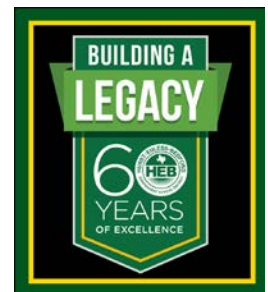


2018-2019 BUDGET REPORT



Hurst-Euless-Bedford ISD

HURST-EULESS-BEDFORD INDEPENDENT SCHOOL DISTRICT

ANNUAL BUDGET FOR FISCAL YEAR
FROM SEPTEMBER 1, 2018 TO AUGUST 31, 2019

VISION STATEMENT

Empowering Today to Excel Tomorrow

OUR MISSION

The mission of the Hurst-Euless-Bedford Independent School District is to continue its proud tradition of excellence as a diverse, high-performing organization committed to ensuring each student is empowered today to excel tomorrow.

DISTRICT GOALS

1. Student Achievement
2. Effective and Efficient Operations
3. Quality Teaching, Administrative, and Support Staff
4. Safe, Healthy, and Nurturing Schools
5. Enduring Relationships with Stakeholders

CORE MESSAGES

1. Students are responsible for their own learning.
2. Quality teachers and effective schools are essential to students' learning.
3. Parents and patrons are vital partners in the educational process.
4. A safe environment for every student and employee is a prerequisite to learning.
5. Decisions and actions, at all levels, focus on and support effective student learning.

BUDGET REPORT 2018-2019

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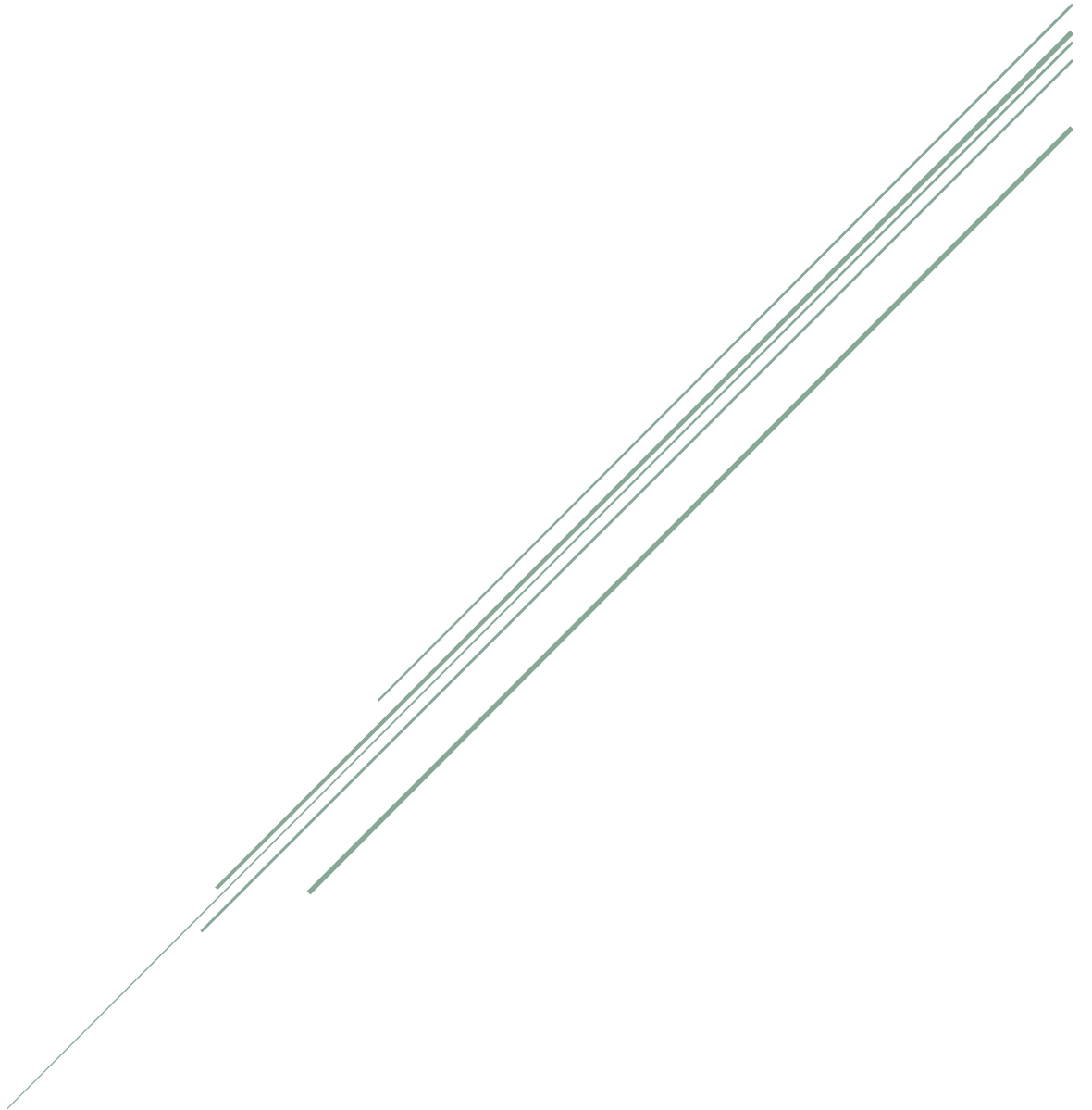
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SECTION I

General Overview



General Overview

Budget Preparation for 2018-2019

BUDGET PROCESS

The basic philosophy of the budget development procedure is to have the process be as open and inclusive as possible AND to have budget requests originate at the level closest to the location of the activities they are to support. The design is aimed at keeping HEB ISD in compliance with federal, state and local guidelines and generally accepted accounting procedures per Section 44.002 of the Texas Education Code (TEC). This allows the district to move from one budget cycle to the next with the ability to compare and justify budget data.

A. Schools

Campuses receive an allocation based on the student enrollment projections for 2018-2019. Principals determine how the funding is to be appropriated with input from campus stakeholders. Emphasis is placed on establishing budgets for the state mandated program areas. Separate request mechanisms are provided for principals to request budget support for overtime/extra duty pay, part-time pay, and non-recurring special items.

The separate requests are collected from campuses and prioritized. Once prioritized, the amount of available funding determines approval.

All requests for additional personnel for the campus level originate with the Assistant Superintendents of Elementary and Secondary Administration. Requests related to stipends/supplements and contract lengths are submitted in writing to the appropriate Assistant or Deputy Superintendent.

B. Central Administration

The recurring budgets for district level departments are zero-based and require justification on a line-item basis. For example, a request for out of district travel would include a justification statement explaining what conferences and/or events the appropriation would support. All items in the Base Budget are recurring in nature. Again, separate request mechanisms are provided for central administrators to request additional personnel, overtime/extra duty pay, part-time pay, and non-recurring special items. Requests related to stipends/supplements and contract lengths are submitted in writing to the appropriate Assistant or Deputy Superintendent. The requests are reviewed by the Superintendent and the Superintendent's Cabinet for inclusion in the salary package.

General Overview

Budget Preparation for 2018-2019

(Continued)

While it will always remain necessary for central administrators to retain the option to request budget support for activities at the campus level, emphasis is placed on schools submitting their own budget needs. The only exception to this approach is the request for campus-level personnel.

The Superintendent and the Superintendent's Cabinet review all separate requests and prioritize them. Again, the amount of available funding determines approval.

C. Special Revenue Programs

The same budget development guidelines apply to some special revenue funds. Program administrators budget on their 2018-2019 entitlement. Adjustments are made as 2018-2019 entitlements change.

D. Internal Service Funds

The same budget development guidelines apply to Internal Service Funds. Program administrators estimate 2018-2019 revenue and expenses.

E. Campus Activity Funds

The same budget development guidelines apply to Campus Activity Funds. Principals estimate the 2018-2019 revenue and expenses for each activity.

Statement of Texas Law

Budget Preparation for 2018-2019

Sections 44.002 through 44.006 of the Texas Education Code establish the legal basis for budget development in school districts. The following items summarize the legal requirements from the code:

- The superintendent is the budget officer for the district and prepares or causes the budget to be prepared.
- The district budget must be prepared by a date set by the state board of education, currently August 31. In order for the budget to be adopted by the board of trustees, inclusive of amendments, the district budget must be prepared by August 20.
- The president of the board of trustees must call a public meeting of the board of trustees, giving ten days public notice in a newspaper, for the adoption of the district budget. Any taxpayer in the district may be present and participate in the meeting.
- Concurrently with publication of notice of the budget above, a school district must post a summary of the proposed budget on the school district's Internet website or in the district's central administrative office if the school district has no Internet website. The budget summary must include a comparison to the previous year's actual spending and information relating to per-student and aggregate spending on instruction, instructional support, central administration, district operations, debt service, and any other category designated by the commissioner. (Section 44.0041, TEC)

The summary of the budget should be presented in the following function areas:

- (A) Instruction – functions 11, 12, 13, 95
- (B) Instructional Support – functions 21, 23, 31, 32, 33, 36
- (C) Central Administration – function 41
- (D) District Operations – functions 51, 52, 53, 34, 35
- (E) Debt Service – function 71
- (F) Other – functions 61, 81, 91, 92, 93, 97, 99

The “per student” will be based on student enrollment.

Statement of Texas Law
Budget Preparation for 2018-2019
(Continued)

- No funds may be expended in any manner other than as provided for in the adopted budget. The board does have the authority to amend the budget or adopt a supplementary emergency budget to cover unforeseen expenditures.
- The budget must be prepared in accordance with GAAP (generally accepted accounting principles) and state guidelines.
- The budget must be legally adopted before the adoption of the tax rate unless the district elects to adopt a tax rate before receiving the certified appraisal roll for the district as provided by Section 26.05(g), Tax Code (see the following point if the district elects to adopt the tax rate first). Additionally, a school district **must publish a revised notice and hold another public meeting before** the district **may adopt a tax rate** that exceeds the following: (1) The rate proposed in the notice prepared using the estimate; or (2) The district's rollback rate determined under Section 26.08, Tax Code, using the certified appraisal roll.
- If a district elects to adopt a tax rate before adopting a budget, the district must publish notice and hold a meeting for the purpose of discussing the proposed tax rate as provided by TEC 44.004. Following adoption of the tax rate, the district must publish notice and hold another meeting before the district may adopt a budget. The comptroller shall prescribe the language and format to be used in the notices. The school district may use the certified estimate of taxable value in preparing the notice.
- TEC 44.0051 requires that on final approval of the budget by the school board, the school district shall post on the district's Internet website a copy of the adopted budget. The website must prominently display the electronic link to the adopted budget until the third anniversary of the date the budget was adopted.

TEA Legal Requirements Budget Preparation for 2018-2019

TEA has developed additional requirements for school district budget preparation as follows:

- The budget must be adopted by the board of trustees, inclusive of amendments, no later than August 31. In order to prepare the public notice to be published 10 days prior to the meeting, the district budget must be prepared by a date set by the state board of education, currently August 20.
- Minutes from district board meetings will be used by TEA to record adoption of and amendments to the budget.

Budgets for the General Fund, the Food Service Fund, and the Debt Service Fund must be included in the official district budget (legal or fiscal year basis). These budgets must be prepared and approved at least at the fund and function levels to comply with the state's legal level of control mandates.

- The officially adopted district budget, as amended, must be filed with TEA through PEIMS (Public Education Information Management System) by the date prescribed in the annual system guidelines. Revenues, other sources, other uses, and fund balances must be reported by fund, function, object (at the second level), organization, fiscal year, program intent and amount.
- A school district must amend the official budget *before* exceeding a *functional expenditure category*, i.e., instruction, administration, etc., in the total district budget. The annual financial and compliance report should reflect the amended budget amounts on the schedule comparing budgeted and actual amounts. The requirement for filing the amended budget with TEA is satisfied when the school district files its Annual Financial and Compliance Report.

Local District Requirements Budget Preparation for 2018-2019

In addition to state legal requirements, individual school districts may establish their own requirements for annual budget preparation. Local fiscal policies may dictate budgetary requirements which go beyond those required by the Texas Education Code and TEA.

Hurst-Euless-Bedford ISD 2018-2019 Budget Development Schedule

January 23-24, 2018	Preparation workshops (See prep training schedule) <ul style="list-style-type: none">➤ Outline overall process➤ Review budget input methods and materials➤ Review account coding➤ Receive campus allocations➤ Review timeline
Friday, February 23 <u>4:00 p.m.</u>	Deadline for Budget submission to Business Office as follows: <ul style="list-style-type: none">➤ General Fund (199) including Campus Allocation Budgets➤ Special Revenue Fund Budgets<ul style="list-style-type: none">• 240 Child Nutrition• 490 PK/Core Knowledge➤ Campus Activity Fund Budgets (461)➤ Internal Service Fund Budgets (ISF)➤ Extended Day Fund Budgets (711)
Friday, March 9	<u>Deadline for submission of changes to 2018-2019 Budget</u>
April	Cabinet reviews 2018-2019 Budget
May, June, July, August	Board reviews report and updates on the 2018-2019 Budget.
May 21	Board approves the 2018-2019 Salary Schedule at regular board meeting, if available for consideration.
Friday, July 20	District receives Certified Tax Roll and makes adjustments to the Proposed Budget, if required.

Monday, August 13

Board accepts the Certified Tax Roll.

Board reviews the Notice of Public Meeting to Discuss Budget and Proposed Tax Rate.

Board sets public meeting date of August 27, 2018 to conduct Public Meeting to Discuss Budget and Proposed Tax Rate.

Thursday, August 16

District publishes Notice of Public Meeting to Discuss Budget and Proposed Tax Rate in the Star-Telegram Newspaper (published at least 10 days prior to public meeting)

Monday, August 27

Board holds the public hearing to discuss 2018-2019 budget and proposed tax rate.

Board considers approval of the 2018-2019 budget.

Board sets the 2018 tax rate.

2018-2019 Budget
Funds Requiring Adoption by the Board of Trustees
General Fund, Food Service Fund, Debt Service Fund
August 27, 2018

	General Fund	Food Service Fund	Debt Service Fund
REVENUES:			
5700 Local Revenues	\$ 140,323,769	\$ 3,460,473	\$ 30,789,365
5800 State Revenues	49,419,707	56,402	663,968
5900 Federal Revenues	450,000	8,571,205	-
TOTAL REVENUES	\$ 190,193,476	\$ 12,088,080	\$ 31,453,333
EXPENDITURES:			
11 Instruction	\$ 117,665,155	\$ -	\$ -
12 Instructional Resources & Media	2,575,179	-	-
13 Curriculum & Staff Development	3,208,607	-	-
21 Instructional Leadership	2,404,759	-	-
23 School Leadership	11,033,765	-	-
31 Guidance/Counseling	7,208,055	-	-
32 Social Work Services	594,488	-	-
33 Health Services	2,470,756	-	-
34 Student Transportation	5,211,804	-	-
35 Food Service	163,174	13,953,318	-
36 Co/Extra-Curricular	4,967,753	-	-
41 General Administration	5,997,966	-	-
51 Maintenance and Operations	18,084,588	75,026	-
52 Security & Monitoring	986,490	-	-
53 Data Processing	4,393,145	-	-
61 Community Services	140,826	-	-
71 Debt Service	-	-	31,453,333
81 Facilities Acq/Constr.	-	-	-
91 Recapture/Chpt 41	-	-	-
95 Juvenile Justice Program	22,500	-	-
99 Intergovernmental Charges	892,466	-	-
TOTAL EXPENDITURES	\$ 188,021,476	\$ 14,028,344	\$ 31,453,333
OTHER SOURCES:			
7900 Sale of Property	\$ 5,000	\$ -	\$ -
7900 Transfer in from Other Funds	900,000	-	-
TOTAL OTHER SOURCES	\$ 905,000	\$ -	\$ -
OTHER USES:			
8900 Campus Computer Replacement	\$ 77,000	\$ -	\$ -
8900 Transfer to Locally Defined Capital Projects Fund	3,000,000	-	-
TOTAL OTHER USES	\$ 3,077,000	\$ -	\$ -
BUDGETED CHANGE IN FUND BALANCE	\$ -	\$ (1,940,264)	\$ -

2018-2019 Budget
Funds Requiring Adoption by the Board of Trustees
Local Option to Adopt Budget
August 27, 2018

	PreK/CK Fund
<u>REVENUES:</u>	
5700 Local Revenues	\$ 662,500
5800 State Revenues	-
5900 Federal Revenues	-
TOTAL REVENUES	\$ 662,500
<u>EXPENDITURES:</u>	
11 Instruction	\$ 518,828
12 Instructional Resources & Media	-
13 Curriculum & Staff Development	90,621
21 Instructional Leadership	-
23 School Leadership	-
31 Guidance/Counseling	-
32 Social Work Services	-
33 Health Services	-
34 Student Transportation	-
35 Food Service	-
36 Co/Extra-Curricular	-
41 General Administration	-
51 Maintenance and Operations	-
52 Security & Monitoring	-
53 Data Processing	-
61 Community Services	53,051
71 Debt Service	-
81 Facilities Acq/Constr.	-
91 Recapture/Chpt 41	-
95 Juvenile Justice Program	-
99 Intergovernmental Charges	-
TOTAL EXPENDITURES	\$ 662,500
<u>OTHER SOURCES:</u>	
7900 Sale of Property	\$ -
7900 Transfer in from Other Funds	-
TOTAL OTHER SOURCES	\$ -
<u>OTHER USES:</u>	
8900 Campus Computer Replacement	\$ -
8900 Transfer to Locally Defined Capital Projects Fund	-
TOTAL OTHER USES	\$ -
BUDGETED CHANGE IN FUND BALANCE	\$ -

Hurst-Euless-Bedford ISD
2018-2019 Budget Summary Report
General Fund, Food Service Fund, and Debt Service Fund

	2017-2018		2018-2019	
	Projected Final Budget	Projected Final Budget Per Student	Budget Total	Budget Per Student
<u>Instruction</u>				
11 Instruction	\$ 112,667,247	\$ 4,809	\$ 117,665,155	\$ 4,990
12 Instructional Resources & Media	2,545,159	109	2,575,179	109
13 Curriculum Dev and Inst Staff Development	2,966,473	127	3,208,607	136
95 Juvenile Justice AEP Program	27,500	1	22,500	1
Total Instruction	\$ 118,206,379	\$ 5,045	\$ 123,471,441	\$ 5,237
<u>Instructional Support</u>				
21 Instructional Leadership	\$ 2,326,901	\$ 99	\$ 2,404,759	\$ 102
23 School Leadership	10,778,365	460	11,033,765	468
31 Guidance, Counseling and Evaluation	7,292,570	311	7,208,055	306
32 Social Services	663,648	28	594,488	25
33 Health Services	2,282,305	97	2,470,756	105
36 Extracurricular Activities	4,789,926	204	4,967,753	211
Total Instructional Support	\$ 28,133,715	\$ 1,201	\$ 28,679,576	\$ 1,216
<u>Central Administration - Function 41</u>	\$ 6,406,940	\$ 273	\$ 5,997,966	\$ 254
<u>District Operations</u>				
34 Student Transportation	\$ 5,855,218	\$ 250	\$ 5,211,804	\$ 221
35 Food Service	12,760,124	545	14,116,492	599
51 Plant Maintenance and Operations	19,983,150	853	18,159,614	770
52 Security and Monitoring Services	1,015,668	43	986,490	42
53 Data Processing Services	4,811,982	205	4,393,145	186
Total District Operations	\$ 44,426,142	\$ 1,896	\$ 42,867,545	\$ 1,818
<u>Debt Services - Function 71</u>	\$ 27,379,984	\$ 1,169	\$ 31,453,333	\$ 1,334
<u>Other</u>				
61 Community Services	\$ 136,773	\$ 6	\$ 140,826	\$ 6
81 Facilities Acquisition and Construction	-	-	-	-
91 Contracted Instructional Services (Chptr 41)	-	-	-	-
99 Intergovernmental Charges	805,800	34	892,466	38
Total Other	\$ 942,573	\$ 40	\$ 1,033,292	\$ 44
Total	\$ 225,495,733	\$ 9,625	\$ 233,503,153	\$ 9,903
Enrollment		23,429		23,578

