

**Amherst Exempted Village School District**  
**Schedule Of Revenue, Expenditures and Changes in Fund Balances**  
**Actual and Forecasted Operating Fund (Fund 001 and 016)**

	ACTUAL			FORECASTED				
	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028
<b>Revenue:</b>								
1.010 - General Property Tax (Real Estate)	16,737,968	17,285,449	17,770,054	18,387,562	18,955,672	18,955,672	18,955,672	16,905,672
1.020 - Public Utility Personal Property	1,429,786	1,509,311	1,434,234	1,893,282	1,893,282	1,893,282	1,893,282	1,893,282
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	14,826,742	14,244,831	13,500,387	15,128,672	15,228,672	15,328,672	15,328,672	15,428,672
1.040 - Restricted Grants-in-Aid	193,465	374,634	864,533	886,584	896,584	906,584	916,584	926,584
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	2,333,687	2,346,859	2,356,416	2,362,416	2,376,416	2,386,416	2,396,416	2,406,416
1.060 - All Other Operating Revenues	2,110,401	2,094,773	2,059,647	2,300,000	2,225,000	2,225,000	2,235,000	2,245,000
<b>1.070 - Total Revenue</b>	<b>37,632,049</b>	<b>37,855,857</b>	<b>37,985,271</b>	<b>40,958,516</b>	<b>41,575,626</b>	<b>41,695,626</b>	<b>41,725,626</b>	<b>39,805,626</b>
<b>Other Financing Sources:</b>								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-
2.050 - Advances-In	100,000	249,664	187,612	100,000	100,000	100,000	100,000	100,000
2.060 - All Other Financing Sources	579,813	101,594	228,854	160,000	150,000	150,000	150,000	150,000
2.070 - Total Other Financing Sources	679,813	351,257	416,466	260,000	250,000	250,000	250,000	250,000
<b>2.080 - Total Revenues and Other Financing Sources</b>	<b>38,311,862</b>	<b>38,207,114</b>	<b>38,401,738</b>	<b>41,218,516</b>	<b>41,825,626</b>	<b>41,945,626</b>	<b>41,975,626</b>	<b>40,055,626</b>
<b>Expenditures:</b>								
3.010 - Personnel Services	20,942,787	22,323,170	23,253,101	25,577,600	26,987,363	28,195,700	28,914,818	29,642,036
3.020 - Employees' Retirement/Insurance Benefits	7,255,174	7,839,962	8,075,153	8,853,359	9,447,196	10,028,970	10,566,537	11,139,238
3.030 - Purchased Services	5,418,362	4,534,266	4,678,526	5,611,006	5,086,895	5,239,502	5,239,502	5,396,687
3.040 - Supplies and Materials	1,015,837	1,423,722	1,544,339	1,543,100	1,589,393	1,637,075	1,637,075	1,686,187
3.050 - Capital Outlay	1,251,631	531,235	1,475,357	850,033	325,000	125,000	125,000	125,000
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
<b>Debt Service:</b>								
4.010 - Principal-All Years	-	-	-	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	-	-	-	-	-	-	-
4.300 - Other Objects	462,643	489,179	576,685	489,179	489,179	489,179	489,179	489,179
<b>4.500 - Total Expenditures</b>	<b>36,346,435</b>	<b>37,141,534</b>	<b>39,603,160</b>	<b>42,924,277</b>	<b>43,925,026</b>	<b>45,715,426</b>	<b>46,972,111</b>	<b>48,478,327</b>
<b>Other Financing Uses</b>								
5.010 - Operating Transfers-Out	50,000	29,500	-	-	-	-	-	-
5.020 - Advances-Out	230,111	119,953	196,377	100,000	100,000	100,000	100,000	100,000
5.030 - All Other Financing Uses	-	-	-	-	-	-	-	-
5.040 - Total Other Financing Uses	280,111	149,453	196,377	100,000	100,000	100,000	100,000	100,000
<b>5.050 - Total Expenditures and Other Financing Uses</b>	<b>36,626,546</b>	<b>37,290,987</b>	<b>39,799,536</b>	<b>43,024,277</b>	<b>44,025,026</b>	<b>45,815,426</b>	<b>47,072,111</b>	<b>48,578,327</b>
<b>Excess of Rev &amp; Other Financing Uses Over (Under)</b>								
<b>6.010 - Expenditures and Other Financing Uses</b>	<b>1,685,317</b>	<b>916,127</b>	<b>(1,397,799)</b>	<b>(1,805,761)</b>	<b>(2,199,400)</b>	<b>(3,869,800)</b>	<b>(5,096,485)</b>	<b>(8,522,701)</b>
<b>Cash Balance July 1 - Excluding Proposed Renewal/</b>								
<b>7.010 - Replacement and New Levies</b>	<b>19,126,288</b>	<b>20,811,605</b>	<b>21,727,732</b>	<b>20,329,933</b>	<b>18,524,172</b>	<b>16,324,772</b>	<b>12,454,972</b>	<b>7,358,488</b>
<b>7.020 - Cash Balance June 30</b>	<b>20,811,605</b>	<b>21,727,732</b>	<b>20,329,933</b>	<b>18,524,172</b>	<b>16,324,772</b>	<b>12,454,972</b>	<b>7,358,488</b>	<b>(1,164,213)</b>
<b>8.010 - Estimated Encumbrances June 30</b>	<b>430,584</b>	<b>782,055</b>	<b>1,146,777</b>	<b>800,000</b>	<b>800,000</b>	<b>800,000</b>	<b>800,000</b>	<b>800,000</b>
<b>Reservations of Fund Balance:</b>								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	5,000,000	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	5,000,000	-	-	-	-	-	-
<b>Fund Balance June 30 for Certification</b>								
<b>10.010 - of Appropriations</b>	<b>20,381,020</b>	<b>15,945,676</b>	<b>19,183,156</b>	<b>17,724,172</b>	<b>15,524,772</b>	<b>11,654,972</b>	<b>6,558,488</b>	<b>(1,964,213)</b>
<b>Rev from Replacement/Renewal Levies</b>								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	2,050,000
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	-	-	-
11.300 - Cumulative Balance of Replacement/Renewa	-	-	-	-	-	-	-	2,050,000
<b>Fund Balance June 30 for Certification</b>								
<b>12.010 - of Contracts, Salary and Other Obligations</b>	<b>20,381,020</b>	<b>15,945,676</b>	<b>19,183,156</b>	<b>17,724,172</b>	<b>15,524,772</b>	<b>11,654,972</b>	<b>6,558,488</b>	<b>85,787</b>
<b>Revenue from New Levies</b>								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	1,425,000	2,850,000	2,850,000
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	1,425,000	4,275,000	7,125,000
<b>14.010 - Revenue from Future State Advancements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15.010 - Unreserved Fund Balance June 30</b>	<b>20,381,020</b>	<b>15,945,676</b>	<b>19,183,156</b>	<b>17,724,172</b>	<b>15,524,772</b>	<b>13,079,972</b>	<b>10,833,488</b>	<b>7,210,787</b>