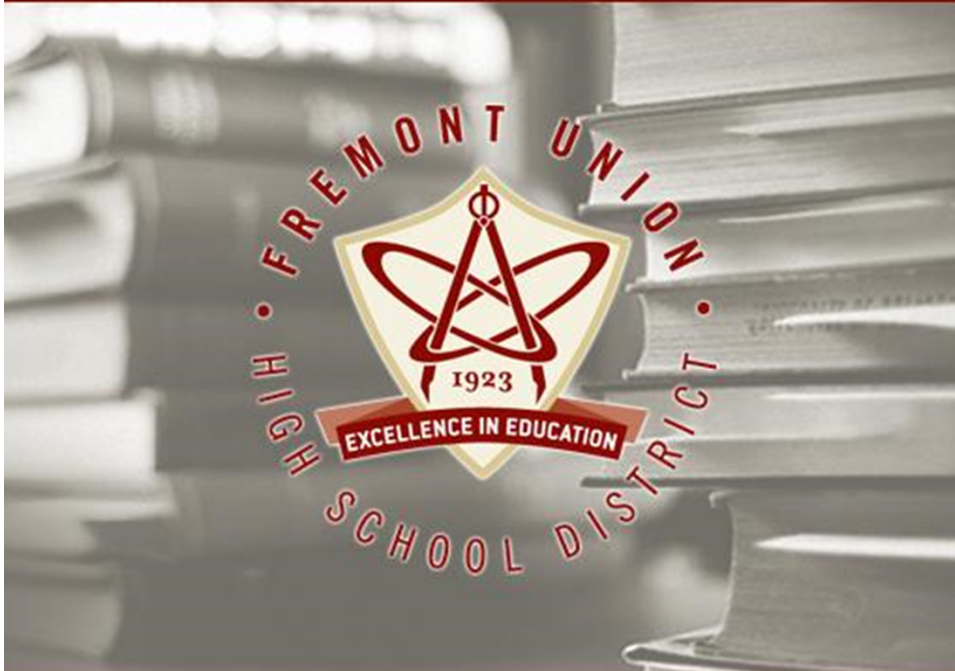


BUDGET REPORT



SECOND INTERIM

BOARD OF TRUSTEES
STUDY SESSION

MARCH 12, 2024



GOVERNOR'S JANUARY BUDGET PROPOSAL



CHANGES TO COLA

	2023-24	2024-25	2025-26	2026-27
June 2023 Enacted Budget	8.22%	3.94%	3.29%	3.19%
January 2024 Proposal	8.22%	0.76%	2.73%	3.11%
Change	0.00	-3.18	-0.56	-0.08

FUHSD STATE PROGRAMS AFFECTED BY COLA

Special Education, Mandated Cost, Transportation, Adult Education



SUMMARY OF CHANGES SINCE 1st INTERIM

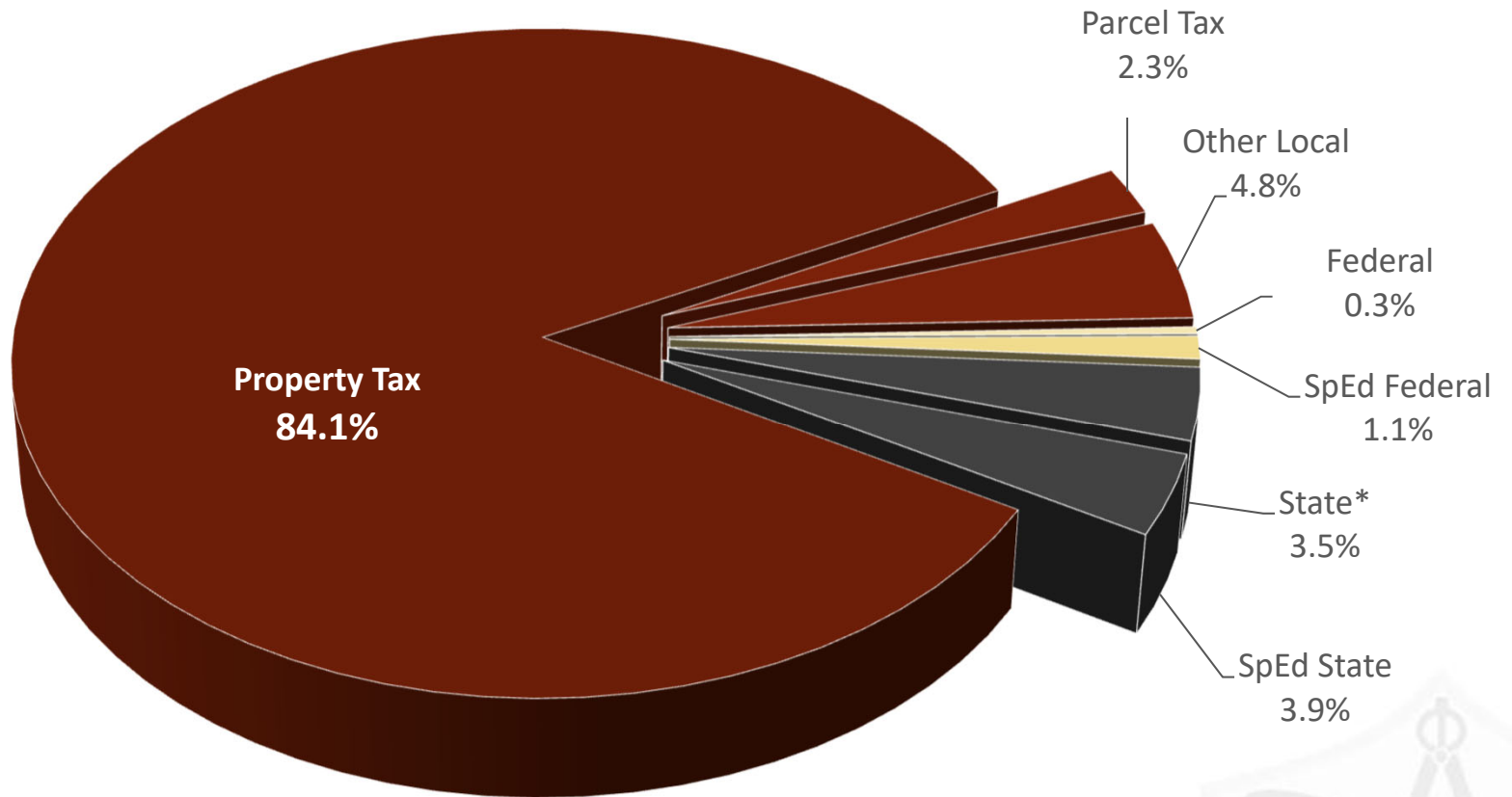


REVENUE

- Projected property tax growth increased from 6% to 7.2%
- Interest revenue increased to \$900K
- Charter Schools In Lieu of Property Tax decreased from \$600K to \$120K



