




Ardsley Union Free School District
Challenging Minds. Building Character. Inspiring Excellence.


Superintendent's Recommended Budget

Tuesday, March 28, 2023

Budget Highlights



Maintains all programs while being fiscally responsible.



Incorporates the strategic plan and Multi-Tiered System of Support (MTSS).



Addresses student support, student choice and reduction of class size.

Anticipated Expenditures - Review

As of March 14, 2023

*** INCLUDES ALL STAFFING/DISTRICT REQUESTS**

	Adopted 2022-23	Proposed 2023-24	Dollar Difference	Percent Change	Impact of Staffing/Program Requests
Salaries	41,286,573	43,766,747	2,480,173	6.01%	+ \$1,060,418
Benefits	16,191,379	17,442,598	1,251,219	7.73%	+ \$447,498
Special Education	3,490,551	3,721,037	230,486	6.60%	
Debt Service*	4,563,047	5,395,447	832,400	18.24%	
Transportation	1,738,831	1,874,302	135,471	7.79%	
Building & Grounds	3,133,750	3,766,225	632,475	20.18%	
Technology	948,400	1,409,772	461,372	48.65%	
BOCES w/o Spec Ed & Tech	1,470,123	1,560,266	90,143	6.13%	
Athletics w/Transportation	419,500	415,500	-4,000	-0.95%	
Supplies & Equipment	539,810	781,290	241,480	44.73%	
Other	1,909,582	1,932,752	23,170	1.21%	
<i>*Placeholder</i> Other - Set Aside (Math/ELA)	0	383,958	383,958	100.00%	
Transfer to Capital	1,000,000	0	-1,000,000	100.00%	
Total Expenditures	76,691,545	82,449,893	5,758,348	7.51%	+ \$1,507,916

All additional staffing/other requests increase the budget \$1,507,916 or an additional 1.97%.

*Debt Service includes lease purchase of 2 new 66 passenger buses

Anticipated Revenues - Review

As of March 14, 2023

*** INCLUDES ALL STAFFING/DISTRICT REQUESTS**

	Adopted 2022-23	Proposed 2023-24	Dollar Difference	Percent Difference
Interest on Investments	60,000	100,000	40,000	66.67%
Rentals/Facility Use	795,000	814,000	19,000	2.39%
Tuition	2,280,000	1,865,000	-415,000	-18.20%
Transportation	414,312	468,454	54,142	13.07%
Unclassified Revenues	885,312	854,674	-30,637	-3.46%
State Aid	7,950,325	11,305,360	3,355,035	47.03%
State Aid (Math/ELA Set Aside)	0	383,958	383,958	
Building Aid	1,121,324	1,175,488	54,164	4.83%
BOCES Aid	645,106	702,317	57,211	8.87%
Total Non-Tax Revenue	14,151,379	17,669,252	3,517,873	24.86%
Fund Balance	1,980,000	1,980,000	0	0.00%
Use of Reserves	0	0	0	0.00%
Tax Levy*	60,560,166	61,478,015	917,849	1.52%
Total Revenue	76,691,545	81,127,266	4,435,721	5.78%
Total Budget After Staffing		82,449,893		7.51%
Surplus/(Short)	0	-1,322,627		1.72%

To fund all staffing requests, the maximum allowable tax levy of \$61,478,015 and additional fund balance/reserves of \$1,322,627 is needed to balance the budget.

State aid estimates are based on the executive budget and may change.



Ardsley Union Free School District

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Additional Staffing / Program Requests (Superintendent's Recommendations)

Staffing Requests – Recommended Additions

FTE	Position/Items	Program	Estimated Cost
1	Teacher	Math Interventionist	\$115,000
4	Teaching Assistants	Add'l Supports - Literacy/Math	\$186,000
N/A	Stipend	Team Leaders	\$11,315
Total Concord Road Elementary			\$312,315

FTE	Position/Items	Program	Estimated Cost
1	Guidance Counselor	Increasing to one counselor per grade	\$115,000
1	Teacher	Music	\$115,000
0.6	Teacher	Science	\$69,000
0.5	Teacher	Literacy	\$57,000
1	Teacher	Math	\$115,000
Total Ardsley Middle School			\$471,000

FTE	Position/Items	Program	Estimated Cost
0.6	Teacher	Math	\$69,000
0.5	Teacher	Special Ed (increase to current fte)	\$57,000
0.6	Teacher	Special Ed (for rising AMS students in ASP program)	\$69,000
0.2	Teacher	Spanish Teacher	\$23,000
0.8	Teacher	French/Spanish Teacher	\$92,000
Total Ardsley High School			\$310,000

