

statement of financial position

AVON OLD FARMS SCHOOL

Consolidated Statement of Activities: Year Ended June 30, 2023

REVENUES, GAINS, AND OTHER SUPPORT

Tuition and fees, net of financial aid	\$21,759,563
Fundraising Contributions	3,896,769
Investment return utilized for operations	2,308,020
Auxiliary services and activities	<u>1,596,390</u>
Total revenues	<u>29,560,742</u>

EXPENSES

PROGRAMS	
Instructional support	9,833,680
Student support	2,872,593
SUPPORTING SERVICES	
Operations & maintenance	4,937,213
Institutional support	658,393
Administration	3,762,313
Fundraising	1,850,869
Interest and Fees	825,536
Auxiliary services	<u>1,228,277</u>
Total expenses	<u>25,968,874</u>
Change in net assets, operations	<u>3,591,868</u>

OTHER CHANGES

Contributions and grants	2,846,324
Provision for uncollectable pledges	(241,083)
Investment return, net of fees	7,320,288
Investment return, utilized for operations	(2,308,020)
Depreciation Expense	(2,456,580)
Other Income	<u>353,378</u>
Total other changes	<u>5,514,307</u>
Change in net assets	<u>9,106,175</u>
Net assets, July 1, 2022	<u>112,241,399</u>
Net assets, June 30, 2023	<u>\$121,347,574</u>