

# 2023-2024 AMENDED BUDGET

**PRESENTED TO THE  
SCHOOL BOARD  
MARCH 18, 2024**

Owatonna Public Schools  
Independent School District No. 761  
515 West Bridge Street  
Owatonna, MN 55060

**OWATONNA**  
PUBLIC SCHOOLS  
INSPIRING EXCELLENCE • EVERY LEARNER • EVERY DAY

# REVENUES

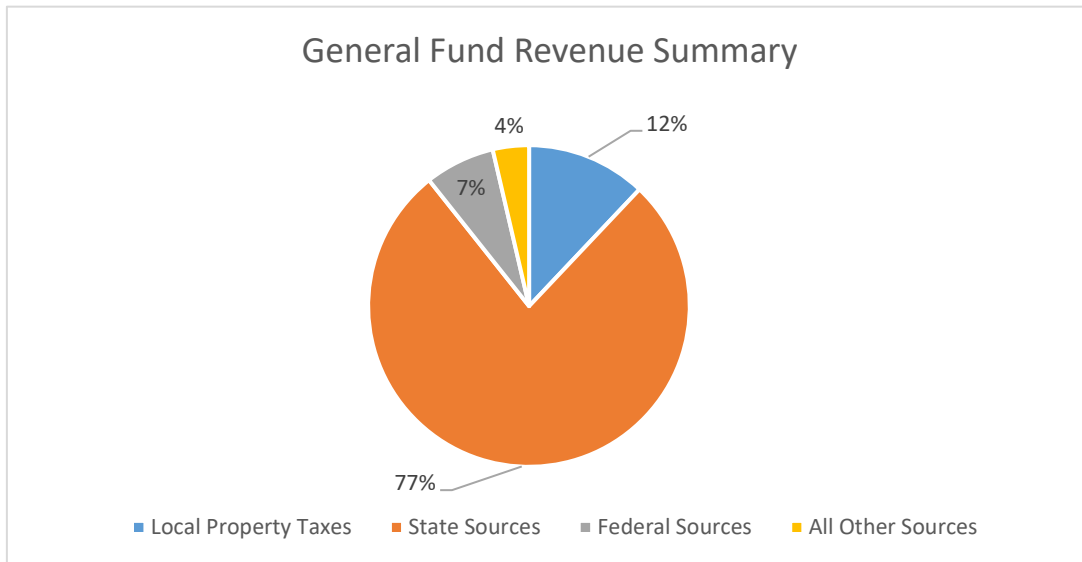
**REVENUES**

**General Fund**

	Preliminary 2023-2024	Amended 2023-2024	Change Preliminary to Amended 2023-2024
Local Property Taxes	\$ 9,275,996	\$ 9,329,314	\$ 53,318
State Sources	59,892,299	59,610,547	(281,752)
Federal Sources	5,460,521	5,447,966	(12,555)
All Other Sources	2,536,739	2,792,536	255,797
<b>Total Revenues</b>	<b>\$ 77,165,555</b>	<b>\$ 77,180,363</b>	<b>\$ 14,808</b>

**Detailed State Sources**

Endowment	\$ 222,680	\$ 278,517	\$ 55,837
General Education Aid	45,858,934	46,255,652	396,718
Literacy Aid	240,043	232,957	(7,086)
Shared Time Aid	21,530	28,825	7,295
Abatement, Disparity Reduction, Homestead / Ag Market Value Credit	27,541	19,542	(7,999)
School Library Aid	83,685	85,182	1,497
Student Support Personnel Aid	62,024	61,147	(877)
Achievement and Integration Aid	226,663	421,867	195,204
Long-Term Facilities Maintenance Aid	955,679	968,138	12,459
Hourly Worker Unemployment Aid	750,000	222,863	(527,137)
Nonpublic Pupil Transportation Aid	129,046	133,820	4,774
Special Education	11,063,700	10,645,672	(418,028)
Miscellaneous Revenue from MDE	60,274	65,865	5,591
Direct TRA/PERA Aid	190,500	190,500	-
<b>Total State Sources</b>	<b>\$ 59,892,299</b>	<b>\$ 59,610,547</b>	<b>\$ (281,752)</b>



