



Facility Planning Task Force



Meeting #2 - Tuesday, March 22, 2023

Agenda

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Meeting 1 Recap +
Consensus

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Facility
Assessment

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Safety &
Security Report

4

Project
Considerations

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Tour L.D. Bell

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School Finance &
Bond Scenarios

Meeting 1 Recap

- 50 citizens, representing the entire community, working to help prioritize current and long-term facility needs
- All Task Force meeting materials are available at hebisd.edu/fptf

Facility Planning Task Force

- › Facility Planning Task Force
- › **Meetings**
- › Members

Meetings

The district's Facility Planning Task Force will meet several times as they evaluate HEB ISD's facilities and prepare to provide input on the district's long-term facility plan.

Task force meetings are scheduled to last from 6 to 8 p.m. on the five evenings listed below. Attendance at each meeting is critical as information and understanding builds from one meeting to the next.

- Meeting 1: Tuesday, March 7, 2023
 - **Meeting 1 - Presentation / Agenda (pdf)**
 - **Meeting 1 - Summary (pdf)**
- Meeting 2: Wednesday, March 22, 2023
- Meeting 3: Wednesday, April 5, 2023
- Meeting 4: Wednesday, April 26, 2023
- Meeting 5: Wednesday, May 17, 2023



Facility Planning Task Force



Meeting 1 Summary

On Tuesday, March 7, 2023, the Facility Planning Task Force of 50 community residents and business owners met for the first time at Central Junior High. During the meeting, the committee heard an overview of the district, its facilities, and its bond history. They received their goal and their charge as a task force and discussed what it looks like to be a valued committee member.

Task Force Goal: Involve constituents of Hurst-Euless-Bedford ISD in evaluating facility conditions and identifying possible needs.

Facility needs could include campus renovations and/or new facilities to support quality educational programs in a safe learning environment.

In preparation for the decisions that will be made in later meetings, the task force also discussed what it looks like to reach consensus as a committee. Answers ranged from a simple majority or a quorum to 90%. This topic will be re-visited at the next meeting.

At the end of the meeting, committee members toured the recent classroom addition and cafeteria renovation at Central Junior High that was part of the 2018 bond program and toured the Forrest E. Watson (FEW) facility where KEYS High School and DAEP occur, which is among the district's oldest facilities.



Meeting 2

Wednesday, March 22, 2023 @ L.D. Bell High School

Topics will include school finance, bonding capacity, safety & security, and facility needs

Ice breaker: What is one thing you love about HEB ISD?

Diversity of students
That a group like this task force can exist
Continuous improvement process
HEB leadership
Staff's support of diversity
Open communication
Education opportunities (i.e. IB, AP)
School of choice
Principals
Value of education (public vs private)
Personalization of education for each student
Staff: make students feel valued; adapt to meet students' needs; help students reach goals
Student ambassador program
Quality of education
One huge small town
Fine arts opportunities
Success of students after leaving HEB ISD
Suzuki strings
Solid board members over time
Community is invested and committed to school district
PTA relationship
Good people
How district is run (finance and planning)
Continuity in district from Administration to campus leadership
Collaboration between district and community/cities
Gym at Trinity smells the same after multiple generations
People come back to HEB to raise families
Gives every kid an opportunity to excel in academics and extracurriculars
Student background does not dictate limit to education

Bold indicates repeated answers

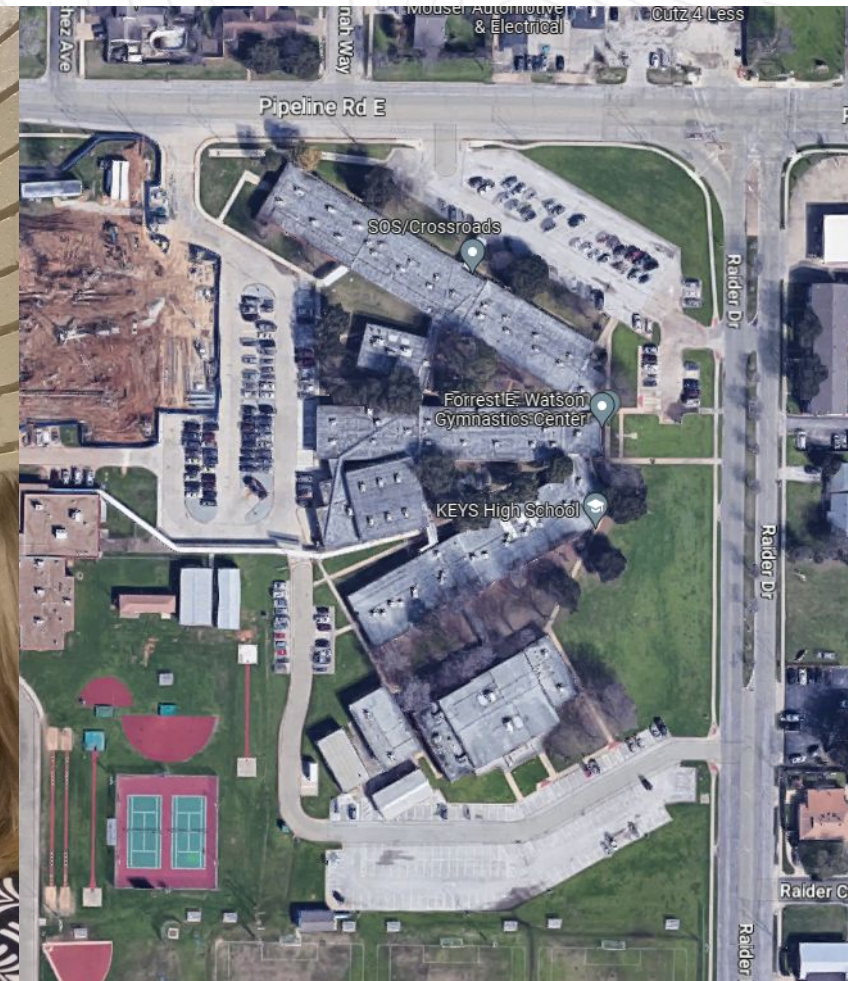
Meeting 1 Recap

A Valued Task Force Member... in Your Words:

