



Econ Express

Personal Finance Monthly Newsletter



Financial Literacy Month Planning Edition | April 2023

Having a written financial plan is imperative as it gives you a goal with which you can work towards. You are able to track your progress, reduce stress and fear around money management, and have a course of action when life's obstacles suddenly occur. Regardless of your money situation, making a plan to reduce financial burden is always important. Charles Schwab states, "...financial planning can have a profound impact on lower-income households by helping people improve their saving and budgeting habits. A written plan helps savers prioritize their goals and, as mentioned earlier, provides a way to gauge success." (Williams, 2022)

As the saying goes, "Those who fail to plan, plan to fail." This Month's edition is about Fulton County School's Financial Literacy Month schedule of events. You will find information about all of the exciting activities that are planned.

Celebrations!



FUNDING THE FUTURE

Funding the Future, a 501(c)(3) non-profit charitable organization that teaches financial literacy to the next generation of young adults through music, kicked off Financial Literacy Month at Westlake High School and Riverwood International Charter High School. Dexter Weldon, the Personal Finance and Economics teacher at Westlake High School, organized the event for Westlake. The event was well received by both students and staff, and was featured on the news. Secretary of State Brad Raffensperger was in attendance to help kick off the event at Riverwood High School. Funding the Future will return in the fall. Information to book the free event will be forthcoming.

Please click [here](#) to read more about Funding the Future event in Fulton County Schools.

If you have any questions about the Personal Finance course, or would like to know more about how you can get involved, please contact me!

Addie Taylor
470-254-0452
taylora8@fultonschools.org

FinLit Month *Plans*

April is National Financial Literacy Month! This month, we will raise awareness about the importance of financial literacy through several activities. The pandemic has caused many people to become more aware of the importance of financial preparedness so they are able to navigate financial crises more effectively.

Financial Literacy Month will be used as an opportunity to allow students to think critically about money-making decisions that will impact them sooner than they may think.

What can you expect?

Daily themed activities:

Week 1 (April 10-14): **Investing**

Week 2 (April 17-21): **Saving**

Week 3 (April 24-28): **Paying for College**

Weekly Themes:

Move Mondays: This is an opportunity to engage students in active learning! You can choose to engage students in an NGPF arcade game or selected class activities aligned to that week's topic.

Talk Tuesdays: Live Panel Discussions and Webinars via Microsoft Teams with experts in Personal Finance suited for students.

That Costs What? Wednesdays: Based on the Business Insider series *So Expensive*, students will watch a video about a specific product or service, identify the specific factors of production that impact its price, and dig deeper by answering a few thought-provoking questions.

Tweet Thursdays: Do you have a personal finance question? Tweet and expert! Be sure to include [#fcsfinlitmonth](#) [#fcsocialstudies](#) [@ataylor_mat](#) [@ngpf](#)






Fincap Fridays: FinCap Fridays combine a 5-question competition with a 2 minute video to energize classrooms and engage students through current events



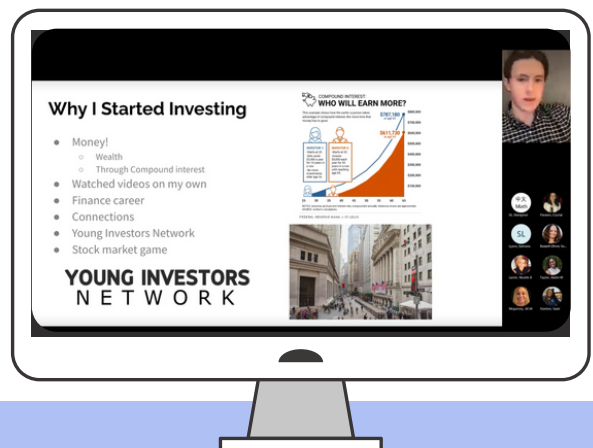
FinLit Month Plans

Calendar of Events

[Click here to download a PDF of the calendar for all of the embedded links](#)

APRIL FINANCIAL LITERACY MONTH 2023				
MOVE MONDAYS 	TALK TUESDAYS 	THAT COSTS WHAT? WEDNESDAYS 	TWEET THURSDAYS 	FINCAP FRIDAYS 
This is an opportunity to engage students in active learning! You can choose to engage students in an NGPF arcade game or the selected class activity aligned to that week's topic.	Live Webinars via Microsoft Teams with experts in Personal Finance	Based on the Business Insider series <i>So Expensive</i> . Students will watch a video about a specific product or service, identify the specific factors of production that impact its price, and dig deeper by answering a few thought-provoking questions.	Do you have a personal finance question? Tweet an expert! Be sure to include #fcsfinlitmonth #fcsocialstudies @fcsocialstudies @ataylor_mat @ngpf	FinCap Fridays combine a 5-question competition with a 2 minute video to energize classrooms and engage students through current events
Spring Break				
10 <u>MOVE: Using the Rule of 72</u> <u>NGPF Arcade Game: Crypto Royale</u>	11 <u>1:15pm-1:45pm Speaker: Jakob Diepenbrock of Young Investors Network</u> <u>Microsoft Teams Link: click here!</u> <u>Topic: Investing</u>	12 <u>So Expensive: Supreme Clothing Brand</u>	13 <u>Questions about investing?</u> <u>Tweet @Georgiaecon @SIFMAFoundation</u> <u>Don't forget to tweet your participation in finlit month!</u>	14 <u>FinCap Friday's: Tumultuous Twitter Takeover</u>
17 <u>MOVE: Build Your Budget</u> <u>NGPF Arcade Game: Money Magic or Catsanity</u>	18 <u>2:30pm-3:15pm Speaker: Money Talks with Georgia Secretary of State's Securities Division</u> <u>Microsoft Teams Link: Click Here!</u>	19 <u>So Expensive: Hermes Birkin Bags</u>	20 <u>Questions about saving?</u> <u>Tweet @Georgiaecon</u> <u>Don't forget to tweet your participation in finlit month!</u>	21 <u>FinCap Friday's: Food Waste Due to Expiration Dates</u>
24 <u>MOVE: The Net Price of College</u> <u>NGPF Arcade Game: Payback</u>	25 <u>2:30pm- 3:15pm Speaker: Money Talks with Georgia Secretary of State's Securities Division</u> <u>Microsoft Teams Link: Click Here!</u>	26 <u>So Expensive: College Textbooks</u>	27 <u>Questions about paying for college?</u> <u>Tweet @Georgiaecon</u> <u>Don't forget to tweet your participation in finlit month!</u>	28 <u>FinCap Friday's: Major Changes to FAFSA</u>
All activities are directly linked above! To access the answer keys, make sure you have a free NGPF teacher account: click here to sign-up or sign-in				

