

2020-2021 BUDGET REPORT



Hurst-Euless-Bedford ISD

HURST-EULESS-BEDFORD INDEPENDENT SCHOOL DISTRICT

ANNUAL BUDGET FOR FISCAL YEAR
FROM SEPTEMBER 1, 2020 TO AUGUST 31, 2021

VISION STATEMENT

Empowering Today to Excel Tomorrow

OUR MISSION

The mission of the Hurst-Euless-Bedford Independent School District is to continue its proud tradition of excellence as a diverse, high-performing organization committed to ensuring each student is empowered today to excel tomorrow.

DISTRICT GOALS

1. Student Achievement
2. Effective and Efficient Operations
3. Quality Teaching, Administrative, and Support Staff
4. Safe, Healthy, and Nurturing Schools
5. Enduring Relationships with Stakeholders

CORE MESSAGES

1. Students are responsible for their own learning.
2. Quality teachers and effective schools are essential to students' learning.
3. Parents and patrons are vital partners in the educational process.
4. A safe environment for every student and employee is a prerequisite to learning.
5. Decisions and actions, at all levels, focus on and support effective student learning.

BUDGET REPORT 2020-2021

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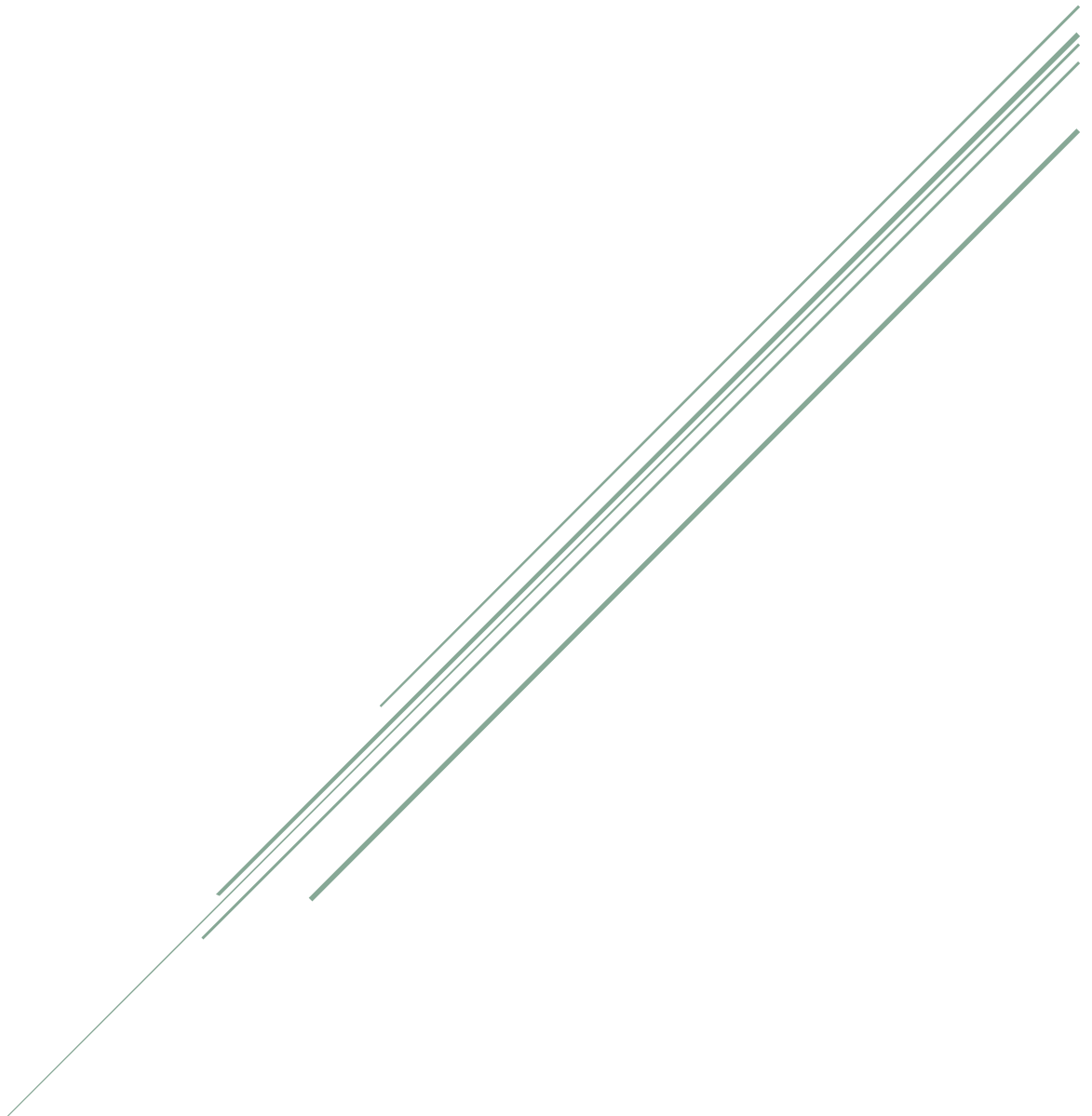
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SECTION I

General Overview



General Overview

Budget Preparation for 2020-2021

BUDGET PROCESS

The basic philosophy of the budget development procedure is to have the process be as open and inclusive as possible AND to have budget requests originate at the level closest to the location of the activities they are to support. The design is aimed at keeping HEB ISD in compliance with federal, state and local guidelines and generally accepted accounting procedures per Section 44.002 of the Texas Education Code (TEC). This allows the district to move from one budget cycle to the next with the ability to compare and justify budget data.

A. Schools

Campuses receive an allocation based on the student enrollment projections for 2020-2021. Principals determine how the funding is to be appropriated with input from campus stakeholders. Emphasis is placed on establishing budgets for the state mandated program areas. Separate request mechanisms are provided for principals to request budget support for overtime/extra duty pay, part-time pay, and non-recurring special items.

The separate requests are collected from campuses and prioritized. Once prioritized, the amount of available funding determines approval.

All requests for additional personnel for the campus level originate with the Assistant Superintendents of Elementary and Secondary Administration. Requests related to stipends/supplements and contract lengths are submitted in writing to the appropriate Assistant or Deputy Superintendent.

B. Central Administration

The recurring budgets for district level departments are zero-based and require justification on a line-item basis. For example, a request for out of district travel would include a justification statement explaining what conferences and/or events the appropriation would support. All items in the Base Budget are recurring in nature. Again, separate request mechanisms are provided for central administrators to request additional personnel, overtime/extra duty pay, part-time pay, and non-recurring special items. Requests related to stipends/supplements and contract lengths are submitted in writing to the appropriate Assistant or Deputy Superintendent. The requests are reviewed by the Superintendent and the Superintendent's Executive Leadership Team for inclusion in the salary package.

General Overview

Budget Preparation for 2020-2021

(Continued)

While it will always remain necessary for central administrators to retain the option to request budget support for activities at the campus level, emphasis is placed on schools submitting their own budget needs. The only exception to this approach is the request for campus-level personnel.

The Superintendent and the Superintendent's Executive Leadership Team review all separate requests and prioritize them. Again, the amount of available funding determines approval.

C. Special Revenue Programs

The same budget development guidelines apply to some special revenue funds. Program administrators budget on their 2020-2021 entitlement. Adjustments are made as 2020-2021 entitlements change.

D. Internal Service Funds

The same budget development guidelines apply to Internal Service Funds. Program administrators estimate 2020-2021 revenue and expenses.

E. Campus Activity Funds

The same budget development guidelines apply to Campus Activity Funds. Principals estimate the 2020-2021 revenue and expenses for each activity.

Statement of Texas Law

Budget Preparation for 2020-2021

Sections 44.002 through 44.006 of the Texas Education Code establish the legal basis for budget development in school districts. The following items summarize the legal requirements from the code:

- The superintendent is the budget officer for the district and prepares or causes the budget to be prepared.
- The district budget must be prepared by a date set by the state board of education, currently August 31. In order for the budget to be adopted by the board of trustees, inclusive of amendments, the district budget must be prepared by August 20.
- The president of the board of trustees must call a public meeting of the board of trustees, giving ten days public notice in a newspaper, for the adoption of the district budget. Any taxpayer in the district may be present and participate in the meeting.
- Concurrently with publication of notice of the budget above, a school district must post a summary of the proposed budget on the school district's Internet website or in the district's central administrative office if the school district has no Internet website. The budget summary must include a comparison to the previous year's actual spending and information relating to per-student and aggregate spending on instruction, instructional support, central administration, district operations, debt service, and any other category designated by the commissioner. (Section 44.0041, TEC)

The summary of the budget should be presented in the following function areas:

- (A) Instruction – functions 11, 12, 13, 95
- (B) Instructional Support – functions 21, 23, 31, 32, 33, 36
- (C) Central Administration – function 41
- (D) District Operations – functions 34, 35, 51, 52, 53
- (E) Debt Service – function 71
- (F) Other – functions 61, 81, 91, 92, 93, 97, 99

The “per student” will be based on student enrollment.

Statement of Texas Law
Budget Preparation for 2020-2021
(Continued)

- No funds may be expended in any manner other than as provided for in the adopted budget. The board does have the authority to amend the budget or adopt a supplementary emergency budget to cover unforeseen expenditures.
- The budget must be prepared in accordance with GAAP (generally accepted accounting principles) and state guidelines.
- The budget must be legally adopted before the adoption of the tax rate unless the district elects to adopt a tax rate before receiving the certified appraisal roll for the district as provided by Section 26.05(g), Tax Code (see the following point if the district elects to adopt the tax rate first). Additionally, a school district **must publish a revised notice and hold another public meeting before** the district **may adopt a tax rate** that exceeds the following: (1) The rate proposed in the notice prepared using the estimate; or (2) The district's rollback rate determined under Section 26.08, Tax Code, using the certified appraisal roll.
- If a district elects to adopt a tax rate before adopting a budget, the district must publish notice and hold a meeting for the purpose of discussing the proposed tax rate as provided by TEC 44.004. Following adoption of the tax rate, the district must publish notice and hold another meeting before the district may adopt a budget. The comptroller shall prescribe the language and format to be used in the notices. The school district may use the certified estimate of taxable value in preparing the notice.
- TEC 44.0051 requires that on final approval of the budget by the school board, the school district shall post on the district's Internet website a copy of the adopted budget. The website must prominently display the electronic link to the adopted budget until the third anniversary of the date the budget was adopted.

TEA Legal Requirements Budget Preparation for 2020-2021

TEA has developed additional requirements for school district budget preparation as follows:

- The budget must be adopted by the board of trustees, inclusive of amendments, no later than August 31. In order to prepare the public notice to be published 10 days prior to the meeting, the district budget must be prepared by a date set by the state board of education, currently August 20.
- Minutes from district board meetings will be used by TEA to record adoption of and amendments to the budget.

Budgets for the General Fund, the Food Service Fund, and the Debt Service Fund must be included in the official district budget (legal or fiscal year basis). These budgets must be prepared and approved at least at the fund and function levels to comply with the state's legal level of control mandates.

- The officially adopted district budget, as amended, must be filed with TEA through PEIMS (Public Education Information Management System) by the date prescribed in the annual system guidelines. Revenues, other sources, other uses, and fund balances must be reported by fund, function, object (at the second level), organization, fiscal year, program intent and amount.
- A school district must amend the official budget *before* exceeding a *functional expenditure category*, i.e., instruction, administration, etc., in the total district budget. The annual financial and compliance report should reflect the amended budget amounts on the schedule comparing budgeted and actual amounts. The requirement for filing the amended budget with TEA is satisfied when the school district files its Annual Financial and Compliance Report.

Local District Requirements Budget Preparation for 2020-2021

In addition to state legal requirements, individual school districts may establish their own requirements for annual budget preparation. Local fiscal policies may dictate budgetary requirements which go beyond those required by the Texas Education Code and TEA.

Hurst-Euless-Bedford ISD 2020-2021 Budget Development Schedule

January 13-14, 2020	Preparation workshops (See prep training schedule) <ul style="list-style-type: none">➤ Outline overall process➤ Review budget input methods and materials➤ Review account coding➤ Receive campus allocations➤ Review timeline➤ New Staff Training
Friday, February 21 <u>4:00 p.m.</u>	Deadline for Budget submission to Business Office as follows: <ul style="list-style-type: none">➤ General Fund (199) including Campus Allocation Budgets➤ Special Revenue Fund Budgets<ul style="list-style-type: none">• 240 Child Nutrition• 490 PK/Core Knowledge➤ Campus Activity Fund Budgets (461)➤ Internal Service Fund Budgets (ISF)➤ Extended Day Fund Budgets (711)
Friday, March 6	<u>Deadline for submission of changes to 2020-2021 Budget</u>
April	ELT reviews 2020-2021 Budget
May, June, July, August	Board reviews report and updates on the 2020-2021 Budget.
May - July	Board approves the 2020-2021 Salary Schedule at regular board meeting, if available for consideration.
Friday, July 24	District receives Certified Tax Roll and makes adjustments to the Proposed Budget, if required.

Monday, August 10

Board accepts the Certified Tax Roll.

Board reviews the Notice of Public Meeting to Discuss Budget and Proposed Tax Rate.

Board sets public meeting date of August 24, 2020 to conduct Public Meeting to Discuss Budget and Proposed Tax Rate.

Thursday, August 13

District publishes Notice of Public Meeting to Discuss Budget and Proposed Tax Rate in the Star-Telegram Newspaper (published at least 10 days prior to public meeting)

Monday, August 24

Board holds the public hearing to discuss 2020-2021 budget and proposed tax rate.

Board considers approval of the 2020-2021 budget.

Board sets the 2020 tax rate.

Hurst-Euless-Bedford ISD
2020-2021 Budget
Funds Requiring Adoption by the Board of Trustees
General Fund, Food Service Fund, Debt Service Fund
August 24, 2020

	General Fund	Food Service Fund	Debt Service Fund
REVENUES:			
5700 Local Revenues	\$ 150,576,792	\$ 3,570,230	\$ 36,514,635
5800 State Revenues	61,508,820	56,402	452,490
5900 Federal Revenues	450,000	9,989,217	-
TOTAL REVENUES	\$ 212,535,612	\$ 13,615,849	\$ 36,967,125
EXPENDITURES:			
11 Instruction	\$ 124,402,472	\$ -	\$ -
12 Instructional Resources & Media	2,724,124	-	-
13 Curriculum & Staff Development	4,035,975	-	-
21 Instructional Leadership	2,565,909	-	-
23 School Leadership	11,815,112	-	-
31 Guidance/Counseling	7,619,532	-	-
32 Social Work Services	748,459	-	-
33 Health Services	3,095,865	-	-
34 Student Transportation	6,402,852	-	-
35 Food Service	238,040	14,922,566	-
36 Co/Extra-Curricular	4,904,864	-	-
41 General Administration	6,287,933	-	-
51 Maintenance and Operations	19,589,636	73,219	-
52 Security & Monitoring	1,180,601	-	-
53 Data Processing	4,593,756	-	-
61 Community Services	210,703	-	-
71 Debt Service	-	-	36,967,125
81 Facilities Acq/Constr.	-	-	-
91 Recapture/Chpt 41	-	-	-
95 Juvenile Justice Program	22,500	-	-
99 Intergovernmental Charges	960,000	-	-
TOTAL EXPENDITURES	\$ 201,398,333	\$ 14,995,785	\$ 36,967,125
OTHER SOURCES:			
7900 Sale of Property	\$ 5,000	\$ 5,000	\$ -
7900 Transfer in from Other Funds	900,000	-	-
TOTAL OTHER SOURCES	\$ 905,000	\$ 5,000	\$ -
OTHER USES:			
8900 Campus Computer Replacement	\$ 178,800	\$ -	\$ -
8900 Transfer to Locally Defined Fund for Future Payroll	\$ 11,863,479	\$ -	\$ -
8900 Transfer to Locally Defined Capital Projects Fund	-	-	-
TOTAL OTHER USES	\$ 12,042,279	\$ -	\$ -
BUDGETED CHANGE IN FUND BALANCE	\$ -	\$ (1,374,936)	\$ -

Hurst-Euless-Bedford ISD
2020-2021 Budget
Funds Requiring Adoption by the Board of Trustees
Local Option to Adopt Budget
August 24, 2020

		PreK/CK Fund
<u>REVENUES:</u>		
5700 Local Revenues	\$	662,500
5800 State Revenues		-
5900 Federal Revenues		-
TOTAL REVENUES	\$	662,500
<u>EXPENDITURES:</u>		
11 Instruction	\$	506,487
12 Instructional Resources & Media		-
13 Curriculum & Staff Development		96,858
21 Instructional Leadership		-
23 School Leadership		-
31 Guidance/Counseling		-
32 Social Work Services		-
33 Health Services		-
34 Student Transportation		-
35 Food Service		-
36 Co/Extra-Curricular		-
41 General Administration		-
51 Maintenance and Operations		-
52 Security & Monitoring		-
53 Data Processing		-
61 Community Services		59,155
71 Debt Service		-
81 Facilities Acq/Constr.		-
91 Recapture/Chpt 41		-
95 Juvenile Justice Program		-
99 Intergovernmental Charges		-
TOTAL EXPENDITURES	\$	662,500
<u>OTHER SOURCES:</u>		
7900 Sale of Property	\$	-
7900 Transfer in from Other Funds		-
TOTAL OTHER SOURCES	\$	-
<u>OTHER USES:</u>		
8900 Campus Computer Replacement	\$	-
8900 Transfer to Locally Defined Capital Projects Fund		-
TOTAL OTHER USES	\$	-
BUDGETED CHANGE IN FUND BALANCE		\$ -

Hurst-Euless-Bedford ISD
2020-2021 Budget Summary Report
General Fund, Food Service Fund, and Debt Service Fund

	2019-2020		2020-2021	
	Projected Final Budget	Projected Final Budget Per Student	Budget Total	Budget Per Student
<u>Instruction</u>				
11 Instruction	\$ 122,951,221	\$ 5,163	\$ 124,402,472	\$ 5,215
12 Instructional Resources & Media	2,742,134	115	2,724,124	114
13 Curriculum Dev and Inst Staff Development	3,237,085	136	4,035,975	169
95 Juvenile Justice AEP Program	22,500	1	22,500	1
Total Instruction	\$ 128,952,940	\$ 5,415	\$ 131,185,071	\$ 5,499
<u>Instructional Support</u>				
21 Instructional Leadership	\$ 2,559,760	\$ 107	\$ 2,565,909	\$ 108
23 School Leadership	11,607,988	487	11,815,112	495
31 Guidance, Counseling and Evaluation	7,702,869	323	7,619,532	319
32 Social Services	694,153	29	748,459	31
33 Health Services	2,482,571	104	3,095,865	130
36 Extracurricular Activities	5,472,823	230	4,904,864	206
Total Instructional Support	\$ 30,520,164	\$ 1,281	\$ 30,749,741	\$ 1,289
<u>Central Administration - Function 41</u>	\$ 6,680,328	\$ 280	\$ 6,287,933	\$ 264
<u>District Operations</u>				
34 Student Transportation	\$ 6,510,916	\$ 273	\$ 6,402,852	\$ 268
35 Food Service	14,343,839	602	15,160,606	636
51 Facilities Maintenance and Operations	22,723,565	954	19,662,855	824
52 Security and Monitoring Services	1,378,866	58	1,180,601	49
53 Data Processing Services	5,447,159	229	4,593,756	193
Total District Operations	\$ 50,404,345	\$ 2,116	\$ 47,000,670	\$ 1,970
<u>Debt Services - Function 71</u>	\$ 36,995,117	\$ 1,553	\$ 36,967,125	\$ 1,550
<u>Other</u>				
61 Community Services	\$ 167,817	\$ 7	\$ 210,703	\$ 9
81 Facilities Acquisition and Construction	-	-	-	-
91 Contracted Instructional Services (Chptr 41)	-	-	-	-
99 Intergovernmental Charges	941,813	40	960,000	40
Total Other	\$ 1,109,630	\$ 47	\$ 1,170,703	\$ 49
Total	\$ 254,662,524	\$ 10,693	\$ 253,361,243	\$ 10,621
Enrollment		23,816		23,854