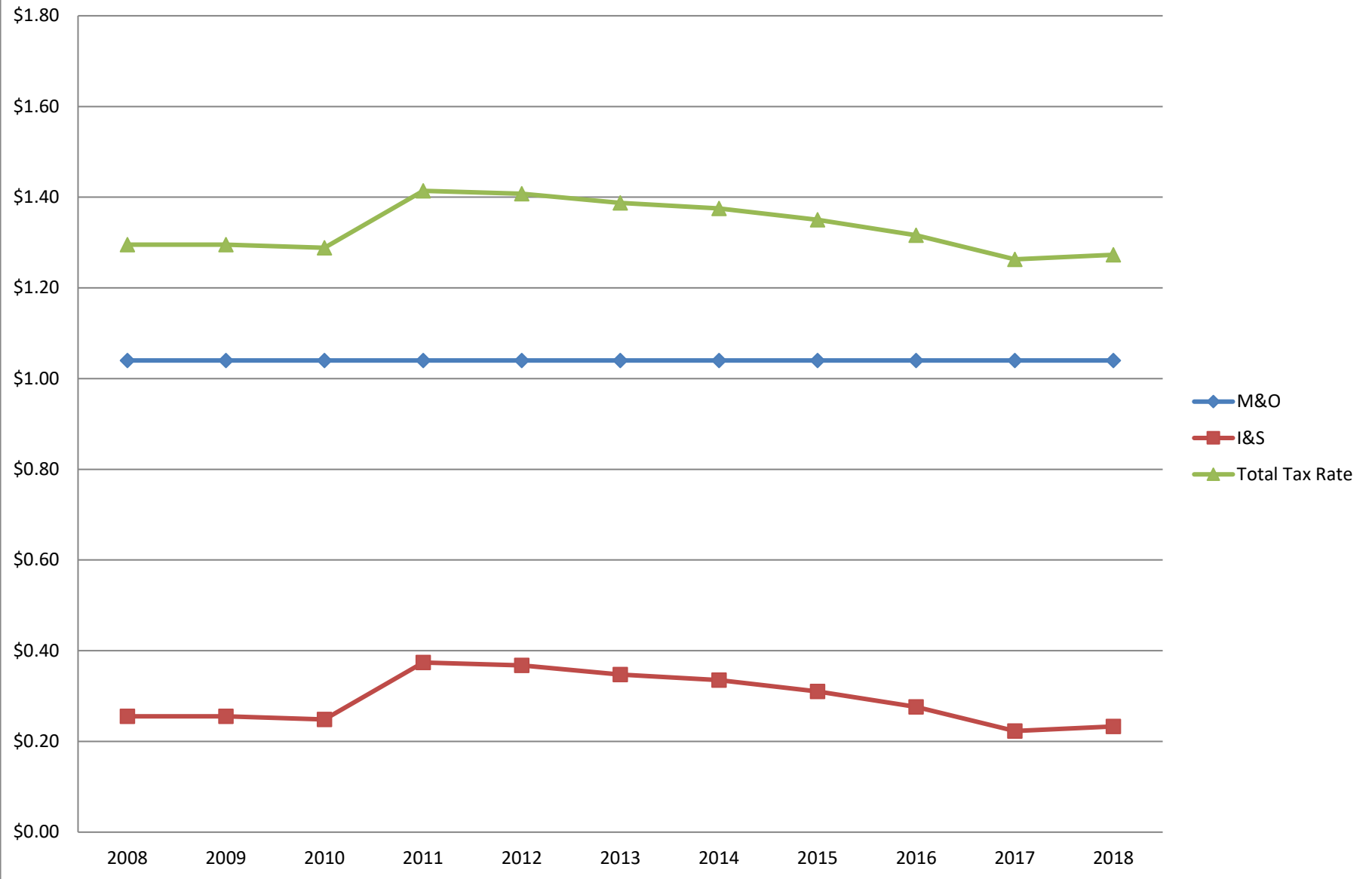
This information will be presented at the "Public Meeting to Discuss Budget and Proposed Tax Rate" to be held at 6:00 pm on Monday August 27, 2018, at the Hurst-Euless-Bedford ISD Administration Building. It is also posted on the district's website as mandated by state requirements.

Hurst-Euleless-Bedford ISD
Tax Rate History
Maintenance and Operating (M&O) and Interest and Sinking (I&S)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
M&O	1.040000	1.040000	1.040000	1.040000	1.040000	1.040000	1.040000	1.040000	1.040000	1.040000	1.040000
I&S	0.255453	0.255453	0.248189	0.374000	0.367500	0.347500	0.335000	0.310000	0.276000	0.223000	0.233000
Total Tax Rate	1.295453	1.295453	1.288189	1.414000	1.407500	1.387500	1.375000	1.350000	1.316000	1.263000	1.273000
Annual Increase (Decrease)		-	(0.007264)	0.125811	(0.006500)	(0.020000)	(0.012500)	(0.025000)	(0.034000)	(0.053000)	0.010000
Cumulative Increase (Decrease)		-	(0.007264)	0.118547	0.112047	0.092047	0.079547	0.054547	0.020547	(0.032453)	(0.022453)

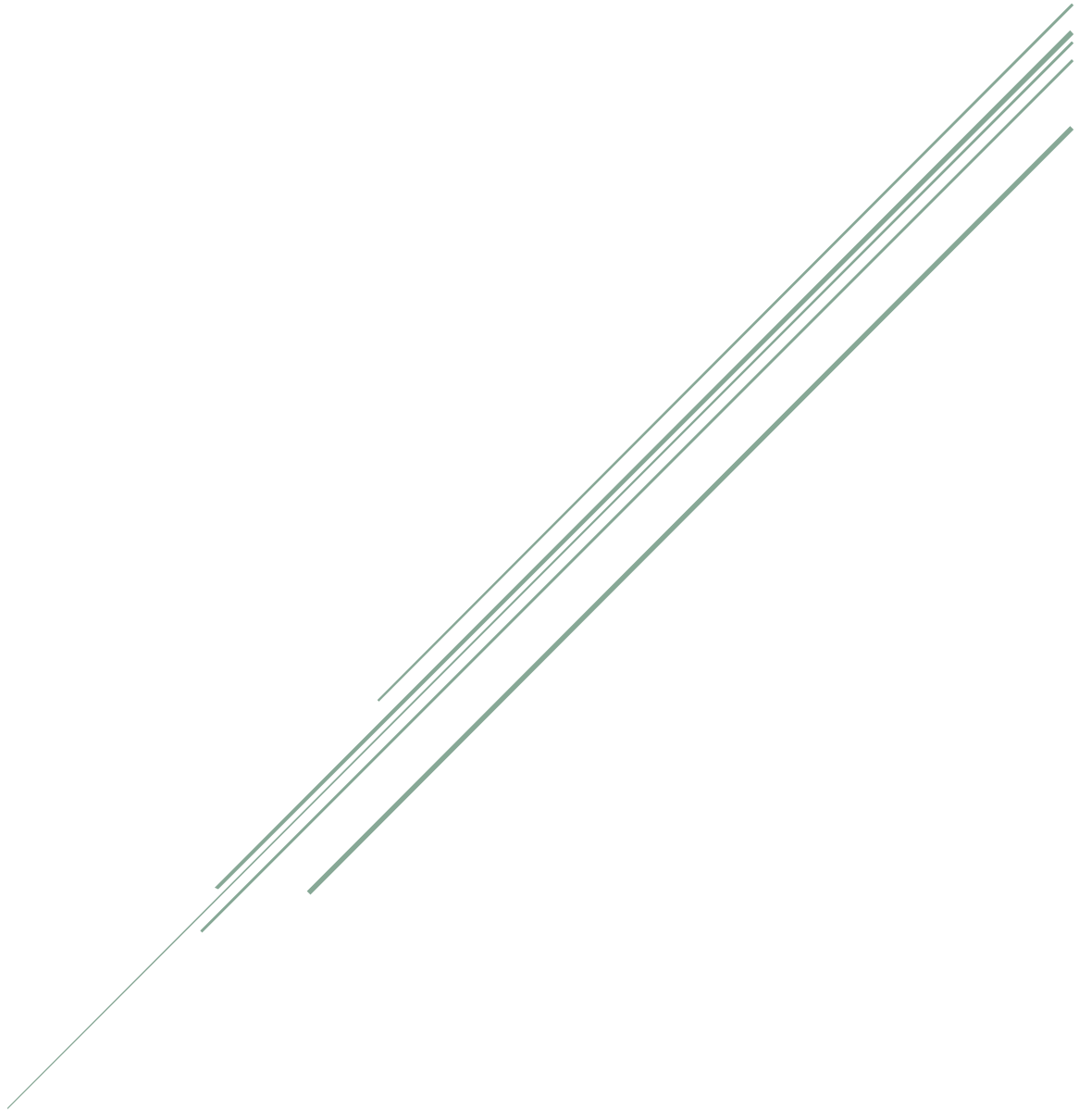
Tax Rate History

Maintenance and Operations (M&O) and Interest and Sinking (I&S)



SECTION II

General Fund



2018-2019 Budget
Funds Requiring Adoption by the Board of Trustees
General Fund
August 27, 2018

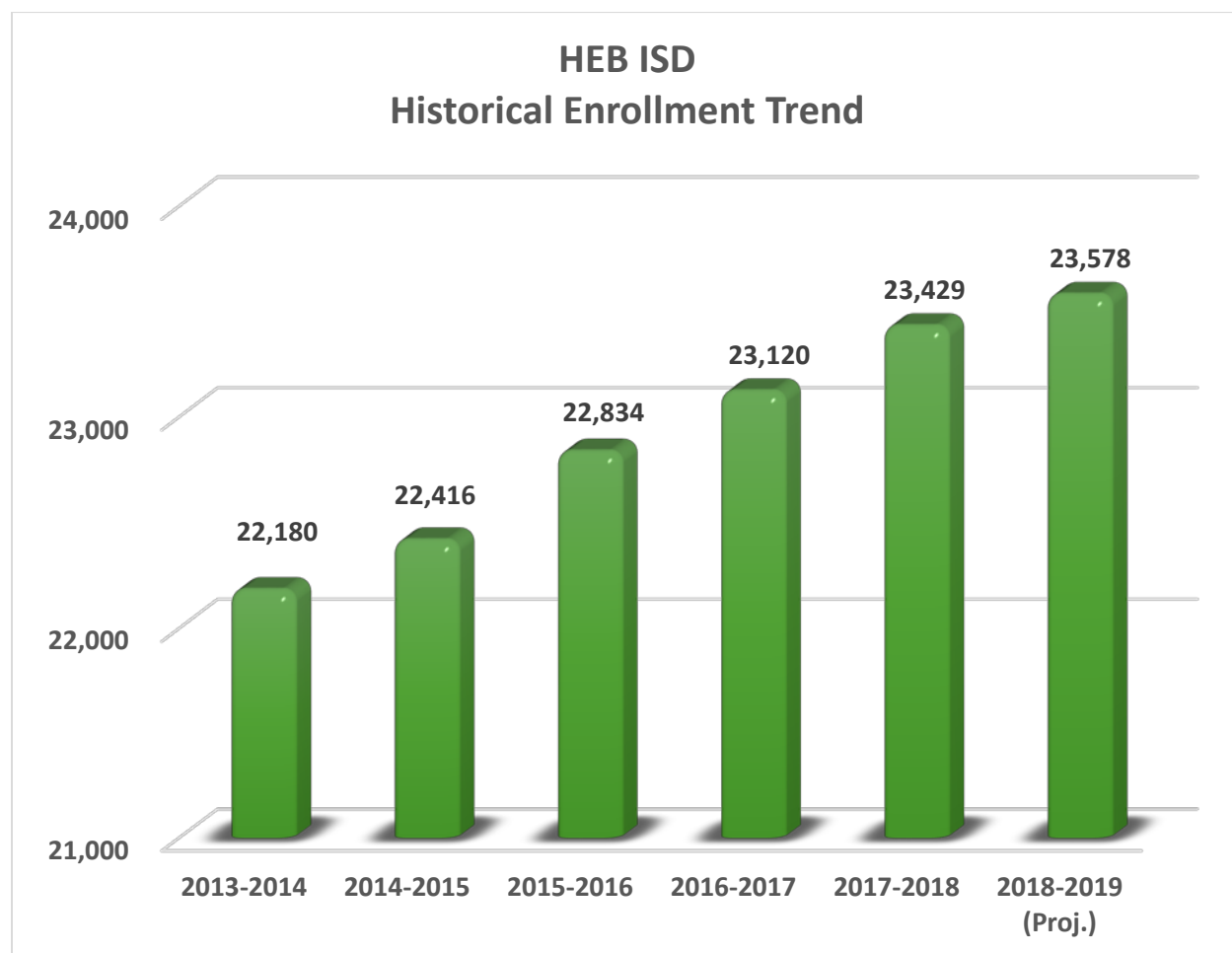
	General Fund	Percent of Total
REVENUES:		
5700 Local Revenues	\$ 140,323,769	73.4%
5800 State Revenues	49,419,707	25.9%
5900 Federal Revenues	450,000	0.2%
TOTAL REVENUES	\$ 190,193,476	99.5%
EXPENDITURES:		
11 Instruction	\$ 117,665,155	61.6%
12 Instructional Resources & Media	2,575,179	1.3%
13 Curriculum & Staff Development	3,208,607	1.7%
21 Instructional Leadership	2,404,759	1.3%
23 School Leadership	11,033,765	5.8%
31 Guidance/Counseling	7,208,055	3.8%
32 Social Work Services	594,488	0.3%
33 Health Services	2,470,756	1.3%
34 Student Transportation	5,211,804	2.7%
35 Food Service	163,174	0.1%
36 Co/Extra-Curricular	4,967,753	2.6%
41 General Administration	5,997,966	3.1%
51 Maintenance and Operations	18,084,588	9.5%
52 Security & Monitoring	986,490	0.5%
53 Data Processing	4,393,145	2.3%
61 Community Services	140,826	0.1%
71 Debt Service	-	0.0%
81 Facilities Acq/Constr.	-	0.0%
91 Recapture/Chpt 41	-	0.0%
95 Juvenile Justice Program	22,500	0.0%
99 Intergovernmental Charges	892,466	0.5%
TOTAL EXPENDITURES	\$ 188,021,476	98.4%
OTHER SOURCES:		
7900 Sale of Property	\$ 5,000	0.0%
7900 Transfer in from Other Funds	900,000	0.5%
TOTAL OTHER SOURCES	\$ 905,000	0.5%
OTHER USES:		
8900 Campus Computer Replacement	\$ 77,000	0.0%
8900 Transfer to Locally Defined Capital Project Fund	3,000,000	1.6%
TOTAL OTHER USES	\$ 3,077,000	1.6%
BUDGETED CHANGE IN FUND BALANCE	\$ -	
Revenue	\$ 190,193,476	
Other Sources	905,000	
Total Estimated Inflows	\$ 191,098,476	
Expenditures	\$ 188,021,476	
Other Uses	3,077,000	
Total Estimated Outflows	\$ 191,098,476	

General Fund

The largest of the Governmental Fund Types is the *General Fund*. The General Fund is the District's primary operating fund. It accounts for all financial resources and expenditures except those required to be accounted for in another fund. The principal sources of revenue include local property taxes and state funding. Expenditures include costs associated with the daily operations of the school district.

Average Daily Attendance/Enrollment

The first step in building the General Fund budget is to project student enrollment and Average Daily Attendance (ADA). State revenue estimates, as well as campus expenditure and staffing allocations, rely heavily upon projected enrollment. Enrollment for the district typically increases by 1% - 2% each year. Based on this, the district is conservatively projecting a growth of 0.64%, or 149 students, for 2018-2019.



HEB ISD
Enrollment Data
2011-2012 to estimated 2018-2019
Including Pre-K Core Knowledge Students

								Estimated Enrollment	Projected Change from 2017-2018 to 2018-2019	
		2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	
Bell High School	001	2,069	2,079	2,093	2,145	2,183	2,264	2,318	2,320	2
Trinity High School	002	2,360	2,404	2,416	2,416	2,475	2,574	2,529	2,535	6
High School Total		4,429	4,483	4,509	4,561	4,658	4,838	4,847	4,855	8
Central Jr. High	041	958	982	1,009	998	977	1,034	1,097	1,109	12
Eules Jr. High	042	906	1,011	993	1,024	1,005	1,099	1,048	1,080	32
Hurst Jr. High	043	1,012	1,032	1,068	1,052	1,102	1,088	1,099	1,130	31
Bedford Jr. High	044	797	790	833	834	862	875	832	860	28
Harwood Jr. High	045	980	971	1,006	998	1,029	971	1,000	1,010	10
Junior High Total		4,653	4,786	4,909	4,906	4,975	5,067	5,076	5,189	113
Bellaire	102	673	699	766	738	723	755	743	768	25
Harrison Lane	103	598	609	624	658	696	688	708	725	17
North Euless	105	729	723	730	722	718	746	750	749	(1)
Oakwood Terrace	106	713	679	680	567	618	607	600	602	2
Shady Oaks	107	527	511	526	576	601	583	589	564	(25)
South Euless	108	778	757	758	623	613	612	644	635	(9)
Stonegate	110	488	497	502	510	508	520	537	525	(12)
West Hurst	111	496	507	503	494	500	514	533	553	20
Wilshire	112	759	743	755	747	751	711	756	746	(10)
Donna Park	113	531	524	537	527	532	518	542	546	4
Midway Park	114	743	751	747	701	691	729	764	766	2
Hurst Hills	115	516	561	525	521	567	527	509	488	(21)
Bell Manor	116	724	730	761	763	750	740	740	753	13
Shady Brook	117	573	593	592	620	663	670	647	653	6
Lakewood	118	686	695	686	713	693	631	645	648	3
Bedford Heights	119	704	728	753	766	771	775	787	756	(31)
Spring Garden	121	659	629	665	596	568	631	647	657	10
Meadow Creek	122	761	793	822	766	776	797	799	772	(27)
River Trails	123	634	630	641	621	654	612	642	646	4
Viridian	125	-	-	-	543	622	709	774	829	55
Elementary Total		12,292	12,359	12,573	12,772	13,015	13,075	13,356	13,381	25
KEYS		113	101	105	97	121	111	100	121	21
AEP/SOS		25	29	36	32	32	24	49	32	(17)
Transition Center		57	53	46	44	31	-	-	-	-
JJAEP		1	3	2	4	2	5	1	-	(1)
TOTAL		21,570	21,814	22,180	22,416	22,834	23,120	23,429	23,578	149
Annual Increase			244	366	236	418	286	309	149	
Cumulative Increase			244	610	846	1,264	1,550	1,859	2,008	

Source: Fall PEIMS Submission

General Fund (Continued)

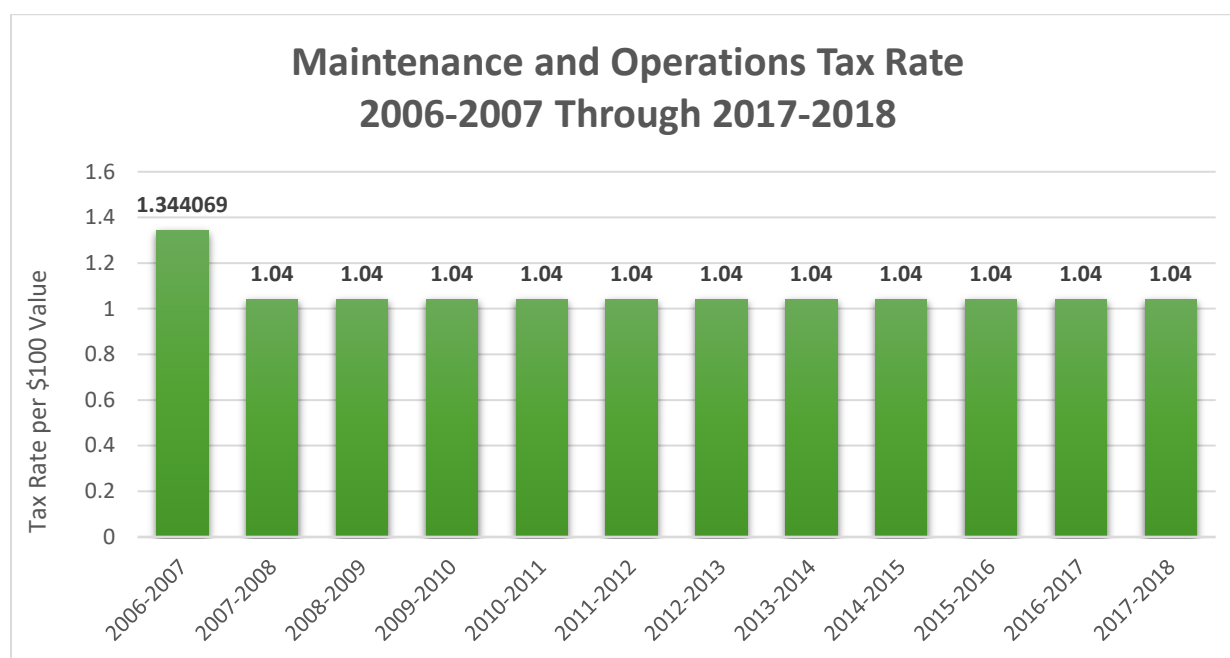
Revenue Trends and Assumptions

The primary sources of revenue for the General Fund are local tax collections and state funding.

