

2023-24

REVISED BUDGET

Albert Lea Area Schools



ALWAYS LEARNING

School Board

Kim Nelson	Chairperson
Gary Schindler	Vice-Chair
Bruce Olson	Treasurer
Dave Klatt	Clerk
Neal Skaar	Director
Angie Hoffman	Director
Davy Villarreal	Director

Administration Team

Ron Wagner	Superintendent
Jennifer Walsh	Executive Director of Finance / Operations
Ashley Mattson	Executive Director of Human Resources
Sheila Riebe	Executive Director of Special Services
Tonya Franks	Executive Director of Academics and and Accountability
John Double	Executive Director of Community Education
Jeff Halverson	Executive Director Careers, Technology, and Innovation
Chris Dibble	High School Principal
Johanna Thomas	ALC Principal
Tyler Johnson	Middle School Principal
Kim Larson	Elementary Principal
Marie Adams	Elementary Principal
Kristi Kenis	Elementary Principal
Zack Kruger	Elementary Principal

Our Mission:

To ensure individual academic, social and emotional growth that leads to engaged citizens and lifelong learners

Our Vision:

Inspiring learners and cultivating growth to positively impact our community



18-21 Transitions Students at the MSP Airport

Highlights of Revised 2023-24 Budget

General Fund Revenue (most significant revisions)

- ♦ Reduce enrollment projection by 127 ADM
- ♦ General Education Aid -\$762,969
- ♦ Basic Skills (Compensatory) +\$238,219
- ♦ Unemployment reimbursement +\$128,944
- ♦ Paraprofessional Training +\$39,490
- ♦ School Library Aid +\$53,510
- ♦ Student Support Personnel Aid +\$43,775
- ♦ English Learner Aid +\$178,709
- ♦ Extended Time Aid +\$77,323
- ♦ American Indian Aid +23,486
- ♦ Non-public Transportation Aid +\$20,608
- ♦ Alternative Learning Center Aid +\$66,555
- ♦ Federal Aids and Grants +\$1,308,346
- ♦ Total General Fund revenue increase: \$1,523,569

General Fund Expenses (most significant revisions)

- ♦ Salaries and benefits +\$929,726
 - ♦ Settled contracts for wages and benefits
 - ♦ Aligned to actual staff
- ♦ Supplies / Materials +\$394,289
 - ♦ Federal grants
 - ♦ Instructional tech devices +\$186,519
 - ♦ Project Exploration supplies +\$103,126
 - ♦ Instructional software +\$149,583

Highlights of Revised 2023-24 Budget

General Fund Expenses (most significant revisions)

- Capital expenditures +\$645,219
 - Federal grants (elementary classroom furniture) +\$780,000
 - Long-term Facilities Maintenance (roofs) -\$128,285
- Total General Fund expenditure increase: \$1,980,481

Projected Unassigned Fund Balance Percent: 11.94%

Food Service Fund Revenue (most significant revisions)

- ♦ State revenue +\$323,358
- ♦ Federal revenue -\$55,091
- ♦ Pupil sales -\$274,714
- ♦ Total Food Service revenue decrease: \$6,447

Food Service Fund Expenses (most significant revisions)

- ♦ Purchased services +\$143,346
- ♦ Total Food Service expense increase: \$146,715

Projected Food Service Fund Balance: \$663,359

Community Education Fund (most significant revisions)

- No material revisions

Building/Construction Fund

- ♦ Added revenue and expenditures to reflect the 2024A bond sale and planned uses for Long-term Facilities Maintenance projects

Highlights of Revised 2023-24 Budget

Self-insured Internal Service Fund

- Revenue (premiums) -\$302,000
- Expenditures (claims) +1,445,000

Projected Fund Balance: \$3,965,427



Sibley kindergartners celebrating 100th day of school.

