

Debt Obligations HB 1378
For the Year Ending June 30, 2019
Rockwall Independent School District
1050 Williams Street
Rockwall, Texas 75087
972-771-0605

ROCKWALL INDEPENDENT SCHOOL DISTRICT

Approved Bond Authorizations by Voters as of JUNE 30, 2019

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita	Purpose for which Debt Obligation was Authorized	Repayment Source
1986	2,450,000		2,450,000	\$ 32	Construct and Equip Facilities	Debt Svc Fund
1990	21,900,000		21,900,000	290	Construct, Renovate, and Equip Facilities; Purchase of Land	Debt Svc Fund
1994	8,000,000		8,000,000	106	Construct, Renovate, and Equip Facilities	Debt Svc Fund
1995	14,500,000		14,500,000	192	Construct, Renovate, and Equip Facilities; Purchase of Land	Debt Svc Fund
1998	48,670,000		48,670,000	644	Construct, Renovate, and Equip Facilities	Debt Svc Fund
2001	139,165,000		139,165,000	1,841	Construct, Renovate, and Equip Facilities; Purchase of Land	Debt Svc Fund
2006	62,550,000		62,550,000	828	Construct, Renovate, and Equip Facilities; Purchase of Land, Buses and Technology	Debt Svc Fund
2007	198,150,000	-	198,150,000	2,622	Construct, Renovate, and Equip Facilities; Purchase of Land, Buses and Technology	Debt Svc Fund
2015	173,800,000	83,020,000	256,820,000	3,398	Construct, Renovate, and Equip Facilities; Purchase of Land, Buses and Technology	Debt Svc Fund
Total			<u>\$ 752,205,000.00</u>			

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	Aa2
Standard & Poor's Rating Service:	AAA	AA

Per Capita Information:

Per Capita 75,584
 Year 2019
 Source Texas Municipal Reports

Rockwall Independent School District

Combined Principal and Interest Requirement as of June 30, 2019

Year Ending June 30	Principal Requirements	Interest Requirements	Total Requirements
2020	7,159,306	31,427,285	38,586,591
2021	6,333,820	32,896,922	39,230,741
2022	8,194,912	32,095,230	40,290,141
2023	9,949,827	31,578,264	41,528,091
2024	10,253,761	31,463,293	41,717,054
2025-2029	91,088,003	119,523,466	210,611,469
2030-2034	92,656,198	84,348,856	177,005,054
2035-2039	108,420,000	56,515,339	164,935,339
2040-2044	107,370,000	32,310,250	139,680,250
2044-2048	74,145,000	6,713,350	80,858,350
	<u>\$ 515,570,826</u>	<u>\$ 458,872,256</u>	<u>\$ 974,443,081</u>

Rockwall Independent School District

Bond Status as of June 30, 2019

Series	Spent	Unspent	Purpose of Issue	Refunded Series	Issued
Series 2006	\$ 32,000,000	\$ -	School Building		32,000,000
Series 2011	9,425,000	-	Refunding	2001	9,425,000
Series 2012 Refunding Bonds	49,620,000	-	Refunding	1998, 2001, 2002, 2003	49,620,000
Series 2012A Refunding Bonds	9,280,000	-	Refunding	2004	9,280,000
Series 2013	10,600,000	-	School Building		10,600,000
Series 2013A	74,720,000	-	Refunding	2006, 2007	72,284,998
Series 2015	89,568,204	-	Refunding	2008	89,568,204
Series 2015A	32,193,467	-	Refunding	2006A, 2007	32,193,467
Series 2016	125,000,000	-	School Building		107,960,000
Series 2017	42,960,912	32,039,088	School Building		69,555,000
Series 2017A	27,105,693	-	Refunding	2010, 2011, 2012A, 2012	37,300,000
Series 2018	-	45,000,000	School Building		42,605,000
	<u>\$ 502,473,276</u>	<u>\$ 77,039,088</u>			

Note: Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

ROCKWALL INDEPENDENT SCHOOL DISTRICT

General Obligation Bonds as of June 30, 2019

Series	Interest Rate Payable	Amounts Original		Beginning Balance	Additions	Reductions	Ending Balance	Outstanding
		Issue	Maturity Date					Debt Per Capita (75,584)
Series 2006 Building Bonds	4.50% to 4.82%	32,000,000	2037	\$ 27,000,000	\$ -	\$ -	\$ 27,000,000	\$ 357
Series 2011 Refunding Bonds	4.00% to 4.50%	9,425,000	2027	3,045,000	-	-	3,045,000	\$ 40
Series 2012 Refunding Bonds	2.00% to 5.00%	49,620,000	2031	40,160,000	-	-	40,160,000	\$ 531
Series 2012A Refunding Bonds	2.00% to 4.00%	9,280,000	2032	7,630,000	-	(95,000)	7,535,000	\$ 100
Series 2013 Building Bonds	4.00% to 5.00%	10,600,000	2042	10,600,000	-	-	10,600,000	\$ 140
Series 2013 Refunding Bonds	2.00% to 5.00%	72,284,998	2037	61,350,000	-	(6,905,000)	54,445,000	\$ 720
Series 2015 Refunding Bonds	1.86% to 3.98%	89,568,204	2037	89,568,204	-	-	89,568,204	\$ 1,185
Series 2015A Refunding Bonds	2.00% to 5.13%	32,193,467	2032	27,908,432	-	(450,810)	27,457,622	\$ 363
Series 2016 Building Bonds	2.00% to 5.00%	107,960,000	2046	107,310,000	-	(100,000)	107,210,000	\$ 1,418
Series 2017 Building Bonds	2.00% to 5.00%	69,555,000	2047	69,165,000	-	(80,000)	69,085,000	\$ 914
Series 2017A Refunding Bonds	4.00% to 5.00%	37,300,000	2042	36,860,000	-	-	36,860,000	\$ 488
Series 2018 Building Bonds	4.00% to 5.00%	42,605,000	2048	-	42,605,000	-	42,605,000	\$ 564
				<u>\$ 480,596,636</u>	<u>\$ 42,605,000</u>	<u>\$ (7,630,810)</u>	<u>\$ 515,570,826</u>	<u>\$ 6,821</u>