

**Elk Grove
Income Statement
As of Jan FY2024**

	Actual			YTD	Budget		
	Nov	Dec	Jan	Actual YTD	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast
SUMMARY							
Revenue							
LCFF Entitlement	270,173	250,170	628,677	2,079,565	5,665,134	5,678,277	13,143
Federal Revenue	-	-	-	-	383,990	389,571	5,581
Other State Revenues	67,094	59,377	67,344	315,871	1,297,949	1,297,929	(20)
Local Revenues	3,838	-	-	-	-	1,500	1,500
Fundraising and Grants	23,086	22,552	27,024	209,338	386,384	386,384	-
Total Revenue	364,192	332,099	723,045	2,604,774	7,733,458	7,753,661	20,204
Expenses							
Compensation and Benefits	380,501	566,031	412,710	2,713,116	4,792,013	4,750,198	41,815
Books and Supplies	9,086	4,703	10,011	174,303	215,197	215,197	-
Services and Other Operating Expenditures	108,594	99,729	122,396	674,685	1,930,667	2,094,764	(164,097)
Depreciation	-	188,555	31,425	219,980	400,586	400,586	-
Other Outflows	5,881	3,979	5,821	47,260	70,353	70,353	-
Total Expenses	504,062	862,997	582,363	3,829,344	7,408,816	7,531,098	(122,283)
Operating Income	(139,871)	(530,898)	140,682	(1,224,570)	324,642	222,563	(102,079)
Fund Balance							
Beginning Balance (Audited)					6,902,446	6,902,446	
Operating Income					324,642	222,563	
Ending Fund Balance					7,227,088	7,125,009	
Fund Balance as a % of Expenses					98%	95%	

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KEY ASSUMPTIONS							
ADA							
K-3					269.73	270.28	0.55
4-6					164.12	164.26	0.14
7-8					70.09	70.17	0.08
Total ADA					503.94	504.71	0.77
Demographic Information							
CALPADS Enrollment (for unduplicated % calc)					542	542	-
# Unduplicated (CALPADS)					166	166	-
# Free & Reduced Lunch (CALPADS)					159	159	-
# ELL (CALPADS)					20	20	-
School Information							
FTE's					70	70	
Teachers					26	26	

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REVENUE							
LCFF Entitlement							
8011 Charter Schools General Purpose Entitlement - State Aid	270,173	250,170	250,171	1,322,553	2,938,707	2,947,672	8,965
8012 Education Protection Account Entitlement	-	-	378,506	757,012	1,464,955	1,467,200	2,245
8096 Charter Schools in Lieu of Property Taxes	-	-	-	-	1,261,472	1,263,405	1,933
SUBTOTAL - LCFF Entitlement	270,173	250,170	628,677	2,079,565	5,665,134	5,678,277	13,143
Federal Revenue							
8181 Special Education - Entitlement	-	-	-	-	101,381	112,635	11,254
8182 Special Education Reimbursement	-	-	-	-	5,906	-	(5,906)
8291 Title I	-	-	-	-	38,235	38,110	(125)
8292 Title II	-	-	-	-	7,994	8,352	358
8294 Title IV	-	-	-	-	10,000	10,000	-
8296 CARES ESSER and LLM	-	-	-	-	220,474	220,474	-
SUBTOTAL - Federal Revenue	-	-	-	-	383,990	389,571	5,581
Other State Revenue							
8311 AB/SB 86	-	-	-	-	189,492	189,492	-
8319 Other State Apportionments - Prior Years	9,438	1,720	-	11,493	-	11,493	11,493
8381 Special Education - Entitlement (State)	37,655	37,655	37,618	192,421	428,503	452,407	23,904
8382 Special Education Reimbursement (State)	3,584	3,584	3,584	18,319	75,445	39,827	(35,618)
8550 Mandated Cost Reimbursements	-	-	9,724	9,724	9,726	9,726	-
8560 State Lottery Revenue	-	-	-	-	131,060	131,261	201
8590 All Other State Revenue	-	-	-	-	281,302	281,302	-
8593 Other State Revenue 3	16,418	16,418	16,418	83,914	182,422	182,422	-
SUBTOTAL - Other State Revenue	67,094	59,377	67,344	315,871	1,297,949	1,297,929	(20)
Local Revenue							
8699 All Other Local Revenue	3,838	-	-	-	-	1,500	1,500
SUBTOTAL - Local Revenue	3,838	-	-	-	-	1,500	1,500
Fundraising and Grants							
8802 Fundraising General	-	-	-	563	80,000	80,000	-
8803 Field Trip Fundraising	-	-	-	3,925	-	-	-
8811 Club M Revenue	23,086	22,552	27,024	204,850	306,384	306,384	-
SUBTOTAL - Fundraising and Grants	23,086	22,552	27,024	209,338	386,384	386,384	-
TOTAL REVENUE	364,192	332,099	723,045	2,604,774	7,733,458	7,753,661	20,204