Local Revenue Sources:

The Board of Trustees for the District is charged with adopting a tax rate in order to fund the daily operations of the District. This tax rate is the Maintenance and Operations (M&O) tax rate.

House Bill 1, passed on May 12, 2006, focused primarily on providing property tax relief for Texas residents. The bill compressed school district M&O tax rates. Districts were then allowed to raise that rate by up to four “enrichment” pennies without voter approval. This resulted in a lower M&O tax rate for HEB ISD taxpayers.

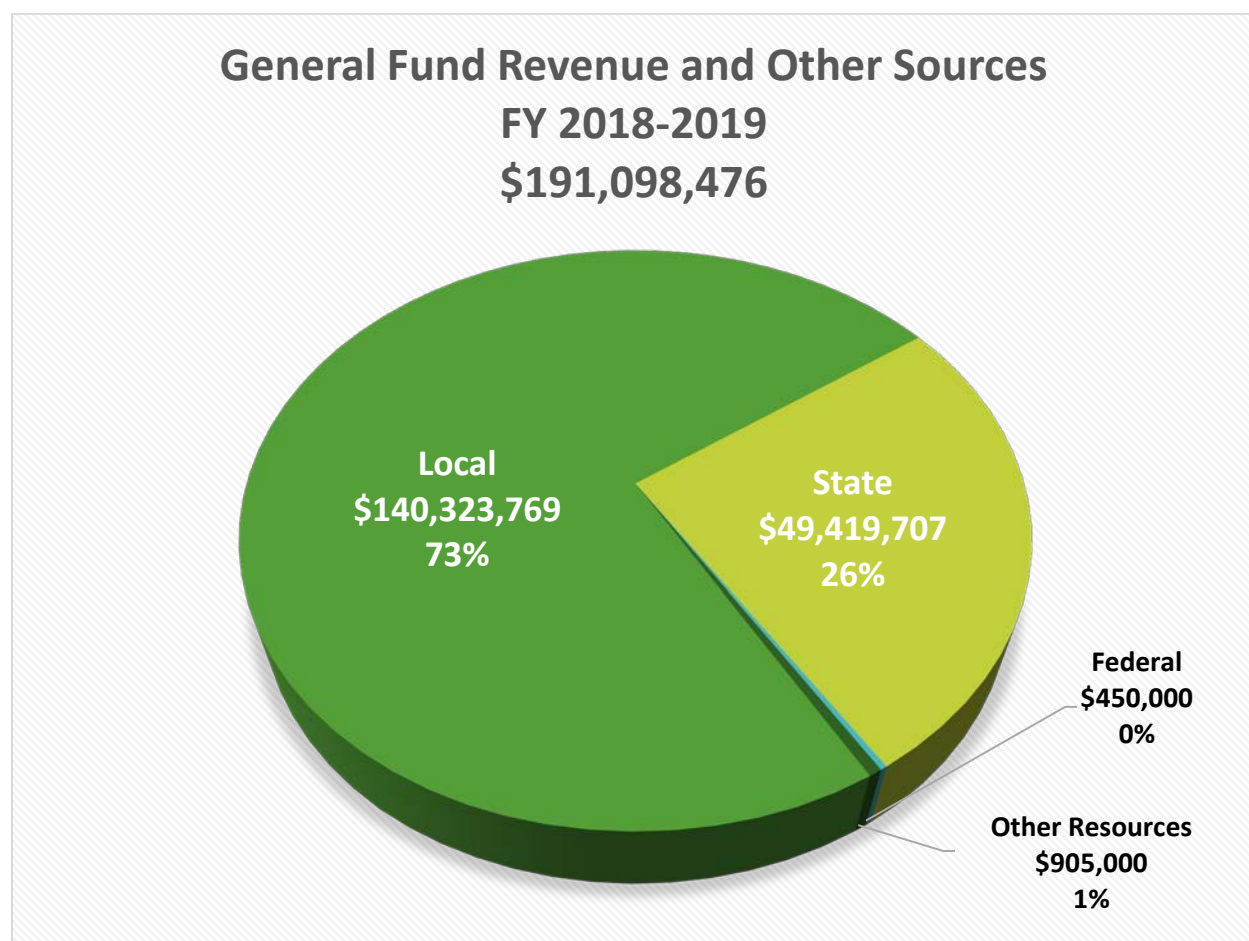


In fiscal year 2018-2019 and based on an M&O tax rate of \$1.04, HEB ISD expects to collect \$137,143,769 in current year property taxes. Investment earnings are expected to increase from the prior fiscal year as interest rates continue to rise. With other adjustments, the district anticipates total local revenue for the General Fund of \$140,323,769.

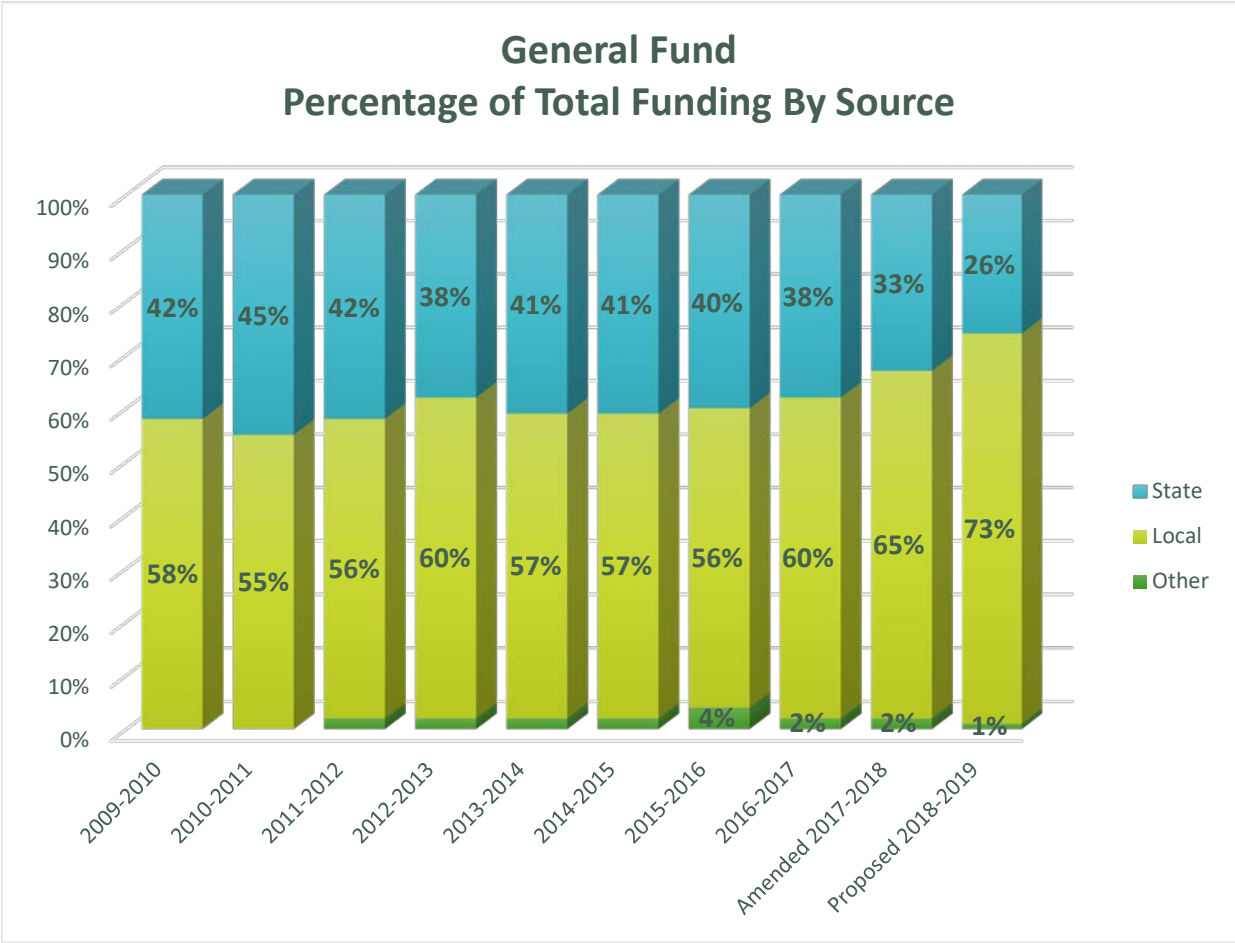
General Fund (Continued)

State Revenue Sources:

The State of Texas subsidizes local tax collections as needed in order to produce combined state plus local target revenue per student in weighted average daily attendance (WADA). Using this formula approach, (a) as local property tax revenue *increases*, state revenue *decreases* or (b) as local property tax revenue *decreases*, state revenue *increases*. As a result, a revenue increase under the current funding system depends on enrollment growth and/or an increase in student attendance.



General Fund
(Continued)



General Fund
(Continued)

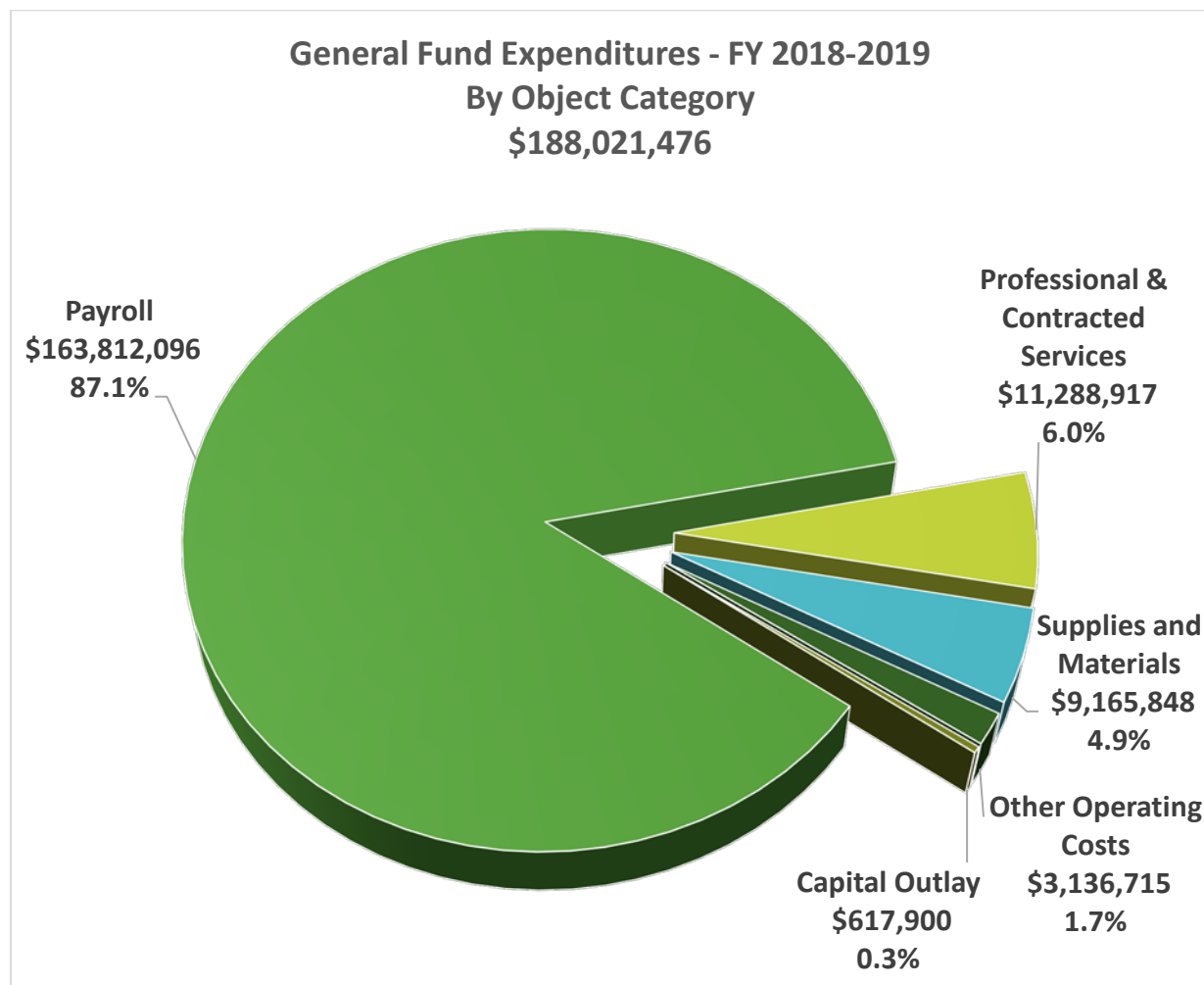
**General Fund Revenue
2018-2019 Budget**

	2017-2018 Original Revenue Budget	2017-2018 Current Revenue Budget	2018-2019 Revenue Budget	Incr (Decr) 2018-2019 vs. 2017-2018 Current	Percent Incr (Decr)
<u>Local Revenue:</u>					
Current Tax Revenue (rate of \$1.04 - no change)	\$ 125,608,305	\$ 125,608,305	\$ 137,143,769	\$ 11,535,464	9%
Delinquent/Penalties & Interest Tax Revenue	650,000	650,000	650,000	-	0%
Interest Income	300,000	300,000	1,500,000	1,200,000	400%
Summer School	60,000	60,000	60,000	-	0%
Rentals and Parking	100,000	100,000	100,000	-	0%
Student Parking	50,000	50,000	50,000	-	0%
E-Rate	70,000	70,000	-	(70,000)	-100%
Transportation	320,000	320,000	320,000	-	0%
Miscellaneous	200,000	200,000	200,000	-	0%
Athletic Receipts	300,000	300,000	300,000	-	0%
Total Local Revenue	<u>\$ 127,658,305</u>	<u>\$ 127,658,305</u>	<u>\$ 140,323,769</u>	<u>\$ 12,665,464</u>	<u>10%</u>
<u>State Revenue:</u>					
Available School Fund	\$ 4,353,942	\$ 4,353,942	\$ 8,273,902	\$ 3,919,960	90%
Foundation School Program	49,946,780	49,946,780	33,145,805	(16,800,975)	-34%
State Funding - PY	-	-	-	-	-100%
TRS - On-Behalf	7,300,000	7,300,000	8,000,000	700,000	10%
Total State Revenue	<u>\$ 61,600,722</u>	<u>\$ 61,600,722</u>	<u>\$ 49,419,707</u>	<u>\$ (12,181,015)</u>	<u>-20%</u>
<u>Federal Revenue:</u>					
Indirect Cost	\$ 150,000	\$ 150,000	\$ 150,000	\$ -	0%
School Health and Related Services (SHARS)	300,000	1,983,300	300,000	(1,683,300)	-85%
Total Federal Revenue	<u>\$ 450,000</u>	<u>\$ 2,133,300</u>	<u>\$ 450,000</u>	<u>\$ (1,683,300)</u>	<u>-79%</u>
<u>Other Sources:</u>					
Sale of Property	\$ 5,000	\$ 5,000	\$ 5,000	\$ -	0%
Transfer from Other Fund(s)	900,000	900,000	900,000	-	0%
	<u>\$ 905,000</u>	<u>\$ 905,000</u>	<u>\$ 905,000</u>	<u>\$ -</u>	<u>0%</u>
Total Revenue Budget	<u>\$ 190,614,027</u>	<u>\$ 192,297,327</u>	<u>\$ 191,098,476</u>	<u>\$ (1,198,851)</u>	<u>-1%</u>

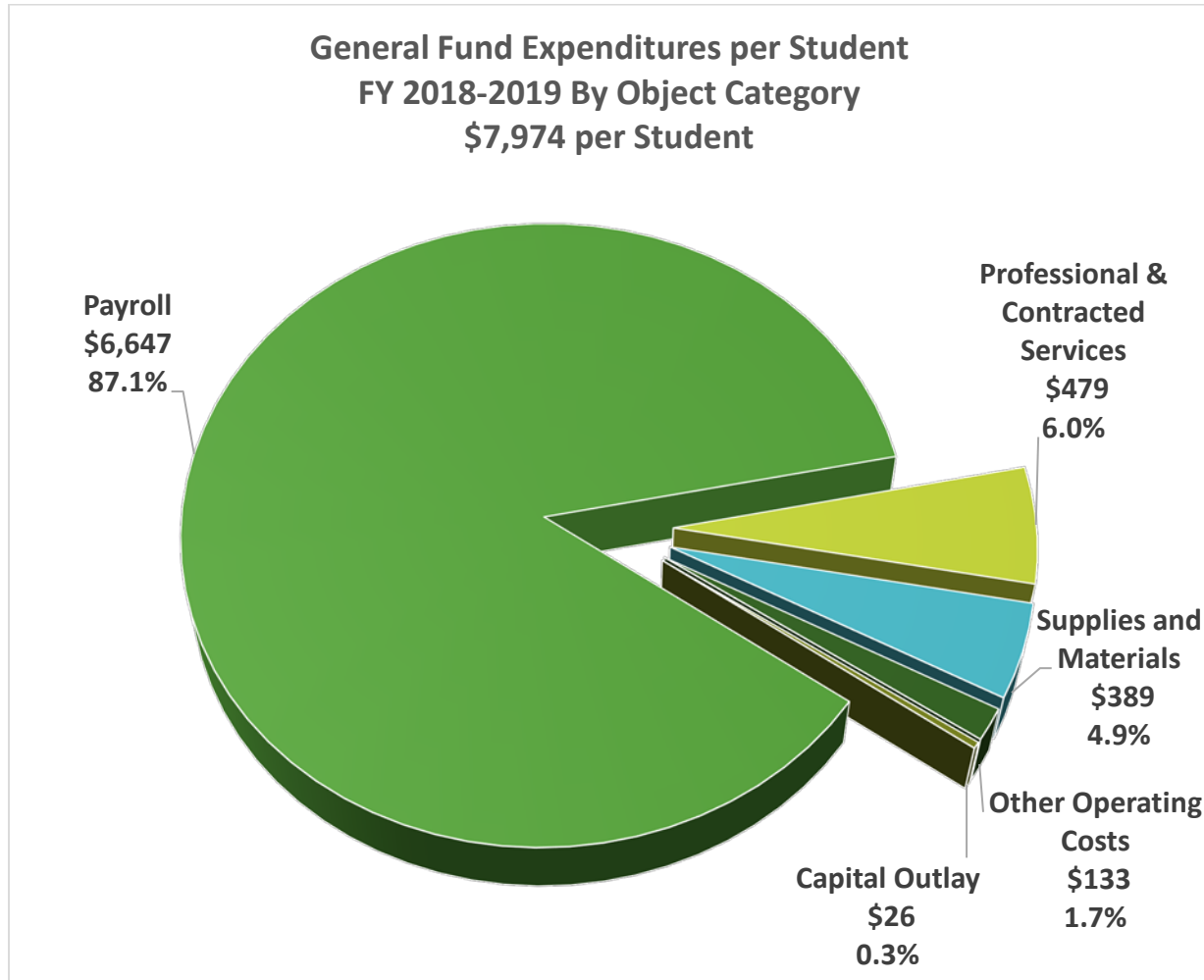
General Fund (Continued)

