



Ardsley Union Free School District

Challenging Minds. Building Character. Inspiring Excellence.

Superintendent's Recommended Budget

Tuesday, March 29, 2022

Anticipated Expenditures - Review

As of March 15, 2022

INCLUDES ALL STAFFING/DISTRICT REQUESTS

	Adopted 2021-22	Proposed 2022-23	Dollar Difference	Percent Change	Impact of Staffing/Program Requests
Salaries	40,526,881	41,286,573	759,692	1.87%	+ \$400,000
Benefits	16,270,442	16,191,379	-79,062	-0.49%	+ \$150,000
Special Education	3,106,815	3,490,551	383,736	12.35%	
Debt Service*	4,472,808	4,563,047	90,239	2.02%	
Transportation	1,549,579	1,738,830	189,251	12.21%	
Building & Grounds	3,077,200	3,133,750	56,550	1.84%	
Technology	1,333,400	948,400	-385,000	-28.87%	
BOCES w/o Spec Ed & Tech	1,435,865	1,470,123	34,258	2.39%	
Athletics w/Transportation	390,050	419,500	29,450	7.55%	
Supplies & Equipment	480,510	539,810	59,300	12.34%	
Supplies & Equipment - One Time	38,000	0	-38,000	-100.00%	
Other	1,998,912	1,909,582	-89,330	-4.47%	
Transfer to Capital	0	1,000,000	1,000,000	100.00%	
Total Expenditures	74,680,461	76,691,545	2,011,084	2.69%	+ \$550,000

All additional staffing/other requests increase the budget \$550,000 or an additional .74%.

*Debt Service includes lease purchase of 4 replacement buses

Anticipated Revenues - Review

As of March 15, 2022

INCLUDES ALL STAFFING/DISTRICT REQUESTS

	Adopted 2021-22	Proposed 2022-23	Dollar Difference	Percent Difference
Interest on Investments	60,000	60,000	0	0.00%
Rentals/Facility Use	795,000	795,000	0	0.00%
Tuition	2,380,000	2,280,000	-100,000	-4.20%
Transportation	511,413	414,312	-97,101	-18.99%
Unclassified Revenues	885,261	885,312	51	0.01%
State Aid	5,950,377	8,086,872	2,136,495	35.91%
Building Aid	1,121,324	1,036,745	-84,579	-7.54%
BOCES Aid	485,783	551,880	66,097	13.61%
Total Non-Tax Revenue	12,189,158	14,110,121	1,920,963	15.76%
Fund Balance	1,980,000	1,980,000	0	0.00%
Use of Reserves	511,303		-511,303	-100.00%
Tax Levy*	60,000,000	60,601,424	601,424	1.00%
Total Revenue	74,680,461	76,691,545	2,011,084	2.69%

**To fund all staffing requests, an additional increase of \$550,000 to the tax levy is needed which is \$2,396,528 below the maximum allowable tax levy of \$62,997,952*

State aid estimates are based on the executive budget and may change.

Budget Highlights



Fiscally responsible

Maintains necessary staffing levels

Addresses higher class sizes at AMS and AHS

Provides additional staff for special education

Supports and upgrades our facilities

Well below the Maximum Allowable Tax Levy



Ardsley Union Free School District

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Additional Staffing / Program Requests (Superintendent's Recommendations)

Staffing Requests – Recommended Additions

FTE	Position/Items	Program	Estimated Cost
1	Teacher	Social Studies	\$110,000
0.4	Teacher	Spanish	\$44,000
0.4	Teacher	Science	\$44,000
0.4	Teacher	ELA	\$44,000
		Total Middle School	\$242,000

FTE	Position/Items	Program	Estimated Cost
0.2	Teacher	Health	\$22,000
0.6	Teacher	Spanish	\$66,000
1.0	Teacher	ELA	\$110,000
1.0	Teacher	Special Ed	\$110,000
		Total High School	\$308,000

Staffing Requests – Recommended Reductions

FTE	Position/Items	Program	Estimated Cost
1	Teacher	First Grade	\$110,000
Total Elementary School			<u><u>\$110,000</u></u>

Class Size Ranges

Grade	Range
First Grade	19-23

Ideal Class Size

Grade	Ideal Size
1 st Grade	19

Projected 2022-2023

Grade	Projected 2022-2023*	Projected Sections	Projected Average Class Size
First Grade	137	7	19/20

**Using cohort survival based on enrollment as of March 25, 2022*

Additional Staff/Program – Summary

Additions:

School/Department	Estimated Cost
Ardsley Middle School	\$242,000
Ardsley High School	\$308,000
Subtotal	\$550,000

