

# ***2023 PAY 2024 TRUTH IN TAXATION HEARING***

***7:00P.M.***

***December 11, 2023***

***District Board Room***

***Maple Lake High School***

***Maple Lake, MN 55358***

***For the School Year:***

***July 1, 2023 – June 30, 2024***

# MINNESOTA STATE LAW REQUIRES:


## A Public Meeting...

- ▶ Between November 24<sup>th</sup> & December 30<sup>th</sup>
- ▶ After 6:00 p.m.
- ▶ May be part of regularly scheduled meeting
- ▶ Must allow for public comments

## ...and Presentation of:

- ▶ Current year budget
- ▶ Prior year actual revenue & expenditures
- ▶ Proposed property tax levy including % increase
- ▶ Specific purposes & reasons taxes are being increased

# HEARING AGENDA

- ▶ Fund Account Overview
  - ▶ Budget Overview
  - ▶ Key Steps in the Process
  - ▶ School District Levy Cycle
  - ▶ Breakout of Levy
  - ▶ Changes in Proposed Property Tax Levy
  - ▶ How are the Taxes Spent?
  - ▶ Public Comments & Questions
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# FUND ACCOUNT OVERVIEW

## FUND 1

### GENERAL FUND

- General Instruction and Related Expenses
- Extra-Curricular Activities
- Federal and State Instructional Programs
- Repair and Maintenance of Buildings & Grounds

### TRANSPORTATION OPERATIONS

- Transportation of Students to and from School

### CAPITAL EXPENDITURES

- Building Improvements
- Equipment Purchases
- Health and Safety Expenditures
- Long-Term Facilities Maintenance Projects



# FUND ACCOUNT OVERVIEW

FUND 2

FOOD SERVICE

School Lunch Program

FUND 4

COMMUNITY SERVICE FUND

Early Childhood Family Education Programs

Preschool and Enrichment Programs

Adult Continuing Education Classes

Youth and Adult Recreation Programs

Before and After School Programs

FUND 7

DEBT SERVICE FUND

Repayment of Bond Principal and Interest


FUND 8

TRUST FUND

Award of Scholarships for Students



# FUND ACCOUNT OVERVIEW

- ▶ Fund 45      Opeb Trust Fund
    - ▶ Retiree Health Benefits
  - ▶ Fund 47      Opeb Debt Service
    - ▶ Repayment of Bond principal and interest for Opeb bonds
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Division of School Finance  
400 NE Stinson Blvd.  
Minneapolis, MN 55413

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2023 and FY 2024

ED-00110-46

**General Information:** Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Maple Lake Public School District District Number: 0881-01

Fund	FY 2023 Beginning Fund Balances	FY 2023 Actual Revenues and Transfers In	FY 2023 Actual Expenditures and Transfers Out	June 30, 2023 Actual Fund Balances	FY 2024 Budget Revenues and Transfers In	FY 2024 Budget Expenditures and Transfers Out	June 30, 2024 Projected Fund Balances
General Fund/Restricted	\$ 898,503	\$ 735,255	\$ 809,064	\$ 824,694	\$ 666,301	\$ 656,267	\$ 834,728
General Fund/Other	\$ 2,590,668	\$ 10,345,558	\$ 10,496,690	\$ 2,439,536	\$ 10,679,185	\$ 10,676,223	\$ 2,442,498
Food Service Fund	\$ 278,601	\$ 645,829	\$ 588,185	\$ 336,245	\$ 560,425	\$ 508,599	\$ 388,071
Community Service Fund	\$ 395,233	\$ 620,876	\$ 608,112	\$ 407,997	\$ 564,872	\$ 627,563	\$ 345,306
Building Construction Fund	\$ 1,166,915	\$ 12,166	\$ 720,376	\$ 458,705	\$ 9,700	\$ 72,500	\$ 395,905
Debt Service Fund	\$ 247,762	\$ 1,248,906	\$ 1,158,828	\$ 337,840	\$ 1,160,048	\$ 1,165,875	\$ 332,013
Trust Fund	\$ 14,155	\$ 25,421	\$ 18,700	\$ 20,876	\$ 9,000	\$ 9,000	\$ 20,876
Internal Service Fund	\$ -	-	-	\$ -	-	-	\$ -
* OPEB Revocable Trust Fund	\$ 74,894	\$ -	\$ 74,894	\$ (0)	\$ -	\$ -	\$ (0)
OPEB Irrevocable Trust Fund	\$ 763,947	\$ 39,725	\$ 44,180	\$ 759,492	\$ 77,500	\$ 54,661	\$ 782,331
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total - All Funds</b>	<b>\$ 6,430,678</b>	<b>\$ 13,673,736</b>	<b>\$ 14,519,029</b>	<b>\$ 5,585,385</b>	<b>\$ 13,727,031</b>	<b>\$ 13,770,688</b>	<b>\$ 5,541,728</b>

Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81	
Outstanding July 1, 2022	\$ 4,860,000	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2023	\$ -
Plus: New Issues	\$ -		
Less: Redeemed Issues	\$ 1,005,000	Cost per student - Average Daily Membership (ADM) 06/30/2023	-
Outstanding June 30, 2023	\$ 3,855,000		
<b>Short-Term Debt</b>		Total Operating Expenditures	\$ 11,679,458.00
Certificates of Indebtedness	\$ -	FY 2023 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM	865.19
Other Short-Term Indebtedness	\$ -	FY 2023 Operating Cost per ADM	\$ 13,499.30

**Comments:**

# BUDGET OVERVIEW

## REVENUES

	Audited 2022-2023	Budgeted 2023-2024	Change
<b>REVENUES:</b>			
General Fund	11,080,813	11,345,486	
Food Service Fund	645,829	560,425	
Community Service Fund	620,875	564,872	
Construction Fund	12,166	9,700	
Debt Service Fund	1,248,906	1,160,048	
Trust (Scholarship) Fund	25,421	9,000	
Opeb Trust/Debt	39,725	77,500	
<b>TOTAL REVENUE</b>	<b>\$13,673,735</b>	<b>\$13,727,031</b>	<b>.004%</b>




# BUDGET OVERVIEW

## Expenditures

	Audited 2022-2023	2023-2024	Change
<b>EXPENDITURES:</b>			
General Fund	11,305,755	11,332,490	
Food Service Fund	588,184	508,599	
Community Service Fund	608,112	627,563	
Construction Fund	720,376	72,500	
Debt Service Fund	1,158,828	1,165,875	
Trust (Scholarship) Fund	18,700	9,000	
Opeb Trust/Debt	119,074	54,661	
<b>TOTAL EXPENDITURES</b>	<b>\$14,519,029</b>	<b>13,770,688</b>	<b>-5%</b>

# MINNESOTA SCHOOL DISTRICT PROPERTY TAXES

## ➤ **KEY STEPS IN THE PROCESS**

- Step 1**      The County Assessor determines the estimated market value for each parcel of property in the county
  - Step 2**      The Legislature sets the formulas for tax capacity
  - Step 3**      The County Auditor calculates the tax capacity for each parcel of property in the county as well as the total tax capacity for each school district
  - Step 4**      The Legislature sets the formulas which determine school district levy limits
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# MINNESOTA SCHOOL DISTRICT PROPERTY TAXES

- Step 5** The Minnesota Department of Education calculates detailed levy limits for each school district, based on the formulas approved by the Legislature.
- Step 6** The School Board adopts a proposed levy in September, based on limits set in Step 5. After a public hearing, the board adopts a final levy in December.
- Step 7** The County Auditor divides the final levy (step 6) by the district's total tax capacity (step 3) to determine the tax rate needed to raise the proper levy amount. The auditor then multiplies this tax rate times each property's tax capacity, to determine the school tax for that property.

