



APPLYING FOR FINANCIAL AID

FINANCIAL AID ADVISING DAY



**Bellevue
School District**

START WITH WHY...

WHY SHOULD YOU APPLY FOR FINANCIAL AID?



1. Because of the cost of college, many families who don't think they qualify for aid, **actually do qualify!**
2. In 2021, only 49% of public HS seniors in Washington submitted a FAFSA that was successfully processed. 4% of seniors submitted a FAFSA with too many errors to process. 47% didn't apply at all! **You won't know if you qualify if you don't apply...**
3. In 2021, Washington students who didn't complete the FAFSA left **\$60 million** of PELL grant money on the table. (Grants are 'gift' money that does not need to be paid back.)
4. Some **scholarships** require students to submit a FAFSA.
5. Financial Aid is available for both **4-year and 2-year programs**, including **Apprenticeships!**

TODAY WE WILL COVER:

What is Financial Aid

Types of Financial Aid

When You Should Apply for Financial Aid

How to Apply for Financial Aid

Scholarships

Help and Resources

BY THE END OF TODAY YOU WILL KNOW

- ☐ Which application to use (FAFSA or WASFA)
- ☐ Information and materials needed to complete financial aid applications
- ☐ How to find out if you will be considered a dependent student for Financial Aid
- ☐ Priority Financial Aid deadlines for colleges where you are applying
- ☐ Where to get help applying for Financial Aid



TYPES OF FINANCIAL AID

Merit Based Financial Aid – does not need to be paid back *

- Institutional awards based on high school performance
- The award is usually determined from the admissions application – a separate application is not typically required
- Maintaining merit aid requires ongoing academic success in college
- Award criteria can include
 - Grades
 - Community Service
 - Leadership experience
 - Talent
 - Extra-curricular activities in and out of school.

*There may be repayment required if you drop-out during a semester in which you were using the aid to pay for classes.

TYPES OF AID CON'T.



Need-Based Financial Aid: does not need to be paid back*

- **Federal Pell Grant** – up to \$6,345 per year
- **Washington College Grant**– amount varies based on need.

Use Financial Aid grant calculator <https://portal.wsac.wa.gov/a/aid-calculator/> to estimate possible Pell and WA College Grant award based on need.

- **Other Grants and Scholarships** – awarded on a case-by-case basis
- **College-Bound Scholarship** – signed up for in middle school. Must complete a FAFSA or WASFA to receive the award as a graduating senior
- **Work Study** – on-campus job funded by Federal and/or State Work Study dollars. *Work study dollars must be earned and are paid directly to the student.*

*There may be repayment required if you drop-out during a semester in which you were using the aid to pay for classes.

WASHINGTON COLLEGE GRANT

The logo for the Washington College Grant is located in the top right corner. It consists of a white rounded rectangle with the word "Washington" in orange and "College Grant" in blue, set against a background of orange and blue horizontal stripes.

Washington
College Grant

Who is eligible?

WCG is available to eligible Washington residents, including undocumented students. There are no age limits. Recipients must meet program requirements and attend an approved college or program, part-time or full-time.

- Amounts vary based on income, family size, and school or program cost. **An eligible student from a family of four with income of \$64,500 or less per year would get a full award.**
- For middle-income families, grant amounts are lower. But even someone from **a family of four making up to \$107,000 per year can get some money to help pay for college or training.**
- Amounts vary based on income, family size, and school or program cost. Students and families can use the financial aid calculator to estimate their potential WCG award.

WASHINGTON COLLEGE GRANT, CONTINUED

What does it cover?

The maximum WCG award amount will cover full tuition at any approved/eligible in-state public college or university, including community or technical colleges.

At an approved private college or career training program, WCG provides a comparable amount toward tuition and other education-related costs.

Apprentices in a participating program may be eligible to receive the Washington College Grant for Apprenticeship (WCG-A). WCG-A provides funding for apprenticeship expenses such as **tuition, fees, and materials**.

How do people apply?

There is no separate application for WCG. Students should complete a state or federal financial aid application, which colleges will use to determine eligibility and make awards. Apprentices enrolled in a program at a community or technical college should also complete a financial aid application

LOANS: NEED TO BE PAID BACK

Federal Stafford Subsidized Loan:

- **Subsidized amount does not** accrue interest while in college
- 4.99% interest

Federal Stafford Un-subsidized Loan:

- **Unsubsidized amount does** accrue interest while in college
- 4.99% interest

<https://studentaid.gov/understand-aid/types/loans/subsidized-unsubsidized>

Max. annual amount \$5,500 to \$12,500, depending on your year in school and dependency status

- Repayment begins 6 months after completing OR leaving your program
- Repayment terms can be negotiated
- Repayment terms apply to the student only

LOANS CON'T.