Expenditure Summary

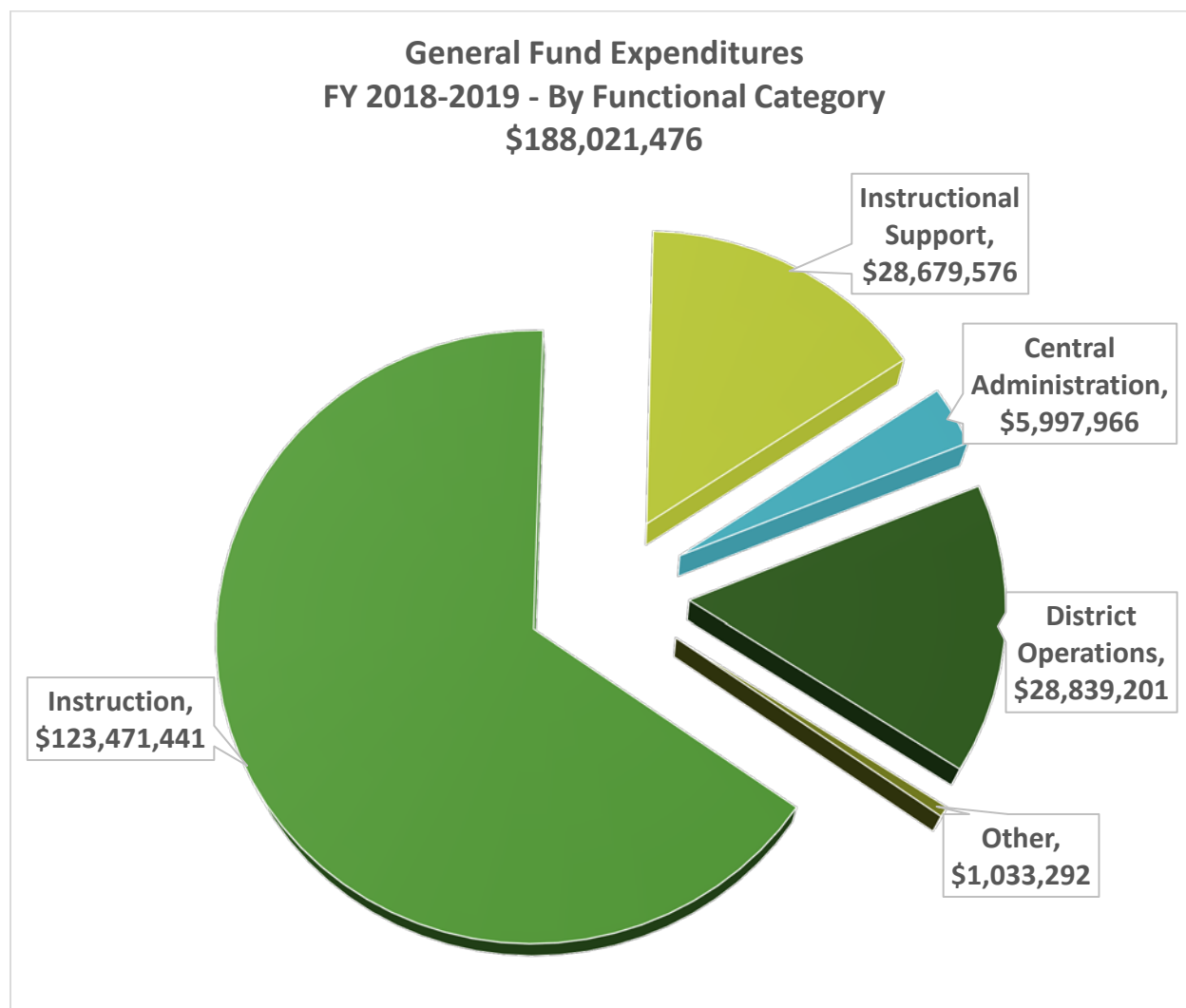
The General Fund expenditure budget for 2018-2019 is \$188,021,476. The largest budgeted expense in the General Fund is payroll, which accounts for 87% of the General Fund's expenditures. Providing a high quality compensation package for all district employees continues to be a district budget priority. Starting teachers with a bachelor's degree will be paid \$55,500, an increase of \$500 from 2017-2018. While beginning teachers will receive a competitive salary by joining the district, veteran teachers are also well compensated. A teacher with a master's degree and 35 years of experience will make \$79,519 in 2018-2019.



General Fund (Continued)



General Fund (Continued)



Instruction includes Functions 11 (Instruction), 12 (Instructional Resources and Media Services), 13 (Curriculum/Instructional Staff Development), and 95 (JJAEP).

Instructional Support includes Functions 21 (Instructional Leadership), 23 (School Leadership), 31 (Guidance, Counseling, and Evaluation), 32 (Social Services), 33 (Health Services), and 36 (Extracurricular Activities).

Central Administration includes Function 41 (General Administration)

District Operations includes Functions 34 (Student Transportation), 35 (Food Services), 51 (Facilities Maintenance and Operations), 52 (Security and Monitoring), and 53 (Data Processing).

Other includes Functions 61 (Community Services), 81 (Facilities Acquisition and Construction), 91 (Recapture – Chapter 41), and 99 (Intergovernmental Charges).

Hurst-Euleless-Bedford ISD
2018-2019 Budget Summary Report
General Fund

	2017-2018		2018-2019		Percent Change
	Projected Final Budget	Projected Final Budget Per Student	Budget Total	Budget Per Student	
<u>Instruction</u>					
11 Instruction	\$ 112,667,247	\$ 4,809	\$ 117,665,155	\$ 4,990	3.8%
12 Instructional Resources & Media	2,545,159	109	2,575,179	109	0.5%
13 Curriculum Dev and Inst Staff Development	2,966,473	127	3,208,607	136	7.5%
95 Juvenile Justice AEP Program	27,500	1	22,500	1	-18.7%
Total Instruction	\$ 118,206,379	\$ 5,045	\$ 123,471,441	\$ 5,237	3.8%
<u>Instructional Support</u>					
21 Instructional Leadership	\$ 2,326,901	\$ 99	\$ 2,404,759	\$ 102	2.7%
23 School Leadership	10,778,365	460	11,033,765	468	1.7%
31 Guidance, Counseling and Evaluation	7,292,570	311	7,208,055	306	-1.8%
32 Social Services	663,648	28	594,488	25	-11.0%
33 Health Services	2,282,305	97	2,470,756	105	7.6%
36 Extracurricular Activities	4,789,926	204	4,967,753	211	3.1%
Total Instructional Support	\$ 28,133,715	\$ 1,201	\$ 28,679,576	\$ 1,216	1.3%
<u>Central Administration - Function 41</u>	\$ 6,406,940	\$ 273	\$ 5,997,966	\$ 254	-7.0%
<u>District Operations</u>					
34 Student Transportation	\$ 5,855,218	\$ 250	\$ 5,211,804	\$ 221	-11.6%
35 Food Service	207,609	9	163,174	7	-21.9%
51 Plant Maintenance and Operations	19,907,005	850	18,084,588	767	-9.7%
52 Security and Monitoring Services	1,015,668	43	986,490	42	-3.5%
53 Data Processing Services	4,811,982	205	4,393,145	186	-9.3%
Total District Operations	\$ 31,797,482	\$ 1,357	\$ 28,839,201	\$ 1,223	-9.9%
<u>Debt Services - Function 71</u>	\$ -	\$ -	\$ -	\$ -	0.0%
<u>Other</u>					
61 Community Services	\$ 136,773	\$ 6	\$ 140,826	\$ 6	2.3%
81 Facilities Acquisition and Construction	-	-	-	-	0.0%
91 Contracted Instructional Services (Chptr 41)	-	-	-	-	0.0%
99 Intergovernmental Charges	805,800	34	892,466	38	10.1%
Total Other	\$ 942,573	\$ 40	\$ 1,033,292	\$ 44	8.9%
Total	\$ 185,487,089	\$ 7,917	\$ 188,021,476	\$ 7,974	0.7%
Enrollment		23,429		23,578	

This information will be presented at the "Public Meeting to Discuss Budget and Proposed Tax Rate" to be held at 6:00 pm on Monday August 27, 2018, at the Hurst-Euleless-Bedford ISD Administration Building. It is also posted on the district's website as mandated by state requirements.

HEB ISD - General Fund
Expenditures/Budgets by Function
2013-2014 Actual Expenditures through 2018-2019 Budget

Expenditures/Budget by Object

Object	Actual Year End Expenditures per Annual Audit												2017-2018 Current Budget		2018-2019 Budget		2017-2018 vs 2018-2019	
	2013-2014 Final Expend		2014-2015 Final Expend		2015-2016 Final Expend		2016-2017 Final Expend											
	Total	Per Student	Total	Per Student	Total	Per Student	Total	Per Student	Total	Per Student	Total	Per Student	Total	Per Student	Total	Per Student	Total	Per Student
6100 Salaries & Benefits	\$ 128,926,107	\$ 5,813	\$ 136,956,971	\$ 6,110	\$ 141,030,566	\$ 6,176	\$ 146,859,702	\$ 6,352	\$ 157,503,798	\$ 6,723	\$ 163,812,096	\$ 6,948	\$ 157,503,798	\$ 6,723	\$ 163,812,096	\$ 6,948	\$ 6,308,298	\$ 225
6200 Contracted Services	8,671,371	375	8,433,911	365	9,172,067	397	9,756,602	422	11,114,643	474	11,288,917	479	11,114,643	474	11,288,917	479	174,274	4
6300 Supplies & Materials	6,885,915	298	7,736,384	335	8,339,865	361	8,452,329	366	10,872,700	464	9,165,848	389	10,872,700	464	9,165,848	389	(1,706,852)	(75)
6400 Other Operating Exp.	1,963,824	85	1,985,826	86	2,104,333	91	2,322,030	100	2,962,250	126	3,136,715	133	2,962,250	126	3,136,715	133	174,465	7
6500 Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6600 Capital Outlay	1,083,577	47	770,792	33	1,345,199	58	1,213,792	52	3,033,699	129	617,900	26	3,033,699	129	617,900	26	(2,415,799)	(103)
TOTAL PER STUDENT		\$ 6,617		\$ 6,928		\$ 7,083		\$ 7,293		\$ 7,917		\$ 7,974		\$ 7,917		\$ 7,974		\$ 57
Enrollment		22,180		22,416		22,834		23,120		23,429		23,578		23,429		23,578		149
TOTAL DOLLARS	\$ 147,530,794		\$ 155,883,885		\$ 161,992,029		\$ 168,604,456		\$ 185,487,089		\$ 188,021,476		\$ 185,487,089		\$ 188,021,476		\$ 2,534,387	

Expenditures/Budget by Function

Function	Actual Year End Expenditures per Annual Audit												2017-2018 Current Budget		2018-2019 Budget		2017-2018 vs 2018-2019	
	2013-2014 Final Expend		2014-2015 Final Expend		2015-2016 Final Expend		2016-2017 Final Expend											
	Total	Per Student	Total	Per Student	Total	Per Student	Total	Per Student	Total	Per Student	Total	Per Student	Total	Per Student	Total	Per Student	Total	Per Student
11 Instruction	\$ 92,072,286	\$ 4,151	\$ 97,603,182	\$ 4,354	\$ 100,899,525	\$ 4,419	\$ 105,871,322	\$ 4,579	\$ 112,947,247	\$ 4,821	\$ 117,665,155	\$ 4,990	\$ 112,947,247	\$ 4,821	\$ 117,665,155	\$ 4,990	\$ 4,717,908	\$ 170
12 Inst. Resources/Media	2,208,034	96	2,301,179	100	2,360,190	102	2,422,530	105	2,545,159	109	2,575,179	109	2,545,159	109	2,575,179	109	30,020	1
13 Curr & Staff Develop	2,207,319	95	2,353,663	102	2,653,982	115	2,728,511	118	2,966,473	127	3,208,607	136	2,966,473	127	3,208,607	136	242,134	9
21 Inst Leadership	1,680,218	73	1,932,984	84	1,966,557	85	2,057,703	89	2,326,901	99	2,404,759	102	2,326,901	99	2,404,759	102	77,858	3
23 School Leadership	9,079,297	393	9,685,237	419	9,722,192	421	10,051,247	435	10,778,365	460	11,033,765	468	10,778,365	460	11,033,765	468	255,400	8
31 Guidance/Counseling	6,140,388	266	6,482,118	280	6,434,814	278	6,659,964	288	7,292,570	311	7,208,055	306	7,292,570	311	7,208,055	306	(84,515)	(6)
32 Social Services	525,285	23	538,957	23	573,726	25	579,774	25	613,648	26	594,488	25	613,648	26	594,488	25	(19,160)	(1)
33 Health Services	1,840,008	80	1,948,856	84	2,026,489	88	2,139,984	93	2,257,305	96	2,470,756	105	2,257,305	96	2,470,756	105	213,451	8
34 Transportation	3,823,195	165	4,147,353	179	4,568,759	198	4,473,695	193	5,855,218	250	5,211,804	221	5,855,218	250	5,211,804	221	(643,414)	(29)
35 Food Service	61,219	3	74,411	3	57,742	2	63,202	3	57,609	2	163,174	7	57,609	2	163,174	7	105,565	4
36 Co/Extra-Curricular	3,673,307	159	3,924,055	170	4,275,735	185	4,537,942	196	4,789,926	204	4,967,753	211	4,789,926	204	4,967,753	211	177,827	6
41 General Admin	4,270,591	185	4,406,019	191	4,551,283	197	5,085,957	220	6,406,940	273	5,997,966	254	6,406,940	273	5,997,966	254	(408,974)	(19)
51 Facility Maintenance	15,202,463	658	15,404,089	666	16,662,767	721	16,211,647	701	19,907,005	850	18,084,588	767	19,907,005	850	18,084,588	767	(1,822,417)	(83)
52 Security	854,949	37	841,154	36	882,098	38	882,490	38	965,668	41	986,490	42	965,668	41	986,490	42	20,822	1
53 Data Processing	3,124,391	135	3,419,146	148	3,571,216	154	3,948,374	171	4,811,982	205	4,393,145	186	4,811,982	205	4,393,145	186	(418,837)	(19)
61 Community Service	40,259	2	48,105	2	62,957	3	73,297	3	136,773	6	140,826	6	136,773	6	140,826	6	4,053	0
71 Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
81 Facilities Acq/Constr.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
91 Recapture/Chpt 41	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
95 Juvenile Justice Prgm	5,289	0	12,642	1	7,611	0	55,470	2	22,500	1	22,500	1	22,500	1	22,500	1	-	(0)
99 Intergovernmental Chgs	722,295	31	760,734	33	714,384	31	761,346	33	805,800	34	892,466	38	805,800	34	892,466	38	86,666	3
TOTAL PER STUDENT		\$ 6,550		\$ 6,875		\$ 7,061		\$ 7,293		\$ 7,917		\$ 7,974		\$ 7,917		\$ 7,974		\$ 57
Enrollment		22,180		22,416		22,834		23,120		23,429		23,578		23,429		23,578		149
TOTAL DOLLARS	\$ 147,530,794		\$ 155,883,885		\$ 161,992,029		\$ 168,604,456		\$ 185,487,089		\$ 188,021,476		\$ 185,487,089		\$ 188,021,476		\$ 2,534,387	

Source: District's Audited Financial Statements - Exhibit G-1 and highlight on Page 10

HEB ISD - General Fund
Expenditure Budgets by Function/Object
2017-2018 and 2018-2019

Current 2017-2018 Expenditure Budget

	Payroll 6100	Prof. & Contracted Svc. 6200	Supplies & Materials 6300	Other Operating Costs 6400	Debt Service 6500	Capital Outlay 6600	Total	Percent By Function
11 Instruction	108,009,118	858,258	3,427,401	299,569	-	352,901	112,947,247	60.9%
12 Inst. Res & Media	2,230,916	51,795	255,355	7,093	-	-	2,545,159	1.4%
13 Curr & Staff Dev	2,231,855	277,865	160,632	296,121	-	-	2,966,473	1.6%
21 Inst Leadership	2,059,286	79,899	72,736	114,980	-	-	2,326,901	1.3%
23 School Ldrshp	10,601,608	58,700	44,377	73,680	-	-	10,778,365	5.8%
31 Guid & Counseling	6,579,926	66,520	618,431	27,693	-	-	7,292,570	3.9%
32 Social Services	206,268	400,000	4,280	3,100	-	-	613,648	0.3%
33 Health Services	2,177,357	21,900	42,392	15,657	-	-	2,257,305	1.2%
34 Transportation	3,915,156	178,318	836,278	70,465	-	855,001	5,855,218	3.2%
35 Food Service	57,609	-	-	-	-	-	57,609	0.0%
36 Co-Curr Activity	2,800,062	401,477	723,696	760,830	-	103,861	4,789,926	2.6%
41 General Admin	4,105,347	948,712	460,648	572,233	-	320,000	6,406,940	3.5%
51 Plant Maint.	9,938,466	5,284,908	3,108,350	661,079	-	914,202	19,907,005	10.7%
52 Security	155,865	745,039	64,714	50	-	-	965,668	0.5%
53 Data Proc	2,396,525	873,401	1,017,072	37,250	-	487,734	4,811,982	2.6%
61 Community Service	38,434	39,551	36,338	22,450	-	-	136,773	0.1%
71 Debt Service	-	-	-	-	-	-	-	0.0%
81 Fac Acuit & Const	-	-	-	-	-	-	-	0.0%
91 Recapture	-	-	-	-	-	-	-	0.0%
95 Juvenile Justice	-	22,500	-	-	-	-	22,500	0.0%
99 Intergovernmental	-	805,800	-	-	-	-	805,800	0.4%
Total	157,503,798	11,114,643	10,872,700	2,962,250	-	3,033,699	185,487,089	100.0%
Percent by Object	84.9%	6.0%	5.9%	1.6%	0.0%	1.6%	100.0%	

