

Debt Obligations HB 1378
For the Year Ending June 30, 2017
Rockwall Independent School District
1050 Williams Street
Rockwall, Texas 75087
972-771-0605

ROCKWALL INDEPENDENT SCHOOL DISTRICT

Approved Bond Authorizations by Voters as of JUNE 30, 2017

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita	Purpose for which Debt Obligation was Authorized	Repayment Source
1986	2,450,000		2,450,000	\$ 49	Construct and Equip Facilities	Debt Svc Fund
1990	21,900,000		21,900,000	439	Construct, Renovate, and Equip Facilities; Purchase of Land	Debt Svc Fund
1994	8,000,000		8,000,000	160	Construct, Renovate, and Equip Facilities	Debt Svc Fund
1995	14,500,000		14,500,000	290	Construct, Renovate, and Equip Facilities; Purchase of Land	Debt Svc Fund
1998	48,670,000		48,670,000	975	Construct, Renovate, and Equip Facilities	Debt Svc Fund
2001	139,165,000		139,165,000	2,787	Construct, Renovate, and Equip Facilities; Purchase of Land	Debt Svc Fund
2006	62,550,000		62,550,000	1,253	Construct, Renovate, and Equip Facilities; Purchase of Land, Buses and Technology	Debt Svc Fund
2007	198,150,000	-	198,150,000	3,968	Construct, Renovate, and Equip Facilities; Purchase of Land, Buses and Technology	Debt Svc Fund
2015	173,800,000	83,020,000	256,820,000	5,143	Construct, Renovate, and Equip Facilities; Purchase of Land, Buses and Technology	Debt Svc Fund
Total			<u>\$ 752,205,000.00</u>			

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	Aa2
Standard & Poor's Rating Service:	AAA	AA

Per Capita Information:

Per Capita	49,940
Year	2017
Source	Estimated from NCTGOV

Rockwall Independent School District

Combined Principal and Interest Requirement as of June 30, 2017

Year Ending June 30	Principal Requirements	Interest Requirements	Total Requirements
2018	6,416,296	28,003,710	34,420,006
2019	7,630,810	29,200,862	36,831,673
2020	7,159,306	29,465,017	36,624,323
2021	6,443,820	30,934,653	37,378,473
2022	7,489,912	30,812,461	38,302,373
2023-2027	67,402,882	128,432,231	195,835,113
2028-2032	83,279,906	96,606,593	179,886,500
2033-2037	110,880,000	59,796,301	170,676,301
2038-2042	93,990,000	37,220,613	131,210,613
2043-2047	99,665,000	13,147,350	112,812,350
	<u>\$ 490,357,932</u>	<u>\$ 483,619,790</u>	<u>\$ 973,977,722</u>

Rockwall Independent School District
Bond Status as of June 30, 2017

<u>Series</u>	<u>Spent</u>	<u>Unspent</u>	<u>Purpose of Issue</u>	<u>Refunded Series</u>	<u>Issued</u>
Series 2006	\$ 32,000,000	\$ -	School Building		32,000,000
Series 2008	90,000,000	-	School Building		90,000,000
Series 2010	15,990,693	-	School Building		15,500,000
Series 2011	9,425,000	-	Refunding	2001	9,425,000
Series 2012 Refunding Bonds	49,620,000	-	Refunding	1998, 2001, 2002, 2003	49,620,000
Series 2012 Building Bonds	11,115,000	-	School Building		11,115,000
Series 2012A	9,280,000	-	Refunding	2004	9,280,000
Series 2013	12,216,667	-	School Building		10,600,000
Series 2013A	2,435,002	-	Refunding	2006, 2007	72,284,998
Series 2015	-	-	Refunding	2008	89,568,204
Series 2015A	32,193,467	-	Refunding	2006A, 2007	32,193,467
Series 2016	62,291,751	81,959,608	School Building		125,000,000
Series 2017	-	75,083,022			75,000,000
	<u>\$ 326,567,580</u>	<u>\$ 157,042,630</u>			

Note: Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

ROCKWALL INDEPENDENT SCHOOL DISTRICT

General Obligation Bonds as of June 30, 2016

Series	Interest Rate Payable	Amounts Original		Beginning Balance	Additions	Reductions	Ending Balance	Outstanding
		Issue	Maturity Date					Debt Per Capita (49,940)
Series 2006	4.50% to 4.82%	32,000,000	2037	\$ 27,000,000	\$ -	\$ -	\$ 27,000,000	\$ 541
Series 2008	5.00% to 6.00%	90,000,000	2037	65,000	-	-	65,000	\$ 1
Series 2010	4.00% to 4.38%	15,500,000	2035	15,500,000	-	-	15,500,000	\$ 310
Series 2011	4.00% to 4.50%	9,425,000	2027	9,425,000	-	-	9,425,000	\$ 189
Series 2012 Building Bonds	2.00% to 5.00%	11,115,000	2031	10,115,000	-	-	10,115,000	\$ 203
Series 2012 Refunding Bonds	2.00% to 5.00%	49,620,000	2042	48,370,000	-	-	48,370,000	\$ 969
Series 2012A	2.00% to 4.00%	9,280,000	2032	7,980,000	-	(165,000)	7,815,000	\$ 156
Series 2013	4.00% to 5.00%	10,600,000	2042	10,600,000	-	(4,805,000)	5,795,000	\$ 116
Series 2013A	2.00% to 5.00%	72,284,998	2037	70,720,000	-	-	70,720,000	\$ 1,416
Series 2015	1.86% to 3.98%	89,568,204	2037	89,568,204	-	-	89,568,204	\$ 1,794
Series 2015A	2.00% to 5.13%	32,193,467	2032	31,673,467	-	(2,653,739)	29,019,728	\$ 581
Series 2016	2.00% to 5.00%	98,800,000	2046	107,960,000	-	(550,000)	107,410,000	\$ 2,151
Series 2017	2.00% to 5.00%	69,555,000	2047	-	69,555,000	-	69,555,000	\$ 1,393
				<u>\$ 428,976,671</u>	<u>\$ 69,555,000</u>	<u>\$ (8,173,739)</u>	<u>\$ 490,357,932</u>	<u>\$ 9,819</u>