



Financial  
Reports  
For the Month  
Ended 02/29/24

Lakota Local School District  
Adam Zink, Treasurer/CFO  
March 11, 2024

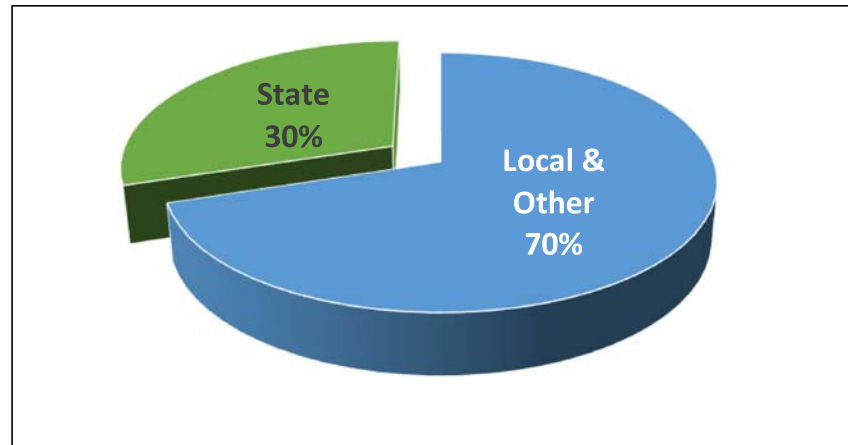
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## LAKOTA LOCAL SCHOOL DISTRICT

	Actual Historical Costs			Projected Costs	
	2020-21	2021-22	2022-23	2023-24	2024-25
<b>BEGINNING CASH BALANCE</b>	<b>109,080,662</b>	<b>113,308,767</b>	<b>115,322,219</b>	<b>115,981,981</b>	<b>117,440,119</b>
<b>Tax Revenues</b>	106,049,512	109,539,892	112,145,343	116,653,994	120,801,174
<b>State Foundation</b>	50,394,027	46,947,398	47,430,636	46,669,128	46,773,714
<b>SF Stimulus Funding</b>	151,776	3,093,319	2,950,544	3,007,483	3,067,632
<b>State Share of Local Property Taxes</b>	10,480,153	10,922,109	11,132,848	11,483,505	11,892,956
<b>Other Revenues &amp; Sources</b>	22,109,176	22,223,328	25,778,608	26,116,427	26,535,160
<b>TOTAL REVENUES</b>	<b>189,184,644</b>	<b>192,726,046</b>	<b>199,437,979</b>	<b>203,930,537</b>	<b>209,070,636</b>
<b>Salaries &amp; Wages</b>	103,798,482	107,158,336	111,653,418	114,615,809	117,086,708
<b>Employee Benefits</b>	33,689,469	35,578,252	36,936,010	39,412,910	41,268,976
<b>Purchased Services</b>	36,952,921	34,481,911	36,195,955	35,535,489	36,547,830
<b>Materials &amp; Supplies</b>	4,214,392	4,729,834	5,173,315	5,557,811	5,641,177
<b>Capital Equipment</b>	807,295	1,215,134	985,834	713,611	725,684
<b>Deb Payment (Prin &amp; Int)</b>	1,712,952	1,629,219	1,559,476	1,552,800	1,556,500
<b>Transfers/Advances Out</b>	2,458,211	3,813,012	4,068,044	2,652,967	2,529,069
<b>Other Expenditures</b>	1,322,817	2,106,896	2,206,165	2,431,002	2,477,310
<b>TOTAL EXPENDITURES</b>	<b>184,956,539</b>	<b>190,712,594</b>	<b>198,778,217</b>	<b>202,472,399</b>	<b>207,833,254</b>
<b>Spending Surplus/(Deficit)</b>	<b>4,228,105</b>	<b>2,013,452</b>	<b>659,762</b>	<b>1,458,138</b>	<b>1,237,382</b>
<b>ENDING CASH BALANCE</b>	<b>113,308,767</b>	<b>115,322,219</b>	<b>115,981,981</b>	<b>117,440,119</b>	<b>118,677,501</b>
<b>Outstanding Encumbrances</b>	<b>562,965</b>	<b>792,118</b>	<b>503,826</b>	<b>500,000</b>	<b>500,000</b>
<b>Available Cash Balance</b>	<b>112,745,802</b>	<b>114,530,101</b>	<b>115,478,155</b>	<b>116,940,119</b>	<b>118,177,501</b>

## Revenue Estimate vs. YTD Totals

Revenues	Estimate	FYTD Actual	67%
Real Estate Taxes	\$ 116,653,994	\$ 78,901,606	68%
Unrestricted Grants in Aid (State Foundation)	\$ 46,669,128	\$ 32,779,519	70%
Restricted Grants in Aid	\$ 3,007,483	\$ 2,277,110	76%
Property Tax Allocation	\$ 11,483,505	\$ 5,642,975	49%
Other	\$ 26,116,427	\$ 13,463,544	52%
All Other Op Revenue		\$ 13,175,360	
<b>Total</b>	<b>\$ 203,930,537</b>	<b>\$ 133,064,755</b>	<b>65%</b>



## Expenditures Projection vs. YTD Totals

Expenses	Estimate	FYTD Actual	67%
Personal Services	\$ 114,615,809	\$ 77,388,056	68%
Benefits	\$ 39,412,910	\$ 27,974,839	71%
Purchased Services	\$ 35,535,489	\$ 20,395,309	57%
Supplies	\$ 5,557,811	\$ 4,574,586	82%
Capital Outlay	\$ 713,611	\$ 944,395	132%
Principal & Interest	\$ 1,552,800	\$ 1,555,720	100%
Other	\$ 5,083,969	\$ 950,171	19%
<b>Total</b>	<b>\$ 202,472,399</b>	<b>\$ 133,783,076</b>	<b>66%</b>

## Investment Income Snapshot FYTD 2022, 2023 vs. 2024

	FYTD
	General Fund
2023-24	\$ 3,176,545
2022-23	\$ 1,732,860
2021-22	\$ 551,543
Change from prior year	83%
Change from 2 years	476%

## General Operating Cash Balance

Balance Beginning of Year	\$ 115,980,481
Total YTD Revenues & Sources	\$ 133,064,755
Total YTD Expenditures & Uses	\$ 133,783,076
Ending Cash Balance as of February 29, 2024	\$ 115,262,160
Budget Stabilization	\$ 7,983,035
Un-Reserved Balance as of February 29, 2024	\$ 107,279,125
YTD Spending Surplus/(Deficit)	\$ (718,321)

Days of  
Cash

208

Days of Un-  
reserved Cash

194