**REVENUES**

	Preliminary 2023-2024	Amended 2023-2024	Change Preliminary to Amended 2023-2024
<b>Food Service Fund</b>			
State Sources	\$ 1,319,000	\$ 1,575,000	\$ 256,000
Federal Sources	2,145,701	2,233,415	87,714
All Other Sources	527,110	576,251	49,141
Total Revenues	<u>\$ 3,991,811</u>	<u>\$ 4,384,666</u>	<u>\$ 392,855</u>
<b>Community Service Fund</b>			
Local Property Taxes	\$ 317,653	\$ 321,826	\$ 4,173
State Sources	2,286,058	2,406,832	120,774
Federal Sources	145,925	196,469	50,544
All Other Sources	691,500	751,979	60,479
Total Revenues	<u>\$ 3,441,136</u>	<u>\$ 3,677,106</u>	<u>\$ 235,970</u>
<b>OHS Building Construction Fund</b>	<u>\$ 3,700,000</u>	<u>\$ 4,529,500</u>	<u>\$ 829,500</u>
<b>Building Construction Fund</b>	<u>\$ -</u>	<u>\$ 5,403</u>	<u>\$ 5,403</u>
<b>Debt Service Fund</b>	<u>\$ 9,566,776</u>	<u>\$ 9,741,751</u>	<u>\$ 174,975</u>

