



Lawndale Elementary School District

2023-24 Second Interim Budget Update

Presentation to Board of Trustees | March 14, 2024

Presented by Howard Ho & Monique Benjamin

District Goals.



01 Increase Academic Achievement

Ensure all students learn through access to high quality actions and services that increase academic achievement and civic, career, and college readiness.



02 Ensure Access & Equity

Provide high quality actions and services to eliminate barriers to student access to required and desired areas of study.



03 Improve Parent & Student Engagement

Ensure all schools have safe, welcoming, healthy and inspiring climates for all students and families, so that all students are behaviorally and academically engaged in school and ready to learn.



04 Provide 21st Century Learning Environments

Invest in optimal learning environments that enhance student learning and ensure safety.



Presentation Overview

Budget
Cycle

Declining
Enrollment

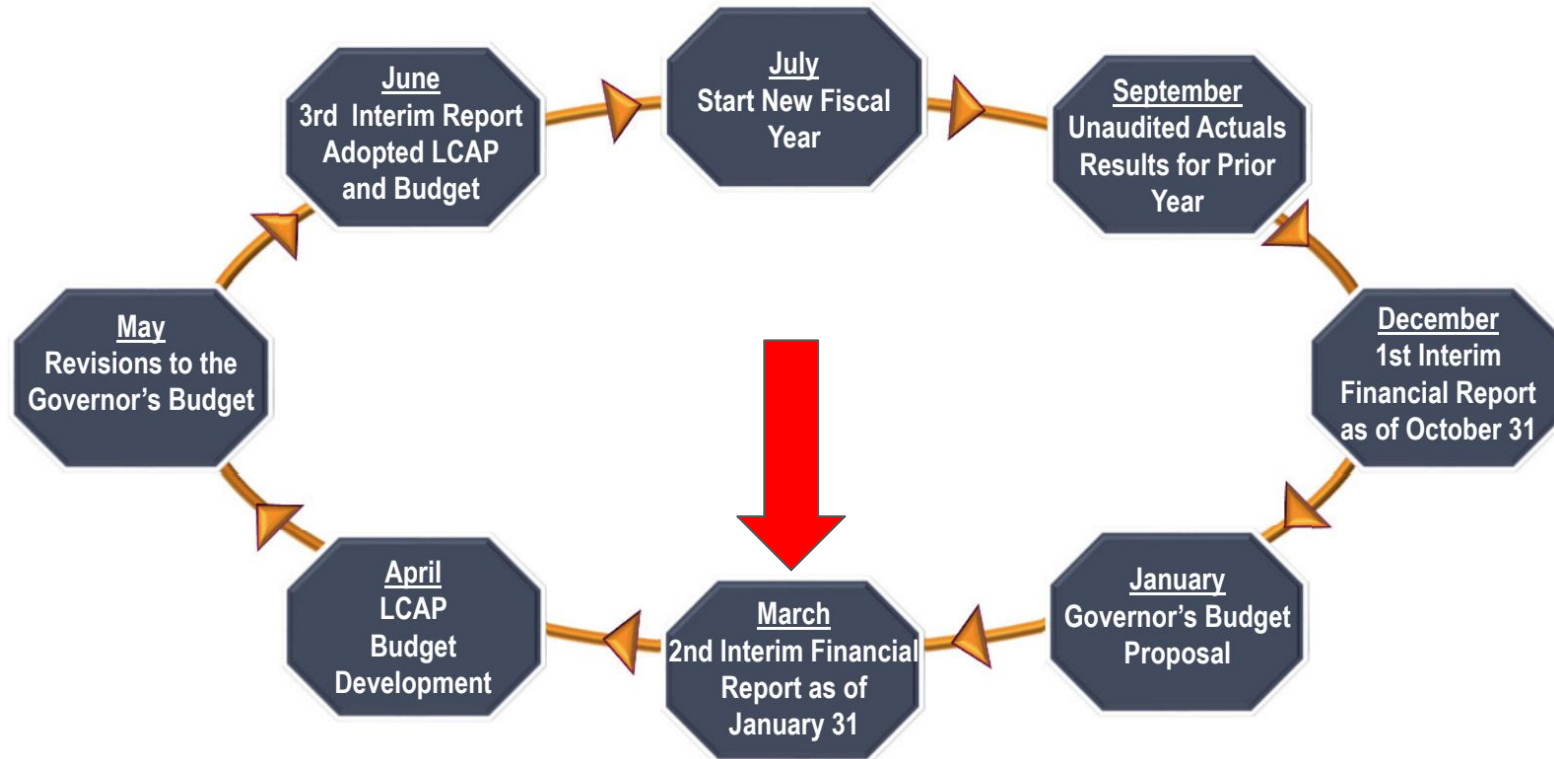
Revenues &
Key
Assumptions

Expenditures &
Key
Assumptions

