

Pleasant Valley School District
Multi-Year Projection
2023-24 First Interim
Unrestricted

	2023-24 Adopted	2023-24 First Interim	2024-25 Projection	change *	2025-26 Projection	change **	2026-27 Projection	change ***	2027-28 Projection	change ***	Explanation of Changes
Revenue											
8010-8099 LCFF	64,642,100	65,003,810	64,762,086	(241,724)	67,018,806	2,256,720	69,160,248	2,141,442	71,347,778	2,187,530	LCFF Funding increases and Decline in funded ADA
8100-8299 Federal Revenue	245,000	300,000	300,000	-	300,000	-	300,000	-	300,000	-	Assuming flat Federal funding
8300-8599 Othr State Revenue	1,157,731	1,502,088	1,544,726	42,638	1,550,738	6,012	1,566,861	16,123	1,571,861	5,000	
8600-8799 Local Revenue	1,250,057	2,061,862	1,824,336	(237,526)	1,872,499	48,162	1,926,801	54,302	1,984,605	57,804	Projected decline in interest income
8900-8999 Contributions	(9,671,285)	(10,361,578)	(10,642,634)	(281,056)	(11,250,904)	(608,270)	(11,517,641)	(266,737)	(11,852,063)	(334,422)	Increasing contributions to restricted
Total Revenue	57,623,603	58,506,182	57,788,515	(717,667)	59,491,139	1,702,624	61,436,269	1,945,130	63,352,182	1,915,912	
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Expenditures											
1100 Teacher Salaries	19,826,934	19,444,782	19,736,454	291,672	20,032,501	296,047	20,332,988	300,488	20,637,983	304,995	Step/Column Increases @ 1.5%
1110 Teacher Stipends	110,671	110,671	110,000	(671)	115,000	5,000	120,000	5,000	125,000	5,000	Escalation of stipend amounts
1120 Teacher Subs	893,400	1,114,535	1,047,663	(66,872)	1,068,616	20,953	1,089,988	21,372	1,111,788	21,800	
1130 Teacher Hourly	101,509	101,509	103,539	2,030	105,610	2,071	107,722	2,112	109,877	2,154	
1200 Pupil Support	1,923,905	1,961,672	1,991,097	29,425	2,020,964	29,866	2,051,278	30,314	2,082,047	30,769	Step/Column Increases @ 1.5%
1300 Cert Admin	2,942,737	3,153,616	3,185,152	31,536	3,217,004	31,852	3,249,174	32,170	3,281,665	32,492	Step Increases @ 1%
1900 Other Cert	513,954	490,967	498,332	7,365	505,806	7,475	513,394	7,587	521,094	7,701	Step/Column Increases @ 1.5%
1000 Certificated Salaries Subtotal	26,313,110	26,377,752	26,672,237	294,485	27,065,500	393,264	27,464,544	399,044	27,869,455	404,911	
2100 Instructional Aids	76,439	39,192	39,819	627	40,456	637	41,103	647	41,761	658	Step and longevity increases
2200 Class Support	1,995,693	2,117,321	2,151,198	33,877	2,185,617	34,419	2,220,587	34,970	2,256,117	35,529	Step and longevity increases
2220 Classified Subs	128,500	138,500	141,270	2,770	144,095		146,977	2,882	149,917	2,940	
2300 Class Admin	948,620	966,737	982,205	15,468	997,920	15,715	1,013,887	15,967	1,030,109	16,222	Step and longevity increases
2400 Clerical/Technical	2,886,256	2,904,496	2,950,968	46,472	2,998,183	47,215	3,046,154	47,971	3,094,893	48,738	Step and longevity increases
2420 Classified Subs	53,000	73,000	74,460	1,460	75,949	1,489	77,468	1,519	79,018	1,549	
2900 Other Classified	747,898	859,343	873,092	13,749	887,062	13,969	901,255	14,193	915,675	14,420	Step and longevity increases
2920 CS Subs	50,000	50,000	51,000	1,000	52,020	1,020	52,020	-	53,060	1,040	
2000 Classified Salaries Subtotal	6,886,406	7,148,589	7,264,012	115,423	7,381,304	114,466	7,499,452	118,149	7,620,549	121,097	
3100 STRS	4,957,847	4,919,024	5,083,728	164,704	5,158,684	74,956	5,234,742	76,058	5,311,918	77,176	STRS
3200 PERS	1,819,435	1,913,859	1,971,889	58,030	2,047,131	75,242	2,109,296	62,165	2,143,356	34,060	PERS rate increases
3300	908,602	928,909	958,424	29,515	973,899	15,476	989,488	15,589	1,005,466	15,978	
3400	4,697,244	4,894,957	5,175,278	280,321	5,253,138	77,860	5,332,009	78,872	5,412,226	80,216	
3500	16,243	16,253	169,681	153,428	172,234	2,553	174,820	2,586	177,450	2,630	
3600	458,364	547,371	509,044	(38,327)	516,702	7,658	524,460	7,758	532,350	7,890	
3700	536,499	576,780	571,012	(5,768)	565,302	(5,710)	559,649	(5,653)	554,053	(5,596)	OPEB decline
3900	7,702	8,336	10,000	1,664	10,000.00	-	10,000	-	10,000	-	
3000 Employee Benefits Subtotal	13,401,936	13,805,489	14,449,056	1,047,120	14,697,090	248,034	14,934,465	237,374	15,146,818	212,353	
4100/4200	25,500	25,500	26,405	905	27,205.33	800	27,924	718	28,733	810	
4300	1,510,267	1,641,459	1,699,731	58,272	1,751,232.64	51,502	1,797,465	46,233	1,849,592	52,126	Material cost increases at CPI
4400	36,850	38,850	38,158	1,308	39,314.37	1,156	40,352	1,038	41,522	1,170	
4000 Books & Supplies Subtotal	1,572,617	1,703,809	1,764,294	60,485	1,817,752	53,458	1,865,741	47,989	1,919,847	54,106	
5200/5300	129,470	142,665	147,730	5,065	152,205.81	4,476	156,224	4,018	160,755	4,530	
5400	969,500	1,120,500	1,176,525	56,025	1,235,351	58,826	1,272,412	37,061	1,310,584	38,172	
5500/5900	1,669,160	1,630,370	1,688,248	57,878	1,739,402.05	51,154	1,785,322	45,920	1,837,097	51,774	Service cost increases at CPI
5600	631,252	631,252	653,661	22,409	673,467.39	19,806	691,247	17,780	711,293	20,046	
5700	(165,100)	(165,100)	(170,961)	(5,861)	(176,141.17)	(5,180)	(180,791)	(4,650)	(186,034)	(5,243)	

