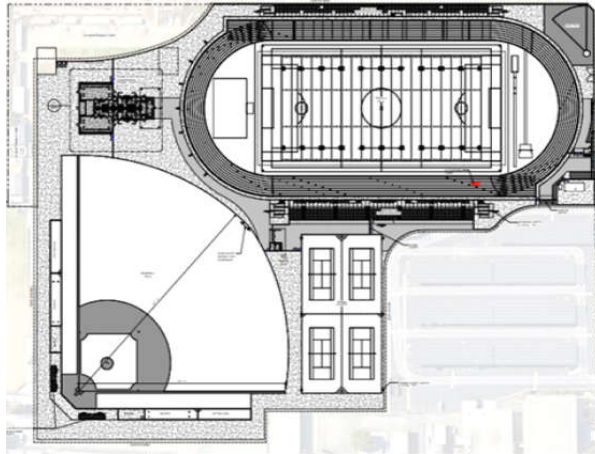


TEMPLE CITY UNIFIED SCHOOL DISTRICT

2012 General Obligation Bond Authorization

Measure S



Citizens' Oversight Committee Report

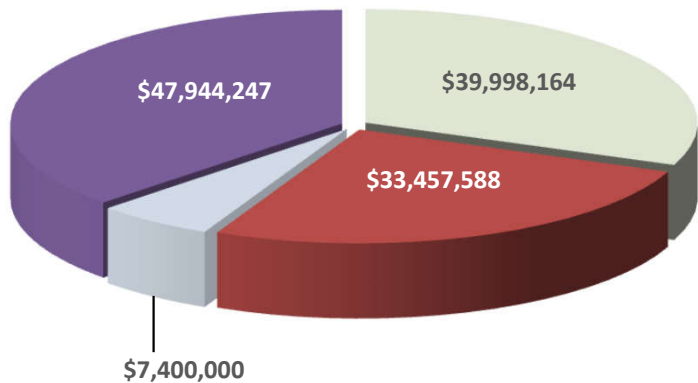
February 21, 2024

2012 GENERAL OBLIGATION BOND MEASURE

Measure S Overview

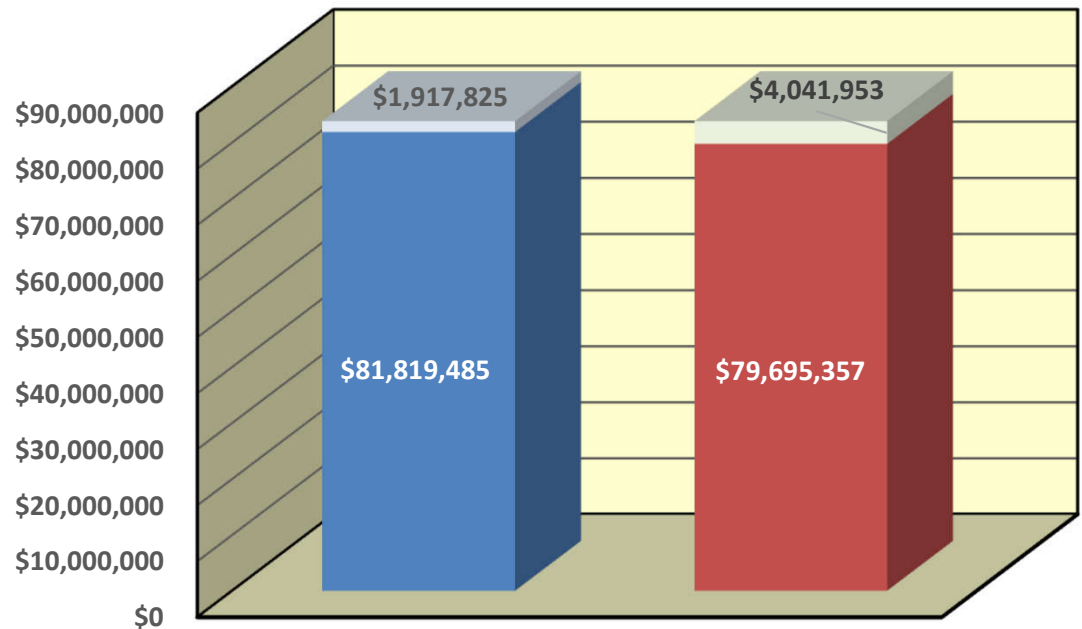
On November 6, 2012, the voters of the Temple City Unified School District (the "District") authorized Measure S under the Proposition 39 statutes. Measure S authorized the issuance of \$128.8 million in General Obligation Bonds (the "Bonds"). The net proceeds of the Bonds are intended to be used to maintain high quality education, prepare local students for college and careers, equip schools with current technology, upgrade security, fire safety, electrical, plumbing, heating/cooling systems, repair old roofs, upgrade science labs, construct, repair, acquire classrooms, vocational education facilities, sites, facilities and equipment.