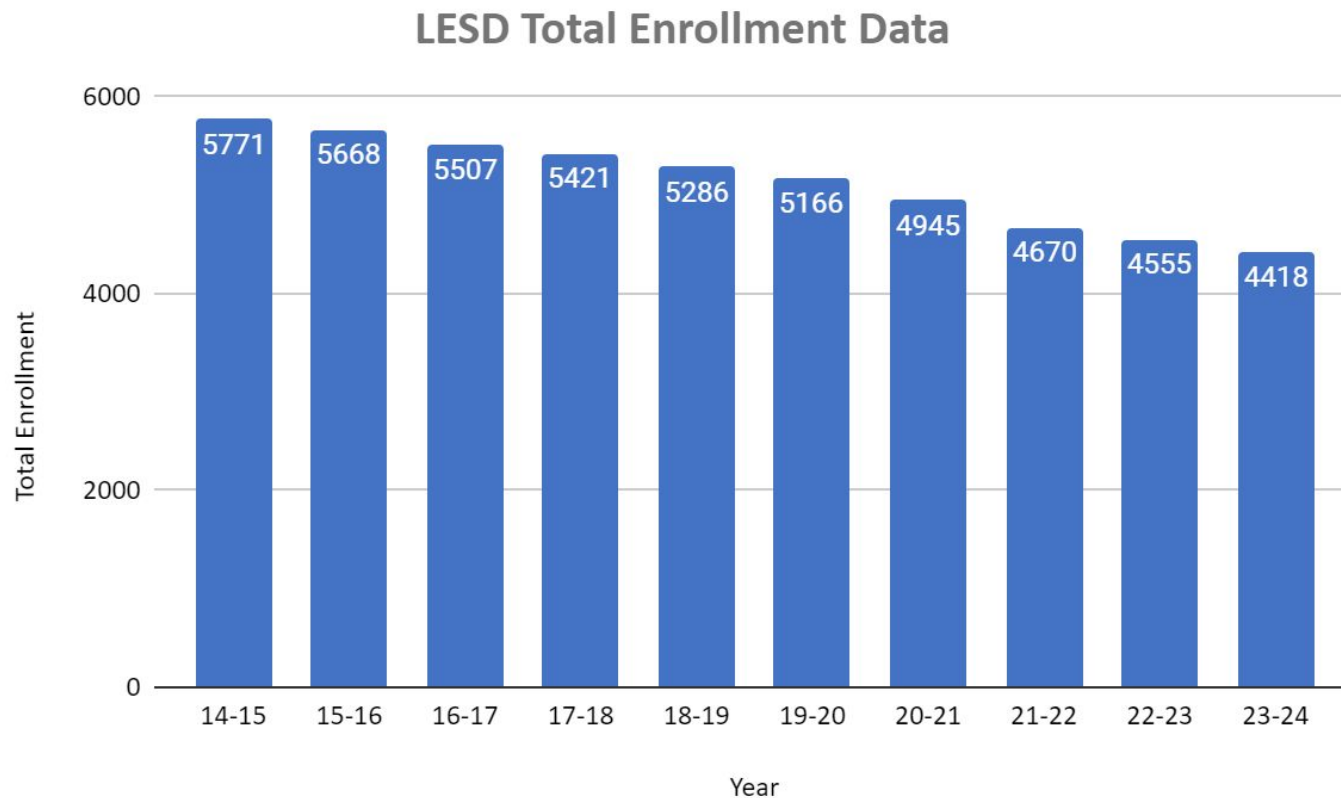
Multi-Year
Projections



Budget Cycle & Related Challenges



Declining Enrollment



LESD Revenues Key Assumptions

Description	2023-24	2024-25 Estimated	2025-26 Estimated
Enrollment	4418	4263	4113
Average Daily Attendance (ADA)*	4044	3902	3765
<u>Estimated Funded ADA</u> 3 year average	4540	4172	4045
COLA	8.22%	0.76% **	2.73% **

*Estimated ADA & Funded ADA

**Not assumed in the Multi
Year Projections

2023-24 Unrestricted General Fund Revenues



Revenues	2023-2024 First Interim	2023-2024 Second Interim	Increase/Decrease
Total LCFF - Local Control Funding Formula	\$65,274,589	\$65,554,607	\$280,018
<i>State Aid</i>	<i>\$41,566,619</i>	<i>\$41,818,153</i>	
<i>Property Taxes</i>	<i>\$9,160,586</i>	<i>\$9,160,586</i>	
<i>Education Protection Account</i>	<i>\$14,547,384</i>	<i>\$14,547,384</i>	
State	\$1,040,605	\$1,066,322	\$25,717
Local & Other	\$2,137,916	\$4,113,632	1,975,716
Total Revenues	\$68,453,110	\$70,734,561	\$2,281,451
Contribution <u>To</u> Restricted Programs	\$16,082,625	\$17,031,766	\$949,141