2023-24 Revised Budget

	Actual	23-24	23-24	23-24		Projected
	6/30/2023	Budgeted	Budgeted	Budgeted	Budgeted	6/30/2024
	Fund Balance	Revenues	Expenditures	Transfers	Gain (Loss)	Fund Balance
General Fund						
Restricted for Student Activities	248,939	191,556	142,431	-	49,125	298,064
Restricted for Scholarships	211,895	7,950	40,009	-	(32,059)	179,836
Restricted for Staff Development	42,010	507,817	491,361	-	16,456	58,466
Literacy Incentive Aid	-	163,290	163,290	-	-	-
Restricted - Operating Capital	245,318	1,096,454	1,144,226	-	(47,772)	197,546
Restricted for Learning and Development	-	704,173	712,149	7,976	-	-
Restricted for ALC	134,399	904,493	781,731	-	122,762	257,161
Restricted for Gifted and Talented	-	46,243	53,082	6,839	-	-
Restricted for English Learner	-	629,069	629,758	689	-	-
Restricted for Basic Skills	190,311	5,926,509	5,775,282	-	151,227	341,538
Restricted for School Library Aid	-	53,510	53,510	-	-	-
Restricted for Achievement & Integration	-	521,416	521,416	-	-	-
Restricted for Safe Schools	1,179	129,524	217,179	87,655	-	1,179
Non-spendable Fund Balance	168,602	-	-	-	-	168,602
Committed for Q-Comp	128,656	919,970	979,645	-	(59,675)	68,981
Restricted for Long-term Facilities Maintenance	(713,296)	1,392,550	1,088,358	-	304,192	(409,104)
Restricted for Third Party Billing	633,432	900,000	1,279,544	-	(379,544)	253,888
Unassigned	6,603,044	45,265,660	45,018,574	(103,159)	143,927	6,746,971
Total General Fund	7,894,491	59,360,184	59,091,545	-	268,639	8,163,130

2023-24 Revised Budget (cont.)

	Actual	23-24	23-24	23-24		Projected
	6/30/2023	Budgeted	Budgeted	Budgeted	Budgeted	6/30/2024
	Fund Balance	Revenues	Expenditures	Transfers	Gain (Loss)	Fund Balance
Food Service Fund						
Non-spendable Fund Balance	79,094	-	-	-	-	79,094
Restricted - Food Service	620,642	2,336,815	2,373,191	-	(36,376)	584,266
Total Food Service Fund	699,735	2,336,815	2,373,191	-	(36,376)	663,359
Community Service Fund						
Restricted - Community Ed	108,531	353,302	356,134	-	(2,832)	105,699
Restricted - ECFE	97,389	217,476	183,748	-	33,728	131,117
Restricted - School Readiness	53,102	287,955	274,750	-	13,205	66,307
Restricted- ABE	79,967	267,100	269,833	-	(2,733)	77,234
Restricted- Other Comm Svc	10,441	328,490	353,994	-	(25,504)	(15,063)
Total Community Service Fund	349,430	1,454,323	1,438,459	-	15,864	365,294
Building Construction Fund						
Restricted for Capital Projects	776,278	3,836,686	2,524,763		1,311,923	2,088,201
Debt Service Fund						
Reserved - QZAB Sinking Fund	698,055	-	-	261,201	261,201	959,257
Restricted for Debt Service	997,973	3,878,198	3,847,776	(261,201)	(230,779)	767,193
Total Debt Service Fund	1,696,028	3,878,198	3,847,776	-	30,422	1,726,450

2023-24 Revised Budget (cont.)

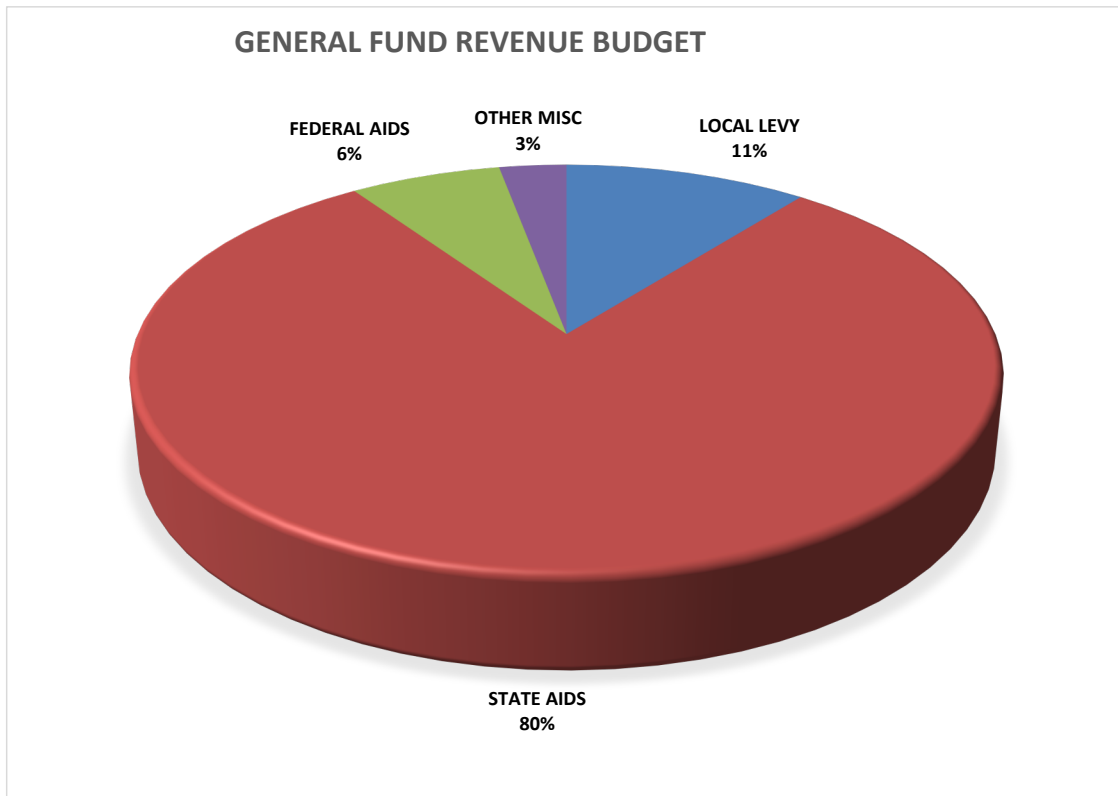
	Actual 6/30/2023	23-24 Budgeted	23-24 Budgeted	23-24 Budgeted	Projected 6/30/2024
	<u>Fund Balance</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers</u>	<u>Gain (Loss)</u>
					<u>Fund Balance</u>
Custodial Fund (Scholarship)					
Unassigned	1,181	1,000	1,000	-	1,181
Self-Insured Internal Service Fund					
Unassigned	4,640,427	8,450,000	9,125,000		(675,000)
Other Post-Employment Benefits (OPEB) Revocable Trust Fund					
Unassigned	(4,947,163)	20,000	(472,616)	-	492,616
Grand Totals:	11,110,407	79,337,206	77,929,118	-	1,408,088



