

**Fulton County Schools Employees' Pension Fund  
Pension Board  
Minutes  
May 28, 2021**

The Fulton County Schools Employees' Pension Fund Pension Board ("Pension Board") met in a Special Called meeting on May 28, 2021 at 10:00am at North Learning Center, 450 North Ridge Pkwy, Sandy Springs, GA 30350.

Pension Board members present: Mr. Marvin L. Dereef Jr., Ms. Lisa Sutton, Mr. Ronnie Wade, Mr. Ferman Estrada, Mr. Stuart Berry, Mr. John Anderson & Dr. Looney.

Absent Pension Board members: Mr. Robert (Sam) Ham

Dr. Looney served as Chair of the meeting. Mr. Marvin L. Dereef, Chief Financial Officer served as secretary of the meeting.

Present ex officio: Ms. Suzanne Hatfield, Executive Director of Accounting & Retirement Services.

Also present were: Ms. Cheryl Shaw, Nelson Mullins Riley & Scarborough, LLP; Mr. Rierre Robinson, Retirement Coordinator; Mr. Maurice Roebuck, Financial Analyst for Retirement Services; Mr. Andrius Maddox, Financial Analyst for Retirement Services; Mr. Calvin Datrice, Retirement Services Specialist; Ms. Fredrica Jones, Retirement Services Specialist; Mr. John Hagan, SEI Private Trust Company Mr. Randy Stewart, Communications Manager; Communications Specialist; Mr. Mohammad Jomaa, Communications Specialist.

**Call to Order**

The Chair called meeting to order and, at the Chair's request, Mr. John Anderson led the Pledge of Allegiance.

**Action Items**

**a. Approval of Agenda**

The Chair noted that a copy of the agenda had been provided to Pension Board members in advance of the meeting and was posted on the website.

*A motion to approve the Pension Board Agenda for the May 28, 2021 meeting was made by Mr. Stuart Berry, seconded by Mr. John Anderson, and was unanimously approved.*

**b. Approval of the FY 2022 Cost of Living Adjustment (COLA)**

At the request of the Chair, Ms. Fredrica Jones, Retirement Services Specialist presented the COLA award for FY 2022.

*A motion to approve the FY 2022 Pension Board Meeting Schedule was made by Mr. Ferman Estrada, seconded by Mr. John Anderson, and unanimously approved.*

**c. Approval of recommendation of the proposed FY 2022 Pension Budget.**

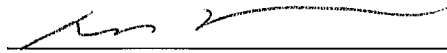
At the request of the Chair, Ms. Suzanne Hatfield, Executive Director of Accounting & Retirement Services presented this information.

*A motion to approve the FY 2022 COLA adjustment was made by Mr. Ferman Estrada, seconded by Mr. Stuart Berry, and unanimously approved.*

**Adjournment**

*With no further business, the meeting was adjourned at 10:15am.*

Pension Board meeting schedule along with links to the Pension Board Meeting video will be available on the Retirement Services Website.



Rierre Robinson for Marvin L. Dereef Jr., Pension Board Secretary

Exhibits to Minutes:

FY 2022 COLA Award

FY 2022 Budget Presentation

Next scheduled meeting: August 18, 2021 South Learning Center, 4025 Flat Shoals Rd. Union City, Ga. 30291