

Debt Obligations HB 1378
For the Year Ending June 30, 2022
Rockwall Independent School District
1050 Williams Street
Rockwall, Texas 75087
972-771-0605

ROCKWALL INDEPENDENT SCHOOL DISTRICT

Approved Bond Authorizations by Voters as of JUNE 30, 2022

| Authorization | Issued | Unissued | Total Authorization Amount | Authorization Per Capita | Purpose for which Debt Obligation was Authorized | Repayment Source |
|---------------|-------------|-------------|----------------------------|--------------------------|---|------------------|
| 1986 | 2,450,000 | | 2,450,000 | \$ 26 | Construct and Equip Facilities | Debt Svc Fund |
| 1990 | 21,900,000 | | 21,900,000 | 235 | Construct, Renovate, and Equip Facilities; Purchase of Land | Debt Svc Fund |
| 1994 | 8,000,000 | | 8,000,000 | 86 | Construct, Renovate, and Equip Facilities | Debt Svc Fund |
| 1995 | 14,500,000 | | 14,500,000 | 155 | Construct, Renovate, and Equip Facilities; Purchase of Land | Debt Svc Fund |
| 1998 | 48,670,000 | | 48,670,000 | 522 | Construct, Renovate, and Equip Facilities | Debt Svc Fund |
| 2001 | 139,165,000 | | 139,165,000 | 1,492 | Construct, Renovate, and Equip Facilities; Purchase of Land | Debt Svc Fund |
| 2006 | 62,550,000 | | 62,550,000 | 671 | Construct, Renovate, and Equip Facilities; Purchase of Land, Buses and Technology | Debt Svc Fund |
| 2007 | 198,150,000 | | 198,150,000 | 2,124 | Construct, Renovate, and Equip Facilities; Purchase of Land, Buses and Technology | Debt Svc Fund |
| 2015 | 256,820,000 | | 256,820,000 | 2,753 | Construct, Renovate, and Equip Facilities; Purchase of Land, Buses and Technology | Debt Svc Fund |
| 2021 | 75,000,000 | 400,845,000 | 475,845,000 | 5,101 | Construct, Renovate, and Equip Facilities; Purchase of Land, Buses and Technology | Debt Svc Fund |
| Total | | | \$ 752,205,000.00 | \$ 8,063 | | |

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

| | Permanent School Fund Rating | Underlying Credit Rating |
|-----------------------------------|---------------------------------|-----------------------------|
| Moody's Investors Service: | Aaa | Aa2 |
| Standard & Poor's Rating Service: | AAA | AA |

Per Capita Information:

| | |
|------------|-------------------------|
| Per Capita | 93,287 |
| Year | 2022 |
| Source | Texas Municipal Reports |

Rockwall Independent School District

Combined Principal and Interest Requirement Through Maturity as of June 30, 2022

| Year Ending June 30 | Principal Requirements | Interest Requirements | Total Requirements | Outstanding Debt Requirements per Capita (93,287) |
|------------------------|---------------------------|--------------------------|-----------------------|---|
| 2023 | 10,883,569 | 10,493,079 | 21,376,648 | \$ 229 |
| 2024 | 9,857,322 | 31,818,087 | 41,675,409 | 447 |
| 2025 | 18,013,093 | 32,221,098 | 50,234,191 | 538 |
| 2026 | 18,862,974 | 25,316,025 | 44,178,999 | 474 |
| 2027 | 18,985,515 | 22,906,944 | 41,892,459 | 449 |
| 2028-2032 | 81,355,966 | 113,875,290 | 195,231,256 | 2,093 |
| 2033-2037 | 119,830,000 | 81,507,400 | 201,337,400 | 2,158 |
| 2038-2042 | 122,590,000 | 47,508,531 | 170,098,531 | 1,823 |
| 2043-2047 | 147,880,000 | 25,047,706 | 172,927,706 | 1,854 |
| 2048-2052 | 39,335,000 | 5,319,725 | 44,654,725 | 479 |
| | <u>\$ 587,593,439</u> | <u>\$ 396,013,885</u> | <u>\$ 983,607,324</u> | <u>\$ 10,544</u> |