GENERAL FUND REVENUE



Local State Federal

*Excludes STRS on Behalf

LOCAL PROPERTY TAXES



FIRST INTERIM TO SECOND INTERIM

Description	2023-24 1 st Interim	2023-24 2 nd Interim	Change
Secured	173,766,389	175,587,000	1,820,611
Unsecured	9,547,019	9,558,000	10,981
RDA	4,053,911	4,323,625	269,714
Total	187,367,319	189,468,625	2,101,306

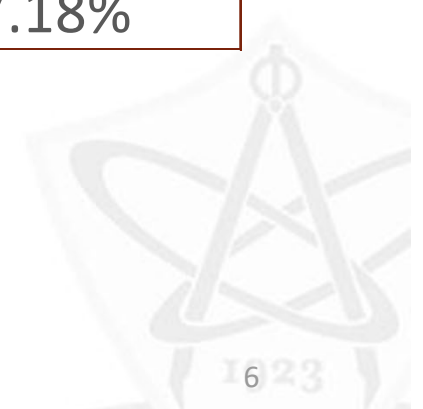


LOCAL PROPERTY TAXES



3-YEAR SUMMARY: 2021-2022 TO 2023-2024

Description	2021-22 Actuals	2022-23 Actuals	2023-24 2 nd Interim
Secured	151,714,487	163,940,162	175,587,000
Unsecured	8,327,649	9,006,622	9,558,000
RDA	3,727,801	3,824,444	4,323,625
Total	163,769,937	176,771,228	189,468,625
Growth	5.42%	7.90%	7.18%



SUMMARY OF CHANGES SINCE 1st INTERIM

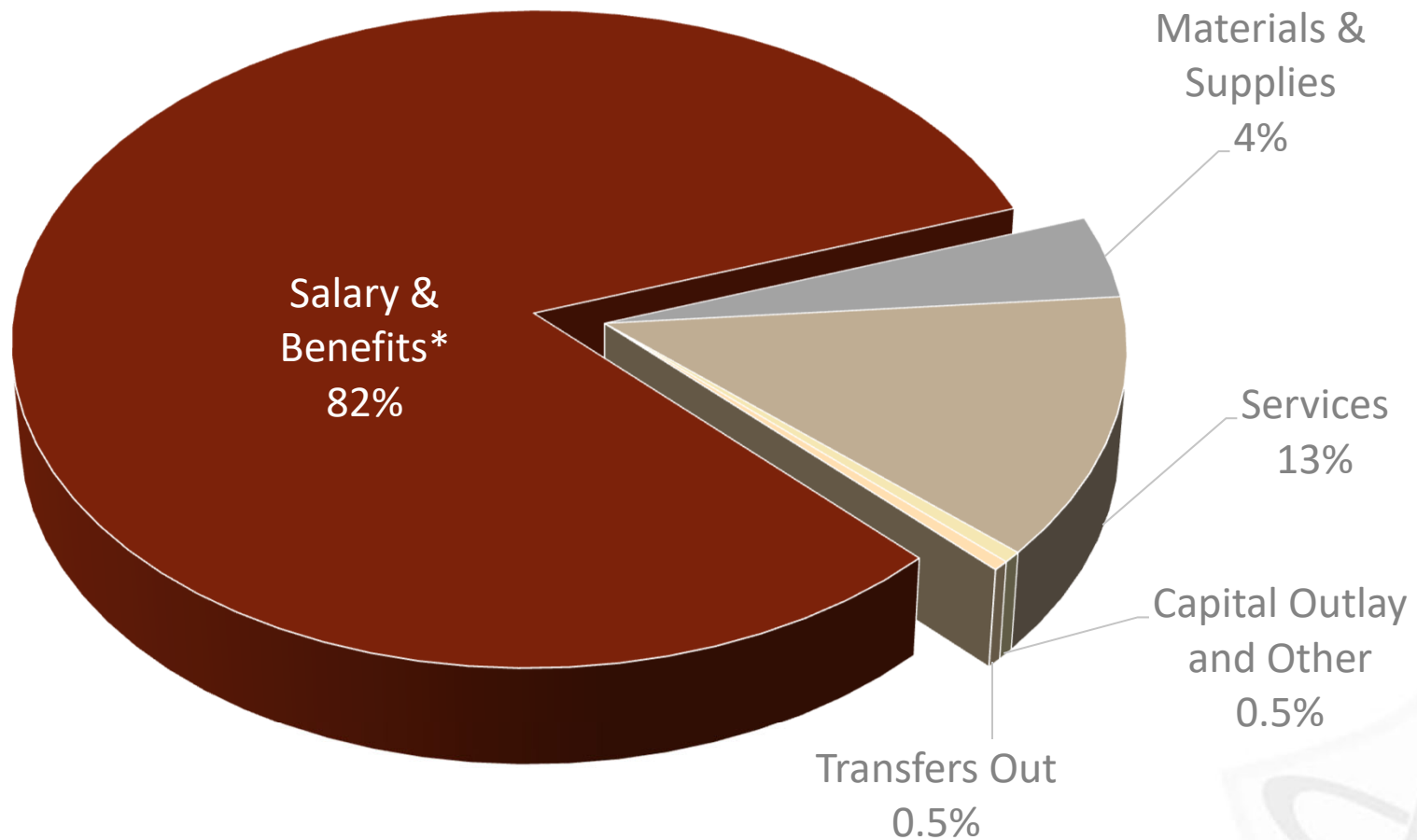


EXPENDITURES

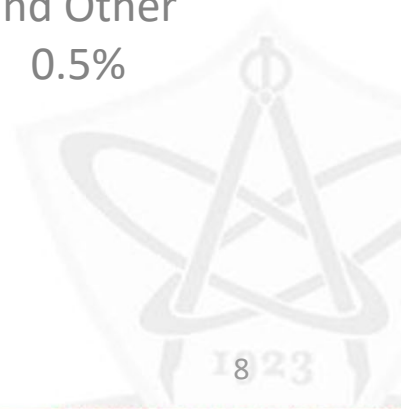
- Health & welfare benefits increased by \$1M
- Non-public schools increased by \$1M
- Special Ed legal settlements increased by \$600K
- Maintenance supplies & repairs increased by \$500K



