

## Conneaut School District Finance/Budget Committee

Feb 7, 2024

The meeting of the Finance/Budget Committee was called to order at 6:00 pm on Feb. 7, 2024, in the ASA meeting room. Present for the meeting were Directors Dorothy Luckock, Steve Nader, and Dave Schaefer; Business Manager Christine Krankota and Superintendent Jarrin Sperry.

- Steve Cappellino and John VanTassel from ErieBank were present and gave information on an analysis of the district checking and savings accounts; focusing on what interest rates and fee structures that they offer to school districts. A few questions were fielded, and Christine is to check with other districts currently using their services; and also, to confirm if our payroll system would coordinate for direct deposits. The committee and business office will continue to review this information. It was noted that if a change is desired from First National Bank of Pa that it would be a multi month process.
- 24/25 Curriculum Budget – Adam Jardina reviewed his proposed budget noting an area that would still be adjusted downward; as well as explaining that with some of the digital subscriptions there are still printed workbooks needed for some grade levels. Some digital aspects are being transferred to building budgets this year. Currently we are updating ELA at K-4 and next is Math at K-4. He mentioned that ESL (English as a second language) may need to be transferred to an IU service with some uncertainty with the current on staff teacher for next year. The majority of the increases in this budget is due to the updated curriculum for next year, one of the more costly ones. It was noted that Conneaut strives to stay on schedule with updates.
- Superintendent's budget – No change overall but an area was reduced with an addition of \$3,000 to assist with costs for a new superintendent's search.
- 24/25 School Board of Directors budget – An overall reduction of \$2,000 as for the last few years attendance at the annual PSBA conference has been minimal or none.
- 24/25 Retirement Savings – Christine presented a report based on the most current list of staff utilizing the early retirement program offered to avoid furlough with the CVMS consolidation. The report shows 4 years and notes the positions that Jarrin feels must be replaced, so a net savings noted on those line items. This notes 20 teaching staff, 1 classroom nurse, 2 full time aides and 1 part time aide. The total projected savings (net of replacement staff and incentive costs) for year one: 24/25 is estimated at \$1,139,180.

The next regularly scheduled meeting will be March 6, 2024, at 5:30 pm.

  
Dorothy Luckock, Board President

  
Christine Krankota, Board Secretary