

GRAVES COUNTY BOARD OF EDUCATION



BALANCE SHEET FOR 2024 8

FUND: 51 FOOD SERVICE FUND			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS				
51	6101	CASH IN BANK	67,340.78	3,162,164.05
51	6171	INVENTORIES FOR CONSUMPTION	.00	101,450.17
51	64000	DEF OUTFLOWS-OPEB LIABILITY	.00	345,876.60
51	6400P	DEF OUTFLOWS/PENSION LIABILITY	.00	461,622.43
TOTAL ASSETS			67,340.78	4,071,113.25
LIABILITIES				
51	75410	UNFUNDED OPEB LIABILITIES	.00	-710,149.88
51	7541P	UNFUNDED PENSION LIABILITIES	.00	-2,554,273.40
51	7551	COMPENSATED ABSENCES	.00	-40,665.00
51	7603	PURCHASE OBLIGATIONS	-180,751.57	595,070.91
51	77000	DEF INFLOW - OPEB LIABILITY	.00	-390,115.81
51	7700P	DEF INFLOW - PENSION LIABILITY	.00	-247,471.53
TOTAL LIABILITIES			-180,751.57	-3,347,604.71
FUND BALANCE				
51	6302	REVENUES CONTROL	-361,373.97	-5,537,265.90
51	7602	EXPENDITURES CONTROL	294,033.19	2,314,316.68
51	87370	RESTRICTED OPEB ENTERPRISE ONL	.00	754,389.09
51	8737P	RESTRICTED-OTH-PENSION LIAB	.00	2,340,122.50
51	8753	ASSIGNED-PURCH OBL - CURRENT	180,751.57	-595,070.91
TOTAL FUND BALANCE			113,410.79	-723,508.54
TOTAL LIABILITIES + FUND BALANCE			-67,340.78	-4,071,113.25

** END OF REPORT - Generated by Paige Williams **