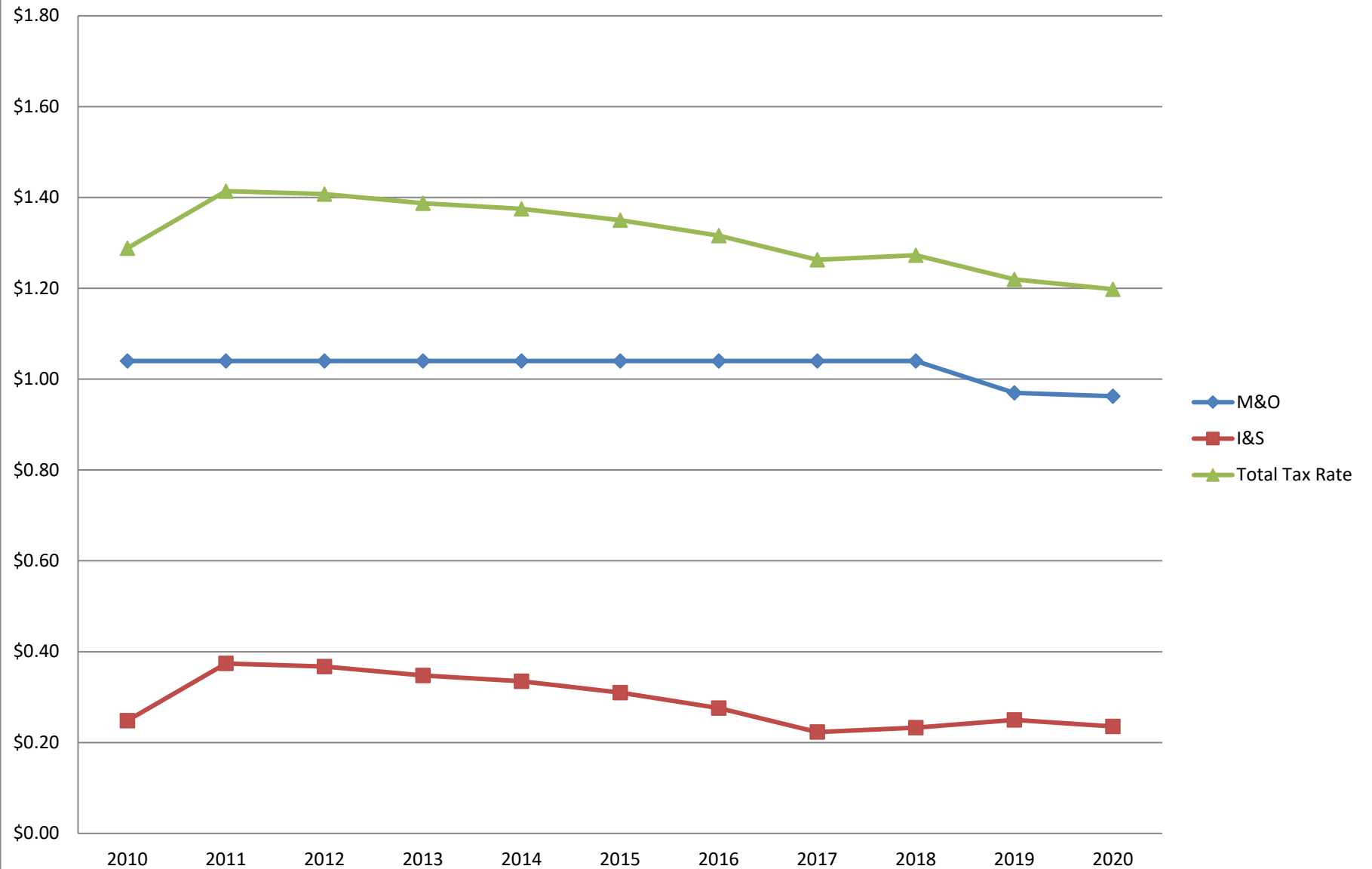
This information will be presented at the "Public Meeting to Discuss Budget and Proposed Tax Rate" to be held at 6:00 pm on Monday August 24, 2020, at the Hurst-Euless-Bedford ISD Administration Building. It is also posted on the district's website as mandated by state requirements.

Hurst-Euleless-Bedford ISD
Tax Rate History
Maintenance and Operating (M&O) and Interest and Sinking (I&S)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
M&O	1.040000	1.040000	1.040000	1.040000	1.040000	1.040000	1.040000	1.040000	1.040000	0.970000	0.962400
I&S	0.248189	0.374000	0.367500	0.347500	0.335000	0.310000	0.276000	0.223000	0.233000	0.250000	0.235600
Total Tax Rate	1.288189	1.414000	1.407500	1.387500	1.375000	1.350000	1.316000	1.263000	1.273000	1.220000	1.198000
Annual Increase (I	(0.007264)	0.125811	(0.006500)	(0.020000)	(0.012500)	(0.025000)	(0.034000)	(0.053000)	0.010000	(0.053000)	(0.022000)
Cumulative Increa	(0.007264)	0.118547	0.112047	0.092047	0.079547	0.054547	0.020547	(0.032453)	(0.022453)	(0.075453)	(0.097453)

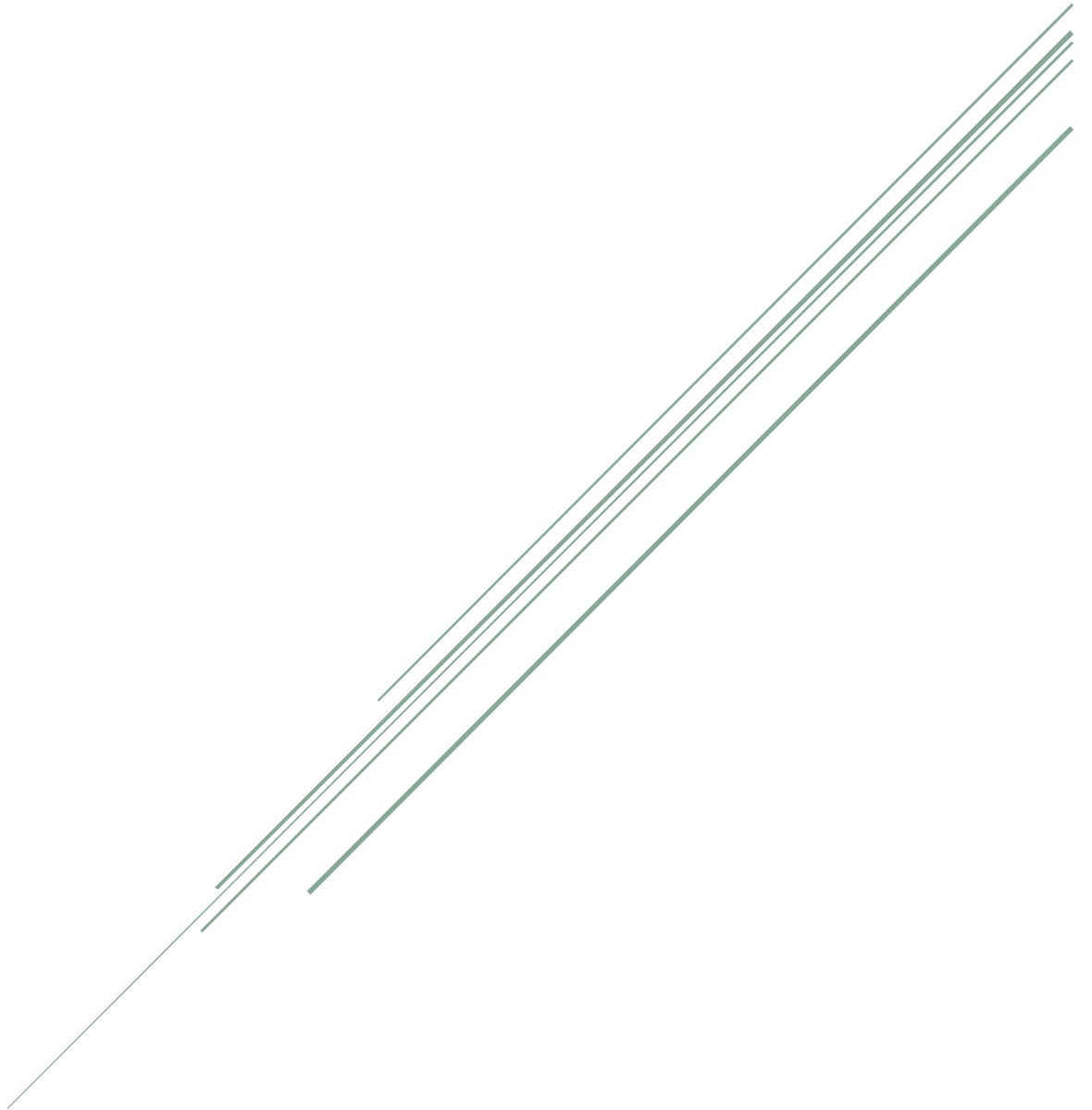
Tax Rate History

Maintenance and Operations (M&O) and Interest and Sinking (I&S)



SECTION II

General Fund



Hurst-Euleless-Bedford ISD
2020-2021 Budget
Funds Requiring Adoption by the Board of Trustees
General Fund
August 24, 2020

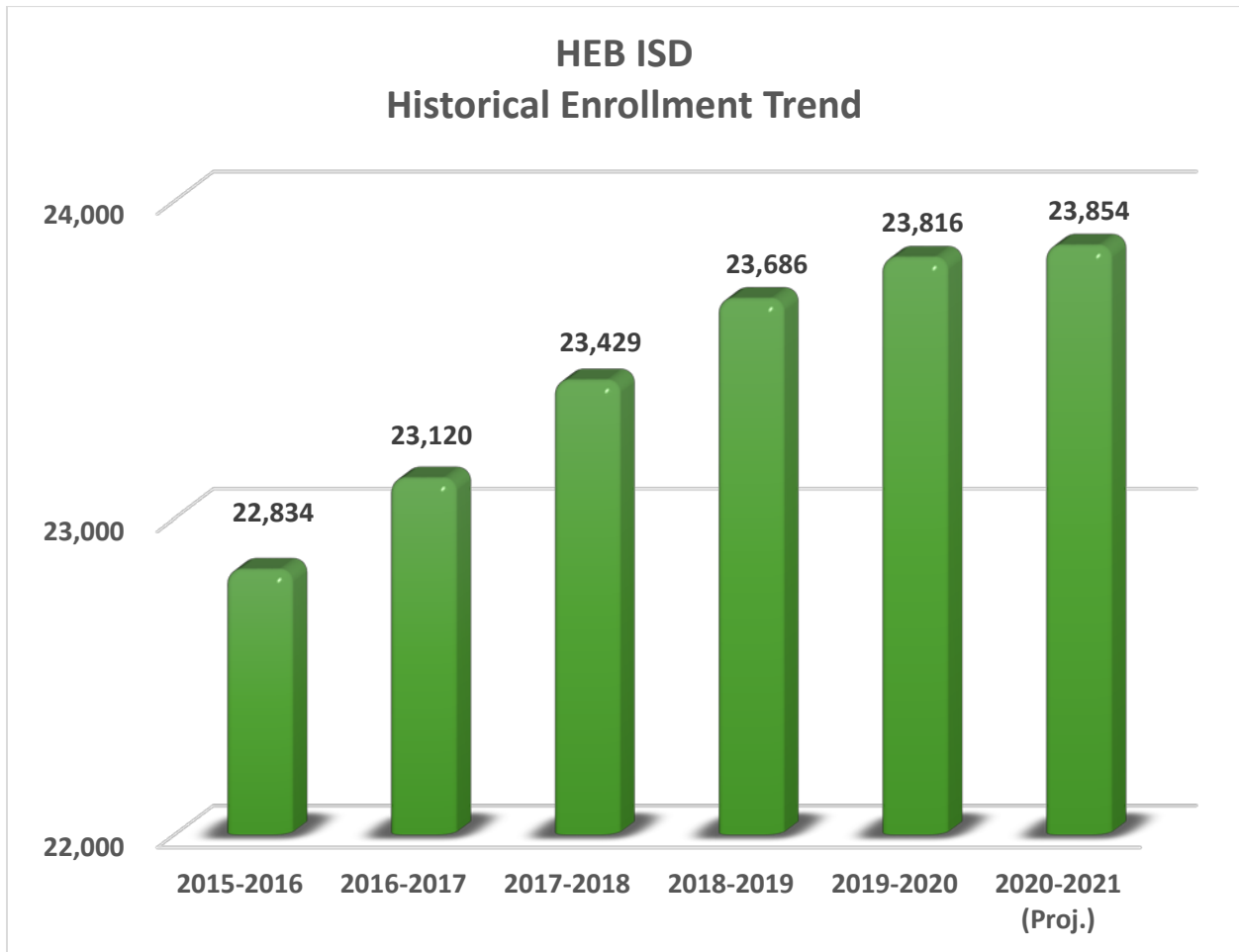
	General Fund	Percent of Total
REVENUES:		
5700 Local Revenues	\$ 150,576,792	70.5%
5800 State Revenues	61,508,820	28.8%
5900 Federal Revenues	450,000	0.2%
TOTAL REVENUES	\$ 212,535,612	99.6%
EXPENDITURES:		
11 Instruction	\$ 124,402,472	58.3%
12 Instructional Resources & Media	2,724,124	1.3%
13 Curriculum & Staff Development	4,035,975	1.9%
21 Instructional Leadership	2,565,909	1.2%
23 School Leadership	11,815,112	5.5%
31 Guidance/Counseling	7,619,532	3.6%
32 Social Work Services	748,459	0.4%
33 Health Services	3,095,865	1.5%
34 Student Transportation	6,402,852	3.0%
35 Food Service	238,040	0.1%
36 Co/Extra-Curricular	4,904,864	2.3%
41 General Administration	6,287,933	2.9%
51 Maintenance and Operations	19,589,636	9.2%
52 Security & Monitoring	1,180,601	0.6%
53 Data Processing	4,593,756	2.2%
61 Community Services	210,703	0.1%
71 Debt Service	-	0.0%
81 Facilities Acq/Constr.	-	0.0%
91 Recapture/Chpt 41	-	0.0%
95 Juvenile Justice Program	22,500	0.0%
99 Intergovernmental Charges	960,000	0.4%
TOTAL EXPENDITURES	\$ 201,398,333	94.4%
OTHER SOURCES:		
7900 Sale of Property	\$ 5,000	0.0%
7900 Transfer in from Other Funds	900,000	0.4%
TOTAL OTHER SOURCES	\$ 905,000	0.4%
OTHER USES:		
8900 Campus Computer Replacement	\$ 178,800	0.1%
8900 Transfer to Locally Defined Fund for Future Payroll	\$ 11,863,479	
8900 Transfer to Locally Defined Capital Project Fund	-	0.0%
TOTAL OTHER USES	\$ 12,042,279	5.6%
BUDGETED CHANGE IN FUND BALANCE	\$ -	
Revenue	\$ 212,535,612	
Other Sources	905,000	
Total Estimated Inflows	\$ 213,440,612	
Expenditures	\$ 201,398,333	
Other Uses	12,042,279	
Total Estimated Outflows	\$ 213,440,612	

General Fund

The largest of the Governmental Fund Types is the *General Fund*. The General Fund is the District's primary operating fund. It accounts for all financial resources and expenditures except those required to be accounted for in another fund. The principal sources of revenue include local property taxes and state funding. Expenditures include costs associated with the daily operations of the school district.

Average Daily Attendance/Enrollment

The first step in building the General Fund budget is to project student enrollment and Average Daily Attendance (ADA). State revenue estimates, as well as campus expenditure and staffing allocations, rely heavily upon projected enrollment. Enrollment for the district typically increases by 1% - 2% each year. Based on this, the district is conservatively projecting a growth of 0.16%, or 38 students, for 2020-2021.



HEB ISD
Enrollment Data
2013-2014 to estimated 2020-2021
Including Pre-K Core Knowledge Students

									Estimated Enrollment	Projected Change from 2019-2020 to 2020-2021
		2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	
Bell High School	001	2,093	2,145	2,183	2,264	2,318	2,320	2,300	2,310	10
Trinity High School	002	2,416	2,416	2,475	2,574	2,529	2,583	2,671	2,700	29
High School Total		4,509	4,561	4,658	4,838	4,847	4,903	4,971	5,010	39
Central Jr. High	041	1,009	998	977	1,034	1,097	1,182	1,219	1,199	(20)
Eules Jr. High	042	993	1,024	1,005	1,099	1,048	1,105	1,148	1,140	(8)
Hurst Jr. High	043	1,068	1,052	1,102	1,088	1,099	1,117	1,128	985	(143)
Bedford Jr. High	044	833	834	862	875	832	859	857	1,030	173
Harwood Jr. High	045	1,006	998	1,029	971	1,000	994	1,036	1,060	24
Junior High Total		4,909	4,906	4,975	5,067	5,076	5,257	5,388	5,414	26
Bellaire	102	766	738	723	755	743	764	801	716	(85)
Harrison Lane	103	624	658	696	688	708	686	673	634	(39)
North Euless	105	730	722	718	746	750	718	701	514	(187)
Oakwood Terrace	106	680	567	618	607	600	629	637	609	(28)
Shady Oaks	107	526	576	601	583	589	582	608	571	(37)
South Euless	108	758	623	613	612	644	641	714	706	(8)
Stonegate	110	502	510	508	520	537	520	517	540	23
West Hurst/Trinity Lakes	111	503	494	500	514	533	546	544	533	(11)
Wilshire	112	755	747	751	711	756	752	715	682	(33)
Donna Park	113	537	527	532	518	542	512	542	525	(17)
Midway Park	114	747	701	691	729	764	776	785	708	(77)
Hurst Hills	115	525	521	567	527	509	501	531	573	42
Bell Manor	116	761	763	750	740	740	776	701	700	(1)
Shady Brook	117	592	620	663	670	647	609	569	601	32
Lakewood	118	686	713	693	631	645	672	661	645	(16)
Bedford Heights	119	753	766	771	775	787	762	726	716	(10)
Spring Garden	121	665	596	568	631	647	650	691	697	6
Meadow Creek	122	822	766	776	797	799	760	767	737	(30)
River Trails	123	641	621	654	612	642	657	663	662	(1)
Viridian	125	-	543	622	709	774	869	802	648	(154)
Arbor Creek	125	-	-	-	-	-	-	-	591	591
Elementary Total		12,573	12,772	13,015	13,075	13,356	13,382	13,348	13,308	(40)
KEYS		105	97	121	111	100	96	80	90	10
AEP/SOS		36	32	32	24	49	47	16	32	16
Transition Center		46	44	31	-	-	-	-	-	-
JJAEP		2	4	2	5	1	1	13	-	(13)
TOTAL		22,180	22,416	22,834	23,120	23,429	23,686	23,816	23,854	38
Annual Increase			236	418	286	309	257	130	38	
Cumulative Increase			236	654	940	1,249	1,506	1,636	1,674	

Source: Fall PEIMS Submission

General Fund (Continued)

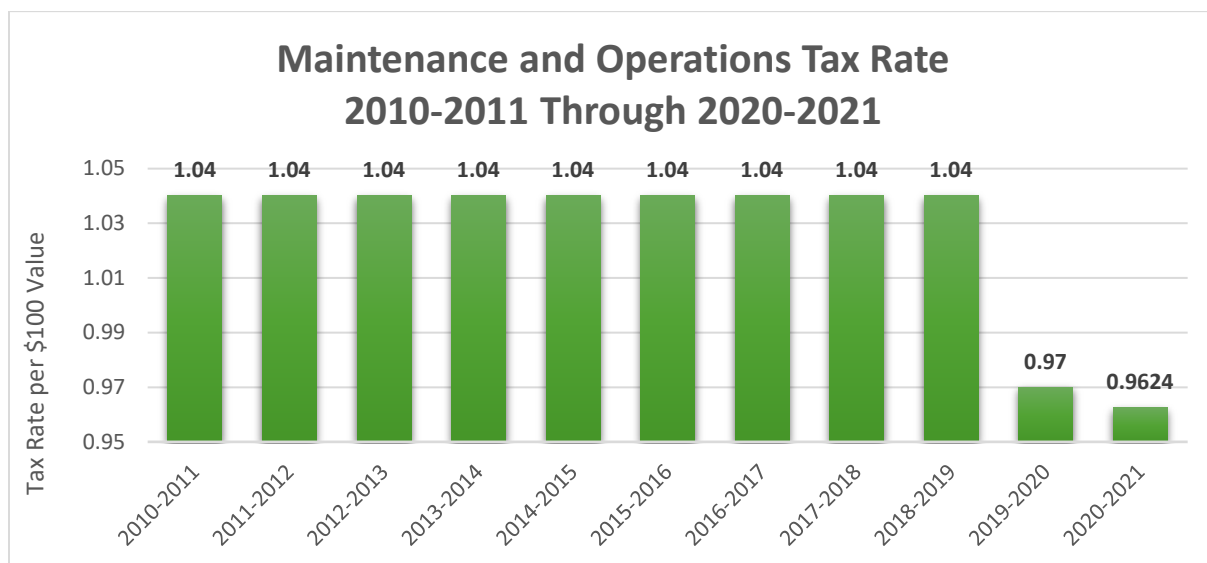
Revenue Trends and Assumptions

The primary sources of revenue for the General Fund are local tax collections and state funding.

