

California Montessori Project
Income Statement
As of Jan FY2024

	Actual			YTD	Budget		
	Nov	Dec	Jan	Actual YTD	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast
SUMMARY							
Revenue							
LCFF Entitlement	1,916,210	1,992,626	3,685,870	12,632,238	30,747,850	30,765,508	17,657
Federal Revenue	80,557	-	-	80,557	2,060,377	2,094,921	34,544
Other State Revenues	445,468	1,007,807	375,272	2,580,144	6,490,464	6,521,369	30,905
Local Revenues	42,774	-	58	-	5,880,055	6,174,870	294,816
Fundraising and Grants	125,022	102,631	129,384	1,126,284	1,798,686	1,798,686	-
Total Revenue	2,610,031	3,103,064	4,190,584	16,419,223	46,977,432	47,355,354	377,922
Expenses							
Compensation and Benefits	2,652,608	2,709,577	2,614,403	16,978,434	29,708,370	29,615,326	93,044
Books and Supplies	58,320	35,618	38,964	1,321,295	1,714,865	1,599,413	115,452
Services and Other Operating Expenditures	734,276	709,890	615,806	4,590,217	14,033,648	14,356,341	(322,693)
Depreciation	-	424,985	70,830	495,814	910,175	914,597	(4,422)
Other Outflows	14,914	(1,881)	12,069	91,520	135,448	135,448	-
Total Expenses	3,460,118	3,878,189	3,352,071	23,477,280	46,502,505	46,621,123	(118,618)
Operating Income	(850,087)	(775,125)	838,514	(7,058,057)	474,928	734,231	259,303
Fund Balance							
Beginning Balance (Audited)					21,568,317	21,568,317	
Operating Income					474,928	734,231	
Ending Fund Balance					22,043,245	22,302,548	
Fund Balance as a % of Expenses					47%	48%	

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KEY ASSUMPTIONS							
ADA							
K-3					1,468.39	1,469.84	1.46
4-6					867.28	867.55	0.27
7-8					384.39	384.52	0.13
Total ADA					2,720.05	2,721.91	1.85
Demographic Information							
CALPADS Enrollment (for unduplicated % calc)					2,904	2,904	-
# Unduplicated (CALPADS)					851	851	-
# Free & Reduced Lunch (CALPADS)					815	815	-
# ELL (CALPADS)					93	93	-
School Information							
FTE's					404	399	
Teachers					160	158	

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REVENUE								
LCFF Entitlement								
8011	Charter Schools General Purpose Entitlement - State Aid	1,318,260	1,298,258	1,298,258	6,679,445	15,634,380	15,641,764	7,384
8012	Education Protection Account Entitlement	-	-	1,999,782	3,999,564	7,901,798	7,907,177	5,379
8019	State Aid - Prior Years	2	-	-	2	-	-	-
8096	Charter Schools in Lieu of Property Taxes	597,948	694,368	387,830	1,953,227	7,211,673	7,216,567	4,894
SUBTOTAL - LCFF Entitlement		1,916,210	1,992,626	3,685,870	12,632,238	30,747,850	30,765,508	17,657
Federal Revenue								
8181	Special Education - Entitlement	-	-	-	-	535,951	607,439	71,488
8182	Special Education Reimbursement	-	-	-	-	31,129	-	(31,129)
8291	Title I	-	-	-	-	203,931	200,850	(3,081)
8292	Title II	-	-	-	-	46,293	43,559	(2,734)
8294	Title IV	-	-	-	-	40,000	40,000	-
8296	CARES ESSER and LLM	-	-	-	-	1,203,073	1,203,073	-
8297	PY Federal - Not Accrued	80,557	-	-	80,557	-	-	-
SUBTOTAL - Federal Revenue		80,557	-	-	80,557	2,060,377	2,094,921	34,544
Other State Revenue								
8311	AB/SB 86	-	-	-	-	796,909	796,909	-
8319	Other State Apportionments - Prior Years	163,668	689,584	5,881	958,714	-	40,431	40,431
8381	Special Education - Entitlement (State	199,083	199,083	199,083	1,017,537	2,265,274	2,439,829	174,555
8382	Special Education Reimbursement (State	18,951	18,951	18,951	96,805	395,127	210,565	(184,562)
8550	Mandated Cost Reimbursements	-	9,345	42,065	51,410	51,421	51,421	-
8560	State Lottery Revenue	-	-	43,448	43,448	707,406	707,888	481
8590	All Other State Revenue	(27,078)	-	(25,000)	(52,078)	1,264,960	1,264,960	-
8593	Other State Revenue 3	90,843	90,843	90,843	464,308	1,009,367	1,009,367	-
SUBTOTAL - Other State Revenue		445,468	1,007,807	375,272	2,580,144	6,490,464	6,521,369	30,905
Local Revenue								
8699	All Other Local Revenue	42,774	-	58	-	15,000	18,768	3,768
8721	CMO Fees Revenue	-	-	-	-	5,865,055	6,156,102	291,047
SUBTOTAL - Local Revenue		42,774	-	58	-	5,880,055	6,174,870	294,816
Fundraising and Grants								
8802	Fundraising General	-	-	-	563	130,000	130,000	-
8803	Field Trip Fundraising	-	-	-	3,925	-	-	-
8811	Club M Revenue	125,022	102,631	129,384	1,121,795	1,668,686	1,668,686	-
SUBTOTAL - Fundraising and Grants		125,022	102,631	129,384	1,126,284	1,798,686	1,798,686	-
TOTAL REVENUE		2,610,031	3,103,064	4,190,584	16,419,223	46,977,432	47,355,354	377,922