Expenditures Key Assumptions

	2023-24	2024-25	2025-26
Step/Column	~1.94%	~1.94	~1.94
CalSTRS	19.10%	19.10%	19.10%
CalPERS	26.68%	27.80%	28.50%
SELPA Admin Unit	included	included	not included



Second Interim Unrestricted Budget

Description	2023-2024 First Interim	2023-2024 Second Interim	Difference
Certificated Salaries	\$29,968,707	\$31,142,675	\$1,173,968
Classified Salaries	\$8,196,520	\$8,597,960	\$401,810
Employee Benefits	\$14,517,500	\$14,322,454	(\$195,046)
Books/Supplies	\$2,296,619	\$2,401,848	\$104,859
Services/Other Oper.	\$6,169,199	\$6,000,042	(\$169,157)
Capital Outlay	\$424,061	\$274,061	(\$50,000)
Other Outgo/Sources	(\$4,330,781)	(\$4,100,668)	\$230,113
Contributions/Trnsf out	\$16,807,315	\$17,756,456	\$949,141
Total	\$74,049,140	\$76,494,828	\$2,445,688

2023-24 Restricted General Fund Revenues

Revenues	2023-2024 First Interim	2023-2024 Second Interim	Difference
Federal	\$13,292,493	\$13,429,530	\$137,037
State	\$26,119,706	\$26,292,012	\$172,306
Local	\$3,995,845	\$4,312,498	\$316,653
Total	\$43,408,044	\$44,034,040	\$625,996
Contribution <u>From</u> Unrestricted Funds	\$16,082,625	\$17,031,766	\$949,141

Second Interim Restricted Budget



Description	2023-2024 First Interim	2023-2024 Second Interim	Difference
Certificated Salaries	\$12,360,169	\$13,504,796	\$1,144,627
Classified Salaries	\$11,371,144	\$10,661,760	(\$709,384)
Employee Benefits	\$8,903,512	\$9,018,298	\$119,134
Books/Supplies	\$7,713,330	\$6,828,033	(\$885,297)
Services/Other Oper.	\$16,891,424	\$18,372,108	\$1,476,336
Capital Outlay	\$4,372,616	\$4,830,740	\$458,124
Other Outgo/Sources	\$5,340,949	\$7,650,547	\$2,310,598
Contributions in	(\$16,082,625)	(\$17,031,766)	(\$949,141)
Total	\$50,870,519	\$53,835,516	\$2,964,997

Second Interim Multi-Year Projections

<u>Unrestricted</u>	2023-24	2024-25	2025-26
Beginning Balance	\$41,046,091	\$35,660,911	\$24,049,021
Revenues	\$71,109,648	↓ \$64,248,290	↓ \$62,414,918
Less: Expenditures/Contri	(\$76,494,828)	(\$75,860,180)	(\$79,565,561)*
Surplus/Deficit	(\$5,385,180)	(\$11,611,890)	(\$17,150,643)
Ending Fund Balance	↓ \$35,660,911	↓ \$24,049,021	↓ \$6,898,378



*SELPA Administrative Unit funds not included.
Guaranteed through 2024-25

2023-24 Statement of Other Funds

Description	Revenues	Expenditures	Difference	Ending Balance
SELPA Pass Through (Fund 10)	\$89,270,123	\$89,270,123	\$0	\$0
Child Development (Fund 12)	\$1,807,385	\$1,954,202	(\$146,817)	\$381,955
Food Services (Fund 13)	\$4,957,001	\$5,454,957	(\$497,956)	\$2,227,253
Deferred Maintenance (Fund 14)	inactive	inactive	inactive	\$4,612
Special Resv Retiree Ben (Fund 17)	\$590,245	\$375,087	\$215,158	\$4,396,317
Building Fund (Fund 21)	\$551,000	\$8,207,000	(\$7,656,000)	\$6,114,126
Spec Res Capital Outlay (Fund 40)	\$319,189	\$1,348,433	(\$1,029,244)	\$2,266,159
Other Enterprise (Fund 63)	inactive	inactive	inactive	\$288,463

The Road Ahead

Governor's May Revise for the 24/25 Budget

Address Deficit Spending

**2024/25 Adopted Budget and Local Control
Accountability Plan will presented to the Board in
June 2024**

**Closing the financial records for 2023/24 by
September 2024**



Questions?