2018-2019 Expenditure Budget

	Payroll 6100	Prof. & Contracted Svc. 6200	Supplies & Materials 6300	Other Operating Costs 6400	Debt Service 6500	Capital Outlay 6600	Total	Percent By Function
11 Instruction	112,918,489	910,190	3,521,559	299,917	-	15,000	117,665,155	62.6%
12 Inst. Res & Media	2,264,690	52,470	245,194	12,825	-	-	2,575,179	1.4%
13 Curr & Staff Dev	2,382,703	392,087	138,493	295,324	-	-	3,208,607	1.7%
21 Inst Leadership	2,173,253	81,178	48,950	101,378	-	-	2,404,759	1.3%
23 School Ldrshp	10,874,262	44,061	37,906	77,536	-	-	11,033,765	5.9%
31 Guid & Counseling	6,526,028	74,465	581,392	26,170	-	-	7,208,055	3.8%
32 Social Services	187,108	400,000	5,380	2,000	-	-	594,488	0.3%
33 Health Services	2,379,485	24,950	50,961	15,360	-	-	2,470,756	1.3%
34 Transportation	3,989,104	80,900	647,000	75,900	-	418,900	5,211,804	2.8%
35 Food Service	163,174	-	-	-	-	-	163,174	0.1%
36 Co-Curr Activity	2,937,790	393,654	639,701	996,608	-	-	4,967,753	2.6%
41 General Admin	4,261,479	872,203	348,737	515,547	-	-	5,997,966	3.2%
51 Plant Maint.	10,115,102	5,194,660	1,933,376	657,450	-	184,000	18,084,588	9.6%
52 Security	156,392	758,148	71,900	50	-	-	986,490	0.5%
53 Data Proc	2,444,645	1,057,000	855,550	35,950	-	-	4,393,145	2.3%
61 Community Service	38,392	37,985	39,749	24,700	-	-	140,826	0.1%
71 Debt Service	-	-	-	-	-	-	-	0.0%
81 Fac Acuit & Const	-	-	-	-	-	-	-	0.0%
91 Recapture	-	-	-	-	-	-	-	0.0%
95 Juvenile Justice	-	22,500	-	-	-	-	22,500	0.0%
99 Intergovernmental	-	892,466	-	-	-	-	892,466	0.5%
Total	163,812,096	11,288,917	9,165,848	3,136,715	-	617,900	188,021,476	100.0%
Percent by Object	87.1%	6.0%	4.9%	1.7%	0.0%	0.3%	100.0%	

HEB ISD - General Fund
Expenditures/Budgets by Function - Percent of Total
2013-2014 Actual Expenditures through 2018-2019 Budget

Actual Year End Expenditures per Annual Audit									Current Budget	Current Amended Budget	Budget	Budget	6-Year
Function	2013-2014 Total	2013-2014 % of Total	2014-2015 Total	2014-2015 % of Total	2015-2016 Total	2015-2016 % of Total	2016-2017 Total	2016-2017 % of Total	2017-2018 Total	2017-2018 % of Total	2018-2019 Total	2018-2019 % of Total	Change % of Total
11 Instruction	92,072,286	62.4%	97,603,182	62.6%	100,899,525	62.3%	105,871,322	62.8%	112,947,247	60.9%	117,665,155	62.6%	0.2%
12 Inst. Resources/Media	2,208,034	1.5%	2,301,179	1.5%	2,360,190	1.5%	2,422,530	1.4%	2,545,159	1.4%	2,575,179	1.4%	-0.1%
13 Curr & Staff Develop	2,207,319	1.5%	2,353,663	1.5%	2,653,982	1.6%	2,728,511	1.6%	2,966,473	1.6%	3,208,607	1.7%	0.2%
21 Inst Leadership	1,680,218	1.1%	1,932,984	1.2%	1,966,557	1.2%	2,057,703	1.2%	2,326,901	1.3%	2,404,759	1.3%	0.1%
23 School Leadership	9,079,297	6.2%	9,685,237	6.2%	9,722,192	6.0%	10,051,247	6.0%	10,778,365	5.8%	11,033,765	5.9%	-0.3%
31 Guidance/Counseling	6,140,388	4.2%	6,482,118	4.2%	6,434,814	4.0%	6,659,964	4.0%	7,292,570	3.9%	7,208,055	3.8%	-0.3%
32 Social Services	525,285	0.4%	538,957	0.3%	573,726	0.4%	579,774	0.3%	613,648	0.3%	594,488	0.3%	0.0%
33 Health Services	1,840,008	1.2%	1,948,856	1.3%	2,026,489	1.3%	2,139,984	1.3%	2,257,305	1.2%	2,470,756	1.3%	0.1%
34 Transportation	3,823,195	2.6%	4,147,353	2.7%	4,568,759	2.8%	4,473,695	2.7%	5,855,218	3.2%	5,211,804	2.8%	0.2%
35 Food Service	61,219	0.0%	74,411	0.0%	57,742	0.0%	63,202	0.0%	57,609	0.0%	163,174	0.1%	0.0%
36 Co/Extra-Curricular	3,673,307	2.5%	3,924,055	2.5%	4,275,735	2.6%	4,537,942	2.7%	4,789,926	2.6%	4,967,753	2.6%	0.2%
41 General Admin	4,270,591	2.9%	4,406,019	2.8%	4,551,283	2.8%	5,085,957	3.0%	6,406,940	3.5%	5,997,966	3.2%	0.3%
51 Plant Maintenance	15,202,463	10.3%	15,404,089	9.9%	16,662,767	10.3%	16,211,647	9.6%	19,907,005	10.7%	18,084,588	9.6%	-0.7%
52 Security	854,949	0.6%	841,154	0.5%	882,098	0.5%	882,490	0.5%	965,668	0.5%	986,490	0.5%	-0.1%
53 Data Processing	3,124,391	2.1%	3,419,146	2.2%	3,571,216	2.2%	3,948,374	2.3%	4,811,982	2.6%	4,393,145	2.3%	0.2%
61 Community Service	40,259	0.0%	48,105	0.0%	62,957	0.0%	73,297	0.0%	136,773	0.1%	140,826	0.1%	0.0%
71 Debt Service	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.0%
81 Facilities Acq/Constr.	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.0%
91 Recapture/Cppt 41	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.0%
95 Juvenile Justice Prgm	5,289	0.0%	12,642	0.0%	7,611	0.0%	55,470	0.0%	22,500	0.0%	22,500	0.0%	0.0%
99 Intergovernmental Chgs	722,295	0.5%	760,734	0.5%	714,384	0.4%	761,346	0.5%	805,800	0.4%	892,466	0.5%	0.0%
TOTAL DOLLARS	147,530,794	100.0%	155,883,885	100.0%	161,992,029	100.0%	168,604,456	100.0%	185,487,089	100.0%	188,021,476	100.0%	0.0%

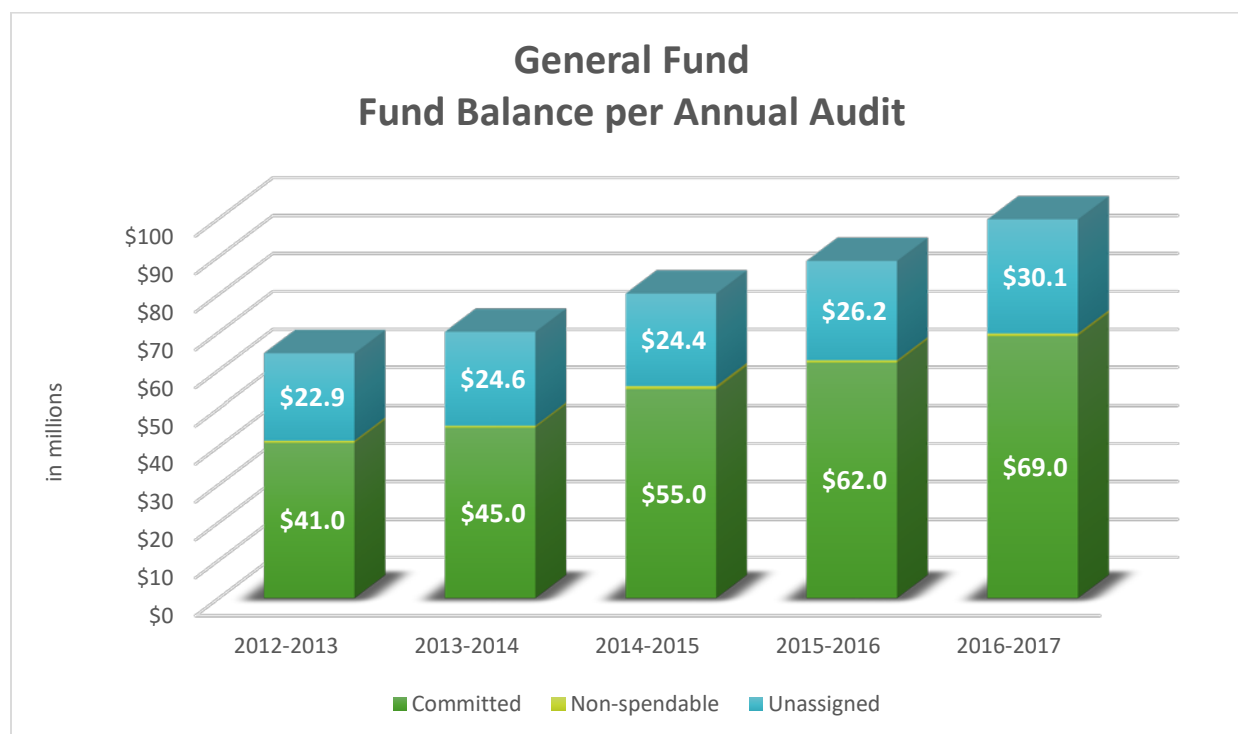
Source: District's Audited Financial Statements - Exhibit G-1

General Fund (Continued)

Fund Balance Impact

2018-2019 budgeted revenues and other income sources are \$191,098,476 and budgeted expenditures and other uses are \$191,098,476. This results in no change to the district's fund balance.

Total fund balance at the end of fiscal year 2016-2017 was \$99,758,888 which includes non-spendable and committed funds. The unassigned fund balance was \$30,090,230 which is approximately 15.7% of the proposed 2018-2019 budget. The total fund balance represents approximately 6.26 months of operating expenditures. This fund balance provides stability given the uncertainty of future revenues and expenditures.



	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017
Unassigned	\$22,903,830	\$24,615,370	\$24,439,434	\$26,155,113	\$30,090,230
Non-spendable	542,732	492,655	761,371	637,082	668,658
Committed	41,000,000	45,000,000	55,000,000	62,000,000	69,000,000
Total Fund Balance	\$64,446,562	\$70,108,025	\$80,200,805	\$88,792,195	\$99,758,888

HEB ISD
FY 2018-2019 Budget Requests

School/ Dept Number	School Name	Base Request	Annual Computer Replacement	Special Request	Overtime/ Extra-Duty	Part Time	New Personnel Request		2018-2019 Total Request	2017-2018 Original Budget	Difference
							Salary	Non-Salary			
001	L.D. Bell High School	254,738	7,300	-	12,513	6,934	-	-	281,485	273,921	7,564
002	Trinity High School	284,428	7,650	-	12,662	-	-	-	304,740	309,123	(4,383)
003	BCTEA	161,322	2,000	-	-	-	-	-	163,322	160,089	3,233
004	Alternative Education Program	16,441	1,300	-	-	2,550	-	-	20,291	45,752	(25,461)
005	KEYS	35,452	2,050	-	2,869	2,079	-	-	42,450	41,761	689
041	Central Jr. High	107,688	3,100	-	11,992	-	-	-	122,780	113,389	9,391
042	Euless Jr. High	102,722	3,100	-	12,877	-	-	-	118,699	118,100	599
043	Hurst Jr. High	109,789	3,100	-	9,909	-	-	-	122,798	122,707	91
044	Bedford Jr. High	76,048	3,100	-	4,488	1,000	-	-	84,636	87,426	(2,790)
045	Harwood Jr. High	92,756	3,100	-	8,869	-	-	-	104,725	101,291	3,434
102	Bellaire Elementary	76,004	1,800	-	-	-	-	-	77,804	75,394	2,410
103	Harrison Lane Elementary	60,739	1,800	-	-	-	-	-	62,539	58,260	4,279
105	North Euless Elementary	62,637	1,800	-	-	-	-	-	64,437	64,399	38
106	Oakwood Terrace Elementary	58,102	1,800	-	-	-	-	-	59,902	59,913	(11)
107	Shady Oaks Elementary	56,263	1,800	-	-	-	-	-	58,063	56,220	1,843
108	South Euless Elementary	52,120	1,800	-	-	-	-	-	53,920	49,136	4,784
110	Stonegate Elementary	45,539	1,800	-	-	-	-	-	47,339	45,511	1,828
111	West Hurst Elementary	45,863	1,800	-	-	-	-	-	47,663	43,987	3,676
112	Wilshire Elementary	60,255	1,800	-	-	-	-	-	62,055	58,506	3,549
113	Donna Park Elementary	45,562	1,800	-	-	-	-	-	47,362	43,911	3,451
114	Midway Park Elementary	65,751	1,800	-	-	-	-	-	67,551	61,605	5,946
115	Hurst Hills Elementary	38,261	1,800	-	-	-	-	-	40,061	39,022	1,039
116	Bell Manor Elementary	61,047	1,800	-	-	-	-	-	62,847	60,846	2,001
117	Shady Brook Elementary	50,676	1,800	-	-	-	-	-	52,476	54,220	(1,744)
118	Lakewood Elementary	49,689	1,800	-	-	-	-	-	51,489	50,255	1,234
119	Bedford Heights Elementary	54,284	1,800	-	-	-	-	-	56,084	56,083	1
120	Transition Center	-	-	-	-	-	-	-	-	4,890	(4,890)
121	Spring Garden Elementary	48,671	1,800	-	-	-	-	-	50,471	49,241	1,230
122	Meadow Creek Elementary	56,700	1,800	-	-	-	-	-	58,500	58,013	487
123	River Trails Elementary	49,225	1,800	-	-	-	-	-	51,025	45,304	5,721
125	Viridian Elementary	61,291	1,800	-	-	-	-	-	63,091	55,793	7,298
699	Summer School	3,000	-	-	131,350	-	-	-	134,350	134,099	251
	Total Campuses	2,343,063	71,800	-	207,529	12,563	-	-	2,634,955	2,598,167	36,788

HEB ISD
FY 2018-2019 Budget Requests

School/ Dept Number	School Name	Base Request	Annual Computer Replacement	Special Request	Overtime/ Extra-Duty	Part Time	New Personnel Request		2018-2019 Total Request	2017-2018 Original Budget	Difference
							Salary	Non-Salary			
701	Superintendent	499,862	750	-	1,566	2,039	-	-	504,217	499,235	4,982
702	Board of Education	170,250	4,450	-	-	-	-	-	174,700	168,700	6,000
703	Tax Office	970,366	-	-	-	-	-	-	970,366	883,700	86,666
726	Human Resources	1,644,699	-	-	8,550	10,705	-	-	1,663,954	1,595,675	68,279
727	Technology Services	520,994	-	447,015	524	-	-	-	968,533	968,533	-
729	Purchasing	395,800	-	53,500	10,648	44,266	-	-	504,214	448,919	55,295
730	Payroll	17,500	-	-	4,170	10,194	-	-	31,864	32,278	(414)
731	Business Operations	213,500	-	-	13,553	4,793	-	-	231,846	231,820	26
732	PEIMS Services	20,060	-	-	524	1,020	-	-	21,604	21,895	(291)
800	Educational Operations	1,219,987	-	-	5,255	20,899	-	-	1,246,141	1,337,519	(91,378)
801	Elementary Curriculum	70,550	-	-	3,129	-	713,919	-	787,598	281,305	506,293
802	Secondary Curriculum	465,518	-	-	64,490	38,943	602,474	-	1,171,425	1,077,971	93,454
803	Curriculum & Instruction	825,524	-	39,610	78,738	198,773	272,577	20,000	1,435,222	1,282,462	152,760
804	Staff Development	129,446	-	-	79,880	-	-	-	209,326	124,200	85,126
805	Pat May Center	13,269	-	-	9,190	-	-	-	22,459	22,443	16
806	Instructional Technology	8,670	-	-	-	-	244,758	3,900	257,328	8,670	248,658
807	Student Services	100,290	-	-	210	-	-	-	100,500	100,500	-
808	STEM & School Libraries	180,425	-	-	14,075	-	-	-	194,500	196,000	(1,500)
809	Visual & Performing Arts	734,793	-	15,000	2,877	-	-	-	752,670	718,747	33,923
810	Guidance & Counseling	37,500	-	-	-	-	-	-	37,500	44,679	(7,179)
811	Health & Physical Education	38,720	-	-	-	-	-	-	38,720	38,720	-
812	Health Services	84,195	-	-	9,693	56,712	33,623	-	184,223	103,129	81,094
813	Athletic Department	1,335,836	-	-	52,126	40,778	-	-	1,428,740	1,242,262	186,478
814	Pennington Field	269,048	-	-	127,365	140,557	-	-	536,970	499,936	37,034
815	TV Studio	17,889	-	-	-	-	-	-	17,889	17,889	-
816	Bilingual/ESL	65,126	-	5,000	7,082	-	233,613	-	310,821	78,558	232,263
818	Special Education	111,073	-	-	-	11,214	64,903	-	187,190	528,907	(341,717)
822	Assessment	165,000	-	-	1,570	-	-	-	166,570	166,618	(48)
823	Advanced Academics	624,509	-	25,000	22,146	21,513	-	-	693,168	644,845	48,323
824	Quality Officer	22,300	-	-	-	-	-	-	22,300	20,800	1,500
825	FECOTS	14,194	-	-	3,858	-	-	-	18,052	18,052	-
900	Central Services	6,651,668	-	800,000	40,217	-	-	-	7,491,885	7,375,880	116,005
901	Maintenance	1,623,350	-	-	141,924	13,134	-	-	1,778,408	1,758,467	19,941
902	Transportation	1,271,800	-	18,900	452,127	31,592	32,073	-	1,806,492	1,874,082	(67,590)
903	Communications	343,090	-	-	-	-	-	-	343,090	393,090	(50,000)
904	Information Systems	1,328,200	-	-	20,854	5,712	119,715	3,300	1,477,781	1,273,726	204,055
908	Employee Benefits	28,870	-	-	2,609	5,098	-	-	36,577	32,884	3,693
	Total Central Office	22,233,871	5,200	1,404,025	1,178,950	657,942	2,317,655	27,200	27,824,843	26,113,096	1,711,747
	Total General Fund	24,576,934	77,000	1,404,025	1,386,479	670,505	2,317,655	27,200	30,459,798	28,711,263	1,748,535

2018-2019 Budget Requests \$ 30,459,798
Plus Salaries (not included in requests above) 157,638,678
Plus Transfer to Locally Defined CPF 3,000,000
Total General Fund Expenditures and Other Uses \$ 191,098,476

Total General Fund Expenditures \$ 188,021,476
Other Uses - Campus Computer Replacement 77,000
Plus Transfer to Locally Defined CPF 3,000,000
Total General Fund Expenditures and Other Uses \$ 191,098,476

