

Capitol
Multi-year Projection
As of Jan FY2024

	Year 1	Year 2	Year 3
	2023-24	2024-25	2025-26
SUMMARY			
Revenue			
LCFF Entitlement	3,796,721	4,250,804	4,369,970
Federal Revenue	299,731	116,468	116,468
Other State Revenues	791,168	707,431	604,454
Local Revenues	1,055	-	-
Fundraising and Grants	281,576	281,576	281,576
Total Revenue	5,170,251	5,356,279	5,372,468
Expenses			
Compensation and Benefits	3,469,540	3,724,937	3,798,275
Books and Supplies	168,331	210,782	216,617
Services and Other Operating Expenditures	1,440,872	1,382,697	1,420,691
Depreciation	21,365	21,711	22,128
Other Outflows	-	-	-
Total Expenses	5,100,109	5,340,126	5,457,710
Operating Income	70,142	16,152	(85,243)
Fund Balance			
Beginning Balance (Unaudited)	837,316	907,459	923,612
Audit Adjustment	1		
Beginning Balance (Audited)	837,317	907,459	923,612
Operating Income	70,142	16,152	(85,243)
Ending Fund Balance	907,459	923,612	838,369
Total Revenue Per ADA	15,379	14,310	14,353
Total Expenses Per ADA	15,171	14,267	14,581
Operating Income Per ADA	209	43	(228)
Fund Balance as a % of Expenses	18%	17%	15%

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Key Assumptions			
Enrollment Breakdown			
TK	25	24	24
K	48	48	48
1	47	48	48
2	37	48	48
3	39	48	48
4	42	45	45
5	44	43	43
6	34	42	42
7	26	24	24
8	15	24	24
Total Enrolled	357	394	394
ADA %			
K-3	93.1%	95.0%	95.0%
4-6	95.8%	95.0%	95.0%
7-8	94.6%	95.0%	95.0%
Average ADA %	94.2%	95.0%	95.0%
ADA			
K-3	182	205	205
4-6	115	124	124
7-8	39	46	46
Total ADA	336	374	374
Demographic Information			
CALPADS Enrollment (for unduplicated % calc)	357	394	394
# Unduplicated (CALPADS)	85	94	94
# Free & Reduced Lunch (CALPADS)	83	92	92
# ELL (CALPADS)	5	6	6
School Information			
FTE's	49.5	50.7	50.7
Teachers	20	22	22

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REVENUE			
LCFF Entitlement			
8011 Charter Schools General Purpose Entitlement - State Aid	1,908,157	2,139,869	2,229,175
8012 Education Protection Account Entitlement	975,007	1,093,801	1,123,661
8096 Charter Schools in Lieu of Property Taxes	913,557	1,017,134	1,017,134
SUBTOTAL - LCFF Entitlement	3,796,721	4,250,804	4,369,970
Federal Revenue			
8181 Special Education - Entitlement	75,025	75,025	75,025
8291 Title I	26,329	26,329	26,329
8292 Title II	5,114	5,114	5,114
8294 Title IV	10,000	10,000	10,000
8296 CARES ESSER and LLM	183,263	-	-
SUBTOTAL - Federal Revenue	299,731	116,468	116,468
Other State Revenue			
8311 AB/SB 86	49,903	-	-
8319 Other State Apportionments - Prior Years	4,898	-	-
8381 Special Education - Entitlement (State	301,345	301,345	310,385
8382 Special Education Reimbursement (State	26,384	-	-
8550 Mandated Cost Reimbursements	6,443	6,693	7,656
8560 State Lottery Revenue	87,432	97,344	97,344
8590 All Other State Revenue	191,054	178,338	65,358
8593 Other State Revenue 3	123,710	123,710	123,710
SUBTOTAL - Other State Revenue	791,168	707,431	604,454
Local Revenue			
8699 All Other Local Revenue	1,055	-	-
SUBTOTAL - Local Revenue	1,055	-	-
Fundraising and Grants			
8811 Club M Revenue	281,576	281,576	281,576
SUBTOTAL - Fundraising and Grants	281,576	281,576	281,576
TOTAL REVENUE	5,170,251	5,356,279	5,372,468