- **Be on time**
- **Listen to others**
(every perspective)
- **Ask questions**
- **Stay on task**
- **Be respectful**
- **Participate and contribute**
- **Put own “spin” to add value**
- **Consider long-term vision**
- **Dream big for our kids**
- **Be “devil’s advocate” when needed**
- **Stay engaged**
- **Stay enthusiastic**

Meeting 1 Recap

Feedback from Tour of Central Junior High and FEW



Defining Consensus

71% consensus was the average from Meeting #1.

This would be 35 of 50 people, 31 of 45, or 28 of 40.

Can we all agree with 71%?

Facility Assessment Summary



Facility Assessment

- Completed by VLK Architects in 2020 and 2021 to help District define facility needs
- Evaluation
 - Educational Adequacy
 - School capacities
 - Facility condition
- Renovate or Replace?
 - If cost to renovate exceeds 60% of new construction, recommendation is to replace.
- No Facility Assessment on Junior High campuses because construction was underway at all campuses as part of the 2018 bond program

Facility Assessment - Elementary

HEB ISD Campus Data

VLK Facility Assessment (2020)

School Name	Campus Data				Educational Adequacy						Capital Improvements			
	Year Built	Age (2023)	Bldg. SF	Capacity	EAI Score	Rank	UNDERSIZED				CI Score	CI Ranking	Bldg. Addtn.	Combined Ranking*
							Classrooms %	Admin	Cafeteria	Library				
Midway Park**	1967	56	74,280	725	1.73	1	32			X	0.50	1	X	1.90
Hurst Hills**	1969	54	63,952	705	1.84	1	88	X		X	1.00	1	X	2.17
Bell Manor**	1969	54	66,581	700	1.91	1	88	X	X	X	0.83	1	X	2.41
Wilshire	1964	59	68,628	720	1.77	1	47	X		X	1.17	2	X	2.44
Spring Garden	1983	40	79,299	775	2.10	2	94	X		X	0.67	1		3.27
South Euless	1970	53	75,390	750	2.65	3	33	X		X	0.17	1		3.48
River Trails	2002	21	77,430	750	2.54	3	52	X	X	X	0.33	1		3.54
North Euless	1958	65	72,200	680	2.16	2	43	X	X	X	1.50	2		3.66
Harrison Lane	1959	64	64,683	625	2.11	2	48	X	X	X	1.83	2		3.94
Donna Park	1966	57	61,171	610	2.12	2	42	X		X	2.00	2		4.12
Lakewood	1972	51	72,107	620	2.52	3	50	X		X	1.67	2		4.19
Bedford Heights	1975	48	76,002	805	2.03	2	17	X	X	X	2.17	3		4.20
Stonegate	1962	61	63,955	530	1.96	1	87	X		X	2.33	3		4.29
Shady Oaks	1959	64	65,415	660	2.22	2	25	X	X	X	2.50	3		4.72
Meadow Creek	1988	35	82,074	800	2.49	3	15	X		X	2.67	3		5.16
Shady Brook	1971	52	77,430	570	2.53	3	32	X		X	2.83	3		5.36
Viridian	2013	10	92,313	900	NOT IN SCOPE									
Trinity Lakes	2020	3	93,000	850	NOT IN SCOPE									
Arbor Creek	2020	3	93,000	850	NOT IN SCOPE									
Oakwood Terrace	2021	2	89,339	850	NOT IN SCOPE									
Bellaire	2024	-1	89,544	890	REPLACEMENT UNDER CONSTRUCTION 2023									

*Combined Ranking factors in building addition scope and cost impact.

**Existing classrooms will remain undersized due to structural limitations.

Facility Assessment - Elementary

HEB ISD Campus Data

VLK Facility Assessment (2020)

