

**St. Tammany Parish School Board**  
**MONTHLY FINANCIAL STATEMENT**  
**GENERAL FUND**



For the Period  
July 1, 2023 to January 31, 2024  
(Cash Basis)



## GENERAL FUND

The General Fund accounts for the day to day operations of the School Board.

**ST. TAMMANY PARISH SCHOOL BOARD**  
Covington, Louisiana

**General Fund**  
**Budget Comparison Schedule**  
**For the Period July 1, 2023 to January 31, 2024 (Cash basis)**

	Jan 2024 Actual	Jan 2023 Actual	Current to Prior Year Variance	FY 2024 Proposed Budget	FY 2024 Actual to date	FY 2024 Variance with Budget	FY 2023 Actual to date	FY 2024 Variance with FY 2023 Actual
<b>Budgetary Fund Balance, Beginning of Year</b>				\$ 140,567,155	\$ 140,567,155	\$ -	\$ 138,877,151	\$ 1,690,004
<b>Resources (Inflows)</b>								
<b>Local Sources:</b>								
Ad Valorem Taxes	82,054,034	77,628,812	4,425,222	123,792,815	93,850,914	(29,941,901)	81,626,034	12,224,880
Sales and Use Taxes	11,998,797	11,595,657	403,140	140,475,000	59,677,160	(80,797,840)	60,008,616	(331,456)
Tuition:								
Summer School/Drivers Education/Community Ed.	207,839	212,814	(4,975)	1,920,049	1,037,905	(882,144)	1,009,605	28,300
Earnings on Investments	314,848	440,033	(125,185)	5,266,500	2,748,866	(2,517,634)	1,832,715	916,151
Medical Services	64	-	64	6,000,000	125,853	(5,874,147)	-	125,853
Other	110,584	96,767	13,817	1,359,000	553,345	(805,655)	466,829	86,516
<b>Total Resources from Local Sources</b>	<b>94,686,166</b>	<b>89,974,083</b>	<b>4,712,083</b>	<b>278,813,364</b>	<b>157,994,043</b>	<b>(120,819,321)</b>	<b>144,943,799</b>	<b>13,050,244</b>
<b>State Sources:</b>								
Equalization (MFP)	17,786,325	17,879,342	(93,017)	208,100,000	121,423,611	(86,676,389)	126,815,202	(5,391,591)
Contributions to								
Teachers' Retirement	-	-	-	5,250	-	(5,250)	3,090	(3,090)
Revenue Sharing	-	-	-	2,160,000	733,173	(1,426,827)	717,122	16,051
Restricted Grant	-	-	-	244,643	-	(244,643)	-	-
Professional Improvement Program	-	-	-	21,000	3,160	(17,840)	12,028	(8,868)
Non-Public Students	-	65,969	(65,969)	170,000	-	(170,000)	65,969	(65,969)
<b>Total Resources from State Sources</b>	<b>17,786,325</b>	<b>17,945,311</b>	<b>(158,986)</b>	<b>210,700,893</b>	<b>122,159,944</b>	<b>(88,540,949)</b>	<b>127,613,411</b>	<b>(5,453,467)</b>
<b>Federal Sources:</b>								
FEMA Disaster Relief	-	-	-	-	-	-	-	-
ROTC	34,303	90,783	(56,480)	638,000	266,814	(371,186)	306,231	(39,417)
<b>Total Resources from Federal Sources</b>	<b>34,303</b>	<b>90,783</b>	<b>(56,480)</b>	<b>638,000</b>	<b>266,814</b>	<b>(371,186)</b>	<b>306,231</b>	<b>(39,417)</b>
<b>Total Resources</b>	<b>112,506,794</b>	<b>108,010,177</b>	<b>4,496,617</b>	<b>490,152,257</b>	<b>280,420,801</b>	<b>(209,731,456)</b>	<b>272,863,441</b>	<b>7,557,360</b>
<b>Other Financing Sources</b>								
Transfers In:								
Indirect Costs	102,970	76,711	26,259	4,900,000	2,006,558	(2,893,442)	1,419,734	586,824
<b>Total Other Financing Sources</b>	<b>102,970</b>	<b>76,711</b>	<b>26,259</b>	<b>4,900,000</b>	<b>2,006,558</b>	<b>(2,893,442)</b>	<b>1,419,734</b>	<b>586,824</b>
<b>Amounts Available for Appropriations</b>	<b>112,609,764</b>	<b>108,086,888</b>	<b>4,522,876</b>	<b>635,619,412</b>	<b>422,994,514</b>	<b>(212,624,898)</b>	<b>413,160,326</b>	<b>9,834,188</b>