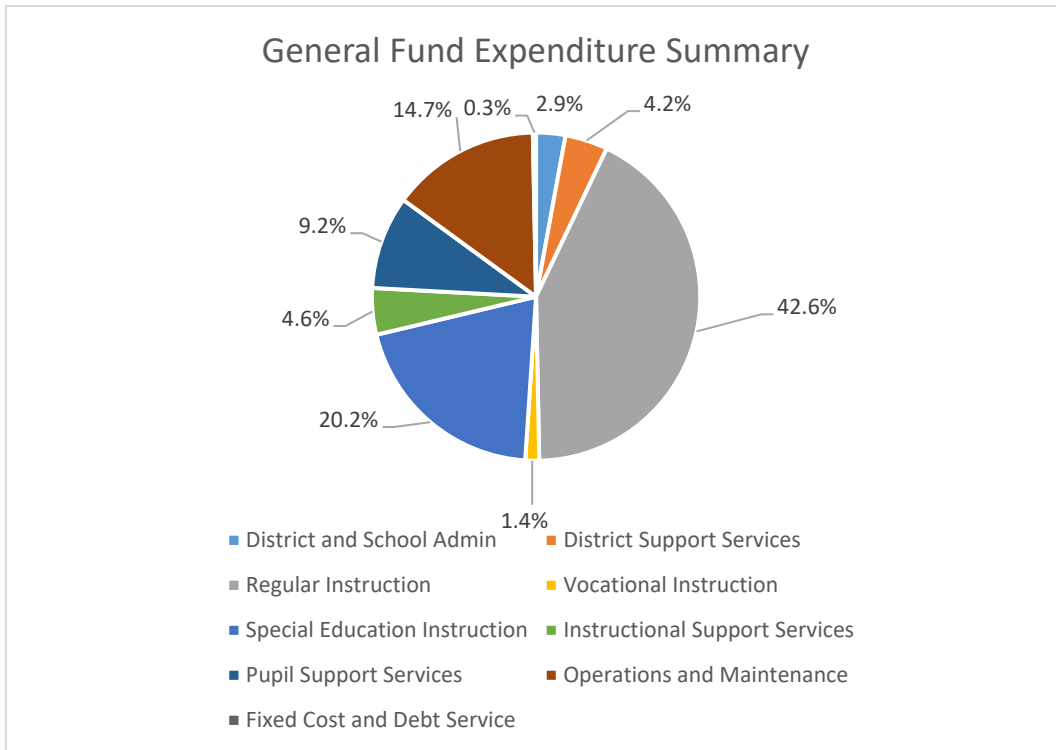
# EXPENDITURES

**EXPENDITURES**

**General Fund**

	Preliminary 2023-2024	Amended 2023-2024	Change Preliminary to Amended 2023-2024
Salaries	\$ 43,901,639	\$ 44,362,807	\$ 461,168
Employee Benefits	17,062,950	16,281,184	(781,766)
Purchased Services	9,875,231	10,875,991	1,000,760
Supplies and Materials	3,571,881	3,797,112	225,231
Capital Expenditures	1,717,330	1,800,802	83,472
Other Expenditures	3,741,565	3,622,556	(119,009)
<b>Total Expenditures</b>	<b>\$ 79,870,596</b>	<b>\$ 80,740,452</b>	<b>\$ 869,856</b>

District and School Admin	\$ 2,300,934	\$ 2,403,345	\$ 102,411
District Support Services	3,359,793	3,705,250	345,457
Regular Instruction	34,030,897	33,716,436	(314,461)
Vocational Instruction	1,085,980	1,093,135	7,155
Special Education Instruction	16,144,257	16,406,772	262,515
Instructional Support Services	3,662,541	3,585,676	(76,865)
Pupil Support Services	7,332,126	7,530,531	198,405
Operations and Maintenance	11,703,403	11,919,198	215,795
Fixed Cost and Debt Service	250,665	380,109	129,444
<b>Total Expenditures</b>	<b>\$ 79,870,596</b>	<b>\$ 80,740,452</b>	<b>\$ 869,856</b>



**EXPENDITURES**

	Preliminary 2023-2024	Amended 2023-2024	Change Preliminary to Amended 2023-2024
<b>Food Service Fund</b>			
Salaries	\$ 1,310,941	\$ 1,118,238	\$ (192,703)
Employee Benefits	405,538	380,882	(24,656)
Purchased Services	52,850	47,850	(5,000)
Supplies and Materials	2,178,989	2,462,639	283,650
Capital Expenditures	58,000	93,000	35,000
Other Expenditures	16,750	226,114	209,364
Total Expenditures	<u>\$ 4,023,068</u>	<u>\$ 4,328,723</u>	<u>\$ 305,655</u>
<b>Community Service Fund</b>			
Salaries	\$ 1,291,452	\$ 1,346,557	\$ 55,105
Employee Benefits	398,125	362,388	(35,737)
Purchased Services	1,611,384	1,773,245	161,861
Supplies and Materials	160,551	182,105	21,554
Capital Expenditures	23,119	11,730	(11,389)
Other Expenditures	13,550	16,426	2,876
Total Expenditures	<u>\$ 3,498,181</u>	<u>\$ 3,692,451</u>	<u>\$ 194,270</u>
<b>OHS Building Construction Fund</b>	<u>\$ 25,123,569</u>	<u>\$ 29,354,015</u>	<u>\$ 4,230,446</u>
<b>Building Construction Fund</b>	<u>\$ 751,463</u>	<u>\$ 534,935</u>	<u>\$ (216,528)</u>
<b>Debt Service Fund</b>	<u>\$ 9,478,475</u>	<u>\$ 9,478,475</u>	<u>\$ -</u>

