

**Elk Grove
Multi-year Projection
As of Jan FY2024**

	Year 1	Year 2	Year 3
	2023-24	2024-25	2025-26
SUMMARY			
Revenue			
LCFF Entitlement	5,678,277	5,812,152	5,970,375
Federal Revenue	389,571	169,097	169,097
Other State Revenues	1,297,929	1,046,139	892,734
Local Revenues	1,500	-	-
Fundraising and Grants	386,384	386,384	386,384
Total Revenue	7,753,661	7,413,771	7,418,589
Expenses			
Compensation and Benefits	4,750,198	4,884,191	4,982,545
Books and Supplies	215,197	210,352	215,789
Services and Other Operating Expenditures	2,094,764	1,878,770	1,935,077
Depreciation	400,586	403,464	404,839
Other Outflows	70,353	67,433	64,454
Total Expenses	7,531,098	7,444,211	7,602,704
Operating Income	222,563	(30,439)	(184,114)
Fund Balance			
Beginning Balance (Unaudited)	6,902,446	7,125,009	7,094,570
Audit Adjustment			
Beginning Balance (Audited)	6,902,446	7,125,009	7,094,570
Operating Income	222,563	(30,439)	(184,114)
Ending Fund Balance	7,125,009	7,094,570	6,910,455
Total Revenue Per ADA	15,363	14,533	14,542
Total Expenses Per ADA	14,922	14,592	14,903
Operating Income Per ADA	441	(60)	(361)
Fund Balance as a % of Expenses	95%	95%	91%

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Key Assumptions			
Enrollment Breakdown			
TK	21	25	25
K	71	71	71
1	64	67	67
2	72	65	65
3	61	65	65
4	63	57	57
5	56	59	59
6	55	56	56
7	35	42	42
8	41	30	30
Total Enrolled	538	537	537
ADA %			
K-3	93.5%	95.0%	95.0%
4-6	94.4%	95.0%	95.0%
7-8	93.4%	95.0%	95.0%
Average ADA %	93.8%	95.0%	95.0%
ADA			
K-3	270	278	278
4-6	164	163	163
7-8	70	68	68
Total ADA	505	510	510
Demographic Information			
CALPADS Enrollment (for unduplicated % calc)	542	537	525
# Unduplicated (CALPADS)	166	136	133
# Free & Reduced Lunch (CALPADS)	159	158	154
# ELL (CALPADS)	20	20	20
School Information			
FTE's	69.6	69.6	69.6
Teachers	26	26	26

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REVENUE				
LCFF Entitlement				
8011	Charter Schools General Purpose Entitlement - State Aid	2,947,672	3,040,856	3,158,284
8012	Education Protection Account Entitlement	1,467,200	1,494,278	1,535,073
8096	Charter Schools in Lieu of Property Taxes	1,263,405	1,277,018	1,277,018
SUBTOTAL - LCFF Entitlement		5,678,277	5,812,152	5,970,375
Federal Revenue				
8181	Special Education - Entitlement	112,635	112,635	112,635
8291	Title I	38,110	38,110	38,110
8292	Title II	8,352	8,352	8,352
8294	Title IV	10,000	10,000	10,000
8296	CARES ESSER and LLM	220,474	-	-
SUBTOTAL - Federal Revenue		389,571	169,097	169,097
Other State Revenue				
8311	AB/SB 86	189,492	-	-
8319	Other State Apportionments - Prior Years	11,493	-	-
8381	Special Education - Entitlement (State)	452,407	452,407	465,979
8382	Special Education Reimbursement (State)	39,827	-	-
8550	Mandated Cost Reimbursements	9,726	10,049	10,434
8560	State Lottery Revenue	131,261	132,675	132,675
8590	All Other State Revenue	281,302	268,586	101,223
8593	Other State Revenue 3	182,422	182,422	182,422
SUBTOTAL - Other State Revenue		1,297,929	1,046,139	892,734
Local Revenue				
8699	All Other Local Revenue	1,500	-	-
SUBTOTAL - Local Revenue		1,500	-	-
Fundraising and Grants				
8802	Fundraising General	80,000	80,000	80,000
8811	Club M Revenue	306,384	306,384	306,384
SUBTOTAL - Fundraising and Grants		386,384	386,384	386,384
TOTAL REVENUE		7,753,661	7,413,771	7,418,589

