

Debt Obligations HB 1378
For the Year Ending June 30, 2023
Rockwall Independent School District
1050 Williams Street
Rockwall, Texas 75087
972-771-0605

ROCKWALL INDEPENDENT SCHOOL DISTRICT

Approved Bond Authorizations by Voters as of JUNE 30, 2023

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita	Purpose for which Debt Obligation was Authorized	Repayment Source
1986	2,450,000		2,450,000	\$ 22	Construct and Equip Facilities	Debt Svc Fund
1990	21,900,000		21,900,000	195	Construct, Renovate, and Equip Facilities; Purchase of Land	Debt Svc Fund
1994	8,000,000		8,000,000	71	Construct, Renovate, and Equip Facilities	Debt Svc Fund
1995	14,500,000		14,500,000	129	Construct, Renovate, and Equip Facilities; Purchase of Land	Debt Svc Fund
1998	48,670,000		48,670,000	432	Construct, Renovate, and Equip Facilities	Debt Svc Fund
2001	139,165,000		139,165,000	1,236	Construct, Renovate, and Equip Facilities; Purchase of Land	Debt Svc Fund
2006	62,550,000		62,550,000	556	Construct, Renovate, and Equip Facilities; Purchase of Land, Buses and Technology	Debt Svc Fund
2007	198,150,000		198,150,000	1,760	Construct, Renovate, and Equip Facilities; Purchase of Land, Buses and Technology	Debt Svc Fund
2015	256,820,000		256,820,000	2,281	Construct, Renovate, and Equip Facilities; Purchase of Land, Buses and Technology	Debt Svc Fund
2021	390,000,000	85,845,000	475,845,000	4,226	Construct, Renovate, and Equip Facilities; Purchase of Land, Buses and Technology	Debt Svc Fund
Total			\$ 752,205,000.00	\$ 6,681		

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	Aa2
Standard & Poor's Rating Service:	AAA	AA

Per Capita Information:

Per Capita 112,591
 Year 2023
 Source Texas Municipal Reports

Rockwall Independent School District

Combined Principal and Interest Requirement Through Maturity as of June 30, 2023

Year Ending June 30	Principal Requirements	Interest Requirements	Total Requirements	Outstanding Debt Requirements per Capita (112,591)	
2024	9,937,321	44,006,420	53,943,741	\$	479
2025	17,758,093	39,514,155	57,272,248		509
2026	19,622,974	37,105,474	56,728,448		504
2027	21,130,515	37,105,283	58,235,798		517
2028	23,393,286	36,367,537	59,760,823		531
2029-2033	87,737,680	178,649,588	266,387,268		2,366
2034-2038	138,265,000	126,150,069	264,415,069		2,348
2039-2043	168,255,000	98,228,318	266,483,318		2,367
2044-2048	209,625,000	63,129,136	272,754,136		2,423
2049-2053	174,490,000	21,153,150	195,643,150		1,738
	<u>\$ 870,214,869</u>	<u>\$ 681,409,130</u>	<u>\$ 1,551,623,999</u>	<u>\$</u>	<u>13,781</u>

ROCKWALL INDEPENDENT SCHOOL DISTRICT

General Obligation Bonds as of June 30, 2023

Series	Interest Rate Payable	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita (112,591)
Series 2006 Building Bonds	4.50% to 4.82%	32,000,000	2037	\$ 27,000,000	\$ -	\$ -	\$ 27,000,000	\$ 240
Series 2011 Refunding Bonds	4.00% to 4.50%	9,425,000	2027	2,635,000		(425,000)	2,210,000	20
Series 2012A Refunding Bonds	2.00% to 4.00%	9,280,000	2032	1,770,000		(610,000)	1,160,000	10
Series 2015 Refunding Bonds	1.86% to 3.98%	89,568,204	2037	47,898,369		(939,326)	46,959,043	417
Series 2015A Refunding Bonds	2.00% to 5.13%	32,193,467	2032	27,179,419		(10,501)	27,168,918	241
Series 2016 Building Bonds	2.00% to 5.00%	107,960,000	2046	400,000		(100,000)	300,000	3
Series 2017 Building Bonds	2.00% to 5.00%	69,555,000	2047	68,285,000		(725,000)	67,560,000	600
Series 2017A Refunding Bonds	4.00% to 5.00%	37,300,000	2042	34,885,000		(2,210,000)	32,675,000	290
Series 2018 Building Bonds	4.00% to 5.00%	42,605,000	2048	41,945,000		(1,350,000)	40,595,000	361
Series 2019 Refunding Bonds	2.52% to 4.00%	81,569,977	2042	80,800,001		(16,800,001)	64,000,000	568
Series 2020 Refunding Bonds	1.696% to 5.00%	163,789,812	2046	157,705,650		(198,742)	157,506,908	1,399
Series 2020 Building Bonds	4.00% to 5.00%	16,985,000	2050	14,795,000			14,795,000	131
Series 2022 Building Bonds	3.00% to 5.00%	82,295,000	2052	82,295,000		(2,025,000)	80,270,000	713
Series 2022A Building Bonds	5.00%	106,050,000	2052	-	106,050,000	(6,110,000)	99,940,000	888
Series 2023 Building Bonds	4.00% to 5.00%	194,985,000	2053	-	194,985,000		194,985,000	1,732
Series 2023A Refunding Bonds	3.25% to 5.00%	13,090,000	2039	-	13,090,000		13,090,000	116
				<u>\$ 587,593,439</u>	<u>\$ 314,125,000</u>	<u>\$ (31,503,570)</u>	<u>\$ 870,214,869</u>	<u>\$ 7,729</u>

Rockwall Independent School District
Bond Status by Series as of June 30, 2023

Series	Original Amount Issued	Premiums/Discounts/A djustments	Total Available to Spend	Spent	Unspent
Series 2006	32,000,000	\$ 376,000	32,376,000	\$ 32,376,000	\$ -
Series 2010	15,500,000	963,814	16,463,814	15,862,671	\$ 601,143
Series 2016	107,960,000	19,308,287	127,268,287	126,592,592	\$ 675,696
Series 2017	69,555,000	9,163,129	78,718,129	78,718,129	\$ -
Series 2018	42,605,000	3,889,236	46,494,236	46,494,236	\$ -
Series 2020	16,985,000	4,211,465	21,196,465	20,631,920	\$ 564,545
Series 2022	82,295,000	13,456,502	95,751,502	73,976,633	\$ 21,774,869
Series 2023	194,985,000	6,495,569	201,480,569	-	\$ 201,480,569
	<u>\$ 561,885,000</u>	<u>\$ 57,864,003</u>	<u>\$ 619,749,003</u>	<u>\$ 394,652,182</u>	<u>\$ 225,096,821</u>

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.