functions. Includes instructional supplies, equipment, textbooks and copier usage.	<ul style="list-style-type: none"> <li>Teachers</li> <li>Teacher Librarians</li> <li>Substitute Teachers</li> <li>Resource Teachers</li> <li>Paraprofessionals</li> <li>Athletic Officials</li> <li>Athletic Game Workers</li> <li>Athletic Trainers</li> <li>Athletic Supplies</li> <li>Student Transportation</li> </ul>
<b>Special Education Instruction</b>		
	Salaries, benefits and other expenditures supporting these functions. Includes preschool, hearing, vision and challenge programs. Day treatment programs are also included in this category.	<ul style="list-style-type: none"> <li>Teachers</li> <li>Substitute Teachers</li> <li>Speech Therapists</li> <li>Interpreters</li> <li>Para-educators</li> </ul>
<b>Instructional Support</b>		
	<ul style="list-style-type: none"> <li>– Student Counseling and Health Services</li> <li>Salaries, benefits and other expenditures supporting this function</li> </ul>	<ul style="list-style-type: none"> <li>Instructional Coaches</li> <li>Psychologists</li> <li>Counselors</li> <li>Occupational Therapists</li> <li>Physical Therapists</li> <li>Nurses</li> <li>Social Workers</li> <li>Clinic Aide</li> <li>Homebound</li> <li>Child Find</li> <li>Student Data Services</li> </ul>

**Appendix D**  
**Glossary of General Fund Expense Description**

	<ul style="list-style-type: none"> <li>- Curriculum Development and Training</li> <li>Salaries, benefits and other expenditures supporting this function</li> </ul>	<ul style="list-style-type: none"> <li>Central Athletics</li> <li>Career and Technical Education</li> <li>Division of Instruction</li> <li>Online Education</li> <li>I2a Learning</li> <li>Assessment and Research</li> <li>Instructional Technology</li> <li>Grants Management</li> </ul>
<b>Operations and Maintenance</b>		
	<ul style="list-style-type: none"> <li>- Utilities and Energy Management</li> <li>Salaries, benefits and utility expenditures supporting this function</li> </ul>	<ul style="list-style-type: none"> <li>Natural Gas</li> <li>Propane</li> <li>Electricity</li> <li>Voice Communication Lines</li> <li>Water and Sanitation</li> <li>Storm Water</li> <li>Energy Management</li> </ul>
	<ul style="list-style-type: none"> <li>- Custodial</li> <li>Salaries, benefits and supply expenditures supporting this function</li> </ul>	<ul style="list-style-type: none"> <li>Custodians</li> <li>Trades Technicians</li> <li>Substitute Custodians</li> </ul>
	<ul style="list-style-type: none"> <li>- Facilities</li> <li>Salaries, benefits and supply expenditures supporting this function</li> </ul>	<ul style="list-style-type: none"> <li>Zone facility support</li> <li>Care &amp; Upkeep of Grounds and Equipment</li> <li>Environmental Compliance</li> <li>Funded Work Orders</li> <li>Network and Data Administration</li> </ul>
	<ul style="list-style-type: none"> <li>- School Site Supervision</li> <li>Salaries and benefits supporting this function.</li> </ul>	<ul style="list-style-type: none"> <li>Safety &amp; Security</li> <li>Campus Supervisors</li> </ul>
<b>Transportation</b>	<b>PRIOR YEAR ONLY</b>	
	Salaries, benefits, fuel, maintenance for District bus services.	