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EXPENSES				
Compensation & Benefits				
Certificated Salaries				
1100	Teachers Salaries	1,572,442	1,588,166	1,604,048
1148	Teacher - Special Ed	146,506	147,971	149,451
1150	CAT Certificated SpEd Staff	52,750	53,278	53,810
1300	Certificated Supervisor & Administrator Salaries	326,226	329,488	332,783
1930	Certificated Counselors Salaries	93,250	94,182	95,124
SUBTOTAL - Certificated Salaries		2,191,174	2,213,086	2,235,216
Classified Salaries				
2100	Classified Teaching Assistant Salaries	540,750	571,740	588,892
2103	Outdoor Learning & Library Specialists Salaries	2,873	2,959	3,048
2200	Classified Special Ed Salaries	348,274	371,060	382,192
2201	Classified SpEd Teaching Assistants Salaries	237,356	244,477	251,811
2400	Classified Clerical & Office Salaries	270,582	278,700	287,061
2905	Club M Salaries	191,760	197,513	203,438
2930	Maintenance & Grounds Salaries	36,364	46,601	47,999
SUBTOTAL - Classified Salaries		1,627,961	1,713,050	1,764,442
Employee Benefits				
3100	STRS	417,421	421,595	425,811
3300	OASDI-Medicare-Alternative	156,666	163,497	167,753
3400	Health & Welfare Benefits	279,963	293,961	308,659
3500	Unemployment Insurance	19,854	20,207	20,569
3600	Workers Comp Insurance	40,101	41,224	41,996
3900	Other Employee Benefits	17,059	17,571	18,098
SUBTOTAL - Employee Benefits		931,064	958,055	982,886
Books & Supplies				
4100	Approved Textbooks & Core Curricula Materials	83,554	94,863	97,709
4300	Materials & Supplies	15,300	9,159	9,434
4320	Educational Software	50,682	44,560	45,024
4325	SpEd Materials & Supplies	11,845	12,200	12,566
4330	Office Supplies	11,668	12,018	12,378
4340	Montessori Materials	4,634	3,605	3,713

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4350 Other Supplies & Materials	4,120	4,244	4,371
4352 Club M Supplies	10,000	10,300	10,609
4400 Noncapitalized Equipment	2,115	2,173	2,239
4420 Computers: individual items less than \$5k	14,376	15,108	15,561
4710 Student Food Services	4,843	-	-
4720 Staff Meals and Events	2,060	2,122	2,185
SUBTOTAL - Books and Supplies	215,197	210,352	215,789
Services & Other Operating Expenses			
5100 Subagreements for Services	267,500	199,507	192,720
5200 Travel & Conferences	12,500	-	-
5300 Dues & Memberships	12,154	12,519	12,894
5515 Janitorial, Gardening Services & Supplies	138,000	142,140	146,404
5520 Security	15,520	15,952	16,430
5535 Utilities (General)	98,880	101,846	104,902
5605 Equipment Leases	17,320	17,493	17,668
5610 Rent	109,895	113,192	116,588
5615 Repairs and Maintenance - Building	43,000	27,583	28,411
5812 Business Services	69,535	69,751	71,078
5824 District Oversight Fees	60,241	63,511	67,197
5833 Fines and Penalties	1,442	1,485	1,530
5848 Licenses and Other Fees	-	2,122	2,185
5857 Payroll Fees	9,694	9,791	9,889
5858 CMO Fees Expense	1,141,501	1,033,456	1,078,560
5861 Prior Yr Exp (not accrued)	2,241	-	-
5863 Professional Development	88,171	59,354	61,135
5880 Student Health Services	3,605	3,713	3,825
5887 Technology Services	-	1,742	-
5899 Miscellaneous Operating Expenses	2,000	2,000	2,000
5915 Postage and Delivery	1,566	1,613	1,661
SUBTOTAL - Services & Other Operating Exp.	2,094,764	1,878,770	1,935,077

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Depreciation Expense			
6900 Depreciation	400,586	403,464	404,839
SUBTOTAL - Depreciation Expense	400,586	403,464	404,839
Other Outflows			
7438 Long term debt - Interest	70,353	67,433	64,454
SUBTOTAL - Other Outflows	70,353	67,433	64,454
TOTAL EXPENSES	7,531,098	7,444,211	7,602,704