

SOMERSET INDEPENDENT SCHOOLS



ANNUAL FINANCIAL REPORT FOR FY 2023

| GENERAL FUND (1) | BUDGET APPROP | YR TO DATE ACTUAL | AVAIL BUDGET | % USED |
|---------------------------------------|------------------|----------------------|-----------------|-----------|
| REVENUES | | | | |
| 0999 BEGINNING BALANCE | | | | |
| TOTAL 0999 BEGINNING BALANCE | 12,800,000.00 | 28,624,005.34 | -15,824,005.34 | 223.63 |
| RECEIPTS | | | | |
| REVENUE FROM LOCAL SOURCES | | | | |
| AD VALOREM TAXES | | | | |
| 1111 GENERAL PROPERTY TAX | 4,500,000.00 | 4,926,773.19 | -426,773.19 | 109.48 |
| 1113 PSC PROPERTY TAX | 250,000.00 | 182,087.54 | 67,912.46 | 72.84 |
| 1115 DELINQUENT PROPERTY TAX | 10,603.00 | 95,909.76 | -85,306.76 | 904.55 |
| 1117 MOTOR VEHICLE TAX | 200,000.00 | 437,923.85 | -237,923.85 | 218.96 |
| TOTAL AD VALOREM TAXES | 4,960,603.00 | 5,642,694.34 | -682,091.34 | 113.75 |
| SALES & USE TAXES | | | | |
| 1121 UTILITIES TAX | 754,207.65 | 977,976.08 | -223,768.43 | 129.67 |
| TOTAL SALES & USE TAXES | 754,207.65 | 977,976.08 | -223,768.43 | 129.67 |
| PENALTIES & INTEREST ON TAXES | | | | |
| 1140 PENALTIES & INTEREST ON TAXES | .00 | 6,779.71 | -6,779.71 | .00 |
| TOTAL PENALTIES & INTEREST ON TAXES | .00 | 6,779.71 | -6,779.71 | .00 |
| OTHER TAXES | | | | |
| 1190AS AFTER SCHOOL CHILD CARE-REVENU | .00 | .00 | .00 | .00 |
| 1191 OMITTED PROPERTY TAX | 120,550.59 | 113,134.39 | 7,416.20 | 93.85 |
| TOTAL OTHER TAXES | 120,550.59 | 113,134.39 | 7,416.20 | 93.85 |
| TUITION | | | | |
| 1310 TUITION FROM INDIVIDUALS | 35,000.00 | 33,541.90 | 1,458.10 | 95.83 |
| 1340 OTHER TUITION | .00 | .00 | .00 | .00 |
| TOTAL TUITION | 35,000.00 | 33,541.90 | 1,458.10 | 95.83 |
| EARNINGS ON INVESTMENTS | | | | |
| 1510 INTEREST ON INVESTMENTS | 20,402.00 | 685,150.03 | -664,748.03 | 999.99 |
| 1520 DIVIDENDS ON INVESTMENTS | .00 | .00 | .00 | .00 |
| 1540 INVESTMENT INC FROM REAL PRPTY | .00 | .00 | .00 | .00 |
| TOTAL EARNINGS ON INVESTMENTS | 20,402.00 | 685,150.03 | -664,748.03 | 999.99 |

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ANNUAL FINANCIAL REPORT FOR FY 2023

| GENERAL FUND (1) | BUDGET APPROP | YR TO DATE ACTUAL | AVAIL BUDGET | % USED |
|---|------------------|----------------------|-----------------|-----------|
| OTHER REVENUE FROM LOCAL SOURCES | | | | |
| 1911 BUILDING RENTAL | .00 | .00 | .00 | .00 |
| 1920 CONTRIBUTIONS/DONATIONS | .00 | .00 | .00 | .00 |
| 1942 TEXTBOOK RENTALS | .00 | .00 | .00 | .00 |
| 1980 REFUND OF PRIOR YR EXPENDITURE | .00 | .00 | .00 | .00 |
| 1990 MISCELLANEOUS REVENUE | 10,201.00 | 34,843.00 | -24,642.00 | 341.56 |
| 1990AS AFTER SCHOOL CHILD CARE REVENU | .00 | .00 | .00 | .00 |
| 1990HK MISC. INCOME - HURRICANE RELIE | .00 | .00 | .00 | .00 |
| 1990HS HIGHLY SKILLED EDUCATOR | .00 | .00 | .00 | .00 |
| 1990LC LCRH FITNESS CTR DONATION | .00 | .00 | .00 | .00 |
| 1990US USF REIMBURSEMENTS | .00 | .00 | .00 | .00 |
| 1998 CRIME CHECKS | 510.05 | 10.00 | 500.05 | 1.96 |
| TOTAL OTHER REVENUE FROM LOCAL SOURCES | 10,711.05 | 34,853.00 | -24,141.95 | 325.39 |
| TOTAL REVENUE FROM LOCAL SOURCES | 5,901,474.29 | 7,494,129.45 | -1,592,655.16 | 126.99 |
| REVENUE FROM STATE SOURCES | | | | |
| STATE PROGRAM | | | | |
| 3111 SEEK PROGRAM | 5,145,000.00 | 6,153,682.00 | -1,008,682.00 | 119.61 |
| TOTAL STATE PROGRAM | 5,145,000.00 | 6,153,682.00 | -1,008,682.00 | 119.61 |
| OTHER STATE FUNDING | | | | |
| 3122 VOCATIONAL TRANSPORTATION | 10,201.00 | 21,470.00 | -11,269.00 | 210.47 |
| 3125 BUS DRVR TRAINING REIMB | 102.01 | .00 | 102.01 | .00 |
| 3126 SUB SALARY REIMB (STATE) | 510.05 | 180.00 | 330.05 | 35.29 |
| 3127 FLEXIBLE SPENDING REFUND | .00 | .00 | .00 | .00 |
| 3128 AUDIT REIMBURSEMENT | .00 | .00 | .00 | .00 |
| 3129 KSB/KSD TRANSP REIMBURSEMENT | .00 | .00 | .00 | .00 |
| TOTAL OTHER STATE FUNDING | 10,813.06 | 21,650.00 | -10,836.94 | 200.22 |
| EXPENDITURE REIMBURSEMENTS | | | | |
| 3130 NATIONAL BOARD CERTIFIED TEACH | 4,000.00 | .00 | 4,000.00 | .00 |
| TOTAL EXPENDITURE REIMBURSEMENTS | 4,000.00 | .00 | 4,000.00 | .00 |
| RESTRICTED | | | | |
| 3200 RESTRICTED STATE REVENUE | .00 | .00 | .00 | .00 |
| TOTAL RESTRICTED | .00 | .00 | .00 | .00 |
| REVENUE FOR ON BEHALF PAYMENTS | | | | |
| 3900 ON-BEHALF PAYMENTS | .00 | 5,324,650.75 | -5,324,650.75 | .00 |

ANNUAL FINANCIAL REPORT FOR FY 2023

| GENERAL FUND (1) | BUDGET APPROP | YR TO DATE ACTUAL | AVAIL BUDGET | % USED |
|---------------------------------------|------------------|----------------------|-----------------|-----------|
| TOTAL REVENUE FOR ON BEHALF PAYMENTS | .00 | 5,324,650.75 | -5,324,650.75 | .00 |
| TOTAL REVENUE FROM STATE SOURCES | 5,159,813.06 | 11,499,982.75 | -6,340,169.69 | 222.88 |
| REVENUE FROM FEDERAL SOURCES | | | | |
| FEDERAL REIMBURSEMENT | | | | |
| 4810 MEDICAID REIMBURSEMENTS | 5,100.50 | 25,000.93 | -19,900.43 | 490.17 |
| 4810A MEDICAID - DIRECT SERVICE | 17,341.70 | 54,045.14 | -36,703.44 | 311.65 |
| TOTAL FEDERAL REIMBURSEMENT | 22,442.20 | 79,046.07 | -56,603.87 | 352.22 |
| TOTAL REVENUE FROM FEDERAL SOURCES | 22,442.20 | 79,046.07 | -56,603.87 | 352.22 |
| OTHER RECEIPTS | | | | |
| BOND ISSUANCE | | | | |
| 5110 BOND PRINCIPAL PROCEEDS | .00 | .00 | .00 | .00 |
| TOTAL BOND ISSUANCE | .00 | .00 | .00 | .00 |
| INTERFUND TRANSFERS | | | | |
| 5210 FUND TRANSFER | .00 | .00 | .00 | .00 |
| 5220 INDIRECT COSTS TRANSFER | .00 | .00 | .00 | .00 |
| TOTAL INTERFUND TRANSFERS | .00 | .00 | .00 | .00 |
| SALE OR COMP FOR LOSS OF ASSETS | | | | |
| 5311 SALE OF LAND & IMPROVEMENTS | .00 | .00 | .00 | .00 |
| 5312 LOSS COMP - LAND & IMPROVEMNTS | .00 | .00 | .00 | .00 |
| 5331 SALE OF BUILDINGS | .00 | .00 | .00 | .00 |
| 5332 LOSS COMP - BUILDINGS | .00 | .00 | .00 | .00 |
| 5341 SALE OF EQUIPMENT ETC | .00 | .00 | .00 | .00 |
| 5342 LOSS COMP - EQUIPMENT ETC | .00 | .00 | .00 | .00 |
| TOTAL SALE OR COMP FOR LOSS OF ASSETS | .00 | .00 | .00 | .00 |
| LOAN PROCEEDS | | | | |
| 5400 LOAN-LEASE PROCEEDS | .00 | 47,040.00 | -47,040.00 | .00 |
| TOTAL LOAN PROCEEDS | .00 | 47,040.00 | -47,040.00 | .00 |
| TOTAL OTHER RECEIPTS | .00 | 47,040.00 | -47,040.00 | .00 |
| TOTAL RECEIPTS | 11,083,729.55 | 19,120,198.27 | -8,036,468.72 | 172.51 |
| TOTAL REVENUES | 23,883,729.55 | 47,744,203.61 | -23,860,474.06 | 199.90 |