# TAX LEVY CALENDAR

July, 2023

Set dates and location of levy hearing

September, 2023

Certify proposed levy (1)

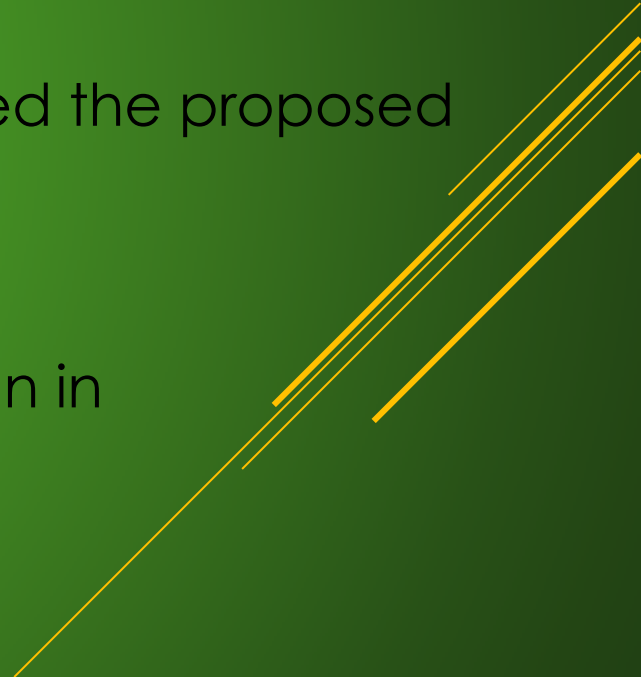
November, 2023

County mails levy notices to property owners

December, 2023

Public hearing on levy Certify final tax levy (2)

# TAX LEVY CALENDAR

- (1) Except for new voter approved tax levies (at the November election), the final levy cannot exceed the proposed levy certified in September
  - (2) The certification of the levy in December is the culmination of a five month process which began in August
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# DETAIL BREAKOUT OF LEVY

	2022 Pay 2023 Levy	2023 Pay 2024 Levy
<b>General Fund</b>		
General Referendum	624,335.78	663,883.59
Local Optional	525,435.56	584,357.78
Equity	105,238.10	114,927.08
Abatement	445.70	293.49
Re-employment	-24399.40	16,020.51
Safe Schools	28,052.28	30,934.08
Career & Tech	38,287.35	18,038.43
Other Post Employment benefits	41,853.00	59,643.00
Disabled Access Levy	150,000.00	0
Long-Term Facilities Maintenance	117,968.38	166,658.15
Building/Land Lease	109,704.05	120,598.52
Q-comp Levy	71,392.49	68,879.27
Operating capital	<u>79,607.238</u>	<u>95,436.24</u>
<b>TOTAL GENERAL FUND</b>	1,867,920.52	1,939,670.14

# DETAIL BREAKOUT OF LEVY

	2022 Pay 2023 Levy	2023 Pay 2024 Levy
<b>Community Service</b>		
Basic Community Education	42,855.14	36,103.77
Early Childhood Family Education	19,978.88	18,305.74
Home Visiting	657.72	718.71
Extended Day – Disabled	20,025.15	20,144.57
Abatement Adjustment	<u>-24.38</u>	15.63
<b>TOTAL COMMUNITY SERVICE FUND</b>	<b>83,492.51</b>	<b>75,288.42</b>



# DETAIL BREAKOUT OF LEVY

	2022 Pay 2023 Levy	2023 Pay 2024 Levy
<b>Debt Service</b>		
Initial Debt Service	1,054,934.37	886,843.79
Reduction for Debt Service	-67,157.37	-34,554.42
LTFM Debt Service	<u>115,038.48</u>	<u>990,754.42</u>
<b>Total Debt Service</b>	1,102,815.48	1,843,043.79