# FUND BALANCE SUMMARY



**2023-24 AMENDED BUDGET SUMMARY - YEAR ENDED JUNE 30, 2024**

	<u>General Fund</u>	<u>Food Service Fund</u>	<u>Community Service Fund</u>	<u>OHS Building Construction Fund</u>	<u>Building Construction Fund</u>	<u>Debt Service Fund</u>	<u>Trust Fund</u>	<u>Health Internal Service Fund</u>	<u>Dental Internal Service Fund</u>
<b>Revenues</b>	\$ 77,180,363	\$ 4,384,666	\$ 3,677,106	\$ 4,529,500	\$ 5,403	\$ 9,741,751	\$ 248	\$ 9,737,103	\$ 470,077
<b>Expenditures</b>	(80,740,452)	(4,328,723)	(3,692,451)	(29,354,015)	(534,935)	(9,478,475)	(2,289)	(9,655,565)	(458,100)
<b>Net Change in Fund Balance</b>	(3,560,089)	55,943	(15,345)	(24,824,515)	(529,532)	263,276	(2,041)	81,538	11,977
<b>FUND BALANCE</b>									
<b>Beginning of Year</b>	17,402,694	1,433,363	1,838,514	31,436,717	529,532	2,052,589	5,328	1,454,649	300,097
<b>End of Year</b>	<u>\$ 13,842,605</u>	<u>\$ 1,489,306</u>	<u>\$ 1,823,169</u>	<u>\$ 6,612,202</u>	<u>\$ -</u>	<u>\$ 2,315,865</u>	<u>\$ 3,287</u>	<u>\$ 1,536,187</u>	<u>\$ 312,074</u>
<b>Restricted Fund Balance</b>	\$ 1,338,534	\$ 1,445,567	\$ 1,821,178	\$ 6,612,202	\$ -	\$ 2,315,865	\$ 3,287	\$ 1,536,187	\$ 312,074
<b>Nonspendable Fund Balance</b>	763,396	43,739	1,991	-	-	-	-	-	-
<b>Committed Fund Balance</b>	559,066	-	-	-	-	-	-	-	-
<b>Assigned Fund Balance</b>	870,509	-	-	-	-	-	-	-	-
<b>Unassigned Fund Balance</b>	10,311,100	-	-	-	-	-	-	-	-
<b>Total Fund Balance</b>	<u>\$ 13,842,605</u>	<u>\$ 1,489,306</u>	<u>\$ 1,823,169</u>	<u>\$ 6,612,202</u>	<u>\$ -</u>	<u>\$ 2,315,865</u>	<u>\$ 3,287</u>	<u>\$ 1,536,187</u>	<u>\$ 312,074</u>
<b>Unassigned Fund Balance as a Percentage of Expenditures*</b>	<u>12.14%</u>	<u>34.41%</u>	<u>49.38%</u>	<u>22.53%</u>	<u>0.00%</u>	<u>24.43%</u>	<u>143.60%</u>	<u>15.91%</u>	<u>68.12%</u>
<b>Total Fund Balance as a Percentage of Expenditures*</b>	<u>16.30%</u>	<u>34.41%</u>	<u>49.38%</u>	<u>22.53%</u>	<u>0.00%</u>	<u>24.43%</u>	<u>143.60%</u>	<u>15.91%</u>	<u>68.12%</u>

\* Total General Fund expenditures in these calculations exclude one-time LTFM and operating capital expenditures used to finance the District Office remodel project.

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**GENERAL FUND**

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<b>Committed for Career Pathways</b>	<b>\$ 559,066</b>
Assigned for Graduate Fellow	\$ 110,000
Assigned for Technology	500,000
Assigned for READ Act	250,000
Assigned for School Farm	10,509
Assigned for Unemployment	-
<b>Assigned Fund Balance</b>	<b><u>\$ 870,509</u></b>
Restricted for Staff Development	\$ 104,448
Restricted for Literacy Incentive Aid	-
Restricted for Learning & Development	-
Restricted for Area Learning Center	890,976
Restricted for Basic Skills	70,500
Restricted for Operating Capital	142,508
Restricted for Gifted & Talented	-
Restricted for Student Activities	61,403
Restricted for English Learner	161,820
Restricted for School Library Aid	-
Restricted for Achievement & Integration	-
Restricted for Safe Schools	-
Restricted for Long Term Facilities Maintenance	(542,398)
Restricted for Medical Assistance	449,277
Restricted for Other Purposes	-
<b>Restricted Fund Balance</b>	<b><u>\$ 1,338,534</u></b>

