

Debt Obligations HB 1378
For the Year Ending June 30, 2018
Rockwall Independent School District
1050 Williams Street
Rockwall, Texas 75087
972-771-0605

ROCKWALL INDEPENDENT SCHOOL DISTRICT

Approved Bond Authorizations by Voters as of JUNE 30, 2018

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita	Purpose for which Debt Obligation was Authorized	Repayment Source
1986	2,450,000		2,450,000	\$ 40	Construct and Equip Facilities	Debt Svc Fund
1990	21,900,000		21,900,000	354	Construct, Renovate, and Equip Facilities; Purchase of Land	Debt Svc Fund
1994	8,000,000		8,000,000	129	Construct, Renovate, and Equip Facilities	Debt Svc Fund
1995	14,500,000		14,500,000	235	Construct, Renovate, and Equip Facilities; Purchase of Land	Debt Svc Fund
1998	48,670,000		48,670,000	787	Construct, Renovate, and Equip Facilities	Debt Svc Fund
2001	139,165,000		139,165,000	2,251	Construct, Renovate, and Equip Facilities; Purchase of Land	Debt Svc Fund
2006	62,550,000		62,550,000	1,012	Construct, Renovate, and Equip Facilities; Purchase of Land, Buses and Technology	Debt Svc Fund
2007	198,150,000	-	198,150,000	3,205	Construct, Renovate, and Equip Facilities; Purchase of Land, Buses and Technology	Debt Svc Fund
2015	173,800,000	83,020,000	256,820,000	4,154	Construct, Renovate, and Equip Facilities; Purchase of Land, Buses and Technology	Debt Svc Fund
Total			\$ 752,205,000.00			

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	Aa2
Standard & Poor's Rating Service	AAA	AA

Per Capita Information:

Per Capita 61,820
 Year 2018
 Source Estimated from NCTGOV

Rockwall Independent School District

Combined Principal and Interest Requirement as of June 30, 2018

Year Ending June 30	Principal Requirements	Interest Requirements	Total Requirements
2019	7,630,810	29,203,731	36,834,541
2020	7,159,306	29,467,885	36,627,191
2021	6,053,820	30,937,522	36,991,342
2022	7,814,912	30,149,830	37,964,742
2023	8,599,827	29,651,864	38,251,691
2024 - 2028	74,836,341	119,140,403	193,976,744
2029 - 2033	90,716,620	87,329,767	178,046,387
2034 - 2038	104,720,000	54,638,485	159,358,485
2039 - 2043	93,135,000	32,458,850	125,593,850
2044 - 2048	79,930,000	8,539,050	88,469,050
	<u>\$ 480,596,636</u>	<u>\$ 451,517,387</u>	<u>\$ 932,114,023</u>

Rockwall Independent School District
Bond Status as of June 30, 2018

<u>Series</u>	<u>Spent</u>	<u>Unspent</u>	<u>Purpose of Issue</u>	<u>Refunded Series</u>	<u>Issued</u>
Series 2006	\$ 32,000,000	\$ -	School Building		32,000,000
Series 2011	9,425,000	-	Refunding	2001	9,425,000
Series 2012 Refunding Bonds	49,620,000	-	Refunding	1998, 2001, 2002, 2003	49,620,000
Series 2012A Refunding Bonds	9,280,000	-	Refunding	2004	9,280,000
Series 2013	10,600,000	-	School Building		10,600,000
Series 2013A	74,720,000	-	Refunding	2006, 2007	72,284,998
Series 2015	89,568,204	-	Refunding	2008	89,568,204
Series 2015A	32,193,467		Refunding	2006A, 2007	32,193,467
Series 2016	117,896,001	7,103,999	School Building		107,960,000
Series 2017	15,437,265	59,562,735	School Building		69,555,000
Series 2017A	27,105,693		Refunding	2010, 2011, 2012A, 2012	37,300,000
	<u>\$ 440,739,937</u>	<u>\$ 66,666,734</u>			

Note: Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

ROCKWALL INDEPENDENT SCHOOL DISTRICT

General Obligation Bonds as of June 30, 2018

Series	Interest Rate Payable	Amounts Original		Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding
		Issue							Debt Per Capita (61,820)
Series 2006	4.50% to 4.82%	32,000,000		2037	\$ 27,000,000	\$ -	\$ -	\$ 27,000,000	\$ 437
Series 2008	5.00% to 6.00%	90,000,000		2018	65,000	-	(65,000)	-	\$ -
Series 2010	4.00% to 4.38%	15,500,000		2035	15,500,000	-	(15,500,000)	-	\$ -
Series 2011	4.00% to 4.50%	9,425,000		2027	9,425,000	-	(6,380,000)	3,045,000	\$ 49
Series 2012 Building Bonds	2.00% to 5.00%	11,115,000		2018	10,115,000	-	(10,115,000)	-	\$ -
Series 2012 Refunding Bonds	2.00% to 5.00%	49,620,000		2031	48,370,000	-	(8,210,000)	40,160,000	\$ 650
Series 2012A	2.00% to 4.00%	9,280,000		2032	7,815,000	-	(185,000)	7,630,000	\$ 123
Series 2013	4.00% to 5.00%	10,600,000		2042	10,600,000	-	-	10,600,000	\$ 171
Series 2013A	2.00% to 5.00%	72,284,998		2037	65,915,000	-	(4,565,000)	61,350,000	\$ 992
Series 2015	1.86% to 3.98%	89,568,204		2037	89,568,204	-	-	89,568,204	\$ 1,449
Series 2015A	2.00% to 5.13%	32,193,467		2032	29,019,728	-	(1,111,296)	27,908,432	\$ 451
Series 2016	2.00% to 5.00%	98,800,000		2046	107,410,000	-	(100,000)	107,310,000	\$ 1,736
Series 2017	2.00% to 5.00%	69,555,000		2047	69,555,000	-	(390,000)	69,165,000	\$ 1,119
Series 2018	4.00% to 5.00%	37,300,000		2042	-	37,300,000	(440,000)	36,860,000	\$ 596
					<u>\$ 490,357,932</u>	<u>\$ 37,300,000</u>	<u>\$ (47,061,296)</u>	<u>\$ 480,596,636</u>	<u>\$ 7,774</u>