ROCKWALL INDEPENDENT SCHOOL DISTRICT

General Obligation Bonds as of June 30, 2022

| Series | Interest Rate Payable | Amounts Original | | Maturity Date | Beginning Balance | Additions | Reductions | Ending Balance | Outstanding |
|------------------------------|-----------------------|------------------|--|---------------|-----------------------|----------------------|-----------------------|-----------------------|-----------------|
| | | Issue | | | | | | | Debt Per Capita |
| | | | | | | | | | (93,287) |
| Series 2006 Building Bonds | 4.50% to 4.82% | 32,000,000 | | 2037 | \$ 27,000,000 | \$ - | \$ - | \$ 27,000,000 | \$ 289 |
| Series 2011 Refunding Bonds | 4.00% to 4.50% | 9,425,000 | | 2027 | 3,045,000 | - | (410,000) | 2,635,000 | 28 |
| Series 2012 Refunding Bonds | 2.00% to 5.00% | 49,620,000 | | 2031 | 1,810,000 | - | (1,810,000) | - | - |
| Series 2012A Refunding Bonds | 2.00% to 4.00% | 9,280,000 | | 2032 | 2,745,000 | - | (975,000) | 1,770,000 | 19 |
| Series 2015 Refunding Bonds | 1.86% to 3.98% | 89,568,204 | | 2037 | 48,980,815 | - | (1,082,446) | 47,898,369 | 513 |
| Series 2015A Refunding Bonds | 2.00% to 5.13% | 32,193,467 | | 2032 | 27,206,885 | - | (27,466) | 27,179,419 | 291 |
| Series 2016 Building Bonds | 2.00% to 5.00% | 107,960,000 | | 2046 | 500,000 | - | (100,000) | 400,000 | 4 |
| Series 2017 Building Bonds | 2.00% to 5.00% | 69,555,000 | | 2047 | 68,875,000 | - | (590,000) | 68,285,000 | 732 |
| Series 2017A Refunding Bonds | 4.00% to 5.00% | 37,300,000 | | 2042 | 36,860,000 | - | (1,975,000) | 34,885,000 | 374 |
| Series 2018 Building Bonds | 4.00% to 5.00% | 42,605,000 | | 2048 | 42,325,000 | - | (380,000) | 41,945,000 | 450 |
| Series 2019 Refunding Bonds | 2.52% to 4.00% | 81,569,977 | | 2042 | 80,800,001 | - | - | 80,800,001 | 866 |
| Series 2020 Refunding Bonds | 1.696% to 5.00% | 163,789,812 | | 2046 | 159,040,872 | - | (1,335,222) | 157,705,650 | 1,691 |
| Series 2020 Building Bonds | 4.00% to 5.00% | 16,985,000 | | 2050 | 15,570,000 | - | (775,000) | 14,795,000 | 159 |
| Series 2022 Building Bonds | 3.00% to 5.00% | 82,295,000 | | 2052 | - | 82,295,000 | - | 82,295,000 | 882 |
| | | | | | <u>\$ 514,758,573</u> | <u>\$ 82,295,000</u> | <u>\$ (9,460,134)</u> | <u>\$ 587,593,439</u> | <u>\$ 6,299</u> |

Rockwall Independent School District
Bond Status by Series as of June 30, 2022

| Series | Original Amount Issued | Premiums/Discounts/A djustments | Total Available to Spend | Spent | Unspent |
|---------------|-----------------------------------|--|-------------------------------------|-----------------------|-----------------------|
| Series 2006 | 32,000,000 | \$ 376,000 | 32,376,000 | \$ 32,376,000 | \$ - |
| Series 2010 | 15,500,000 | \$ 940,440 | 16,440,440 | \$ 15,862,671 | \$ 577,769 |
| Series 2016 | 107,960,000 | 19,287,232 | 127,247,232 | 126,592,592 | \$ 654,640 |
| Series 2017 | 69,555,000 | 9,163,129 | 78,718,129 | 78,718,129 | \$ - |
| Series 2018 | 42,605,000 | 3,889,236 | 46,494,236 | 46,494,236 | \$ - |
| Series 2020 | 16,985,000 | 3,085,047 | 20,070,047 | 9,501,920 | \$ 10,568,127 |
| Series 2022 | 82,295,000 | 10,920,515 | 93,215,515 | 1,589,158 | \$ 91,626,357 |
| | <u>\$ 366,900,000</u> | <u>\$ 47,661,599</u> | <u>\$ 414,561,599</u> | <u>\$ 311,134,707</u> | <u>\$ 103,426,892</u> |

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.