# Appendix E



Jefferson County School District, No. R-1  
Charter Schools  
Comparative Schedule of Revenues, Expenditures, and Changes in Fund Balance by School  
For the quarter ended December 31, 2020

	June 30, 2019 Actuals	2019/2020 Revised Budget	December 31, 2019 Actuals	2019/2020 YTD % of Budget	June 30, 2020 Actuals	2020/2021 Adopted Budget	December 31, 2020 Actuals	2020/2021 YTD % of Budget
<b>Addenbrooke Classical Academy</b>								
Revenue	\$ 8,250,686	\$ 9,218,453	\$ 4,461,381	48.40%	33,988,808	\$ 10,036,075	\$ 4,471,113	44.55%
Expenditures	8,314,502	8,762,935	4,193,487	47.85%	29,963,288	9,644,961	7,053,146	73.13%
Fund balance – beginning	2,484,198	2,484,198	2,420,382	97.43%	2,420,382	6,445,902	6,445,902	100.00%
Fund balance – ending	\$ 2,420,382	\$ 2,939,716	\$ 2,688,276	91.45%	6,445,902	\$ 6,837,016	\$ 3,863,869	56.51%
<b>Collegiate Academy</b>								
Revenue	\$ 4,327,289	\$ 4,605,288	\$ 2,274,479	49.39%	4,461,732	\$ 4,316,468	\$ 6,334,412	146.75%
Expenditures	3,832,137	4,516,067	1,935,950	42.87%	4,073,969	4,369,645	6,539,741	149.66%
Fund balance – beginning	1,132,504	1,132,504	1,627,656	143.72%	1,627,656	2,015,419	2,015,419	100.00%
Fund balance – ending	\$ 1,627,656	\$ 1,221,725	\$ 1,966,185	160.94%	\$ 2,015,419	\$ 1,962,242	\$ 1,810,090	92.25%
<b>Compass Montessori - Wheat Ridge</b>								
Revenue	\$ 3,382,870	\$ 3,340,199	\$ 1,775,711	53.16%	3,203,896	\$ 3,058,098	\$ 1,513,532	49.49%
Expenditures	3,313,561	3,837,941	1,560,230	40.65%	2,900,623	2,976,677	1,297,907	43.60%
Fund balance – beginning	672,800	672,800	742,109	110.30%	742,109	1,045,382	1,045,382	100.00%
Fund balance – ending	\$ 742,109	\$ 175,058	\$ 957,590	547.01%	1,045,382	\$ 1,126,803	\$ 1,261,007	111.91%
<b>Compass Montessori - Golden</b>								
Revenue	\$ 8,901,544	\$ 4,582,986	\$ 2,417,857	52.76%	4,546,269	\$ 4,305,837	\$ 2,205,999	51.23%
Expenditures	9,483,762	5,065,263	2,120,256	41.86%	4,170,720	4,158,178	1,833,017	44.08%
Fund balance – beginning	1,662,302	1,662,302	1,080,084	64.98%	1,080,084	1,455,633	1,455,633	100.00%
Fund balance – ending	\$ 1,080,084	\$ 1,180,025	\$ 1,377,685	116.75%	1,455,633	\$ 1,603,292	\$ 1,828,615	114.05%
<b>Doral Academy of Colorado</b>								
Revenue	\$ 2,188,819	\$ 2,080,205	\$ 1,091,722	52.48%	2,279,190	\$ 2,185,178	\$ 1,029,651	47.12%
Expenditures	1,960,816	2,371,630	1,056,012	44.53%	2,316,131	2,106,167	998,442	47.41%
Fund balance – beginning	201,794	201,794	429,797	212.99%	429,797	392,856	392,856	100.00%
Fund balance – ending	\$ 429,797	\$ (89,631)	\$ 465,507	-519.36%	392,856	\$ 471,867	\$ 424,065	89.87%
<b>Excel</b>								
Revenue	\$ 5,425,455	\$ 5,724,310	\$ 2,950,852	51.55%	5,701,562	\$ 5,457,279	\$ 2,708,211	49.63%
Expenditures	5,076,676	7,202,222	2,695,593	37.43%	5,283,417	6,775,297	2,569,132	37.92%
Fund balance – beginning	3,049,761	3,049,761	3,398,540	111.44%	3,398,540	3,816,685	3,816,685	100.00%
Fund balance – ending	\$ 3,398,540	\$ 1,571,849	\$ 3,653,799	232.45%	3,816,685	\$ 2,498,667	\$ 3,955,764	158.31%
<b>Great Work Montessori</b>								
Revenue	\$ 1,942,155	\$ 2,195,972	\$ 1,132,563	51.57%	\$ 2,186,854	\$ 2,197,590	\$ 951,406	43.29%
Expenditures	1,668,433	2,122,803	1,041,899	49.08%	2,076,155	2,262,770	876,054	38.72%
Fund balance – beginning	51,049	324,771	324,771	100.00%	324,771	435,470	435,470	100.00%
Fund balance – ending	\$ 324,771	\$ 397,940	\$ 415,435	104.40%	435,470	\$ 370,290	\$ 510,822	137.95%
<b>Jefferson Academy</b>								
Revenue	\$ 20,583,908	\$ 19,387,311	\$ 15,971,562	82.38%	25,678,852	\$ 18,273,905	\$ 9,934,542	54.36%
Expenditures	23,090,302	22,129,734	12,797,644	57.83%	22,428,303	19,073,887	8,766,810	45.96%
Fund balance – beginning	6,981,169	4,474,775	4,474,775	100.00%	4,474,775	7,725,324	7,725,324	100.00%
Fund balance – ending	\$ 4,474,775	\$ 1,732,352	\$ 7,648,693	441.52%	7,725,324	\$ 6,925,342	\$ 8,893,056	128.41%