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EXPENSES								
Compensation & Benefits								
Certificated Salaries								
1100	Teachers Salaries	895,740	910,177	937,233	5,535,724	9,307,682	9,219,653	88,029
1103	Certificated Substitute Pay	44,778	50,678	40,843	310,326	323,200	530,000	(206,800)
1148	Teacher - Special Ed	113,639	106,378	107,628	665,791	1,122,748	1,129,197	(6,450)
1150	CAT Certificated SpEd Staff	50,402	43,049	43,049	300,077	510,415	510,415	-
1200	CAT Certificated Staff	17,503	20,305	19,805	121,444	218,567	218,567	-
1300	Certificated Supervisor & Administrator Salaries	144,921	143,433	145,422	994,639	1,642,249	1,642,249	-
1311	CAT Certificated Admin	21,901	21,900	21,900	152,601	258,600	258,600	-
1930	Certificated Counselors Salaries	32,928	39,990	35,664	255,432	416,206	416,206	-
1980	Other Cert - Custom 5	-	12,978	958	13,935	-	-	-
SUBTOTAL - Certificated Salaries		1,321,812	1,348,887	1,352,502	8,349,969	13,799,666	13,924,887	(125,221)
Classified Salaries								
2100	Classified Teaching Assistant Salaries	251,627	260,648	245,958	1,577,104	2,857,512	2,837,730	19,782
2103	Outdoor Learning & Library Specialists Salaries	7,385	5,399	6,716	30,014	68,972	66,927	2,046
2200	Classified Special Ed Salaries	158,847	166,270	159,301	1,012,462	1,850,418	1,764,440	85,978
2201	Classified SpEd Teaching Assistants Salaries	78,562	72,129	71,741	447,984	970,957	968,241	2,716
2311	CAT Classified Admin	43,513	35,692	36,783	286,404	547,366	521,282	26,084
2400	Classified Clerical & Office Salaries	118,103	117,235	118,329	810,658	1,413,227	1,413,227	-
2401	CAT Classified Clerical & Office Salaries	58,117	55,620	63,607	419,601	668,770	662,702	6,069
2905	Club M Salaries	89,076	84,277	87,177	562,964	909,376	907,137	2,239
2930	Maintenance & Grounds Salaries	13,310	18,766	16,055	114,012	204,338	199,186	5,152
2935	Classified Substitute Pay	44,055	42,969	34,748	262,520	262,520	425,000	(162,480)
2999	Payroll Temporary Holding Account	-	33,081	5,807	38,888	-	-	-
SUBTOTAL - Classified Salaries		862,593	892,086	846,221	5,562,609	9,753,455	9,765,871	(12,415)
Employee Benefits								
3100	STRS	250,594	254,562	254,762	1,579,883	2,629,949	2,653,866	(23,917)
3300	OASDI-Medicare-Alternative	78,840	80,563	79,714	513,286	948,113	950,879	(2,765)
3400	Health & Welfare Benefits	103,034	107,176	48,665	781,235	1,878,387	1,878,387	-
3500	Unemployment Insurance	2,984	4,697	(8,727)	8,767	119,084	117,982	1,102
3600	Workers Comp Insurance	12,839	12,213	11,564	75,121	247,308	248,753	(1,445)
3900	Other Employee Benefits	19,912	9,392	29,703	107,564	332,407	74,701	257,706
SUBTOTAL - Employee Benefits		468,203	468,603	415,680	3,065,856	6,155,248	5,924,568	230,680