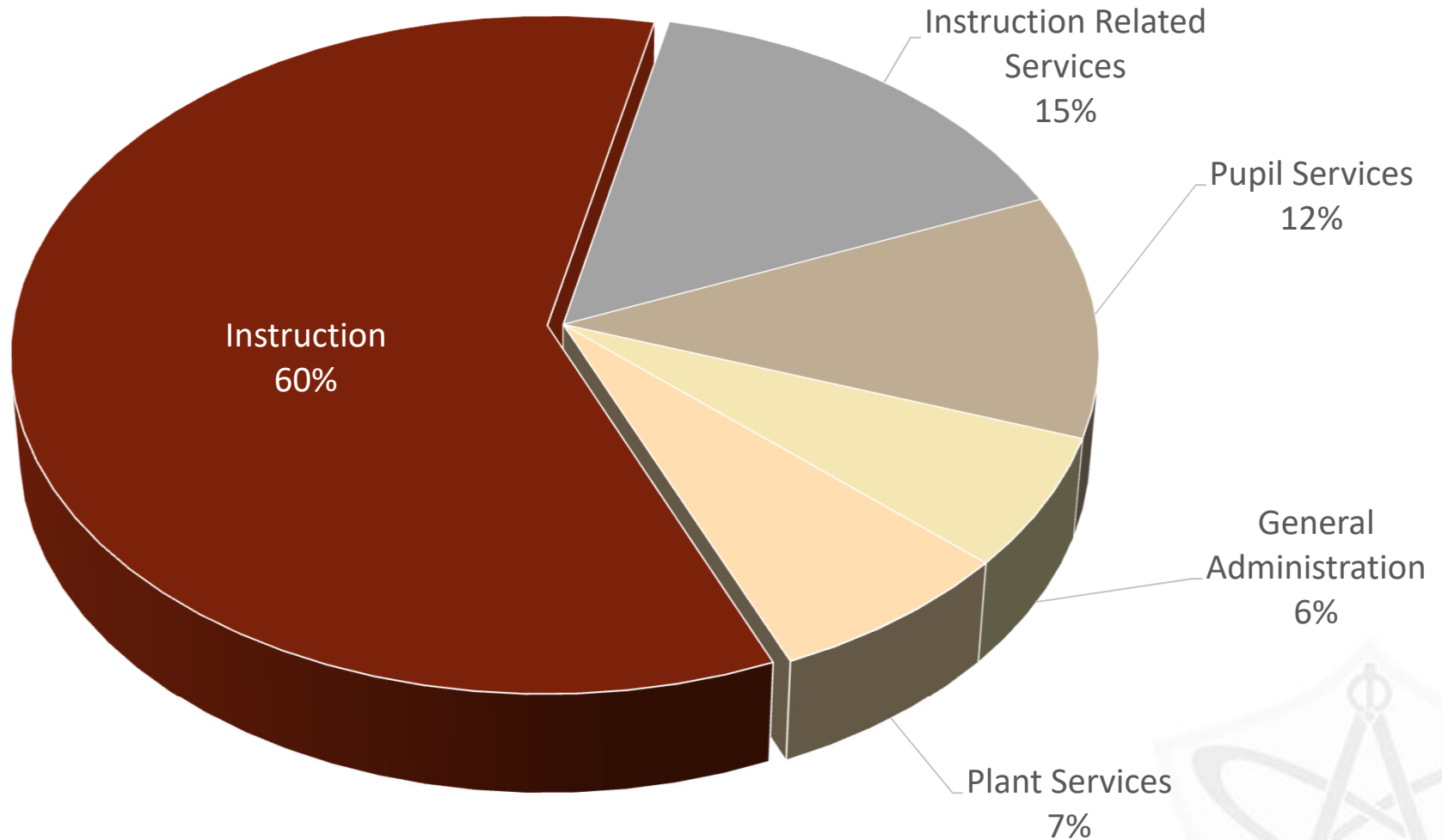
GENERAL FUND EXPENDITURES BY OBJECT



*Excludes STRS on Behalf



GENERAL FUND EXPENDITURES BY FUNCTION



Excludes STRS on Behalf

EXPENDITURES BY FUNCTION



INSTRUCTION

Total Cost of Instructional Staff
Supplies, Materials, & All Other Costs

PUPIL SERVICES

Guidance and Counseling Services
Health Services
Speech Pathology Services
Testing Services
Transportation

PLANT SERVICES

Facilities/Maintenance
Utilities

INSTRUCTION RELATED SERVICES

Instructional Supervision & Admin.
Curriculum Development
Instructional Staff Development
Library, Media and Technology

GENERAL ADMINISTRATION

Board and Superintendent
Public Information
Fiscal Services/Purchasing
Personnel/Human Resources
Data Processing Services

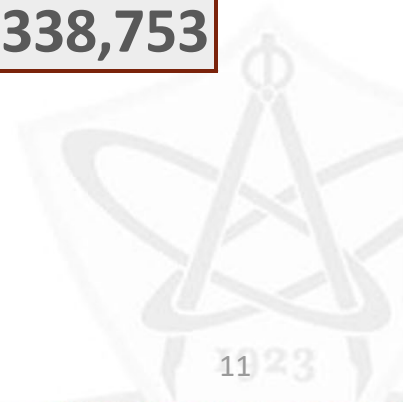
UTILITIES EXPENDITURES



FIRST INTERIM TO SECOND INTERIM

Description	2023-24		Change
	1 st Interim	2 nd Interim	
Electricity	2,900,000	2,950,000	50,000
Gas	1,995,210	1,995,210	0
Water/Sewage	661,948	765,000	103,052
All Other*	428,832	614,533	185,701
Total	5,985,990	6,324,743	338,753

*Includes Waste Disposal, Storm Protection Fees, and Security



SPECIAL EDUCATION



FIRST INTERIM TO SECOND INTERIM

Description	2023-24 1 st Interim	2023-24 2 nd Interim	Change
Federal	2,436,873	2,453,718	16,845
Local/State	8,632,562	9,347,096	714,534
Total Revenue	11,069,435	11,800,814	731,379
Salaries	25,422,173	25,581,583	159,410
Benefits	11,220,641	11,912,934	692,293
All Other*	12,270,994	13,798,064	1,527,070
Total Expenditures	48,913,808	51,292,581	2,378,773
GF Contribution	37,800,375	39,447,769	1,647,394
Prop 55 Contribution	43,998	43,998	0

*All Other includes supplies, services, transportation, and non-public schools

SPECIAL EDUCATION



3-YEAR SUMMARY: 2021-2022 TO 2023-2024

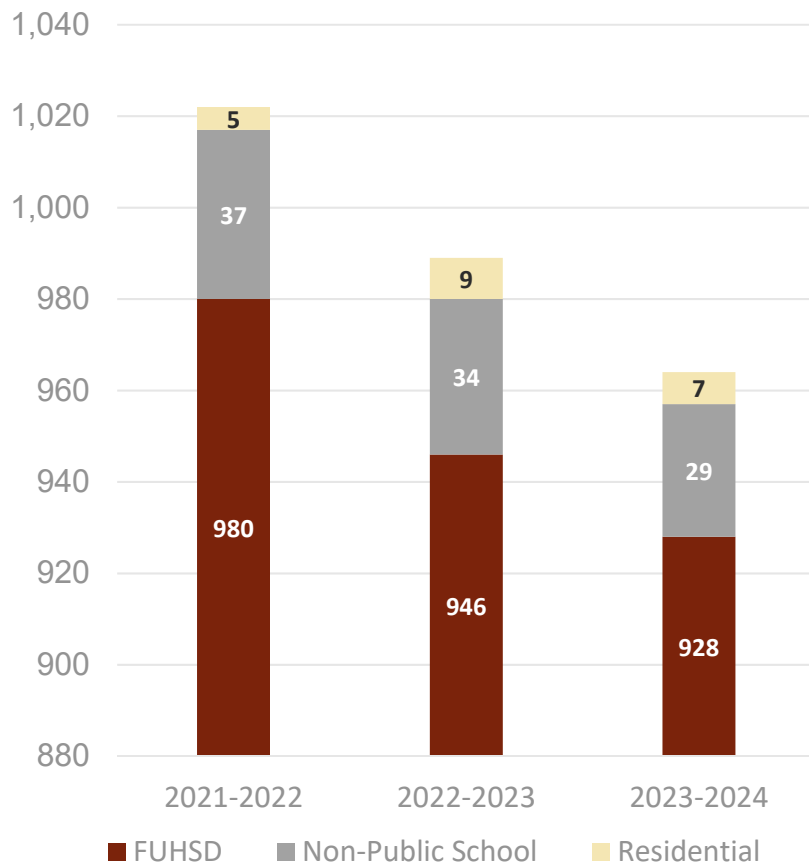
Description	2021-22 Actuals	2022-23 Actuals	2023-24 2 nd Interim
Federal	2,526,838	2,397,237	2,453,718
Local/State	6,651,281	6,956,478	9,347,096
Total Revenue	9,178,119	9,353,715	11,800,814
Salaries	21,817,522	24,733,982	25,581,583
Benefits	9,305,865	11,028,601	11,912,934
All Other*	10,063,331	12,793,597	13,798,064
Total Expenditures	41,186,718	48,556,180	51,292,581
GF Contribution	32,536,141	37,339,203	39,447,769
Prop 55 Contribution	68,746	54,997	43,998