Jefferson County School District, No. R-1  
Charter Schools  
Comparative Schedule of Revenues, Expenditures, and Changes in Fund Balance by School  
For the quarter ended December 31, 2020

	June 30, 2019 Actuals	2019/2020 Revised Budget	December 31, 2019 Actuals	2019/2020 YTD % of Budget	June 30, 2020 Actuals	2020/2021 Adopted Budget	December 31, 2020 Actuals	2020/2021 YTD % of Budget
<b>Lincoln Academy</b>								
Revenue	\$ 7,614,747	\$ 8,064,790	\$ 4,169,691	51.70%	8,064,976	\$ 7,617,583	\$ 3,864,056	50.73%
Expenditures	7,617,194	10,258,867	3,864,521	37.67%	7,779,057	8,279,806	3,878,640	46.84%
Fund balance – beginning	2,887,031	2,887,031	2,884,584	99.92%	2,884,584	3,170,503	3,170,503	100.00%
Fund balance – ending	<u>\$ 2,884,584</u>	<u>\$ 692,954</u>	<u>\$ 3,189,754</u>	<u>460.31%</u>	<u>3,170,503</u>	<u>\$ 2,508,280</u>	<u>\$ 3,155,919</u>	<u>125.82%</u>
<b>Montessori Peaks</b>								
Revenue	\$ 4,784,210	\$ 5,140,937	\$ 2,464,226	47.93%	4,661,281	\$ 4,436,776	\$ 7,808,922	176.00%
Expenditures	4,577,694	4,769,884	2,322,093	48.68%	4,853,050	4,448,007	7,837,221	176.20%
Fund balance – beginning	2,025,382	2,231,898	2,231,898	100.00%	2,231,898	2,040,129	2,040,129	100.00%
Fund balance – ending	<u>\$ 2,231,898</u>	<u>\$ 2,602,951</u>	<u>\$ 2,374,031</u>	<u>91.21%</u>	<u>2,040,129</u>	<u>\$ 2,028,898</u>	<u>\$ 2,011,830</u>	<u>99.16%</u>
<b>Mountain Phoenix</b>								
Revenue	\$ 6,269,944	\$ 6,602,903	\$ 3,390,720	51.35%	6,491,065	\$ 6,439,919	\$ 3,098,645	48.12%
Expenditures	5,938,798	6,582,626	3,336,295	50.68%	6,204,276	8,051,549	3,013,261	37.42%
Fund balance – beginning	1,950,516	1,950,516	2,281,662	116.98%	2,281,662	2,568,451	2,568,451	100.00%
Fund balance – ending	<u>\$ 2,281,662</u>	<u>\$ 1,970,793</u>	<u>\$ 2,336,087</u>	<u>118.54%</u>	<u>2,568,451</u>	<u>\$ 956,821</u>	<u>\$ 2,653,835</u>	<u>277.36%</u>
<b>New America</b>								
Revenue	\$ 2,455,330	\$ 2,256,195	\$ 706,148	31.30%	1,955,043	\$ 1,927,243	\$ 882,490	45.79%
Expenditures	2,442,884	2,895,021	1,571,670	54.29%	2,693,853	1,927,242	823,206	42.71%
Fund balance – beginning	1,121,504	1,121,504	1,133,950	101.11%	1,133,950	395,140	395,141	100.00%
