Exhibit F-III-B

# STATE OF ALABAMA
## DEPARTMENT OF EDUCATION
## LEA Financial System
## Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
## All Governmental Fund Types and Expendable Trust Funds
## Budget and Actual
## For Fiscal Year 2024, Fiscal Period 05

***163 - Jasper City Schools***

| Description | DEBT SERVICE Budget | DEBT SERVICE Actual | VARIANCE Favorable (Unfavorable) | CAPITAL PROJECTS Budget | CAPITAL PROJECTS Actual | VARIANCE Favorable (Unfavorable) |
|---|---|---|---|---|---|---|
| **Revenues** | | | | | | |
| State Sources | $0.00 | $0.00 | $0.00 | $941,696.00 | $53,695.00 | ($888,001.00) |
| Federal Sources | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 |
| Local Sources | $0.00 | $0.00 | $0.00 | $618,033.00 | $617,328.06 | ($704.94) |
| Other Sources | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 |
| **Total Revenues:** | **$0.00** | **$0.00** | **$0.00** | **$1,559,729.00** | **$671,023.06** | **($888,705.94)** |
| **Expenditures** | | | | | | |
| Instructional Services | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 |
| Instructional Support Services | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 |
| Operation & Maintenance Services | $0.00 | $0.00 | $0.00 | $920,000.00 | $2,235.00 | $917,765.00 |
| Auxiliary Services | $0.00 | $0.00 | $0.00 | $350,000.00 | $249,760.00 | $100,240.00 |
| Debt Administrative Services | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 |
| Capital Outlay | $0.00 | $0.00 | $0.00 | $11,825,000.00 | $51,737.22 | $11,773,262.78 |
| Debt Service | $0.00 | $0.00 | $0.00 | $1,097,032.78 | $497,641.18 | $599,391.60 |
| Other Expenditures | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 |
| **Total Expenditures:** | **$0.00** | **$0.00** | **$0.00** | **$14,192,032.78** | **$801,373.40** | **$13,390,659.38** |
| **Other Financing Sources (Uses)** | | | | | | |
| Other Financing Sources: | $0.00 | $0.00 | $0.00 | $8,500,000.00 | $0.00 | ($8,500,000.00) |
| Other Financing Uses: | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 |
| **Total Other Financing Sources (Uses):** | **$0.00** | **$0.00** | **$0.00** | **$8,500,000.00** | **$0.00** | **($8,500,000.00)** |
| **Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:** | **$0.00** | **$0.00** | **$0.00** | **($4,132,303.78)** | **($130,350.34)** | **$4,001,953.44** |
| **Beginning Fund Balance - Oct. 1:** | **$0.00** | **$0.00** | **$0.00** | **$4,959,504.36** | **$4,959,504.36** | **$0.00** |
| **Ending Fund Balance:** | **$0.00** | **$0.00** | **$0.00** | **$827,200.58** | **$4,829,154.02** | **$4,001,953.44** |

Information in this report has been reconciled to the corresponding bank statements.