School Resource Appreciation Day with Officer Huse

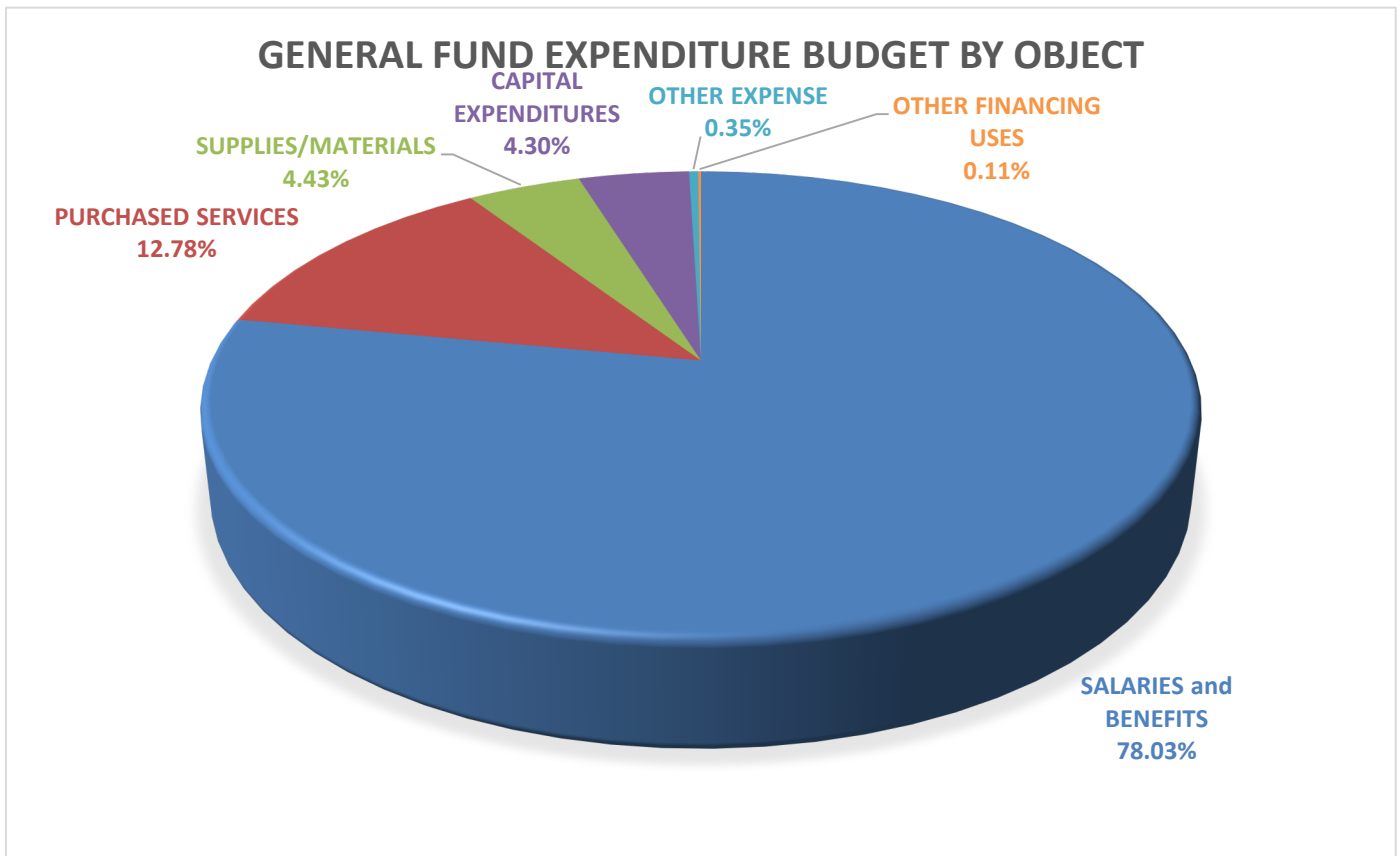
General Fund Revenue

REVENUE SOURCES	23-24 Revised		23-24 Original		22-23	
	BUDGET	%	BUDGET	%	ACTUAL	%
LOCAL LEVY	6,331,011	10.67%	6,412,571	11.09%	5,940,393	10.52%
STATE AIDS	47,339,826	79.75%	47,302,644	81.79%	42,686,477	75.58%
FEDERAL AIDS	3,939,149	6.64%	2,630,803	4.55%	5,421,173	9.60%
OTHER MISC	1,750,198	2.95%	1,490,597	2.58%	2,429,992	4.30%
TOTAL REVENUE SOURCES	59,360,184	100.00%	57,836,615	100.00%	56,478,035.00	100.00%