*All Other includes supplies, services, transportation, and non-public schools

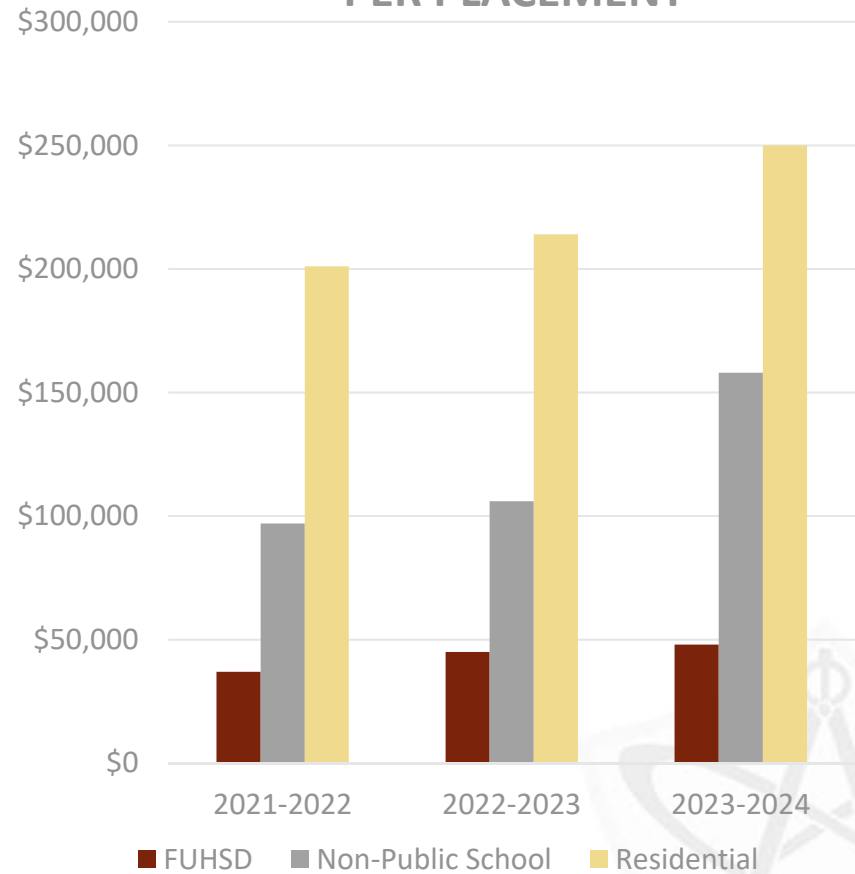
SPECIAL EDUCATION



OF STUDENTS



AVERAGE COST PER PLACEMENT



GENERAL FUND



FIRST INTERIM TO SECOND INTERIM

Description	2023-24 1 st Interim	2023-24 2 nd Interim	Change
LCFF Sources	190,985,218	198,228,523	7,243,305
Federal	3,178,557	3,200,890	22,333
State	16,655,126	16,372,390	-282,736
Other Local	11,651,402	12,302,607	651,205
Total Revenue	222,470,303	230,104,410	7,634,107
Salaries	124,987,169	125,055,442	68,273
Benefits	57,447,925	59,368,330	1,920,405
Supplies/Services	34,849,418	37,751,464	2,902,046
All Other	471,662	842,950	371,288
Total Expenditures	217,756,174	223,018,185	5,262,011
Net Transfers In/Out	-571,330	-3,594,545	-3,023,215

GENERAL FUND



3-YEAR SUMMARY: 2021-2022 TO 2023-2024

Description	2021-22 Actuals	2022-23 Actuals	2023-24 2 nd Interim
LCFF Sources	167,430,922	181,583,175	198,228,523
Federal	8,308,593	5,209,928	3,200,890
State	18,924,078	23,066,373	16,372,390
Other Local	8,281,845	11,325,477	12,302,607
Total Revenue	202,945,438	221,184,953	230,104,410
Salaries	111,874,029	121,284,019	125,055,442
Benefits	52,314,323	56,260,038	59,368,330
Supplies/Services	27,887,797	30,929,823	37,751,464
All Other	3,314,357	574,206	842,950
Total Expenditures	195,390,506	209,048,086	223,018,185
Net Transfers In/Out	-2,511,714	-652,902	-3,594,545

ADULT EDUCATION



FIRST INTERIM TO SECOND INTERIM

Description	2023-24 1 st Interim	2023-24 2 nd Interim	Change
Other State Revenue	3,688,036	3,688,036	0
Other Local (Fee Based)	958,820	962,299	3,479
Federal Revenue	426,761	448,124	21,363
Total Revenue	5,073,617	5,098,459	24,842
Salaries	3,215,063	3,235,857	20,794
Benefits	1,303,819	1,309,365	5,546
All Other	718,468	726,230	7,762
Total Expenditures	5,237,350	5,271,452	34,102

ADULT EDUCATION



3-YEAR SUMMARY: 2021-2022 TO 2023-2024

Description	2021-22 Actuals	2022-23 Actuals	2023-24 2 nd Interim
BEGINNING BALANCE	1,310,005	1,248,679	1,666,203
Other State Revenue	3,135,341	3,340,761	3,688,036
Other Local (Fee Based)	742,041	1,000,216	962,299
Federal Revenue	449,757	492,445	448,124
Total Revenue	4,327,139	4,833,422	5,098,459
Salaries	2,804,608	2,817,700	3,235,857
Benefits	980,206	1,019,548	1,309,365
All Other	603,651	578,650	726,230
Total Expenditures	4,388,465	4,415,898	5,271,452
ENDING BALANCE	1,248,679	1,666,203	1,493,207