Local Revenue Sources:

The Board of Trustees for the District is charged with adopting a tax rate in order to fund the daily operations of the District. This tax rate is the Maintenance and Operations (M&O) tax rate.

House Bill 3, passed on May 27, 2019, centered around 2 legislative priorities going into the 86th Legislative Session. Those priorities were focused on items that were heavily debated during the Finance Commissions work during the interim of the 2017 and 2019 sessions. Most of the work was prioritized around reforming school finance and providing significant and lasting tax relief. The bill provided \$6.5 billion in combined eliminations of significant provisions of the current school finance funding formulas and providing additional resources. Additionally, the legislature included \$5 billion in property tax relief for the current biennium in compressing the current tax rate and limiting the revenue available from value growth in future years.

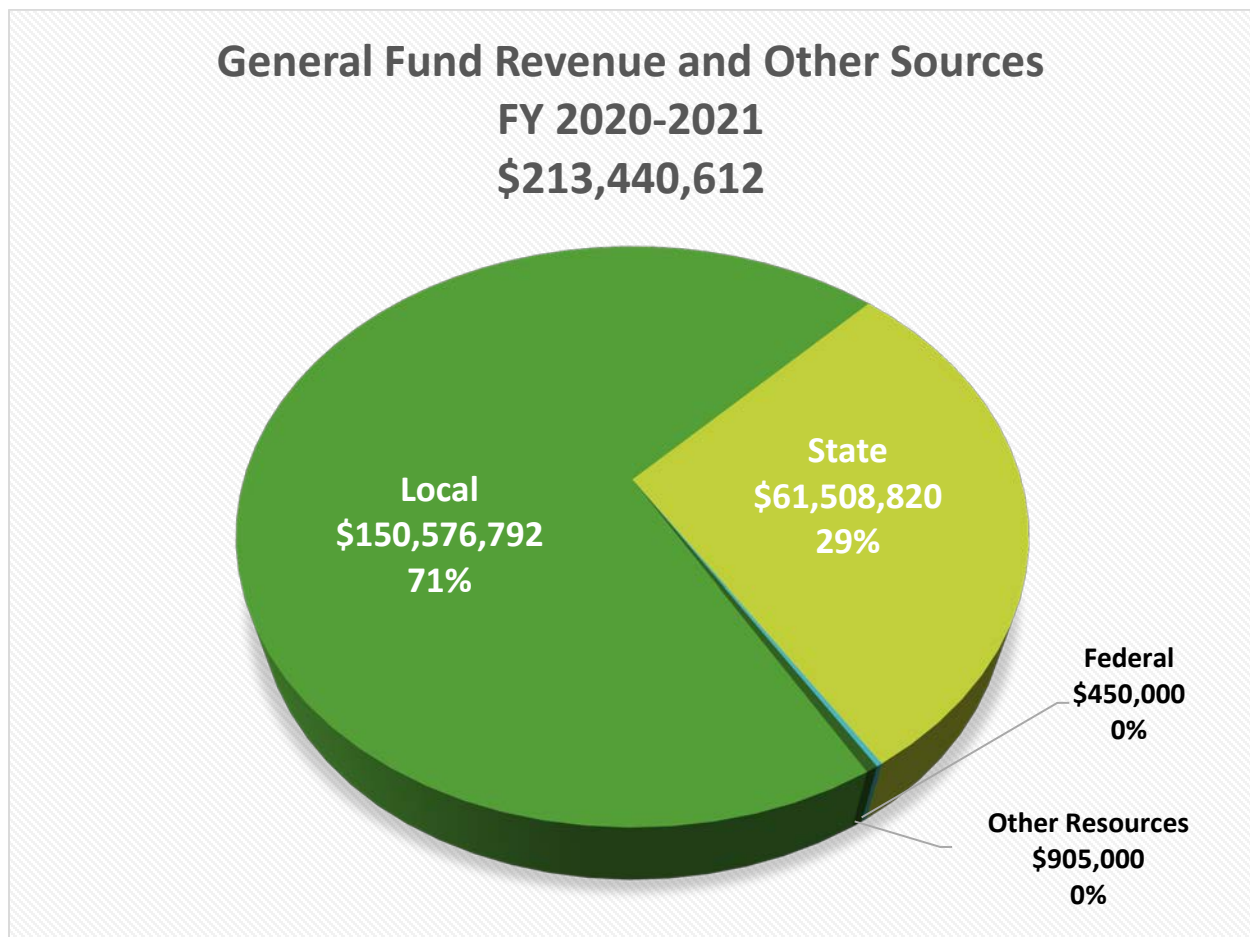


In fiscal year 2020-2021 and based on an M&O tax rate of \$0.9624, HEB ISD expects to collect \$148,596,792 in current year property taxes. With other adjustments, the district anticipates total local revenue for the General Fund of \$150,576,792.

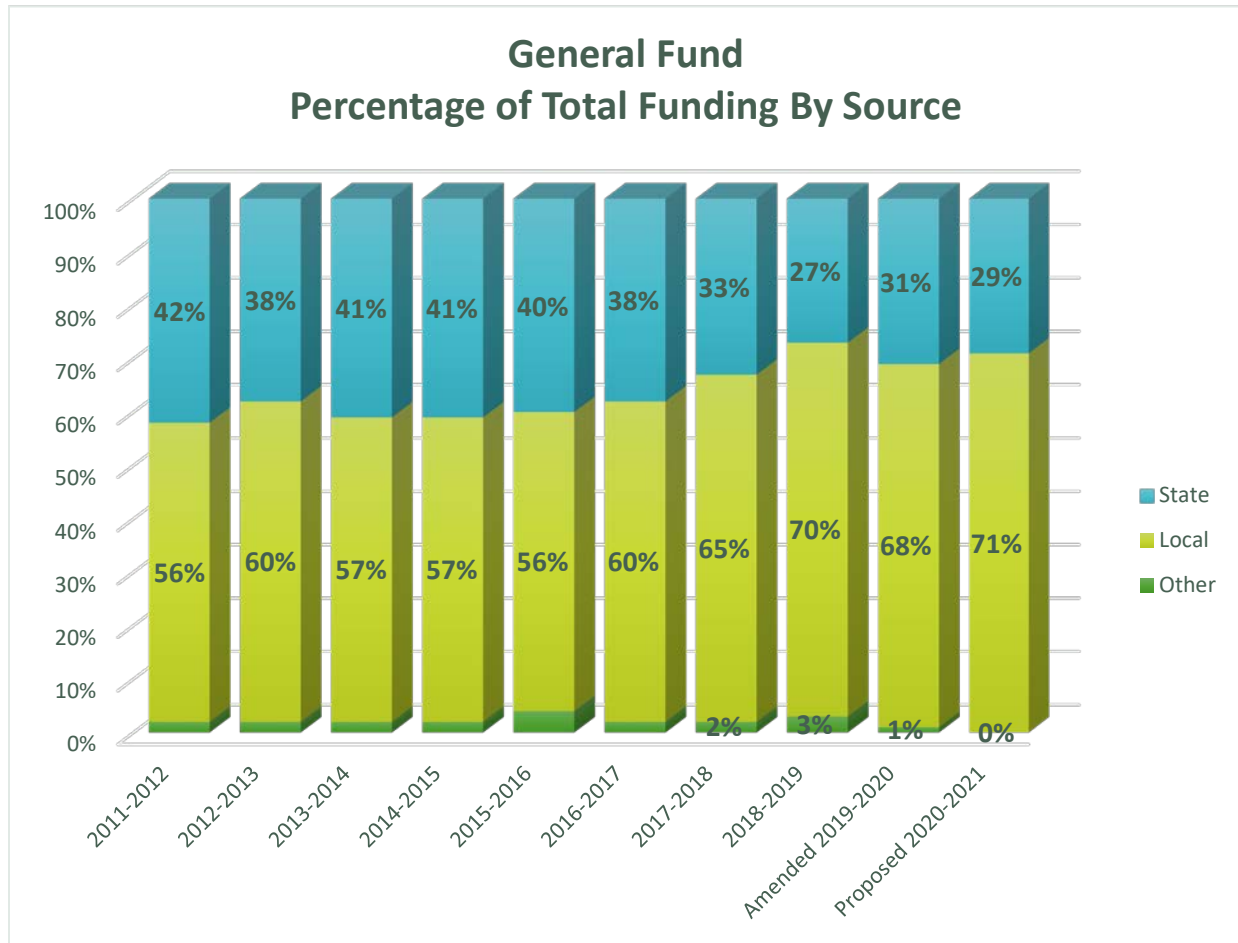
General Fund (Continued)

State Revenue Sources:

The State of Texas subsidizes local tax collections as needed in order to produce combined state plus local target revenue per student in weighted average daily attendance (WADA). Using this formula approach, (a) as local property tax revenue *increases*, state revenue *decreases* or (b) as local property tax revenue *decreases*, state revenue *increases*. As a result, a revenue increase under the current funding system depends on enrollment growth and/or an increase in student attendance.



General Fund (Continued)



General Fund
(Continued)

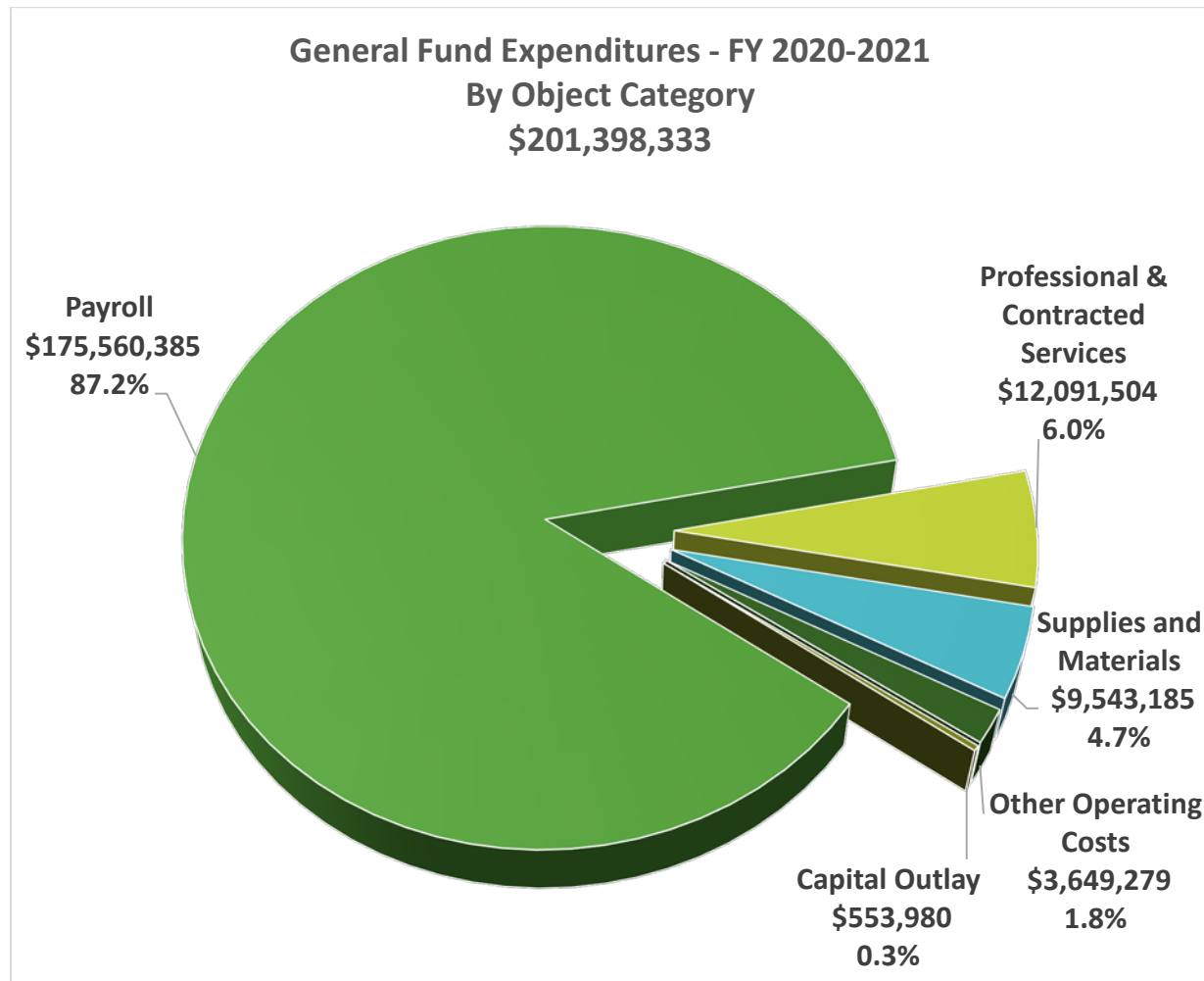
**General Fund Revenue
2020-2021 Budget**

	2019-2020 Original Revenue Budget	2019-2020 Current Revenue Budget	2020-2021 Revenue Budget	Incr (Decr) 2019-2020 vs. 2018-2019 Current	Percent Incr (Decr)
<u>Local Revenue:</u>					
Current Tax Revenue	\$ 143,300,360	\$ 143,300,360	\$ 148,596,792	\$ 5,296,432	4%
Delinquent/Penalties & Interest Tax Revenue	650,000	650,000	650,000	-	0%
Interest Income	1,500,000	1,520,000	300,000	(1,220,000)	-80%
Summer School	60,000	60,000	60,000	-	0%
Rentals and Parking	100,000	100,000	100,000	-	0%
Student Parking	50,000	50,000	50,000	-	0%
E-Rate	-	487,000	-	(487,000)	0%
Transportation	320,000	320,000	320,000	-	0%
Miscellaneous	200,000	200,000	200,000	-	0%
Athletic Receipts	300,000	300,000	300,000	-	0%
Total Local Revenue	<u>\$ 146,480,360</u>	<u>\$ 146,987,360</u>	<u>\$ 150,576,792</u>	<u>\$ 3,589,432</u>	<u>2%</u>
<u>State Revenue:</u>					
Available School Fund	\$ 5,520,336	\$ 5,520,336	\$ 10,634,238	\$ 5,113,902	93%
Foundation School Program	53,505,840	53,751,840	41,774,582	(11,977,258)	-22%
State Funding - PY	-	-	-	-	0%
TRS - On-Behalf	8,000,000	8,000,000	9,100,000	1,100,000	14%
Total State Revenue	<u>\$ 67,026,176</u>	<u>\$ 67,272,176</u>	<u>\$ 61,508,820</u>	<u>\$ (5,763,356)</u>	<u>-9%</u>
<u>Federal Revenue:</u>					
Indirect Cost	\$ 150,000	\$ 150,000	\$ 150,000	\$ -	0%
School Health and Related Services (SHARS)	300,000	1,637,658	300,000	(1,337,658)	-82%
Total Federal Revenue	<u>\$ 450,000</u>	<u>\$ 1,787,658</u>	<u>\$ 450,000</u>	<u>\$ (1,337,658)</u>	<u>-75%</u>
<u>Other Sources:</u>					
Sale of Property	\$ 5,000	\$ 5,000	\$ 5,000	\$ -	0%
Transfer from Other Fund(s)	900,000	900,000	900,000	-	0%
	<u>\$ 905,000</u>	<u>\$ 905,000</u>	<u>\$ 905,000</u>	<u>\$ -</u>	<u>0%</u>
Total Revenue Budget	<u>\$ 214,861,536</u>	<u>\$ 216,952,194</u>	<u>\$ 213,440,612</u>	<u>\$ (3,511,582)</u>	<u>-2%</u>