SOMERSET INDEPENDENT SCHOOLS



ANNUAL FINANCIAL REPORT FOR FY 2023

| GENERAL FUND (1) | BUDGET APPROP | YR TO DATE ACTUAL | AVAIL BUDGET | % USED |
|--|------------------|----------------------|-----------------|-----------|
| EXPENDITURES | | | | |
| 0000 RESTRICT TO REV & BAL SHT ONLY | | | | |
| 0900 OTHER ITEMS | .00 | .00 | .00 | .00 |
| UNDEFINED EXP OBJ | .00 | .00 | .00 | .00 |
| TOTAL 0000 RESTRICT TO REV & BAL SHT ONLY | .00 | .00 | .00 | .00 |
| 1000 INSTRUCTION | | | | |
| 0100 SALARIES PERSONNEL SERVICES | 7,430,511.00 | 6,052,306.01 | 1,378,204.99 | 81.45 |
| 0200 EMPLOYEE BENEFITS | 618,812.00 | 401,807.27 | 217,004.73 | 64.93 |
| 0280 ON-BEHALF | .00 | 3,784,429.80 | -3,784,429.80 | .00 |
| 0300 PURCHASED PROF AND TECH SERV | 142,591.15 | 197,966.90 | -55,375.75 | 138.84 |
| 0400 PURCHASED PROPERTY SERVICES | 47,093.00 | 41,032.05 | 6,060.95 | 87.13 |
| 0500 OTHER PURCHASED SERVICES | 87,899.27 | 58,496.27 | 29,403.00 | 66.55 |
| 0600 SUPPLIES | 210,601.45 | 137,566.82 | 73,034.63 | 65.32 |
| 0700 PROPERTY | 194,041.30 | 66,223.77 | 127,817.53 | 34.13 |
| 0800 DEBT SERVICE AND MISCELLANEOUS | 54,881.90 | -28,303.44 | 83,185.34 | -51.57 |
| TOTAL 1000 INSTRUCTION | 8,786,431.07 | 10,711,525.45 | -1,925,094.38 | 121.91 |
| 2100 STUDENT SUPPORT SERVICES | | | | |
| 0100 SALARIES PERSONNEL SERVICES | 446,612.00 | 422,297.61 | 24,314.39 | 94.56 |
| 0200 EMPLOYEE BENEFITS | 65,009.00 | 68,979.97 | -3,970.97 | 106.11 |
| 0280 ON-BEHALF | .00 | 279,388.83 | -279,388.83 | .00 |
| 0300 PURCHASED PROF AND TECH SERV | 1,173.10 | .00 | 1,173.10 | .00 |
| 0400 PURCHASED PROPERTY SERVICES | 102.01 | .00 | 102.01 | .00 |
| 0500 OTHER PURCHASED SERVICES | 1,836.18 | 11,503.49 | -9,667.31 | 626.49 |
| 0600 SUPPLIES | 1,530.14 | 130.70 | 1,399.44 | 8.54 |
| 0700 PROPERTY | 15,811.55 | .00 | 15,811.55 | .00 |
| 0800 DEBT SERVICE AND MISCELLANEOUS | .00 | -127,302.12 | 127,302.12 | .00 |
| TOTAL 2100 STUDENT SUPPORT SERVICES | 532,073.98 | 654,998.48 | -122,924.50 | 123.10 |
| 2200 INSTRUCTIONAL STAFF SUPP SERV | | | | |
| 0100 SALARIES PERSONNEL SERVICES | 409,443.18 | 344,534.62 | 64,908.56 | 84.15 |
| 0200 EMPLOYEE BENEFITS | 49,415.00 | 32,106.74 | 17,308.26 | 64.97 |
| 0280 ON-BEHALF | .00 | 220,998.13 | -220,998.13 | .00 |
| 0300 PURCHASED PROF AND TECH SERV | 243.80 | .00 | 243.80 | .00 |
| 0400 PURCHASED PROPERTY SERVICES | .00 | .00 | .00 | .00 |
| 0500 OTHER PURCHASED SERVICES | 408.04 | .00 | 408.04 | .00 |
| 0600 SUPPLIES | 5,554.66 | 4,838.42 | 716.24 | 87.11 |
| 0700 PROPERTY | 5,401.75 | 4,241.14 | 1,160.61 | 78.51 |
| 0800 DEBT SERVICE AND MISCELLANEOUS | 51.00 | .00 | 51.00 | .00 |
| TOTAL 2200 INSTRUCTIONAL STAFF SUPP SERV | 470,517.43 | 606,719.05 | -136,201.62 | 128.95 |
| 2300 DISTRICT ADMIN SUPPORT | | | | |

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| GENERAL FUND (1) | | BUDGET APPROP | YR TO DATE ACTUAL | AVAIL BUDGET | % USED |
|--------------------------------------|--------------------------------|------------------|----------------------|-----------------|-----------|
| 0100 | SALARIES PERSONNEL SERVICES | 267,297.00 | 251,422.38 | 15,874.62 | 94.06 |
| 0200 | EMPLOYEE BENEFITS | 190,783.00 | -1,098.74 | 191,881.74 | -.58 |
| 0280 | ON-BEHALF | .00 | 75,372.98 | -75,372.98 | .00 |
| 0300 | PURCHASED PROF AND TECH SERV | 220,341.60 | 119,137.56 | 101,204.04 | 54.07 |
| 0400 | PURCHASED PROPERTY SERVICES | 19,741.20 | 10,729.21 | 9,011.99 | 54.35 |
| 0500 | OTHER PURCHASED SERVICES | 216,552.70 | 84,705.28 | 131,847.42 | 39.12 |
| 0600 | SUPPLIES | 22,523.61 | 12,594.40 | 9,929.21 | 55.92 |
| 0700 | PROPERTY | 100,289.91 | 549.99 | 99,739.92 | .55 |
| 0800 | DEBT SERVICE AND MISCELLANEOUS | 30,065.49 | 9,170.66 | 20,894.83 | 30.50 |
| 0840 | CONTINGENCY | .00 | .00 | .00 | .00 |
| 0900 | OTHER ITEMS | .00 | .00 | .00 | .00 |
| TOTAL 2300 DISTRICT ADMIN SUPPORT | | 1,067,594.51 | 562,583.72 | 505,010.79 | 52.70 |
| 2400 SCHOOL ADMIN SUPPORT | | | | | |
| 0100 | SALARIES PERSONNEL SERVICES | 659,267.00 | 634,083.51 | 25,183.49 | 96.18 |
| 0200 | EMPLOYEE BENEFITS | 71,734.00 | 91,719.56 | -19,985.56 | 127.86 |
| 0280 | ON-BEHALF | .00 | 355,457.78 | -355,457.78 | .00 |
| 0300 | PURCHASED PROF AND TECH SERV | 1,530.14 | 110.00 | 1,420.14 | 7.19 |
| 0400 | PURCHASED PROPERTY SERVICES | 255.03 | .00 | 255.03 | .00 |
| 0500 | OTHER PURCHASED SERVICES | 4,003.81 | 3,470.32 | 533.49 | 86.68 |
| 0600 | SUPPLIES | 10,863.94 | 14,741.24 | -3,877.30 | 135.69 |
| 0700 | PROPERTY | 4,374.07 | 2,444.98 | 1,929.09 | 55.90 |
| 0800 | DEBT SERVICE AND MISCELLANEOUS | 2,460.45 | .00 | 2,460.45 | .00 |
| TOTAL 2400 SCHOOL ADMIN SUPPORT | | 754,488.44 | 1,102,027.39 | -347,538.95 | 146.06 |
| 2500 BUSINESS SUPPORT SERVICES | | | | | |
| 0100 | SALARIES PERSONNEL SERVICES | 333,575.00 | 248,635.20 | 84,939.80 | 74.54 |
| 0200 | EMPLOYEE BENEFITS | 67,743.00 | 42,493.79 | 25,249.21 | 62.73 |
| 0280 | ON-BEHALF | .00 | 69,857.07 | -69,857.07 | .00 |
| 0300 | PURCHASED PROF AND TECH SERV | 25,772.86 | 7,586.13 | 18,186.73 | 29.43 |
| 0400 | PURCHASED PROPERTY SERVICES | 8,874.87 | .00 | 8,874.87 | .00 |
| 0500 | OTHER PURCHASED SERVICES | 16,629.61 | 108,233.52 | -91,603.91 | 650.85 |
| 0600 | SUPPLIES | 8,109.80 | 513.83 | 7,595.97 | 6.34 |
| 0700 | PROPERTY | 51,183.85 | 6,760.95 | 44,422.90 | 13.21 |
| 0800 | DEBT SERVICE AND MISCELLANEOUS | 510.05 | .00 | 510.05 | .00 |
| TOTAL 2500 BUSINESS SUPPORT SERVICES | | 512,399.04 | 484,080.49 | 28,318.55 | 94.47 |
| 2600 PLANT OPERATIONS & MAINTENANCE | | | | | |
| 0100 | SALARIES PERSONNEL SERVICES | 526,197.00 | 439,803.31 | 86,393.69 | 83.58 |
| 0200 | EMPLOYEE BENEFITS | 173,018.00 | 144,700.73 | 28,317.27 | 83.63 |
| 0280 | ON-BEHALF | .00 | 295,754.95 | -295,754.95 | .00 |
| 0300 | PURCHASED PROF AND TECH SERV | 111,981.88 | 52,173.94 | 59,807.94 | 46.59 |
| 0400 | PURCHASED PROPERTY SERVICES | 828,866.81 | 324,434.52 | 504,432.29 | 39.14 |
| 0500 | OTHER PURCHASED SERVICES | 59,695.13 | 35,622.20 | 24,072.93 | 59.67 |
| 0600 | SUPPLIES | 1,411,692.16 | 748,096.33 | 663,595.83 | 52.99 |
| 0700 | PROPERTY | 635,368.31 | 56,915.96 | 578,452.35 | 8.96 |
| 0800 | DEBT SERVICE AND MISCELLANEOUS | 60,201.00 | 75.00 | 60,126.00 | .12 |

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| GENERAL FUND (1) | BUDGET APPROP | YR TO DATE ACTUAL | AVAIL BUDGET | % USED |
|---|------------------|----------------------|-----------------|-----------|
| TOTAL 2600 PLANT OPERATIONS & MAINTENANCE | 3,807,020.29 | 2,097,576.94 | 1,709,443.35 | 55.10 |
| 2700 STUDENT TRANSPORTATION | | | | |
| 0100 SALARIES PERSONNEL SERVICES | 396,284.00 | 235,412.87 | 160,871.13 | 59.41 |
| 0200 EMPLOYEE BENEFITS | 146,052.00 | 76,952.97 | 69,099.03 | 52.69 |
| 0280 ON-BEHALF | .00 | 147,030.60 | -147,030.60 | .00 |
| 0300 PURCHASED PROF AND TECH SERV | 6,326.13 | 1,679.00 | 4,647.13 | 26.54 |
| 0400 PURCHASED PROPERTY SERVICES | 77,507.50 | 63,422.02 | 14,085.48 | 81.83 |
| 0500 OTHER PURCHASED SERVICES | 54,213.32 | 41,490.30 | 12,723.02 | 76.53 |
| 0600 SUPPLIES | 169,156.51 | 75,476.10 | 93,680.41 | 44.62 |
| 0700 PROPERTY | 112,686.37 | .00 | 112,686.37 | .00 |
| 0800 DEBT SERVICE AND MISCELLANEOUS | 1,377.14 | 262.64 | 1,114.50 | 19.07 |
| TOTAL 2700 STUDENT TRANSPORTATION | 963,602.97 | 641,726.50 | 321,876.47 | 66.60 |
| 3300 COMMUNITY SERVICES | | | | |
| 0100 SALARIES PERSONNEL SERVICES | .00 | .00 | .00 | .00 |
| 0200 EMPLOYEE BENEFITS | .00 | .00 | .00 | .00 |
| 0280 ON-BEHALF | .00 | .00 | .00 | .00 |
| 0300 PURCHASED PROF AND TECH SERV | .00 | .00 | .00 | .00 |
| 0500 OTHER PURCHASED SERVICES | .00 | .00 | .00 | .00 |
| 0600 SUPPLIES | .00 | .00 | .00 | .00 |
| 0800 DEBT SERVICE AND MISCELLANEOUS | .00 | .00 | .00 | .00 |
| TOTAL 3300 COMMUNITY SERVICES | .00 | .00 | .00 | .00 |
| 4500 BUILDING ACQUISITIONS & CONSTRUCTION | | | | |
| 0200 EMPLOYEE BENEFITS | .00 | .00 | .00 | .00 |
| TOTAL 4500 BUILDING ACQUISITIONS & CONSTRUCTION | .00 | .00 | .00 | .00 |
| 4700 BUILDING IMPROVEMENTS | | | | |
| 0400 PURCHASED PROPERTY SERVICES | .00 | .00 | .00 | .00 |
| 0600 SUPPLIES | .00 | .00 | .00 | .00 |
| 0700 PROPERTY | .00 | .00 | .00 | .00 |
| TOTAL 4700 BUILDING IMPROVEMENTS | .00 | .00 | .00 | .00 |
| 5100 DEBT SERVICE | | | | |
| 0800 DEBT SERVICE AND MISCELLANEOUS | 375,001.94 | 380,597.44 | -5,595.50 | 101.49 |
| TOTAL 5100 DEBT SERVICE | 375,001.94 | 380,597.44 | -5,595.50 | 101.49 |
| 5200 FUND TRANSFERS | | | | |
| 0900 OTHER ITEMS | 5,400,000.00 | 31,466.51 | 5,368,533.49 | .58 |

