

STPSB  
REPORT RELATED TO BANK RECONCILIATIONS AND THE GENERAL FUND  
COMPLETED BY AMELIA BARKER, CPA  
9/29/23

Complaint: N/A

Areas for Consideration: Are STPSB school/ central office bank reconciliations in accordance with accounting standards and do cash balances on the trial balance tie to the bank statements? In addition, are bank reconciliations performed in accordance to Louisiana Statewide AUPs?

**Internal Policy Reference:** N/A

**Related Law/Audit Guidance:** GASB/GAAP, Statewide Agreed-Upon Procedures Year 5 (Fiscal Years Ending 12/31/2022 - 11/30/2023) procedure #3, Louisiana RS 9:151-182

**Review:** All June 2023 bank reconciliations for schools and central office were tested. This included all cafeteria accounts, 28 central office accounts including the general fund, and 63 school accounts. I tested (reperformed) all bank reconciliations to ensure proper reconciliation of bank balance to book balance. In addition, I reviewed all outstanding items to ensure they met the statewide Agreed Upon Procedures requirements.

**Findings:** Out of the accounts tested, 4 of them had outstanding items greater than 12 months. The 4 accounts were Mandeville High, Pearl River High, Riverside Elementary, and Salmen High. The amounts outstanding greater than 12 months totaled \$1,818.14, \$85.00, \$24.00, and \$1,418.93 (\$229.00 of this was outstanding from 2021) respectively. All outstanding items older than 12 months were cleared by Mandeville High, Pearl River High, and Riverside Elementary in July 2023. The outstanding items for Salmen were not cleared in July 2023.

**Recommendation:** All outstanding items greater than 12 months need to be cleared and remitted to the state under Louisiana RS 9:151-182 if applicable.

Complaint: N/A

Areas for Consideration: Are Bank balances secured in accordance with 12 U.S. Code § 1821?

**Internal Policy Reference:** N/A

**Related Law:** 12 U.S. Code § 1821

**Review:** All Bank balances were reviewed to ensure compliance.

**Findings:** No findings noted.

**Recommendation: N/A**

Complaint: N/A

Areas for Consideration: Are General Fund revenues in accordance with GASB/GAAP?

**Internal Policy Reference:** N/A

**Related Law:** GASB/GAAP

**Review:** All General Fund Revenues recorded from the period 7/1/2022-6/30/2023 were subject to review. 79 items were tested totaling \$305,756,692.77.

**Findings:** No findings noted.

**Recommendation: N/A**

Complaint: N/A

Areas for Consideration: Are Journal entries accurate and in accordance with GAAP/GASB? In addition, are the entries valid and necessary based on support?

**Internal Policy Reference:** N/A

**Related Law:** GAAP/GASB

**Review:** All Journal entries made on 6/30/2023 and 12/31/2022 had a chance of being selected. In total 31 Journal entries were tested.

**Findings:** No finding noted.

**Recommendation:** I recommend that all entries have support scanned into munis. While the support was ultimately found, it would be more efficient for the audit trail to have the support scanned it.