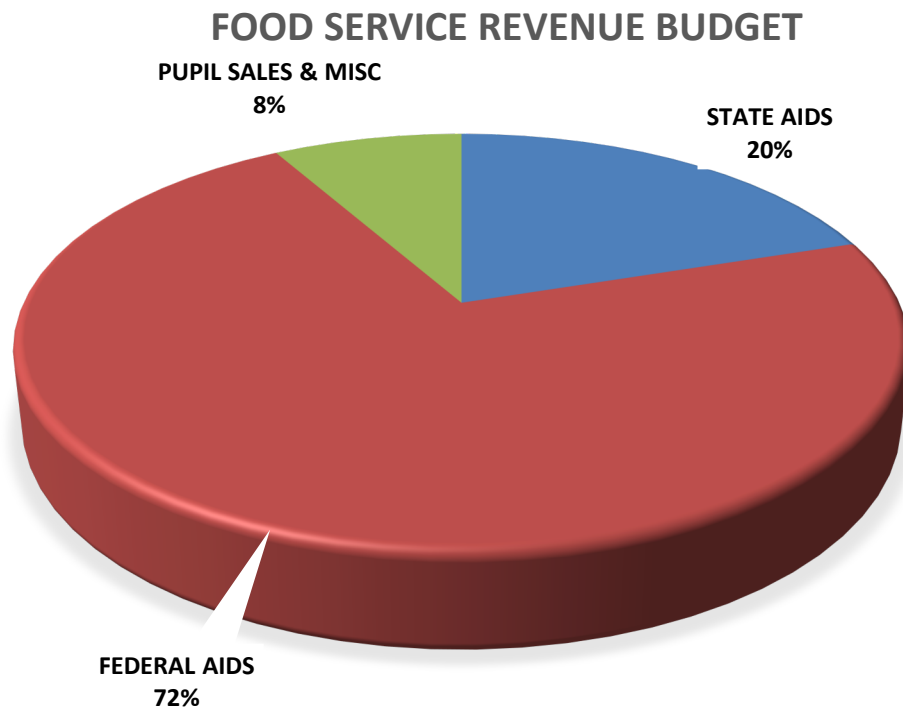
General Fund Expenditures

OBJECT EXPENSES	23-24 Revised		23-24 Original		22-23	
	BUDGET	%	BUDGET	%	ACTUAL	%
SALARIES	32,347,697	54.74%	31,501,560	55.16%	30,303,028	53.48%
EMPLOYEE BENEFITS	13,760,688	23.29%	13,677,099	23.95%	13,558,134	23.93%
PURCHASED SERVICES	7,549,406	12.78%	7,569,062	13.25%	7,151,286	12.62%
SUPPLIES/MATERIALS	2,616,140	4.43%	2,221,853	3.89%	2,645,396	4.67%
CAPITAL EXPENDITURES	2,543,321	4.30%	1,898,106	3.32%	2,514,890	4.44%
OTHER EXPENSE	209,321	0.35%	178,412	0.31%	274,229	0.48%
OTHER FINANCING USES	64,972	0.11%	64,972	0.11%	210,970	0.37%
TOTAL OBJECT EXPENSES	59,091,545	100.00%	57,111,064	100.00%	56,657,933	100.00%