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| TOTAL 5200 FUND TRANSFERS | 5,400,000.00 | 31,466.51 | 5,368,533.49 | .58 |
| 5300 CONTINGENCY | | | | |
| 0840 CONTINGENCY | 1,214,599.88 | .00 | 1,214,599.88 | .00 |
| TOTAL 5300 CONTINGENCY | 1,214,599.88 | .00 | 1,214,599.88 | .00 |
| TOTAL EXPENDITURES | 23,883,729.55 | 17,273,301.97 | 6,610,427.58 | 72.32 |
| TOTAL FOR GENERAL FUND (1) | .00 | 30,470,901.64 | -30,470,901.64 | .00 |

ANNUAL FINANCIAL REPORT FOR FY 2023

| | | BUDGET | YR TO DATE | AVAIL | % |
|----------------------------------|--|------------|------------|------------|--------|
| SPECIAL REVENUE (2) | | APPROP | ACTUAL | BUDGET | USED |
| REVENUES | | | | | |
| RECEIPTS | | | | | |
| REVENUE FROM LOCAL SOURCES | | | | | |
| EARNINGS ON INVESTMENTS | | | | | |
| 1510 | INTEREST ON INVESTMENTS | .00 | 3,051.48 | -3,051.48 | .00 |
| | TOTAL EARNINGS ON INVESTMENTS | .00 | 3,051.48 | -3,051.48 | .00 |
| OTHER REVENUE FROM LOCAL SOURCES | | | | | |
| 1920 | CONTRIBUTIONS/DONATIONS | 90,144.62 | 103,274.37 | -13,129.75 | 114.57 |
| 1990 | MISCELLANEOUS REVENUE | 40,000.00 | 40,000.00 | .00 | 100.00 |
| | TOTAL OTHER REVENUE FROM LOCAL SOURCES | 130,144.62 | 143,274.37 | -13,129.75 | 110.09 |
| | TOTAL REVENUE FROM LOCAL SOURCES | 130,144.62 | 146,325.85 | -16,181.23 | 112.43 |
| UNDEFINED REV SOURCE | | | | | |
| UNDEFINED REV TYPE | | | | | |
| 2200 | RESTRICTED REV - INTERMED SRC | .00 | .00 | .00 | .00 |
| | TOTAL UNDEFINED REV TYPE | .00 | .00 | .00 | .00 |
| | TOTAL UNDEFINED REV SOURCE | .00 | .00 | .00 | .00 |
| REVENUE FROM STATE SOURCES | | | | | |
| STATE PROGRAM | | | | | |
| 3111 | SEEK PROGRAM | .00 | .00 | .00 | .00 |
| | TOTAL STATE PROGRAM | .00 | .00 | .00 | .00 |
| RESTRICTED | | | | | |
| 3200 | RESTRICTED STATE REVENUE | 829,212.00 | 797,139.04 | 32,072.96 | 96.13 |
| | TOTAL RESTRICTED | 829,212.00 | 797,139.04 | 32,072.96 | 96.13 |
| REVENUE FOR ON BEHALF PAYMENTS | | | | | |
| 3900 | ON-BEHALF PAYMENTS | .00 | .00 | .00 | .00 |
| | TOTAL REVENUE FOR ON BEHALF PAYMENTS | .00 | .00 | .00 | .00 |
| | TOTAL REVENUE FROM STATE SOURCES | 829,212.00 | 797,139.04 | 32,072.96 | 96.13 |

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| SPECIAL REVENUE (2) | | BUDGET APPROP | YR TO DATE ACTUAL | AVAIL BUDGET | % USED |
|------------------------------------|------------------------------|------------------|----------------------|-----------------|-----------|
| REVENUE FROM FEDERAL SOURCES | | | | | |
| RESTRICTED THROUGH THE STATE | | | | | |
| 4500 | RESTRICTED FED THRU STATE | 1,845,766.00 | 3,544,398.41 | -1,698,632.41 | 192.03 |
| 4500F | *DNU*FED REV FIX OLD ENTRIES | .00 | .00 | .00 | .00 |
| TOTAL RESTRICTED THROUGH THE STATE | | 1,845,766.00 | 3,544,398.41 | -1,698,632.41 | 192.03 |
| TOTAL REVENUE FROM FEDERAL SOURCES | | 1,845,766.00 | 3,544,398.41 | -1,698,632.41 | 192.03 |
| OTHER RECEIPTS | | | | | |
| INTERFUND TRANSFERS | | | | | |
| 5210 | FUND TRANSFER | .00 | 31,466.51 | -31,466.51 | .00 |
| 5231 | Fund Transter TO | .00 | .00 | .00 | .00 |
| 5241 | Fund Transfer FROM | .00 | .00 | .00 | .00 |
| TOTAL INTERFUND TRANSFERS | | .00 | 31,466.51 | -31,466.51 | .00 |
| TOTAL OTHER RECEIPTS | | .00 | 31,466.51 | -31,466.51 | .00 |
| TOTAL RECEIPTS | | 2,805,122.62 | 4,519,329.81 | -1,714,207.19 | 161.11 |
| TOTAL REVENUES | | 2,805,122.62 | 4,519,329.81 | -1,714,207.19 | 161.11 |

SOMERSET INDEPENDENT SCHOOLS



ANNUAL FINANCIAL REPORT FOR FY 2023

| SPECIAL REVENUE (2) | BUDGET APPROP | YR TO DATE ACTUAL | AVAIL BUDGET | % USED |
|--|------------------|----------------------|-----------------|-----------|
| EXPENDITURES | | | | |
| 0000 RESTRICT TO REV & BAL SHT ONLY | | | | |
| 0500 OTHER PURCHASED SERVICES | .00 | .00 | .00 | .00 |
| TOTAL 0000 RESTRICT TO REV & BAL SHT ONLY | .00 | .00 | .00 | .00 |
| 1000 INSTRUCTION | | | | |
| 0100 SALARIES PERSONNEL SERVICES | 1,189,724.32 | 1,444,325.72 | -254,601.40 | 121.40 |
| 0200 EMPLOYEE BENEFITS | 330,743.20 | 561,839.64 | -231,096.44 | 169.87 |
| 0280 ON-BEHALF | .00 | .00 | .00 | .00 |
| 0300 PURCHASED PROF AND TECH SERV | 126,821.79 | 178,520.67 | -51,698.88 | 140.76 |
| 0400 PURCHASED PROPERTY SERVICES | 3,500.00 | 1,077.01 | 2,422.99 | 30.77 |
| 0500 OTHER PURCHASED SERVICES | 33,424.26 | 46,072.45 | -12,648.19 | 137.84 |
| 0600 SUPPLIES | 310,129.33 | 537,390.56 | -227,261.23 | 173.28 |
| 0700 PROPERTY | 235,813.00 | 578,085.60 | -342,272.60 | 245.15 |
| 0800 DEBT SERVICE AND MISCELLANEOUS | 13,475.72 | 9,242.37 | 4,233.35 | 68.59 |
| 0900 OTHER ITEMS | .00 | .00 | .00 | .00 |
| TOTAL 1000 INSTRUCTION | 2,243,631.62 | 3,356,554.02 | -1,112,922.40 | 149.60 |
| 2100 STUDENT SUPPORT SERVICES | | | | |
| 0100 SALARIES PERSONNEL SERVICES | 40,885.00 | 58,212.00 | -17,327.00 | 142.38 |
| 0200 EMPLOYEE BENEFITS | 2,210.00 | 3,819.17 | -1,609.17 | 172.81 |
| 0300 PURCHASED PROF AND TECH SERV | .00 | .00 | .00 | .00 |
| 0500 OTHER PURCHASED SERVICES | .00 | .00 | .00 | .00 |
| 0600 SUPPLIES | 1,000.00 | .00 | 1,000.00 | .00 |
| 0700 PROPERTY | 6,500.00 | 6,290.00 | 210.00 | 96.77 |
| TOTAL 2100 STUDENT SUPPORT SERVICES | 50,595.00 | 68,321.17 | -17,726.17 | 135.04 |
| 2200 INSTRUCTIONAL STAFF SUPP SERV | | | | |
| 0100 SALARIES PERSONNEL SERVICES | 210,089.00 | 198,166.29 | 11,922.71 | 94.32 |
| 0200 EMPLOYEE BENEFITS | 30,175.00 | 33,483.08 | -3,308.08 | 110.96 |
| 0300 PURCHASED PROF AND TECH SERV | 445.00 | .00 | 445.00 | .00 |
| 0400 PURCHASED PROPERTY SERVICES | .00 | .00 | .00 | .00 |
| 0500 OTHER PURCHASED SERVICES | 2,400.00 | .00 | 2,400.00 | .00 |
| 0600 SUPPLIES | 17,727.00 | 6,385.37 | 11,341.63 | 36.02 |
| 0700 PROPERTY | .00 | 1,136.25 | -1,136.25 | .00 |
| 0800 DEBT SERVICE AND MISCELLANEOUS | 300.00 | 380.00 | -80.00 | 126.67 |
| TOTAL 2200 INSTRUCTIONAL STAFF SUPP SERV | 261,136.00 | 239,550.99 | 21,585.01 | 91.73 |
| 2600 PLANT OPERATIONS & MAINTENANCE | | | | |
| 0100 SALARIES PERSONNEL SERVICES | .00 | 6,467.20 | -6,467.20 | .00 |
| 0200 EMPLOYEE BENEFITS | .00 | 2,272.59 | -2,272.59 | .00 |
| 0300 PURCHASED PROF AND TECH SERV | 22,500.00 | 22,500.19 | -.19 | 100.00 |
| 0500 OTHER PURCHASED SERVICES | .00 | 129,701.35 | -129,701.35 | .00 |

ANNUAL FINANCIAL REPORT FOR FY 2023

| SPECIAL REVENUE (2) | | BUDGET APPROP | YR TO DATE ACTUAL | AVAIL BUDGET | % USED |
|---|--------------------------------|------------------|----------------------|-----------------|-----------|
| 0600 | SUPPLIES | .00 | 26,621.12 | -26,621.12 | .00 |
| 0700 | PROPERTY | .00 | 155,271.62 | -155,271.62 | .00 |
| TOTAL 2600 PLANT OPERATIONS & MAINTENANCE | | 22,500.00 | 342,834.07 | -320,334.07 | 999.99 |
| 2700 STUDENT TRANSPORTATION | | | | | |
| 0100 | SALARIES PERSONNEL SERVICES | 19,995.00 | 12,772.61 | 7,222.39 | 63.88 |
| 0200 | EMPLOYEE BENEFITS | 5,666.00 | 4,481.16 | 1,184.84 | 79.09 |
| 0500 | OTHER PURCHASED SERVICES | .00 | .00 | .00 | .00 |
| 0700 | PROPERTY | .00 | 144,554.00 | -144,554.00 | .00 |
| TOTAL 2700 STUDENT TRANSPORTATION | | 25,661.00 | 161,807.77 | -136,146.77 | 630.56 |
| 3100 FOOD SERVICE OPERATION | | | | | |
| 0100 | SALARIES PERSONNEL SERVICES | .00 | .00 | .00 | .00 |
| 0200 | EMPLOYEE BENEFITS | .00 | .00 | .00 | .00 |
| TOTAL 3100 FOOD SERVICE OPERATION | | .00 | .00 | .00 | .00 |
| 3300 COMMUNITY SERVICES | | | | | |
| 0100 | SALARIES PERSONNEL SERVICES | 120,417.15 | 211,086.87 | -90,669.72 | 175.30 |
| 0200 | EMPLOYEE BENEFITS | 12,429.38 | 59,941.77 | -47,512.39 | 482.26 |
| 0300 | PURCHASED PROF AND TECH SERV | 13,360.00 | 13,360.00 | .00 | 100.00 |
| 0400 | PURCHASED PROPERTY SERVICES | .00 | .00 | .00 | .00 |
| 0500 | OTHER PURCHASED SERVICES | 1,252.46 | 1,803.73 | -551.27 | 144.01 |
| 0600 | SUPPLIES | 54,769.01 | 61,597.42 | -6,828.41 | 112.47 |
| 0700 | PROPERTY | 2,082.00 | 2,082.00 | .00 | 100.00 |
| 0800 | DEBT SERVICE AND MISCELLANEOUS | .00 | 390.00 | -390.00 | .00 |
| TOTAL 3300 COMMUNITY SERVICES | | 204,310.00 | 350,261.79 | -145,951.79 | 171.44 |
| 5200 FUND TRANSFERS | | | | | |
| 0900 | OTHER ITEMS | .00 | .00 | .00 | .00 |
| TOTAL 5200 FUND TRANSFERS | | .00 | .00 | .00 | .00 |
| TOTAL EXPENDITURES | | 2,807,833.62 | 4,519,329.81 | -1,711,496.19 | 160.95 |
| TOTAL FOR SPECIAL REVENUE (2) | | -2,711.00 | .00 | -2,711.00 | .00 |