(continued)

**ST. TAMMANY PARISH SCHOOL BOARD**  
**Covington, Louisiana**

**General Fund**  
**Budget Comparison Schedules**  
**For the Period July 1, 2023 to January 31, 2024 (Cash basis)**

(Continued)

	Jan 2024 Actual	Jan 2023 Actual	Current to Prior Year Variance	2024 Proposed Budget	FY 2024 Actual to date	2024 Variance with Budget	FY 2023 Actual to date	FY 2024 Actual Variance with FY 2023 Actual
<b>Charges to Appropriations (Outflows)</b>								
Current:								
Instruction:								
Regular Education Programs	\$ 14,800,122	\$ 16,996,658	\$ (2,196,536)	\$ 198,840,656	\$ 96,720,990	\$ 102,119,666	\$ 98,038,331	\$ (1,317,341)
Special Education Programs	6,513,754	6,200,923	312,831	79,576,934	39,960,427	\$ 39,616,507	39,369,015	591,412
Vocational Education Programs	545,776	522,395	23,381	6,500,732	3,438,122	\$ 3,062,610	3,253,225	184,897
Other Instructional Programs	1,148,839	1,075,704	73,135	11,205,169	6,082,220	\$ 5,122,949	5,360,281	721,939
Special Programs	283,827	263,240	20,587	3,611,365	1,825,538	\$ 1,785,827	1,826,519	(981)
Support Services:								
Pupil Support	2,524,534	2,488,061	36,473	31,688,689	15,851,343	\$ 15,837,346	15,513,670	337,673
Instructional Staff Support	1,246,236	1,177,969	68,267	15,694,194	8,453,370	\$ 7,240,824	7,981,911	471,459
General Administration	4,262,660	450,909	3,811,751	9,175,791	6,904,636	\$ 2,271,155	2,982,762	3,921,874
School Administration	2,396,500	2,563,412	(166,912)	30,064,508	15,661,665	\$ 14,402,843	14,951,353	710,312
Business Administration	248,039	254,331	(6,292)	3,430,135	1,921,378	\$ 1,508,757	1,907,787	13,591
Operation and Maintenance of Plant	2,566,808	3,550,688	(983,880)	39,324,176	24,024,858	\$ 15,299,318	26,830,839	(2,805,981)
Pupil Transportation	3,371,239	3,338,112	33,127	38,201,630	20,571,590	\$ 17,630,040	21,089,682	(518,092)
Central Services	839,864	422,899	416,965	10,821,561	4,878,219	\$ 5,943,342	4,564,327	313,892
Community Service Programs	88,627	75,921	12,706	1,190,759	571,031	\$ 619,728	633,264	(62,233)
Facilities Acquisition and Construction	55,299	51,909	3,390	792,075	387,819	\$ 404,256	777,475	(389,656)
Debt Service	-	-	-	563,861	562,611	\$ 1,250	562,611	-
Transfers Out	491,409	443,350	48,059	14,347,725	9,479,889	4,867,836	6,967,133	2,512,756
<b>Total Charges to Appropriations</b>	<b>41,383,533</b>	<b>39,876,481</b>	<b>1,507,052</b>	<b>495,029,960</b>	<b>257,295,706</b>	<b>237,734,254</b>	<b>252,610,185</b>	<b>4,685,521</b>
<b>Budgetary Fund Balance, End of Year</b>				<b>\$ 140,589,452</b>	<b>\$ 165,698,808</b>	<b>\$ (25,109,356)</b>	<b>\$ 160,550,141</b>	<b>\$ 5,148,667</b>