Measure S G.O. Bonds
Combined G.O. Bonds = \$128,800,000



- G.O. Bonds Election of 2012, Series 2013
- G.O. Bonds Election of 2012, Series 2017
- G.O. Bonds Election of 2012, Series 2019
- Remaining Measure S Bonds Available for Projects - Pending

Measure S Combined Revenue = \$83,737,310



- Measure S Funds Generated to Date
- Interest Earnings
- Measure S Project Expenditures to Date
- Measure S Fund 21 Balance Remaining

2012 GENERAL OBLIGATION BOND MEASURE

Temple City High School - Stadium Renovation

PROJECT PROFILE

The Temple City High School Stadium Renovation project is expected to include the following improvements:

1. Synthetic track and field;
2. Bleachers;
3. Press box;
4. Sports Lighting;
5. Scoreboard;
6. Ticket Buildings;
7. Field House with Team Rooms;
8. Concessions and Toilets;
9. Fencing and gates
10. Replacement of existing Baseball Complex, including: 1) field; 2) bleachers; 3) fencing and gates;
11. Construction of four new Tennis Courts, including: 1) sports lighting; 2) fencing and gates, with post-tension concrete slab; and 3) miscellaneous sitework and site structures

CURRENT PROJECT STATUS

- ✓ The project has been submitted to DSA
- ✓ Phase I, which includes demolition, is in the process of being approved
- ✓ This is a Lease-Lease Back project
- ✓ Contract has been awarded to Balfour Beatty
- ✓ Construction is expected to begin in the Summer of 2024

PROJECT TIMELINES & BUDGETS

Architect:	Little Diversified Architectural
Project Status:	Design Phase
Construction Start Date:	June 2024
Project Completion Date:	August 2025
Estimated Project Budget:	\$30 Million

2012 GENERAL OBLIGATION BOND MEASURE

Measure S CUMULATIVE Expenditures by Campus

CUMULATIVE EXPENDITURE SUMMARY FROM INCEPTION TO 2/8/2024

MEASURE S PROJECT ENCUMBRANCE & EXPENDITURE SUMMARY BY SCHOOL CAMPUS

No.	District Project Name	Measure S Project Commitments	Measure S Project Expenditures	Measure S Remaining Balance	Project Status
A		B	C	D (B + C)	E
10000 - Cloverley Elementary School Campus Improvements:					
1	0010000-93101 Cloverly Elementary School Shade Structure	\$482,975.65	(\$482,975.65)	\$0.00	Completed
2	0010000A-92100 Cloverly Elementary School Modernization (Phase I) (CLOSED)	3,339,622.36	(3,339,622.36)	0.00	Completed
3	0010000B-92102 Cloverly Elementary School (Phase II) (CLOSED)	2,863,657.01	(2,863,657.01)	0.00	Completed
Campus Total:		\$6,686,255.02	(\$6,686,255.02)	\$0.00	
20000 - Emperor Elementary School Campus Improvements:					
4	0020000-92200 Emperor Elementary School Modernization (CLOSED)	\$2,422,443.89	(\$2,422,443.89)	\$0.00	Completed
5	0020000-93102 Emperor Elementary School Shade Structure	215,901.28	(215,901.28)	0.00	Completed
Campus Total:		\$2,638,345.17	(\$2,638,345.17)	\$0.00	
40000 - Longden Elementary School Campus Improvements:					
6	0040000-92400 Longden Elementary School Modernization (CLOSED)	\$13,956,897.42	(\$13,956,897.42)	\$0.00	Completed
7	0040000-93104 Longden Elementary School Shade Structure	344,912.00	(344,912.00)	0.00	Completed
Campus Total:		\$14,301,809.42	(\$14,301,809.42)	\$0.00	
30000 - La Rosa Elementary School Campus Improvements:					
8	0030000-93103 La Rosa Elementary School Shade Structure	\$381,798.78	(\$381,798.78)	\$0.00	Completed
9	0030000A-92300 La Rosa Elementary School Modernization (Phase I) (CLOSED)	3,617,990.01	(3,617,990.01)	0.00	Completed
10	0030000B-92302 La Rosa Elementary School (Phase II) (CLOSED)	4,625,369.77	(4,625,369.77)	0.00	Completed
Campus Total:		\$8,625,158.56	(\$8,625,158.56)	\$0.00	
50000 - Oak Avenue Intermediate School Campus Improvements:					
11	0050000-92700 Oak Avenue Intermediate School (CLOSED)	\$532,627.91	(\$532,627.91)	\$0.00	Completed
12	0050000-93105 Oak Avenue Intermediate School Shade Structure	179,026.19	(179,026.19)	0.00	Completed
Campus Total:		\$711,654.10	(\$711,654.10)	\$0.00	

