

Iowa's new Educational Savings Account program provides Iowa families with an exciting opportunity to enroll children in Bishop Heelan Catholic Schools.

The new ESA amount has not yet been determined by the Iowa State Legislature. The ESA amount for 2023-2024 was \$7,635 per student and we are optimistic that number will increase modestly for the 2024-2025 school year.

There are four ways to qualify for the ESA for the 2024-2025 school year:

- 1 If your child is entering kindergarten at the beginning of the 2024 school year, regardless of income.** In this case, out of pocket for kindergarten will be around \$500 after ESA funds are applied (Tuition is \$8,300 minus the ESA amount of around \$7,800 will result in a net out of pocket of \$500 for Iowa kindergarten students).
- 2 If your child is entering grades 1st-12th and your household meets the income guidelines of 400% federal poverty level or below.** Iowa ESA eligibility is based on the Iowa tax return 1040: Line 4 Iowa Taxable Income. Use this chart to help you determine if you qualify:

2024 Per year Federal Poverty Level Guidelines	
Household/Family Size	400% Federal Poverty Level
2	\$81,760
3	\$103,280
4	\$124,800
5	\$146,320
6	\$167,840
7	\$189,360
8	\$210,880
9	\$232,400
10	\$253,920

- 3 If your child is entering grades 1st-12th and is new to the BHCS system, regardless of income.** In this case, out of pocket for grades 1st-12th will be around \$2,100 (per child, up to two) after ESA funds are applied (Tuition is \$9,900 minus the ESA amount of around \$7,800).
- 4 If your child received an Education Savings Account in the 2023-2024 school year.** You are required to complete a new ESA application for next year.

No additional out of pocket expense is required beyond the ESA funds for the 3rd+ children. Parents must still apply for the ESA funds for all children attending BHCS K-12th grade.

All families who qualify for the ESA and fail to submit an application will be charged full tuition of \$8,300 for kindergarten and \$9,900 for 1st-12th grade. No tuition assistance will be available if you miss this deadline!

Apply Early!

How to APPLY or RENEW your ESA

The application opens April 16, 2024 and closes June 30, 2024.
It is found at educate.iowa.gov/pk-12/educational-choice/education-savings-account

Returning Iowa families who do not qualify for the ESA Program:

- All current families who **DO NOT** qualify for the Iowa ESA program will remain frozen at their 2023-2024 out of pocket cost for the new year (unless adding additional student). This excludes all one-time scholarships (please apply every year for these merit based scholarships).

Tuition

1st through 12th grade: \$9,900 (the same as 2023-2024)

Kindergarten: \$8,300 (all Iowa families qualify for the ESA funding so tuition will be the ESA funding plus about \$500 per student)

Preschool: \$3,500 for preschool initiative students (2023-2024 was \$4,200). To qualify for the Iowa Preschool Initiative, the student must be an Iowa resident and 4-years old on September 15, 2024 (they can't be 3 or 5 years old in preschool on September 15 to receive this rate). \$5,200 for non-preschool initiative student (the same as 2023-2024).

3 Year Old Preschool: \$6,300 for P3 program 5 full days each week (the same as 2023-2024) - This program is offered at the Holy Cross St. Michael's location only. Additional rates for the P3 program are M-F morning only at \$4,500 or MWF morning only at \$2,700.

- No fees for technology, non-Catholic or high school \$100 activity passes.

All tuition payments begin in August and are required to be paid in one of these three ways:

1. 10-month payment plan with minimum of 1/10 of family total tuition balance beginning in August and completed in May of 2025.
2. Tuition paid in full by August 31.
3. Two equal payments by August 31 and prior to the start of 2nd semester.

All new Iowa families that enroll after the ESA application deadline:

Tuition will be \$8,300 for kindergarten and \$9,900 for 1st-12th grade. These families could be eligible for a 7.6% Adjusted Gross Income (AGI) tuition discount. Please contact Laurie Dougherty for more information at 712-226-0416.

We will continue to offer financial assistance to families in additional ways:

- 1** Diocesan scholarships including MLTF (*TADs application required).
- 2** Local merit based scholarship applications (Freshmen and upperclassmen). Please see the BHCS website for more information.
- 3** Raise Right (formerly known as SCRIP).

New Transfer Students

New transfer students to BHCS are contingent upon review of their cumulative file. Capacity restrictions may apply. Contact the Bishop Heelan Administration Office at 712-252-1350.