

Econ Express

Personal Finance Monthly Newsletter

Financial Literacy Month Planning Edition | **March 2023**



Having a written financial plan is imperative as it gives you a goal with which you can work towards. You are able to track your progress, reduce stress and fear around money management, and have a course of action when life's obstacles suddenly occur. Regardless of your money situation, making a plan to reduce financial burden is always important. Charles Schwab states, "...financial planning can have a profound impact on lower-income households by helping people improve their saving and budgeting habits. A written plan helps savers prioritize their goals and, as mentioned earlier, provides a way to gauge success." (Williams, 2022)

As the saying goes, "Those who fail to plan, plan to fail." This Month's edition is about Fulton County School's Financial Literacy Month schedule of events. You will find information about all of the exciting activities that are planned.

Celebrations!

Congratulations to Austin Greene from Milton High School for being named a 2023 GCEE Georgia Economics Teacher of the Year! GCEE will honor Austin at their Annual Meeting Luncheon in April.

Austin Green, Milton High School



GCEE Teacher of the Year

If you have any questions about the Personal Finance course, or would like to know more about how you can get involved, please contact me!

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FinLit Month *Plans*

April is National Financial Literacy Month! In April, we will raise awareness about the importance of financial literacy through several activities. The pandemic has caused many people to become more aware of the importance of financial preparedness so they are able to navigate financial crises more effectively.

Financial Literacy Month will be used as an opportunity to allow students to think critically about money-making decisions that will impact them sooner than they may think.

What can you expect?

Daily themed activities:

Week 1 (April 10-14): **Investing**

Week 2 (April 17-21): **Saving**

Week 3 (April 24-28): **Paying for College**

Weekly Themes:

Move Mondays: This is an opportunity to engage students in active learning! You can choose to engage students in an NGPF arcade game or selected class activities aligned to that week's topic.

Talk Tuesdays: Live Panel Discussions and Webinars via Microsoft Teams with experts in Personal Finance suited for students.

That Costs What? Wednesdays: Based on the Business Insider series *So Expensive*, students will watch a video about a specific product or service, identify the specific factors of production that impact its price, and dig deeper by answering a few thought-provoking questions.

Tweet Thursdays: Do you have a personal finance question? Tweet and expert! Be sure to include [#fcsfinlitmonth](#) [#fcsocialstudies](#) [@ataylor_mat](#) [@ngpf](#)






Fincap Fridays: FinCap Fridays combine a 5-question competition with a 2 minute video to energize classrooms and engage students through current events



FinLit Month *Plans*

Calendar of Events

[Click here to download a PDF of the calendar for all of the embedded links](#)

APRIL FINANCIAL LITERACY MONTH 2023				
MOVE MONDAYS 	TALK TUESDAYS 	THAT COSTS WHAT? WEDNESDAYS 	TWEET THURSDAYS 	FINCAP FRIDAYS 
This is an opportunity to engage students in active learning! You can choose to engage students in an NGPF arcade game or the selected class activity aligned to that week's topic.	Live Webinars via Microsoft Teams with experts in Personal Finance	Based on the Business Insider series <i>So Expensive</i> . Students will watch a video about a specific product or service, identify the specific factors of production that impact its price, and dig deeper by answering a few thought-provoking questions.	Do you have a personal finance question? Tweet an expert! Be sure to include #fcsfinlitmonth #fcsocialstudies @fcsocialstudies @ataylor_mat @ngpf	FinCap Fridays combine a 5-question competition with a 2 minute video to energize classrooms and engage students through current events
Spring Break				
10 MOVE: Using the Rule of 72 NGPF Arcade Game: Crypto Royale	11 1:15pm-1:45pm Speaker: Jakob Dipenbrock of Young Investors Network Microsoft Teams Link: click here! Topic: Investing	12 So Expensive: Supreme Clothing Brand	13 Questions about investing? Tweet @Georgiaecon @SIFMAFoundation Don't forget to tweet your participation in finlit month!	14 FinCap Friday's: Tumultuous Twitter Takeover
17 MOVE: Build Your Budget NGPF Arcade Game: Money Magic or Catsanity	18 2:30pm-3:15pm Speaker: Money Talks with Georgia Secretary of State's Securities Division Microsoft Teams Link: Click Here!	19 So Expensive: Hermes Birkin Bags	20 Questions about saving? Tweet @Georgiaecon Don't forget to tweet your participation in finlit month!	21 FinCap Friday's: Food Waste Due to Expiration Dates
24 MOVE: The Net Price of College NGPF Arcade Game: Payback	25 2:30pm- 3:15pm Speaker: Money Talks with Georgia Secretary of State's Securities Division Microsoft Teams Link: Click Here!	26 So Expensive: College Textbooks	27 Questions about paying for college? Tweet @Georgiaecon Don't forget to tweet your participation in finlit month!	28 FinCap Friday's: Major Changes to FAFSA

All activities are directly linked above!
To access the answer keys, make sure you have a free NGPF teacher account:
[click here to sign-up or sign-in](#)

Fin Lit Month Preview:

March 13th PD Day:

5 in 50 for Financial Literacy Month Session
at 1:00pm

Curriculum Corner

TROUBLE WITH PACING?