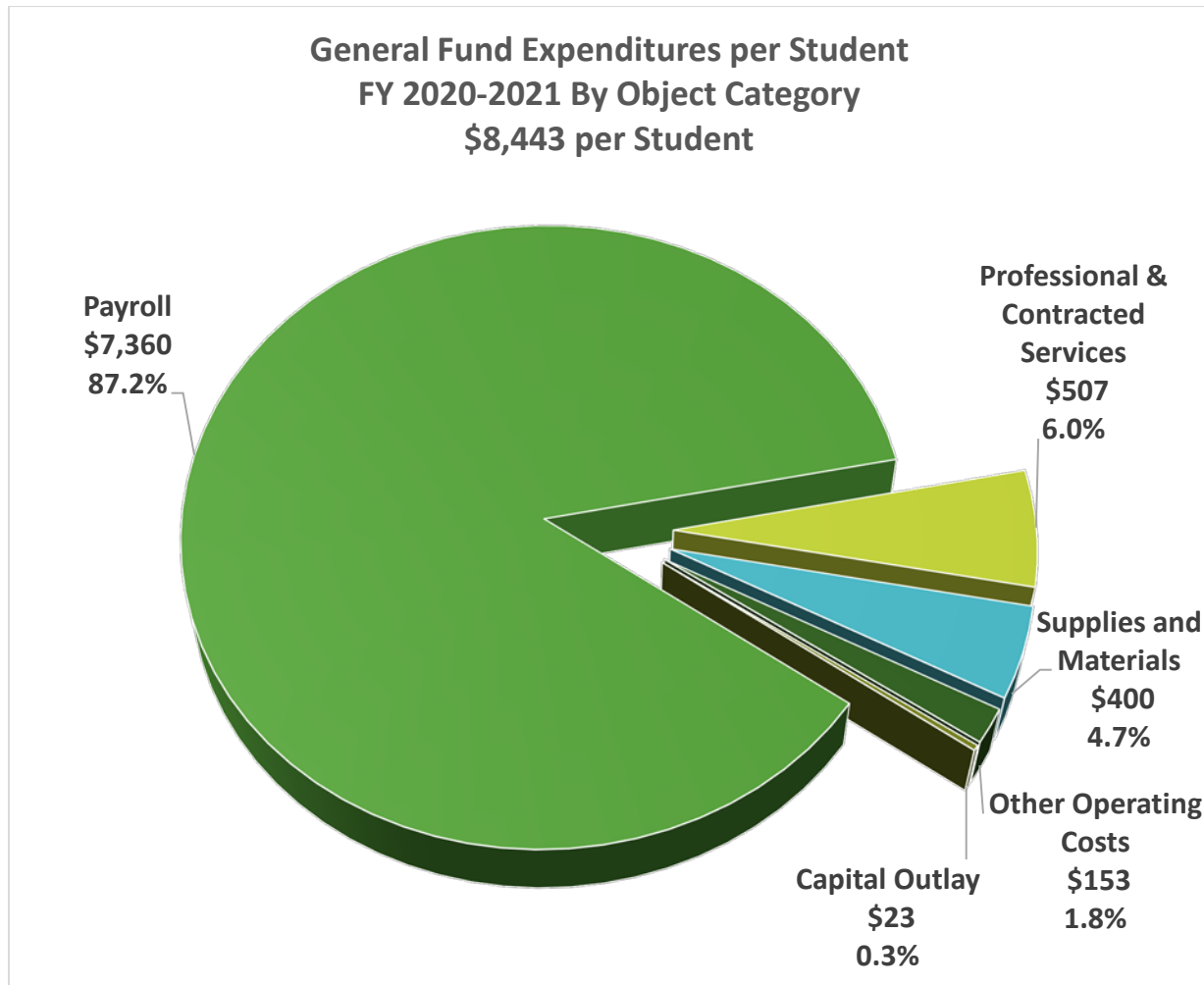
General Fund (Continued)

Expenditure Summary

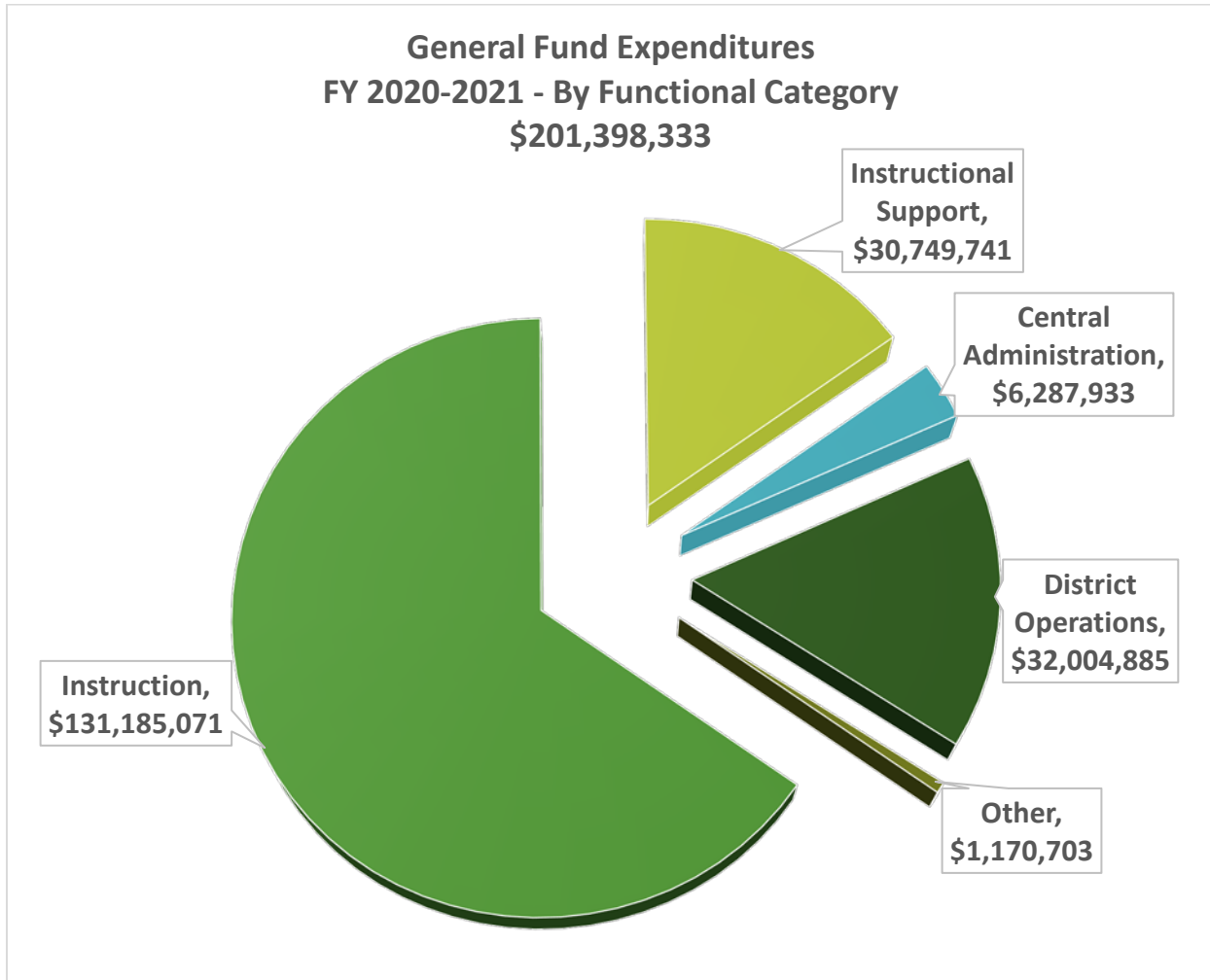
The General Fund expenditure budget for 2020-2021 is \$201,398,333. The largest budgeted expense in the General Fund is payroll, which accounts for 87% of the General Fund's expenditures. Providing a high quality compensation package for all district employees continues to be a district budget priority. Starting teachers with a bachelor's degree will be paid \$57,700, an increase of \$700 from 2019-2020. While beginning teachers will receive a competitive salary by joining the district, veteran teachers are also well compensated. A teacher with a master's degree and 35 years of experience will make \$81,135 in 2020-2021.



General Fund (Continued)



General Fund (Continued)



Instruction includes Functions 11 (Instruction), 12 (Instructional Resources and Media Services), 13 (Curriculum/Instructional Staff Development), and 95 (JJAEP).

Instructional Support includes Functions 21 (Instructional Leadership), 23 (School Leadership), 31 (Guidance, Counseling, and Evaluation), 32 (Social Services), 33 (Health Services), and 36 (Extracurricular Activities).

Central Administration includes Function 41 (General Administration)

District Operations includes Functions 34 (Student Transportation), 35 (Food Services), 51 (Facilities Maintenance and Operations), 52 (Security and Monitoring), and 53 (Data Processing).

Other includes Functions 61 (Community Services), 81 (Facilities Acquisition and Construction), 91 (Recapture – Chapter 41), and 99 (Intergovernmental Charges).

Hurst-Euleless-Bedford ISD
2020-2021 Budget Summary Report
General Fund

	2019-2020		2020-2021		Percent Change
	Projected Final Budget	Projected Final Budget Per Student	Budget Total	Budget Per Student	
<u>Instruction</u>					
11 Instruction	\$ 122,951,221	\$ 5,163	\$ 124,402,472	\$ 5,215	1.0%
12 Instructional Resources & Media	2,742,134	115	2,724,124	114	-0.8%
13 Curriculum Dev and Inst Staff Development	3,237,085	136	4,035,975	169	24.5%
95 Juvenile Justice AEP Program	22,500	1	22,500	1	-0.2%
Total Instruction	\$ 128,952,940	\$ 5,415	\$ 131,185,071	\$ 5,499	1.6%
<u>Instructional Support</u>					
21 Instructional Leadership	\$ 2,559,760	\$ 107	\$ 2,565,909	\$ 108	0.1%
23 School Leadership	11,607,988	487	11,815,112	495	1.6%
31 Guidance, Counseling and Evaluation	7,702,869	323	7,619,532	319	-1.2%
32 Social Services	694,153	29	748,459	31	7.7%
33 Health Services	2,482,571	104	3,095,865	130	24.5%
36 Extracurricular Activities	5,472,823	230	4,904,864	206	-10.5%
Total Instructional Support	\$ 30,520,164	\$ 1,281	\$ 30,749,741	\$ 1,289	0.6%
<u>Central Administration - Function 41</u>	\$ 6,680,328	\$ 280	\$ 6,287,933	\$ 264	-6.0%
<u>District Operations</u>					
34 Student Transportation	\$ 6,510,916	\$ 273	\$ 6,402,852	\$ 268	-1.8%
35 Food Service	88,461	4	238,040	10	168.7%
51 Plant Maintenance and Operations	22,643,552	951	19,589,636	821	-13.6%
52 Security and Monitoring Services	1,378,866	58	1,180,601	49	-14.5%
53 Data Processing Services	5,447,159	229	4,593,756	193	-15.8%
Total District Operations	\$ 36,068,954	\$ 1,514	\$ 32,004,885	\$ 1,342	-11.4%
<u>Debt Services - Function 71</u>	\$ -	\$ -	\$ -	\$ -	0.0%
<u>Other</u>					
61 Community Services	\$ 167,817	\$ 7	\$ 210,703	\$ 9	25.4%
81 Facilities Acquisition and Construction	-	-	-	-	0.0%
91 Contracted Instructional Services (Chptr 41)	-	-	-	-	0.0%
99 Intergovernmental Charges	941,813	40	960,000	40	1.8%
Total Other	\$ 1,109,630	\$ 47	\$ 1,170,703	\$ 49	5.3%
Total	\$ 203,332,016	\$ 8,538	\$ 201,398,333	\$ 8,443	-1.1%
Enrollment		23,816		23,854	

This information will be presented at the "Public Meeting to Discuss Budget and Proposed Tax Rate" to be held at 6:00 pm on Monday August 24, 2020, at the Hurst-Euleless-Bedford ISD Administration Building. It is also posted on the district's website as mandated by state requirements.

HEB ISD - General Fund
Expenditures/Budgets by Function
2015-2016 Actual Expenditures through 2020-2021 Budget

Expenditures/Budget by Object

Object	Actual Year End Expenditures per Annual Audit										2019-2020 Current Budget		2020-2021 Budget		2019-2020 vs 2020-2021	
	2015-2016 Final Expend		2016-2017 Final Expend		2017-2018 Final Expend		2018-2019 Final Expend				2019-2020 Current Budget		2020-2021 Budget		2019-2020 vs 2020-2021	
	Total	Per Student	Total	Per Student	Total	Per Student	Total	Per Student			Total	Per Student	Total	Per Student	Total	Per Student
6100 Salaries & Benefits	\$ 141,030,566	\$ 6,176	\$ 146,859,702	\$ 6,352	\$ 151,778,577	\$ 6,478	\$ 156,752,875	\$ 6,618	\$ 171,852,518	\$ 7,216	\$ 175,560,385	\$ 7,360	\$ 3,707,867	\$ 144		
6200 Contracted Services	9,172,067	387	9,756,602	412	9,695,421	409	9,658,557	408	11,772,026	494	12,091,504	507	319,478	13		
6300 Supplies & Materials	8,339,865	352	8,452,329	357	8,208,614	347	8,213,034	347	14,802,356	622	9,543,185	400	(5,259,171)	(221)		
6400 Other Operating Exp.	2,104,333	89	2,322,030	98	2,470,294	104	2,718,545	115	3,624,543	152	3,649,279	153	24,737	1		
6500 Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
6600 Capital Outlay	1,345,199	57	1,213,792	51	2,204,754	93	1,238,889	52	1,280,574	54	553,980	23	(726,594)	(31)		
TOTAL PER STUDENT		\$ 7,061		\$ 7,270		\$ 7,432		\$ 7,540		\$ 8,538		\$ 8,443		\$ (95)		
Enrollment		22,834		23,120		23,429		23,686		23,816		23,854		38		
TOTAL DOLLARS	\$ 161,992,029		\$ 168,604,456		\$ 174,357,661		\$ 178,581,901		\$ 203,332,016		\$ 201,398,333		\$ (1,933,683)			

Expenditures/Budget by Function

Function	Actual Year End Expenditures per Annual Audit										2019-2020 Current Budget		2020-2021 Budget		2019-2020 vs 2020-2021	
	2015-2016 Final Expend		2016-2017 Final Expend		2017-2018 Final Expend		2018-2019 Final Expend				2019-2020 Current Budget		2020-2021 Budget		2019-2020 vs 2020-2021	
	Total	Per Student	Total	Per Student	Total	Per Student	Total	Per Student			Total	Per Student	Total	Per Student	Total	Per Student
11 Instruction	\$ 100,899,525	\$ 4,419	\$ 105,871,322	\$ 4,579	\$ 109,228,899	\$ 4,662	\$ 112,180,514	\$ 4,736	\$ 122,951,221	\$ 5,163	\$ 124,402,472	\$ 5,215	\$ 1,451,251	\$ 53		
12 Inst. Resources/Media	2,360,190	100	2,422,530	102	2,455,174	104	2,505,389	106	2,742,134	115	2,724,124	114	(18,010)	(1)		
13 Curr & Staff Develop	2,653,982	112	2,728,511	115	2,673,125	113	2,847,264	120	3,237,085	136	4,035,975	169	798,890	33		
21 Inst Leadership	1,966,557	83	2,057,703	87	2,182,687	92	2,227,062	94	2,559,760	107	2,565,909	108	6,149	0		
23 School Leadership	9,722,192	410	10,051,247	424	10,307,694	435	10,534,741	445	11,607,988	487	11,815,112	495	207,124	8		
31 Guidance/Counseling	6,434,814	272	6,659,964	281	6,734,018	284	6,951,182	293	7,702,869	323	7,619,532	319	(83,337)	(4)		
32 Social Services	573,726	24	579,774	24	603,584	25	601,292	25	694,153	29	748,459	31	54,306	2		
33 Health Services	2,026,489	86	2,139,984	90	2,192,319	93	2,256,097	95	2,482,571	104	3,095,865	130	613,294	26		
34 Transportation	4,568,759	193	4,473,695	189	5,238,577	221	5,765,487	243	6,510,916	273	6,402,852	268	(108,064)	(5)		
35 Food Service	57,742	2	63,202	3	96,961	4	75,422	3	88,461	4	238,040	10	149,579	6		
36 Co/Extra-Curricular	4,275,735	181	4,537,942	192	4,578,348	193	4,743,712	200	5,472,823	230	4,904,864	206	(567,959)	(24)		
41 General Admin	4,551,283	192	5,085,957	215	5,452,888	230	5,393,759	228	6,680,328	280	6,287,933	264	(392,395)	(17)		
51 Facility Maintenance	16,662,767	703	16,211,647	684	16,495,360	696	16,126,036	681	22,643,552	951	19,589,636	821	(3,053,916)	(130)		
52 Security	882,098	37	882,490	37	935,868	40	1,060,325	45	1,378,866	58	1,180,601	49	(198,265)	(8)		
53 Data Processing	3,571,216	151	3,948,374	167	4,319,406	182	4,367,950	184	5,447,159	229	4,593,756	193	(853,403)	(36)		
61 Community Service	62,957	3	73,297	3	111,503	5	75,815	3	167,817	7	210,703	9	42,886	2		
71 Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
81 Facilities Acq/Constr.	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
91 Recapture/Chpt 41	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
95 Juvenile Justice Prgm	7,611	0	55,470	2	2,451	0	-	-	22,500	1	22,500	1	-	(0)		
99 Intergovernmental Chgs	714,384	30	761,346	32	748,799	32	869,854	37	941,813	40	960,000	40	18,187	1		
TOTAL PER STUDENT		\$ 6,998		\$ 7,228		\$ 7,412		\$ 7,540		\$ 8,538		\$ 8,443		\$ (95)		
Enrollment		22,834		23,120		23,429		23,686		23,816		23,854		38		
TOTAL DOLLARS	\$ 161,992,029		\$ 168,604,456		\$ 174,357,661		\$ 178,581,901		\$ 203,332,016		\$ 201,398,333		\$ (1,933,683)			

Source: District's Audited Financial Statements - Exhibit G-1 and highlight on Page 10

**HEB ISD - General Fund
Expenditure Budgets by Function/Object
2018-2019 and 2019-2020**

Current 2019-2020 Expenditure Budget

	Payroll 6100	Prof. & Contracted Svc. 6200	Supplies & Materials 6300	Other Operating Costs 6400	Debt Service 6500	Capital Outlay 6600	Total	Percent By Function
11 Instruction	117,780,372	960,100	3,747,909	276,692	-	186,148	122,951,221	60.5%
12 Inst. Res & Media	2,415,617	49,578	265,746	11,193	-	-	2,742,134	1.3%
13 Curr & Staff Dev	2,571,085	233,075	180,123	252,802	-	-	3,237,085	1.6%
21 Inst Leadership	2,269,439	92,008	93,477	104,836	-	-	2,559,760	1.3%
23 School Ldrshp	11,387,332	81,201	55,063	84,392	-	-	11,607,988	5.7%
31 Guid & Counseling	6,918,646	67,715	686,742	29,766	-	-	7,702,869	3.8%
32 Social Services	265,073	420,300	5,380	3,400	-	-	694,153	0.3%
33 Health Services	2,345,946	19,150	99,225	18,250	-	-	2,482,571	1.2%
34 Transportation	4,817,616	203,406	837,460	89,200	-	563,234	6,510,916	3.2%
35 Food Service	88,461	-	-	-	-	-	88,461	0.0%
36 Co-Curr Activity	2,938,990	435,745	1,015,713	1,063,396	-	18,980	5,472,823	2.7%
41 General Admin	4,497,172	866,319	718,121	598,716	-	-	6,680,328	3.3%
51 Plant Maint.	10,734,514	5,364,437	5,043,919	1,065,150	-	435,532	22,643,552	11.1%
52 Security	199,624	861,704	317,488	50	-	-	1,378,866	0.7%
53 Data Proc	2,558,032	1,110,710	1,696,571	5,166	-	76,680	5,447,159	2.7%
61 Community Service	64,599	42,265	39,419	21,534	-	-	167,817	0.1%
71 Debt Service	-	-	-	-	-	-	-	0.0%
81 Fac Acuit & Const	-	-	-	-	-	-	-	0.0%
91 Recapture	-	-	-	-	-	-	-	0.0%
95 Juvenile Justice	-	22,500	-	-	-	-	22,500	0.0%
99 Intergovernmental	-	941,813	-	-	-	-	941,813	0.5%
Total	171,852,518	11,772,026	14,802,356	3,624,543	-	1,280,574	203,332,016	100.0%
Percent by Object	84.5%	5.8%	7.3%	1.8%	0.0%	0.6%	100.0%	