Fund balance – ending	<u>\$ 1,133,950</u>	<u>\$ 482,678</u>	<u>\$ 268,428</u>	<u>55.61%</u>	<u>395,140</u>	<u>\$ 395,141</u>	<u>\$ 454,425</u>	<u>115.00%</u>
<b>Rocky Mountain Academy of Evergreen</b>								
Revenue	\$ 6,249,180	\$ 3,393,665	\$ 1,848,473	54.47%	3,524,455	\$ 3,777,197	\$ 1,991,172	52.72%
Expenditures	5,955,540	3,078,016	1,732,224	56.28%	3,363,182	4,540,306	1,537,730	33.87%
Fund balance – beginning	996,880	996,880	1,290,520	129.46%	1,290,520	1,451,793	1,451,793	100.00%
Fund balance – ending	<u>\$ 1,290,520</u>	<u>\$ 1,312,529</u>	<u>\$ 1,406,769</u>	<u>107.18%</u>	<u>1,451,793</u>	<u>\$ 688,684</u>	<u>\$ 1,905,235</u>	<u>276.65%</u>
<b>Rocky Mountain Deaf School</b>								
Revenue	\$ 2,880,954	\$ 2,817,189	\$ 1,006,073	35.71%	2,762,531	\$ 2,293,947	\$ 1,319,042	57.50%
Expenditures	2,811,615	2,891,891	1,457,560	50.40%	2,819,984	2,673,855	1,426,549	53.35%
Fund balance – beginning	454,431	454,431	523,770	115.26%	523,770	466,317	466,317	100.00%
Fund balance – ending	<u>\$ 523,770</u>	<u>\$ 379,729</u>	<u>\$ 72,283</u>	<u>19.04%</u>	<u>466,317</u>	<u>\$ 86,409</u>	<u>\$ 358,810</u>	<u>415.25%</u>
<b>Two Roads High School</b>								
Revenue	\$ 7,807,768	\$ 5,017,935	\$ 2,681,823	53.44%	5,219,184	\$ 4,575,811	\$ 2,326,720	50.85%
Expenditures	7,788,609	4,577,212	2,366,064	51.69%	4,707,976	5,322,176	2,136,742	40.15%
Fund balance – beginning	898,375	898,379	917,534	102.13%	917,538	1,428,746	1,428,746	100.00%
Fund balance – ending	<u>\$ 917,534</u>	<u>\$ 1,339,102</u>	<u>\$ 1,233,293</u>	<u>92.10%</u>	<u>1,428,746</u>	<u>\$ 682,381</u>	<u>\$ 1,618,724</u>	<u>237.22%</u>
<b>Woodrow Wilson Academy</b>								
Revenue	\$ 10,402,525	\$ 7,393,114	\$ 3,862,837	52.25%	7,580,250	\$ 6,589,346	\$ 3,394,017	51.51%
Expenditures	10,824,998	7,204,564	3,589,751	49.83%	6,880,358	6,890,582	3,121,665	45.30%
Fund balance – beginning	3,807,743	3,807,743	3,385,270	88.90%	3,385,270	4,085,162	4,085,162	100.00%
Fund balance – ending	<u>\$ 3,385,270</u>	<u>\$ 3,996,293</u>	<u>\$ 3,658,356</u>	<u>91.54%</u>	<u>4,085,162</u>	<u>\$ 3,783,926</u>	<u>\$ 4,357,514</u>	<u>115.16%</u>