

Fulton County Board of Education
Fiscal Year 2023-24 Budgets

The proposed budgets are scheduled to be adopted in final form by the Board on June 6, 2023.

	General Fund	School Nutrition Fund	Special Revenue Fund	Capital Project Fund	Pension Fund	Student Activity Fund	Total All Funds
Fund Balance July 1, 2023	392,420,787	29,900,698	-	368,759,881	485,347,613	-	1,276,428,979
Revenues:							
Local Revenue	793,942,342	-	-	247,096,561	-	-	1,041,038,903
State Revenue	410,536,030	1,036,662	7,985,000	-	-	-	419,557,692
Federal Revenue	1,000,000	31,238,829	116,298,606	1,685,536	-	-	150,222,971
Other Revenue - Local	34,846,760	13,310,852	-	12,211,184	59,834,782	13,747,428	133,951,005
Total Revenue	\$ 1,240,325,132	\$ 45,586,343	\$ 124,283,606	\$ 260,993,281	\$ 59,834,782	\$ 13,747,428	\$ 1,744,770,572
Expenditures:							
Instruction	838,064,967	-	62,539,610	-	-	-	900,604,576
Pupil Services	89,165,926	-	10,866,170	-	-	-	100,032,096
Improvement of Instructional Services	35,924,260	-	19,451,605	-	-	-	55,375,865
Educational Media Services	18,741,381	-	-	-	-	-	18,741,381
Staff Development - Personnel	8,008,374	-	17,634,946	-	-	-	25,643,319
Federal Administration	-	-	1,684,324	-	-	-	1,684,324
General Administration	2,924,406	-	8,559,508	-	-	-	11,483,915
School Administration	74,189,867	-	2,725,350	-	-	-	76,915,216
Support Services - Business	20,981,828	-	597,411	-	41,802,770	13,747,428	77,129,437
Maintenance and Operation	129,075,940	-	-	-	-	-	129,075,940
Student Transportation	67,903,000	-	830,636	-	-	-	68,733,636
Support Services - Central	45,708,500	-	2,589,912	-	-	-	48,298,411
Other Support Services	40,035	-	-	-	-	-	40,035
School Nutrition Program	-	51,528,789	-	-	-	-	51,528,789
Construction & Capital Expenditures	-	-	-	-	-	-	-
Operating Transfers	-	-	-	-	-	-	-
Facilities Acquisition & Constr. Services	-	-	-	612,105,064	-	-	612,105,064
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,330,728,483	\$ 51,528,789	\$ 127,479,471	\$ 612,105,064	\$ 41,802,770	\$ 13,747,428	\$ 2,177,392,005
Excess (deficiency) of Revenue over (under)							
Expenditures	\$ (90,403,351)	\$ (5,942,446)	\$ (3,195,865)	\$ (351,111,783)	\$ 18,032,012	\$ -	\$ (432,621,433)
Other Financing Sourced (Uses)							
Other Uses	-	-	-	-	-	-	-
Transfers In	332,063,194	-	3,195,865	-	-	-	335,259,059
Transfers Out	(335,259,059)	-	-	-	-	-	(335,259,059)
Total Other Financing Sources	(3,195,865)	-	3,195,865	-	-	-	-
Fund Balance June 30, 2024	\$ 298,821,571	\$ 23,958,252	\$ (0)	\$ 17,648,097	\$ 503,379,625	\$ -	\$ 843,807,546

The fiscal year 2023-2024 budgets published herein are tentative. These budgets will be considered for final adoption by the Fulton County Board of Education at 6:00 p.m., on June 6, 2023 at the North Learning Center, 450 Northridge Parkway, Sandy Springs, Georgia 30350. A copy of the proposed budgets is available for review at the Fulton County public library, the Administrative Centers, and the internet at www.fultonschools.org/budgetservices.