

STPSB  
Internal Audit Report  
Audited By: Amelia Barker, CPA  
Report Related To STPSB Fixed Assets, Purchasing, and Bid  
Law  
3/18/24

STPSB  
REPORT RELATED TO STPSB FIXED ASSETS, PURCHASING, AND BID LAW  
COMPLETED BY AMELIA BARKER, CPA  
3/18/24

Complaint: N/A

Areas for Consideration: Are STPSB construction projects appropriately bid including proper documentation and following of bid law?

**Internal Policy Reference:** N/A

**Related Law:** RS 38:2212

**Review:** All fixed asset purchases made in the current fiscal year were subject to testing. Of 271 items (\$20,928,642.96), 71 (\$5,894,969,17) were selected for testing.

**Findings:** No exceptions noted as a result of this procedure.

**Recommendation:** N/A

Complaint: N/A

Areas for Consideration: Are STPSB Capital Assets (equipment) purchased in accordance with Public Bid Law including proper advertisement?

**Internal Policy Reference:** N/A

**Related Law:** RS 38:2212

**Review:** All fixed asset purchases made in the current fiscal year were subject to testing. Of 271 items (\$20,928,642.96), 71 (\$5,894,969,17) were selected for testing.

**Findings:** No exceptions noted as a result of this procedure.

**Recommendation:** N/A

Complaint: N/A

Areas for Consideration: Are STPSB Capital Assets (equipment) appropriately capitalized per GASB 34 and STPSB internal policy?

**Internal Policy Reference:** DIC

**Related Law:** GASB 34

**Review:** All fixed asset purchases made in the current fiscal year were subject to testing. Of 271 items (\$20,928,642.96), 71 (\$5,894,969,17) were selected for testing.

**Findings:** No exceptions noted as a result of this procedure.

**Recommendation:** N/A

Complaint: N/A

Areas for Consideration: Are STPSB Capital Assets purchased in accordance with STPSB internal policy?

**Internal Policy Reference:** DJE

**Related Law:** N/A

**Review:** All fixed asset purchases made in the current fiscal year were subject to testing. Of 271 items (\$20,928,642.96), 71 (\$5,894,969,17) were selected for testing.

**Findings:** No exceptions noted as a result of this procedure.

**Recommendation:** N/A

Complaint: N/A

Areas for Consideration: Are STPSB construction projects appropriately capitalized per GASB 34 and STPSB internal policy?

**Internal Policy Reference:** DIC

**Related Law:** GASB 34

**Review:** All fixed asset purchases made in the current fiscal year were subject to testing. Of 271 items (\$20,928,642.96), 71 (\$5,894,969,17) were selected for testing.

**Findings:** This could not be tested as construction projects are not capitalized until the end of the fiscal year. This is due to the nature of construction projects and ensuring construction in progress numbers on the financial statements are accurate. Per accounting, all construction projects selected and tested are planned to be capitalized in accordance with appropriate standards.

**Recommendation:** N/A