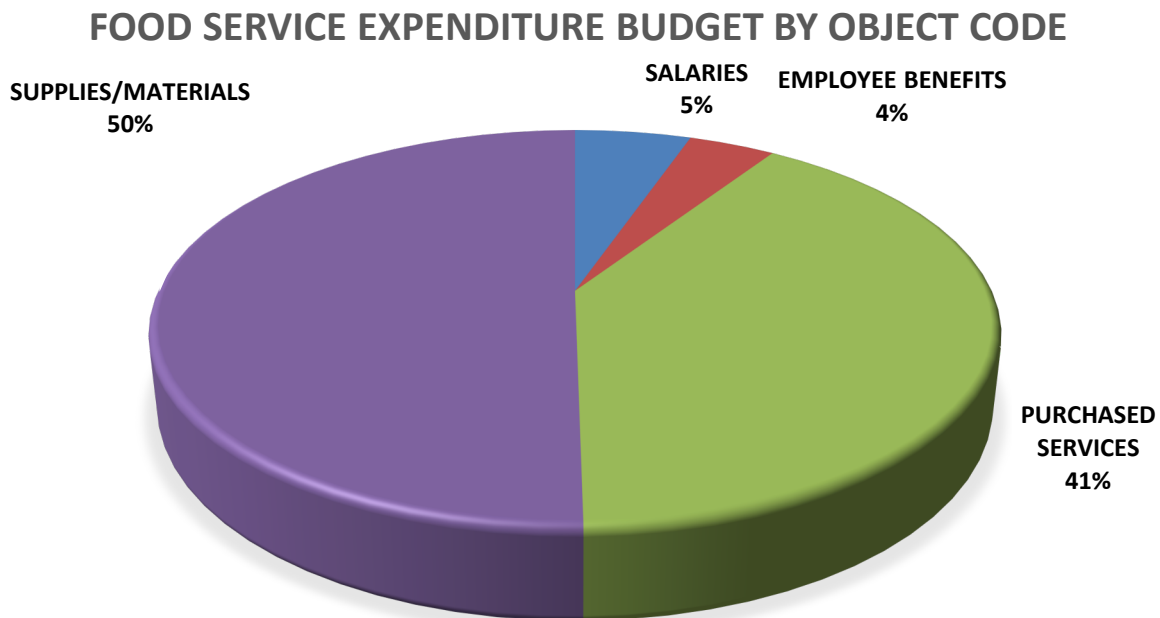
Food Service Fund Revenue

REVENUE SOURCES	23-24 Revised		23-24 Original		22-23	
	BUDGET	%	BUDGET	%	ACTUAL	%
LOCAL SOURCES	8,710.00		8,710.00		7,094.28	0.30%
STATE AIDS	465,000	19.90%	141,642	6.04%	104,982	4.42%
FEDERAL AIDS	1,671,572	71.53%	1,726,663	73.69%	1,799,645	75.70%
PUPIL SALES & MISC	191,533	8.20%	466,247	19.90%	465,593	19.58%
TOTAL REVENUE SOURCES	2,336,815	99.63%	2,343,262	99.63%	2,377,314	100.00%



Food Service Fund Expenditures

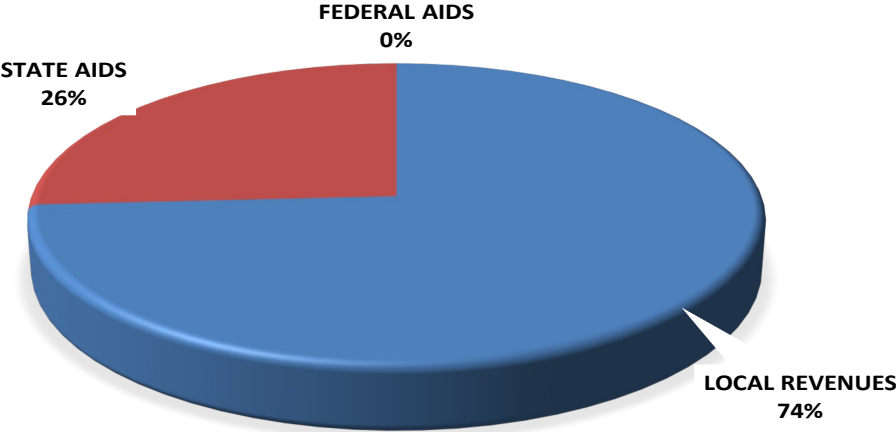
OBJECT EXPENSES	23-24 Revised		23-24 Original		22-23	
	BUDGET	%	BUDGET	%	ACTUAL	%
SALARIES	123,572	5.21%	118,875	5.34%	115,560	4.87%
EMPLOYEE BENEFITS	92,295	3.89%	92,295	4.15%	101,985	4.30%
PURCHASED SERVICES	942,363	39.71%	799,017	35.89%	928,669	39.15%
SUPPLIES/MATERIALS	1,170,501	49.32%	1,170,501	52.57%	1,166,556	49.18%
CAPITAL EXPENDITURES	44,460	1.87%	45,788	2.06%	59,154	2.49%
OTHER EXPENSE	-	0.00%	-	0.00%	-	0.00%
TOTAL OBJECT EXPENSES	2,373,191	100.00%	2,226,476	100.00%	2,371,924	100.00%



