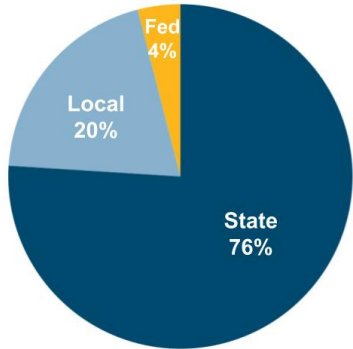




# Budget Outlook

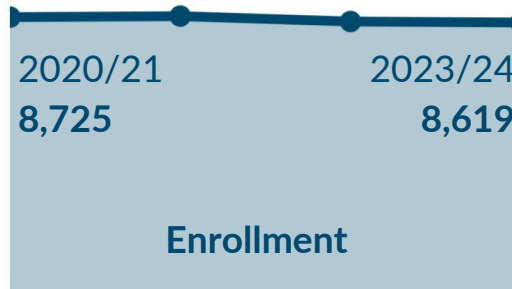
## 2024/2025

### Revenue Sources



The majority of our district's revenue comes from the State in the form of general education aid. Nearly half of that revenue is categorical, meaning funds can only be spent on the category it was allotted for.

### How Is Revenue Determined?



Most of PLSAS' revenue is based on student enrollment. Our enrollment is not expected to increase in the next five years.

### How Does PLSAS Spend General Fund Dollars?



The General Fund formula allowance for 2024-25 is \$7,281 per student and pays for:

- Teachers
- Custodians
- Curriculum
- Transportation
- Principals
- Administrative & Operational Depts.
- Support Staff

### Expenses



**81%**

**Of Expenses Go To Salaries & Benefits**

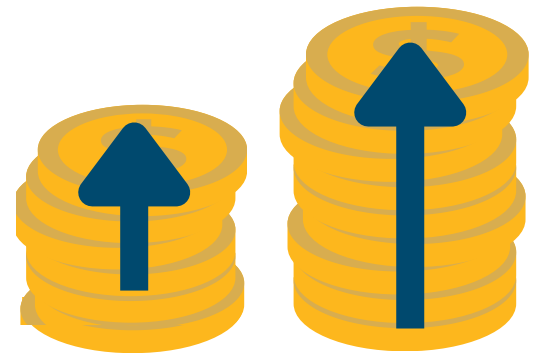
- 10% Purchased Services
- 5% Capital Expenditures
- 3% Supplies & Materials
- 1% Other

### New Mandates

The MN Legislature approved significant funding for schools – but with the new funding came new mandates, adding new expenses for our schools along with a continued funding gap based on historic shortfalls.



### Budget Projections from 2023/24 to 2024/25



**Revenues +2.5-3%**

**Expenses +5%**

### Proposed Reductions

In order to have a balanced budget for 2024/25 (meaning expenses do not exceed revenue), PLSAS must reduce expenses by \$4.6 - \$5 million dollars.



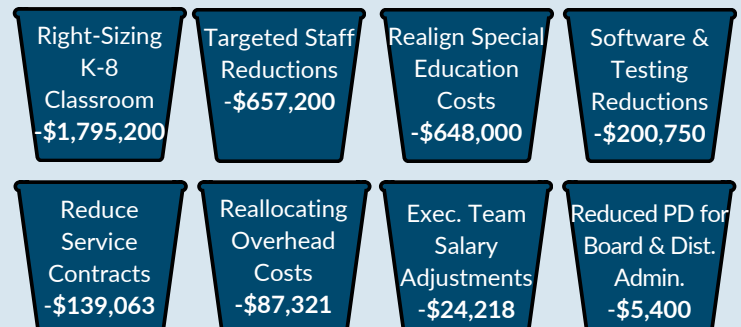
### Department Budget Reductions

**Total Reductions = \$3,557,152**

**Total reductions needed = \$4,894,622**

**Remaining reductions needed = \$1,337,470**

### Proposed Reductions:



### Budget Timeline

**Feb - Mar**  
Determine initial allocations to schools/depts

**Mar - May**  
Finalize school/depts budgets for Board review

**June**  
Board action on final budget

**Jul - Oct**  
Prepare analysis and future projections