2020-2021 Expenditure Budget

	Payroll 6100	Prof. & Contracted Svc. 6200	Supplies & Materials 6300	Other Operating Costs 6400	Debt Service 6500	Capital Outlay 6600	Total	Percent By Function
11 Instruction	119,781,284	898,110	3,416,419	306,659	-	-	124,402,472	61.8%
12 Inst. Res & Media	2,410,697	55,970	243,972	13,485	-	-	2,724,124	1.4%
13 Curr & Staff Dev	2,784,950	684,375	256,611	310,039	-	-	4,035,975	2.0%
21 Inst Leadership	2,305,771	94,985	57,875	107,278	-	-	2,565,909	1.3%
23 School Ldrshp	11,631,038	55,325	34,631	94,118	-	-	11,815,112	5.9%
31 Guid & Counseling	6,927,325	57,465	602,292	32,450	-	-	7,619,532	3.8%
32 Social Services	319,379	420,300	5,380	3,400	-	-	748,459	0.4%
33 Health Services	2,983,554	26,150	68,427	17,734	-	-	3,095,865	1.5%
34 Transportation	4,985,798	118,100	804,254	94,700	-	400,000	6,402,852	3.2%
35 Food Service	238,040	-	-	-	-	-	238,040	0.1%
36 Co-Curr Activity	2,859,792	429,067	685,526	911,499	-	18,980	4,904,864	2.4%
41 General Admin	4,371,700	859,028	432,696	624,509	-	-	6,287,933	3.1%
51 Plant Maint.	11,038,506	5,352,210	1,988,404	1,075,516	-	135,000	19,589,636	9.7%
52 Security	258,063	860,454	62,034	50	-	-	1,180,601	0.6%
53 Data Proc	2,558,756	1,155,800	845,250	33,950	-	-	4,593,756	2.3%
61 Community Service	105,732	41,665	39,414	23,892	-	-	210,703	0.1%
71 Debt Service	-	-	-	-	-	-	-	0.0%
81 Fac Acuit & Const	-	-	-	-	-	-	-	0.0%
91 Recapture	-	-	-	-	-	-	-	0.0%
95 Juvenile Justice	-	22,500	-	-	-	-	22,500	0.0%
99 Intergovernmental	-	960,000	-	-	-	-	960,000	0.5%
Total	175,560,385	12,091,504	9,543,185	3,649,279	-	553,980	201,398,333	100.0%
Percent by Object	87.2%	6.0%	4.7%	1.8%	0.0%	0.3%	100.0%	

HEB ISD - General Fund
Expenditures/Budgets by Function - Percent of Total
2015-2016 Actual Expenditures through 2020-2021 Budget

Actual Year End Expenditures per Annual Audit									Current Budget	Current Amended Budget	Budget	Budget	6-Year
Function	2015-2016 Total	2015-2016 % of Total	2016-2017 Total	2016-2017 % of Total	2017-2018 Total	2017-2018 % of Total	2018-2019 Total	2018-2019 % of Total	2019-2020 Total	2019-2020 % of Total	2020-2021 Total	2020-2021 % of Total	Change % of Total
11 Instruction	100,899,525	62.3%	105,871,322	62.8%	109,228,899	62.6%	112,180,514	62.8%	122,951,221	60.5%	124,402,472	61.8%	-0.5%
12 Inst. Resources/Media	2,360,190	1.5%	2,422,530	1.4%	2,455,174	1.4%	2,505,389	1.4%	2,742,134	1.3%	2,724,124	1.4%	-0.1%
13 Curr & Staff Develop	2,653,982	1.6%	2,728,511	1.6%	2,673,125	1.5%	2,847,264	1.6%	3,237,085	1.6%	4,035,975	2.0%	0.4%
21 Inst Leadership	1,966,557	1.2%	2,057,703	1.2%	2,182,687	1.3%	2,227,062	1.2%	2,559,760	1.3%	2,565,909	1.3%	0.1%
23 School Leadership	9,722,192	6.0%	10,051,247	6.0%	10,307,694	5.9%	10,534,741	5.9%	11,607,988	5.7%	11,815,112	5.9%	-0.1%
31 Guidance/Counseling	6,434,814	4.0%	6,659,964	4.0%	6,734,018	3.9%	6,951,182	3.9%	7,702,869	3.8%	7,619,532	3.8%	-0.2%
32 Social Services	573,726	0.4%	579,774	0.3%	603,584	0.3%	601,292	0.3%	694,153	0.3%	748,459	0.4%	0.0%
33 Health Services	2,026,489	1.3%	2,139,984	1.3%	2,192,319	1.3%	2,256,097	1.3%	2,482,571	1.2%	3,095,865	1.5%	0.3%
34 Transportation	4,568,759	2.8%	4,473,695	2.7%	5,238,577	3.0%	5,765,487	3.2%	6,510,916	3.2%	6,402,852	3.2%	0.4%
35 Food Service	57,742	0.0%	63,202	0.0%	96,961	0.1%	75,422	0.0%	88,461	0.0%	238,040	0.1%	0.1%
36 Co/Extra-Curricular	4,275,735	2.6%	4,537,942	2.7%	4,578,348	2.6%	4,743,712	2.7%	5,472,823	2.7%	4,904,864	2.4%	-0.2%
41 General Admin	4,551,283	2.8%	5,085,957	3.0%	5,452,888	3.1%	5,393,759	3.0%	6,680,328	3.3%	6,287,933	3.1%	0.3%
51 Plant Maintenance	16,662,767	10.3%	16,211,647	9.6%	16,495,360	9.5%	16,126,036	9.0%	22,643,552	11.1%	19,589,636	9.7%	-0.6%
52 Security	882,098	0.5%	882,490	0.5%	935,868	0.5%	1,060,325	0.6%	1,378,866	0.7%	1,180,601	0.6%	0.0%
53 Data Processing	3,571,216	2.2%	3,948,374	2.3%	4,319,406	2.5%	4,367,950	2.4%	5,447,159	2.7%	4,593,756	2.3%	0.1%
61 Community Service	62,957	0.0%	73,297	0.0%	111,503	0.1%	75,815	0.0%	167,817	0.1%	210,703	0.1%	0.1%
71 Debt Service	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.0%
81 Facilities Acq/Constr.	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.0%
91 Recapture/Chpt 41	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.0%
95 Juvenile Justice Prgm	7,611	0.0%	55,470	0.0%	2,451	0.0%	-	0.0%	22,500	0.0%	22,500	0.0%	0.0%
99 Intergovernmental Chgs	714,384	0.4%	761,346	0.5%	748,799	0.4%	869,854	0.5%	941,813	0.5%	960,000	0.5%	0.0%
TOTAL DOLLARS	161,992,029	100.0%	168,604,456	100.0%	174,357,661	100.0%	178,581,901	100.0%	203,332,016	100.0%	201,398,333	100.0%	0.0%

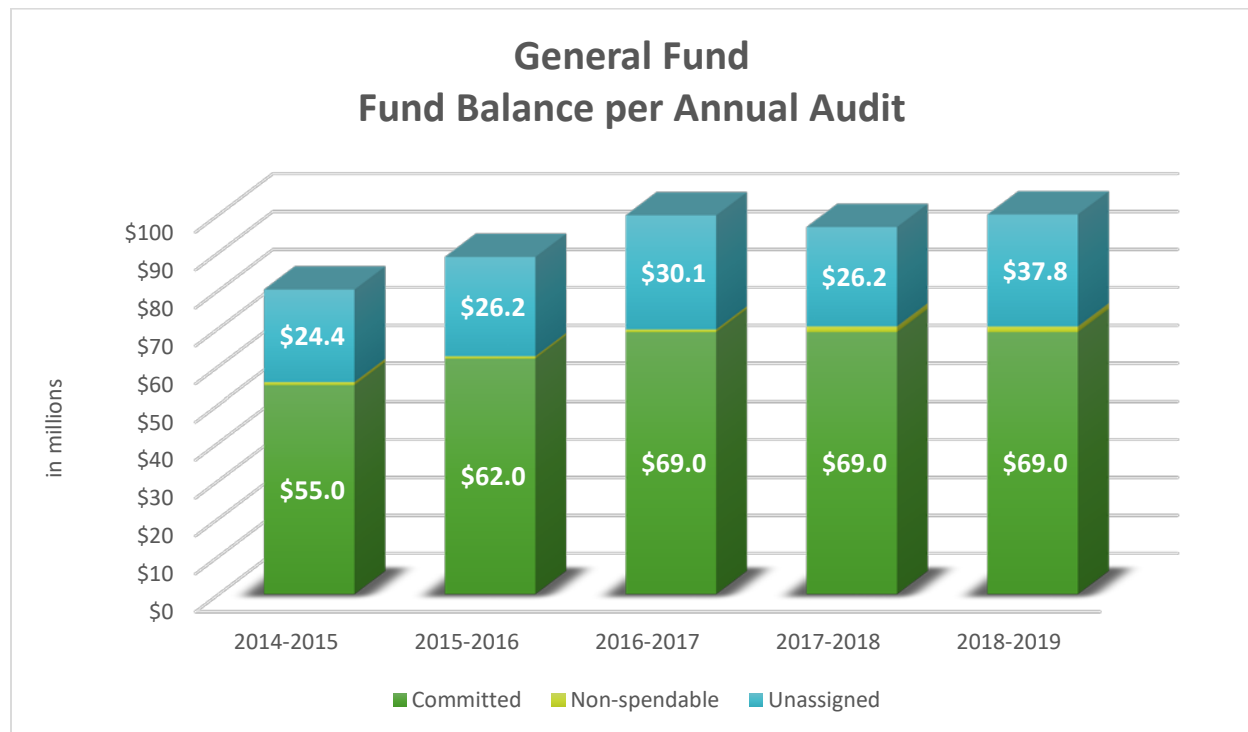
Source: District's Audited Financial Statements - Exhibit G-1

General Fund (Continued)

Fund Balance Impact

2020-2021 budgeted revenues and other income sources are \$213,440,612 and budgeted expenditures and other uses are \$213,440,612. This results in no change to the district's fund balance.

Total fund balance at the end of fiscal year 2018-2019 was \$108,292,820 which includes non-spendable and committed funds. The unassigned fund balance was \$37,821,976 which is approximately 17.7% of the proposed 2020-2021 budget. The total fund balance represents approximately 6.45 months of operating expenditures. This fund balance provides stability given the uncertainty of future revenues and expenditures.



	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
Unassigned	\$24,439,434	\$26,155,113	\$30,090,230	\$26,176,745	\$37,821,976
Non-spendable	761,371	637,082	668,658	1,516,399	1,470,844
Committed	55,000,000	62,000,000	69,000,000	69,000,000	69,000,000
Total Fund Balance	\$80,200,805	\$88,792,195	\$99,758,888	\$96,693,144	\$108,292,820

HEB ISD
FY 2020-2021 Budget Requests

School/ Dept		Base	Annual Computer	Special	Overtime/ Extra-Duty	Part	New Personnel Request		2020-2021	2019-2020	
Number	School Name	Request	Replacement	Request		Time	Salary	Non-Salary	Total Request	Original Budget	Difference
001	L.D. Bell High School	282,572	7,300	-	12,513	1,836	-	-	304,221	273,986	30,235
002	Trinity High School	331,904	7,650	-	10,648	-	-	-	350,202	309,231	40,971
003	BCTEA	188,569	2,000	-	-	-	-	-	190,569	183,889	6,680
004	Alternative Education Program	17,144	1,300	-	-	-	-	-	18,444	17,825	619
005	KEYS	32,011	2,050	-	3,214	2,039	-	-	39,314	37,707	1,607
041	Central Jr. High	129,216	3,100	-	11,992	-	-	-	144,308	131,640	12,668
042	Euless Jr. High	122,094	3,100	-	13,389	-	-	-	138,583	124,756	13,827
043	Hurst Jr. High	111,634	3,100	-	10,429	-	-	-	125,163	122,545	2,618
044	Bedford Jr. High	93,300	3,100	-	4,859	-	-	-	101,259	81,226	20,033
045	Harwood Jr. High	104,599	3,100	-	8,345	-	-	-	116,044	101,297	14,747
102	Bellaire Elementary	81,042	1,800	-	-	-	-	-	82,842	79,057	3,785
103	Harrison Lane Elementary	58,893	1,800	-	-	-	-	-	60,693	58,955	1,738
105	North Euless Elementary	51,767	1,800	-	-	-	-	-	53,567	61,619	(8,052)
106	Oakwood Terrace Elementary	65,804	1,800	-	-	-	-	-	67,604	63,352	4,252
107	Shady Oaks Elementary	62,280	1,800	-	-	-	-	-	64,080	57,080	7,000
108	South Euless Elementary	63,670	1,800	-	-	-	-	-	65,470	56,538	8,932
110	Stonegate Elementary	51,701	1,800	-	-	-	-	-	53,501	43,343	10,158
111	Trinity Lakes Elementary	47,488	1,800	-	-	-	-	-	49,288	46,105	3,183
112	Wilshire Elementary	59,622	1,800	-	-	-	-	-	61,422	61,504	(82)
113	Donna Park Elementary	47,820	1,800	-	-	-	-	-	49,620	43,750	5,870
114	Midway Park Elementary	69,324	1,800	-	-	-	-	-	71,124	68,332	2,792
115	Hurst Hills Elementary	48,230	1,800	-	-	-	-	-	50,030	40,431	9,599
116	Bell Manor Elementary	63,779	1,800	-	-	-	-	-	65,579	67,404	(1,825)
117	Shady Brook Elementary	50,443	1,800	-	-	-	-	-	52,243	47,750	4,493
118	Lakewood Elementary	58,113	1,800	-	-	-	-	-	59,913	54,379	5,534
119	Bedford Heights Elementary	54,212	1,800	-	-	-	-	-	56,012	54,663	1,349
120	Transition Center	4,774	-	-	-	-	-	-	4,774	4,762	12
121	Spring Garden Elementary	56,694	1,800	-	-	-	-	-	58,494	49,865	8,629
122	Meadow Creek Elementary	58,601	1,800	-	-	-	-	-	60,401	56,148	4,253
123	River Trails Elementary	55,090	1,800	-	-	-	-	-	56,890	52,415	4,475
125	Viridian Elementary	54,535	1,800	-	-	-	-	-	56,335	66,843	(10,508)
126	Arbor Creek Elementary	44,755	1,800	-	-	-	-	-	46,555	-	46,555
699	Summer School	6,050	-	-	128,298	-	-	-	134,348	134,350	(2)
	Total Campuses	2,627,730	73,600	-	203,687	3,875	-	-	2,908,892	2,652,747	256,145
701	Superintendent	683,392	750	-	1,566	2,346	-	-	688,054	552,618	135,436
702	Board of Education	184,132	4,450	-	1,090	-	-	-	189,672	189,672	-
703	Tax Office	1,037,900	-	-	-	-	-	-	1,037,900	1,019,713	18,187
726	Human Resources	2,076,084	-	-	22,414	16,311	29,877	-	2,144,686	1,788,614	356,072
727	Technology Services	552,259	-	402,750	524	-	-	-	955,533	968,533	(13,000)
729	Purchasing	437,144	-	-	8,478	37,425	-	-	483,047	540,509	(57,462)
730	Payroll	17,500	-	-	4,170	10,194	-	-	31,864	31,864	-
731	Business Operations	283,390	-	-	14,103	4,987	-	-	302,480	232,212	70,268
732	PEIMS Services	25,060	-	-	524	1,020	-	-	26,604	26,604	-
800	Educational Operations	1,248,987	-	100,000	5,255	20,899	-	-	1,375,141	1,235,141	140,000
801	Elementary Curriculum	67,050	-	-	3,129	-	1,442,375	-	1,512,554	405,912	1,106,642
802	Secondary Curriculum	476,994	-	-	58,858	26,711	478,592	15,000	1,056,155	1,351,177	(295,022)
803	Curriculum & Instruction	947,031	-	175,132	81,368	8,381	136,724	-	1,348,636	1,227,915	120,721
804	Staff Development	158,606	-	-	79,671	-	-	-	238,277	238,277	-
805	Pat May Center	13,269	-	-	22,190	-	-	-	35,459	22,459	13,000
806	Instructional Technology	12,570	-	-	-	-	-	-	12,570	12,570	-
807	Student Services	100,290	-	-	210	-	-	-	100,500	100,500	-

HEB ISD
FY 2020-2021 Budget Requests

School/ Dept Number	School Name	Base Request	Annual Computer Replacement	Special Request	Overtime/ Extra-Duty	Part Time	New Personnel Request		2020-2021 Total Request	2019-2020 Original Budget	Difference
							Salary	Non-Salary			
808	STEM & School Libraries	180,389	-	-	14,111	-	-	-	194,500	194,500	-
809	Visual & Performing Arts	767,317	-	88,888	6,754	-	-	-	862,959	792,114	70,845
810	Guidance & Counseling	37,500	-	-	-	-	-	-	37,500	80,650	(43,150)
811	Health & Physical Education	38,720	-	-	-	-	-	-	38,720	38,720	-
812	Health Services	103,661	-	-	6,796	17,840	65,694	-	193,991	125,685	68,306
813	Athletic Department	1,292,771	-	-	52,113	48,422	-	-	1,393,306	1,451,049	(57,743)
814	Pennington Field	281,558	-	-	132,496	143,805	-	-	557,859	538,881	18,978
815	TV Studio	-	-	-	-	-	-	-	-	-	-
816	Bilingual/ESL	96,626	-	-	7,582	-	-	-	104,208	79,208	25,000
818	Special Education	131,622	-	-	32,965	178,744	855,184	15,600	1,214,115	627,552	586,563
822	Assessment	165,000	-	-	1,570	-	-	-	166,570	166,570	-
823	Advanced Academics	585,038	-	25,000	23,258	29,872	-	-	663,168	693,168	(30,000)
824	Quality Officer	-	-	-	-	-	-	-	-	-	-
825	FECOTS	16,743	-	-	1,720	4,589	-	-	23,052	23,052	-
900	Central Services	7,351,940	-	800,000	41,900	-	-	-	8,193,840	7,662,897	530,943
901	Maintenance	1,826,928	-	-	153,102	13,134	400,045	-	2,393,209	1,838,283	554,926
902	Transportation	1,309,954	-	39,600	484,200	31,592	118,452	-	1,983,798	1,787,592	196,206
903	Communications	373,153	-	-	-	-	-	-	373,153	373,154	(1)
904	Information Systems	1,377,500	-	-	21,373	6,598	27,957	-	1,433,428	1,495,871	(62,443)
908	Employee Benefits	38,870	-	-	2,609	5,098	-	-	46,577	43,577	3,000
	Total Central Office	24,296,948	5,200	1,631,370	1,286,099	607,968	3,554,900	30,600	31,413,085	27,956,813	3,456,272
	Total General Fund	26,924,678	78,800	1,631,370	1,489,786	611,843	3,554,900	30,600	34,321,977	30,609,560	3,712,417

2020-2021 Budget Requests	\$ 34,321,977
Plus Salaries (not included in requests above)	167,076,356
Other Uses - Campus Computer Replacement	178,800
Plus Transfer to Locally Defined Fund for Future Payroll	11,863,479
Total General Fund Expenditures and Other Uses	\$ 213,440,612
Total General Fund Expenditures	\$ 201,398,333
Other Uses - Campus Computer Replacement	178,800
Plus Transfer to Locally Defined Fund for Future Payroll	11,863,479
Total General Fund Expenditures and Other Uses	\$ 213,440,612