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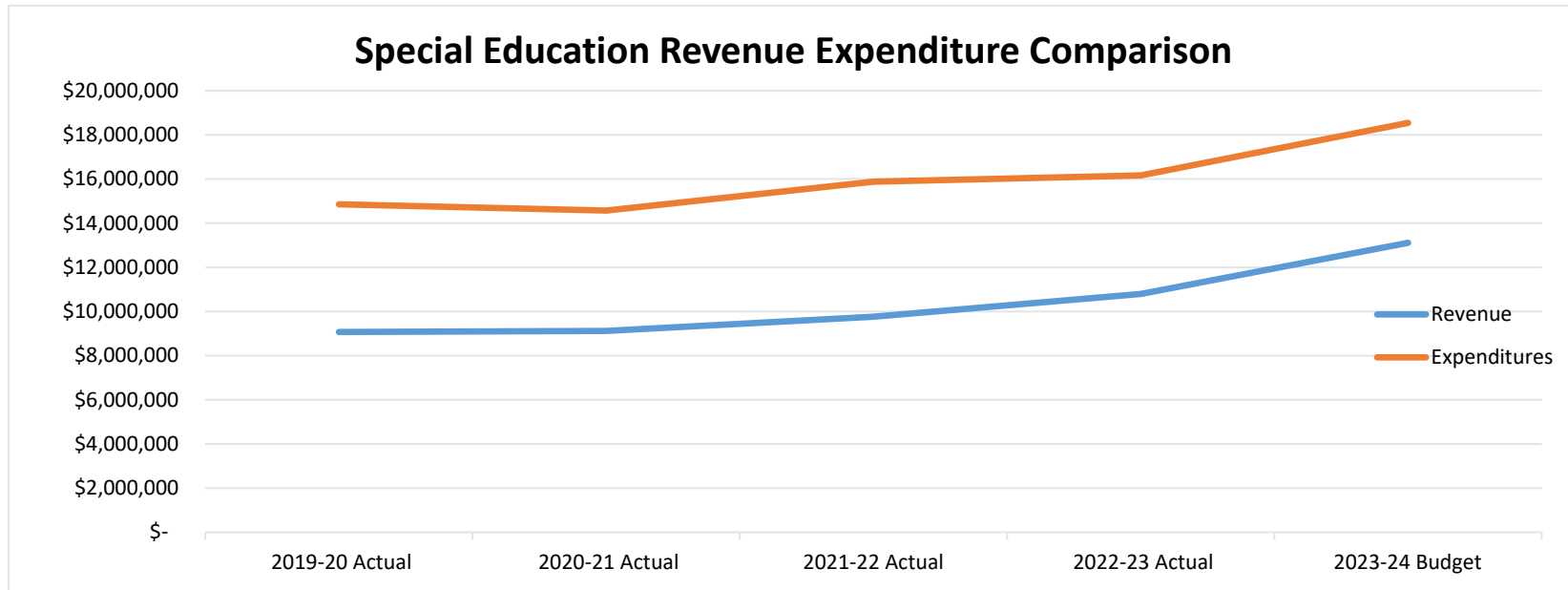
**COMMUNITY SERVICE FUND**

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Restricted for Community Education	\$ 762,612
Restricted for Early Childhood and Family Education	94,217
Restricted for School Readiness	811,666
Restricted for Adult Basic Education	97,977
Restricted for Other Purposes	54,706
<b>Restricted Fund Balance</b>	<b><u>\$ 1,821,178</u></b>