Reductions:

School/Department	Estimated Cost
Concord Road Elementary	-\$110,000
Subtotal	-\$110,000

Total	\$440,000
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Transfer to Capital	0	1,000,000	1,000,000	100.00%	
Total Expenditures	74,680,461	76,581,545	1,901,084	2.55%	+ \$440,000

** Debt service includes lease/purchase of four replacement buses*

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Total Non-Tax Revenue	12,189,158	14,110,121	1,920,963	15.76%
Fund Balance	1,980,000	1,980,000	0	0.00%
Use of Reserves	511,303		-511,303	-100.00%
Tax Levy*	60,000,000	60,491,424	491,424	0.82%
Total Revenue	74,680,461	76,581,545	1,901,084	2.55%

** Below the maximum allowable tax levy (5%) and includes \$1,980,000 of fund balance*



Ardsley Union Free School District

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Estimated Tax Rate

Budget Presentation	Budget	Budget to Budget	Tax Levy	Tax Levy Increase	Assessed Value as of March 8, 2021	Projected Tax Rate* Per \$1,000	Change From 2021/2022 Tax Rate (22.71)
March 15th With all Staffing Requests	76,691,545	2.69%	60,601,424	1.00%	2,763,539,875	21.93	-3.42%
Superintendent's Recommended	76,581,545	2.55%	60,491,424	0.82%	2,763,539,875	21.89	-3.60%

*The formula to calculate estimated taxes =
Assessed Value of Your Property x .02189 (tax rate/1,000)*

At 9/15/2021 the calculated single family average assessed value for Ardsley Union Free School District was \$722,900

2022/2023 Budget	22/23 Projected Tax Rate* Per \$1,000	Average Assessed Value	Estimated Taxes
Superintendent's Recommended	21.89	722,900	15,824