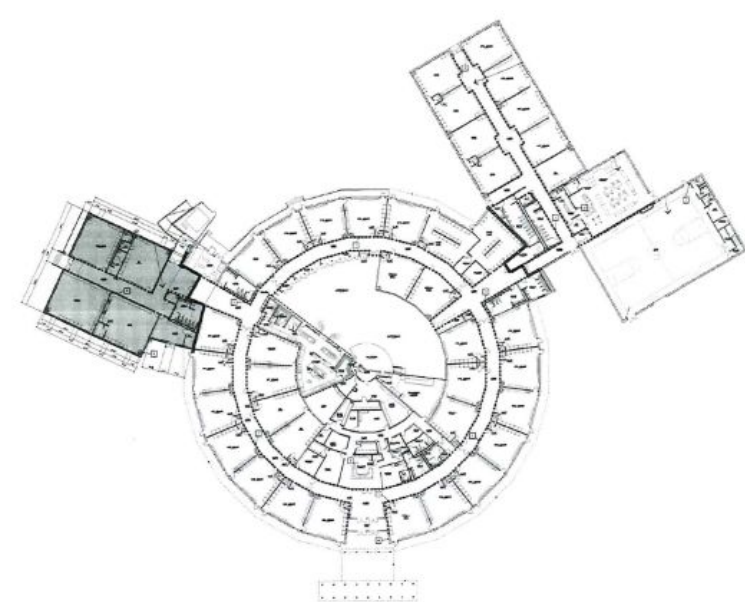
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Shady Oaks	1959	64	65,415	660	2.22	2	25	X	X	X	2.50	3		4.72
Stonegate	1962	61	63,955	530	1.96	1	87	X		X	2.33	3		4.29
Wilshire	1964	59	68,628	720	1.77	1	47	X		X	1.17	2	X	2.44
Donna Park	1966	57	61,171	610	2.12	2	42	X		X	2.00	2		4.12
Midway Park**	1967	56	74,280	725	1.73	1	32			X	0.50	1	X	1.90
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Lakewood	1972	51	72,107	620	2.52	3	50	X		X	1.67	2		4.19
Bedford Heights	1975	48	76,002	805	2.03	2	17	X	X	X	2.17	3		4.20
Spring Garden	1983	40	79,299	775	2.10	2	94	X		X	0.67	1		3.27
Meadow Creek	1988	35	82,074	800	2.49	3	15	X		X	2.67	3		5.16
River Trails	2002	21	77,430	750	2.54	3	52	X	X	X	0.33	1		3.54
Viridian	2013	10	92,313	900	NOT IN SCOPE									
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Oakwood Terrace	2021	2	89,339	850	NOT IN SCOPE									
Bellaire	2024	-1	89,544	890	REPLACEMENT UNDER CONSTRUCTION 2023									

*Combined Ranking factors in building addition scope and cost impact.

**Existing classrooms will remain undersized due to structural limitations.

Facility Assessment - Elementary

- Recommended campus replacements:
 - Midway Park
 - Hurst Hills
 - Bell Manor
 - Wilshire
- Varying level of campus renovations for most other ES



Midway Park



Bell Manor
(Hurst Hills sim.)



Wilshire

Facility Assessment - High School

- LD Bell HS

- Educational Adequacy

- 78% Classrooms undersized
 - 100% Science labs undersized
 - Cafeteria and kitchen undersized
 - Science labs need replaced
 - Orchestra space needed
 - Auditorium is not ADA compliant
 - Stage is too small, no wings or fly loft
 - Additional gymnasium needed

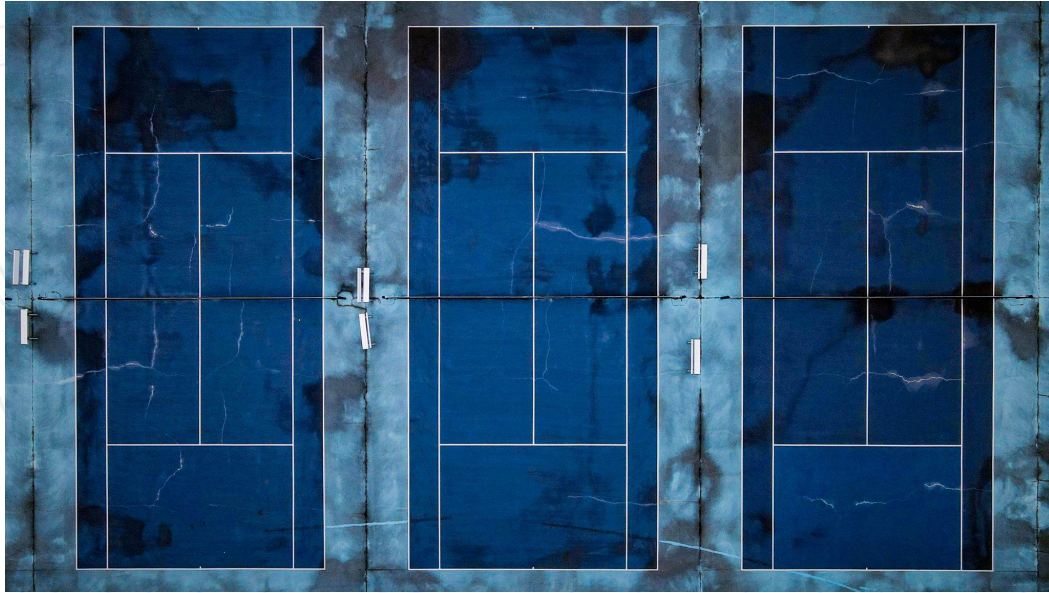
Renovation cost vs.
Replacement cost: 79%

- Facility condition

- Site paving, drainage, and utility improvements
 - Replace tennis courts
 - Upgrade Public Address (PA) system
 - Replace doors and hardware
 - Full interior renovation: walls, ceilings, flooring (floor cracking in thin-set terrazzo)
 - Replace Mechanical (HVAC) system
 - Replace gas piping at Science labs
 - Replace electrical panels, switchgear, and transformers
 - Replace incandescent/fluorescent lighting with LED
 - Add lighting controls
 - Add parking lot lights (west student lot)
 - Replace fire alarm system
 - Restrooms need full remodel
 - Rework cold and hot water systems in some areas
 - Add tempered hot water
 - Replace grease trap
 - Replace elevators
 - ADA issues throughout campus

Facility Assessment - High School

- LD Bell HS



Facility Assessment - High School

- Trinity HS

- Educational Adequacy

- 67% Classrooms undersized
 - 100% Science labs undersized
 - Cafeteria and kitchen undersized
 - Science labs need replaced
 - Auditorium is not ADA compliant
 - Stage is too small, no wings or fly loft
 - Additional gymnasium needed