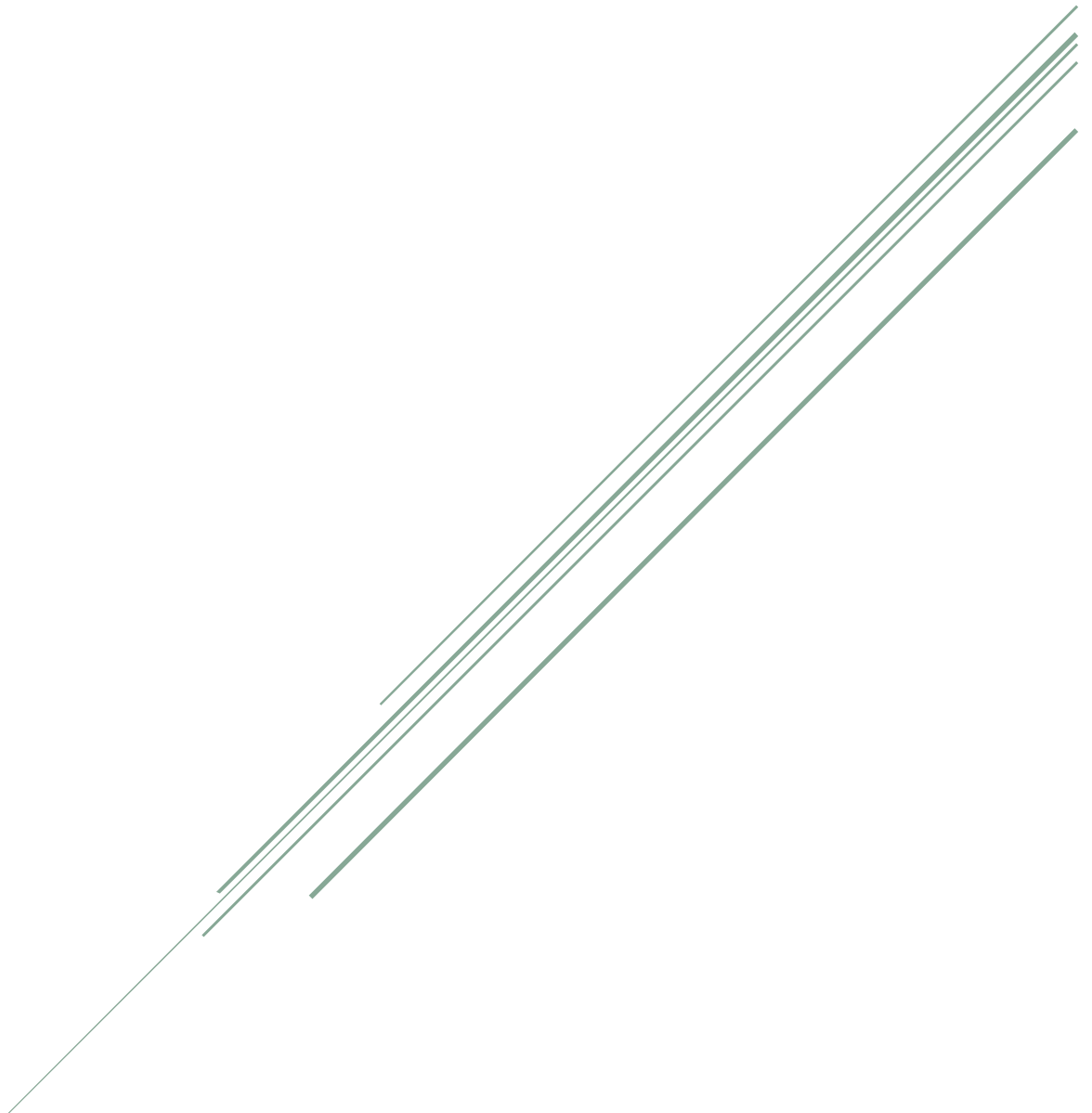
Note: Some increases <decreases> are due to budget shifts from one department to another.

HEB ISD
2020-2021 Proposed General Fund Budget
Special Requests

	<u>Request</u>
Curriculum & Instruction (803)	
Substitutes for teachers attending Foundations Training	4,843
Lucy Calkins Writing Training	13,968
Leading Through Exemplary Practices	100,000
Reading Academies	154,821
20 Spanish Immersion Amplifiers	1,500
	<u>275,132</u>
Visual/Performing Arts (809)	
Bell HS Auditorium Wireless Mic System	44,444
Trinity HS Auditorium Wireless Mic System	44,444
	<u>88,888</u>
Advanced Academics (823)	
Startalk Program (if not funded by grant)	25,000
	<u>25,000</u>
Transportation (902)	
School Bus Lift	39,600
	<u>39,600</u>
Department Allocations	
Maintenance	800,000
Technology	402,750
	<u>1,202,750</u>
	<u>\$ 1,631,370</u>

SECTION III

Food Service Fund



Hurst-Euless-Bedford ISD
2020-2021 Budget
Funds Requiring Adoption by the Board of Trustees
Food Service Fund
August 24, 2020

	Food Service Fund	Percent of Total
REVENUES:		
5700 Local Revenues	\$ 3,570,230	26.21%
5800 State Revenues	56,402	0.41%
5900 Federal Revenues	9,989,217	73.34%
TOTAL REVENUES	\$ 13,615,849	99.96%
EXPENDITURES:		
11 Instruction	\$ -	0.00%
12 Instructional Resources & Media	-	0.00%
13 Curriculum & Staff Development	-	0.00%
21 Instructional Leadership	-	0.00%
23 School Leadership	-	0.00%
31 Guidance/Counseling	-	0.00%
32 Social Work Services	-	0.00%
33 Health Services	-	0.00%
34 Student Transportation	-	0.00%
35 Food Service	14,922,566	99.51%
36 Co/Extra-Curricular	-	0.00%
41 General Administration	-	0.00%
51 Maintenance and Operations	73,219	0.49%
52 Security & Monitoring	-	0.00%
53 Data Processing	-	0.00%
61 Community Services	-	0.00%
71 Debt Service	-	0.00%
81 Facilities Acq/Constr.	-	0.00%
91 Recapture/Chpt 41	-	0.00%
95 Juvenile Justice Program	-	0.00%
99 Intergovernmental Charges	-	0.00%
TOTAL EXPENDITURES	\$ 14,995,785	100.00%
OTHER SOURCES:		
7900 Sale of Property	\$ 5,000	0.04%
7900 Transfer in from Other Funds	-	0.00%
TOTAL OTHER SOURCES	\$ 5,000	0.04%
OTHER USES:		
8900 Campus Computer Replacement	\$ -	0.00%
8900 Transfer to Locally Defined Capital Project Fund	-	0.00%
TOTAL OTHER USES	\$ -	0.00%
BUDGETED CHANGE IN FUND BALANCE	\$ (1,374,936)	

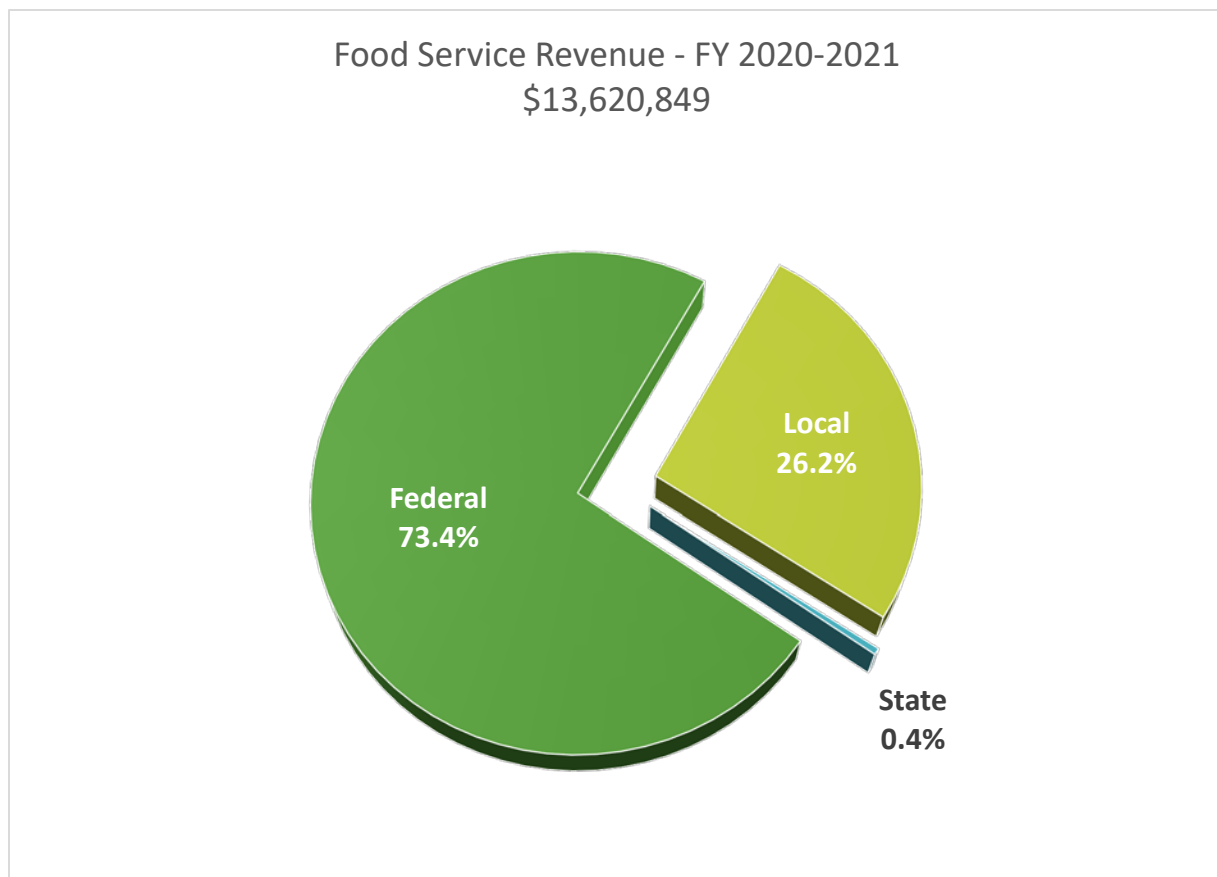
Food Service Fund

The *Food Service Fund* is used to account for the financial operations of the breakfast and lunch programs offered and managed through HEB ISD's Child Nutrition Department. The district participates in the federal National School Breakfast and Lunch Program which provides partial or full reimbursement of the cost of meals served to children. User fees cover the cost of non-reimbursable meals.

Revenue Trends and Assumptions

Approximately 73.37% of the revenue in this fund is received from the United States Department of Agriculture (USDA) under the National School Breakfast Program, School Lunch Program, and Food Distribution Program. The remaining revenue is primarily generated from user fees.

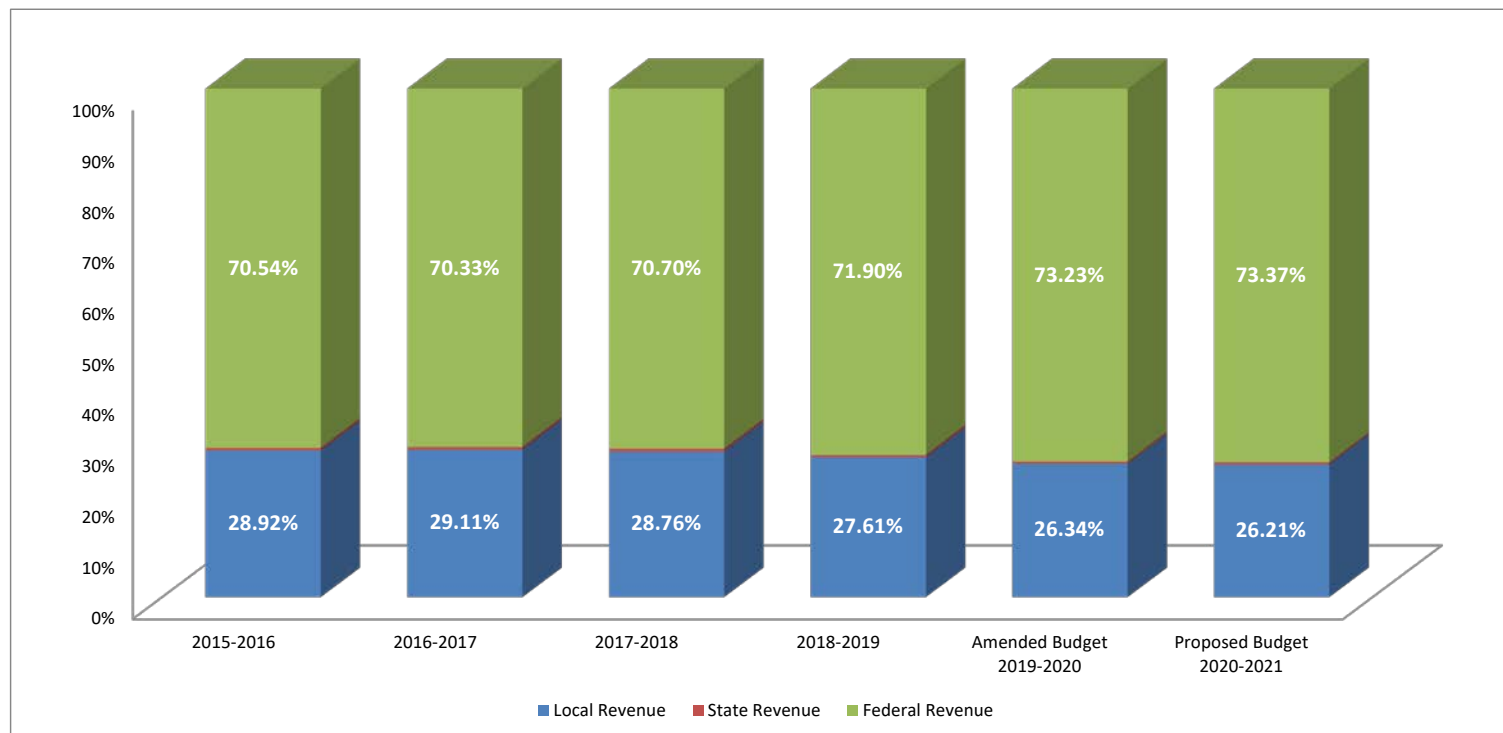
Federal reimbursements are received for meals served to economically disadvantaged students who qualify for free or reduced priced meals. The federal sources of revenue have gradually increased over the last five years. In 2015-2016 70.5% of revenue was received from federal sources and in 2020-2021 73.4% of revenue is anticipated to be from federal sources.



**HEB ISD - Food Service
Revenue by Source
2015-2016 Actual Revenue through 2020-2021 Budget**

	Actual Year End Revenue per Annual Audit								Current Amended Budget 2019-2020	Budget 2020-2021		
	2015-2016		2016-2017		2017-2018		2018-2019					
	Revenue	% of Total	Revenue	% of Total	Revenue	% of Total	Revenue	% of Total		Revenue	% of Total	
Local Revenue	\$ 3,188,956	28.92%	\$ 3,414,339	29.11%	\$ 3,619,153	28.76%	\$ 3,630,915	27.61%	\$ 3,439,467	26.34%	\$ 3,570,230	26.2%
State Revenue	59,038	0.54%	65,573	0.56%	67,510	0.54%	65,215	0.50%	56,402	0.43%	56,402	0.4%
Federal Revenue	7,778,455	70.54%	8,249,301	70.33%	8,897,162	70.70%	9,456,049	71.90%	9,561,553	73.23%	9,994,217	73.4%
Total Revenue	\$ 11,026,448	100.0%	\$ 11,729,212	100.0%	\$ 12,583,824	100.0%	\$ 13,152,179	100.0%	\$ 13,057,422	100.0%	\$ 13,620,849	100.0%

Note: 2018-2019 Amended Budget as of July 31, 2019

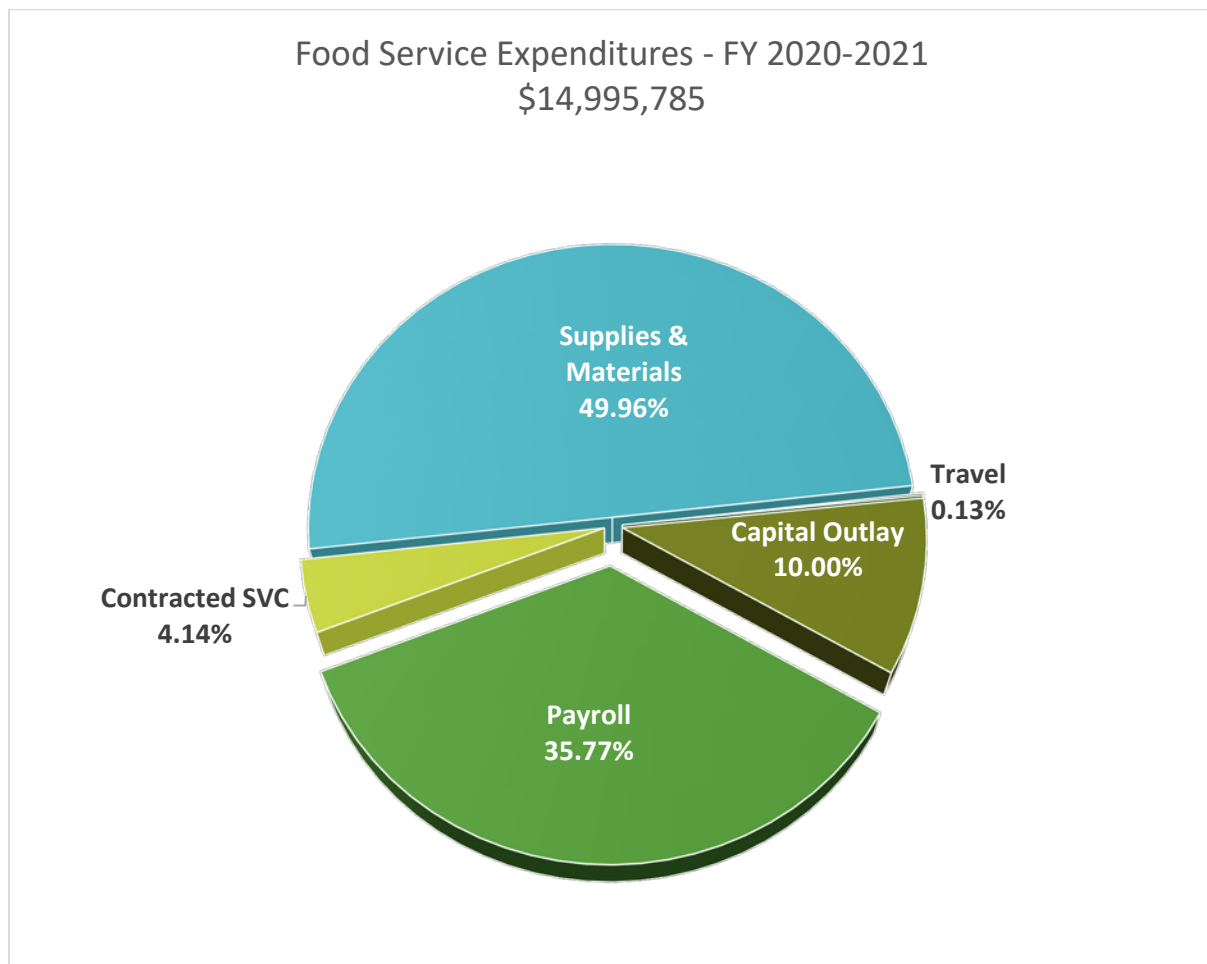


Food Service Fund (Continued)

Expenditure Summary

The Food Service expenditure budget for 2020-2021 is \$14,995,785. The budget is an increase of 4.61 %, or \$660,394, over the 2019-2020 projected final budgeted expenditures. The increase is due to increased capital projects as well as an increase in payroll.

Food Service expenditures consist primarily of payroll (35.77%) and supplies and materials (49.96%). The majority of the supplies and materials budget consists of expenditures for food.