NUTRITION SERVICES



ONE TIME FUNDING	2021-22	2022-23	2023-24
COVID Supplemental Reimb	\$174,752		
KIT		\$59,985	\$1,155,555
Local Foods for Schools			\$66,845
School Foods Best Practices			\$171,420
Supply Chain Assistance Funds		\$244,188	\$318,331
Total One-Time Funding	\$174,752	\$304,173	\$1,712,150

- CDE recommends State One-Time funds be deposited in General Fund to allow greater flexibility in spending
- Allowable expenses include staff training, equipment, infrastructure, local food purchases, scratch cooking, plant-based menu items and more

NUTRITION SERVICES



FIRST INTERIM TO SECOND INTERIM

Description	2023-24 1 st Interim	2023-24 2 nd Interim	Change
Federal Revenue	944,295	944,295	0
State Revenue	4,618,479	4,618,479	0
Local Revenue	61,000	55,585	-5,415
Total Revenue	5,623,774	5,618,359	-5,415
Salaries	2,646,349	2,519,357	-126,992
Benefits	1,170,931	1,135,919	-35,012
Food	2,423,238	2,586,200	162,962
All Other	439,851	614,717	174,866
Total Expenditures	6,680,369	6,856,193	175,824

One-Time Funds of \$1,237,835 used to offset increase in Expenditures at 2nd Interim

2023

NUTRITION SERVICES



3-YEAR SUMMARY: 2021-2022 TO 2023-2024

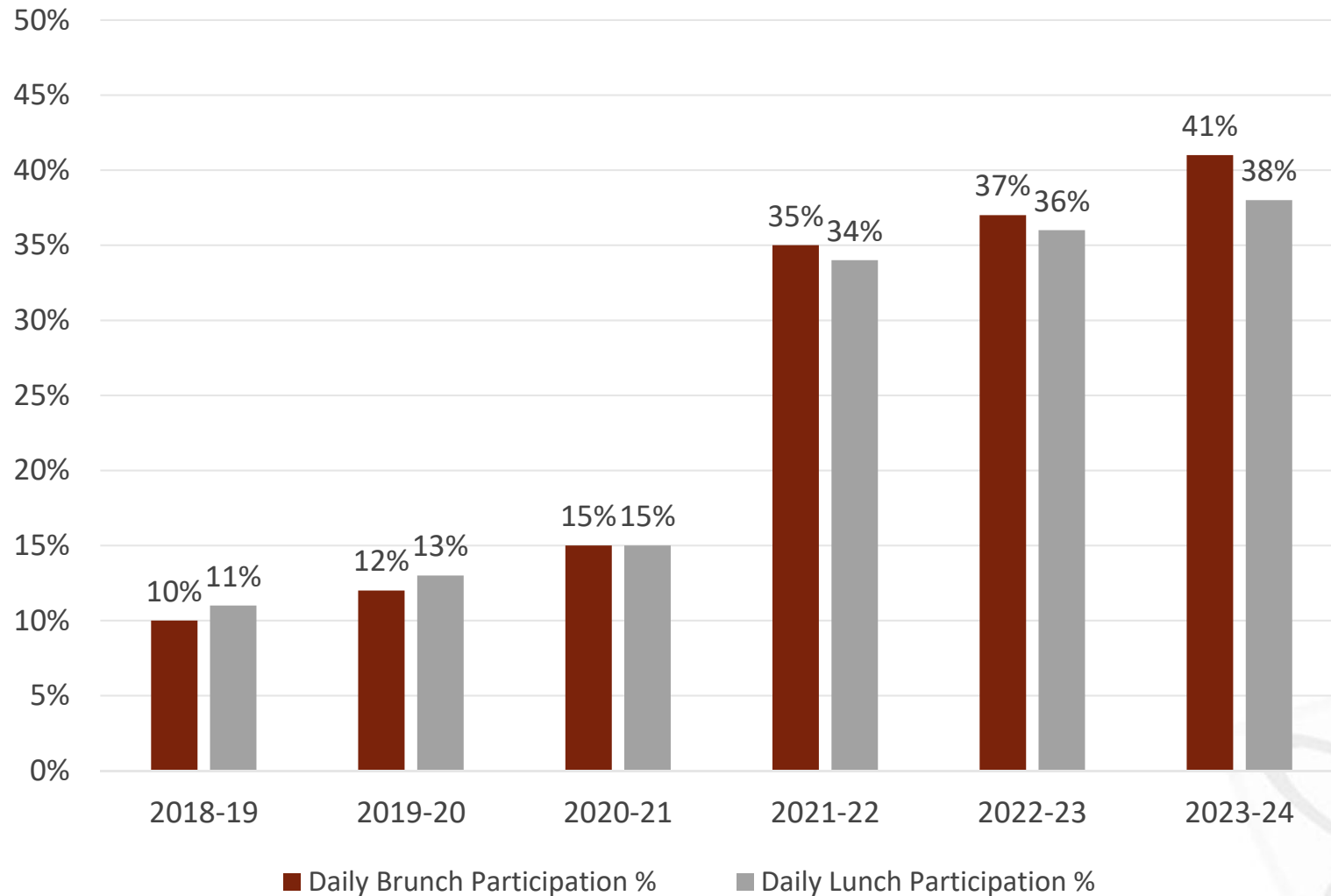
Description	2021-22 Actuals	2022-23 Actuals	2023-24 2 nd Interim
Federal Revenue	4,548,161	1,236,114	944,295
State Revenue	324,083	4,281,176	4,618,479
Local Revenue	85,030	151,218	55,585
Total Revenue	4,957,274	5,668,508	5,618,359
Salaries	2,060,710	2,231,855	2,519,357
Benefits	843,463	900,827	1,135,919
Food	1,704,000	1,869,408	2,586,200
All Other	474,309	671,971	614,717
Total Expenditures	5,082,482	5,674,061	6,856,193
GF Contribution	213,947		
Support from One Time Funds			1,237,835

One-Time Funds of \$1,237,835 used to offset increase in Expenditures at 2nd Interim