Federal Parent Plus Loan: 7.54% interest

- Loan offered to the parents to help fund their child's education
- Repayment conditions apply to the parent only
- Parent Plus loans require a parent application and loan approval
- ***If the parent loan is not approved, the student can approach the school or program about increasing parameters of their federal student loans***

LOANS CON'T.

Private Loans

- An option for students not eligible to submit a FAFSA, as well as for others
- Requires an application and approval
- Usually requires a co-signer
- Review terms and conditions **carefully** as they vary among lending institutions
- Understand repayment requirements before signing!

FAFSA OR WASFA?



Free Application for Federal Student Aid – FAFSA

Washington Application for Student Financial Aid – WASFA

ONLY FILE ONE APPLICATION

Pathway for financial aid for most post-secondary programs

- 4-year college or university
- 2-year colleges
- Technical Schools
- Other programs

WASFA can only be used to Washington State schools

WHO CAN FILE A FAFSA?

- ✓ Have graduated from high school, obtained a GED or completed homeschooling
- ✓ Must be a US citizen or eligible non-citizen (have a green card, refugee)
- ✓ The student must have a valid Social Security Number – the parent/guardian does not need to have one (when asked for parent/guardian's SSN put all 0's)
- ✓ Register (or already be registered) for Selective Service, if you are male
 - ✓ If not registered select "Yes", and the FAFSA site will register you.
- ✓ Must graduate with a 2.0 GPA

<https://studentaid.gov/understand-aid/eligibility/requirements/non-us-citizens>

FSA ID

Federal Student Aid ID

You will need to make one in order to electronically sign the FAFSA form

Parent/guardian needs to also make an FSA ID

- If parent/guardian does not have a SSN then they do not need to make one. They will simply have to print out the signature page and mail it in.

**DO NOT SIGN UP WITH YOUR SCHOOL EMAIL
USE YOUR PERSONAL EMAIL**

THE FAFSA



*NOTE: YOU WILL BE COMPLETING **THE 2023/24 FAFSA!!!***

ONLINE OCTOBER 1ST - FILE BY EACH SCHOOL'S FINANCIAL AID DEADLINE!

[HTTPS://STUDENTAID.GOV/H/APPLY-FOR-AID/FAFSA](https://studentaid.gov/h/apply-for-aid/fafsa)

Free Application for Federal Student Aid/FAFSA - *Pathway to financial aid for:*

- 4-year college or university
- 2-year Community College
- Technical School
- Graduate School
- Many other programs

Required for Federal Student Aid - Pell Grants, federal student loans *including unsubsidized loans for non need-based students*, and federal work study opportunities.

Often used by states, institutions and private organizations to determine eligibility for non-federal student aid including state or institutional grants, institutional dollars for merit scholarships, and private scholarships that are may or may not be need-based.

You may miss out if you don't file!

WHAT IS NEEDED TO COMPLETE THE FAFSA

Dependent Students will need most of the following information for your parent(s) and a separate FSA ID for their signature.

- How do you know if you are considered a 'dependent student'?
- <https://studentaid.gov/apply-for-aid/fafsa/filling-out/dependency>

- ☐ A **Federal Student Aid ID (FSA ID)** to sign electronically
- ☐ Your Social Security Number (not required for the parents to have a Federal Social Security Numbers but the student **must**)
- ☐ Your Alien Registration Number (if you are an eligible non-citizen)
- ☐ If you have filed income tax, import the most recent financial information directly from your federal tax return (2021) into your FAFSA by using the **IRS Data Retrieval Tool**. Otherwise, you will need W-2s and other records of money earned
- ☐ Bank statements and records of investments (if applicable)
- ☐ Records of untaxed income (if applicable)

WHO CAN FILE A WASFA?

- Have graduated from a Washington state high school or obtained a GED
- Have lived in Washington for 12 months prior to, and **continuously** since earning your high school diploma
- File an affidavit (written promise) to file an application to become a permanent resident of the United States when eligible to apply
- Meet financial eligibility requirements
- A Social Security number is **NOT** required to complete the WASFA

THE WASFA

*NOTE: YOU WILL BE COMPLETING **THE 2023/24 WASFSA!!!***

ONLINE OCTOBER 1ST - FILE BY EACH SCHOOL'S FINANCIAL AID DEADLINE!