MEASURE S PROJECT ENCUMBRANCE & EXPENDITURE SUMMARY BY SCHOOL CAMPUS

No.	District Project Name	Measure S Project Commitments	Measure S Project Expenditures	Measure S Remaining Balance	Project Status
A		B	C	D (B + C)	E
70000 - Temple City Early Learning Center Improvements:					
13	0070000-92600 Temple City Early Learning Academy (CLOSED)	\$767,996.68	(\$767,996.68)	\$0.00	Completed
14	0070000-93107 Temple City Early Learning Academy - Shade Structure	67,888.13	(67,888.13)	0.00	Completed
Campus Total:		\$835,884.81	(\$835,884.81)	\$0.00	
60000 - Temple City High School Improvements:					
15	0060000-93106 Temple City High School Shade Structure	\$368,116.49	(\$308,276.49)	\$59,840.00	Completed
16	0060000A-92500 Temple City High School Phase 1A (CLOSED)	28,376,304.50	(28,366,504.50)	9,800.00	Completed
17	0060000B-92501 Temple City High School Phase 1B (CLOSED)	15,539,002.41	(15,539,002.41)	0.00	Completed
18	0060000-92500 Temple City High School - Stadium Renovation	1,459,202.48	(1,181,467.96)	277,734.52	In Planning
Campus Total:		\$45,742,625.88	(\$45,395,251.36)	\$347,374.52	
00000 - District-Wide School Improvements:					
19	0000018-00000 District-Wide Projects	\$603,323.96	(\$500,998.96)	\$102,325.00	Ongoing
Campus Total:		\$603,323.96	(\$500,998.96)	\$102,325.00	
COMBINED TOTALS ALL MEASURE S PROJCTS:		<u>\$80,145,056.92</u>	<u>(\$79,695,357.40)</u>	<u>\$449,699.52</u>	

2012 GENERAL OBLIGATION BOND MEASURE

Measure S "ACTIVE" Projects' Expenditure Backup

ACTIVE PROJECTS' EXPENDITURE BACKUP FROM 7/1/2023 TO 2/8/2024

MEASURE S Expenditure Backup From 7/1/2023 to 2/8/2024

Project: 0000018-00000 - District-Wide Projects		
Vendor	Expenditure	Description
Earth Systems Pacific	(\$18,880.00)	Geotechnical Engineer Costs
JT Engineering	(\$9,700.00)	Engineering Costs
LPA, Inc.	(\$32,720.00)	Architect Fees
Project Total:	(\$61,300.00)	0000018-00000 - District-Wide Projects
Project: 0000018-92500 - Temple City High School - Stadium Renovation		
Vendor	Expenditure	Description
Little Diversified Architectural Consulting	(\$1,024,643.38)	Architect Fees
Project Total:	(\$1,024,643.38)	0000018-92500 - Temple City High School - Stadium Renovation
Project: 0060000-00000 - Temple City High School - Stadium Renovation		
Vendor	Expenditure	Description
Parker & Covert LLP	(\$17,622.10)	Law Firm
Southern California News Group/West Coast Media	(\$1,076.69)	News
U.S. Bank Corporate	(\$2,425.79)	Misc. Costs
Project Total:	(\$21,124.58)	0060000-00000 - Temple City High School - Stadium Renovation
Project: 0060000-92500 - Temple City High School - Stadium Renovation		
Vendor	Expenditure	Description
California Geological Survey	(\$4,800.00)	Geotechnical Costs
Division of State Architect	(\$130,900.00)	Plan Check Fees
Project Total:	(\$135,700.00)	0060000-92500 - Temple City High School - Stadium Renovation
Grand Total:	(\$1,242,767.96)	Temple City Unified School District