NUTRITION SERVICES

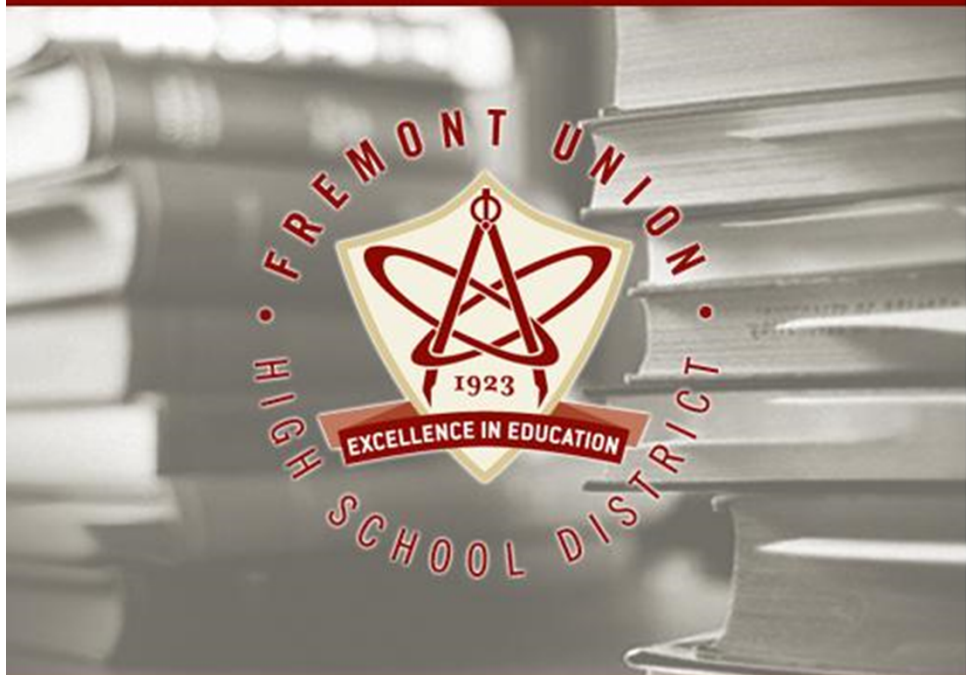


DAILY PARTICIPATION RATES



22 23

MULTI-YEAR



PROJECTIONS

2023-2024

TO

2025-2026



MULTI-YEAR ASSUMPTIONS



Revenue	2023-24	2024-25	2025-26
Property Taxes	7.2% 6% growth	2% growth	2% growth
Parcel Tax	\$5.2M	\$5.2M	\$5.2M
Guaranteed State Aid	\$1.46M	\$1.46M	\$1.46M
Prop. 55	\$2.0M	\$1.9M	\$1.8M
Lottery Unrestricted	\$1.62M	\$1.56M	\$1.51M
Other State Revenue	+8.22% COLA	+0.76% 1% COLA <i>DOF 1st Int 3.94%</i>	+1% COLA <i>DOF 2nd Int 2.73%</i>
Routine Restricted Maintenance Account (RRMA) Contribution	3% of GF expenditures	3% of GF expenditures	3% of GF expenditures

MULTI-YEAR ASSUMPTIONS



Expenditures	2023-24	2024-25	2025-26
Step/Column Increases	1.5%	1.5%	1.5%
Staffing Changes for FEA (\$45K per section)	\$(1.9M) Decrease 10 FTE (35 50 sections)	\$(1.1M) Decrease 5 FTE (25 sections)	\$(1.1M) Decrease 5 FTE (25 sections)
Health & Welfare FEA	6% increase	6% increase	6% increase
Health & Welfare CSEA & FMA	floating cap 3% increase	floating cap 3% increase	floating cap 3% increase
CalPERS Employer Rate	26.68%	27.7 27.8	28.3 28.5
CalSTRS Employer Rate	19.1%	19.1%	19.1%

MULTI-YEAR REVENUE



Unrestricted GF	2023-24	2024-25	2025-26
LCFF Revenue	192.88	192.85	196.42
State Revenue	3.29	3.19	3.10
Parcel Tax	5.20	5.20	5.20
Other Local	1.61	0.23	0.24
Contribution	-44.22	-46.35	-48.31
Total	158.76	155.12	156.65

(in \$ millions)



MULTI-YEAR EXPENDITURES



Unrestricted GF	2023-24	2024-25	2025-26
Salary + Benefits	130.82	131.54	132.15
Supplies & Other	19.20	19.72	20.10
Other Uses	0.38	0.38	0.38
Total	150.40	151.64	152.64

(in \$ millions)

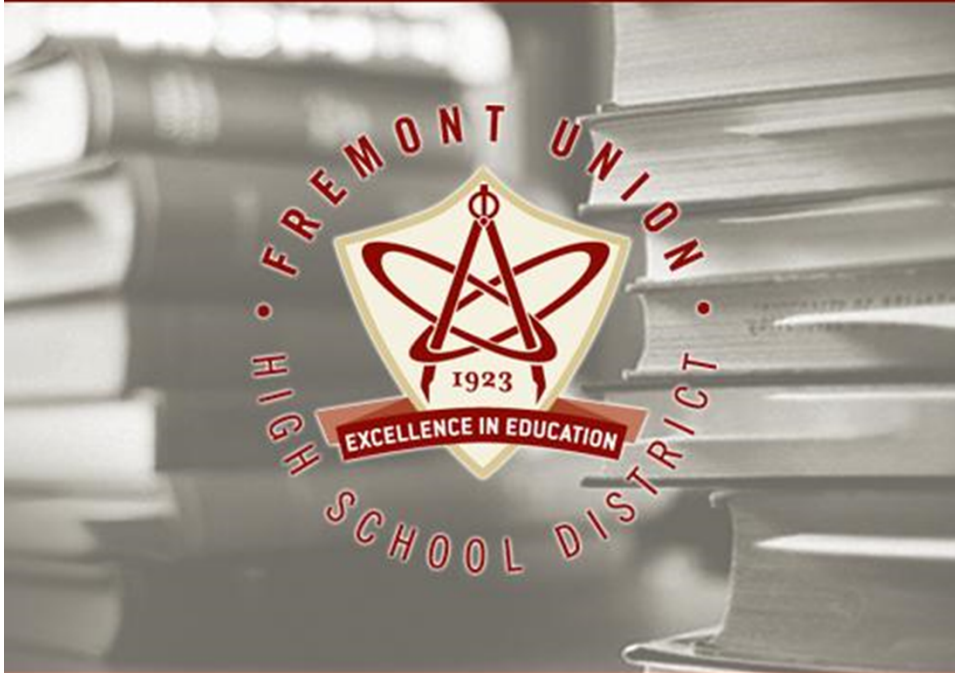


MULTI-YEAR PROJECTIONS



Unrestricted GF (in \$ millions)	2023-24	2024-25	2025-26
Beginning	29.33	41.04	47.86
Fund Balance			
Plus	160.26	156.62	158.15
Total Revenue & Other			
Less	148.55	149.80	150.79
Total Expenditures & Other			
Less	22.89	22.82	23.02
Reserve for Economic			
Less	6.34	6.24	6.24
Committed/Assigned			
Net Surplus/(Shortfall)	11.81	18.81	25.97