Renovation cost vs.
Replacement cost: 81%

- Facility condition

- Site paving, drainage, and utility improvements
 - Replace tennis courts
 - Replace doors and hardware
 - Full interior renovation: walls, ceilings, flooring, casework
 - Replace Mechanical (HVAC) system
 - Replace electrical panels
 - Replace incandescent/fluorescent lighting with LED
 - Add lighting controls
 - Replace fire alarm system
 - Restrooms need full remodel
 - Add tempered hot water
 - Replace grease trap
 - Replace elevators
 - ADA issues throughout campus
 - Structural foundation issues at Buildings D and S
 - Existing structure height clearance issues for system replacement

Facility Assessment - High School

- Trinity HS



Facility Assessment - High School

- KEYS HS (@FEW)
 - Educational Adequacy
 - 67% Classrooms undersized
 - 100% Science labs undersized
 - Cafeteria undersized

Renovation cost vs.
Replacement cost: 73%

- Facility condition
 - Site paving, drainage, and utility improvements
 - Replace roof
 - Replace doors and hardware
 - Full interior renovation: walls, ceilings, flooring
 - Replace HVAC equipment, condensate, exhaust fans, ductwork
 - Replace electrical panels and switchgear
 - Replace incandescent/fluorescent lighting with LED
 - Add lighting controls
 - Replace plumbing fixtures
 - Replace gas piping
 - Replace sanitary sewer piping
 - Add fire sprinkler to gym building
 - Rework domestic water in some areas
 - Replace grease trap
 - Major foundation issues at courtyard and cracking at terrazzo floors

Safety & Security



Safety & Security Assessment

New Safety & Security Standards

- Implementation of Safety Standards (January 2023)
- Random Intruder Audits (September 2022)
- How does this affect H-E-B Facilities? (2023 and forward)

Implementation of Safety Standards

- PRIMARY ENTRANCE (Vestibules and Single Point of Access)
- FENCING (Required 6 foot Perimeter Fencing)
- EXTERIOR DOORS (Electronic Locking & Window Safety Film)
- EXTERIOR WINDOWS (Window Safety Film on all ground level windows)
- COMMUNICATIONS INFRASTRUCTURE (Silent Panic Alert Technology, Radio Communications)
- ACCESS CONTROL (Monitored Access Control System on all Exterior Doors)
- DOOR NUMBERING (First Responders Mapping System)
- OTHER COMPLIANCE REQUIREMENTS - Storm Shelters

Safety & Security Assessment

Intruder Detection Audits

On September 2, 2022, the Texas State School Safety Center (TxSSC) issued notice of the 2022-2023 school year Intruder Detection Audit in which State Inspectors will be conducting Random Intruder Detection Audits at campuses across the state.

The Audit consists of a State Inspector arriving unannounced and measuring four components:

- Access to campus
- Exterior doors (at least three exterior doors are checked)
- Verification of the campus weekly exterior door check report
- Interior Classroom doors (a sampling of 5-10 interior classroom doors)

How Does This Affect H-E-B Facilities

- Elementary Campuses
- Junior High Campuses
- KEYS High School
- LD Bell High School
- Trinity High School

Project Considerations



Project Considerations

1. Renovate or Replace L.D. Bell High School
2. Renovate or Replace Trinity High School
3. Replacement School for Midway Park Elementary
4. Replacement School for Hurst Hills Elementary
5. Replacement School for Bell Manor Elementary
6. Replacement School for Wilshire Elementary
7. Demolish FEW. Relocate KEYS HS and DAEP.
8. Secure Vestibule/Admin Addition at Hurst Junior High
9. Technology

Our Recommendation

1. Replace L.D. Bell High School
2. Replace Trinity High School
3. Replacement School for Bell Manor Elementary on FEW site.
Demolish FEW.
4. Renovate Bell Manor for KEYS HS and DAEP
5. Secure Vestibule/Admin Addition at Hurst Junior High
6. Technology
7. Additional Elementary Replacement - if financially feasible

TOUR

Return to this room in 35 minutes.



School Finance & Bonding Capacity



School Finance

General Operating Fund

(Maintenance & Operations)

Day-to-day operations and expenses

FOR SCHOOL
DISTRICTS, THIS
INCLUDES:

Staff Salaries
Utilities
Supplies
Repairs
Fuel



FOR THE AVERAGE
CITIZEN, THIS IS
SIMILAR TO:

Groceries
Utilities
Minor home repairs
Routine services
Car fuel

**Bond Funds CANNOT be used for salaries,
utilities, or other day-to-day expenses.**

Debt Services Fund

(Interest & Sinking)

Principal and interest payments on debt issued

FOR SCHOOL
DISTRICTS, THIS
INCLUDES:

New construction
Renovations
HVAC Systems
Roofing
Technology



FOR THE AVERAGE
CITIZEN, THIS IS
SIMILAR TO:

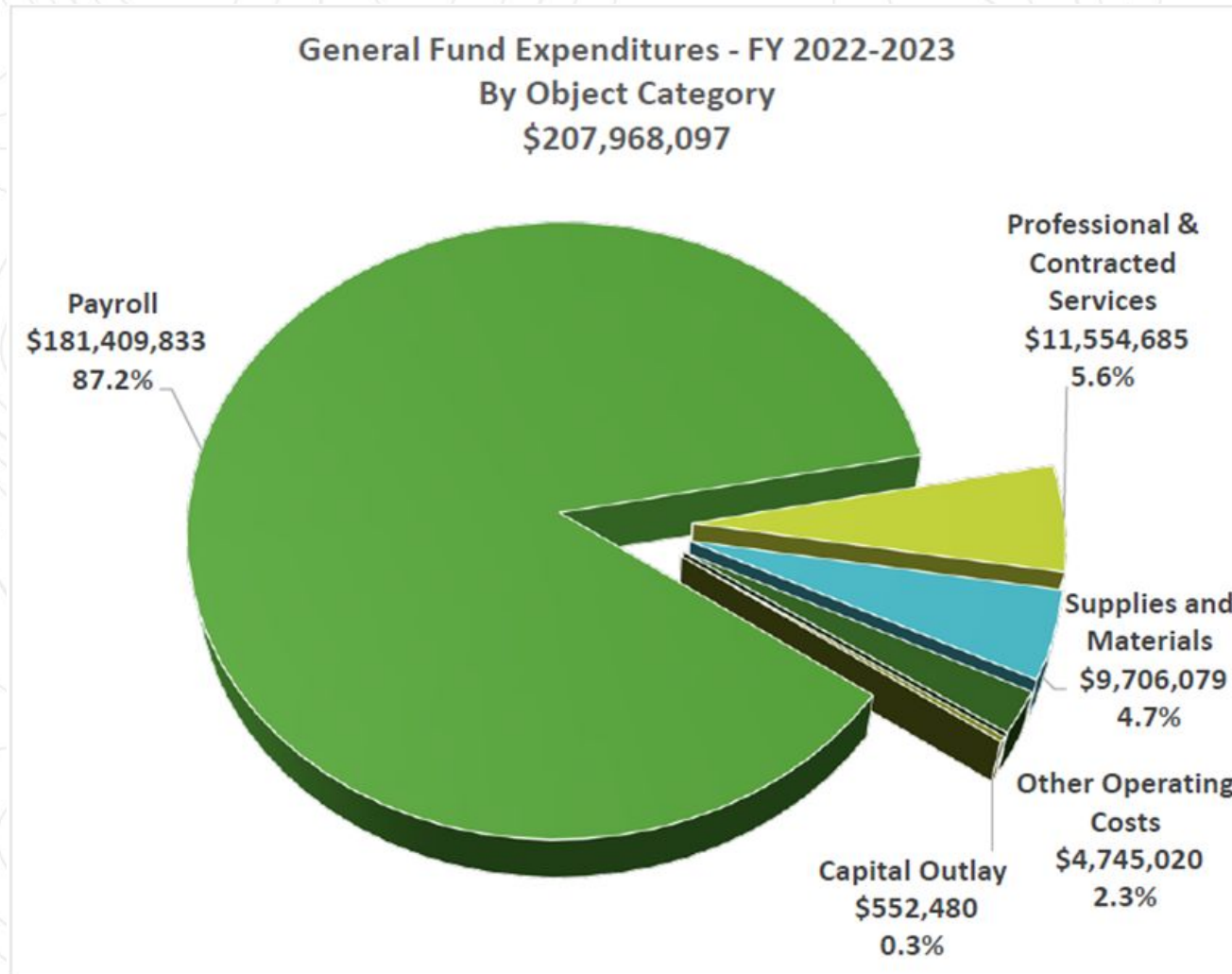
Mortgage
Home renovations
Major appliances
Land
Car