Hurst-Euless-Bedford ISD
2020-2021 Budget Summary Report
Food Service Fund

	2019-2020		2020-2021	
	Projected Final Budget	Projected Final Budget Per Student	Budget Total	Budget Per Student
<u>Instruction</u>				
11 Instruction	\$ -	\$ -	\$ -	\$ -
12 Instructional Resources & Media	-	-	-	-
13 Curriculum Dev and Inst Staff Development	-	-	-	-
95 Juvenile Justice AEP Program	-	-	-	-
Total Instruction	\$ -	\$ -	\$ -	\$ -
<u>Instructional Support</u>				
21 Instructional Leadership	\$ -	\$ -	\$ -	\$ -
23 School Leadership	-	-	-	-
31 Guidance, Counseling and Evaluation	-	-	-	-
32 Social Services	-	-	-	-
33 Health Services	-	-	-	-
36 Extracurricular Activities	-	-	-	-
Total Instructional Support	\$ -	\$ -	\$ -	\$ -
<u>Central Administration - Function 41</u>	\$ -	\$ -	\$ -	\$ -
<u>District Operations</u>				
34 Student Transportation	\$ -	\$ -	\$ -	\$ -
35 Food Service	14,255,378	599	14,922,566	626
51 Plant Maintenance and Operations	80,013	3	73,219	3
52 Security and Monitoring Services	-	-	-	-
53 Data Processing Services	-	-	-	-
Total District Operations	\$ 14,335,391	\$ 602	\$ 14,995,785	\$ 629
<u>Debt Services - Function 71</u>	\$ -	\$ -	\$ -	\$ -
<u>Other</u>				
61 Community Services	\$ -	\$ -	\$ -	\$ -
81 Facilities Acquisition and Construction	-	-	-	-
91 Contracted Instructional Services (Chptr 41)	-	-	-	-
99 Intergovernmental Charges	-	-	-	-
Total Other	\$ -	\$ -	\$ -	\$ -
Total	\$ 14,335,391	\$ 602	\$ 14,995,785	\$ 629
Enrollment		23,816		23,854

This information will be presented at the "Public Meeting to Discuss Budget and Proposed Tax Rate" to be held at 6:00 pm on Monday August 24, 2020, at the Hurst-Euless-Bedford ISD Administration Building. It is also posted on the district's website as mandated by state requirements.

HEB ISD - Food Service Fund
Expenditure Budget by Function/Object
2019-2020 and 2020-2021

Current 2019-2020 Expenditure Budget

	Payroll 6100	Prof. & Contracted Svc. 6200	Supplies & Materials 6300	Other Operating Costs 6400	Capital Outlay 6600	Total	Percent by Function
35 Food Service	5,060,300	776,915	7,398,633	19,500	1,000,030	14,255,378	99.44%
51 Plant Maint. (Utilities)	-	80,013	-	-	-	80,013	0.56%
Total	\$ 5,060,300	\$ 856,928	\$ 7,398,633	\$ 19,500	\$ 1,000,030	\$ 14,335,391	100.0%
<i>Percent by Object</i>	<i>35.30%</i>	<i>5.98%</i>	<i>51.61%</i>	<i>0.14%</i>	<i>6.98%</i>	<i>100.00%</i>	

2020-2021 Expenditure Budget

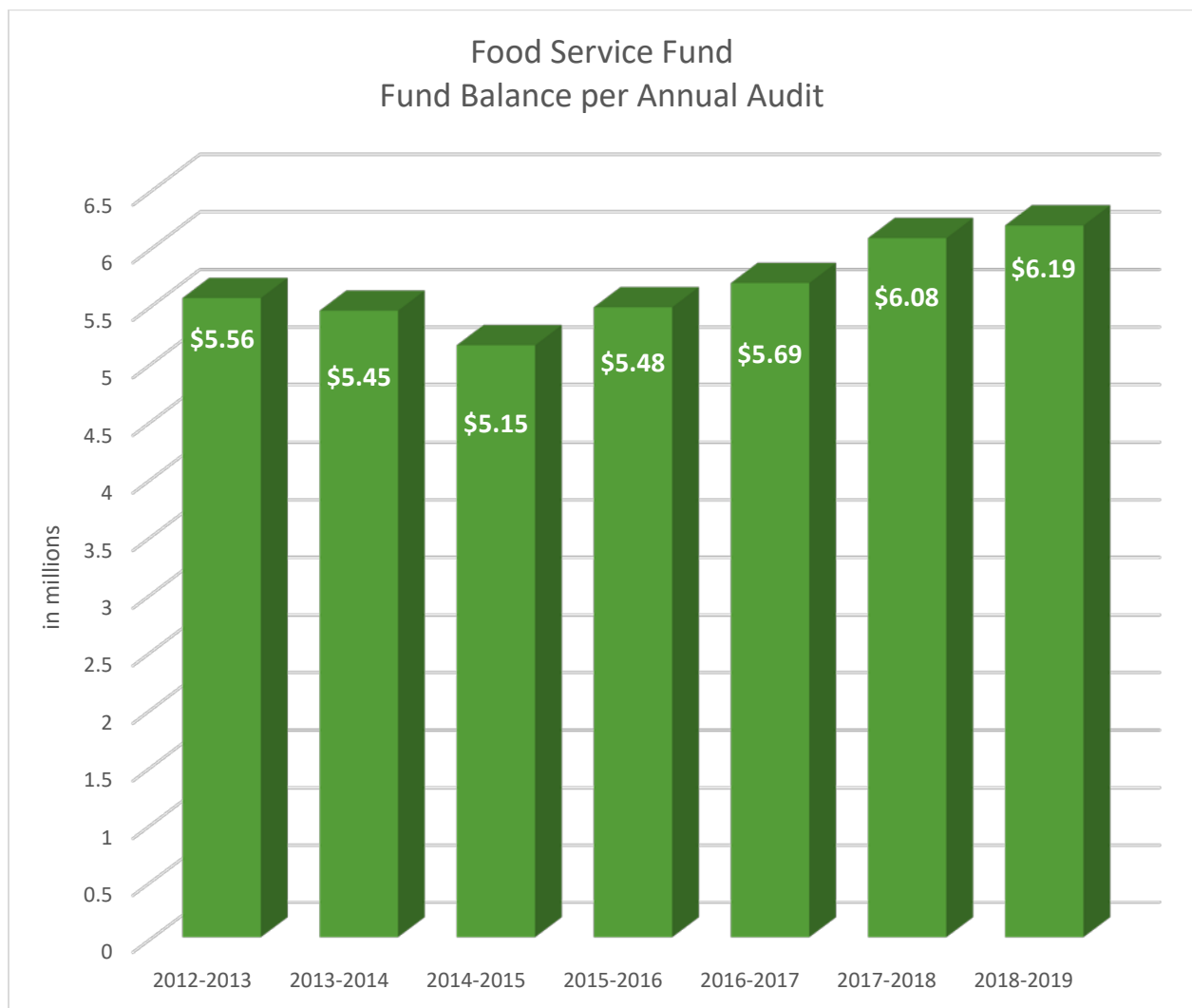
	Payroll 6100	Prof. & Contracted Svc. 6200	Supplies & Materials 6300	Other Operating Costs 6400	Capital Outlay 6600	Total	Percent by Function
35 Food Service	5,363,497	547,000	7,492,569	19,500	1,500,000	14,922,566	99.51%
51 Plant Maint. (Utilities)	-	73,219	-	-	-	73,219	0.49%
Total	\$ 5,363,497	\$ 620,219	\$ 7,492,569	\$ 19,500	\$ 1,500,000	\$ 14,995,785	100.0%
<i>Percent by Object</i>	<i>35.77%</i>	<i>4.14%</i>	<i>49.96%</i>	<i>0.14%</i>	<i>10.00%</i>	<i>100.00%</i>	

Food Service Fund (Continued)

Fund Balance Impact

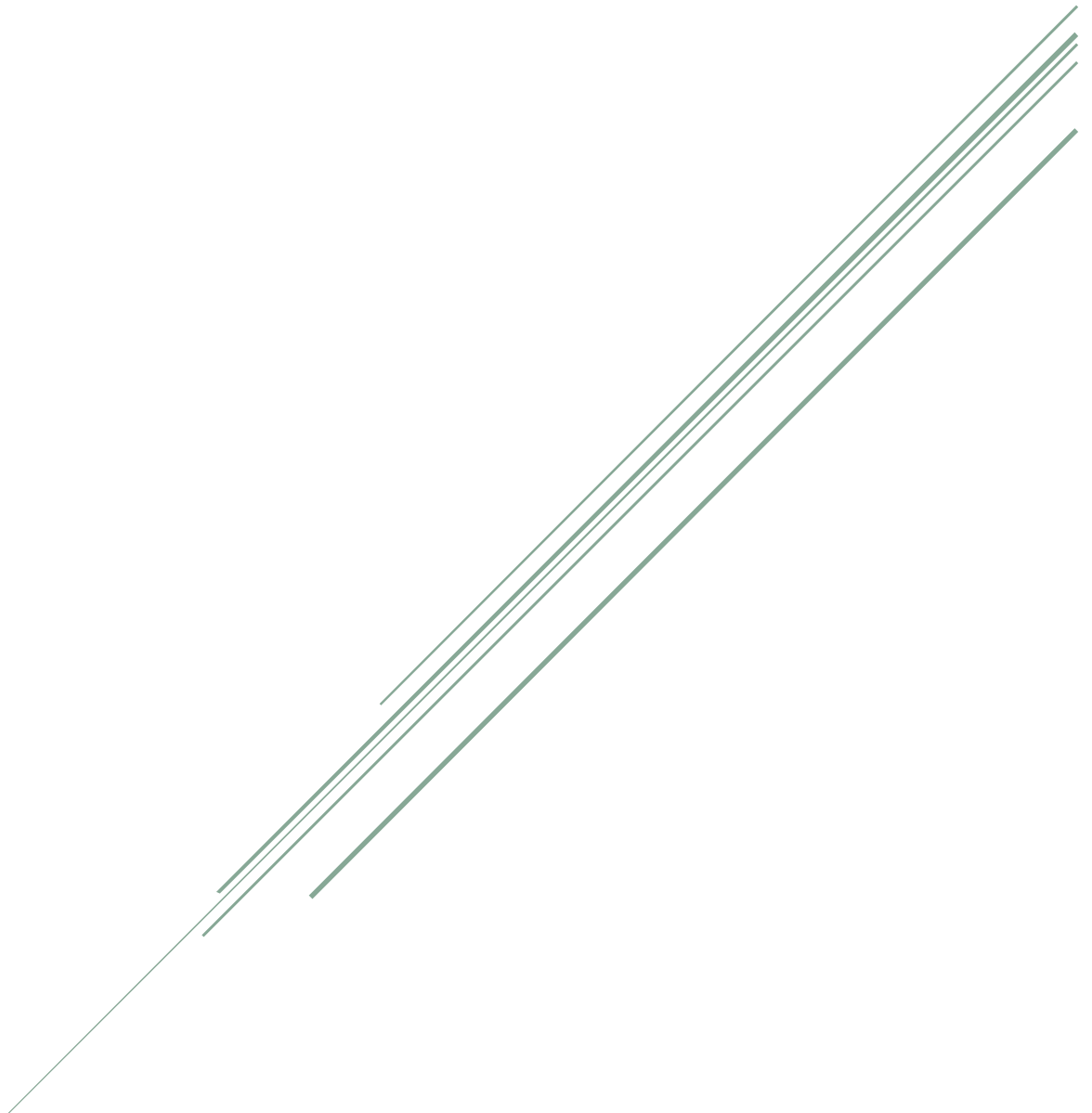
Budgeted expenditures exceed budgeted revenue in 2020-2021 due to capital improvement projects. This will decrease fund balance by \$1,374,936.

The fund balance for Food Service at the end of fiscal year 2018-2019 was \$6,194,102, or 5.0 months of operating expenses.



SECTION IV

Debt Service Fund



Hurst-Euless-Bedford ISD
2020-2021 Budget
Funds Requiring Adoption by the Board of Trustees
Debt Service Fund
August 24, 2020

	Debt Service Fund	Percent of Total
REVENUES:		
5700 Local Revenues	\$ 36,514,635	98.8%
5800 State Revenues	452,490	1.2%
5900 Federal Revenues	-	0.0%
TOTAL REVENUES	\$ 36,967,125	100.0%
EXPENDITURES:		
11 Instruction	\$ -	0.0%
12 Instructional Resources & Media	-	0.0%
13 Curriculum & Staff Development	-	0.0%
21 Instructional Leadership	-	0.0%
23 School Leadership	-	0.0%
31 Guidance/Counseling	-	0.0%
32 Social Work Services	-	0.0%
33 Health Services	-	0.0%
34 Student Transportation	-	0.0%
35 Food Service	-	0.0%
36 Co/Extra-Curricular	-	0.0%
41 General Administration	-	0.0%
51 Maintenance and Operations	-	0.0%
52 Security & Monitoring	-	0.0%
53 Data Processing	-	0.0%
61 Community Services	-	0.0%
71 Debt Service	36,967,125	100.0%
81 Facilities Acq/Constr.	-	0.0%
91 Recapture/Chpt 41	-	0.0%
95 Juvenile Justice Program	-	0.0%
99 Intergovernmental Charges	-	0.0%
TOTAL EXPENDITURES	\$ 36,967,125	100.0%
OTHER SOURCES:		
7900 Sale of Property	\$ -	0.0%
7900 Transfer in from Other Funds	-	0.0%
TOTAL OTHER SOURCES	\$ -	0.0%
OTHER USES:		
8900 Campus Computer Replacement	\$ -	0.0%
8900 Transfer to Locally Defined Capital Project Fund	-	0.0%
TOTAL OTHER USES	\$ -	0.0%
BUDGETED CHANGE IN FUND BALANCE	\$ -	

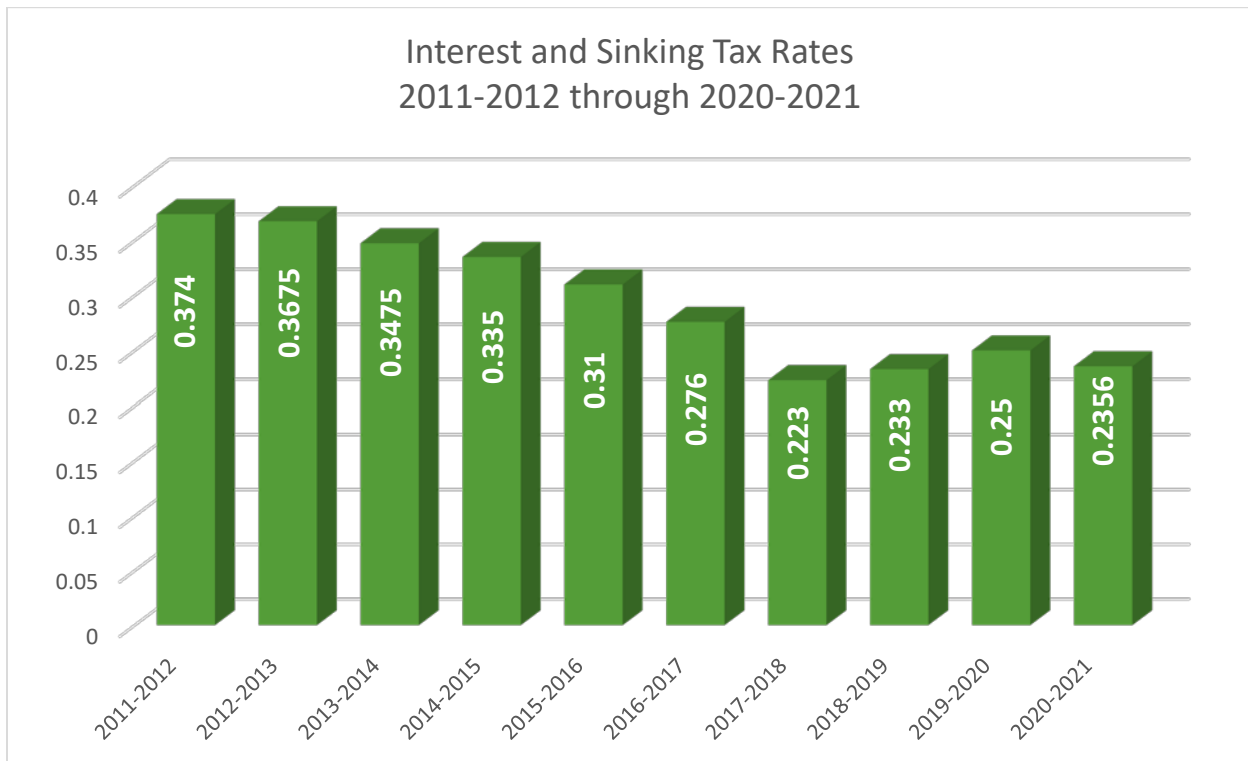
Debt Service Fund

The Debt Service Fund accounts for payments of principal, interest, and related fees on HEB ISD's general obligation bonds. Under Texas law, only these debt service payments can be charged to this fund.

Revenue Trends and Assumptions

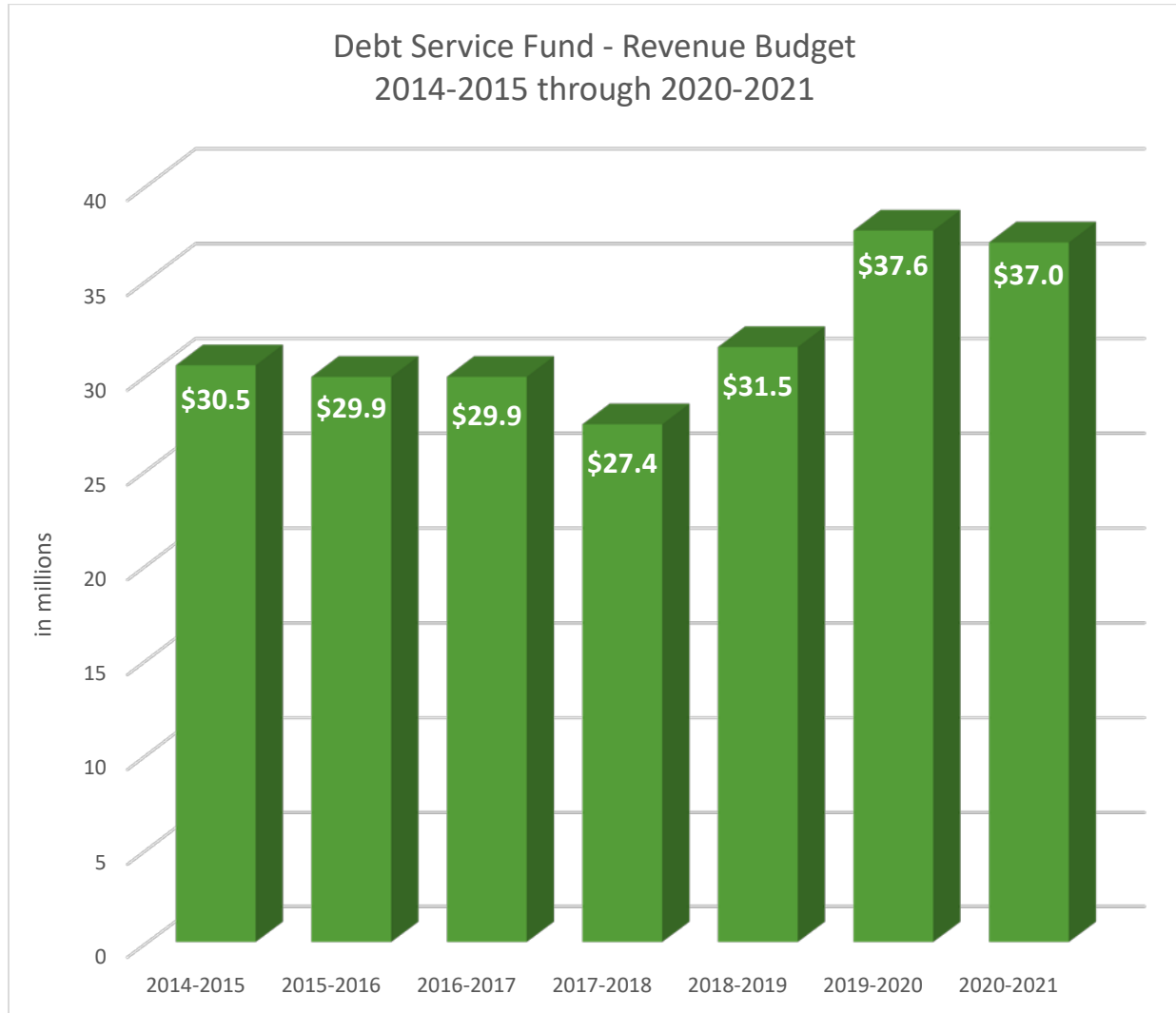
Revenue for the Debt Service Fund comes primarily from local tax collections.

The HEB ISD Board of Trustees must adopt a tax rate to fund the district's principal and interest payments for fiscal year 2020-2021 for total outstanding bonds. This tax rate is the Interest and Sinking (I&S) tax rate.



Based on the I&S tax rate of \$0.2356 per \$100 in property valuation, HEB ISD expects to collect \$36,214,635 in current year property taxes. With additional revenue, such as investment earnings, the district anticipates total revenue for the Debt Service Fund of \$36,967,125.

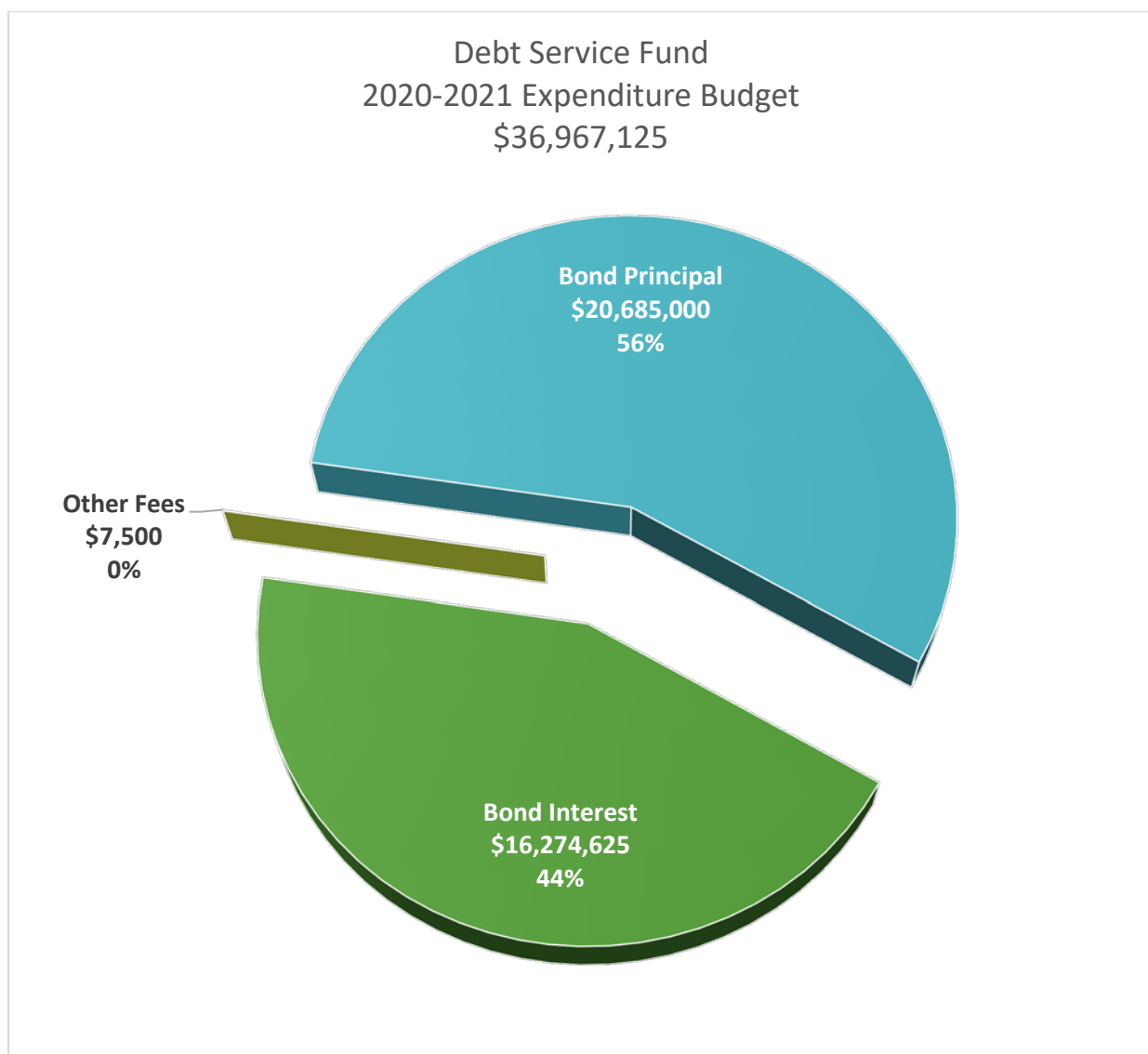
Debt Service Fund (Continued)



Debt Service Fund (Continued)

Expenditure Summary

The Debt Service Fund expenditure budget for 2020-2021 consists of \$20,685,000 for bond principal payments, \$16,274,625 for bond interest payments, and \$7,500 for other debt fees. This total budget represents a decrease of \$27,992 from the original 2019-2020 budgeted expenditures.



Hurst-Euless-Bedford ISD
2020-2021 Budget Summary Report
Debt Service Fund

	2019-2020		2020-2021	
	Projected Final Budget	Projected Final Budget Per Student	Budget Total	Budget Per Student
<u>Instruction</u>				
11 Instruction	\$ -	\$ -	\$ -	\$ -
12 Instructional Resources & Media	-	-	-	-
13 Curriculum Dev and Inst Staff Development	-	-	-	-
95 Juvenile Justice AEP Program	-	-	-	-
Total Instruction	\$ -	\$ -	\$ -	\$ -
<u>Instructional Support</u>				
21 Instructional Leadership	\$ -	\$ -	\$ -	\$ -
23 School Leadership	-	-	-	-
31 Guidance, Counseling and Evaluation	-	-	-	-
32 Social Services	-	-	-	-
33 Health Services	-	-	-	-
36 Extracurricular Activities	-	-	-	-
Total Instructional Support	\$ -	\$ -	\$ -	\$ -
<u>Central Administration - Function 41</u>	\$ -	\$ -	\$ -	\$ -
<u>District Operations</u>				
34 Student Transportation	\$ -	\$ -	\$ -	\$ -
35 Food Service	-	-	-	-
51 Plant Maintenance and Operations	-	-	-	-
52 Security and Monitoring Services	-	-	-	-
53 Data Processing Services	-	-	-	-
Total District Operations	\$ -	\$ -	\$ -	\$ -
<u>Debt Services - Function 71</u>	\$ 36,995,117	\$ 1,553	\$ 36,967,125	\$ 1,550
<u>Other</u>				
61 Community Services	\$ -	\$ -	\$ -	\$ -
81 Facilities Acquisition and Construction	-	-	-	-
91 Contracted Instructional Services (Chptr 41)	-	-	-	-
99 Intergovernmental Charges	-	-	-	-
Total Other	\$ -	\$ -	\$ -	\$ -
Total	\$ 36,995,117	\$ 1,553	\$ 36,967,125	\$ 1,550
Enrollment		23,816		23,854

This information will be presented at the "Public Meeting to Discuss Budget and Proposed Tax Rate" to be held at 6:00 pm on Monday August 24, 2020, at the Hurst-Euless-Bedford ISD Administration Building. It is also posted on the district's website as mandated by state requirements.

Hurst-Euless-Bedford ISD
Bond Principal and Interest Payments
2020-2021

	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
Unlimited Tax Refunding Bonds - Series 2006	-	-	-
Unlimited Tax Refunding Bonds - Series 2010	440,000.00	281,617.50	721,617.50
Unlimited Tax School Bldg Bonds - Series 2011	-	-	-
Unlimited Tax Refunding Bonds - Series 2015A	1,270,000.00	187,600.00	1,457,600.00
Unlimited Tax Refunding Bonds - Taxable Series 2015B	4,405,000.00	499,282.16	4,904,282.16
Unlimited Tax Refunding Bonds - Series 2017A	5,915,000.00	4,239,600.00	10,154,600.00
Unlimited Tax Refunding Bonds - Series 2017B	4,740,000.00	3,299,600.00	8,039,600.00
Unlimited Tax School Bldg Bonds - Series 2018	1,895,000.00	3,368,075.00	5,263,075.00
Unlimited Tax School Bldg Bonds - Series 2019	2,020,000.00	4,398,850.00	6,418,850.00
Total Debt Requirement	\$ 20,685,000.00	\$ 16,274,624.66	\$ 36,959,624.66

2020-2021 Budget:

6511 Principal	\$	20,685,000
6512 Interest	\$	16,274,625
Subtotal	\$	36,959,625
Fees	\$	7,500
Total	\$	36,967,125

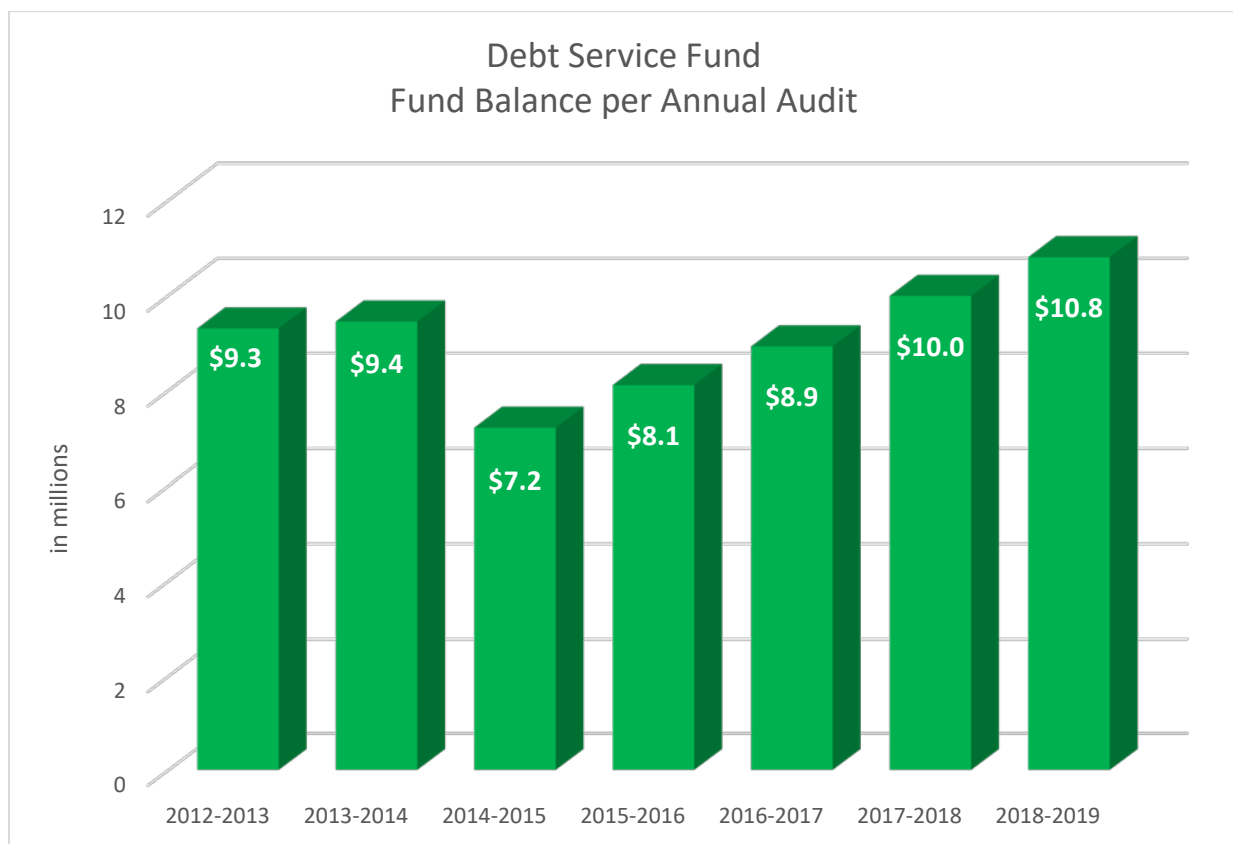
2020-2021 Budget	\$	36,967,125
2019-2020 Original Budget		36,995,117
Decrease	\$	(27,992)

Debt Service Fund (Continued)

Fund Balance Impact

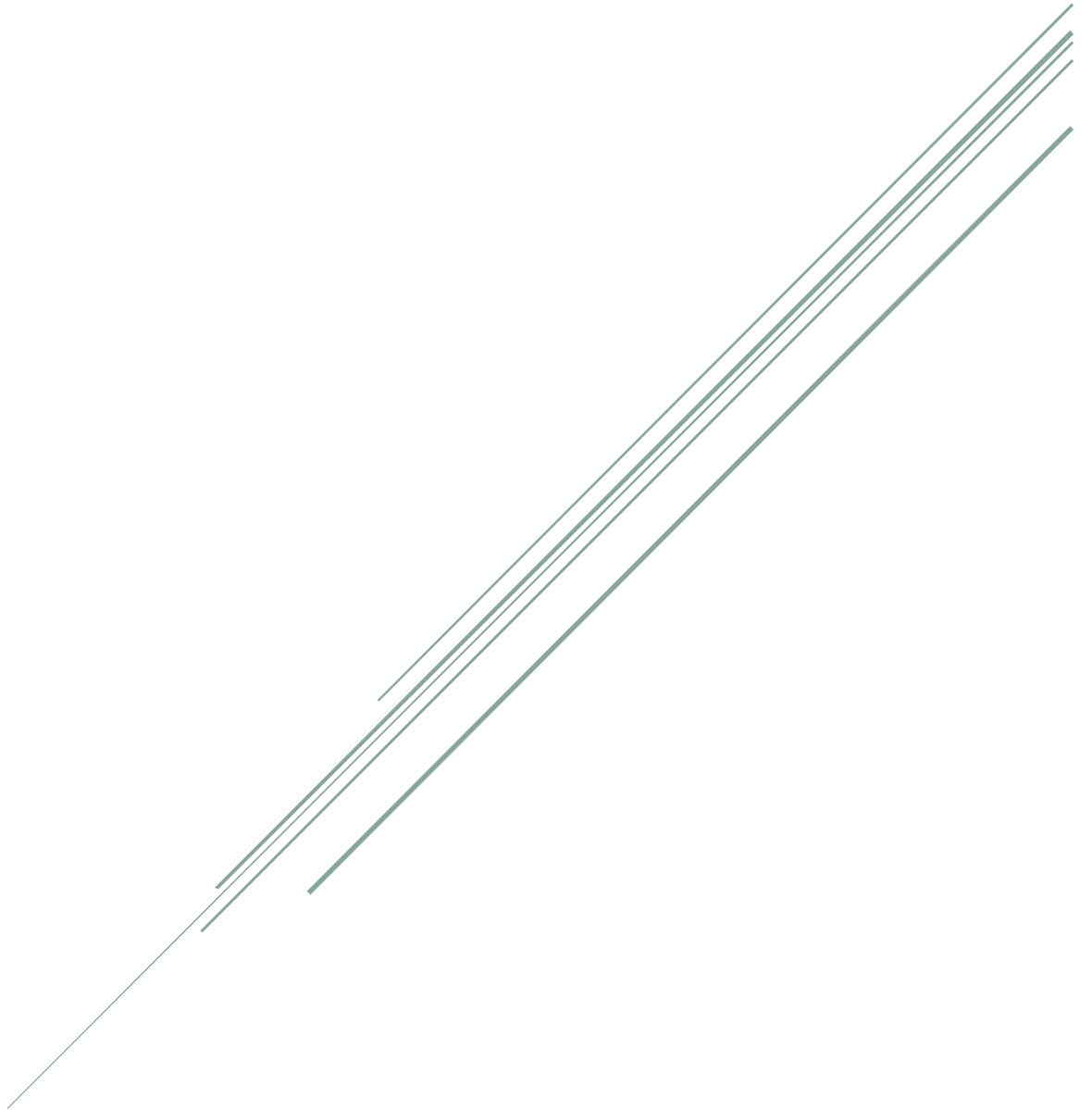
Budgeted revenue and expenditures for the 2020-2021 fiscal year are both \$36,967,125, leaving fund balance unchanged. The fund balance for Debt Service at the end of fiscal year 2018-2019 was \$10,797,891 or 29% of the district's annual debt requirement.

In 2014-2015 the district was able to use a portion of its Debt Service fund balance to repay \$3 million of its debt ahead of schedule while still retaining a fiscally responsible fund balance.



SECTION V

Other Funds



Hurst-Euless-Bedford ISD
2020-2021 Budget
Local Option to Adopt Budget
Pre-K/Core Knowledge Fund
August 24, 2020

REVENUES:

5700 Local Revenues
5800 State Revenues
5900 Federal Revenues

TOTAL REVENUES

EXPENDITURES:

11 Instruction
12 Instructional Resources & Media
13 Curriculum & Staff Development
21 Instructional Leadership
23 School Leadership
31 Guidance/Counseling
32 Social Work Services
33 Health Services
34 Student Transportation
35 Food Service
36 Co/Extra-Curricular
41 General Administration
51 Maintenance and Operations
52 Security & Monitoring
53 Data Processing
61 Community Services
71 Debt Service
81 Facilities Acq/Constr.
91 Recapture/Chpt 41
95 Juvenile Justice Program
99 Intergovernmental Charges

TOTAL EXPENDITURES

OTHER SOURCES:

7900 Transfer in from Other Funds

TOTAL OTHER SOURCES

OTHER USES:

8900 Transfer to Other Funds

TOTAL OTHER USES

BUDGETED CHANGE IN FUND BALANCE

PreK/CK Fund	Percent of Total
\$ 662,500	100.0%
-	0.0%
-	0.0%
\$ 662,500	100.0%
\$ 506,487	76.5%
-	0.0%
96,858	14.6%
-	0.0%
-	0.0%
-	0.0%
-	0.0%
-	0.0%
-	0.0%
-	0.0%
-	0.0%
-	0.0%
-	0.0%
-	0.0%
-	0.0%
59,155	8.9%
-	0.0%
-	0.0%
-	0.0%
-	0.0%
-	0.0%
\$ 662,500	100.0%
	0.0%
\$ -	0.0%
	0.0%
\$ -	0.0%
\$ -	

Summary by Object Category:

6100 Salaries & Benefits
6200 Contracted Services
6300 Supplies & Materials
6400 Other Operating Expenses
6500 Debt Service
6600 Capital Outlay

\$ 616,286	93.0%
1,000	0.2%
12,945	2.0%
32,269	4.9%
-	0.0%
-	0.0%
\$ 662,500	100.0%