BUDGET REPORT



SECOND INTERIM

OTHER PROGRAM
UPDATES



TRANSPORTATION PLAN UPDATES



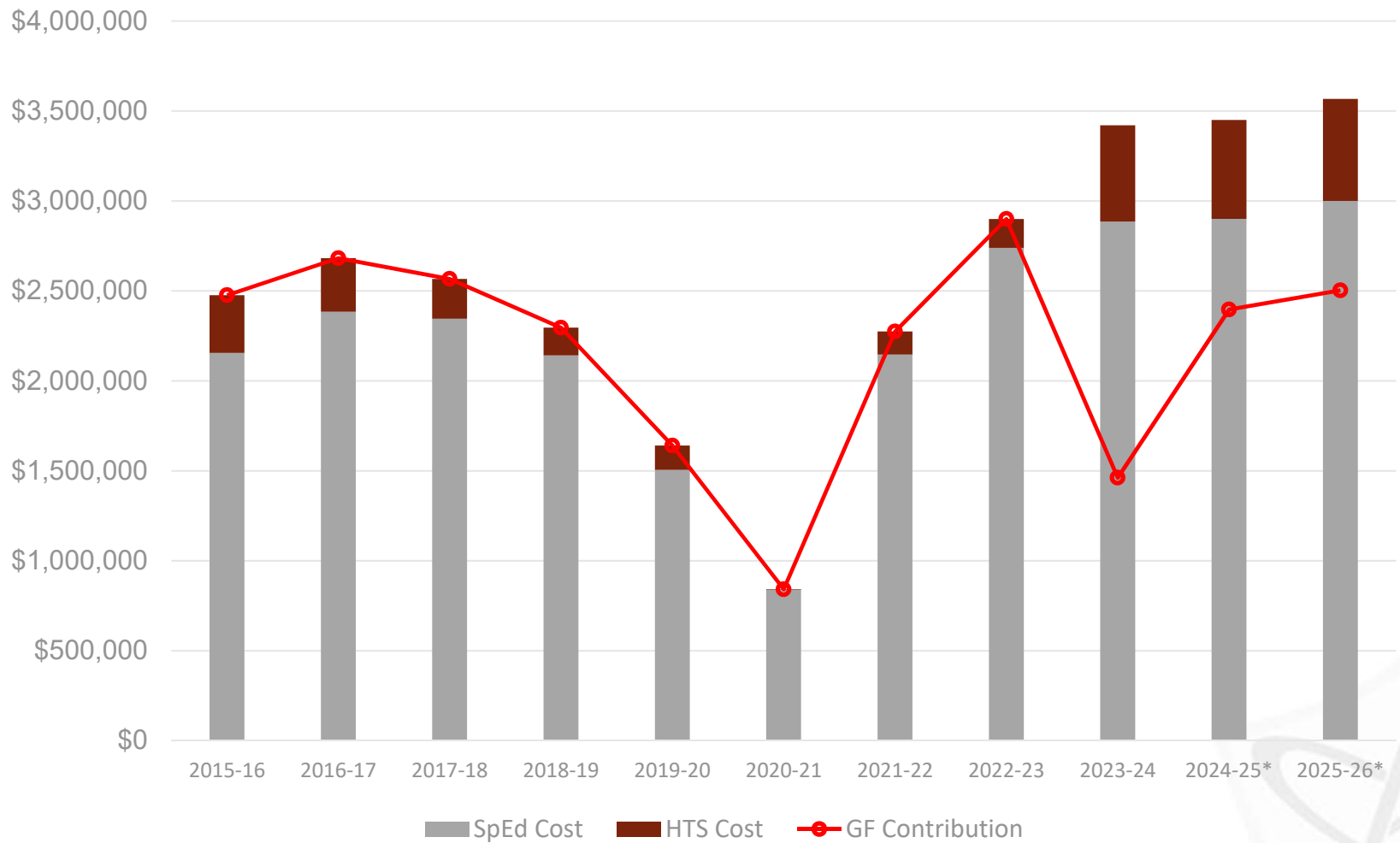
- Expanded the bus pass program to be free for all students who live in the eligible zones
- Reduced GF Contribution for Special Education Transportation
- Used MYP COLA for 2024-25 and 2025-26 revenue
- No additional updates to the plan at this time

	2023-2024*	2024-2025	2025-2026
Total Revenue	1,958,162	1,053,491	1,064,026
Bus Passes	285,000	300,000	317,000
Special Education	1,423,162	503,491	497,026
Total Expenditures	1,708,162	803,491	814,026
Reserve for HTS ^{**}	250,000	250,000	250,000

*Revenue is from 2022-23 & 2023-24 (\$979,081 x 2)