**Using assessed value as of March 8, 2021 final assessed value may change.*

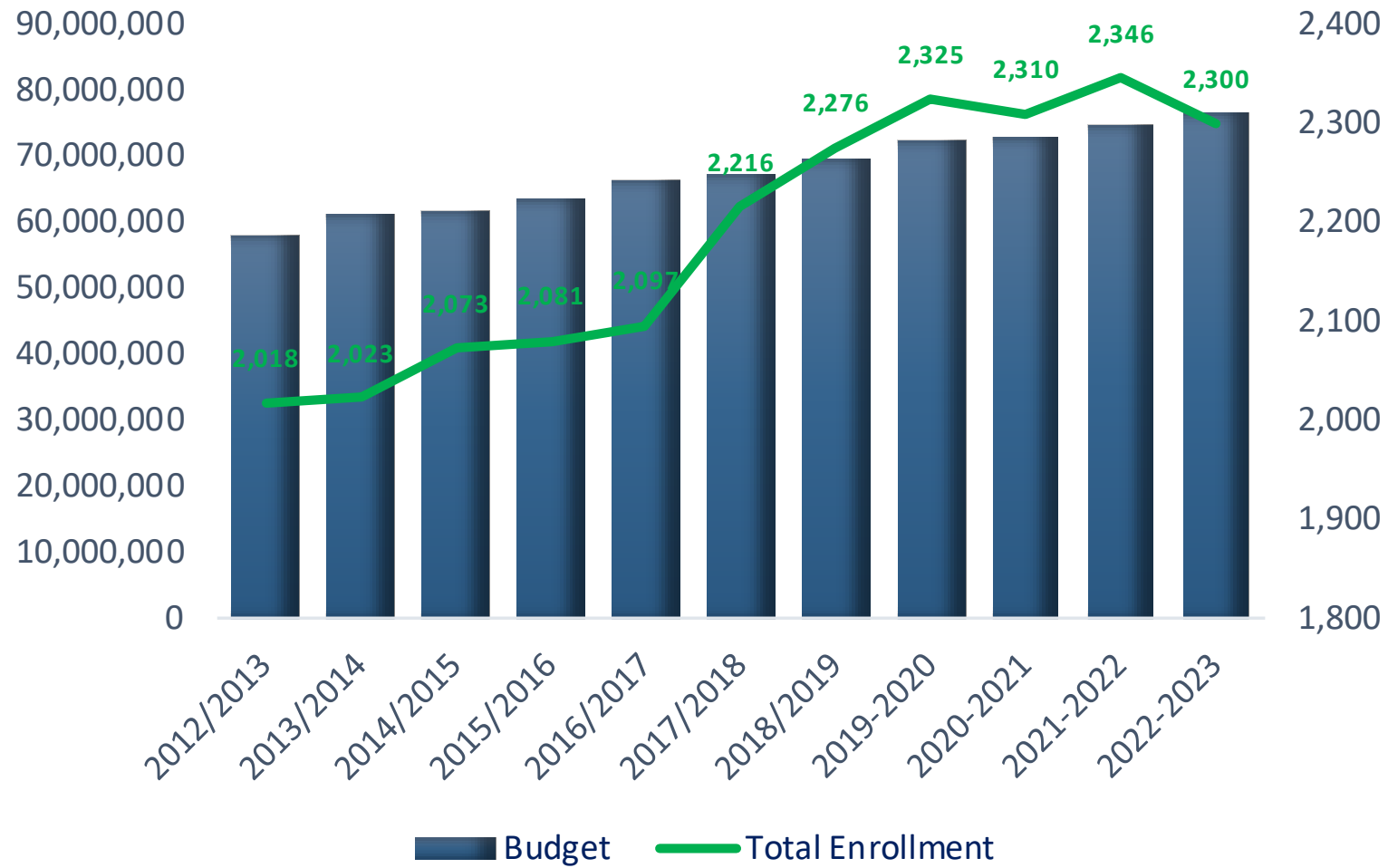
Estimated Tax Rate

Year	Ardsey UFS Taxable Assessed Value	Change AV compare to prior year	Tax Levy	Tax Rate Per \$1,000 AV	Difference (\$) per AV	Difference (%) per AV
2012-13	\$69,032,752	5,608,407	46,413,489	\$672.34	\$10.33	1.56%
2013-14	\$67,817,751	(1,215,001)	48,639,054	\$716.95	\$44.61	6.63%
2014-15	\$67,510,668	(307,083)	49,656,247	\$735.29	\$18.35	2.56%
2015-16	\$67,725,876	215,208	50,893,133	\$750.77	\$15.48	2.11%
2016-17	\$67,688,867	(37,009)	51,533,827	\$760.81	\$10.03	1.34%
2017-18	\$2,342,209,969	N/A*	52,832,610	\$22.54	N/A*	N/A*
2018-19	\$2,465,088,603	122,878,634	55,315,743	\$22.44	(\$0.11)	-0.48%
2019-20	\$2,573,411,655	108,323,052	56,836,923	\$22.07	(\$0.37)	-1.63%
2020-21	\$2,625,599,225	52,187,570	58,350,000	\$22.21	\$0.14	0.64%
2021-22	\$2,641,605,585	16,006,360	60,000,000	\$22.71	\$0.50	2.23%
2022-23	\$2,763,539,875 **	121,934,290	60,491,424	\$21.89	(\$0.82)	-3.60%