**Bond elections only affect the I&S part
of the tax rate.**

Two Separate Funds = Two Separate Tax Rates

School Finance

M&O Expenditures

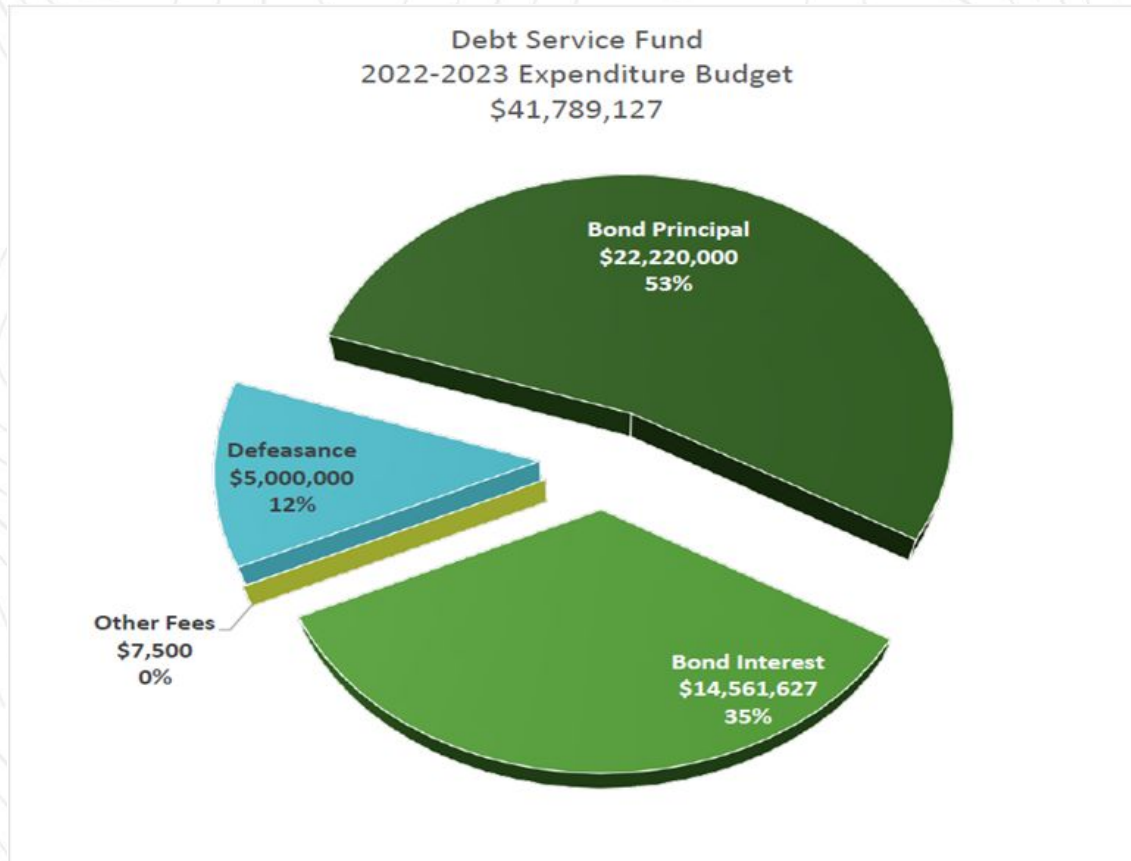


Day-to-Day Operations and Expenses of the District

Payroll is 87% of Budget

School Finance

I&S Expenditures



Bond Debt Only (Principal & Interest)
100%

*These funds may ONLY be expensed
to retire Debt and CANNOT be spent
on Maintenance & Operations*

I&S: Where does the money come from?

Local Funds - 100% Property Taxes

School Finance

Tax Rate Overview and History

Tax Year	M&O	I&S	Total Tax Rate
2013	1.040	0.3475	1.3875
2014	1.040	0.335	1.375
2015	1.040	0.31	1.35
2016	1.040	0.276	1.316
2017	1.040	0.223	1.263
2018	1.040	0.233	1.273
2019	0.97	0.25	1.22
2020	0.9624	0.2356	1.198
2021	0.9252	0.2356	1.1608
2022	0.8742	0.2356	1.1098

- District has lowered total tax rate by 27.7 cents or 20% since 2013.
- With the passage of HB3 and tax rate compression during the 86th Legislative Session, the State basically sets the District's M&O tax rate.
- M&O tax rate will be compressed further for the 2023 tax year due to an increase in taxable district property values. However, the extent of required tax rate compression is unknown at this time and most likely will be impacted further by the State Legislature that is currently in session.

Why a Bond Election?

- The State does not provide funding to school districts for major renovation of existing facilities or to construct new facilities.
- The only way for the District to obtain funding for major renovations or new construction is to ask for community support of a bond election.
- Bond elections allow communities to vote to give the Board of Trustees authority to sell bonds to pay for items such as school construction, equipment, technology, and land acquisition.

Key Takeaways

- M&O vs. I&S
 - Two separate funds with two separate tax rates.
- M&O funds are for the day-to-day operations of the District
 - Approximately 87% of the District's M&O budget goes to teacher and staff salaries.
 - The State school funding mechanism for M&O does not provide funding for major constructions projects.
- The District has lowered its total tax rate by 27.7 cents or 20% since 2013.
 - The State basically sets the M&O tax rate for the District.
 - The M&O tax rate will be compressed further due to a substantial increase in district taxable property values.
- A bond election is the only mechanism for a school district to obtain funding for major construction projects.
 - I&S funds cannot by law be used to pay for M&O expenses.

Other Things to Consider

- HEB ISD has a history of being a good steward of taxpayer money.
 - We have built 2 elementary schools from fund balance and are currently using fund balance for approximately one half of a 3rd elementary school.
 - Unfortunately, this is no longer an option for construction projects as the current school funding mechanism makes setting aside fund balance for construction projects almost impossible.
- Homeowners Age 65 & Over – No Tax Increase
 - HEB ISD property taxes on homesteads for citizens age 65 or older will not be affected by the bond election.
 - Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older cannot be increased above the amount paid in the first year after the person turned 65 unless improvements are made to the home.
 - Over 65 Homestead Exemption Application must be filed with local appraisal district
- Bond projects are 100% approved by local taxpayers.
- The passage or failure of a bond election has no impact on teacher raises.
- Bonding capacity.

Questions?

