

**TUCKERTON BOROUGH
SCHOOL DISTRICT
2024-25 BUDGET
PROPOSED BUDGET**

3/18/2024

STATE AID OVER 3 YEARS

	2022-23	2023-24	2024-2045	Difference
School Choice Aid	398,520	481,120	567,680	86,560
Categorical Transportation Aid	35,403	35,403	35,403	-
Categorical Special Education Aid	207,010	207,010	207,010	-
Equalization Aid	1,450,933	1,315,352	966,357	(348,995)
Categorical Security Aid	51,045	51,045	51,045	-
Adjustment Aid	21,106			-
Sub totals	2,164,017	2,089,930	1,827,495	
Preschool Education Aid	646,752	770,202	799,876	29,674
Change in Equalization Aid	0	(135,581)	(348,995)	(484,576)

Overview of Revenues

Unrestricted Miscellaneous Revenues	56,132	20,000	40,000	20,000
Interest Earned on Maintenance Reserve	500	500	500	0
Interest Earned on Capital Reserve Funds	500	500	1,000	500
School Choice Aid	398,520	481,120	567,680	86,560
Categorical Transportation Aid	35,403	35,403	35,403	0
Extraordinary Aid	92,558	0	40,000	40,000
Categorical Special Education Aid	207,010	207,010	207,010	0
Equalization Aid	1,450,933	1,315,352	966,357	-348,995
Categorical Security Aid	51,045	51,045	51,045	0
Adjustment Aid	21,106	0	0	0
SUBTOTAL - Revenues from State Sources	2,363,420	2,089,930	1,867,495	-222,435
Budgeted Fund Balance - Operating Budget	0	103,413	0	-103,413

BUDGET CHALLENGES

1) Reduction of State Aid:

1) -\$262,435 overall

2) -\$103,413 in Stabilization Aid from last year

2) Significant increase in related services for entire student population

3) Increase in salaries

4) Increase in health benefits costs



BUDGET CHALLENGES

- 5) Transportation cost increased by 5.81%**
- 6) Cannot decrease programs**
- 7) Cannot decrease staff**

APPROPRIATIONS

Sub Title	Account	Sum To Line	2022~23	2023~24	2024~25	Difference	Difference %
Regular Program-Undistributed Instruction	11-1XX-100-XXX	72260	1,378,545	1,499,831	1,522,651	22,820	1.52%
	11-2XX-100-XXX	72260	650,919	602,862	650,760	47,898	7.95%
Basic Skills/Remedial	11-230-100-XXX	72260	283,307	305,828	309,735	3,907	1.28%
SCHOOL-SPON. CO/EXTRA CURR. ACTVTS. - INST	11-401-100-XXX	72260	15,613	20,000	10,000	-10,000	-50.00%
UNDISTRIBUTED EXPENDITURES - INSTRUCTION	11-000-100-XXX	72140	269,301	162,000	48,993	-113,007	-69.76%
UNDIST. EXPENDITURES - HEALTH SERVICES	11-000-213-XXX	72140	51,336	53,161	53,361	200	0.38%
UNDIST. EXP.-SPEECH, OT, PT and RELATED SVCS	11-000-216-XXX	72140	152,033	88,792	187,287	98,495	110.93%
UNDIST. EXPEND. - GUIDANCE	11-000-218-XXX	72140	68,899	71,542	75,362	3,820	5.34%
UNDIST EXPEND- CHILD STUDY TEAMS	11-000-219-XXX	72140	112,933	126,484	127,627	1,143	0.90%
UNDIST. EXPEND.-IMPROV. OF INST. SERV.	11-000-221-XXX	72140	84,505	106,275	109,440	3,165	2.98%
UNDIST EXPEND-EDU. MEDIA SERV./SCH.LIBRARY	11-000-222-XXX	72140	125,867	128,202	133,519	5,317	4.15%
UNDIST. EXPEND.-SUPPORT SERV.-GEN. ADMIN.	11-000-230-XXX	72140	133,712	149,239	136,636	-12,603	-8.44%
UNDIST. EXPEND.-SUPPORT SERV.-SCHOOL ADM.	11-000-240-XXX	72140	72,352	86,900	76,200	-10,700	-12.31%
UNDISTRIB EXPEND - CENTRAL SERVICES	11-000-251-XXX	72140	97,558	70,493	84,693	14,200	20.14%
UNDIST. EXPEND-REQUIRED MAINT FOR SCH FAC.	11-000-261-XXX	51120	73,825	136,273	125,563	-10,710	-7.86%
UNDIST EXPEND-CUSTODIAL SERVICES	11-000-262-XXX	51120	454,847	450,853	476,610	25,757	5.71%
UNDIST EXPEND-CARE AND UPKEEP OF GROUNDS	11-000-263-XXX	51120	9,888	2,799	2,800	1	0.04%
UNDIST EXPEND-SECURITY	11-000-266-XXX	51120	19,201	17,500	46,631	29,131	166.46%
	11-000-270-XXX	72140	325,836	243,902	238,454	-5,448	-2.23%
UNALLOCATED BENEFITS		71260	931,464	1,131,227	1,283,332	152,105	13.45%
TOTAL CAPITAL OUTLAY		84060	38,633	35,856	19,971	-15,885	-44.30%
GENERAL FUND GRAND TOTAL		90000	5,350,574	5,490,519	5,720,125	229,606	4.18%