Pleasant Valley School District
Multi-Year Projection
2023-24 First Interim
Unrestricted

	2023-24 Adopted	2023-24 First Interim	2024-25 Projection	change *	2025-26 Projection	change **	2026-27 Projection	change ***	2027-28 Projection	change ***	Explanation of Changes
5100/5800	1,664,275	1,752,783	1,815,007	62,224	1,870,001.50	54,995	1,919,370	49,368	1,975,031	55,662	
5000 Services & Contracts Subtotal	4,898,557	5,112,470	5,310,210	197,740	5,494,287	184,077	5,643,783	149,496	5,808,725	164,942	CPI increases
6000 Capital Outlay	10,500	10,500	10,873	373	11,202.19	329	11,498	296	11,831	333	Limited capital equipment purchases
7100/7400 Transfers Out	3,450,000	3,350,000	3,150,000	(200,000)	3,000,000	(150,000)	3,000,000	-	3,000,000	-	
7300 Indirect Cost	(651,532)	(676,997)	(697,307)	(20,310)	(718,226)	(20,919)	(739,773)	(21,547)	(761,966)	(22,193)	
7000 Other Outgo Subtotal	2,798,468	2,673,003	2,452,693	(220,310)	2,281,774	(170,919)	2,260,227	(21,547)	2,238,034	(22,193)	
Subtotal Expenditures	55,881,594	56,831,612	57,923,375	1,495,316	58,748,909	822,709	59,679,710	930,801	60,615,260	935,550	
Other Financing Sources/Uses											
Interfund transfer out					-		-		-	-	
Subtotal Other Financing	-		-	-	-	-	-	-	-	-	
Total Expenditures	55,881,594	56,831,612	57,923,375	1,495,316	58,748,909	822,709	59,679,710	930,801	60,615,260	935,550	
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Net Increase/(Decrease)	1,742,009	1,674,570	(134,860)	(2,212,983)	742,229	879,915	1,756,559	1,014,330	2,736,921	980,362	
										-	
Beginning Balance	15,188,426	15,404,710	17,079,280		16,944,420		17,686,649		19,443,208	1,756,559	
Ending Balance	16,930,435	17,079,280	16,944,420		17,686,649		19,443,208		22,180,129	2,736,921	

* Changes between First Interim and 2024-25

** Estimated changes between 2024-25 and 2025-26

*** Estimated changes between 2025-26 and 2026-27

**Pleasant Valley School District
Multi-Year Projection
2023-24 1st Interim Budget
Assumptions**

		2023-24 Estimate	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate	2027-28 Estimate
Local Control Funding Formula (LCFF) Average Daily Attendance (ADA) Projection		5,552.00	5,567.00	5,567.00	5,567.00	5,567.00
Local Control Funding Formula (LCFF) Funded Average Daily Attendance (ADA)		5,669.96	5,567.00	5,567.00	5,567.00	5,567.00
County Special Ed ADA		40	40	20	20	20
LCFF Funding per ADA (unweighted average of base grants)		\$9,350	\$9,444	\$9,754	\$10,065	\$10,383
COLA		8.22%	1.00%	3.29%	3.19%	3.16%
California Consumer Price Index (CPI)		3.55%	3.03%	2.64%	2.90%	3.00%
PERS Rate		26.68%	27.70%	28.30%	28.70%	28.70%
STRS Rate		19.10%	19.10%	19.10%	19.10%	19.10%
Unrestricted Lottery per ADA		\$177	\$177	\$177	\$177	\$177
Restricted Lottery per ADA		\$72	\$72	\$72	\$72	\$72
Mandated Block Grant		\$37.81	\$39.30	\$40.59	\$41.88	\$41.88
Classified Total Statutory Benefits Percentage		36.02%	37.04%	37.64%	38.04%	38.04%
Certificated Total Statutory Benefits Percentage		22.24%	22.24%	22.24%	22.24%	22.24%
Indirect Cost Rate		6.60%	6.60%	6.60%	6.60%	6.60%