Staffing Requests – Recommended Additions, cont’d

FTE	Position/Items	Program	Estimated Cost
0.6	Psychologist	Additional Student Needs (previously grant funded)	\$69,000
Total Special Education - Districtwide			\$69,000
FTE	Position/Items	Program	Estimated Cost
N/A	Stipends	Varsity Assistants (Boys Basketball)	\$6,020
N/A	Stipends	Varsity Assistants (Girls Basketball)	\$6,020
N/A	Stipends	Varsity Assistants (Volleyball)	\$5,541
N/A	Stipends	Varsity Assistants (Wrestling)	\$6,020
Total Athletics			\$23,601

Staffing Requests – Recommended Reductions

FTE	Position/Items	Program	Estimated Cost
1	Social Worker	Student and Family Assistance	\$115,000
		Total Concord Road Elementary	\$115,000

FTE	Position/Items	Program	Estimated Cost
0.8	Teacher	ELA and Literacy Support	\$92,000
		Total Ardsley Middle School	\$92,000

FTE	Position/Items	Program	Estimated Cost
1.0	Technology Specialist	Additional Staff to Support Technology Needs	\$115,000
		Total Technology - Districtwide	\$115,000

Additional Staff/Program – Summary

School/Department	Estimated Cost	Set-Aside	Additions After Set-Aside
Concord Road Elementary	\$312,315	\$115,000	\$197,315
Ardsley Middle School	\$471,000	\$57,000	\$414,000
Ardsley High School	\$310,000	\$69,000	\$241,000
Special Education - Districtwide	\$69,000		\$69,000
Athletics	\$23,601		\$23,601
TOTAL	\$1,185,916	\$241,000	\$944,916

Set-Aside funds potentially could be applied to selected new positions (\$241,000 is part of the \$383,958 already included in the budget).

Likely reductions:

School/Department	Estimated Cost
Concord Road Elementary	\$115,000
Ardsley Middle School	\$92,000
Technology - Districtwide	\$115,000
TOTAL	\$322,000

Superintendent's Recommended Budget

As of March 28, 2023

INCLUDES ALL STAFFING REQUESTS AND REDUCTIONS

	Actual 2021-2022	Adopted 2022-23	Projected 2022-2023	Proposed 2023-24	Dollar Difference	Percent Change	Impact of Staffing/Program Requests
Salaries	39,546,482	41,286,573	40,546,689	43,534,747	2,248,173	5.45%	+ \$828,418
Benefits	15,092,600	16,191,379	15,721,251	17,352,598	1,161,219	7.17%	+ \$357,498
Special Education	2,964,500	3,490,551	3,394,681	3,721,037	230,486	6.60%	
Debt Service*	4,474,288	4,563,047	4,563,047	5,395,447	832,400	18.24%	
Transportation	1,457,057	1,738,831	1,687,246	1,874,302	135,471	7.79%	
Building & Grounds	3,058,659	3,133,750	3,339,019	3,766,225	632,475	20.18%	
Technology	1,177,103	948,400	998,247	1,409,772	461,372	48.65%	
BOCES w/o Spec Ed & Tech	1,383,366	1,470,123	1,410,635	1,560,266	90,143	6.13%	
Athletics w/Transportation	298,236	419,500	345,426	415,500	-4,000	-0.95%	
Supplies & Equipment	506,644	539,810	506,573	781,290	241,480	44.73%	
Supplies & Equipment - One Time	38,926	0	0	0	0	0.00%	
Other	1,748,325	1,909,582	2,343,975	1,932,752	23,170	1.21%	
Other - Set Aside (Math/ELA)	0	0	0	142,958	142,958	100.00%	- \$241,000
Transfer to Capital	0	1,000,000	1,000,000	0	-1,000,000	100.00%	
Total Expenditures	71,746,184	76,691,545	75,856,789	81,886,893	5,195,348	6.77%	+ \$944,916

The recommended staffing/other requests increase the budget \$944,916 or an additional 1.23%.

*2023-2024 Debt Service includes lease purchase of 2 new 66 passenger buses

Superintendent's Recommended Budget

As of March 28, 2023

INCLUDES ALL STAFFING REQUESTS AND REDUCTIONS

	Actual 2021-2022	Adopted 2022-23	Projected 2022-2023	Proposed 2023-24	Dollar Difference	Percent Difference
Interest on Investments	48,314	60,000	750,000	100,000	40,000	66.67%
Rentals/Facility Use	856,457	795,000	962,979	814,000	19,000	2.39%
Tuition	2,118,644	2,280,000	1,505,053	1,865,000	-415,000	-18.20%
Transportation	814,791	414,312	828,317	468,454	54,142	13.07%
Unclassified Revenues	1,842,633	885,312	1,332,408	854,674	-30,637	-3.46%
State Aid	6,001,171	7,950,325	7,850,789	11,305,360	3,355,035	47.03%
State Aid (Math/ELA Set Aside)	0	0	0	383,958	383,958	
Building Aid	1,036,745	1,121,324	1,124,798	1,175,488	54,164	4.83%
BOCES Aid	620,518	645,106	741,168	702,317	57,211	8.87%
Total Non-Tax Revenue	13,339,273	14,151,379	15,095,510	17,669,252	3,517,873	24.86%
Fund Balance	0	1,980,000	0	1,980,000	0	0.00%
Use of Reserves	0	0	0	0	0	0.00%
Tax Levy*	60,000,000	60,560,166	60,560,166	61,478,015	917,849	1.52%
Total Revenue	73,339,273	76,691,545	75,655,676	81,127,266	4,435,721	5.78%
Total Budget After Staffing				81,886,893		6.77%
Surplus/(Short)	0	0	0	(759,627)		0.99%

To fund all staffing requests, the maximum allowable tax levy of \$61,478,015 and additional fund balance/reserves of \$759,627 is needed to balance the budget. If set-aside amount does not pass in legislative budget \$616,669 additional fund balance /reserves would be needed. State aid estimates are based on the executive budget and may change.



Ardsley Union Free School District

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Estimated Tax Rate

Budget Presentation	Budget	Budget to Budget	Tax Levy	Tax Levy Increase	Assessed Value as of March 1, 2023	Projected Tax Rate* Per \$1,000	Change From 2022/2023 Tax Rate (21.96)
March 16th With all Staffing Requests	82,449,893	7.51%	61,478,015	1.52%	2,989,894,440	20.56	-6.37%
Superintendents Recommended	81,886,893	6.77%	61,478,015	1.52%	2,989,894,440	20.56	-6.37%

*The formula to calculate estimated taxes =
Assessed Value of Your Property x .02056 (tax rate/1,000)*

At 9/15/2022 the calculated single family average assessed value for Ardsley Union Free School District was \$785,859

2023/2024 Budget	Projected Tax Rate* Per \$1,000	Average Assessed Value	Estimated Taxes
Superintendents Recommended	20.56	785,859	16,159

**Using assessed value as of March 1, 2023 final assessed value may change.*

Estimated Tax Rate

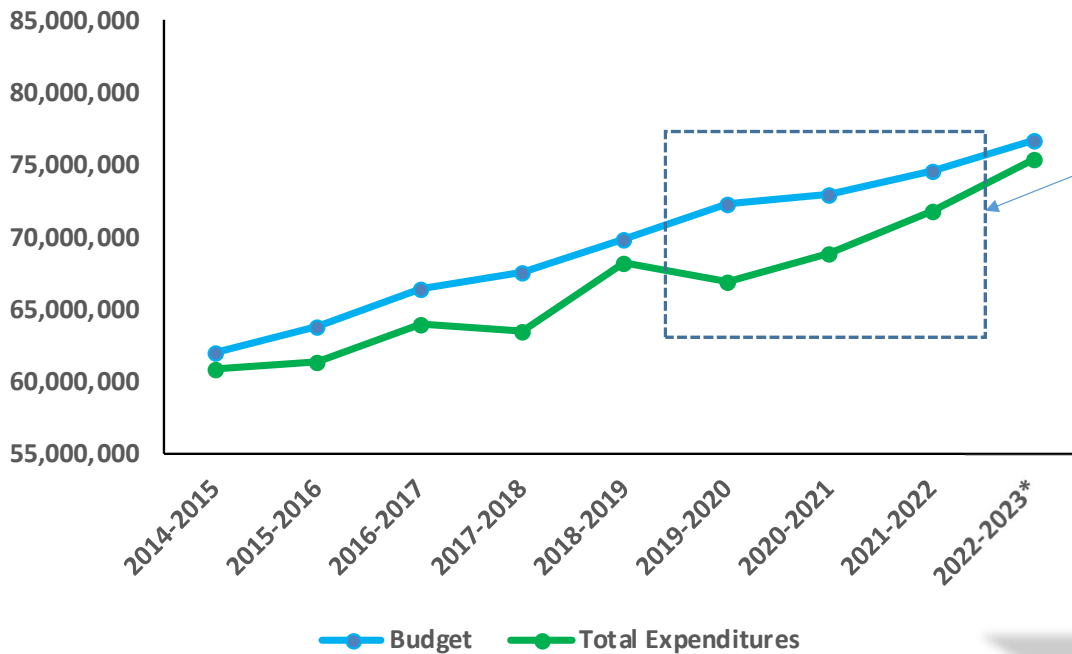
Year	Ardsley UFSD Taxable Assessed Value	Change AV compare to prior year	Tax Levy	Tax Rate Per \$1,000 AV	Difference (\$) per AV	Difference (%) per AV
2012-13	\$69,032,752	5,608,407	46,413,489	\$672.34	\$10.33	1.56%
2013-14	\$67,817,751	(1,215,001)	48,639,054	\$716.95	\$44.61	6.63%
2014-15	\$67,510,668	(307,083)	49,656,247	\$735.29	\$18.35	2.56%
2015-16	\$67,725,876	215,208	50,893,133	\$750.77	\$15.48	2.11%
2016-17	\$67,688,867	(37,009)	51,533,827	\$760.81	\$10.03	1.34%
2017-18	\$2,342,209,969	N/A*	52,832,610	\$22.54	N/A*	N/A*
2018-19	\$2,465,088,603	122,878,634	55,315,743	\$22.44	(\$0.11)	-0.48%
2019-20	\$2,573,411,655	108,323,052	56,836,923	\$22.07	(\$0.37)	-1.63%
2020-21	\$2,625,599,225	52,187,570	58,350,000	\$22.21	\$0.14	0.64%
2021-22	\$2,641,605,585	16,006,360	60,000,000	\$22.71	\$0.50	2.23%
2022-23	\$2,756,414,475	114,808,890	60,560,166	\$21.96	(\$0.75)	-3.29%
2023-24	\$2,989,894,440	\$233,479,965	61,478,015	\$20.56	(\$1.40)	-6.36%

**Re-assessment change to full valuation*

***Assessed value as of March 1, 2023 final assessed value may change.*

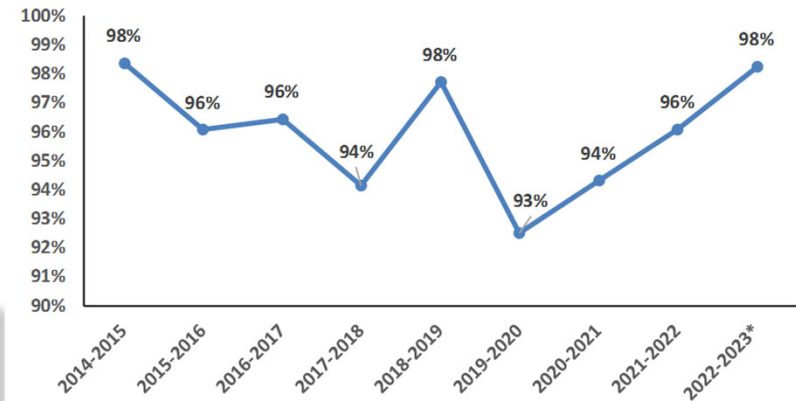
Budgeted vs. Actual Expenditures

Budget vs. Actual



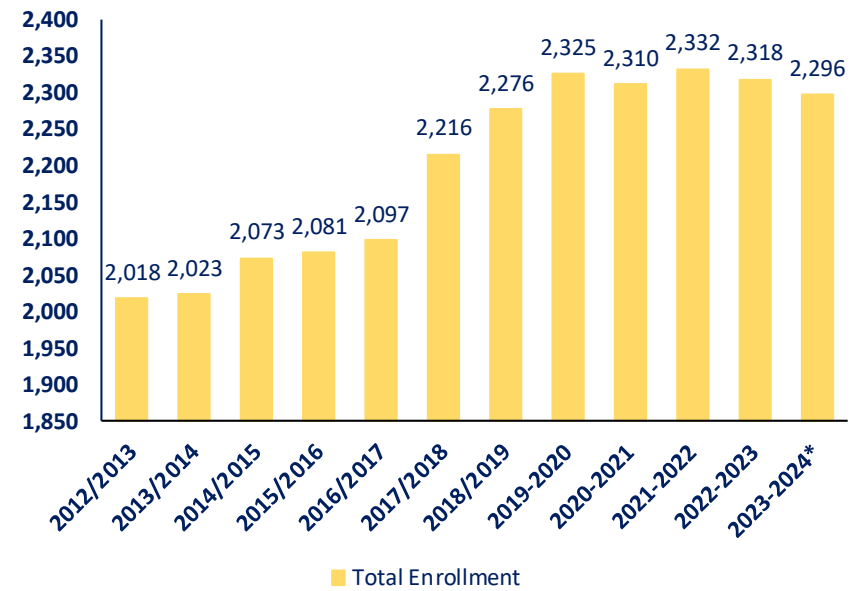
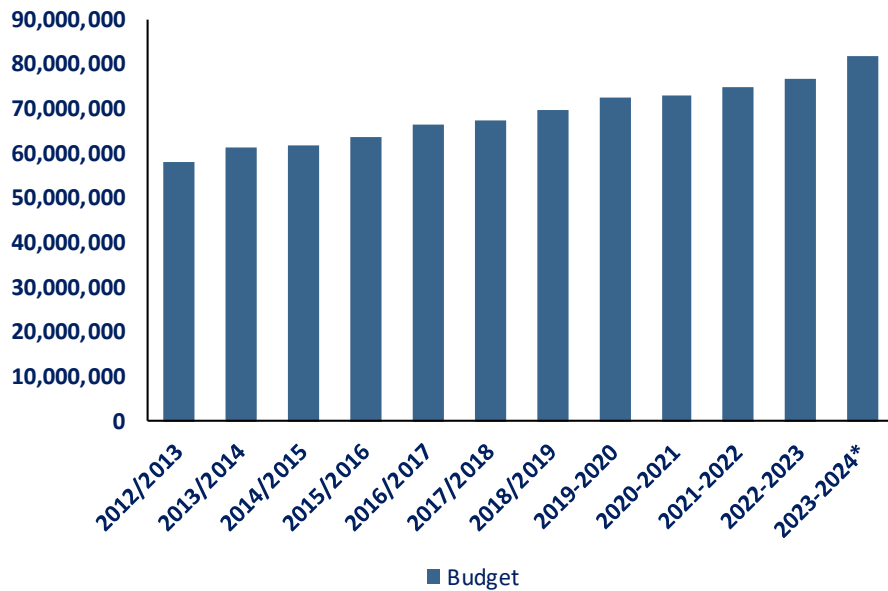
19/20: Covid Closure (3.5 mos)
 20/21: Hybrid
 21/22: Transition year

% of Budgeted Expenses



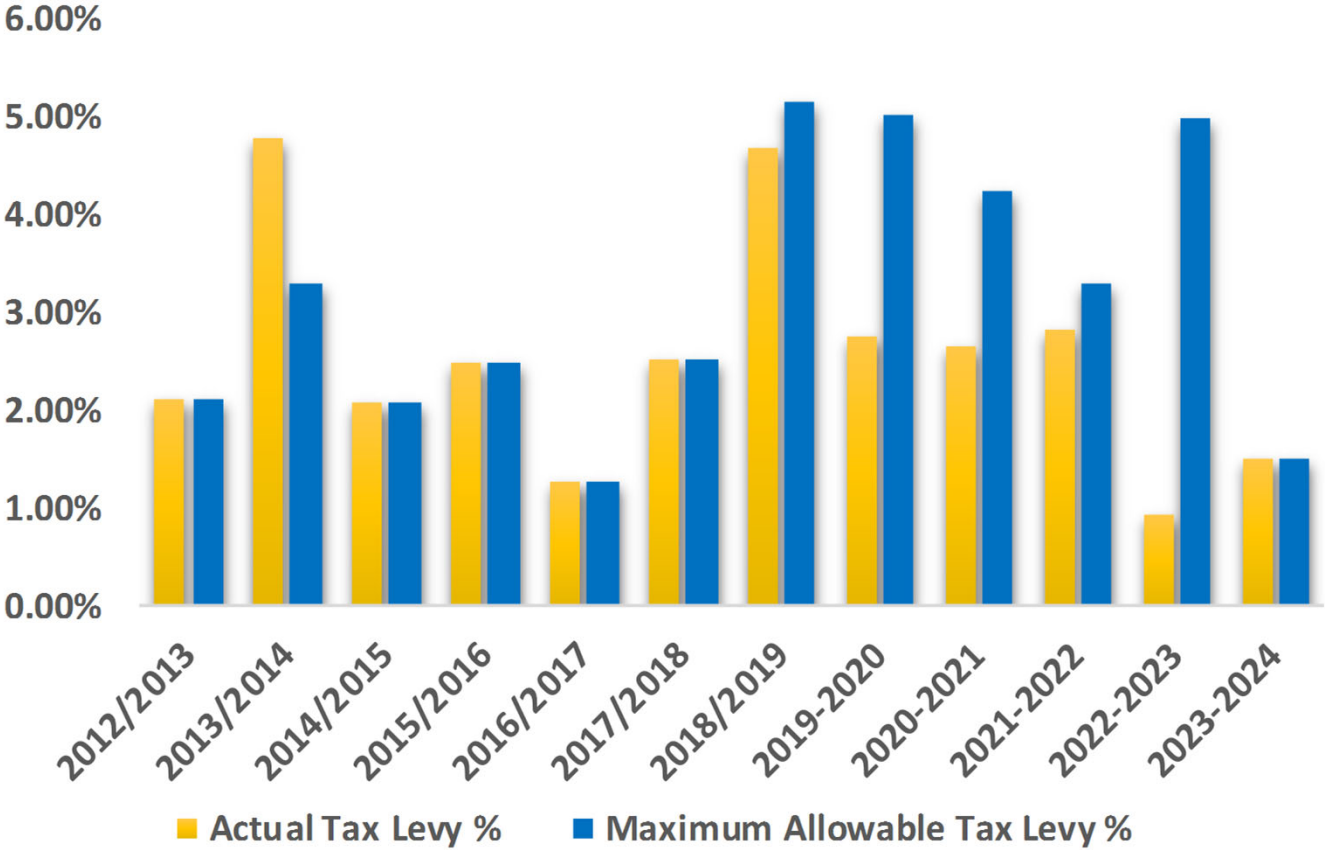
*Projected actual expenditures as of March 31, 2023

Budget History



**Source NYSED Enrollment Data (BEDS), 2022-2023 enrollment as of February 24, 2023 (Does not include out of district placements)
2023-2024 Projected based on cohort survival does not project move-in's*

Tax Levy Review



Fund Balance/Reserves

Reserve funds are established to cover the cost of specific expenditures, such as unemployment, tax certioraris, and to cover unexpected expenditures, such as costs incurred for unanticipated special education placements or emergency building repairs.

- Restricted Fund Balance - consists of funds that are mandated for a specific purpose.
- Assigned Fund Balance - consists of funds that are set aside with the intent to be used for a specific purpose.
- Unassigned Fund Balance - consists of excess funds that have not been classified and are considered spendable resources. This amount is restricted up to 4% of the subsequent year's budget.

Fund Balance/Reserves – cont'd

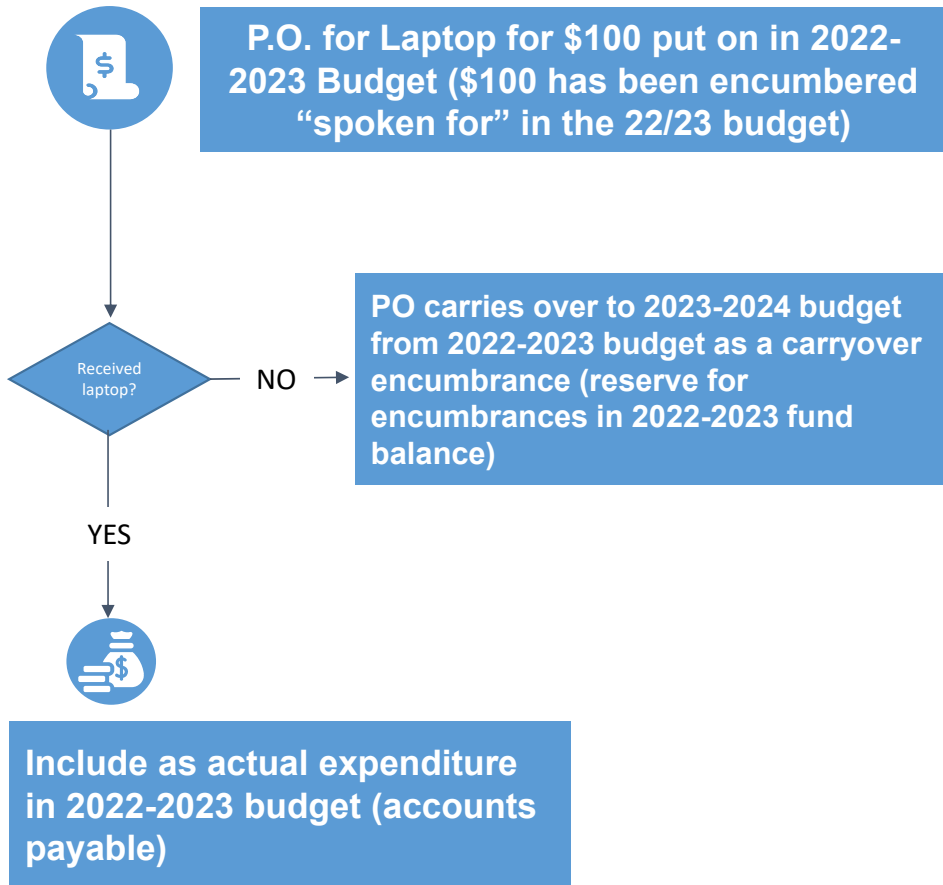
- Measure of fiscal health
- Managing Cash Flow
 - Reserves can cover cash flow from July 1st to October until the District receives tax revenue.
 - Eliminates the need to borrow via Tax Anticipation Note (TAN) until tax revenue is received and, in turn, reduces interest costs associated with additional borrowing.
- Bond Rating
 - Moody's upgraded the District in February to Aa1 from Aa2
 - Maintenance of ample reserves and liquidity had contributed to the upgrade
 - Enables us to issue debt to improve/upgrade our facilities at a lower cost to taxpayers
- Can offset economic downturns, revenue shortfalls or unexpected expenditures
- Fund balance is not a sustainable source of revenue

Fund Balance/Reserves

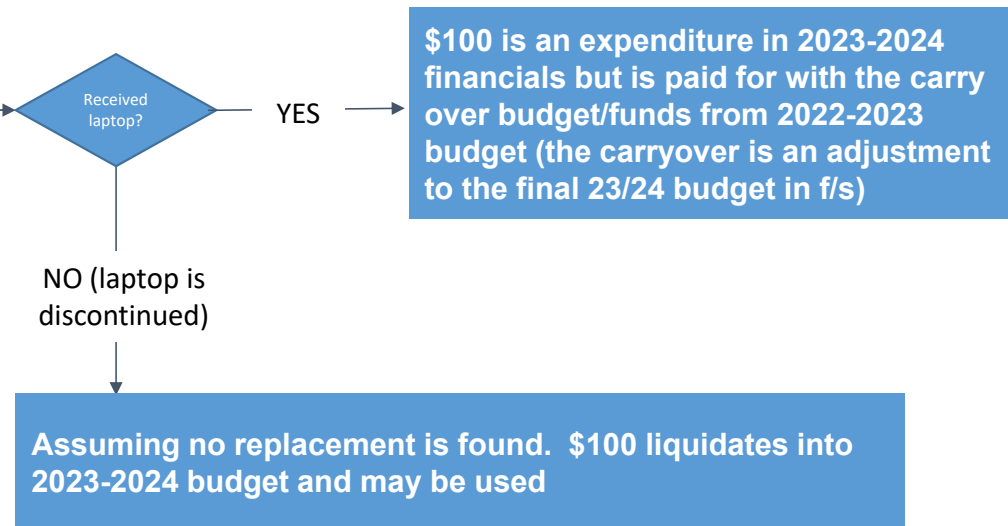
	Balance as of June 30, 2022	
Restricted:		
Capital Reserve	4,498,800	} <i>Used for a specific purpose</i>
Reserve for Employee Benefits and Accrued Liabilities	1,390,450	
Unemployment Insurance Reserve	250,000	
Reserve for Tax Certiorari	5,214,669	
Retirement Contributions Reserve (ERS)	4,128,659	
Retirement Contributions Reserve (TRS)	1,571,742	
Reserve for Non-Spendable (Prepaid)	16,262	
Total Restricted	17,070,582	
Assigned:		
Appropriated Fund Balance	1,980,000	
Assigned Fund Balance	34,421	
Reserve for Encumbrances	640,995	
Total Assigned	2,655,416	
Total Unassigned	3,067,663	
Total Fund Balance	22,793,660	

Reserve for Encumbrances - example

June 30, 2023 (2022/2023 Budget)



July 31, 2023 (2023/2024 Budget)



Fund Balance Projection as of March 31, 2023

Ending Fund Balance at June 30, 2022	22,793,660
Plus: Projected Year End Revenues	75,655,676
Minus: Projected Year End Expenditures	(75,356,789)
Projected Operating Surplus/(Deficit)	298,888
Projected Ending Fund Balance 6/30/2023 (before cap reserv.)	23,092,548
Appropriated for Capital Reserve (22/23 budget)	1,000,000
Projected Ending Fund Balance 6/30/2023	22,092,548

Projected Analysis of Fund Balance:

Restricted

Reserve for Tax Certiorari	4,721,533
NYS Employees' Retirement Reserve	4,128,659
NYS Teachers' Retirement Reserve	1,571,742
Unemployment Insurance Reserve	250,000
Reserve Empl Benefits/Accr Liab	1,390,450
Capital Reserve	3,498,800
Total Restricted	15,561,183

Assigned Fund Balance

Reserve for Encumbrances (estimated)	500,000
Reserve for Non-Spendable (Prepaid/Estimated)	16,262
Designated for 2023-2024 Proposed Budget	2,739,627
Total Assigned	3,255,889

Projected Unassigned (4%) **3,275,476**

Total Projected Fund Balance 6/30/2023 **22,092,548**

Assumes \$500k carryover, if no carryover \$300k surplus would be \$200k deficit.

**Projected with information known as of March 31, 2023, subject to change. Excess unassigned fund balance is applied to reserves and designated for budget, allocation to reserves will change.*

Fund Balance History

(SCHOOL YEAR)	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023*
CATEGORY	As of 6/30/15	As of 6/30/16	As of 6/30/17	As of 6/30/18	As of 6/30/19	As of 6/30/20	As of 6/30/21	As of 6/30/22	Projected 6/30/23*
Assigned Fund Balance									
Appropriated	1,980,000	3,030,915	2,642,283	2,587,454	3,004,708	4,256,777	2,494,303	2,014,422	2,739,627
Reserve for Encumbrances	232,724	417,742	279,082	530,218	393,381	1,056,222	457,282	640,995	500,000
Total Assigned	2,212,724	3,448,657	2,921,365	3,117,672	3,398,089	5,312,999	2,951,585	2,655,417	3,239,627
Restricted									
Reserve for Non-Spendable	14,515	19,318	20,454	15,407	16,650	-	13,769	16,262	16,262
Capital Reserve	-	-	500,000	2,000,000	2,000,000	2,000,000	3,848,800	4,498,800	3,498,800
Reserve Employee Benefits/Accr. Liab.	1,981,563	1,813,414	1,840,969	1,541,957	1,473,887	1,465,853	1,384,027	1,390,450	1,390,450
NYS Employees' Retirement Reserve	2,482,144	2,482,144	2,482,144	2,482,144	2,016,904	3,411,295	3,921,293	4,128,658	4,128,659
NYS Teachers' Retirement Reserve	-	-	-	-	579,000	283,715	929,734	1,571,742	1,571,742
Reserve for Tax Certiorari	7,075,584	7,361,461	6,656,988	6,856,541	6,522,552	4,928,221	4,907,899	5,214,669	4,721,533
Unemployment Insurance Reserve	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
Total Restricted	11,803,806	11,926,337	11,750,555	13,146,049	12,858,993	12,339,084	15,255,522	17,070,581	15,577,446
Unassigned (4% Max)	2,554,248	2,653,746	2,700,211	2,791,692	2,893,951	2,918,809	2,993,465	3,067,662	3,275,476
TOTAL	16,570,778	18,028,740	17,372,131	19,055,412	19,151,033	20,570,892	21,200,572	22,793,660	22,092,548

COVID (Closures/Hybrid Schedules)

*2022-2023 Projected with information known as of March 31, 2023, subject to change. Excess unassigned fund balance applied to reserves and designated for budget, allocation to reserves will change.



Ardsley Union Free School District

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Superintendent's Recommended 2023-2024 Budget: At A Glance

1.52%*

Tax Levy Increase

6.77%

Budget-to-Budget Increase

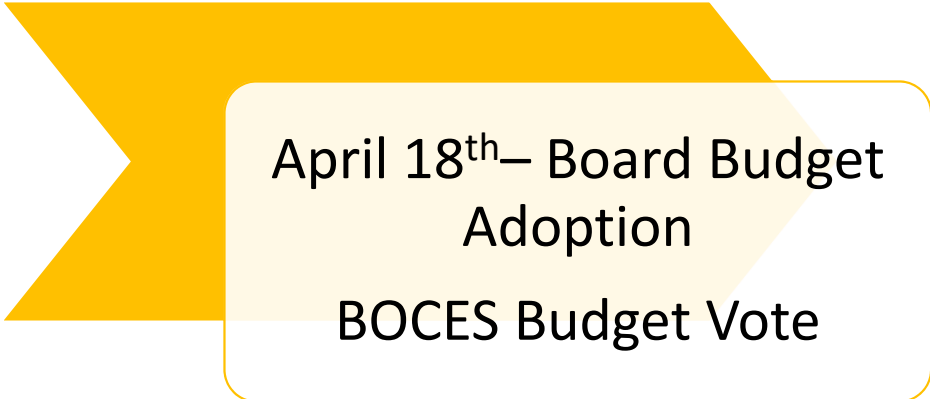
\$81,886,893

Total Proposed Budget

**At the Maximum Allowable Tax Levy of \$61,478,015*

*** Includes \$2,739,627 fund balance and reserve use*

2023-2024 Budget Development: Next Steps



April 18th– Board Budget
Adoption
BOCES Budget Vote



May 2nd – Annual School
District Budget Hearing



Ardsley Union Free School District
Challenging Minds. Building Character. Inspiring Excellence.

Budget Vote and Board of Education Elections

Tuesday, May 16, 2023

Polls open at Ardsley High School

6:00am - 10:00am

2:00pm - 9:00pm



Ardsley Union Free School District

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Questions

For further information regarding the 2023-2024 Budget,
please visit the District webpage at:

www.ardsleyschools.org

or email

budget@ardsleyschools.org