

## Board Brief

The Fulton County Schools Employees' Pension Fund (FCSEPF) Pension Board met on August 18, 2021 for a regularly scheduled meeting at South Learning Center. All members of the Board were present except for Mr. Ferman Estrada, Mr. Stuart Berry, and Ms. Lisa Sutton.

During the meeting, The Pension Board heard the Pension Payroll Reports for May, June, and July 2021; the Treasurer's Report for the 4<sup>th</sup> Quarter FY21; and the 2<sup>nd</sup> Quarter Calendar Year 2021 Investment Performance Review. The Board also heard the COLA update which included the financial impact to the Plan in the amount of \$83,777.81 monthly for the COLA adjustment approved during the May 28, 2021 Special Called Meeting to begin on July 31, 2021 Payroll Check. The COLA adjustment amount will change due mortality. With no further business before the Board, the meeting was adjourned following executive session.