OTHER FUNDING SOURCES

- **No ESSER grants available**
- **The only other grants left are the ESEA and IDEA grants providing approximately \$145,278 in additional funding.**
- **Health Benefits increase – allowable increase of \$33,966 to tax levy**
- **2% increase of tax levy = \$61,723**
- **\$100,000 from Maintenance Reserve**
- **\$40,000 budgeted for Extraordinary Aid**

OTHER FUNDING SOURCES

- **Does not cover budget conservative budget of \$5,720,125**
- **Only option is to use banked cap**

Line	Name	Generated in 2021-22	Generated in 2022-23	Generated in 2023-24	Generated in 2024-25
A	Prebudget Year Adjusted Tax Levy, including Weighted Increases for Enrollment, Inflated by 2%	3,403,931	2,976,631	3,036,164	3,147,887
	Cap Adjustments:				
B	Increase in Health Care Costs	0	0	96,001	33,966
C	Increase in Normal and Accrued Pension Contribution (Deferred Pension)	0	0	0	0
D	Increase for Responsibility Assumed by District	0	0	0	0
E	Decrease for Responsibility Shifted to Another District or Entity	0	0	0	0
E1	Other Adjustments	0	0	0	0
E2	Increase in SDA District Local Share	0	0	0	0
F	Tax Levy Cap	3,403,931	2,976,631	3,132,165	3,181,853
G	Tax Levy	2,920,655	2,976,631	3,086,164	3,711,130
G1	Adjustments to Levy	0	0	0	0
H	Banked Cap Available for Use in Next Three Years (Line F less Lines G and G1)	483,276	0	46,001	0
I	Requested Use of Banked Cap in Prior Years	0	0		
J	Requested Use of Banked Cap in Current Year	\$483276	\$0	\$46001	
K	Amount Expiring 2024-25	0			
L	Available Banked Cap Carried Forward to Following Year	0	0	0	0
M	Banked Cap Available for 2025-26				0

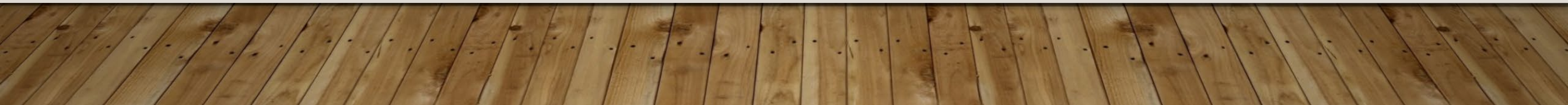
Total Banked Cap being used is \$529,277