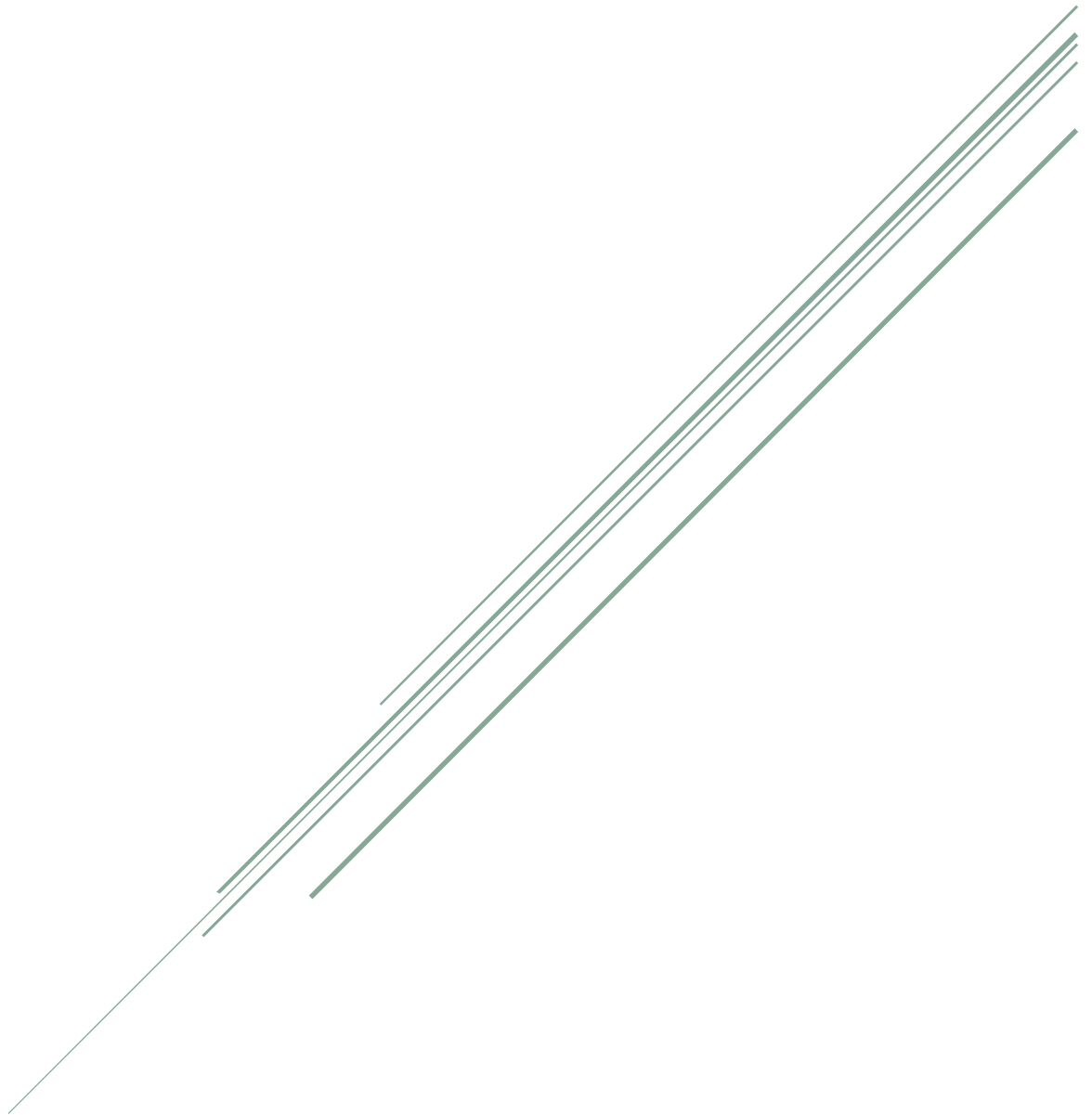
Note: Some increases <decreases> are due to budget shifts from one department to another.

HEB ISD
2018-2019 Proposed General Fund Budget
Special Requests

	<u>Goal/ Quality Indicator</u>	<u>Request</u>
Purchasing (729)		
Warehouse Fork Lift	2.1	53,500
		<u>53,500</u>
Curriculum & Instruction (803)		
Spanish Libraries at 3 Spanish Immersion Campuses	1.4	15,000
Reading Expansion Pack for I-Station	1.2	19,960
Texas GT Conference	3.4	4,650
		<u>39,610</u>
Visual/Performing Arts (809)		
Risers for Hurst JH Choir	1.5	15,000
		<u>15,000</u>
Bilingual/ESL (816)		
ESL Certifications	2.1	5,000
		<u>5,000</u>
Advanced Academics (823)		
Startalk Program (if not funded by grant)	1.4	25,000
		<u>25,000</u>
Transportation (902)		
Bus Wash Bot	2.2	18,900
		<u>18,900</u>
Department Allocations		
Maintenance		800,000
Technology		447,015
		<u>1,247,015</u>
Total All Special Requests		<u>\$ 1,404,025</u>

SECTION III

Food Service Fund



2018-2019 Budget
Funds Requiring Adoption by the Board of Trustees
Food Service Fund
August 27, 2018

	Food Service Fund	Percent of Total
<u>REVENUES:</u>		
5700 Local Revenues	\$ 3,460,473	28.63%
5800 State Revenues	56,402	0.47%
5900 Federal Revenues	8,571,205	70.91%
TOTAL REVENUES	\$ 12,088,080	100.00%
<u>EXPENDITURES:</u>		
11 Instruction	\$ -	0.00%
12 Instructional Resources & Media	-	0.00%
13 Curriculum & Staff Development	-	0.00%
21 Instructional Leadership	-	0.00%
23 School Leadership	-	0.00%
31 Guidance/Counseling	-	0.00%
32 Social Work Services	-	0.00%
33 Health Services	-	0.00%
34 Student Transportation	-	0.00%
35 Food Service	13,953,318	99.47%
36 Co/Extra-Curricular	-	0.00%
41 General Administration	-	0.00%
51 Maintenance and Operations	75,026	0.53%
52 Security & Monitoring	-	0.00%
53 Data Processing	-	0.00%
61 Community Services	-	0.00%
71 Debt Service	-	0.00%
81 Facilities Acq/Constr.	-	0.00%
91 Recapture/Chpt 41	-	0.00%
95 Juvenile Justice Program	-	0.00%
99 Intergovernmental Charges	-	0.00%
TOTAL EXPENDITURES	\$ 14,028,344	100.00%
<u>OTHER SOURCES:</u>		
7900 Sale of Property	\$ -	0.00%
7900 Transfer in from Other Funds	-	0.00%
TOTAL OTHER SOURCES	\$ -	0.00%
<u>OTHER USES:</u>		
8900 Campus Computer Replacement	\$ -	0.00%
8900 Transfer to Locally Defined Capital Project Fund	-	0.00%
TOTAL OTHER USES	\$ -	0.00%
BUDGETED CHANGE IN FUND BALANCE	\$ (1,940,264)	

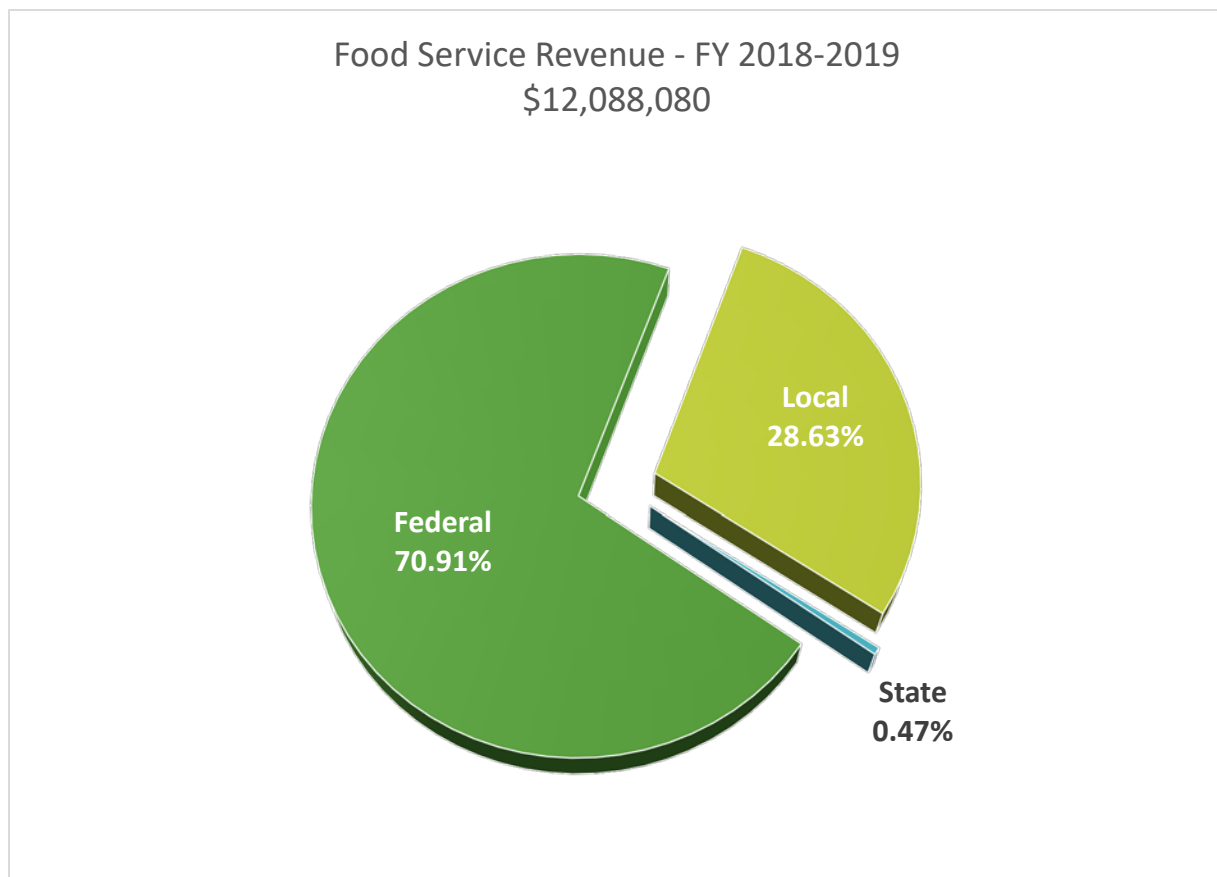
Food Service Fund

The *Food Service Fund* is used to account for the financial operations of the breakfast and lunch programs offered and managed through HEB ISD's Child Nutrition Department. The district participates in the federal National School Breakfast and Lunch Program which provides partial or full reimbursement of the cost of meals served to children. Ticket sales cover the cost of non-reimbursable meals.

Revenue Trends and Assumptions

Approximately 70.91% of the revenue in this fund is received from the United States Department of Agriculture (USDA) under the National School Breakfast Program, School Lunch Program, and Food Distribution Program. The remaining revenue is primarily generated from user fees.

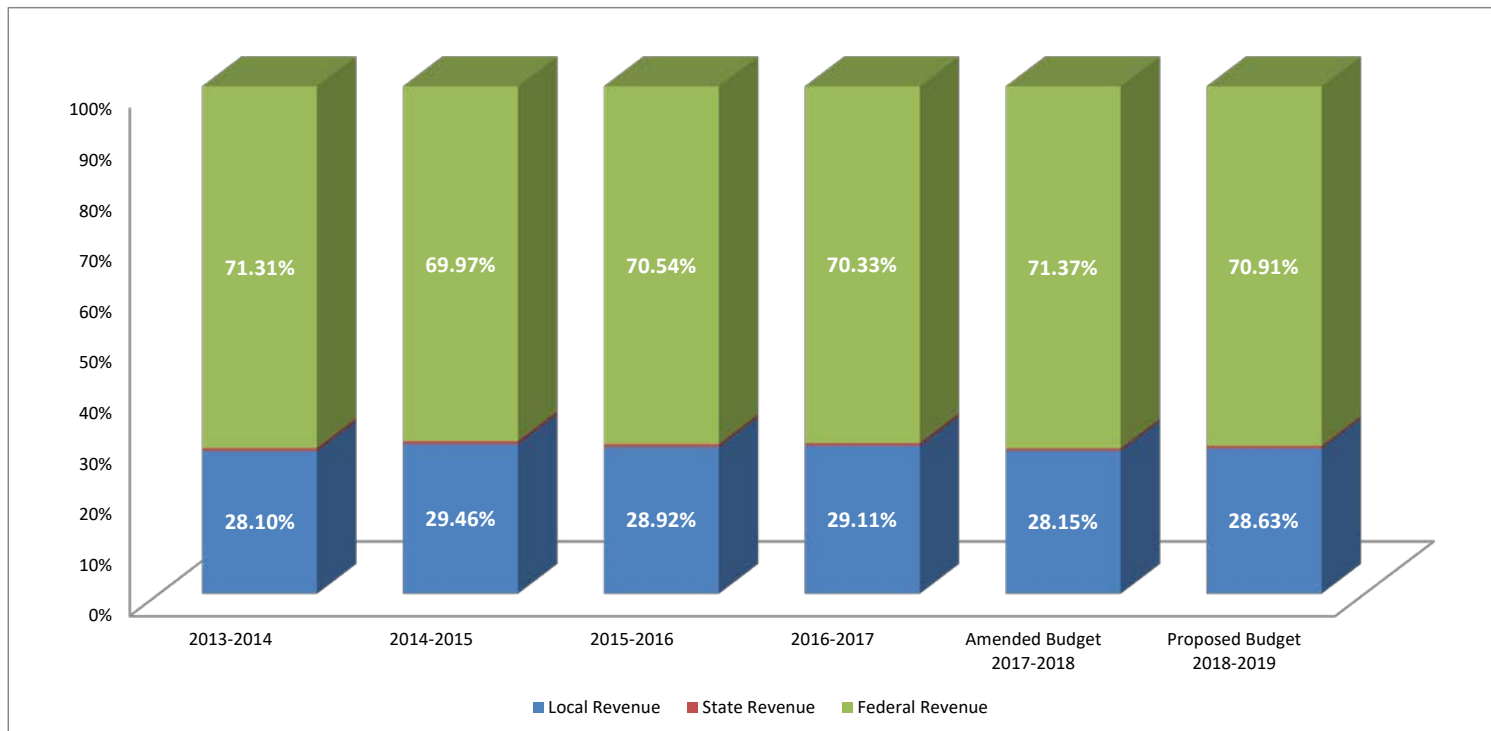
Federal reimbursements are received for meals served to economically disadvantaged students who qualify for free or reduced meals. The federal sources of revenue have remained about the same over the last five years. In 2013-2014 71.31% of revenue was received from federal sources and in 2018-2019 70.91% of revenue is anticipated to be from federal sources.



HEB ISD - Food Service
Revenue by Source
2013-2014 Actual Revenue through 2018-2019 Budget

	Actual Year End Revenue per Annual Audit								Current Amended Budget 2017-2018		Budget 2018-2019	
	2013-2014		2014-2015		2015-2016		2016-2017		Revenue	% of Total	Revenue	% of Total
	Revenue	% of Total	Revenue	% of Total	Revenue	% of Total	Revenue	% of Total				
Local Revenue	\$ 2,680,506	28.10%	\$ 2,954,438	29.46%	\$ 3,188,956	28.92%	\$ 3,414,339	29.11%	\$ 3,240,431	28.15%	\$ 3,460,473	28.63%
State Revenue	56,136	0.59%	56,672	0.57%	59,038	0.54%	65,573	0.56%	55,641	0.48%	56,402	0.47%
Federal Revenue	6,803,184	71.31%	7,015,883	69.97%	7,778,455	70.54%	8,249,301	70.33%	8,215,483	71.37%	8,571,205	70.91%
Total Revenue	\$ 9,539,826	100.0%	\$ 10,026,993	100.0%	\$ 11,026,448	100.0%	\$ 11,729,212	100.0%	\$ 11,511,555	100.0%	\$ 12,088,080	100.0%

Note: 2017-2018 Amended Budget as of July 31, 2018

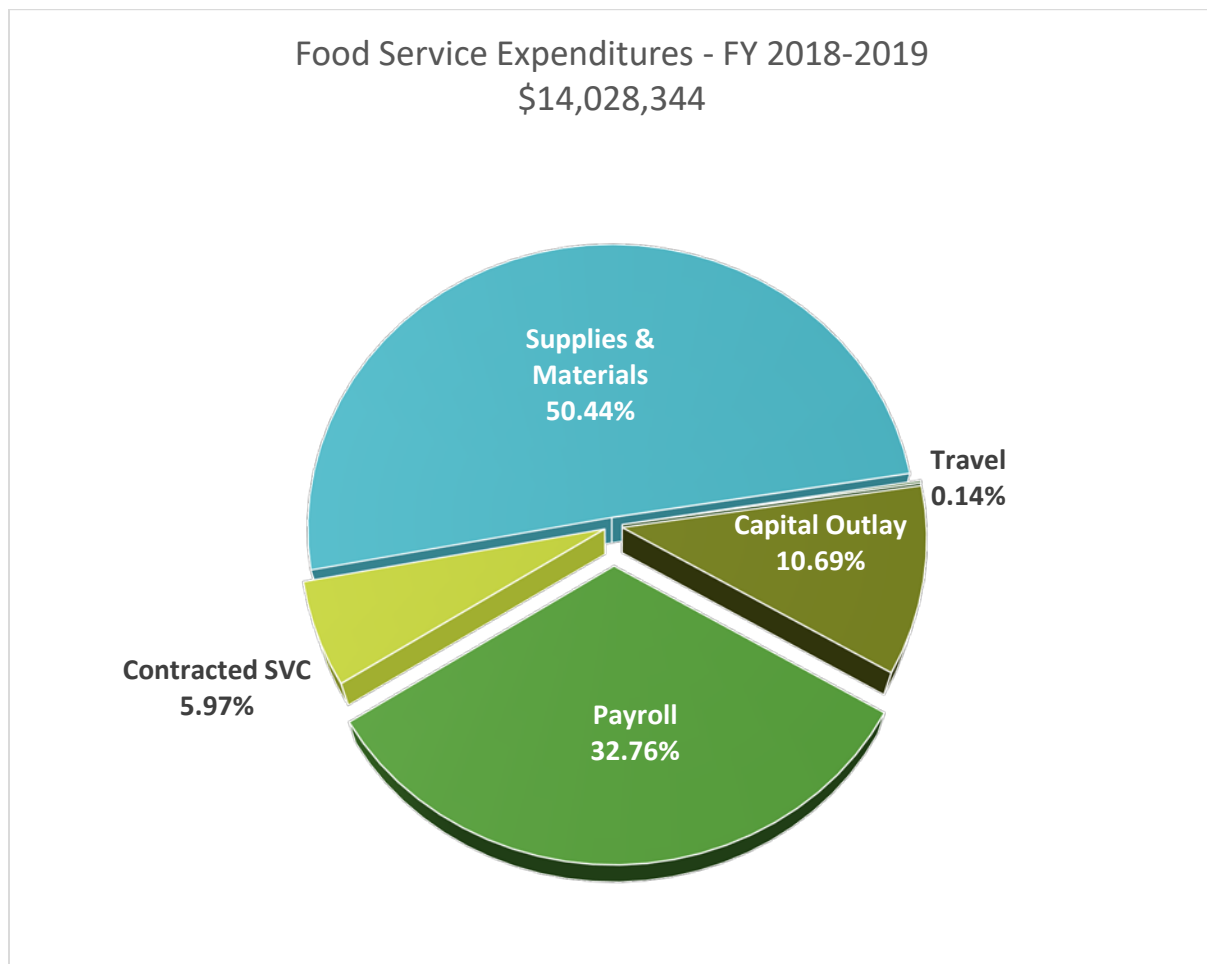


Food Service Fund (Continued)

Expenditure Summary

The Food Service expenditure budget for 2018-2019 is \$14,028,344. The budget is an increase of 11.08 %, or \$1,399,684, over the 2017-2018 projected final budgeted expenditures. The increase is due to increased food prices as well as an increase in capital outlay expenditures.

Food Service expenditures consist primarily of payroll (32.76%) and supplies and materials (50.44%). The majority of the supplies and materials budget consists of expenditures for food.