Bonding Capacity & Tax Impact Scenarios

George Williford

Hilltop Securities

HEB ISD

Bond Presentation

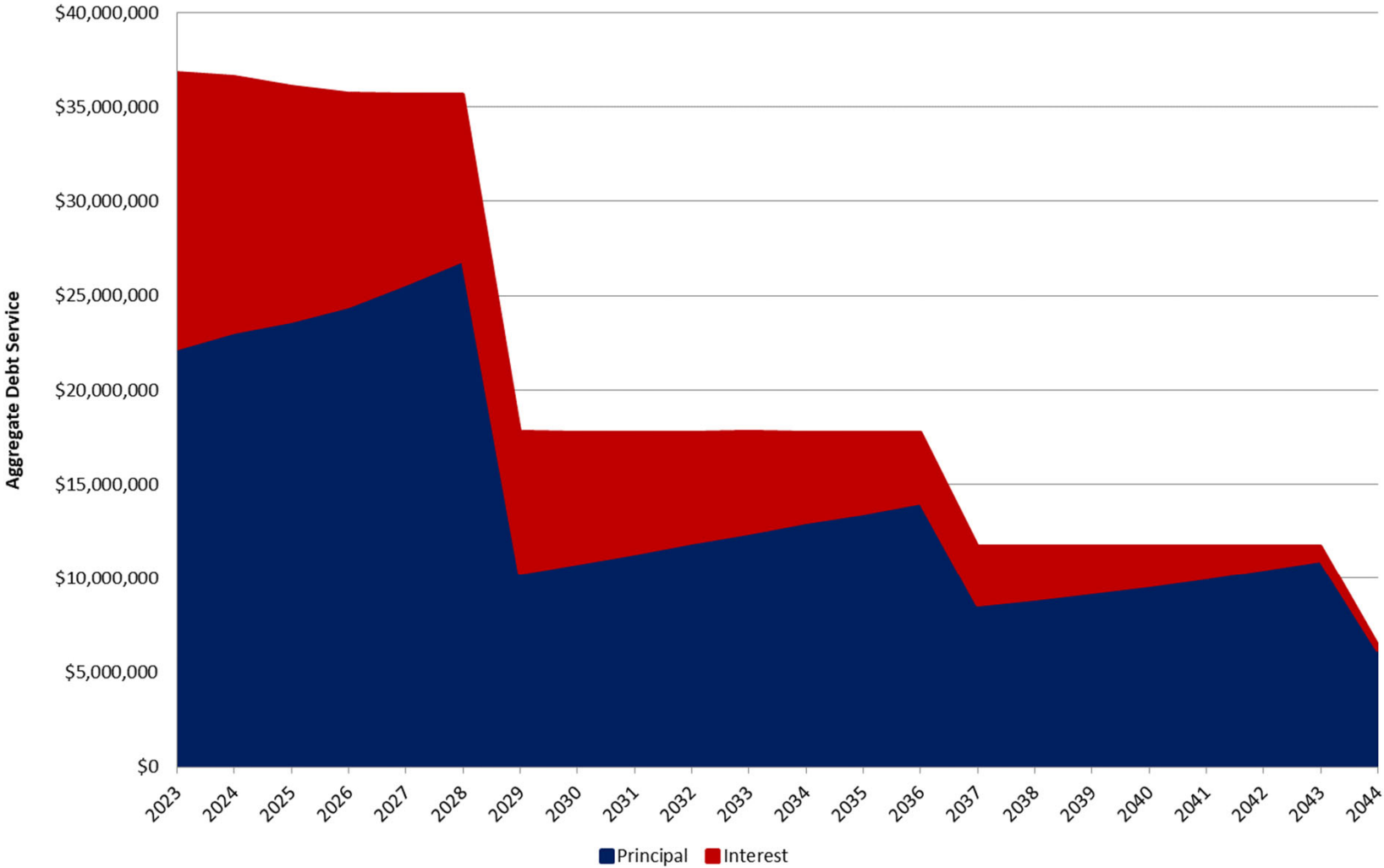
March 22, 2023

Outstanding Debt Service ⁽¹⁾

FYE 31-Aug	Principal	Interest	Debt Service
2023	22,220,000	14,561,628	36,781,628
2024	23,110,000	13,463,863	36,573,863
2025	23,650,000	12,424,450	36,074,450
2026	24,420,000	11,268,950	35,688,950
2027	25,610,000	10,075,550	35,685,550
2028	26,890,000	8,795,050	35,685,050
2029	10,310,000	7,450,550	17,760,550
2030	10,815,000	6,935,050	17,750,050
2031	11,360,000	6,394,300	17,754,300
2032	11,930,000	5,826,300	17,756,300
2033	12,450,000	5,311,000	17,761,000
2034	12,980,000	4,773,000	17,753,000
2035	13,495,000	4,253,800	17,748,800
2036	14,040,000	3,714,000	17,754,000
2037	8,575,000	3,152,400	11,727,400
2038	8,920,000	2,809,400	11,729,400
2039	9,265,000	2,452,600	11,717,600
2040	9,635,000	2,082,000	11,717,000
2041	10,065,000	1,653,300	11,718,300
2042	10,515,000	1,205,250	11,720,250
2043	10,970,000	736,900	11,706,900
2044	6,200,000	248,000	6,448,000
	317,425,000	129,587,341	447,012,341