SOMERSET INDEPENDENT SCHOOLS



ANNUAL FINANCIAL REPORT FOR FY 2023

| SCHOOL ACTIVITY FUNDS (25) | BUDGET APPROP | YR TO DATE ACTUAL | AVAIL BUDGET | % USED |
|--|------------------|----------------------|-----------------|-----------|
| REVENUES | | | | |
| 0999 BEGINNING BALANCE | | | | |
| TOTAL 0999 BEGINNING BALANCE | .00 | 222,576.21 | -222,576.21 | .00 |
| RECEIPTS | | | | |
| REVENUE FROM LOCAL SOURCES | | | | |
| EARNINGS ON INVESTMENTS | | | | |
| 1510 INTEREST ON INVESTMENTS | 9,750.00 | 9,737.07 | 12.93 | 99.87 |
| TOTAL EARNINGS ON INVESTMENTS | 9,750.00 | 9,737.07 | 12.93 | 99.87 |
| FOOD SERVICE | | | | |
| 1637A VENDING-ATHLETIC CHANGE | .00 | .00 | .00 | .00 |
| TOTAL FOOD SERVICE | .00 | .00 | .00 | .00 |
| STUDENT ACTIVITIES | | | | |
| 1710 ADMISSIONS | 11,300.00 | 11,344.00 | -44.00 | 100.39 |
| 1710A ADMISSIONS-ATHLETICS | 97,000.00 | 94,567.40 | 2,432.60 | 97.49 |
| 1720 SALES | 65,100.00 | 61,471.36 | 3,628.64 | 94.43 |
| 1730 CLUB & OTHER DUES | 5,600.00 | 5,380.03 | 219.97 | 96.07 |
| 1730A OTHER DUES-ATHLETICS | 46,000.00 | 46,850.74 | -850.74 | 101.85 |
| 1740 STUDENT FEES | 14,300.00 | 13,053.61 | 1,246.39 | 91.28 |
| 1750 DONATIONS (ACTIVITY FND) | 42,100.00 | 38,811.99 | 3,288.01 | 92.19 |
| 1750A SALES-ATHLETICS | 75,000.00 | 71,999.81 | 3,000.19 | 96.00 |
| 1760 BOARD CONTRIBUTIONS (ACTIVITY) | .00 | .00 | .00 | .00 |
| 1790 OTHER STUDENT ACTIVITY INCOME | 46,200.00 | 47,089.86 | -889.86 | 101.93 |
| TOTAL STUDENT ACTIVITIES | 402,600.00 | 390,568.80 | 12,031.20 | 97.01 |
| OTHER REVENUE FROM LOCAL SOURCES | | | | |
| 1920A DONATIONS-ATHLETICS | 50,800.00 | 58,522.52 | -7,722.52 | 115.20 |
| TOTAL OTHER REVENUE FROM LOCAL SOURCES | 50,800.00 | 58,522.52 | -7,722.52 | 115.20 |
| TOTAL REVENUE FROM LOCAL SOURCES | 463,150.00 | 458,828.39 | 4,321.61 | 99.07 |
| OTHER RECEIPTS | | | | |
| INTERFUND TRANSFERS | | | | |
| 5210 FUND TRANSFER | .00 | .00 | .00 | .00 |
| TOTAL INTERFUND TRANSFERS | .00 | .00 | .00 | .00 |

SOMERSET INDEPENDENT SCHOOLS



ANNUAL FINANCIAL REPORT FOR FY 2023

| SCHOOL ACTIVITY FUNDS (25) | BUDGET APPROP | YR TO DATE ACTUAL | AVAIL BUDGET | % USED |
|----------------------------|------------------|----------------------|-----------------|-----------|
| TOTAL OTHER RECEIPTS | .00 | .00 | .00 | .00 |
| TOTAL RECEIPTS | 463,150.00 | 458,828.39 | 4,321.61 | 99.07 |
| TOTAL REVENUES | 463,150.00 | 681,404.60 | -218,254.60 | 147.12 |

SOMERSET INDEPENDENT SCHOOLS



ANNUAL FINANCIAL REPORT FOR FY 2023

| SCHOOL ACTIVITY FUNDS (25) | BUDGET APPROP | YR TO DATE ACTUAL | AVAIL BUDGET | % USED |
|---|------------------|----------------------|-----------------|-----------|
| EXPENDITURES | | | | |
| 1000 INSTRUCTION | | | | |
| 0300 PURCHASED PROF AND TECH SERV | 71,400.00 | 69,324.94 | 2,075.06 | 97.09 |
| 0400 PURCHASED PROPERTY SERVICES | 17,000.00 | 16,781.00 | 219.00 | 98.71 |
| 0500 OTHER PURCHASED SERVICES | 45,450.00 | 49,873.62 | -4,423.62 | 109.73 |
| 0600 SUPPLIES | 162,160.00 | 170,195.95 | -8,035.95 | 104.96 |
| 0800 DEBT SERVICE AND MISCELLANEOUS | 138,790.00 | 144,154.84 | -5,364.84 | 103.87 |
| 0900 OTHER ITEMS | .00 | .00 | .00 | .00 |
| TOTAL 1000 INSTRUCTION | 434,800.00 | 450,330.35 | -15,530.35 | 103.57 |
| 2100 STUDENT SUPPORT SERVICES | | | | |
| 0300 PURCHASED PROF AND TECH SERV | .00 | .00 | .00 | .00 |
| 0500 OTHER PURCHASED SERVICES | 150.00 | 128.66 | 21.34 | 85.77 |
| 0600 SUPPLIES | 50.00 | 31.41 | 18.59 | 62.82 |
| 0800 DEBT SERVICE AND MISCELLANEOUS | 600.00 | 498.81 | 101.19 | 83.14 |
| TOTAL 2100 STUDENT SUPPORT SERVICES | 800.00 | 658.88 | 141.12 | 82.36 |
| 2200 INSTRUCTIONAL STAFF SUPP SERV | | | | |
| 0300 PURCHASED PROF AND TECH SERV | .00 | .00 | .00 | .00 |
| 0500 OTHER PURCHASED SERVICES | .00 | .00 | .00 | .00 |
| 0600 SUPPLIES | 22,975.00 | 22,415.25 | 559.75 | 97.56 |
| 0800 DEBT SERVICE AND MISCELLANEOUS | 4,450.00 | 4,048.40 | 401.60 | 90.98 |
| TOTAL 2200 INSTRUCTIONAL STAFF SUPP SERV | 27,425.00 | 26,463.65 | 961.35 | 96.49 |
| 2700 STUDENT TRANSPORTATION | | | | |
| 0800 DEBT SERVICE AND MISCELLANEOUS | 125.00 | 108.85 | 16.15 | 87.08 |
| TOTAL 2700 STUDENT TRANSPORTATION | 125.00 | 108.85 | 16.15 | 87.08 |
| TOTAL EXPENDITURES | 463,150.00 | 477,561.73 | -14,411.73 | 103.11 |
| TOTAL FOR SCHOOL ACTIVITY FUNDS (25) | .00 | 203,842.87 | -203,842.87 | .00 |

SOMERSET INDEPENDENT SCHOOLS



ANNUAL FINANCIAL REPORT FOR FY 2023

| CAPITAL OUTLAY FUND (310) | | BUDGET APPROP | YR TO DATE ACTUAL | AVAIL BUDGET | % USED |
|----------------------------|----------------------------------|------------------|----------------------|-----------------|-----------|
| REVENUES | | | | | |
| 0999 BEGINNING BALANCE | | | | | |
| | TOTAL 0999 BEGINNING BALANCE | .00 | .00 | .00 | .00 |
| RECEIPTS | | | | | |
| REVENUE FROM LOCAL SOURCES | | | | | |
| EARNINGS ON INVESTMENTS | | | | | |
| 1510 | INTEREST ON INVESTMENTS | .00 | .00 | .00 | .00 |
| | TOTAL EARNINGS ON INVESTMENTS | .00 | .00 | .00 | .00 |
| | TOTAL REVENUE FROM LOCAL SOURCES | .00 | .00 | .00 | .00 |
| REVENUE FROM STATE SOURCES | | | | | |
| RESTRICTED | | | | | |
| 3200 | RESTRICTED STATE REVENUE | 144,710.00 | 149,839.00 | -5,129.00 | 103.54 |
| | TOTAL RESTRICTED | 144,710.00 | 149,839.00 | -5,129.00 | 103.54 |
| | TOTAL REVENUE FROM STATE SOURCES | 144,710.00 | 149,839.00 | -5,129.00 | 103.54 |
| OTHER RECEIPTS | | | | | |
| INTERFUND TRANSFERS | | | | | |
| 5210 | FUND TRANSFER | .00 | .00 | .00 | .00 |
| | TOTAL INTERFUND TRANSFERS | .00 | .00 | .00 | .00 |
| | TOTAL OTHER RECEIPTS | .00 | .00 | .00 | .00 |
| | TOTAL RECEIPTS | 144,710.00 | 149,839.00 | -5,129.00 | 103.54 |
| | TOTAL REVENUES | 144,710.00 | 149,839.00 | -5,129.00 | 103.54 |

SOMERSET INDEPENDENT SCHOOLS



ANNUAL FINANCIAL REPORT FOR FY 2023

| CAPITAL OUTLAY FUND (310) | | BUDGET APPROP | YR TO DATE ACTUAL | AVAIL BUDGET | % USED |
|---|--------------------------------|------------------|----------------------|-----------------|-----------|
| EXPENDITURES | | | | | |
| 2600 PLANT OPERATIONS & MAINTENANCE | | | | | |
| 0200 | EMPLOYEE BENEFITS | .00 | .00 | .00 | .00 |
| 0400 | PURCHASED PROPERTY SERVICES | .00 | .00 | .00 | .00 |
| 0500 | OTHER PURCHASED SERVICES | .00 | .00 | .00 | .00 |
| 0700 | PROPERTY | .00 | .00 | .00 | .00 |
| TOTAL 2600 PLANT OPERATIONS & MAINTENANCE | | .00 | .00 | .00 | .00 |
| 5100 DEBT SERVICE | | | | | |
| 0200 | EMPLOYEE BENEFITS | .00 | .00 | .00 | .00 |
| 0400 | PURCHASED PROPERTY SERVICES | .00 | .00 | .00 | .00 |
| 0500 | OTHER PURCHASED SERVICES | .00 | .00 | .00 | .00 |
| 0800 | DEBT SERVICE AND MISCELLANEOUS | .00 | .00 | .00 | .00 |
| 0840 | CONTINGENCY | .00 | .00 | .00 | .00 |
| TOTAL 5100 DEBT SERVICE | | .00 | .00 | .00 | .00 |
| 5200 FUND TRANSFERS | | | | | |
| 0900 | OTHER ITEMS | 144,710.00 | 149,839.00 | -5,129.00 | 103.54 |
| TOTAL 5200 FUND TRANSFERS | | 144,710.00 | 149,839.00 | -5,129.00 | 103.54 |
| TOTAL EXPENDITURES | | 144,710.00 | 149,839.00 | -5,129.00 | 103.54 |
| TOTAL FOR CAPITAL OUTLAY FUND (310) | | .00 | .00 | .00 | .00 |