**Re-assessment change to full valuation*

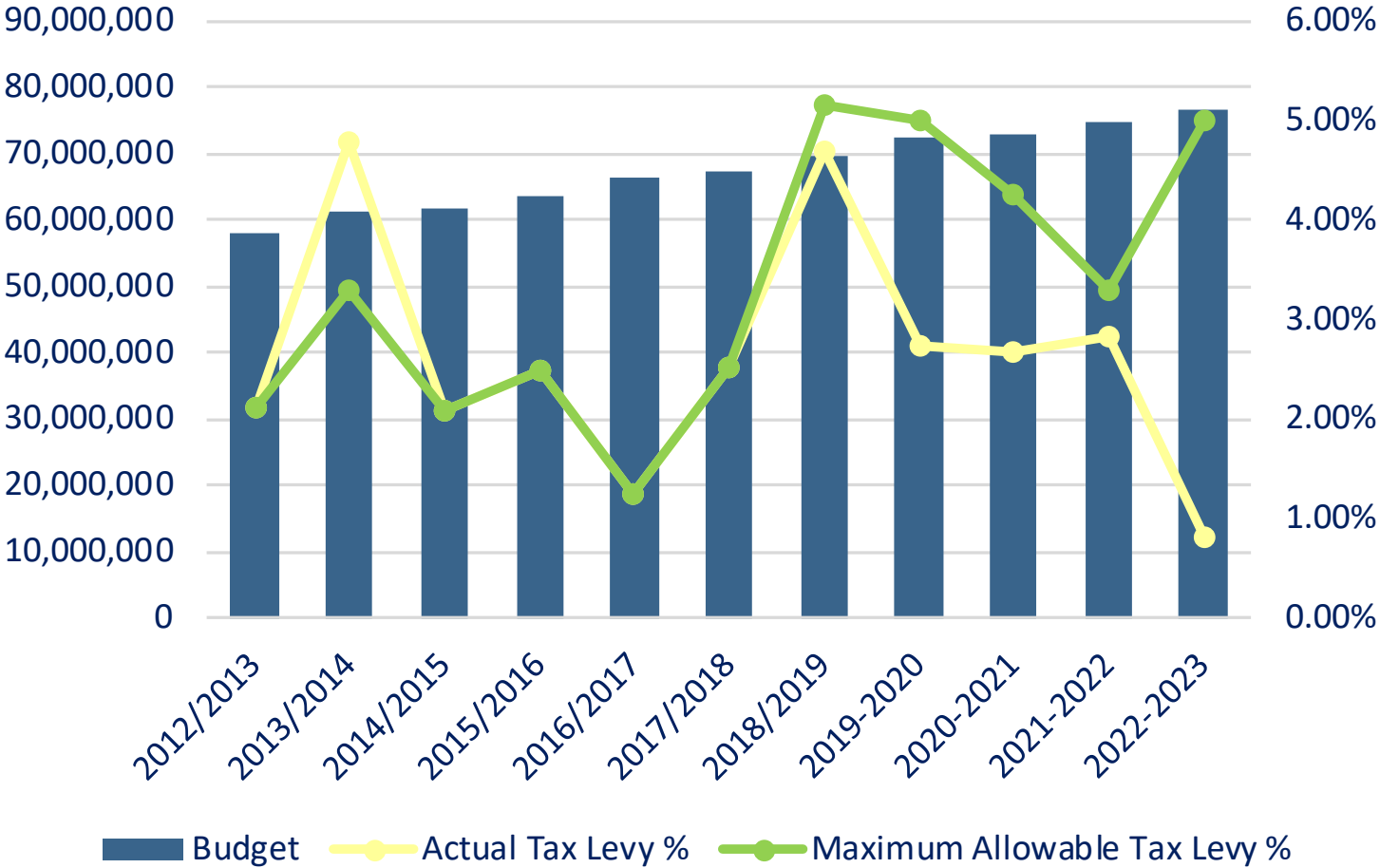
***Assessed value as of March 8, 2021 final assessed value may change.*

Budget History



**Source NYSED Enrollment Data (BEDS), 2021-2022 enrollment as of February 26, 2022 (Does not include out of district placements)
2022-2023 Projected based on cohort survival does not project move-in's*

Tax Levy Review



Total Cumulative Below Maximum Allowable Tax Levy 2012-2023 = \$4,495,475

**2022-2023 Proposed*

Fund Balance/Reserves

Reserve funds are established to cover the cost of specific expenditures, such as unemployment, tax certioraris, and to cover unexpected expenditures, such as costs incurred for unanticipated special education placements or emergency building repairs.

- Restricted Fund Balance - consists of funds that are mandated for a specific purpose.
- Assigned Fund Balance - consists of funds that are set aside with the intent to be used for a specific purpose.
- Unassigned Fund Balance - consists of excess funds that have not been classified and are considered spendable resources. This amount is restricted up to 4% of the subsequent year's budget.

Fund Balance/Reserves – cont'd

- Measure of fiscal health
- Managing Cash Flow
 - Reserves can cover cash flow from July 1st to October until the District receives tax revenue.
 - Eliminates the need to borrow via Tax Anticipation Note (TAN) until tax revenue is received and, in turn, reduces interest costs associated with additional borrowing.
- Bond Rating
 - Reserves is one of the items they use to determine the rating
 - Enables us to issue debt to improve/upgrade our facilities at a lower cost to taxpayers
- Can offset economic downturns, revenue shortfalls or unexpected expenditures
- Fund balance is not a sustainable source of revenue

Fund Balance/Reserves

Restricted:

Capital Reserve
Reserve for Employee Benefits and Accrued Liabilities
Unemployment Insurance Reserve
Reserve for Tax Certiorari
Retirement Contributions Reserve (ERS)
Retirement Contributions Reserve (TRS)
Reserve for Non-Spendable (Prepaid)
Total Restricted

Balance as of June 30, 2021

3,848,800
1,384,027
250,000
4,907,899
3,921,293
929,734
13,769
15,255,522

*Used for a
specific purpose*

Assigned:

Appropriated Fund Balance
Reserve for Encumbrances
Total Assigned

2,491,303
460,282
2,951,585

Total Unassigned

2,993,465

Total Fund Balance

21,200,572

Fund Balance Projection as of March 31, 2022

Ending Fund Balance at June 30, 2021	21,200,572
Plus: Projected Year End Revenues	72,870,386
Minus: Projected Year End Expenditures	(71,438,769)
Projected Operating Surplus/(Deficit)	1,431,618
Projected Ending Fund Balance 6/30/2022	22,632,190