(1) Assumes defeasance of Series 2017B

Outstanding Debt Service Graph⁽¹⁾



(1) Assumes defeasance of Series 2017B

Bond Ratings

- ❑ **Standard & Poor's: AA+**
- ❑ **Fitch: AA+**

Comparison of Selected Texas School Districts

School District	2022-23 M&O Tax Rate	2022-23 I&S Tax Rate	2022-23 Total Tax Rate	Outstanding Debt	Authorized But Unissued Debt and Called Election	FYE 2022-23 Taxable Value	Est. Population	ADA	Outstanding Debt (Not Including Unissued)		
									Debt/TAV	Debt/Capita	Debt/ADA
HEB ISD	\$ 0.8742	\$ 0.2356	\$ 1.1098	\$ 321,965,000	\$ -	\$ 18,416,245,012	165,959	22,609	1.75%	\$ 1,940	\$ 14,241
Arlington ISD	1.0080	0.3007	1.3087	1,140,584,956	263,538,700	35,674,789,759	394,003	51,800	3.20%	2,895	22,019
Birdville ISD	0.8659	0.4139	1.2798	515,125,000	149,530,391	13,718,776,592	155,825	21,800	3.75%	3,306	23,630
Carrollton-Farmers Branch ISD	0.9429	0.2000	1.1429	293,385,000	716,400,000*	29,284,749,172	204,893	23,351	1.00%	1,432	12,564
Cedar Hill ISD	0.9746	0.3360	1.3106	90,680,504	208,000,000*	5,131,651,355	51,874	7,100	1.77%	1,748	12,772
Coppell ISD	0.9867	0.2306	1.2173	335,954,846	321,511,000*	15,537,196,829	52,054	13,158	2.16%	6,454	25,532
Denton ISD	0.8646	0.4800	1.3446	1,237,690,283	1,423,755,381*	24,853,496,991	236,136	30,963	4.98%	5,241	39,973
Desoto ISD	0.9429	0.3153	1.2582	110,428,896	-	4,582,982,133	54,716	7,175	2.41%	2,018	15,391
Duncanville ISD	0.9329	0.3200	1.2529	180,145,000	-	6,481,265,229	79,630	11,280	2.78%	2,262	15,970
Fort Worth ISD	0.9896	0.2920	1.2816	1,504,885,000	761,000,000	52,417,935,127	537,462	70,897	2.87%	2,800	21,226
Frisco ISD	0.9429	0.2700	1.2129	2,224,845,227	151,750,000	57,125,133,871	240,379	64,543	3.89%	9,256	34,471
Garland ISD	0.8546	0.3179	1.1725	383,830,000	1,279,645,000*	27,931,306,437	350,848	50,100	1.37%	1,094	7,661
Grand Prairie ISD	0.9429	0.3641	1.3070	378,070,000	-	11,474,595,436	135,397	26,082	3.29%	2,792	14,496
Irving ISD	0.9056	0.2418	1.1474	281,990,000	701,750,000*	19,601,806,375	188,801	29,900	1.44%	1,494	9,431
Keller ISD	0.9429	0.3300	1.2729	824,104,989	-	23,684,541,467	179,964	33,714	3.48%	4,579	24,444
Lewisville ISD	0.8559	0.3809	1.2368	1,204,815,000	-	54,146,422,707	365,040	47,528	2.23%	3,301	25,350
Mansfield ISD	0.9746	0.3600	1.3346	784,099,839	-	20,057,668,675	170,567	34,502	3.91%	4,597	22,726
Mesquite ISD	0.8846	0.4000	1.2846	704,827,801	-	12,530,871,024	190,285	36,450	5.62%	3,704	19,337
Northwest ISD	0.8546	0.4200	1.2746	1,429,700,334	187,500,000 + 1,995,500,000*	30,837,766,997	106,826	26,265	4.64%	13,383	54,434
Plano ISD	1.0224	0.2373	1.2597	1,021,095,000	696,301,000	68,443,984,241	435,970	47,950	1.49%	2,342	21,295
Richardson ISD	0.9646	0.3500	1.3146	952,430,000	150,000,000	30,926,702,873	249,521	36,900	3.08%	3,817	25,811
Median (excluding HEB ISD)	\$ 0.9429	\$ 0.3250	\$ 1.2738	\$ 744,463,820	\$ 179,875,000	\$ 24,269,019,229	189,543	32,339	2.98%	\$ 3,098	\$ 21,657

* Election called for May 6, 2023

Source: Texas Municipal Advisory Council

HEB ISD

Model Assumptions and Projections

	Bond Authorization \$659,000,000	Bond Authorization \$699,000,000	Bond Authorization \$759,000,000	Bond Authorization \$799,000,000
<u>Assumed # of Issues</u>	4	4	4	4
<u>TAV Growth</u>	3.5% growth years 1-3; 3.0% years 4-5; 2.5% years 6-8; 2.0% years 9-11; 1.0% 12-21; and 0.50% thereafter			
<u>Interest Rates</u>	5.25% Series 2024; and 5.50% Series 2025 and after			
Maximum Required I&S Tax Rate	0.2874	0.3002	0.3195	0.3332
Increase Above \$0.2356 Tax Rate for FY 2023	0.0518	0.0646	0.0839	0.0976

Homeowner Tax Impact – November 2023 Authorization

<u>A</u>	<u>B</u>	<u>C</u>	<u>D</u>	<u>E</u>	<u>F</u>	<u>G</u>	<u>H</u>	<u>I</u>	<u>J</u>
Bond Authorization Amount	Maximum Tax Rate Increase Above FY 2024 ⁽²⁾	Market Value of Home ⁽¹⁾							
		\$200,000		\$300,000		\$400,000		\$500,000	
		Annual	Monthly	Annual	Monthly	Annual	Monthly	Annual	Monthly
\$659 Million	\$0.0518	\$82.82	\$6.90	\$134.58	\$11.22	\$186.35	\$15.53	\$238.11	\$19.84
\$699 Million	\$0.0646	\$103.32	\$8.61	\$167.89	\$13.99	\$232.47	\$19.37	\$297.04	\$24.75
\$759 Million	\$0.0839	\$134.22	\$11.19	\$218.11	\$18.18	\$302.00	\$25.17	\$385.89	\$32.16
\$799 Million	\$0.0976	\$156.19	\$13.02	\$253.82	\$21.15	\$351.44	\$29.29	\$449.06	\$37.42

(1) All residential homesteads receive mandated \$40,000 exemption; i.e., tax on \$200,000 home is calculated based on \$160,00 taxable value, and tax on \$500,000 home is calculated based on taxable value of \$460,000.

(2) The amount of taxes on homesteads of taxpayers 65 and older are frozen and will not increase above the amount of taxes paid when they qualified for the over-65 freeze.

Q&A



Looking Ahead

NEXT MEETING:

Wednesday, April 5

Trinity High School

Library

Agenda:

- High School Conditions & Needs
- High School Project Considerations & Costs

Park here and walk in