[HTTPS://WSAC.WA.GOV/WASFA](https://wsac.wa.gov/wasfa)



WASFA, Washington Application for State Financial Aid (WASFA)

Pathway to financial aid for:

- 4-year college or university
- 2-year Community College
- Technical School and Many other programs

To apply for **Washington College Grant funds**, low income, non-citizen students unable to file a FAFSA due to immigration status may instead complete the free **WASFA**.

- Funds can be used only for institutions in Washington State
- **May be used by institutions** to determine eligibility for institutional grants, institutional dollars for merit scholarships, and private scholarships that are may or may not be need-based.

Non-citizen students applying to Out of State colleges, who are unable to file a FAFSA due to immigration status - **check with each school** and ask how/if you can apply for financial aid.

You may miss out if you don't file!

DOCUMENTS NEEDED TO COMPLETE THE WASFA

- ☐ Your DACA or ITIN number (if you have one)
- ☐ 2021 income taxes, W-2s and other records of money earned

PAY ATTENTION TO FINANCIAL AID DEADLINES

- **University of Washington-** Priority Deadline is **January 15**, 2023
- **Washington State University, Western Washington University,**
Priority Deadline is **January 31**, 2023
- **Seattle University, Central Washington University,**
Priority Deadline is **February 1**, 2023
- **University of California** schools- Deadline is **March 2**, 2023
- **Bellevue College-** Deadline for Fall quarter 2023 is **June 1**, 2023



WHAT ARE THE FINANCIAL AID DEADLINES FOR SCHOOLS YOU ARE APPLYING TO?

Google



(College Name) Financial Aid Deadline

CSS PROFILE — COLLEGE SCHOLARSHIP SERVICE PROFILE

[HTTPS://CSSPROFILE.COLLEGEBOARD.ORG/](https://cssprofile.collegeboard.org/)

- Approximately **240** Institutions & Scholarship programs use the CSS Profile to help determine *institutional aid eligibility* (aid directly from the school, not federal or state aid).
 - **2 schools in Washington— Whitman College and Whitworth University**
- By filling out the CSS online, you are applying for the **nonfederal** financial aid (institutional aid) at the 240 participating institutions
- Can have a different filing deadline than FAFSA — check the school's website
- Complete in addition to the FAFSA, if eligible to complete the FAFSA. ***Check directly with the college if you are not eligible to complete the FAFSA!***
- Free for students whose families make \$100,000 or less. Otherwise, its \$25 for the first application, \$16 per additional report
- Up to **8 CSS Profile fee waivers** are available based on SAT fee waiver eligibility
- Highly recommend viewing the online tutorial on https://www.propofcs.com/training/course/?title=css-profile-overview_610a8b71a66f7 to prepare for filing the CSS Profile

COLLEGE BOUND SCHOLARSHIP



- Need based scholarship
- You would have signed up in middle school or 9th grade
- You must submit a FAFSA or a WASFA to access it
- Ensures full tuition payment (4-year, 2-year, and many other programs) for students who:
 - ✓ are financially eligible,
 - ✓ submit the WASFA or FAFSA, and
 - ✓ enroll in a post-secondary program within one year of high school graduation

CONTACT YOUR COLLEGE & CAREER ADVISOR TO DETERMINE IF YOU ARE A
COLLEGE BOUND SCHOLAR!

65

SCHOLARSHIPS

➤ How long does it take to earn \$1,000 working a part-time job at minimum wage (\$14.49/hour)?

(More than 65 hours!)

➤ How long does it take to apply for a \$1,000 scholarship?

(Less than 65 hours...)

Treat applying for scholarships as a part-time job!

- They are a lot of work
- They are worth it!

SCHOLARSHIP SOURCES ARE EVERYWHERE



but finding them takes work

- The financial aid site for the institution
- Naviance
- Community Organizations (Lion's Club, PTSA, Swedish Club etc.)
- Your workplace, your parent's or neighbor's workplace (Safeway, Starbucks, BECU etc.)
- Scholarship Search Engines – www.Washboard.org , www.fastweb.com - just to name a couple



DO NOT PAY TO SUBMIT A SCHOLARSHIP APPLICATION!!!!!!

