

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 03**

*040 - Lawrence County Schools*

| Description  | EXPENDABLE TRUST     |                     | VARIANCE<br>Favorable<br>(Unfavorable) | TOTAL GOVERNMENT AND FUND TYPES<br>AND EXPENDABLE TRUST FUNDS |                         | VARIANCE<br>Favorable<br>(Unfavorable) |
|--|----------------------|---------------------|--|---|-------------------------|--|
|  | Budget               | Actual              |  | Budget  | Actual                  |  |
| <b>Revenues</b>  |                      |                     |  |   |                         |  |
| State Sources  | \$0.00               | \$0.00              | \$0.00                                 | \$38,719,862.00   | \$9,251,587.67          | (\$29,468,274.33)                      |
| Federal Sources  | \$0.00               | \$0.00              | \$0.00                                 | \$15,306,342.86   | \$1,209,115.66          | (\$14,097,227.20)                      |
| Local Sources  | \$206,885.00         | \$139,148.65        | (\$67,736.35)                          | \$13,667,647.01   | \$4,224,931.50          | (\$9,442,715.51)                       |
| Other Sources  | \$0.00               | \$0.00              | \$0.00                                 | \$106,034.78  | \$33,280.02             | (\$72,754.76)                          |
| <b>Total Revenues:</b>   | <b>\$206,885.00</b>  | <b>\$139,148.65</b> | <b>(\$67,736.35)</b>                   | <b>\$67,799,886.65</b>  | <b>\$14,718,914.85</b>  | <b>(\$53,080,971.80)</b>               |
| <b>Expenditures</b>  |                      |                     |  |   |                         |  |
| Instructional Services   | \$56,515.33          | \$22,985.40         | \$33,529.93                            | \$31,773,038.18   | \$7,777,815.50          | \$23,995,222.68                        |
| Instructional Support Services   | \$60,589.74          | \$5,949.10          | \$54,640.64                            | \$11,202,211.26   | \$3,050,197.81          | \$8,152,013.45                         |
| Operation & Maintenance Services   | \$3,900.00           | \$0.00              | \$3,900.00                             | \$10,476,282.73   | \$2,426,952.74          | \$8,049,329.99                         |
| Auxiliary Services   | \$3,798.00           | \$442.75            | \$3,355.25                             | \$9,921,978.60  | \$2,317,879.17          | \$7,604,099.43                         |
| Expendable Administrative Services   | \$0.00               | \$0.00              | \$0.00                                 | \$2,754,841.08  | \$662,931.02            | \$2,091,910.06                         |
| Total Outlay   | \$0.00               | \$0.00              | \$0.00                                 | \$9,910,000.00  | \$334,463.68            | \$9,575,536.32                         |
| Expendable Service   | \$0.00               | \$0.00              | \$0.00                                 | \$3,197,499.28  | \$353,268.06            | \$2,844,231.22                         |
| Other Expenditures   | \$28,370.00          | \$8,191.75          | \$20,178.25                            | \$2,295,433.10  | \$555,839.47            | \$1,739,593.63                         |
| <b>Total Expenditures:</b>   | <b>\$153,173.07</b>  | <b>\$37,569.00</b>  | <b>\$115,604.07</b>                    | <b>\$81,531,284.23</b>  | <b>\$17,479,347.45</b>  | <b>\$64,051,936.78</b>                 |
| <b>Other Financing Sources (Uses)</b>  |                      |                     |  |   |                         |  |
| Other Financing Sources:   | \$500.00             | \$2,843.72          | \$2,343.72                             | \$4,835,538.64  | \$1,003,391.75          | (\$3,832,146.89)                       |
| Other Financing Uses:  | \$56,389.00          | \$5,460.69          | \$50,928.31                            | \$4,421,821.61  | \$998,928.13            | \$3,422,893.48                         |
| <b>Total Other Financing Sources (Uses):</b>                                       | <b>(\$55,889.00)</b> | <b>(\$2,616.97)</b> | <b>\$53,272.03</b>                     | <b>\$413,717.03</b>   | <b>\$4,463.62</b>       | <b>(\$409,253.41)</b>                  |
| <b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b> | <b>(\$2,177.07)</b>  | <b>\$98,962.68</b>  | <b>\$101,139.75</b>                    | <b>(\$13,317,680.55)</b>                                      | <b>(\$2,755,968.98)</b> | <b>\$10,561,711.57</b>                 |
| <b>Beginning Fund Balance - Oct. 1:</b>  | <b>\$590,929.93</b>  | <b>\$598,810.73</b> | <b>\$7,880.80</b>                      | <b>\$38,109,950.32</b>  | <b>\$43,312,881.76</b>  | <b>\$5,202,931.44</b>                  |
| <b>Ending Fund Balance:</b>  | <b>\$588,752.86</b>  | <b>\$697,773.41</b> | <b>\$109,020.55</b>                    | <b>\$24,792,269.77</b>  | <b>\$40,556,912.78</b>  | <b>\$15,764,643.01</b>                 |

Information in this report has been reconciled to the corresponding bank statements.