Hurst-Euleless-Bedford ISD
2018-2019 Budget Summary Report
Food Service Fund

	2017-2018		2018-2019	
	Projected Final Budget	Projected Final Budget Per Student	Budget Total	Budget Per Student
<u>Instruction</u>				
11 Instruction	\$ -	\$ -	\$ -	\$ -
12 Instructional Resources & Media	-	-	-	-
13 Curriculum Dev and Inst Staff Development	-	-	-	-
95 Juvenile Justice AEP Program	-	-	-	-
Total Instruction	\$ -	\$ -	\$ -	\$ -
<u>Instructional Support</u>				
21 Instructional Leadership	\$ -	\$ -	\$ -	\$ -
23 School Leadership	-	-	-	-
31 Guidance, Counseling and Evaluation	-	-	-	-
32 Social Services	-	-	-	-
33 Health Services	-	-	-	-
36 Extracurricular Activities	-	-	-	-
Total Instructional Support	\$ -	\$ -	\$ -	\$ -
<u>Central Administration - Function 41</u>	\$ -	\$ -	\$ -	\$ -
<u>District Operations</u>				
34 Student Transportation	\$ -	\$ -	\$ -	\$ -
35 Food Service	12,552,515	536	13,953,318	592
51 Plant Maintenance and Operations	76,145	3	75,026	3
52 Security and Monitoring Services	-	-	-	-
53 Data Processing Services	-	-	-	-
Total District Operations	\$ 12,628,660	\$ 539	\$ 14,028,344	\$ 595
<u>Debt Services - Function 71</u>	\$ -	\$ -	\$ -	\$ -
<u>Other</u>				
61 Community Services	\$ -	\$ -	\$ -	\$ -
81 Facilities Acquisition and Construction	-	-	-	-
91 Contracted Instructional Services (Chptr 41)	-	-	-	-
99 Intergovernmental Charges	-	-	-	-
Total Other	\$ -	\$ -	\$ -	\$ -
Total	\$ 12,628,660	\$ 539	\$ 14,028,344	\$ 595
Enrollment		23,429		23,578

This information will be presented at the "Public Meeting to Discuss Budget and Proposed Tax Rate" to be held at 6:00 pm on Monday August 27, 2018, at the Hurst-Euleless-Bedford ISD Administration Building. It is also posted on the district's website as mandated by state requirements.

HEB ISD - Food Service Fund
Expenditure Budget by Function/Object
2017-2018 and 2018-2019

Current 2017-2018 Expenditure Budget

	Payroll 6100	Prof. & Contracted Svc. 6200	Supplies & Materials 6300	Other Operating Costs 6400	Capital Outlay 6600	Total	Percent by Function
35 Food Service	4,463,739	366,915	6,704,361	17,500	1,000,000	12,552,515	99.40%
51 Plant Maint. (Utilities)	-	76,145	-	-	-	76,145	0.60%
Total	\$ 4,463,739	\$ 443,060	\$ 6,704,361	\$ 17,500	\$ 1,000,000	\$ 12,628,660	100.0%
<i>Percent by Object</i>	<i>35.35%</i>	<i>3.51%</i>	<i>53.09%</i>	<i>0.14%</i>	<i>7.92%</i>	<i>100.00%</i>	

2018-2019 Expenditure Budget

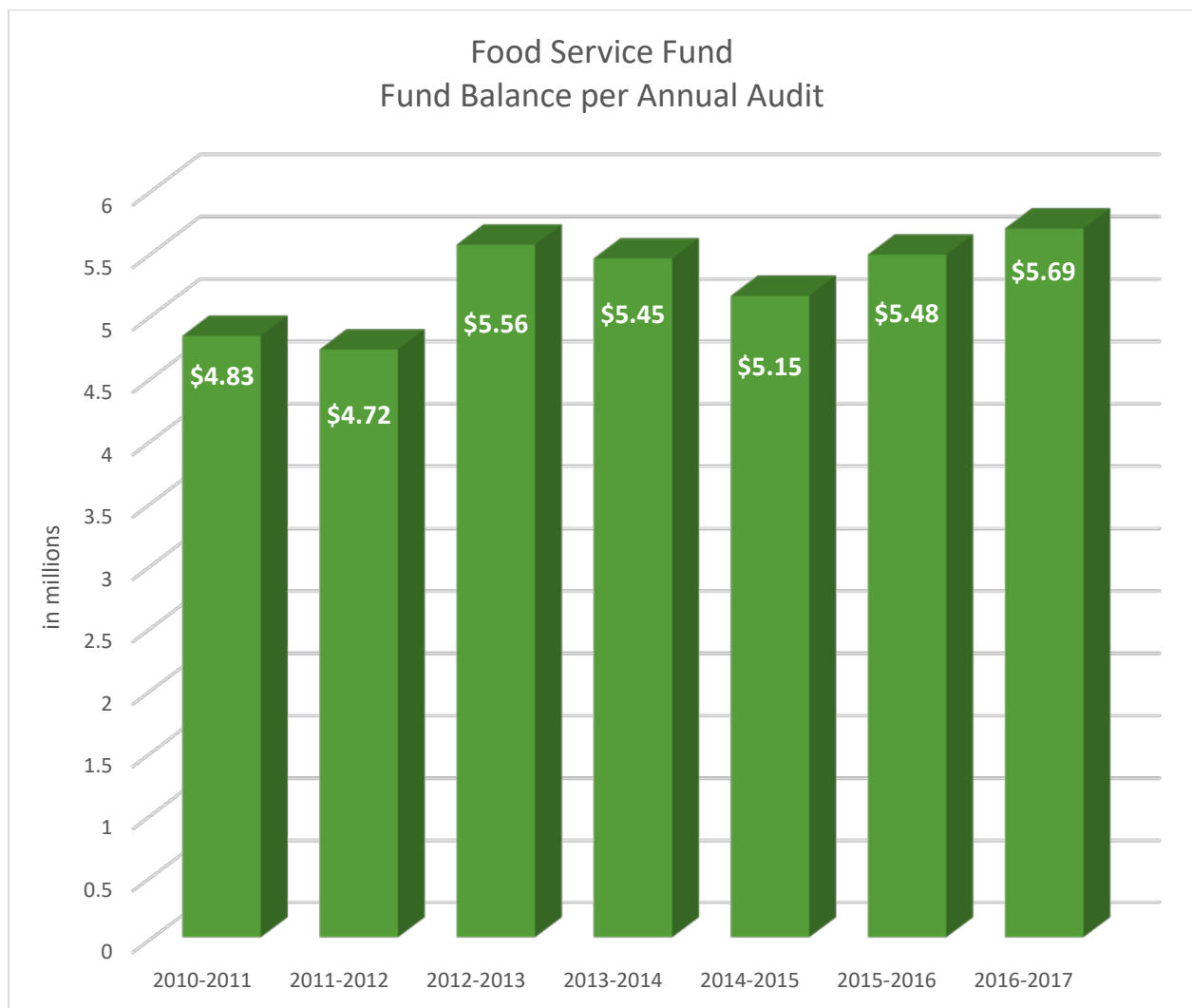
	Payroll 6100	Prof. & Contracted Svc. 6200	Supplies & Materials 6300	Other Operating Costs 6400	Capital Outlay 6600	Total	Percent by Function
35 Food Service	4,595,585	761,915	7,076,318	19,500	1,500,000	13,953,318	99.47%
51 Plant Maint. (Utilities)	-	75,026	-	-	-	75,026	0.53%
Total	\$ 4,595,585	\$ 836,941	\$ 7,076,318	\$ 19,500	\$ 1,500,000	\$ 14,028,344	100.0%
<i>Percent by Object</i>	<i>32.76%</i>	<i>5.97%</i>	<i>50.44%</i>	<i>0.15%</i>	<i>10.69%</i>	<i>100.00%</i>	

Food Service Fund (Continued)

Fund Balance Impact

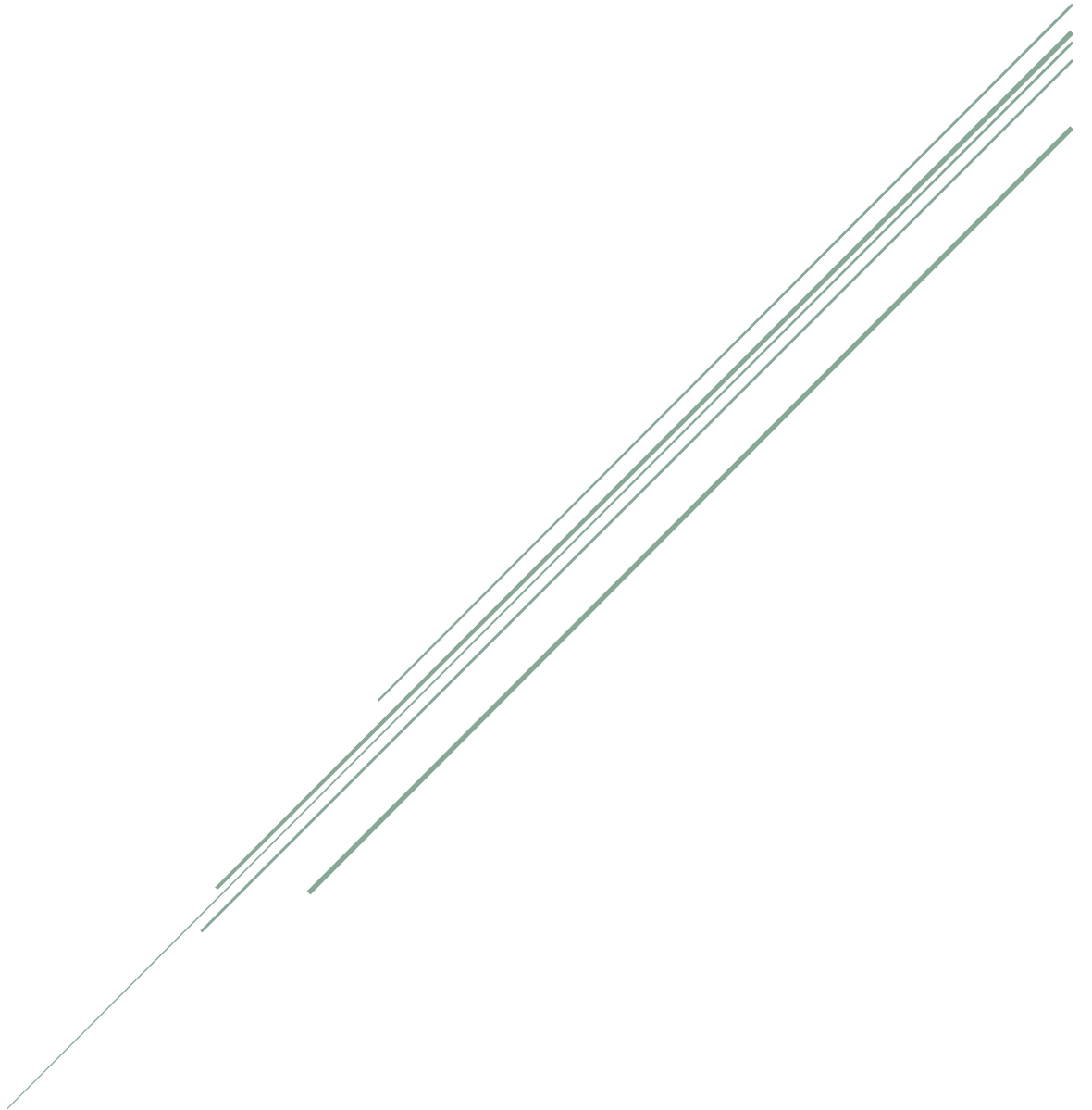
Budgeted expenditures exceed budgeted revenue in 2018-2019 due to capital improvement projects. This will decrease fund balance by \$1,940,264.

The fund balance for Food Service at the end of fiscal year 2016-2017 was \$5,692,217, or 4.9 months of operating expenses.



SECTION IV

Debt Service Fund



2018-2019 Budget
Funds Requiring Adoption by the Board of Trustees
Debt Service Fund
August 27, 2018

	Debt Service Fund	Percent of Total
<u>REVENUES:</u>		
5700 Local Revenues	\$ 30,789,365	97.9%
5800 State Revenues	663,968	2.1%
5900 Federal Revenues	-	0.0%
TOTAL REVENUES	\$ 31,453,333	100.0%
<u>EXPENDITURES:</u>		
11 Instruction	\$ -	0.0%
12 Instructional Resources & Media	-	0.0%
13 Curriculum & Staff Development	-	0.0%
21 Instructional Leadership	-	0.0%
23 School Leadership	-	0.0%
31 Guidance/Counseling	-	0.0%
32 Social Work Services	-	0.0%
33 Health Services	-	0.0%
34 Student Transportation	-	0.0%
35 Food Service	-	0.0%
36 Co/Extra-Curricular	-	0.0%
41 General Administration	-	0.0%
51 Maintenance and Operations	-	0.0%
52 Security & Monitoring	-	0.0%
53 Data Processing	-	0.0%
61 Community Services	-	0.0%
71 Debt Service	31,453,333	100.0%
81 Facilities Acq/Constr.	-	0.0%
91 Recapture/Chpt 41	-	0.0%
95 Juvenile Justice Program	-	0.0%
99 Intergovernmental Charges	-	0.0%
TOTAL EXPENDITURES	\$ 31,453,333	100.0%
<u>OTHER SOURCES:</u>		
7900 Sale of Property	\$ -	0.0%
7900 Transfer in from Other Funds	-	0.0%
TOTAL OTHER SOURCES	\$ -	0.0%
<u>OTHER USES:</u>		
8900 Campus Computer Replacement	\$ -	0.0%
8900 Transfer to Locally Defined Capital Project Fund	-	0.0%
TOTAL OTHER USES	\$ -	0.0%
BUDGETED CHANGE IN FUND BALANCE	\$ -	

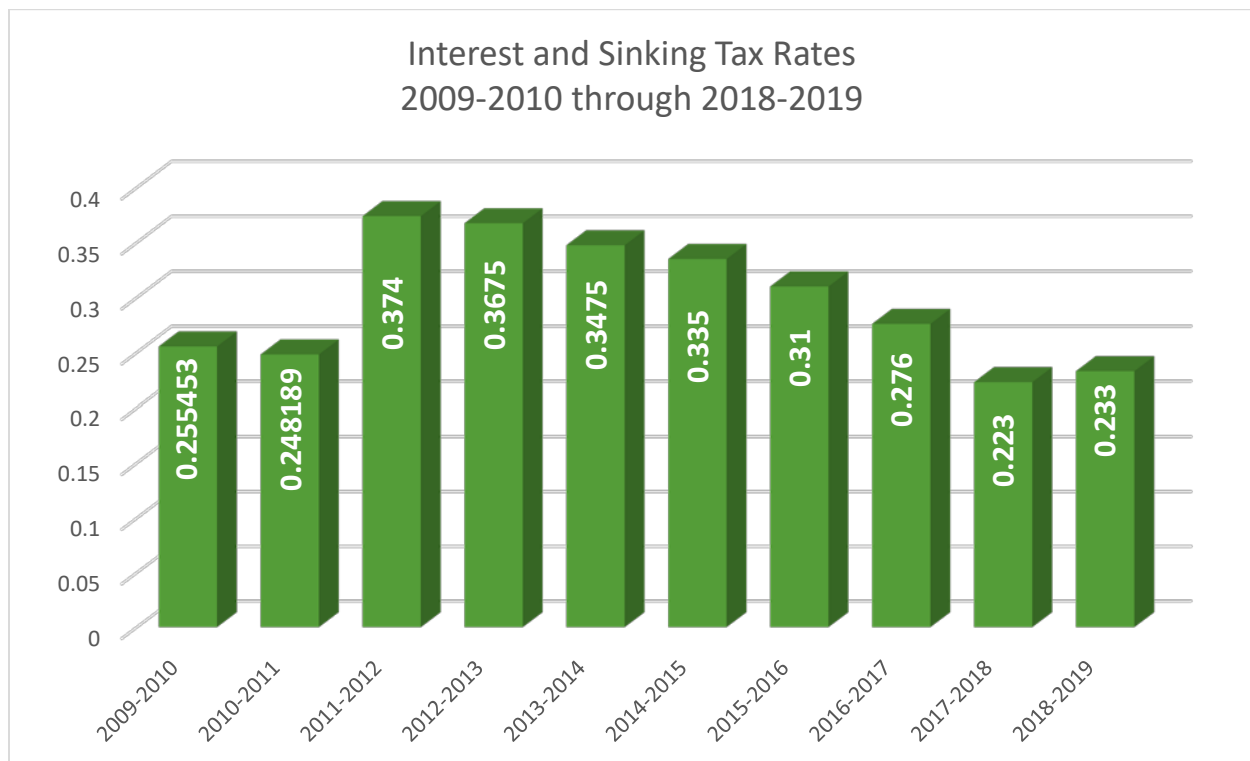
Debt Service Fund

The Debt Service Fund accounts for payments of principal, interest, and related fees on HEB ISD's general obligation bonds. Under Texas law, only these debt service payments can be charged to this fund.

Revenue Trends and Assumptions

Revenue for the Debt Service Fund comes primarily from local tax collections.

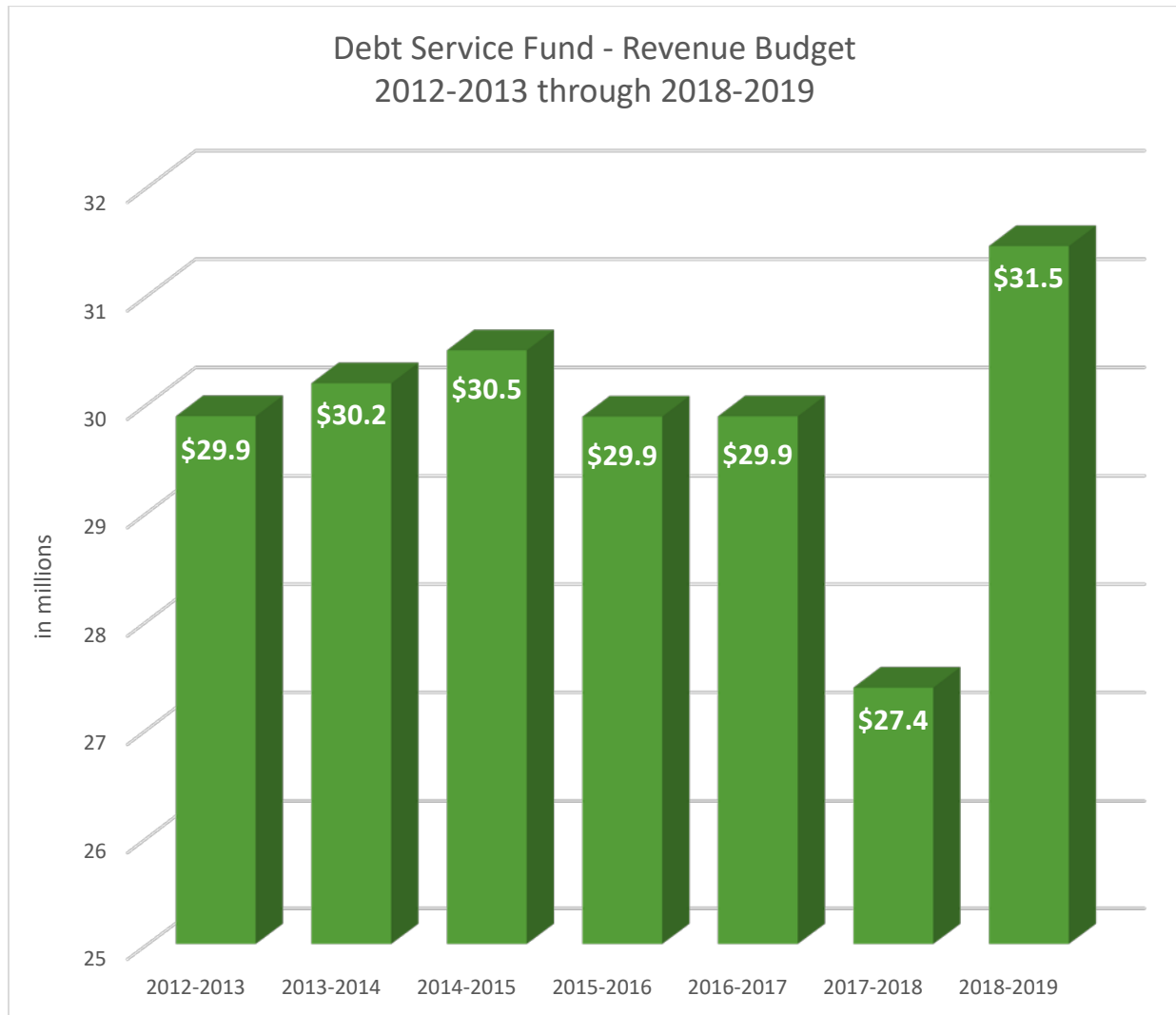
The HEB ISD Board of Trustees must adopt a tax rate to fund the district's principal and interest payments for fiscal year 2018-2019 for total outstanding bonds. This tax rate is the Interest and Sinking (I&S) tax rate.