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Books & Supplies								
4100	Approved Textbooks & Core Curricula Materials	8,061	557	8,436	251,226	364,068	295,068	69,000
4200	Books & Other Reference Materials	-	-	(100)	(100)	-	-	-
4300	Materials & Supplies	3,409	(1,305)	5,657	106,160	180,583	149,583	31,000
4320	Educational Software	6,453	2,057	6,194	349,467	385,931	385,931	-
4325	SpEd Materials & Supplies	5,910	4,133	510	59,627	92,903	92,903	-
4330	Office Supplies	11,310	4,077	7,575	64,253	121,533	111,533	10,000
4340	Montessori Materials	-	-	6,935	18,222	30,514	30,514	-
4350	Other Supplies & Materials	704	147	268	6,703	28,505	19,416	9,089
4352	Club M Supplies	4,628	16,510	4,879	52,474	56,598	56,598	-
4400	Noncapitalized Equipment	1,696	-	-	1,696	2,115	2,115	-
4410	New Classroom Furniture & Supplies	(165)	-	1,982	19,689	18,524	20,960	(2,436)
4420	Computers: individual items less than \$5k	(3,207)	2,076	(3,066)	353,345	383,841	384,229	(388)
4710	Student Food Services	18,865	793	1,182	21,140	25,272	26,085	(812)
4720	Staff Meals and Events	657	6,575	(1,488)	17,391	24,478	24,478	-
SUBTOTAL - Books and Supplies		58,320	35,618	38,964	1,321,295	1,714,865	1,599,413	115,452
Services & Other Operating Expenses								
5100	Subagreements for Services	221,119	220,398	131,833	970,738	2,339,331	2,378,596	(39,265)
5200	Travel & Conferences	24,284	12,676	3,530	72,839	77,188	79,109	(1,921)
5300	Dues & Memberships	21,763	10,419	849	40,110	92,008	92,008	-
5400	Insurance	10,089	10,089	10,089	235,043	255,000	255,000	-
5515	Janitorial, Gardening Services & Supplies	55,106	57,201	53,374	359,984	567,330	567,330	-
5520	Security	1,075	1,277	3,313	16,045	27,243	27,243	-
5535	Utilities (General)	26,855	21,692	20,532	135,442	349,100	349,100	-
5605	Equipment Leases	11,143	5,213	10,757	55,752	74,080	74,080	-
5610	Rent	152,659	163,557	164,243	1,282,993	1,836,090	1,836,090	-
5615	Repairs and Maintenance - Building	3,316	17,120	13,040	88,036	90,720	108,508	(17,788)
5800	Other Services & Operating Expenses	991	-	-	991	-	-	-
5803	Accounting Fees	19,541	13,125	554	33,786	48,000	48,000	-
5808	Current Year CAC Expense	(51,430)	5,198	21,973	(12,377)	-	-	-
5809	Banking Fees	1,066	(495)	-	3,604	30,369	30,369	-
5812	Business Services	31,250	31,250	31,250	219,136	375,000	375,000	0
5815	Consultants - Instructional	-	-	-	-	515	515	-
5824	District Oversight Fees	48,617	-	-	48,617	326,204	326,391	(187)
5833	Fines and Penalties	-	-	129	129	2,854	2,854	-
5845	Legal Fees	25,131	20,402	21,141	125,419	168,216	168,216	-
5848	Licenses and Other Fees	-	-	-	-	4,120	4,120	-
5851	Marketing and Student Recruiting	-	-	-	179	16,000	16,000	-
5857	Payroll Fees	6,053	6,038	3,706	34,470	66,694	67,456	(761)
5858	CMO Fees Expense	-	-	-	-	5,865,055	6,156,102	(291,047)
5861	Prior Yr Exp (not accrued)	4,527	26,680	523	120,481	93,653	117,869	(24,216)
5863	Professional Development	58,738	48,025	66,996	341,686	585,698	606,470	(20,772)
5875	Staff Recruiting	1,890	787	798	23,612	28,000	28,000	-

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5880	Student Health Services	20,088	-	-	26,253	29,858	29,858	-
5881	Student Information System	-	-	-	-	65,823	33,628	32,195
5887	Technology Services	8,445	7,471	8,134	136,788	159,400	228,578	(69,178)
5899	Miscellaneous Operating Expenses	4,523	3,640	11,127	34,715	155,248	45,000	110,248
5900	Communications	27,023	28,056	37,117	193,281	295,000	295,000	-
5915	Postage and Delivery	418	71	799	2,466	9,852	9,852	-
SUBTOTAL - Services & Other Operating Exp.		734,276	709,890	615,806	4,590,217	14,033,648	14,356,341	(322,693)
Capital Outlay & Depreciation								
6900	Depreciation	-	424,985	70,830	495,814	910,175	914,597	(4,422)
SUBTOTAL - Capital Outlay & Depreciation		-	424,985	70,830	495,814	910,175	914,597	(4,422)
Other Outflows								
7438	Long term debt - Interest	12,195	12,132	12,069	91,520	135,448	135,448	-
SUBTOTAL - Other Outflows		14,914	(1,881)	12,069	91,520	135,448	135,448	-
TOTAL EXPENSES		3,460,118	3,878,189	3,352,071	23,477,280	46,502,505	46,621,123	(118,618)