**Home-to-School

TRANSPORTATION COSTS

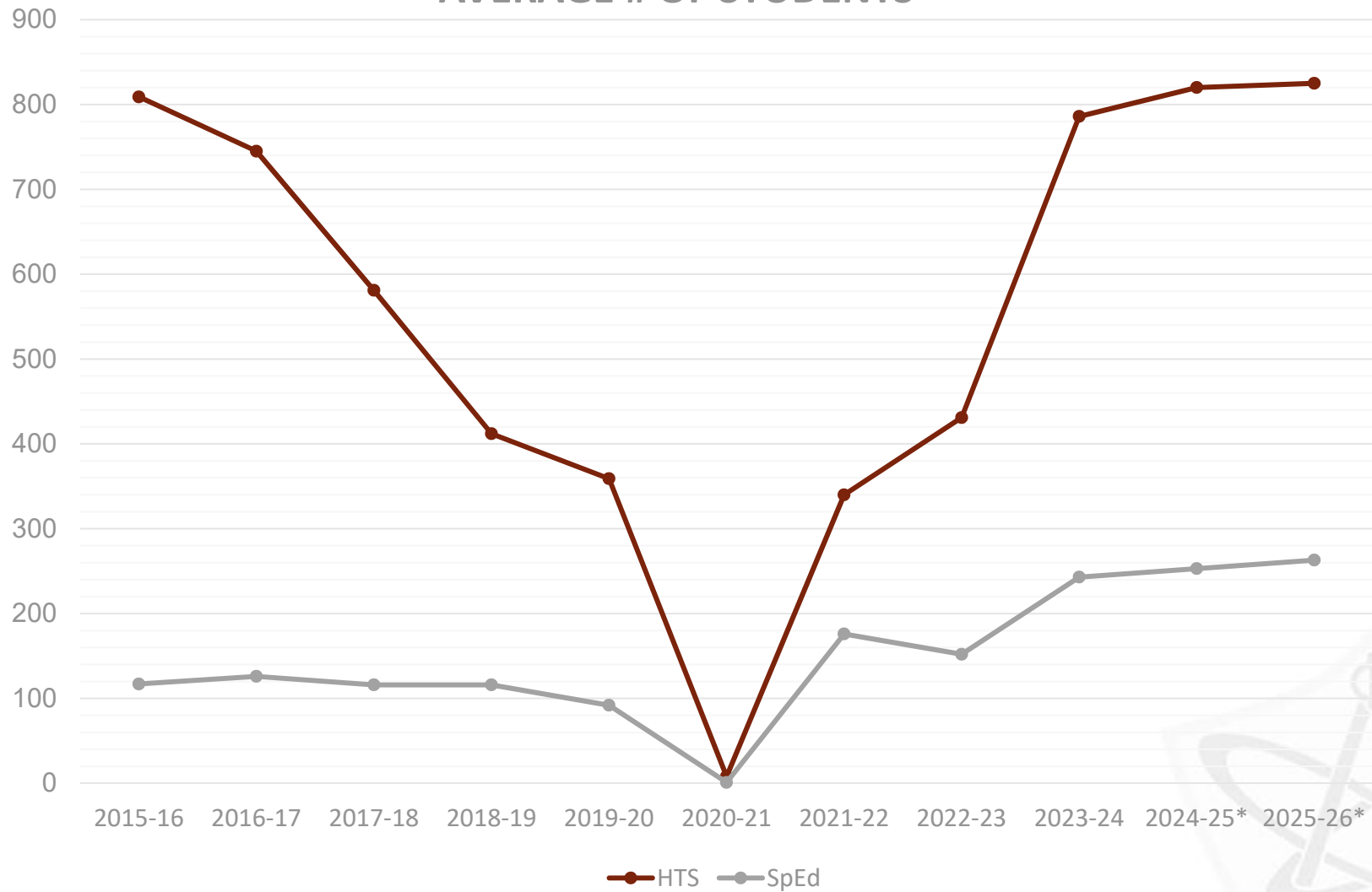


*Projections based on COLA

BUS PASSES



AVERAGE # OF STUDENTS



*Projections based on enrollment

ART, MUSIC, INSTRUCTIONAL MATERIALS DISCRETIONARY BLOCK GRANT



Item	2022-2023	2023-2024	2024-2025	2025-2026	TOTAL
Supplemental Art, Music, Theater		\$900,000			\$900,000
		\$205,000			\$686,984
School Based Therapist as a SEL lead (.8)		\$210,000	\$214,208	\$267,776	\$691,984
Instructional Coach for High Leverage SPED practices			\$185,000	\$239,916	\$424,916
Instructional Coach for EL teaching practices		\$240,000	\$249,000	\$259,000	\$748,000
Curriculum Lead Science			\$188,000	\$196,000	\$384,000
Athletic Director extra release		\$100,000	\$75,000	\$50,000	\$225,000
Providing support for Art and Music Dept.	\$0	\$200,000	\$100,000	\$100,000	\$400,000
Parent Education	\$2,966	\$10,000	\$10,000	\$10,000	\$32,966
Short-Term Intensive Behavioral Support for Gen Ed	\$12,240	\$50,000	\$50,000	\$50,000	\$162,240
		\$38,300			\$78,100
Release period for Health Course Lead		\$40,000	\$39,800		\$79,800
Sustainability		\$25,000	\$25,000	\$25,000	\$75,000
		\$50,000			\$150,000
Community engagement		\$273,000	\$50,000	\$50,000	\$373,000
100 Year Anniversary for FHS & AdEd		\$50,000			\$50,000
MVHS Performing Arts Furnishings		\$40,566			\$40,566
Unallocated Amount				\$1,580,524 \$1,262,190	\$1,580,524 \$1,262,190
Indirect Cost 5%	\$760	\$90,915 \$104,900	\$59,300	\$141,411 \$125,494	\$292,386 \$290,454
Totals	\$15,966	\$1,909,215 \$2,243,466	\$1,245,308	\$2,969,627 \$2,635,376	\$6,140,116

LEARNING RECOVERY EMERGENCY BLOCK GRANT



Item	2022-2023	2023-2024	2024-2025	2025-2026	TOTALS
Schoology Instructional Support		\$350,000	\$364,000	\$379,000	\$1,093,000
Shade for Preschool	\$16,724	\$155,000	\$0	\$0	\$171,724
Destiny Upgrade	\$0	\$0	\$0	\$0	\$0
Remote Excel		\$12,000	\$12,480	\$12,980	\$37,460
Language Diagnostic Testing and Placement Decision	\$5,760	\$11,440	\$11,900	\$12,400	\$41,500
Increase early notification of retirement bonus (10 x \$4,000 + benefits)	\$55,150				\$55,150
Housing JPA	\$30,205	\$20,000	\$20,000	\$20,000	\$90,205
Add'l teaching competency stipend: \$6K (Health) \$3K (Ethnic Studies)		\$120,000			\$120,000
Offset Operational Costs		\$1,000,000			\$1,000,000
		\$32,000			\$99,000
Zoom		\$32,559	\$33,000	\$34,000	\$99,559
				\$451,348	\$451,348
Unallocated Amount				\$450,790	\$450,790
		\$77,272		\$45,486	
Indirect Cost 5%	\$4,556	\$77,300	\$22,069	\$45,458	\$149,383
Totals	\$112,395	\$1,778,299	\$463,449	\$954,628	\$3,308,770

PROPOSITION 28 IMPLEMENTATION



ARTS AND MUSIC IN SCHOOLS (AMS)

- Cautious approach to planning is still the best course of action
- 2023-24 allocation = \$1,190,304
- Audit guide procedures have been posted on the CDE website
- LEAs have 3 years to expend funds
- Additional guidance from State is still needed



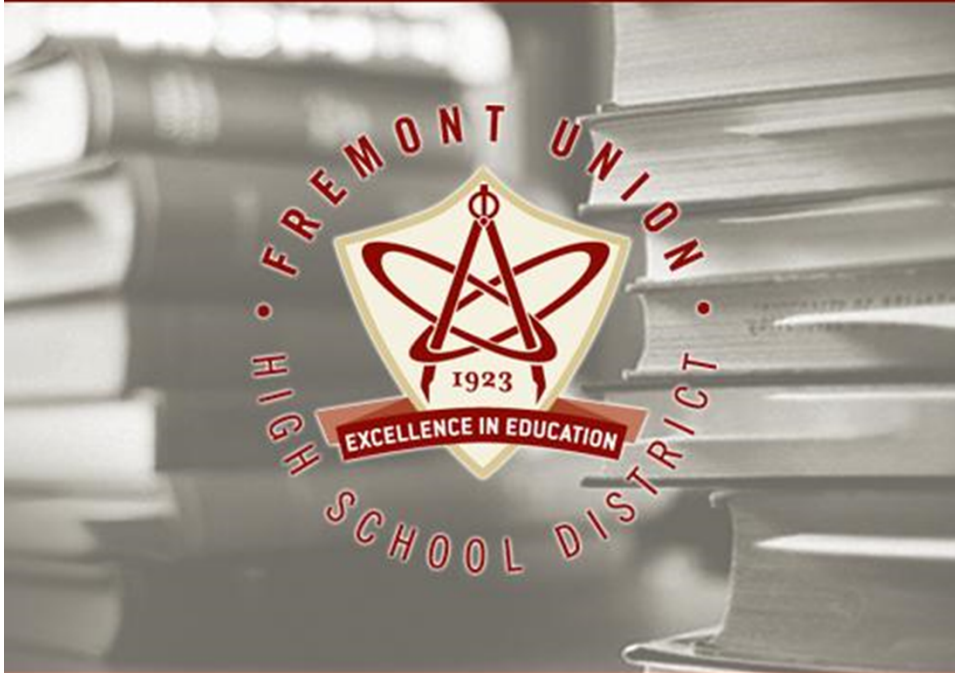
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KEY BUDGET DEADLINES 2023-24



BUDGET ITEM	DATE
Budget/LCAP Public Hearing	June 13, 2023
Adopted Budget Approval	June 20, 2023
First Interim	December 5, 2023
Calculation of RSP	February of 2024
Enrollment Projections	February of 2024
Second Interim	March 12, 2024
Site Budget Allocations	May of 2024
Unaudited Actuals	September 15, 2024
Final Audit Report	December 15, 2024

SACS REPORT



CERTIFICATION

POSITIVE

The District will meet its financial obligations for the current and two subsequent fiscal years.