SOMERSET INDEPENDENT SCHOOLS



ANNUAL FINANCIAL REPORT FOR FY 2023

| BUILDING FUND (5 CENT LEVY) (320) | | BUDGET APPROP | YR TO DATE ACTUAL | AVAIL BUDGET | % USED |
|--|--------------------------|------------------|----------------------|-----------------|-----------|
| REVENUES | | | | | |
| 0999 BEGINNING BALANCE | | | | | |
| TOTAL 0999 BEGINNING BALANCE | | .00 | .00 | .00 | .00 |
| RECEIPTS | | | | | |
| REVENUE FROM LOCAL SOURCES | | | | | |
| AD VALOREM TAXES | | | | | |
| 1111 | GENERAL PROPERTY TAX | 807,368.00 | 844,658.00 | -37,290.00 | 104.62 |
| TOTAL AD VALOREM TAXES | | 807,368.00 | 844,658.00 | -37,290.00 | 104.62 |
| EARNINGS ON INVESTMENTS | | | | | |
| 1510 | INTEREST ON INVESTMENTS | .00 | .00 | .00 | .00 |
| TOTAL EARNINGS ON INVESTMENTS | | .00 | .00 | .00 | .00 |
| OTHER REVENUE FROM LOCAL SOURCES | | | | | |
| 1990 | MISCELLANEOUS REVENUE | .00 | .00 | .00 | .00 |
| TOTAL OTHER REVENUE FROM LOCAL SOURCES | | .00 | .00 | .00 | .00 |
| TOTAL REVENUE FROM LOCAL SOURCES | | 807,368.00 | 844,658.00 | -37,290.00 | 104.62 |
| REVENUE FROM STATE SOURCES | | | | | |
| RESTRICTED | | | | | |
| 3200 | RESTRICTED STATE REVENUE | 559,076.00 | 677,706.00 | -118,630.00 | 121.22 |
| TOTAL RESTRICTED | | 559,076.00 | 677,706.00 | -118,630.00 | 121.22 |
| TOTAL REVENUE FROM STATE SOURCES | | 559,076.00 | 677,706.00 | -118,630.00 | 121.22 |
| OTHER RECEIPTS | | | | | |
| INTERFUND TRANSFERS | | | | | |
| 5210 | FUND TRANSFER | .00 | .00 | .00 | .00 |
| TOTAL INTERFUND TRANSFERS | | .00 | .00 | .00 | .00 |
| TOTAL OTHER RECEIPTS | | .00 | .00 | .00 | .00 |
| TOTAL RECEIPTS | | 1,366,444.00 | 1,522,364.00 | -155,920.00 | 111.41 |
| TOTAL REVENUES | | 1,366,444.00 | 1,522,364.00 | -155,920.00 | 111.41 |

SOMERSET INDEPENDENT SCHOOLS



ANNUAL FINANCIAL REPORT FOR FY 2023

| | | BUDGET | YR TO DATE | AVAIL | % |
|---|--------------------------------|--------------|--------------|-------------|-------|
| BUILDING FUND (5 CENT LEVY) (320) | | APPROP | ACTUAL | BUDGET | USED |
| EXPENDITURES | | | | | |
| 4700 BUILDING IMPROVEMENTS | | | | | |
| 0300 | PURCHASED PROF AND TECH SERV | .00 | .00 | .00 | .00 |
| 0400 | PURCHASED PROPERTY SERVICES | .00 | .00 | .00 | .00 |
| 0840 | CONTINGENCY | 313,529.11 | .00 | 313,529.11 | .00 |
| 0900 | OTHER ITEMS | .00 | .00 | .00 | .00 |
| TOTAL 4700 BUILDING IMPROVEMENTS | | 313,529.11 | .00 | 313,529.11 | .00 |
| 5100 DEBT SERVICE | | | | | |
| 0800 | DEBT SERVICE AND MISCELLANEOUS | .00 | .00 | .00 | .00 |
| TOTAL 5100 DEBT SERVICE | | .00 | .00 | .00 | .00 |
| 5200 FUND TRANSFERS | | | | | |
| 0900 | OTHER ITEMS | 1,052,914.89 | 1,046,539.41 | 6,375.48 | 99.39 |
| TOTAL 5200 FUND TRANSFERS | | 1,052,914.89 | 1,046,539.41 | 6,375.48 | 99.39 |
| TOTAL EXPENDITURES | | 1,366,444.00 | 1,046,539.41 | 319,904.59 | 76.59 |
| TOTAL FOR BUILDING FUND (5 CENT LEVY) (320) | | .00 | 475,824.59 | -475,824.59 | .00 |

ANNUAL FINANCIAL REPORT FOR FY 2023

| CONSTRUCTION FUND (360) | | BUDGET APPROP | YR TO DATE ACTUAL | AVAIL BUDGET | % USED |
|--|--------------------------|------------------|----------------------|-----------------|-----------|
| REVENUES | | | | | |
| 0999 BEGINNING BALANCE | | | | | |
| TOTAL 0999 BEGINNING BALANCE | | .00 | .00 | .00 | .00 |
| RECEIPTS | | | | | |
| REVENUE FROM LOCAL SOURCES | | | | | |
| EARNINGS ON INVESTMENTS | | | | | |
| 1510 | INTEREST ON INVESTMENTS | .00 | 47,756.08 | -47,756.08 | .00 |
| TOTAL EARNINGS ON INVESTMENTS | | .00 | 47,756.08 | -47,756.08 | .00 |
| OTHER REVENUE FROM LOCAL SOURCES | | | | | |
| 1990 | MISCELLANEOUS REVENUE | .00 | .00 | .00 | .00 |
| TOTAL OTHER REVENUE FROM LOCAL SOURCES | | .00 | .00 | .00 | .00 |
| TOTAL REVENUE FROM LOCAL SOURCES | | .00 | 47,756.08 | -47,756.08 | .00 |
| REVENUE FROM STATE SOURCES | | | | | |
| RESTRICTED | | | | | |
| 3200 | RESTRICTED STATE REVENUE | .00 | .00 | .00 | .00 |
| TOTAL RESTRICTED | | .00 | .00 | .00 | .00 |
| TOTAL REVENUE FROM STATE SOURCES | | .00 | .00 | .00 | .00 |
| OTHER RECEIPTS | | | | | |
| BOND ISSUANCE | | | | | |
| 5110 | BOND PRINCIPAL PROCEEDS | .00 | .00 | .00 | .00 |
| TOTAL BOND ISSUANCE | | .00 | .00 | .00 | .00 |
| INTERFUND TRANSFERS | | | | | |
| 5210 | FUND TRANSFER | .00 | .00 | .00 | .00 |
| 5231 | Fund Transter TO | 10,800,000.00 | .00 | 10,800,000.00 | .00 |
| TOTAL INTERFUND TRANSFERS | | 10,800,000.00 | .00 | 10,800,000.00 | .00 |
| SALE OR COMP FOR LOSS OF ASSETS | | | | | |
| 5332 | LOSS COMP - BUILDINGS | .00 | .00 | .00 | .00 |

ANNUAL FINANCIAL REPORT FOR FY 2023

| CONSTRUCTION FUND (360) | BUDGET APPROP | YR TO DATE ACTUAL | AVAIL BUDGET | % USED |
|---------------------------------------|------------------|----------------------|-----------------|-----------|
| TOTAL SALE OR COMP FOR LOSS OF ASSETS | .00 | .00 | .00 | .00 |
| TOTAL OTHER RECEIPTS | 10,800,000.00 | .00 | 10,800,000.00 | .00 |
| TOTAL RECEIPTS | 10,800,000.00 | 47,756.08 | 10,752,243.92 | .44 |
| TOTAL REVENUES | 10,800,000.00 | 47,756.08 | 10,752,243.92 | .44 |

SOMERSET INDEPENDENT SCHOOLS



ANNUAL FINANCIAL REPORT FOR FY 2023

| | | BUDGET | YR TO DATE | AVAIL | % |
|-----------------------------------|--------------------------------|--------------|-------------|--------------|-------|
| CONSTRUCTION FUND (360) | | APPROP | ACTUAL | BUDGET | USED |
| EXPENDITURES | | | | | |
| 4700 BUILDING IMPROVEMENTS | | | | | |
| 0300 | PURCHASED PROF AND TECH SERV | 2,000,000.00 | 303,100.37 | 1,696,899.63 | 15.16 |
| 0400 | PURCHASED PROPERTY SERVICES | 3,135,529.00 | 80,585.98 | 3,054,943.02 | 2.57 |
| 0500 | OTHER PURCHASED SERVICES | .00 | .00 | .00 | .00 |
| 0600 | SUPPLIES | .00 | .00 | .00 | .00 |
| 0700 | PROPERTY | .00 | .00 | .00 | .00 |
| 0800 | DEBT SERVICE AND MISCELLANEOUS | .00 | .00 | .00 | .00 |
| 0840 | CONTINGENCY | 664,471.00 | .00 | 664,471.00 | .00 |
| 0900 | OTHER ITEMS | .00 | .00 | .00 | .00 |
| TOTAL 4700 BUILDING IMPROVEMENTS | | 5,800,000.00 | 383,686.35 | 5,416,313.65 | 6.62 |
| 5200 FUND TRANSFERS | | | | | |
| 0900 | OTHER ITEMS | .00 | .00 | .00 | .00 |
| TOTAL 5200 FUND TRANSFERS | | .00 | .00 | .00 | .00 |
| TOTAL EXPENDITURES | | 5,800,000.00 | 383,686.35 | 5,416,313.65 | 6.62 |
| TOTAL FOR CONSTRUCTION FUND (360) | | 5,000,000.00 | -335,930.27 | 5,335,930.27 | -6.72 |

ANNUAL FINANCIAL REPORT FOR FY 2023

| DEBT SERVICE FUND (400) | | BUDGET APPROP | YR TO DATE ACTUAL | AVAIL BUDGET | % USED |
|--------------------------------|--------------------------------------|------------------|----------------------|-----------------|-----------|
| REVENUES | | | | | |
| RECEIPTS | | | | | |
| REVENUE FROM LOCAL SOURCES | | | | | |
| EARNINGS ON INVESTMENTS | | | | | |
| 1510 | INTEREST ON INVESTMENTS | .00 | 35,846.19 | -35,846.19 | .00 |
| | TOTAL EARNINGS ON INVESTMENTS | .00 | 35,846.19 | -35,846.19 | .00 |
| | TOTAL REVENUE FROM LOCAL SOURCES | .00 | 35,846.19 | -35,846.19 | .00 |
| REVENUE FROM STATE SOURCES | | | | | |
| RESTRICTED | | | | | |
| 3200 | RESTRICTED STATE REVENUE | .00 | .00 | .00 | .00 |
| | TOTAL RESTRICTED | .00 | .00 | .00 | .00 |
| REVENUE FOR ON BEHALF PAYMENTS | | | | | |
| 3900 | ON-BEHALF PAYMENTS | .00 | 172,706.86 | -172,706.86 | .00 |
| | TOTAL REVENUE FOR ON BEHALF PAYMENTS | .00 | 172,706.86 | -172,706.86 | .00 |
| | TOTAL REVENUE FROM STATE SOURCES | .00 | 172,706.86 | -172,706.86 | .00 |
| REVENUE FROM FEDERAL SOURCES | | | | | |
| FEDERAL REIMBURSEMENT | | | | | |
| 4800 | INTERGOVERNMENTAL-FEDERAL REBAT | .00 | 158,539.08 | -158,539.08 | .00 |
| | TOTAL FEDERAL REIMBURSEMENT | .00 | 158,539.08 | -158,539.08 | .00 |
| | TOTAL REVENUE FROM FEDERAL SOURCES | .00 | 158,539.08 | -158,539.08 | .00 |
| OTHER RECEIPTS | | | | | |
| BOND ISSUANCE | | | | | |
| 5110 | BOND PRINCIPAL PROCEEDS | .00 | .00 | .00 | .00 |
| 5130 | ACCRUED INTEREST | .00 | .00 | .00 | .00 |
| | TOTAL BOND ISSUANCE | .00 | .00 | .00 | .00 |
| INTERFUND TRANSFERS | | | | | |
| 5210 | FUND TRANSFER | 1,197,624.89 | 1,196,378.41 | 1,246.48 | 99.90 |

ANNUAL FINANCIAL REPORT FOR FY 2023

| DEBT SERVICE FUND (400) | BUDGET APPROP | YR TO DATE ACTUAL | AVAIL BUDGET | % USED |
|---------------------------|------------------|----------------------|-----------------|-----------|
| TOTAL INTERFUND TRANSFERS | 1,197,624.89 | 1,196,378.41 | 1,246.48 | 99.90 |
| TOTAL OTHER RECEIPTS | 1,197,624.89 | 1,196,378.41 | 1,246.48 | 99.90 |
| TOTAL RECEIPTS | 1,197,624.89 | 1,563,470.54 | -365,845.65 | 130.55 |
| TOTAL REVENUES | 1,197,624.89 | 1,563,470.54 | -365,845.65 | 130.55 |

ANNUAL FINANCIAL REPORT FOR FY 2023

| | | BUDGET APPROP | YR TO DATE ACTUAL | AVAIL BUDGET | % USED |
|-----------------------------------|--------------------------------|------------------|----------------------|-----------------|-----------|
| DEBT SERVICE FUND (400) | | | | | |
| EXPENDITURES | | | | | |
| 5100 DEBT SERVICE | | | | | |
| 0280 | ON-BEHALF | .00 | .00 | .00 | .00 |
| 0800 | DEBT SERVICE AND MISCELLANEOUS | 1,197,624.89 | 1,377,953.83 | -180,328.94 | 115.06 |
| 0900 | OTHER ITEMS | .00 | .00 | .00 | .00 |
| TOTAL 5100 DEBT SERVICE | | 1,197,624.89 | 1,377,953.83 | -180,328.94 | 115.06 |
| TOTAL EXPENDITURES | | 1,197,624.89 | 1,377,953.83 | -180,328.94 | 115.06 |
| TOTAL FOR DEBT SERVICE FUND (400) | | .00 | 185,516.71 | -185,516.71 | .00 |

SOMERSET INDEPENDENT SCHOOLS



ANNUAL FINANCIAL REPORT FOR FY 2023

| FOOD SERVICE FUND (51) | | BUDGET APPROP | YR TO DATE ACTUAL | AVAIL BUDGET | % USED |
|--|---------------------------------|------------------|----------------------|-----------------|-----------|
| REVENUES | | | | | |
| 0999 BEGINNING BALANCE | | | | | |
| TOTAL 0999 BEGINNING BALANCE | | 285,525.00 | 355,804.54 | -70,279.54 | 124.61 |
| RECEIPTS | | | | | |
| REVENUE FROM LOCAL SOURCES | | | | | |
| EARNINGS ON INVESTMENTS | | | | | |
| 1510 | INTEREST ON INVESTMENTS | 7,500.00 | 18,013.24 | -10,513.24 | 240.18 |
| TOTAL EARNINGS ON INVESTMENTS | | 7,500.00 | 18,013.24 | -10,513.24 | 240.18 |
| FOOD SERVICE | | | | | |
| 1611 | REIMBURSABLE SCHOOL LUNCH PROG | .00 | .00 | .00 | .00 |
| 1612 | REIMBURSABLE SCH BREAKFAST PRG | .00 | .00 | .00 | .00 |
| 1621 | NON-REIMBURSABLE LUNCH PROG | 214,884.61 | 20,841.04 | 194,043.57 | 9.70 |
| 1621S | DAILY DEPOSITS - SUMMER SCHOOL | .00 | .00 | .00 | .00 |
| 1622 | NON-REIMBURSABLE BREAKFAST PRG | .00 | .00 | .00 | .00 |
| 1624 | NON-REIMBURSABLE A LA CARTE PRG | .00 | .00 | .00 | .00 |
| 1627 | NON-REIMB VENDING MACH PROG | .00 | .00 | .00 | .00 |
| 1629 | NON-REIMBURSABLE OTHER FOOD PRG | .00 | .00 | .00 | .00 |
| 1650 | SFSP Revenue | 1,000.00 | 77,588.03 | -76,588.03 | 999.99 |
| 1690 | FOOD SERVICE REBATES | .00 | 5,108.86 | -5,108.86 | .00 |
| 1690S | FOOD SRV REBATES - SUMMER | .00 | .00 | .00 | .00 |
| TOTAL FOOD SERVICE | | 215,884.61 | 103,537.93 | 112,346.68 | 47.96 |
| OTHER REVENUE FROM LOCAL SOURCES | | | | | |
| 1990 | MISCELLANEOUS REVENUE | .00 | .00 | .00 | .00 |
| TOTAL OTHER REVENUE FROM LOCAL SOURCES | | .00 | .00 | .00 | .00 |
| TOTAL REVENUE FROM LOCAL SOURCES | | 223,384.61 | 121,551.17 | 101,833.44 | 54.41 |
| REVENUE FROM STATE SOURCES | | | | | |
| RESTRICTED | | | | | |
| 3200 | RESTRICTED STATE REVENUE | 10,073.46 | 8,638.90 | 1,434.56 | 85.76 |
| TOTAL RESTRICTED | | 10,073.46 | 8,638.90 | 1,434.56 | 85.76 |
| REVENUE FOR ON BEHALF PAYMENTS | | | | | |
| 3900 | ON-BEHALF PAYMENTS | .00 | 222,858.21 | -222,858.21 | .00 |
| TOTAL REVENUE FOR ON BEHALF PAYMENTS | | .00 | 222,858.21 | -222,858.21 | .00 |

SOMERSET INDEPENDENT SCHOOLS



ANNUAL FINANCIAL REPORT FOR FY 2023

| FOOD SERVICE FUND (51) | | BUDGET APPROP | YR TO DATE ACTUAL | AVAIL BUDGET | % USED |
|--|-------------------------------|------------------|----------------------|-----------------|-----------|
| TOTAL REVENUE FROM STATE SOURCES | | 10,073.46 | 231,497.11 | -221,423.65 | 999.99 |
| REVENUE FROM FEDERAL SOURCES | | | | | |
| RESTRICTED THROUGH THE STATE | | | | | |
| 4500 | RESTRICTED FED THRU STATE | 568,556.36 | 1,011,552.59 | -442,996.23 | 177.92 |
| 4500S | FEDERAL DEPOSITS - SUMMER SCH | .00 | 729.65 | -729.65 | .00 |
| TOTAL RESTRICTED THROUGH THE STATE | | 568,556.36 | 1,012,282.24 | -443,725.88 | 178.04 |
| CHILD NUTRITION PROGRAM DONATED COMMODIT | | | | | |
| 4950 | CHILD NUTR PRG DONATED COMMOD | .00 | 82,664.31 | -82,664.31 | .00 |
| TOTAL CHILD NUTRITION PROGRAM DONATED COMMODIT | | .00 | 82,664.31 | -82,664.31 | .00 |
| TOTAL REVENUE FROM FEDERAL SOURCES | | 568,556.36 | 1,094,946.55 | -526,390.19 | 192.58 |
| OTHER RECEIPTS | | | | | |
| INTERFUND TRANSFERS | | | | | |
| 5210 | FUND TRANSFER | .00 | .00 | .00 | .00 |
| TOTAL INTERFUND TRANSFERS | | .00 | .00 | .00 | .00 |
| SALE OR COMP FOR LOSS OF ASSETS | | | | | |
| 5341 | SALE OF EQUIPMENT ETC | .00 | .00 | .00 | .00 |
| 5342 | LOSS COMP - EQUIPMENT ETC | .00 | .00 | .00 | .00 |
| TOTAL SALE OR COMP FOR LOSS OF ASSETS | | .00 | .00 | .00 | .00 |
| TOTAL OTHER RECEIPTS | | .00 | .00 | .00 | .00 |
| TOTAL RECEIPTS | | 802,014.43 | 1,447,994.83 | -645,980.40 | 180.54 |
| TOTAL REVENUES | | 1,087,539.43 | 1,803,799.37 | -716,259.94 | 165.86 |

SOMERSET INDEPENDENT SCHOOLS



ANNUAL FINANCIAL REPORT FOR FY 2023

| FOOD SERVICE FUND (51) | | BUDGET APPROP | YR TO DATE ACTUAL | AVAIL BUDGET | % USED |
|---|--------------------------------|------------------|----------------------|-----------------|-----------|
| EXPENDITURES | | | | | |
| 0000 RESTRICT TO REV & BAL SHT ONLY | | | | | |
| 0100 | SALARIES PERSONNEL SERVICES | .00 | .00 | .00 | .00 |
| 0600 | SUPPLIES | .00 | .00 | .00 | .00 |
| TOTAL 0000 RESTRICT TO REV & BAL SHT ONLY | | .00 | .00 | .00 | .00 |
| 3100 FOOD SERVICE OPERATION | | | | | |
| 0100 | SALARIES PERSONNEL SERVICES | 378,247.00 | 323,931.81 | 54,315.19 | 85.64 |
| 0200 | EMPLOYEE BENEFITS | 134,254.00 | 163,153.81 | -28,899.81 | 121.53 |
| 0280 | ON-BEHALF | .00 | 222,858.21 | -222,858.21 | .00 |
| 0300 | PURCHASED PROF AND TECH SERV | 3,609.16 | 2,741.00 | 868.16 | 75.95 |
| 0400 | PURCHASED PROPERTY SERVICES | 2,316.08 | 6,588.08 | -4,272.00 | 284.45 |
| 0500 | OTHER PURCHASED SERVICES | 8,976.88 | 8,263.29 | 713.59 | 92.05 |
| 0600 | SUPPLIES | 376,356.74 | 565,128.00 | -188,771.26 | 150.16 |
| 0700 | PROPERTY | 183,116.50 | 56,427.55 | 126,688.95 | 30.82 |
| 0800 | DEBT SERVICE AND MISCELLANEOUS | 663.07 | .00 | 663.07 | .00 |
| 0840 | CONTINGENCY | .00 | .00 | .00 | .00 |
| 0900 | OTHER ITEMS | .00 | .00 | .00 | .00 |
| TOTAL 3100 FOOD SERVICE OPERATION | | 1,087,539.43 | 1,349,091.75 | -261,552.32 | 124.05 |
| 5200 FUND TRANSFERS | | | | | |
| 0900 | OTHER ITEMS | .00 | .00 | .00 | .00 |
| TOTAL 5200 FUND TRANSFERS | | .00 | .00 | .00 | .00 |
| TOTAL EXPENDITURES | | 1,087,539.43 | 1,349,091.75 | -261,552.32 | 124.05 |
| TOTAL FOR FOOD SERVICE FUND (51) | | .00 | 454,707.62 | -454,707.62 | .00 |

