

ARCANUM BUTLER LOCAL SD

DARKE

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2021, 2022 and 2023 Actual;
Forecasted Fiscal Years Ending June 30, 2024 Through 2028

	Actual			Forecasted					
	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	
Revenues									
1.010	General Property Tax (Real Estate)	\$2,378,132	\$2,374,398	\$2,382,652	\$2,573,265	\$2,714,794	\$2,714,794	\$2,714,794	\$2,714,794
1.020	Tangible Personal Property Tax	234,307	244,964	281,223	281,223	289,660	298,350	307,300	316,519
1.030	Income Tax	2,266,011	2,515,147	2,777,073	2,860,385	2,946,196	3,034,582	3,125,620	3,219,388
1.035	Unrestricted State Grants-in-Aid	5,914,956	6,741,109	6,775,303	7,585,229	7,734,072	7,848,676	7,964,999	7,964,999
1.040	Restricted State Grants-in-Aid	29,363	361,358	376,773	393,613	400,485	405,742	411,079	411,079
1.050	State Share of Local Property Taxes	386,193	389,377	390,713	420,527	443,656	443,656	443,656	443,656
1.060	All Other Revenues	1,672,130	291,496	544,060	543,814	503,479	463,479	423,479	383,479
1.070	Total Revenues	12,881,092	12,917,849	13,527,797	14,658,056	15,032,343	15,209,280	15,390,927	15,453,914
Other Financing Sources									
2.040	Operating Transfers-In		661,732						
2.050	Advances-In			13,476	100,394				
2.060	All Other Financing Sources	52,412	31,711	11,207	38,500	15,000	15,000	15,000	15,000
2.070	Total Other Financing Sources	52,412	693,443	24,683	138,894	15,000	15,000	15,000	15,000
2.080	Total Revenues and Other Financing Sources	12,933,504	13,611,292	13,552,480	14,796,950	15,047,343	15,224,280	15,405,927	15,468,914
Expenditures									
3.010	Personal Services	6,522,339	6,569,398	6,582,725	6,703,862	6,988,028	7,306,273	7,584,303	7,942,844
3.020	Employees' Retirement/Insurance Benefits	3,072,957	3,173,916	3,159,954	3,366,785	3,591,408	3,832,903	4,075,574	4,355,166
3.030	Purchased Services	2,357,564	2,223,948	2,124,001	2,318,198	2,324,388	2,417,823	2,490,261	2,569,199
3.040	Supplies and Materials	240,470	274,070	344,428	361,041	372,428	384,214	396,412	409,037
3.050	Capital Outlay	70,976	208,187	401,457	284,520	100,000	165,000	100,000	100,000
Debt Service:									
4.055	Principal-Other	95,299	97,595	100,438	103,311	105,381	109,472	112,662	115,925
4.060	Interest and Fiscal Charges	27,937	25,642	22,799	19,926	17,856	13,764	10,575	7,312
4.300	Other Objects	388,437	355,904	399,376	420,691	431,872	441,439	453,407	465,790
4.500	Total Expenditures	12,775,979	12,928,660	13,135,178	13,578,334	13,931,361	14,670,889	15,223,194	15,965,273
Other Financing Uses									
5.010	Operating Transfers-Out	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000
5.020	Advances-Out		13,476	100,394					
5.030	All Other Financing Uses			11,944					
5.040	Total Other Financing Uses	70,000	83,476	182,338	70,000	70,000	70,000	70,000	70,000
5.050	Total Expenditures and Other Financing Uses	12,845,979	13,012,136	13,317,516	13,648,334	14,001,361	14,740,889	15,293,194	16,035,273
6.010	<i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	87,525	599,156	234,964	1,148,616	1,045,982	483,391	112,733	566,359-
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	5,741,906	5,829,431	6,428,587	6,663,551	7,812,167	8,858,148	9,341,539	9,454,272
7.020	Cash Balance June 30	5,829,431	6,428,587	6,663,551	7,812,167	8,858,148	9,341,539	9,454,272	8,887,913
8.010	Estimated Encumbrances June 30	382,841	494,704	533,958	500,000	500,000	500,000	500,000	500,000
Reservation of Fund Balance									
9.010	Textbooks and Instructional Materials								
9.020	Capital Improvements								
9.030	Budget Reserve								
9.070	Bus Purchases								
9.080	Subtotal								
10.010	Fund Balance June 30 for Certification of	5,446,590	5,933,883	6,129,593	7,312,167	8,358,148	8,841,539	8,954,272	8,387,913
Revenue from Replacement/Renewal Levies									
11.010	Income Tax - Renewal								
11.020	Property Tax - Renewal or Replacement								
11.300	Cumulative Balance of Replacement/Renewal Levies								
12.010	Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	5,446,590	5,933,883	6,129,593	7,312,167	8,358,148	8,841,539	8,954,272	8,387,913
Revenue from New Levies									
13.010	Income Tax - New								
13.020	Property Tax - New								
13.030	Cumulative Balance of New Levies								
14.010	Revenue from Future State Advancements								
15.010	Unreserved Fund Balance June 30	5,446,590	5,933,883	6,129,593	7,312,167	8,358,148	8,841,539	8,954,272	8,387,913

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt