Finance Committee Meeting

Meeting Date:	3/12/2024
Meeting Start/EndTime:	1:00 pm - 2:30 pm
Meeting Location:	District Office Conference Room
Members Present:	
Other Attendees:	
Members Absent:	

Our Vision: A safe and inclusive community of compassionate, curious and resilient lifelong learners.	***Our Mission:*** Inspire curiosity, empower resilience, engage community.
District Belief Statements ● We believe that public schools should serve and engage students, families, staff and the community. ● We believe learning and teaching is maximized in a safe, respectful and inclusive environment. ● We believe every individual's diversity and experience is valued. ● We believe healthy relationships are crucial for the success of our schools. ● We believe that every student can achieve to the best of their ability. ● We believe all decisions should be focused on students and their success.	***Core Values:*** ● **Safety:** Everyone's physical and emotional well-being is a priority. ● **Integrity:** Everyone does the right thing and makes positive choices, even if it is difficult. ● **Inclusivity:** Everyone belongs, is valued and is heard. ● **Equity**: Everyone has the opportunities, access, information and support provided in the individual way they need it. ● **Respect:** Everyone's differences are recognized, acknowledged and celebrated.

Agenda Item:	**Type: (Procedural, Information, Briefing, Action)**	**Discussion/Action: (Minutes)**	**Financial Impact**	**Person Responsible: (Reports to Superintendent)**
Call to Order	Procedural			
GMAX Field Testing Agreement	Recommendation to School Board	Impact Attenuation Testing Proposal 24-26 Testing of the field is not required but strongly suggested in case we have an injury. It also helps the district monitor the condition of the turf and the number of years until replacement will be needed.	$3,510 over three years (on average, $1,170 per year)	Mike McArdle
Apple Contract	Recommendation to School Board	Apple Contract In order to have the ability to make purchases with Apple the district is required to have an account with the company. The district renewed its account which generated the linked contract. This contract merely gives the access to purchase from the company. Actual purchasing authority goes through the budget process as always.	No cost at this time	Kevin Flies
TS Gold	Recommendation to School Board	TS Gold Contract TS Gold Quote	$1,167.90 funded through Community Education	Ann Riebel
Full Tray Grant	Recommendation to School Board	Full Tray Grant	$12,500 revenue for School Nutrition Fund	Jennifer Walters
Dorsey & Whitney	Recommendation to School Board	Dorsey & Whitney Engagement Letter	$17,000 - to be funded out of bond	Sarah Slaby

		Dorsey & Whitney has been named as official counsel for the district in the upcoming sale of bonds related to the GeoThermal bond sale. Unless action is taken to inform the firm otherwise, the engagement letter linked to this agenda states the details of this relationship	proceeds	
GeoThermal Subcontracts	Recommendation to School Board	The following are subcontracts and/or change orders which have been signed since the last committee meeting: Jefferson - Mavo Systems - 2024 Asbestos Jefferson - IEA - 2024 Asbestos WK - Mavo Systems - 2024 Asbestos W-K - IEA - 2024 Asbestos GeoThermal Subcontract Log as of 3/8/2024		Sarah Slaby
2025 Budget	Recommendation to School Board	2025 OPEB Debt Service Budget Related OPEB Debt Service Schedule In order to avoid having all of the district budget go to the board at one time, administration would like to begin filtering through smaller pieces of the budget that could be reviewed ahead of time. This will allow the board to have more time to review each piece of the budget. The first such piece is the OPEB Debt Service (fund 47).	n/a	Sarah Slaby
2025 Budget	Recommendation to School Board	2025 Budget Development Timeline Plan to bring the fund 07 debt service budget	n/a	Sarah Slaby

		forward after the sale of the 2024A GeoThermal Bonds. Also plan to bring forward the School Nutrition (fund 02) budget earlier than the general fund budget. The 2025 Capital, LTFM, Tech Levy budgets have been pushed back until after the vote on the school reconfiguration.		
Minutes	Recommendation to School Board	2/8/2024 Minutes	n/a	Sarah Slaby
Payment Register	Recommendation to School Board	February 2024 Payment Register - Summary February 2024 Payment Register - Detailed	n/a	Sarah Slaby
Consent Agenda	Recommendation to School Board	Consent Agenda - February Transactions	n/a	Sarah Slaby
Budget Analysis	Recommendation to School Board	2/29/2024 Budget Analysis	n/a	Sarah Slaby
COVID-19 Grants	Recommendation to School Board	2024 COVID-19 Grants Summary 2024 COVID-19 Grants By Strategy	n/a	Sarah Slaby
Cash Flow	Recommendation to School Board	February 2024 Cash Flow	n/a	Sarah Slaby
Adjournment	Procedural			