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EXPENSES

Compensation & Benefits

Certificated Salaries

1100	Teachers Salaries	1,196,233	1,342,016	1,355,437
1148	Teacher - Special Ed	154,107	155,648	157,204
1150	CAT Certificated SpEd Staff	47,750	48,227	48,710
1300	Certificated Supervisor & Administrator Salaries	209,336	211,429	213,544
1930	Certificated Counselors Salaries	57,204	57,776	58,354
	SUBTOTAL - Certificated Salaries	1,664,629	1,815,097	1,833,248

Classified Salaries

2100	Classified Teaching Assistant Salaries	375,683	376,522	387,817
2200	Classified Special Ed Salaries	242,955	255,134	262,789
2201	Classified SpEd Teaching Assistants Salaries	186,400	191,992	197,751
2400	Classified Clerical & Office Salaries	164,600	169,538	174,624
2905	Club M Salaries	109,042	112,314	115,683
	SUBTOTAL - Classified Salaries	1,078,680	1,105,500	1,138,665

Employee Benefits

3100	STRS	317,225	345,958	349,417
3300	OASDI-Medicare-Alternative	106,889	111,125	113,928
3400	Health & Welfare Benefits	253,763	296,057	310,860
3500	Unemployment Insurance	14,244	15,070	15,324
3600	Workers Comp Insurance	28,805	30,666	31,205
3900	Other Employee Benefits	5,305	5,464	5,628
	SUBTOTAL - Employee Benefits	726,231	804,340	826,362

Books & Supplies

4100	Approved Textbooks & Core Curricula Materials	12,645	57,407	59,129
4300	Materials & Supplies	46,920	66,867	68,873
4320	Educational Software	43,844	31,741	32,205
4325	SpEd Materials & Supplies	10,815	11,139	11,474
4330	Office Supplies	15,450	15,914	16,391

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4340 Montessori Materials	5,000	5,150	5,305
4350 Other Supplies & Materials	3,605	3,713	3,825
4352 Club M Supplies	9,288	9,567	9,854
4410 New Classroom Furniture & Supplies	9,960	-	-
4420 Computers: individual items less than \$5k	6,066	8,222	8,469
4710 Student Food Services	1,030	1,061	1,093
4720 Staff Meals and Events	3,708	-	-
SUBTOTAL - Books and Supplies	168,331	210,782	216,617
Services & Other Operating Expenses			
5100 Subagreements for Services	90,668	67,617	60,636
5200 Travel & Conferences	9,500	-	-
5300 Dues & Memberships	14,912	15,359	15,820
5515 Janitorial, Gardening Services & Supplies	151,497	172,214	177,380
5535 Utilities (General)	51,560	53,107	54,700
5605 Equipment Leases	12,734	12,989	13,249
5610 Rent	118,575	118,575	118,575
5615 Repairs and Maintenance - Building	10,000	10,200	10,404
5809 Banking Fees	2,060	2,122	2,185
5812 Business Services	46,316	51,176	52,151
5824 District Oversight Fees	40,279	46,450	49,184
5848 Licenses and Other Fees	2,060	2,122	2,185
5857 Payroll Fees	8,652	8,912	9,179
5858 CMO Fees Expense	760,344	758,252	791,345
5861 Prior Yr Exp (not accrued)	48,104	-	-
5863 Professional Development	68,098	58,485	60,240
5880 Student Health Services	3,765	1,591	1,639
5887 Technology Services	-	1,742	-
5915 Postage and Delivery	1,748	1,783	1,819
SUBTOTAL - Services & Other Operating Exp.	1,440,872	1,382,697	1,420,691

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Depreciation Expense			
6900 Depreciation	21,365	21,711	22,128
SUBTOTAL - Depreciation Expense	21,365	21,711	22,128
Other Outflows			
SUBTOTAL - Other Outflows	-	-	-
TOTAL EXPENSES	5,100,109	5,340,126	5,457,710