RESOURCES

Applications

Free Application for Federal Student Aid (FAFSA)

For US Citizens and eligible non-citizens. *Apply for the FAFSA even if you believe you may not financially qualify.*

Link to application: <https://studentaid.gov/h/apply-for-aid/fafsa>

Washington Application for State Financial Aid (WASFA)

For non-citizen students unable to file a FAFSA due to immigration status

Application: <https://wsac.wa.gov/wasfa>

CSS/Financial Aid Profile

Mainly for students applying to private universities

Link to Application: www.cssprofile.collegeboard.org/

Links to Scholarship Search Sites

www.finaid.org

www.fastweb.com

www.collegeboard.com

Local/Washington scholarships

www.washboard.org

Links to Information/

Profiles of Colleges and Universities

College Navigator: <http://nces.ed.gov/collegenavigator/>

College Scorecard: <https://collegescorecard.ed.gov/>

College and Career Advisors

- **Lisa Hansen- Bellevue High School** and **Bellevue Big Picture School**, hansenl@bsd405.org, 425.456-7028
(Families are welcome to call Jose Valdez or Fabian Rios for assistance in Spanish)
- **Jose Valdez- Interlake High School** and **Bellevue Digital Discovery**, valdezjo@bsd045.org, 425.456.7213 (English and Spanish)
- **Fabian Rios – Newport High School**, riosf@bsd405.org, 425.456.7520 (English and Spanish)
- **Vanessa Lopez-Kopp- Sammamish High School** and **International School**, lopezk@bsd405.org, 425.456.7637 (English and Spanish)



**Bellevue
School District**

Virtual Financial Aid Completion Event

November 9, 2023, from 5:30 -7:30pm on Zoom

12th Year Campaign Statewide Financial Aid Completion Virtual Event

This event will include a short financial aid information session and assistance for students completing their FAFSA or WASFA.

This event is for any high school student in Washington State.



Register for this Free Event

https://us02web.zoom.us/meeting/register/tZcqD-6grD4qGdOtHMgolGVlPlz_JdCQ3Hmg



Virtual Financial Aid Completion Event

November 16, 2023, from 5:30 -7:30pm on Zoom

12th Year Campaign Statewide Financial Aid Completion Virtual Event

This event will include a short financial aid information session and assistance for students completing their FAFSA or WASFA.

This event is for any high school student in Washington State.



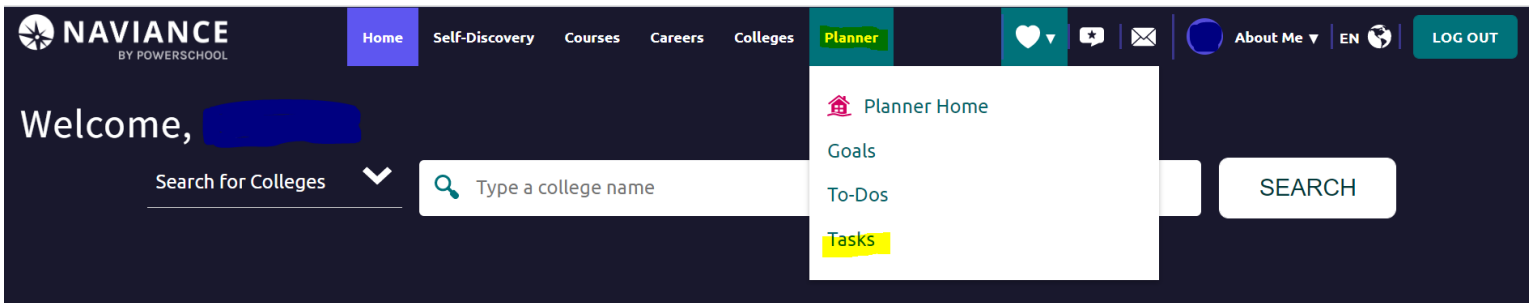
Register for this Free Event


<https://us02web.zoom.us/meeting/register/tZwvd-6pqjwvHN1O-eVpZWuD5cehc8lhTHvL>



'MY FINANCIAL AID OPTIONS' SURVEY

- High School and Beyond Plan (HSBP) Graduation Requirement
- Complete in Naviance
- Fill out as much as you know now, and finish later if needed



 TASK

[Complete My Financial Aid ...](#)


GRADUATION


DUE Saturday Jul 15, 2023

Assigned by Bellevue School District

Complete My Financial Aid Options

Status: Not started

 DUE Saturday Jul 15, 2023

 To complete this task, you need to take this survey.

Task information

Requirement:

GRADUATION

To-Dos

No to-dos to show

Recent Updates