REVENUES

Title	2022~23	2023~24	2024~25	Difference	Difference %
Local Tax Levy	2,976,631	3,086,164	3,711,130	624,966	20.25%
Unrestricted Miscellaneous Revenues	56,132	20,000	40,000	20,000	100.00%
Interest Earned on Maintenance Reserve	500	500	500	0	0.00%
Interest Earned on Capital Reserve Funds	500	500	1,000	500	100.00%
SUBTOTAL - REVENUES FROM LOCAL SOURCES	3,041,420	3,107,164	3,752,630	645,466	20.77%
School Choice Aid	398,520	481,120	567,680	86,560	17.99%
Categorical Transportation Aid	35,403	35,403	35,403	0	0.00%
Extraordinary Aid	92,558	0	40,000	40,000	100.00%
Categorical Special Education Aid	207,010	207,010	207,010	0	0.00%
Equalization Aid	1,450,933	1,315,352	966,357	-348,995	-26.53%
Categorical Security Aid	51,045	51,045	51,045	0	0.00%
Adjustment Aid	21,106	0	0	0	0.00%
SUBTOTAL - Revenues from State Sources	2,363,420	2,089,930	1,867,495	-222,435	-10.64%
Budgeted Fund Balance - Operating Budget	0	103,413	0	-103,413	-100.00%
Withdrawal from Maint. Reserve	0	100,000	100,000	0	0.00%
Adjustment for Prior Year Encumbrances	0	90,012	0	-90,012	-100.00%
TOTAL OPERATING BUDGET	5,350,574	5,490,519	5,720,125	229,606	4.18%

Tax Levy - Current Expense		Tax-Lewy (Debt Service)	
\$ 3,711,130.00		281335	3147887 + 33966 + 529277 = 3,711,130
\$ 0.00840586	3992465	0.000637235	
Divided by the ratables	441493200		
	0.009043095		
	0.009043095		

avg. assessed	tax rate	Total proposed	Last year's	Difference	Monthly
\$ 500,000.00	0.9043	4521.55	3843.00	678.55	56.55
\$ 400,000.00	0.9043	3617.24	3074.40	542.84	45.24
\$ 300,000.00	0.9043	2712.93	2305.80	407.13	33.93
\$ 265,000.00	0.9043	2396.42	2036.75	359.67	29.97
\$ 240,000.00	0.9043	2170.34	1844.60	325.74	27.14
\$ 221,501.00	0.9043	2003.05	1702.42	300.63	25.05
\$ 226,825.00	0.9043	2051.20	1743.38	307.82	25.65
\$ 225,176.00	0.9043	2036.29	1730.67	305.62	25.47
\$ 210,000.00	0.9043	1899.05	1614.03	285.02	23.75
\$ 200,000.00	0.9043	1808.62	1537.17	271.45	22.62
\$ 190,000.00	0.9043	1718.19	1460.31	257.88	21.49



Per Pupil Cost Calculations-5220(TUCKERTON BORO) 03/18/2024 14:46:33					
Per Pupil Cost Calculations	2021~22 Actual Costs	2022~23 Actual Costs	2023~24 Original Budget	2023~24 Revised Budget	2024~25 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	19,669	18,612	19,546	19,027	20,573
Total Classroom Instruction	11,870	11,394	12,184	11,729	12,302
Classroom-Salaries and Benefits	11,298	11,165	12,011	11,417	12,030
Classroom-General Supplies and Textbooks	484	166	125	262	218
Classroom-Purchased Services and Other	88	63	48	50	54
Total Support Services	3,483	3,480	3,559	3,463	4,403
Support Services-Salaries and Benefits	2,650	2,730	3,027	2,820	3,267
Total Administrative Costs	1,546	1,325	1,306	1,245	1,228
Administration Salaries and Benefits	1,355	1,064	1,052	985	958
Legal Costs	48	79	52	78	83
Total Operations and Maintenance of Plant	2,530	2,244	2,252	2,261	2,479
Operations and Maintenance-Salaries and Benefits	1,132	1,157	1,062	1,002	1,213
Board Contribution to Food Services	0	0	0	0	0
Total Extracurricular Costs	157	72	120	88	45
Total Equipment Costs	192	20	234	223	689
Restricted Federal and State Revenue other than Preschool Education Aid Included Above**	0	0	0	0	0
Employee Benefits as a percentage of salaries*	34.4%	31.3%	37.29%	33.26%	34.95%

QUESTIONS??

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