Projected Analysis of Fund Balance:

Restricted

Reserve for Tax Certiorari	5,264,669
NYS Employees' Retirement Reserve	4,245,347
NYS Teachers' Retirement Reserve	1,571,742
Unemployment Insurance Reserve	250,000
Reserve Empl Benefits/Accr Liab	1,384,027
Capital Reserve	4,348,800
Reserve for Non-Spendable (Prepaid)	13,769
Total Restricted	17,078,353

Assigned Fund Balance

Reserve for Encumbrances (estimated)	500,000
Designated for 2022-2023 Proposed Budget	1,980,000
Total Assigned	2,480,000

Projected Unassigned (4%) **3,063,262**

Total Projected Fund Balance 6/30/2022 **22,621,615**

Assumes \$500k carryover, if no carryover \$1.4m surplus would be \$921k.

**Projected with information known as of March 31, 2022, subject to change. Excess unassigned fund balance applied to reserves and designated for budget, allocation to reserves will change.*

Fund Balance History

(SCHOOL YEAR)	2014-15	2015-16	2016-17	2017-18	2018-2019	2019-2020	2020-2021	2021-2022
CATEGORY	AS OF JUNE 30, 2015	AS OF JUNE 30, 2016	AS OF JUNE 30, 2017	AS OF JUNE 30, 2018	AS OF JUNE 30, 2019	AS OF JUNE 30, 2020	AS OF JUNE 30, 2021	PROJECTED JUNE 30, 2022
APPROPRIATED	1,980,000	3,030,915	2,642,283	2,587,454	3,004,708	4,256,777	2,491,303	1,980,000
RESERVE FOR ENCUMBRANCES	232,724	417,742	279,082	530,218	393,381	1,056,222	460,282	500,000
RESERVE FOR NON-SPENDABLE (PREPAID)	14,515	19,318	20,454	15,407	16,650	-	13,769	13,769
CAPITAL RESERVE	-	-	500,000	2,000,000	2,000,000	2,000,000	3,848,800	4,348,800
RESERVE FOR LIABILITY - EBLAR	1,981,563	1,813,414	1,840,969	1,541,957	1,473,887	1,465,853	1,384,027	1,384,027
RESERVE FOR LIABILITY - RETIREMENT	2,482,144	2,482,144	2,482,144	2,482,144	2,016,904	3,411,295	3,921,293	4,245,347
RESERVE FOR LIABILITY - TRS	-	-	-	-	579,000	283,715	929,734	1,571,742
RESERVE FOR LIABILITY - TAX CERT	7,075,584	7,361,461	6,656,988	6,856,541	6,522,552	4,928,221	4,907,899	5,264,669
RESERVE FOR LIABILITY - UNEMPLOYMENT	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
UNASSIGNED (4% MAX)	2,554,248	2,653,746	2,700,211	2,791,692	2,893,951	2,918,809	2,993,465	3,063,262
TOTAL	16,570,778	18,028,740	17,372,131	19,055,412	19,151,033	20,570,892	21,200,572	22,621,615

COVID (Closures/Hybrid Schedules)

**2021-2022 Projected with information known as of March 31, 2022, subject to change. Excess unassigned fund balance applied to reserves and designated for budget, allocation to reserves will change.*



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Superintendent's Recommended 2022-2023 Budget: At A Glance

0.82%*

Tax Levy Increase

2.55%

Budget-to-Budget Increase

\$76,581,545

Total Proposed Budget

**Below the Maximum Allowable Tax Levy (5%)*

*** Includes \$1,980,000 fund balance use*



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Additional Proposition

Capital Project to Improve Air Quality

- ✓ HVAC replacements
- ✓ A/C in select spaces
- ✓ UVC Filtration

Funding

- ✓ \$1 million included in the budget
- ✓ \$1 million from the capital reserve

2022-2023 Budget Development: Next Steps

April 19th– Board Budget Adoption
BOCES Budget Vote



May 3rd – Annual School District Budget
Hearing



Ardsley Union Free School District
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Budget Vote and Board of Education Elections

Tuesday, May 17, 2022

Polls open at Ardsley High School

6:00am - 10:00am

2:00pm - 9:00pm



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Questions

For further information regarding the 2022-2023 Budget,
please visit the District webpage at:

www.ardsleyschools.org

or email

budget@ardsleyschools.org