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EXPENSES							
Compensation & Benefits							
Certificated Salaries							
1100 Teachers Salaries	143,230	152,864	161,000	942,486	1,572,442	1,572,442	-
1103 Certificated Substitute Pay	(1,827)	5,611	2,745	8,356	-	-	-
1148 Teacher - Special Ed	13,955	13,954	14,304	84,377	136,545	146,506	(9,961)
1150 CAT Certificated SpEd Staff	25,479	1,949	1,949	37,175	52,750	52,750	-
1300 Certificated Supervisor & Administrator Salaries	27,894	27,810	28,143	196,215	326,226	326,226	-
1930 Certificated Counselors Salaries	9,613	9,443	9,443	63,070	93,250	93,250	-
SUBTOTAL - Certificated Salaries	218,345	211,632	217,585	1,331,679	2,181,212	2,191,174	(9,961)
Classified Salaries							
2100 Classified Teaching Assistant Salaries	49,744	47,553	43,911	295,839	543,930	540,750	3,180
2103 Outdoor Learning & Library Specialists Salaries	-	-	-	-	2,873	2,873	-
2200 Classified Special Ed Salaries	13,988	38,751	41,176	224,759	353,169	348,274	4,894
2201 Classified SpEd Teaching Assistants Salaries	21,089	19,116	15,531	115,888	239,124	237,356	1,767
2400 Classified Clerical & Office Salaries	6,159	20,586	21,185	131,657	270,582	270,582	-
2905 Club M Salaries	27,063	21,092	21,466	133,376	197,282	191,760	5,521
2930 Maintenance & Grounds Salaries	-	6,307	-	23,061	41,516	36,364	5,152
2935 Classified Substitute Pay	(2,786)	2,431	1,341	3,772	-	-	-
2999 Payroll Temporary Holding Account	-	2,956	1,188	4,144	-	-	-
SUBTOTAL - Classified Salaries	115,257	158,793	145,798	932,496	1,648,476	1,627,961	20,515
Employee Benefits							
3100 STRS	40,801	39,970	41,691	254,825	415,518	417,421	(1,903)
3300 OASDI-Medicare-Alternative	13,157	13,776	13,503	87,274	158,091	156,666	1,425
3400 Health & Welfare Benefits	(8,862)	139,816	(5,998)	95,851	279,963	279,963	-
3500 Unemployment Insurance	454	694	(1,220)	1,541	19,886	19,854	32
3600 Workers Comp Insurance	-	-	-	-	40,212	40,101	111
3900 Other Employee Benefits	1,350	1,350	1,350	9,450	48,655	17,059	31,596
SUBTOTAL - Employee Benefits	46,900	195,605	49,326	448,941	962,324	931,064	31,261