Community Service Fund Revenue

REVENUE SOURCES	23-24 Revised		23-24 Original		22-23	
	BUDGET	%	BUDGET	%	ACTUAL	%
LOCAL REVENUES	1,077,780	74.11%	1,050,160	71.89%	1,145,724	72.17%
STATE AIDS	376,543	25.89%	370,871	25.39%	416,229	26.22%
FEDERAL AIDS	-	0.00%	39,709	2.72%	25,488	1.61%
TOTAL REVENUE SOURCES	1,454,323	100.00%	1,460,740	100.00%	1,587,441	100.00%

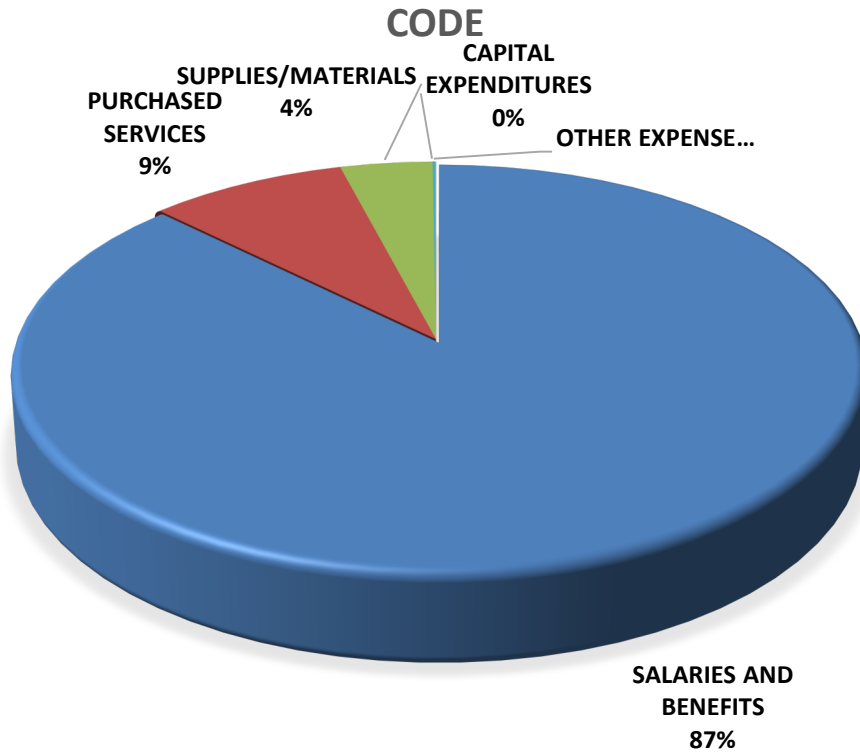
COMMUNITY SERVICE REVENUE BUDGET



Community Service Fund Expenditures

OBJECT EXPENSES	23-24 Revised		23-24 Original		22-23	
	BUDGET	%	BUDGET	%	ACTUAL	%
SALARIES	1,032,330	71.77%	1,032,330	71.77%	1,143,821	69.23%
EMPLOYEE BENEFITS	223,891	15.56%	223,891	15.56%	247,404	14.97%
PURCHASED SERVICES	123,113	8.56%	123,113	8.56%	192,582	11.66%
SUPPLIES/MATERIALS	57,050	3.97%	57,050	3.97%	59,300	3.59%
CAPITAL EXPENDITURES	-	0.00%	-	0.00%	6,820	0.41%
OTHER EXPENSE	2,075	0.14%	2,075	0.14%	2,267	0.14%
TOTAL OBJECT EXPENSES	1,438,459	100.00%	1,438,459	100.00%	1,652,194	100.00%

COMMUNITY SERVICE EXPENDITURE BUDGET BY OBJECT



Factors Impacting ISD 241

Declining enrollment is the most pressing challenge facing our district. The majority of the decline is a result of incoming kindergarten classes that are significantly smaller than the outgoing senior class. An analysis of birth rates in our county supports this trend.

In an environment of declining enrollment it will be incumbent on administration to adjust staffing accordingly.

2024-25 will be the second year of the biennium so we will have fewer budget assumptions. State funding is in place (2% increase on the Basic Formula), and all contracts will be settled.



Early Childhood Family Education class