If you are struggling to follow the NEW suggested pacing guide, NGPF provides many resources for teaching the Personal Finance Unit. All of these activities have already been aligned to GSE, and are directly linked in the Semester 2 Weekly Pacing Guide located in the curriculum hub.

If you are looking for ways to trim down or build up an NGPF lesson, please click [here](#) for an easy-to-use guide.

All resources can be found in the **Personal Finance and Economics** course section in the curriculum hub!

What are students learning in *March*?

SSEMAz Explain the role and functions of the Federal Reserve System.

a. Describe the organization of the Federal Reserve System (12 Districts, Federal Open Market Committee (FOMC), and Board of Governors).

The Federal Open Market Committee (FOMC) is the monetary policy-making body of the Federal Reserve System. When fully staffed, the FOMC includes the seven members of the Board of Governors and the 12 district bank presidents. Only five of the twelve district bank presidents are voting members of the FOMC at any one time. The New York District president always votes. The other four voting spots rotate among the remaining eleven district presidents.

Have you ever wondered how slowing down the economy leads to lower prices? Let's take a look at this sometimes painful process. Federal Reserve Chair Jerome Powell held a press conference in September in which he announced the Federal Reserve would once again be raising interest rates another 0.75%. Approximately every six weeks, the Federal Open Market Committee (FOMC) of the Federal Reserve meets. One of the policies at their disposal is the setting of short-term interest rates. Given the current economic conditions, the gravity of these meetings have increased significantly. Powell meets with the press at the conclusion of the FOMC meetings to answer questions.

Do you wish to extend learning on the Federal Open Market Committee?

NGPF has an activity that will help students understand the recent history of interest rates, how they impact consumers, and what we should be looking for as signs of when interest rates can start to come down.

Click [here](#) for direct access.

Resources to support learning

Unit 5: Macroeconomics

Federal Reserve Activity: Circular Flow

SSEMIz(b): NGPF Demand Shifters activity

SSEMIz (c): Federal Reserve Lesson: Price Floors and Price Ceilings

SSEMIz (c) : Federal Reserve: Price Floors and Price Ceilings infographics

All Unit
Summative
Assessments
are now available
in
illuminate!

Unit 6: International Economics

EINic: Introduction to International Trade:
Federal Reserve Bank of Atlanta Lesson
EIN1a: A Trip Around the World Through
Exports

EIN2a: NGPF Econ: Exchange Rates Activity
Every activity is linked on the
Semester 2 Weekly Pacing Guide in
the Curriculum Hub under the
Personal Finance and Economics
Course

Engaging Classroom *Activities*

Win a virtual class visit from NGPF's Yanelly Espinal!

1. Play any FinCap Friday with your students over the next month from February 24th to March 23rd.
2. Submit an entry before the weekly deadlines and include student insights gleaned from the FinCap Friday activity.
3. Look for the winner posted each Friday during the contest period on the NGPF Blog!
4. You choose your level of participation in the contest

Winners are chosen on a weekly basis.

Upcoming Professional Development Sessions

March 13, 2023: District PD Day

Required PD For Personal Finance Teachers:

- Complete 3 NGPF On-Demand Professional Development Hours
- GCEE: Strategies for Teaching Personal Finance Course for High School Teachers.
- FinLit Month Pre-recorded session (linked [here](#))

Next Gen Personal Finance

Virtual:

- **3/7 at 4pm:** Arcade: The Ethics of Shady Sam
- **3/8 at 5pm:** Current Events in the Classroom
- **3/8 at 7pm:** The Real Story About College Pricing with Mark Salisbury (TuitionFit)
- **3/9 at 7pm:** NGPF Speaker Series: Amanda Chin Yee and Jessica Patel of the Singleon Foundation for Financial Literacy and Entrepreneurship

Next Gen Personal Finance

On-Demand (any time):

- Renters Insurance
- What's Up With Obamacare?
- TikTok & Investing
- Teachers Saving for Retirement
- Mutual Funds and ETFs
- Novice Investor Pitfalls
- Mutual Funds and Index Funds
- Investing for Beginners
- Tackling the 1040

Curriculum Corner

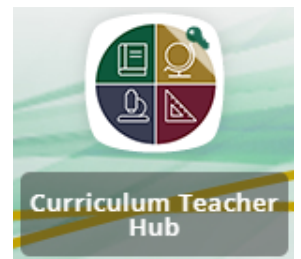
Updated Curriculum Hub Resources!

Have you accessed the updated Personal Finance and Economics Resources?

All resources can be found in the Personal Finance and Economics course section in the curriculum hub!

Available resources include:

1. Semesters 1 & 2 Pacing Guidance
2. Weekly pacing guide: Includes direct links to full lesson plans with Nearpod presentations, kahoot, quizizz, or quizlet deck review options, focus lesson availability, and assessment options.
3. Instructional Calendar: Daily lesson activities



REMINDER

NGPF FinCamp

**July 14, 2023 at Tri-Cities High
School**

8:30am - 3:00pm

**Register for FinCamp
below:**

[Click Here](#)