Based on the I&S tax rate of \$0.233 per \$100 in property valuation, HEB ISD expects to collect \$29,989,365 in current year property taxes. With additional revenue, such as investment earnings, the district anticipates total revenue for the Debt Service Fund of \$31,453,333.

The increase in the 2018-2019 I&S tax rate was due to a successful May 2018 bond election. During presentations prior to the bond election, the district presented a potential increase of 4.5 cents in the first year of the bond. Due to property value growth in the tax district the increase is only 1 cent in the first year of the bond.

Debt Service Fund (Continued)

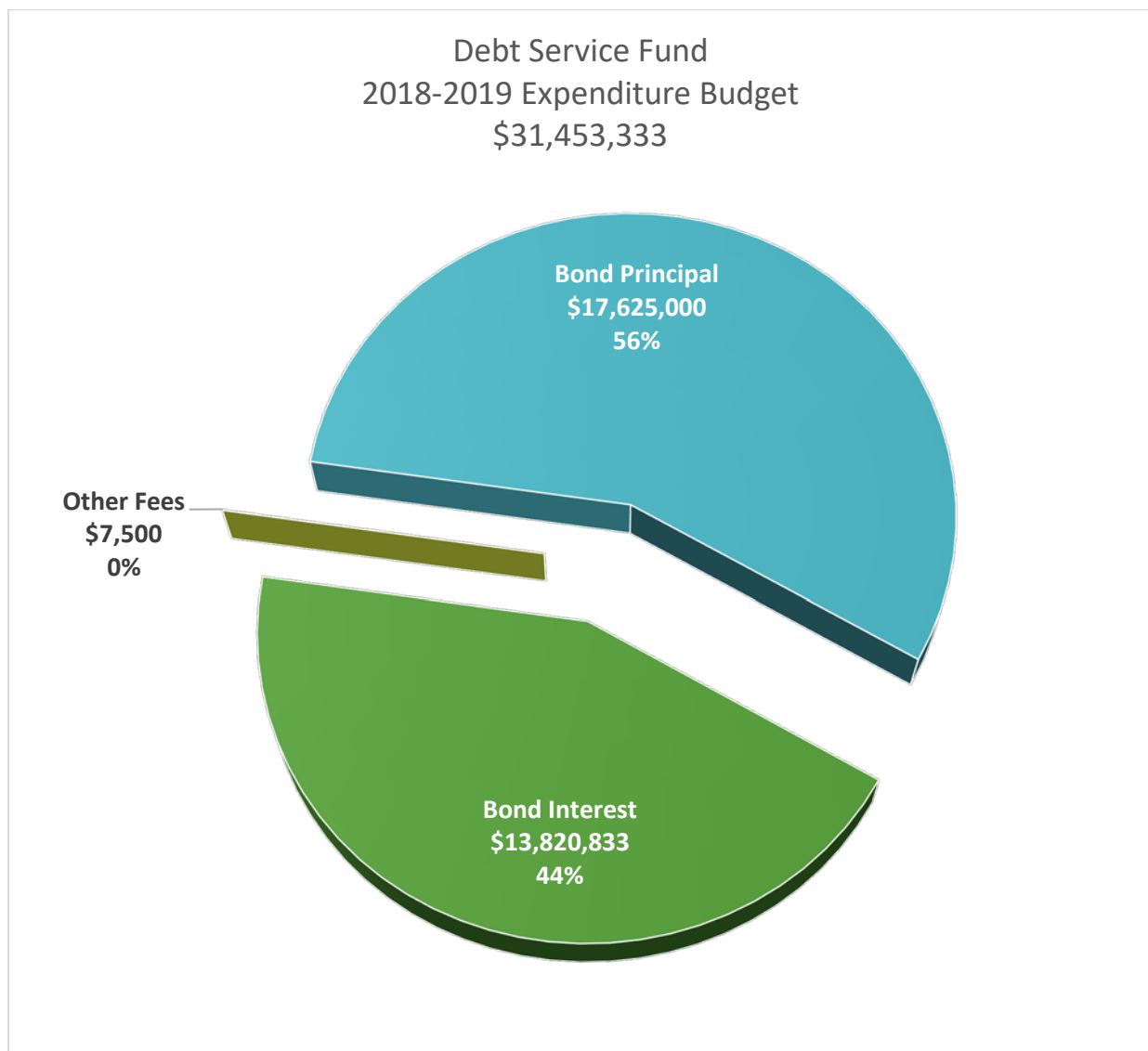


The increase in the revenue budget in 2018-2019 is due to the successful May 2018 bond election.

Debt Service Fund (Continued)

Expenditure Summary

The Debt Service Fund expenditure budget for 2018-2019 consists of \$17,625,000 for bond principal payments, \$13,820,833 for bond interest payments, and \$7,500 for other debt fees. This total budget represents an increase of \$4,073,349 from the original 2017-2018 budgeted expenditures.



Hurst-Euless-Bedford ISD
2018-2019 Budget Summary Report
Debt Service Fund

	2017-2018		2018-2019	
	Projected Final Budget	Projected Final Budget Per Student	Budget Total	Budget Per Student
<u>Instruction</u>				
11 Instruction	\$ -	\$ -	\$ -	\$ -
12 Instructional Resources & Media	-	-	-	-
13 Curriculum Dev and Inst Staff Development	-	-	-	-
95 Juvenile Justice AEP Program	-	-	-	-
Total Instruction	\$ -	\$ -	\$ -	\$ -
<u>Instructional Support</u>				
21 Instructional Leadership	\$ -	\$ -	\$ -	\$ -
23 School Leadership	-	-	-	-
31 Guidance, Counseling and Evaluation	-	-	-	-
32 Social Services	-	-	-	-
33 Health Services	-	-	-	-
36 Extracurricular Activities	-	-	-	-
Total Instructional Support	\$ -	\$ -	\$ -	\$ -
<u>Central Administration - Function 41</u>	\$ -	\$ -	\$ -	\$ -
<u>District Operations</u>				
34 Student Transportation	\$ -	\$ -	\$ -	\$ -
35 Food Service	-	-	-	-
51 Plant Maintenance and Operations	-	-	-	-
52 Security and Monitoring Services	-	-	-	-
53 Data Processing Services	-	-	-	-
Total District Operations	\$ -	\$ -	\$ -	\$ -
<u>Debt Services - Function 71</u>	\$ 27,379,984	\$ 1,169	\$ 31,453,333	\$ 1,334
<u>Other</u>				
61 Community Services	\$ -	\$ -	\$ -	\$ -
81 Facilities Acquisition and Construction	-	-	-	-
91 Contracted Instructional Services (Chptr 41)	-	-	-	-
99 Intergovernmental Charges	-	-	-	-
Total Other	\$ -	\$ -	\$ -	\$ -
Total	\$ 27,379,984	\$ 1,169	\$ 31,453,333	\$ 1,334
Enrollment		23,429		23,578

This information will be presented at the "Public Meeting to Discuss Budget and Proposed Tax Rate" to be held at 6:00 pm on Monday August 27, 2018, at the Hurst-Euless-Bedford ISD Administration Building. It is also posted on the district's website as mandated by state requirements.

Hurst-Euless-Bedford ISD
Bond Principal and Interest Payments
2018-2019

	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
Unlimited Tax Refunding Bonds - Series 2006	10,060,000.00	1,065,750.00	11,125,750.00
Unlimited Tax Refunding Bonds - Series 2010	150,000.00	292,292.50	442,292.50
Unlimited Tax School Bldg Bonds - Series 2011	4,535,000.00	437,500.00	4,972,500.00
Unlimited Tax Refunding Bonds - Series 2015A	1,205,000.00	260,800.00	1,465,800.00
Unlimited Tax Refunding Bonds - Taxable Series 2015B	130,000.00	504,919.66	634,919.66
Unlimited Tax Refunding Bonds - Series 2017A	-	4,239,600.00	4,239,600.00
Unlimited Tax Refunding Bonds - Series 2017B	-	3,299,600.00	3,299,600.00
Unlimited Tax School Bldg Bonds - Series 2018	1,545,000.00	3,720,369.86	5,265,369.86
Total Debt Requirement	\$ 17,625,000.00	\$ 13,820,832.02	\$ 31,445,832.02

2018-2019 Budget:

6511 Principal	\$	17,625,000
6512 Interest	\$	13,820,833
Subtotal	\$	31,445,833
Fees	\$	7,500
Total	\$	31,453,333

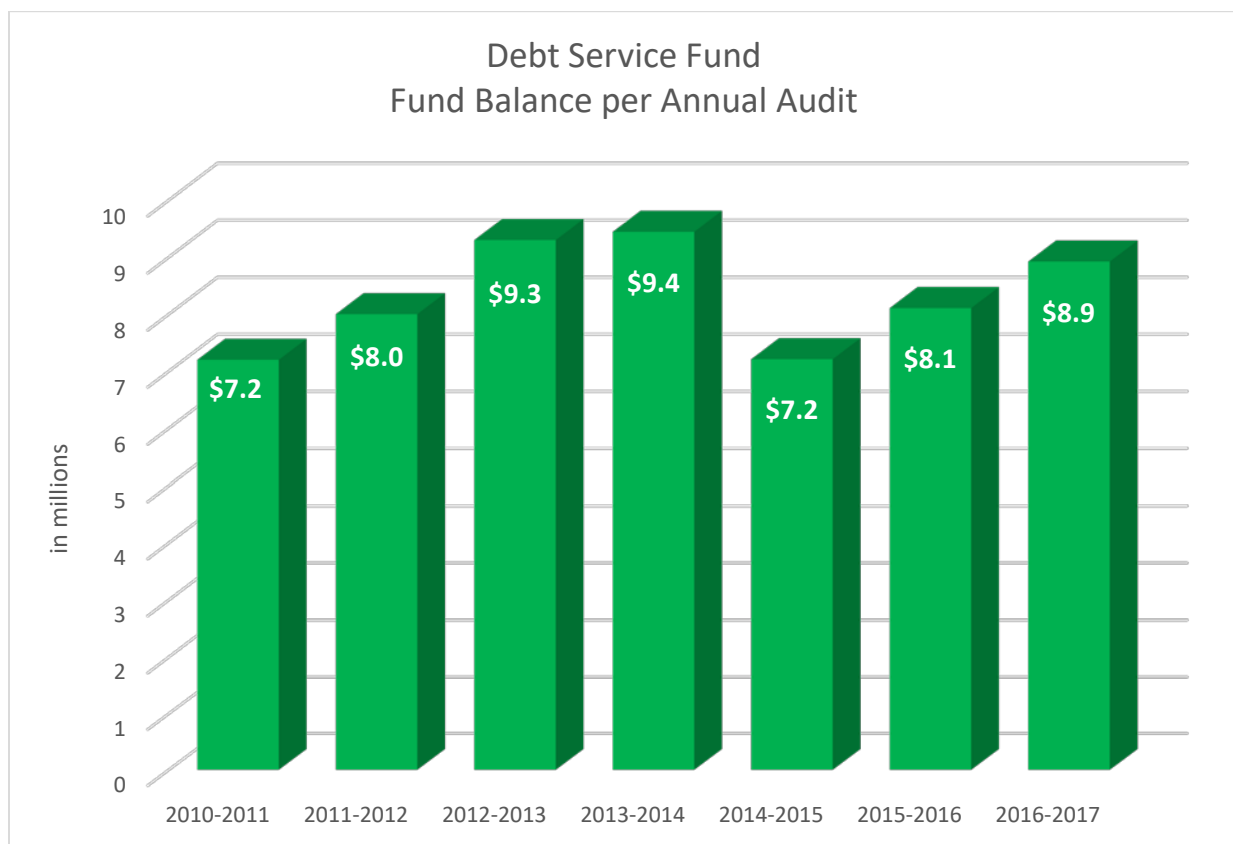
2018-2019 Budget	\$	31,453,333
2016-2017 Original Budget		27,379,984
Increase	\$	4,073,349

Debt Service Fund (Continued)

Fund Balance Impact

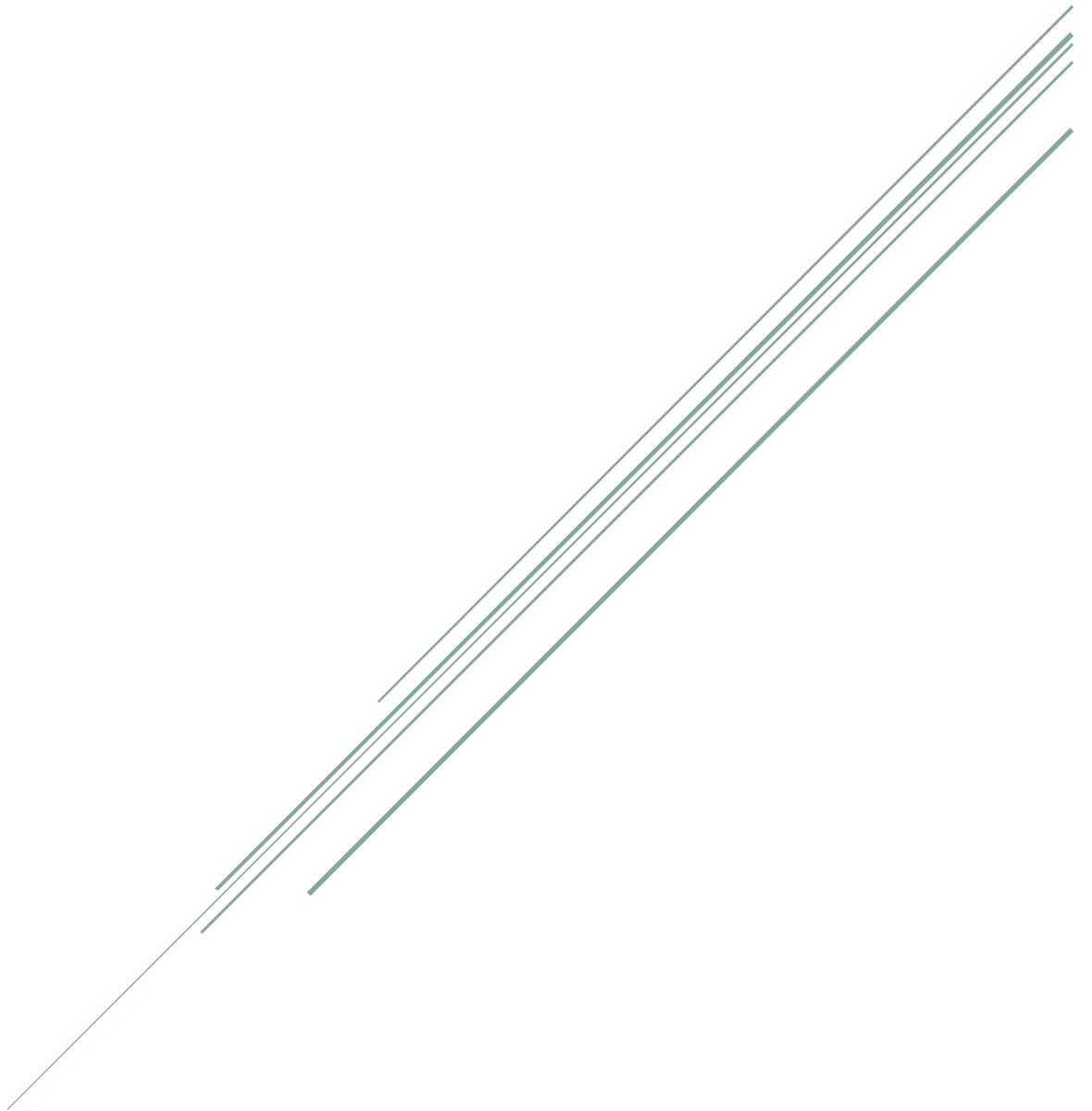
Budgeted revenue and expenditures for the 2018-2019 fiscal year are both \$31,453,333, leaving fund balance unchanged. The fund balance for Debt Service at the end of fiscal year 2016-2017 was \$8,922,191 or 28% of the district's annual debt requirement.

In 2014-2015 the district was able to use a portion of its Debt Service fund balance to repay \$3 million of its debt ahead of schedule while still retaining a fiscally responsible fund balance.



SECTION V

Other Funds



**2018-2019 Budget
Local Option to Adopt Budget
Pre-K/Core Knowledge Fund
August 27, 2018**

	PreK/CK Fund	Percent of Total
<u>REVENUES:</u>		
5700 Local Revenues	\$ 662,500	100.0%
5800 State Revenues	-	0.0%
5900 Federal Revenues	-	0.0%
TOTAL REVENUES	\$ 662,500	100.0%
<u>EXPENDITURES:</u>		
11 Instruction	\$ 518,828	78.3%
12 Instructional Resources & Media	-	0.0%
13 Curriculum & Staff Development	90,621	13.7%
21 Instructional Leadership	-	0.0%
23 School Leadership	-	0.0%
31 Guidance/Counseling	-	0.0%
32 Social Work Services	-	0.0%
33 Health Services	-	0.0%
34 Student Transportation	-	0.0%
35 Food Service	-	0.0%
36 Co/Extra-Curricular	-	0.0%
41 General Administration	-	0.0%
51 Maintenance and Operations	-	0.0%
52 Security & Monitoring	-	0.0%
53 Data Processing	-	0.0%
61 Community Services	53,051	8.0%
71 Debt Service	-	0.0%
81 Facilities Acq/Constr.	-	0.0%
91 Recapture/Chpt 41	-	0.0%
95 Juvenile Justice Program	-	0.0%
99 Intergovernmental Charges	-	0.0%
TOTAL EXPENDITURES	\$ 662,500	100.0%
<u>OTHER SOURCES:</u>		
7900 Transfer in from Other Funds		0.0%
TOTAL OTHER SOURCES	\$ -	0.0%
<u>OTHER USES:</u>		
8900 Transfer to Other Funds		0.0%
TOTAL OTHER USES	\$ -	0.0%
BUDGETED CHANGE IN FUND BALANCE	\$ -	

Summary by Object Category:

6100 Salaries & Benefits	\$ 577,673	87.2%
6200 Contracted Services	1,000	0.2%
6300 Supplies & Materials	53,277	8.0%
6400 Other Operating Expenses	30,550	4.6%
6500 Debt Service	-	0.0%
6600 Capital Outlay	-	0.0%
	\$ 662,500	100.0%