If you missed the April 11th Talk Tuesday's session about investing with Jakob Diepenbrock, click the photo to view the recording.



Curriculum Corner

TROUBLE WITH PACING?

If you are struggling to follow the NEW suggested pacing guide, NGPF provides many resources for teaching the Personal Finance Unit. All of these activities have already been aligned to GSE, and are directly linked in the Semester 2 Weekly Pacing Guide located in the curriculum hub.

If you are looking for ways to trim down or build up an NGPF lesson, please click [here](#) for an easy-to-use guide.

All resources can be found in the **Personal Finance and Economics** course section in the curriculum hub!

What are students learning in *April?*

SSEMA₃ Analyze how the government uses fiscal policy and its effects on national debt.
b. Explain how government budget deficits or surpluses impact national debt.

Government budget deficits occur when a government spends more money than it generates in revenue. In contrast, budget surpluses occur when a government generates more revenue than it spends. Both of these situations can have an impact on a country's national debt.

When a government runs a budget deficit, it must borrow money to make up for the shortfall. This borrowing adds to the country's national debt, which is the cumulative amount of money that the government owes to its creditors. Over time, if a government consistently runs budget deficits, the national debt can become quite large and difficult to manage.

On the other hand, if a government runs a budget surplus, it can use the extra revenue to pay down some of the national debt. This can be beneficial for the country's financial health in the long run, as it reduces the amount of interest that the government must pay on its outstanding debts.

However, it's important to note that the impact of budget deficits or surpluses on national debt is not the only factor at play. Other factors, such as economic growth, inflation, and interest rates, can also impact a country's national debt over time. Additionally, some economists argue that government spending can help stimulate economic growth, which can offset the negative effects of running budget deficits.

Discussing deficits and debt with students will inevitably lead to discussions about whether we "should" be borrowing so much each year, and "How much debt is too much?" and "Will we ever pay it all back?" While it is not required by the standard, this is an opportunity for informed class discussion (debates, seminars) or enrichment research assignments to answer of these big questions. Using this EdPuzzle video ([click here](#)) can help to generate meaningful discussion. The philosophical chairs strategy is a great strategy to facilitate group discussion and debate. Click here for [video instructions](#) and [instructional materials](#) for philosophical chairs.

Resources to support learning

Unit 5: Macroeconomics

Federal Reserve Activity: Circular Flow

SSEMI₂(b): NGPF Demand Shifters activity

SSEMI₂ (c): Federal Reserve Lesson: Price Floors and Price Ceilings

SSEMI₂ (c) : Federal Reserve: Price Floors and Price Ceilings infographics

All Unit
Summative
Assessments
are now available
in
illuminate!

Unit 6: International Economics

EINic: Introduction to International Trade:
Federal Reserve Bank of Atlanta Lesson
EIN1a: A Trip Around the World Through
Exports

EIN2a: NGPF Econ: Exchange Rates Activity
Every activity is linked on the
Semester 2 Weekly Pacing Guide in
the Curriculum Hub under the
Personal Finance and Economics
Course

Curriculum Corner

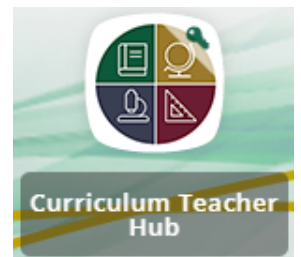
Updated Curriculum Hub Resources!

Have you accessed the updated Personal Finance and Economics Resources?

All resources can be found in the Personal Finance and Economics course section in the curriculum hub!

Available resources include:

1. Semesters 1 & 2 Pacing Guidance
2. Weekly pacing guide: Includes direct links to full lesson plans with Nearpod presentations, kahoot, quizizz, or quizlet deck review options, focus lesson availability, and assessment options.
3. Instructional Calendar: Daily lesson activities



REMINDER

NGPF FinCamp (PAID)

July 14, 2023 at Tri-Cities High School

8:30am - 3:00pm

Included:

- Stipend
- Breakfast
- Lunch
- Free Resources
- SWAG

Register for FinCamp below:

[Click Here](#)