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Books & Supplies								
4100	Approved Textbooks & Core Curricula Materials	2,175	(453)	7,500	68,558	83,554	83,554	-
4300	Materials & Supplies	888	70	682	12,918	15,300	15,300	-
4320	Educational Software	800	-	-	50,682	50,682	50,682	-
4325	SpEd Materials & Supplies	1,468	-	9	8,388	11,845	11,845	-
4330	Office Supplies	1,322	285	-	5,573	11,668	11,668	-
4340	Montessori Materials	-	-	204	4,403	4,634	4,634	-
4350	Other Supplies & Materials	150	-	-	2,199	4,120	4,120	-
4352	Club M Supplies	522	3,565	820	7,861	10,000	10,000	-
4400	Noncapitalized Equipment	1,696	-	-	1,696	2,115	2,115	-
4420	Computers: individual items less than \$5k	65	-	300	9,863	14,376	14,376	-
4710	Student Food Services	-	408	496	904	4,843	4,843	-
4720	Staff Meals and Events	-	828	-	1,258	2,060	2,060	-
	SUBTOTAL - Books and Supplies	9,086	4,703	10,011	174,303	215,197	215,197	-
Services & Other Operating Expenses								
5100	Subagreements for Services	31,868	14,236	9,332	124,728	183,985	267,500	(83,515)
5200	Travel & Conferences	5,573	1,297	125	10,706	10,579	12,500	(1,921)
5300	Dues & Memberships	7,281	1,629	-	10,600	12,154	12,154	-
5515	Janitorial, Gardening Services & Supplies	22,624	17,259	18,165	118,859	138,000	138,000	-
5520	Security	1,075	1,075	1,076	8,333	15,520	15,520	-
5535	Utilities (General)	11,305	16,157	10,524	71,661	98,880	98,880	-
5605	Equipment Leases	1,703	516	2,453	9,769	17,320	17,320	-
5610	Rent	6,858	6,706	6,706	87,877	109,895	109,895	-
5615	Repairs and Maintenance - Building	289	14,780	5,858	41,644	41,000	43,000	(2,000)
5808	Current Year CAC Expense	1,997	(4,529)	41,705	51,026	-	-	-
5809	Banking Fees	-	(128)	-	(128)	-	-	-
5812	Business Services	6,031	6,031	6,031	42,219	69,476	69,535	(59)
5824	District Oversight Fees	-	-	-	-	60,101	60,241	(139)
5833	Fines and Penalties	-	-	-	-	1,442	1,442	-
5845	Legal Fees	-	-	4,400	4,400	-	-	-
5848	Licenses and Other Fees	-	-	-	-	-	-	-
5857	Payroll Fees	1,034	1,025	910	6,304	9,437	9,694	(257)
5858	CMO Fees Expense	-	-	-	-	1,086,608	1,141,501	(54,893)
5861	Prior Yr Exp (not accrued)	922	-	211	1,911	1,700	2,241	(541)
5863	Professional Development	9,950	23,200	14,772	82,171	67,399	88,171	(20,772)
5880	Student Health Services	-	-	-	-	3,605	3,605	-
5899	Miscellaneous Operating Expenses	-	417	-	2,061	2,000	2,000	-
5915	Postage and Delivery	83	59	128	544	1,566	1,566	-
	SUBTOTAL - Services & Other Operating Exp.	108,594	99,729	122,396	674,685	1,930,667	2,094,764	(164,097)

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Capital Outlay & Depreciation								
6900	Depreciation	-	188,555	31,425	219,980	400,586	400,586	-
	SUBTOTAL - Capital Outlay & Depreciation	-	188,555	31,425	219,980	400,586	400,586	-
Other Outflows								
7438	Long term debt - Interest	5,881	5,851	5,821	47,260	70,353	70,353	-
7999	Uncategorized Expense	-	(1,872)	-	0	-	-	-
	SUBTOTAL - Other Outflows	5,881	3,979	5,821	47,260	70,353	70,353	-
TOTAL EXPENSES		504,062	862,997	582,363	3,829,344	7,408,816	7,531,098	(122,283)