ANNUAL FINANCIAL REPORT FOR FY 2023

| CHILD CARE (52) | | BUDGET APPROP | YR TO DATE ACTUAL | AVAIL BUDGET | % USED |
|--|---------------------------|------------------|----------------------|-----------------|-----------|
| REVENUES | | | | | |
| 0999 BEGINNING BALANCE | | | | | |
| TOTAL 0999 BEGINNING BALANCE | | .00 | 83,579.72 | -83,579.72 | .00 |
| RECEIPTS | | | | | |
| REVENUE FROM LOCAL SOURCES | | | | | |
| COMMUNITY SERVICE ACTIVITIES | | | | | |
| 1810 | CHILD CARE RECEIPTS | 117,000.00 | 91,089.00 | 25,911.00 | 77.85 |
| TOTAL COMMUNITY SERVICE ACTIVITIES | | 117,000.00 | 91,089.00 | 25,911.00 | 77.85 |
| OTHER REVENUE FROM LOCAL SOURCES | | | | | |
| 1920 | CONTRIBUTIONS/DONATIONS | 350.00 | .00 | 350.00 | .00 |
| TOTAL OTHER REVENUE FROM LOCAL SOURCES | | 350.00 | .00 | 350.00 | .00 |
| TOTAL REVENUE FROM LOCAL SOURCES | | 117,350.00 | 91,089.00 | 26,261.00 | 77.62 |
| REVENUE FROM STATE SOURCES | | | | | |
| REVENUE FOR ON BEHALF PAYMENTS | | | | | |
| 3900 | ON-BEHALF PAYMENTS | .00 | .00 | .00 | .00 |
| TOTAL REVENUE FOR ON BEHALF PAYMENTS | | .00 | .00 | .00 | .00 |
| TOTAL REVENUE FROM STATE SOURCES | | .00 | .00 | .00 | .00 |
| REVENUE FROM FEDERAL SOURCES | | | | | |
| RESTRICTED THROUGH THE STATE | | | | | |
| 4500 | RESTRICTED FED THRU STATE | .00 | 4,119.38 | -4,119.38 | .00 |
| TOTAL RESTRICTED THROUGH THE STATE | | .00 | 4,119.38 | -4,119.38 | .00 |
| TOTAL REVENUE FROM FEDERAL SOURCES | | .00 | 4,119.38 | -4,119.38 | .00 |
| TOTAL RECEIPTS | | 117,350.00 | 95,208.38 | 22,141.62 | 81.13 |
| TOTAL REVENUES | | 117,350.00 | 178,788.10 | -61,438.10 | 152.35 |

ANNUAL FINANCIAL REPORT FOR FY 2023

| CHILD CARE (52) | | BUDGET APPROP | YR TO DATE ACTUAL | AVAIL BUDGET | % USED |
|-------------------------|--------------------------------|------------------|----------------------|-----------------|-----------|
| EXPENDITURES | | | | | |
| 3300 COMMUNITY SERVICES | | | | | |
| 0100 | SALARIES PERSONNEL SERVICES | 89,538.00 | 2,245.07 | 87,292.93 | 2.51 |
| 0200 | EMPLOYEE BENEFITS | 23,562.00 | -45,206.67 | 68,768.67 | -191.86 |
| 0280 | ON-BEHALF | .00 | .00 | .00 | .00 |
| 0300 | PURCHASED PROF AND TECH SERV | 250.00 | 955.00 | -705.00 | 382.00 |
| 0400 | PURCHASED PROPERTY SERVICES | .00 | .00 | .00 | .00 |
| 0500 | OTHER PURCHASED SERVICES | .00 | .00 | .00 | .00 |
| 0600 | SUPPLIES | 3,800.00 | 5,838.11 | -2,038.11 | 153.63 |
| 0800 | DEBT SERVICE AND MISCELLANEOUS | 200.00 | .00 | 200.00 | .00 |
| | TOTAL 3300 COMMUNITY SERVICES | 117,350.00 | -36,168.49 | 153,518.49 | -30.82 |
| | TOTAL EXPENDITURES | 117,350.00 | -36,168.49 | 153,518.49 | -30.82 |
| | TOTAL FOR CHILD CARE (52) | .00 | 214,956.59 | -214,956.59 | .00 |

SOMERSET INDEPENDENT SCHOOLS



ANNUAL FINANCIAL REPORT FOR FY 2023

| | BUDGET APPROP | YR TO DATE ACTUAL | AVAIL BUDGET | % USED |
|--|------------------|----------------------|-----------------|-----------|
| ATHLETIC FACILITY (53) | | | | |
| REVENUES | | | | |
| 0999 BEGINNING BALANCE | | | | |
| TOTAL 0999 BEGINNING BALANCE | .00 | .00 | .00 | .00 |
| RECEIPTS | | | | |
| REVENUE FROM LOCAL SOURCES | | | | |
| COMMUNITY SERVICE ACTIVITIES | | | | |
| 1810M ATHLETIC FACILITY REVENUE | 50,000.00 | 87,137.54 | -37,137.54 | 174.28 |
| TOTAL COMMUNITY SERVICE ACTIVITIES | 50,000.00 | 87,137.54 | -37,137.54 | 174.28 |
| OTHER REVENUE FROM LOCAL SOURCES | | | | |
| 1920 CONTRIBUTIONS/DONATIONS | 30,500.00 | .00 | 30,500.00 | .00 |
| TOTAL OTHER REVENUE FROM LOCAL SOURCES | 30,500.00 | .00 | 30,500.00 | .00 |
| TOTAL REVENUE FROM LOCAL SOURCES | 80,500.00 | 87,137.54 | -6,637.54 | 108.25 |
| OTHER RECEIPTS | | | | |
| INTERFUND TRANSFERS | | | | |
| 5210 FUND TRANSFER | .00 | .00 | .00 | .00 |
| TOTAL INTERFUND TRANSFERS | .00 | .00 | .00 | .00 |
| TOTAL OTHER RECEIPTS | .00 | .00 | .00 | .00 |
| TOTAL RECEIPTS | 80,500.00 | 87,137.54 | -6,637.54 | 108.25 |
| TOTAL REVENUES | 80,500.00 | 87,137.54 | -6,637.54 | 108.25 |

SOMERSET INDEPENDENT SCHOOLS



ANNUAL FINANCIAL REPORT FOR FY 2023

| ATHLETIC FACILITY (53) | | BUDGET APPROP | YR TO DATE ACTUAL | AVAIL BUDGET | % USED |
|-------------------------|----------------------------------|------------------|----------------------|-----------------|-----------|
| EXPENDITURES | | | | | |
| 3300 COMMUNITY SERVICES | | | | | |
| 0100 | SALARIES PERSONNEL SERVICES | .00 | .00 | .00 | .00 |
| 0200 | EMPLOYEE BENEFITS | .00 | .00 | .00 | .00 |
| 0280 | ON-BEHALF | .00 | .00 | .00 | .00 |
| 0300 | PURCHASED PROF AND TECH SERV | 67,000.00 | 84,226.40 | -17,226.40 | 125.71 |
| 0400 | PURCHASED PROPERTY SERVICES | 10,000.00 | .00 | 10,000.00 | .00 |
| 0500 | OTHER PURCHASED SERVICES | 100.00 | .00 | 100.00 | .00 |
| 0600 | SUPPLIES | 2,300.00 | 2,436.14 | -136.14 | 105.92 |
| 0700 | PROPERTY | 1,000.00 | .00 | 1,000.00 | .00 |
| 0800 | DEBT SERVICE AND MISCELLANEOUS | 100.00 | 475.00 | -375.00 | 475.00 |
| | TOTAL 3300 COMMUNITY SERVICES | 80,500.00 | 87,137.54 | -6,637.54 | 108.25 |
| | TOTAL EXPENDITURES | 80,500.00 | 87,137.54 | -6,637.54 | 108.25 |
| | TOTAL FOR ATHLETIC FACILITY (53) | .00 | .00 | .00 | .00 |

ANNUAL FINANCIAL REPORT FOR FY 2023

| | BUDGET APPROP | YR TO DATE ACTUAL | AVAIL BUDGET | % USED |
|--------------------------------------|------------------|----------------------|-----------------|-----------|
| AFTER SCHOOL CHILD CARE (61) | | | | |
| REVENUES | | | | |
| 0999 BEGINNING BALANCE | | | | |
| TOTAL 0999 BEGINNING BALANCE | .00 | .00 | .00 | .00 |
| RECEIPTS | | | | |
| REVENUE FROM LOCAL SOURCES | | | | |
| COMMUNITY SERVICE ACTIVITIES | | | | |
| 1810 CHILD CARE RECEIPTS | .00 | .00 | .00 | .00 |
| TOTAL COMMUNITY SERVICE ACTIVITIES | .00 | .00 | .00 | .00 |
| TOTAL REVENUE FROM LOCAL SOURCES | .00 | .00 | .00 | .00 |
| REVENUE FROM STATE SOURCES | | | | |
| REVENUE FOR ON BEHALF PAYMENTS | | | | |
| 3900 ON-BEHALF PAYMENTS | .00 | .00 | .00 | .00 |
| TOTAL REVENUE FOR ON BEHALF PAYMENTS | .00 | .00 | .00 | .00 |
| TOTAL REVENUE FROM STATE SOURCES | .00 | .00 | .00 | .00 |
| TOTAL RECEIPTS | .00 | .00 | .00 | .00 |
| TOTAL REVENUES | .00 | .00 | .00 | .00 |

SOMERSET INDEPENDENT SCHOOLS



ANNUAL FINANCIAL REPORT FOR FY 2023

| | | BUDGET | YR TO DATE | AVAIL | % |
|------------------------------|--|--------|------------|--------|------|
| AFTER SCHOOL CHILD CARE (61) | | APPROP | ACTUAL | BUDGET | USED |
| EXPENDITURES | | | | | |
| 3300 COMMUNITY SERVICES | | | | | |
| 0100 | SALARIES PERSONNEL SERVICES | .00 | .00 | .00 | .00 |
| 0200 | EMPLOYEE BENEFITS | .00 | .00 | .00 | .00 |
| 0280 | ON-BEHALF | .00 | .00 | .00 | .00 |
| 0300 | PURCHASED PROF AND TECH SERV | .00 | .00 | .00 | .00 |
| 0400 | PURCHASED PROPERTY SERVICES | .00 | .00 | .00 | .00 |
| 0500 | OTHER PURCHASED SERVICES | .00 | .00 | .00 | .00 |
| 0600 | SUPPLIES | .00 | .00 | .00 | .00 |
| 0800 | DEBT SERVICE AND MISCELLANEOUS | .00 | .00 | .00 | .00 |
| | TOTAL 3300 COMMUNITY SERVICES | .00 | .00 | .00 | .00 |
| | TOTAL EXPENDITURES | .00 | .00 | .00 | .00 |
| | TOTAL FOR AFTER SCHOOL CHILD CARE (61) | .00 | .00 | .00 | .00 |

SOMERSET INDEPENDENT SCHOOLS



ANNUAL FINANCIAL REPORT FOR FY 2023

| SCHOLARSHIP FUND (7000) | | BUDGET APPROP | YR TO DATE ACTUAL | AVAIL BUDGET | % USED |
|--|-------------------------|------------------|----------------------|-----------------|-----------|
| REVENUES | | | | | |
| 0999 BEGINNING BALANCE | | | | | |
| TOTAL 0999 BEGINNING BALANCE | | .00 | 4,500.00 | -4,500.00 | .00 |
| RECEIPTS | | | | | |
| REVENUE FROM LOCAL SOURCES | | | | | |
| EARNINGS ON INVESTMENTS | | | | | |
| 1510 | INTEREST ON INVESTMENTS | .00 | 680.66 | -680.66 | .00 |
| TOTAL EARNINGS ON INVESTMENTS | | .00 | 680.66 | -680.66 | .00 |
| OTHER REVENUE FROM LOCAL SOURCES | | | | | |
| 1920 | CONTRIBUTIONS/DONATIONS | .00 | 8,500.00 | -8,500.00 | .00 |
| TOTAL OTHER REVENUE FROM LOCAL SOURCES | | .00 | 8,500.00 | -8,500.00 | .00 |
| TOTAL REVENUE FROM LOCAL SOURCES | | .00 | 9,180.66 | -9,180.66 | .00 |
| OTHER RECEIPTS | | | | | |
| INTERFUND TRANSFERS | | | | | |
| 5210 | FUND TRANSFER | .00 | .00 | .00 | .00 |
| TOTAL INTERFUND TRANSFERS | | .00 | .00 | .00 | .00 |
| TOTAL OTHER RECEIPTS | | .00 | .00 | .00 | .00 |
| TOTAL RECEIPTS | | .00 | 9,180.66 | -9,180.66 | .00 |
| TOTAL REVENUES | | .00 | 13,680.66 | -13,680.66 | .00 |

