

Tuition Calculation for the 2014-15 School Year

Tuition Calculation Worksheet

<i>Collected Data</i>	<i>2014-15</i>	<i>2013-14 For Comparison</i>
Operating Expense: <i>(2012-13 ASBR Special Report: Current Expenditure Calculation)</i>	\$16,863,268	\$16,602,036
Weighted ADA: <i>(Data taken from the Weighted ADA Report which can be found through Payment Transmittal --> Basic Formula; Figured in 13-14 using data from 12-13)</i>	2,023.45	2,016.51
Pupil Transportation Revenue: <i>(ASBR Part II Revenue Summary, State Revenue Detail [5312])</i>	\$138,234.00	\$165,465.00
Transportation Grand Total Eligible ADT: <i>(Data taken from the "District Summary Transportation Report" Found at Monthly Payment Transmittal --> Transportation: Line 8)</i>	1,164.00	1,285.50
Non-Resident Attendance Percentage for 2011-12: <i>(Report from Lumen Information System: Amount figured in year 13-14 using data from 12-13)</i>	94.25%	94.13%

Calculations

Expenditure per WADA <i>(Operating Expense / Weighted ADA)</i>	\$8,333.92	\$8,233.05
Pupil Transportation Cost Per Student <i>(Pupil Transportation Cost / RI Enrollment = Cost Per Student)</i>	\$118.76	\$128.72
Calculated Tuition Without Attendance Rate Factor <i>(Expenditure per WADA - Transportation Cost Per Student)</i>	\$8,215.16	\$8,104.34
Calculated Tuition (includes attendance factor) <i>([Expenditure per WADA - Trans. Cost Per Student] x Attendance)</i>	\$7,742.79	\$7,628.61

Calculated Floor & Ceiling Based on 2013-14 Tuition Rate

2013-14 Tuition	3% Decrease Floor	3% Increase Ceiling	
\$7,219.70	\$7,003.11	\$7,436.29	
\$7,009.42	\$6,799.14	\$7,219.70	2013-14

*The calculated tuition rate is greater than the calculated tuition ceiling.
The ceiling will come into effect. The projected tuition rate will be set at:
\$7,436.29*

Formula

[(Operating Expense/Weighted ADA) - Transportation Cost Per Student] x Non-Resident Attendance