# CHANGE IN PROPOSED SCHOOL PROPERTY TAX LEVY

	2023 Levy	2024 Levy	Change
<b>Property Taxes Determined By Legislation</b>			
General Fund	1,867,920.52	1,939,670.14	3.84%
Community Service Fund	83,492.51	75,288.42	-9.83%
Debt Service Fund	1,102,815.48	1,843,043.79	67.12%
<b>Percentage Increased (Decreased)</b>	<b>3,054,228.51</b>	<b>3,858,002.35</b>	<b>26.32 %</b>

## Proposed Property Taxes and Meetings by Jurisdiction for Your Property

Contact Information	Meeting Information	Actual 2023	Proposed 2024
STATE GENERAL TAX	NO MEETING REQUIRED	\$0.00	\$0.00
LAKE IMPROVEMENT DISTRICT	NO MEETING REQUIRED	\$0.00	\$0.00
<b>WRIGHT COUNTY</b> 3650 BRADDOCK AVE NE BUFFALO MN 55313 763-883-7678 WWW.CO.WRIGHT.MN.US	DEC 7 AT 6:00 PM GOVERNMENT CENTER COUNTY BOARD ROOM 3650 BRADDOCK AVE NE BUFFALO MN 55313 EMAIL BUDGET QUESTIONS TO: BUDGET@CO.WRIGHT.MN.US	\$1,282.52	\$1,284.64
<b>CITY OF MAPLE LAKE</b> CITY OF MAPLE LAKE 10 MAPLE AVE S PO BOX 757 MAPLE LAKE MN 55358 320-863-3911 WWW.CIMAPLELAKE.MN.US	DEC 5 AT 7:00 PM MAPLE LAKE CITY HALL COUNCIL CHAMBERS 10 MAPLE AVE S MAPLE LAKE MN 55358	\$2,065.10	\$2,343.99
<b>SD 0881 MAPLE LAKE</b> SD 0881 MAPLE LAKE 200 HIGHWAY 55 E MAPLE LAKE MN 55358 320-863-3171 WWW.MAPLELAKE.K12.MN.US	DEC 11 AT 7:00 PM MAPLE LAKE HIGH SCHOOL BOARD ROOM 200 HIGHWAY 55 E MAPLE LAKE MN 55358	Voter Approved Levies \$533.69 Other Levies \$769.02	\$536.02 \$1,003.76
SPECIAL TAXING DISTRICTS	NO MEETING REQUIRED	\$0.00	\$0.00
TAX INCREMENT TAX	NO MEETING REQUIRED	\$0.00	\$0.00

**TOTAL**  
Excluding any Special Assessments

Percent  
Change

**13.23%**

**\$4,582.00**

**\$5,188.00**



25121 1/1

## PROPOSED TAXES 2024

THIS IS NOT A BILL. DO NOT PAY.

	VALUES AND CLASSIFICATION		
	Taxes Payable Year		
<b>Step 1</b>	Estimated Market Value	345,000	383,100
	Homestead Exclusion	6,100	2,701
	Other exclusion:	0	0
	Taxable Market Value	338,910	380,399
	Class	RES HSTD	RES HSTD

PROPOSED TAX		
<b>Step 2</b>	Property Taxes Before Credits	\$5,188.00
	School Building Bond Credit	\$0.00
	Agricultural Market Value Credit	\$0.00
	Other Credits	\$0.00
	Property Taxes After Credits	<u>\$5,188.00</u>

**Step 3**  
PROPERTY TAX STATEMENT  
Coming in Spring of 2024

The time to provide feedback on  
**PROPOSED LEVIES is NOW**

It is too late to appeal your value without going to Tax Court.

# HOW ARE YOUR 2023 LOCAL SCHOOL PROPERTY TAXES SPENT?

General Fund

60%

Levy to operate the district, as well as Transportation, Equipment, Facilities, and Health & Safety/LTFM

Community Education

3%

Levy for Community Education Programs

Debt Service

37%

Levy for repayment of principal and interest on district debt

Total Levy

100%



# QUESTIONS?

**Mike Rowe, Superintendent of Schools**  
**320-963-3114**

**Lisa Rademacher, Finance Manager**  
**320-963-7491**