**SPECIAL EDUCATION REVENUE**

<b>Description</b>	<b>2019-20 Actual</b>	<b>2020-21 Actual</b>	<b>2021-22 Actual</b>	<b>2022-23 Actual</b>	<b>2023-24 Budget</b>
Reimbursement for Spec. Ed Services	\$ 136,184	\$ 165,492	\$ 233,217	\$ 229,378	\$ 200,000
Medical Assistance Reimbursement	479,452	528,881	600,456	366,274	370,000
Miscellaneous Revenue	2,000	-	-	41,996	-
Special Education Aid	7,242,991	7,154,836	7,731,673	8,433,182	8,463,016
Cross Subsidy Aid	147,601	341,443	330,182	414,527	2,228,656
Federal Aids & Grants	1,061,516	924,799	863,647	1,306,307	1,852,696
<b>Total Special Education Revenue</b>	<b>\$ 9,069,744</b>	<b>\$ 9,115,451</b>	<b>\$ 9,759,175</b>	<b>\$ 10,791,664</b>	<b>\$ 13,114,368</b>
<b>Total Special Education Expenditures</b>	<b>\$ 14,855,375</b>	<b>\$ 14,571,552</b>	<b>\$ 15,881,583</b>	<b>\$ 16,164,359</b>	<b>\$ 18,545,924</b>



23-24 Compensatory Budget Plan

		UFARS											
	Program code	<u>Lincoln</u>	<u>McKinley</u>	<u>Washington</u>	<u>Wilson</u>	<u>OMS</u>	<u>OHS</u>	<u>ALC</u>	<u>ECSE</u>	<u>OOL K-6</u>	<u>OOL 7-8</u>	<u>OOL 9-12</u>	<u>Grand Total:</u>
Limited English Proficiency	219	\$ 2,958	\$ 231,739	\$ 20,962	\$ 138,484	\$ 164,276	\$ 77,195	\$ 8,651	\$ -	\$ 41,327	\$ 12,009	\$ 22,818	\$ 720,419
VPK	200	-	-	-	62,781	-	-	-	-	-	-	-	62,781
Remedial Reading/Language Arts	271	125,610	92,542	180,656	526,306	38,192	-	-	-	38,516	-	-	1,001,822
Remedial Mathematics	272	37,627	35,372	93,255	26,815	-	-	-	-	-	-	-	193,069
Remedial Other Content Areas	273	17,928	12,398	4,479	18,815	7,077	13,547	1,485	-	-	-	-	75,729
Study Skills Improvement	274	-	-	-	-	-	-	-	-	-	-	-	-
Elem Individualized Instruction	276	-	2,747	16,006	-	-	-	-	-	13,308	-	-	32,061
Secondary Individualized Instruction	277	-	-	-	-	10,938	42,262	25,742	-	-	-	-	78,942
Substantial Parental Involvement	279	425	8,590	18,157	27,376	8,108	10,319	-	-	-	-	-	72,975
General Special Ed	400	-	-	-	-	-	-	-	1,185	-	-	-	1,185
Speech Language Impaired	401	-	-	933	-	-	-	-	-	-	-	-	933
EBD	408	-	-	-	-	111,360	-	-	-	781	-	-	112,141
Early Childhood Special Ed	412	-	-	-	-	-	-	-	98,360	-	-	-	98,360
Special Ed - Aggregate	420	23,899	12,912	44,064	14,881	22,938	17,000	-	400	-	-	-	136,094
ADSI	422	-	-	-	223,875	-	-	-	-	-	-	-	223,875
Staff Development	640	7,390	-	-	-	-	-	-	-	-	-	-	7,390
Attendance/Social Wk	740	170,128	111,774	100,480	202,908	291,472	230,635	78,642	36,546	10,154	-	-	1,232,739
School Counselor	710	-	-	-	-	289,262	495,368	79,928	-	-	86,611	28,870	980,039
Elementary Counseling	712	-	95,685	-	129,514	-	-	-	-	-	-	-	225,199
<b>Total:</b>		<b>\$ 385,965</b>	<b>\$ 603,759</b>	<b>\$ 478,992</b>	<b>\$ 1,371,755</b>	<b>\$ 943,623</b>	<b>\$ 886,326</b>	<b>\$ 194,448</b>	<b>\$ 136,491</b>	<b>\$ 104,086</b>	<b>\$ 98,620</b>	<b>\$ 51,688</b>	<b>\$ 5,255,753</b>