

FULTON COUNTY SCHOOLS EMPLOYEES' PENSION FUND
PENSION BOARD
MINUTES
November 15, 2023

The Fulton County Schools Employees' Pension Fund Pension Board ("Pension Board") met in regular quarterly meeting on November 15, 2023, at 2:00 pm at the Fulton County School District's North Learning Center, 450 Northridge Parkway, Sandy Springs, Georgia 30350.

Pension Board members present: Mr. Marvin L. Dereef, Jr., Dr. Gonzalo La Cava, Mr. John Anderson, Mr. Stuart Berry, Mr. Robert "Sam" Ham, Ms. Lisa Sutton and Dr. Mike Looney.

Absent Pension Board Member: Mr. Gregory Haitz.

Dr. Looney served as Chair of the meeting. Mr. Charles Robinson, FCS Retirement Services Director, served as secretary of the meeting.

Also present were: Ms. Cheryl Shaw, Parker Poe; Ms. Kathy Solley, Parker Poe; Mr. John Hagan, SEI Private Trust Company; Ms. Greta Tinaglia, FCS Deputy CFO, Ms. Suzanne Hatfield, FCS Accounting Services Director; Ms. Litesha Forbes, FCS Retirement Services; Ms. Kendall Cherry, FCS Retirement Services; Ms. Natika Watson, FCS Retirement Services and Mr. Randy Stewart, FCS Communications.

Call to Order

The Chair called the meeting to order at 2:00 pm. The Pledge of Allegiance was recited by all.

Action Items

a. Approval of Agenda

The Chair noted a copy of the agenda had been provided to Pension Board members in advance of the meeting and was posted on the website.

A motion to approve the Pension Board Agenda for the November 15, 2023 meeting was made by Mr. John Anderson and seconded by Ms. Lisa Sutton and was unanimously approved.

b. Approval of August 16, 2023, Meeting Minutes

The Chair noted Pension Board members had been provided a copy of the minutes of the August 16, 2023 meeting in advance of this meeting. He also noted all approved minutes will be available for public view on the Retirement Services website.

A motion to approve the August 16, 2023 meeting minutes was made by Dr. Gonzalo La Cava and seconded by Mr. Robert "Sam" Ham and unanimously approved.

c. Approval of Amended Disability Procedures

At the request of the Chair, Mr. Charles Robinson presented the updates to the retirement disability procedures. The updates did not confer any additional rights or benefits, or curtail any existing rights or benefits, under the Plan.

A motion to approve the amended retirement disability procedures as presented on November 15, 2023 was made by Mr. Sam Ham and seconded by Mr. Stuart Berry and unanimously approved.

Executive Session

A motion to adjourn to Executive Session to discuss investment securities and portfolios, personnel and other matters as permitted by law and to return to public session at the conclusion of the Executive Session was made by Mr. Stuart Berry and seconded by Mr. Robert "Sam" Ham and unanimously approved.

The Pension Board adjourned to Executive Session at 2:39 pm and returned to Public Session at 2:58 pm.

Announcement of Pension Board Vacancy

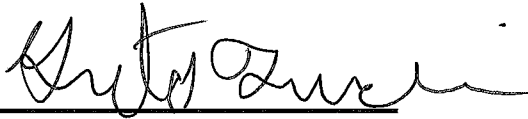
A statement of resignation from the Pension Board effective May 31, 2024 was received from Ms. Lisa Sutton. A vacancy on the Pension Board will be effective as of June 1, 2024.

Adjournment

The Chair noted that no actions were taken during the Executive Session which required approval by the Board.

With no further business, the meeting was adjourned at 3:00pm.

X



Greta P. Tinaqlia
For Marvin L. Dereef, Jr., Board Secretary

Charles Robinson for Marvin L. Dereef, Jr., Secretary to the meeting

The Pension Board meeting schedule along with links to the Pension Board meeting video will be available on the Retirement Services website. The next meeting is scheduled for February 7, 2024.

Exhibits to Minutes:

September 30, 2023 Investment Performance Review

September 30, 2023 Treasurer's Report

Pension Payroll Report (August, September & October 2023)

Retiree Benefits Communication

Defined Contribution Plan Rollout 2024