



## OLENTANGY SCHOOLS<sup>SM</sup>

### FOR IMMEDIATE RELEASE

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### OLENTANGY RECOGNIZED FOR ACCOUNTING EXCELLENCE

The Auditor of State Keith Faber's office has awarded Olentangy Schools the Auditor of State Award with Distinction. This is the eleventh year Olentangy has received this award for accounting excellence.

The Ohio Auditor of State's office presents the Auditor of State Award with Distinction to local governments and school districts upon the completion of a financial audit. This year only 4% of audited entities met the following criteria of a "clean" audit report:

- The entity must file financial reports with the Auditor of State's office by the statutory due date, without extension, via the Hinkle System, on a GAAP accounting basis and prepare an Annual Comprehensive Financial Report;
- The audit report does not contain any findings for recovery, material citations, material weaknesses, significant deficiencies, Uniform Guidance (Single Audit) findings or questioned costs;
- The entity's management letter contains no comments related to:
  - Ethics referrals
  - Questioned costs less than the threshold per the Uniform Guidance
  - Lack of timely report submission
  - Bank reconciliation issues
  - Failure to obtain a timely Single Audit in accordance with Uniform Guidance
  - Findings for recovery less than \$500
  - Public meetings or public records issues
- The entity has no other financial or other concerns

"I am honored that Olentangy Schools has once again received the Auditor's Award with Distinction," Treasurer Ryan Jenkins announced proudly. "Our District continues to promote educational excellence for its students, and this award exemplifies how that excellence is provided as an exceptional value for our community."

Jenkins continued, "I want to sincerely thank the Treasurer's office team, each of whom performs their daily work with skill and impeccable effort. I further wish to thank Olentangy's District Leadership Team and Board of Education for their visionary leadership in guiding this highly successful district."

Full copies of these reports are available [online](#).

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