SOMERSET INDEPENDENT SCHOOLS



ANNUAL FINANCIAL REPORT FOR FY 2023

| | | BUDGET | YR TO DATE | AVAIL | % |
|---|--------------------------------|--------|------------|-----------|------|
| SCHOLARSHIP FUND (7000) | | APPROP | ACTUAL | BUDGET | USED |
| EXPENDITURES | | | | | |
| 0000 RESTRICT TO REV & BAL SHT ONLY | | | | | |
| 0500 | OTHER PURCHASED SERVICES | .00 | .00 | .00 | .00 |
| 0600 | SUPPLIES | .00 | .00 | .00 | .00 |
| TOTAL 0000 RESTRICT TO REV & BAL SHT ONLY | | .00 | .00 | .00 | .00 |
| 2100 STUDENT SUPPORT SERVICES | | | | | |
| 0300 | PURCHASED PROF AND TECH SERV | .00 | .00 | .00 | .00 |
| 0400 | PURCHASED PROPERTY SERVICES | .00 | .00 | .00 | .00 |
| 0600 | SUPPLIES | .00 | .00 | .00 | .00 |
| 0700 | PROPERTY | .00 | .00 | .00 | .00 |
| 0800 | DEBT SERVICE AND MISCELLANEOUS | .00 | .00 | .00 | .00 |
| TOTAL 2100 STUDENT SUPPORT SERVICES | | .00 | .00 | .00 | .00 |
| 3300 COMMUNITY SERVICES | | | | | |
| 0300 | PURCHASED PROF AND TECH SERV | .00 | .00 | .00 | .00 |
| 0400 | PURCHASED PROPERTY SERVICES | .00 | .00 | .00 | .00 |
| 0500 | OTHER PURCHASED SERVICES | .00 | .00 | .00 | .00 |
| 0600 | SUPPLIES | .00 | 9,000.00 | -9,000.00 | .00 |
| 0700 | PROPERTY | .00 | .00 | .00 | .00 |
| 0800 | DEBT SERVICE AND MISCELLANEOUS | .00 | .00 | .00 | .00 |
| 0840 | CONTINGENCY | .00 | .00 | .00 | .00 |
| TOTAL 3300 COMMUNITY SERVICES | | .00 | 9,000.00 | -9,000.00 | .00 |
| TOTAL EXPENDITURES | | .00 | 9,000.00 | -9,000.00 | .00 |
| TOTAL FOR SCHOLARSHIP FUND (7000) | | .00 | 4,680.66 | -4,680.66 | .00 |

ANNUAL FINANCIAL REPORT FOR FY 2023

| FIXED ASSETS - GOVERNMENTAL (8) | | BUDGET APPROP | YR TO DATE ACTUAL | AVAIL BUDGET | % USED |
|----------------------------------|--|------------------|----------------------|-----------------|-----------|
| REVENUES | | | | | |
| RECEIPTS | | | | | |
| REVENUE FROM LOCAL SOURCES | | | | | |
| OTHER REVENUE FROM LOCAL SOURCES | | | | | |
| 1930 | GAIN/LOSS ON SALE OF ASSETS | .00 | .00 | .00 | .00 |
| | TOTAL OTHER REVENUE FROM LOCAL SOURCES | .00 | .00 | .00 | .00 |
| | TOTAL REVENUE FROM LOCAL SOURCES | .00 | .00 | .00 | .00 |
| | TOTAL RECEIPTS | .00 | .00 | .00 | .00 |
| | TOTAL REVENUES | .00 | .00 | .00 | .00 |

ANNUAL FINANCIAL REPORT FOR FY 2023

| | BUDGET APPROP | YR TO DATE ACTUAL | AVAIL BUDGET | % USED |
|---|------------------|----------------------|-----------------|-----------|
| FIXED ASSETS - GOVERNMENTAL (8) | | | | |
| EXPENDITURES | | | | |
| 1000 INSTRUCTION | | | | |
| 0700 PROPERTY | .00 | 806,338.30 | -806,338.30 | .00 |
| TOTAL 1000 INSTRUCTION | .00 | 806,338.30 | -806,338.30 | .00 |
| 2100 STUDENT SUPPORT SERVICES | | | | |
| 0700 PROPERTY | .00 | .00 | .00 | .00 |
| TOTAL 2100 STUDENT SUPPORT SERVICES | .00 | .00 | .00 | .00 |
| 2200 INSTRUCTIONAL STAFF SUPP SERV | | | | |
| 0700 PROPERTY | .00 | .00 | .00 | .00 |
| TOTAL 2200 INSTRUCTIONAL STAFF SUPP SERV | .00 | .00 | .00 | .00 |
| 2300 DISTRICT ADMIN SUPPORT | | | | |
| 0700 PROPERTY | .00 | 332.06 | -332.06 | .00 |
| TOTAL 2300 DISTRICT ADMIN SUPPORT | .00 | 332.06 | -332.06 | .00 |
| 2400 SCHOOL ADMIN SUPPORT | | | | |
| 0700 PROPERTY | .00 | .00 | .00 | .00 |
| TOTAL 2400 SCHOOL ADMIN SUPPORT | .00 | .00 | .00 | .00 |
| 2600 PLANT OPERATIONS & MAINTENANCE | | | | |
| 0700 PROPERTY | .00 | 560,329.45 | -560,329.45 | .00 |
| TOTAL 2600 PLANT OPERATIONS & MAINTENANCE | .00 | 560,329.45 | -560,329.45 | .00 |
| 2700 STUDENT TRANSPORTATION | | | | |
| 0700 PROPERTY | .00 | 56,528.80 | -56,528.80 | .00 |
| TOTAL 2700 STUDENT TRANSPORTATION | .00 | 56,528.80 | -56,528.80 | .00 |
| 3300 COMMUNITY SERVICES | | | | |
| 0700 PROPERTY | .00 | .00 | .00 | .00 |
| TOTAL 3300 COMMUNITY SERVICES | .00 | .00 | .00 | .00 |
| TOTAL EXPENDITURES | .00 | 1,423,528.61 | -1,423,528.61 | .00 |
| TOTAL FOR FIXED ASSETS - GOVERNMENTAL (8) | .00 | -1,423,528.61 | 1,423,528.61 | .00 |

ANNUAL FINANCIAL REPORT FOR FY 2023

| FIXED ASSETS - FOOD SERVICE (81) | | BUDGET APPROP | YR TO DATE ACTUAL | AVAIL BUDGET | % USED |
|----------------------------------|--|------------------|----------------------|-----------------|-----------|
| REVENUES | | | | | |
| RECEIPTS | | | | | |
| REVENUE FROM LOCAL SOURCES | | | | | |
| OTHER REVENUE FROM LOCAL SOURCES | | | | | |
| 1930 | GAIN/LOSS ON SALE OF ASSETS | .00 | .00 | .00 | .00 |
| | TOTAL OTHER REVENUE FROM LOCAL SOURCES | .00 | .00 | .00 | .00 |
| | TOTAL REVENUE FROM LOCAL SOURCES | .00 | .00 | .00 | .00 |
| | TOTAL RECEIPTS | .00 | .00 | .00 | .00 |
| | TOTAL REVENUES | .00 | .00 | .00 | .00 |

ANNUAL FINANCIAL REPORT FOR FY 2023

| FIXED ASSETS - FOOD SERVICE (81) | BUDGET APPROP | YR TO DATE ACTUAL | AVAIL BUDGET | % USED |
|--|------------------|----------------------|-----------------|-----------|
| EXPENDITURES | | | | |
| 3100 FOOD SERVICE OPERATION | | | | |
| 0700 PROPERTY | .00 | 23,812.83 | -23,812.83 | .00 |
| TOTAL 3100 FOOD SERVICE OPERATION | .00 | 23,812.83 | -23,812.83 | .00 |
| TOTAL EXPENDITURES | .00 | 23,812.83 | -23,812.83 | .00 |
| TOTAL FOR FIXED ASSETS - FOOD SERVICE (81) | .00 | -23,812.83 | 23,812.83 | .00 |

SOMERSET INDEPENDENT SCHOOLS



ANNUAL FINANCIAL REPORT FOR FY 2023

| | BUDGET APPROP | YR TO DATE ACTUAL | AVAIL BUDGET | % USED |
|---------------------------------|------------------|----------------------|-----------------|-----------|
| SUMMARY PAGE | | | | |
| TOTAL OF REVENUES FUND 1 | 23,883,729.55 | 47,744,203.61 | -23,860,474.06 | 199.90 |
| TOTAL OF EXPENDITURES FUND 1 | 23,883,729.55 | 17,273,301.97 | 6,610,427.58 | 72.32 |
| TOTAL FOR FUND 1 | .00 | 30,470,901.64 | -30,470,901.64 | .00 |
| TOTAL OF REVENUES FUND 2 | 2,805,122.62 | 4,519,329.81 | -1,714,207.19 | 161.11 |
| TOTAL OF EXPENDITURES FUND 2 | 2,807,833.62 | 4,519,329.81 | -1,711,496.19 | 160.95 |
| TOTAL FOR FUND 2 | -2,711.00 | .00 | -2,711.00 | .00 |
| TOTAL OF REVENUES FUND 25 | 463,150.00 | 681,404.60 | -218,254.60 | 147.12 |
| TOTAL OF EXPENDITURES FUND 25 | 463,150.00 | 477,561.73 | -14,411.73 | 103.11 |
| TOTAL FOR FUND 25 | .00 | 203,842.87 | -203,842.87 | .00 |
| TOTAL OF REVENUES FUND 310 | 144,710.00 | 149,839.00 | -5,129.00 | 103.54 |
| TOTAL OF EXPENDITURES FUND 310 | 144,710.00 | 149,839.00 | -5,129.00 | 103.54 |
| TOTAL FOR FUND 310 | .00 | .00 | .00 | .00 |
| TOTAL OF REVENUES FUND 320 | 1,366,444.00 | 1,522,364.00 | -155,920.00 | 111.41 |
| TOTAL OF EXPENDITURES FUND 320 | 1,366,444.00 | 1,046,539.41 | 319,904.59 | 76.59 |
| TOTAL FOR FUND 320 | .00 | 475,824.59 | -475,824.59 | .00 |
| TOTAL OF REVENUES FUND 360 | 10,800,000.00 | 47,756.08 | 10,752,243.92 | .44 |
| TOTAL OF EXPENDITURES FUND 360 | 5,800,000.00 | 383,686.35 | 5,416,313.65 | 6.62 |
| TOTAL FOR FUND 360 | 5,000,000.00 | -335,930.27 | 5,335,930.27 | -6.72 |
| TOTAL OF REVENUES FUND 400 | 1,197,624.89 | 1,563,470.54 | -365,845.65 | 130.55 |
| TOTAL OF EXPENDITURES FUND 400 | 1,197,624.89 | 1,377,953.83 | -180,328.94 | 115.06 |
| TOTAL FOR FUND 400 | .00 | 185,516.71 | -185,516.71 | .00 |
| TOTAL OF REVENUES FUND 51 | 1,087,539.43 | 1,803,799.37 | -716,259.94 | 165.86 |
| TOTAL OF EXPENDITURES FUND 51 | 1,087,539.43 | 1,349,091.75 | -261,552.32 | 124.05 |
| TOTAL FOR FUND 51 | .00 | 454,707.62 | -454,707.62 | .00 |
| TOTAL OF REVENUES FUND 52 | 117,350.00 | 178,788.10 | -61,438.10 | 152.35 |
| TOTAL OF EXPENDITURES FUND 52 | 117,350.00 | -36,168.49 | 153,518.49 | -30.82 |
| TOTAL FOR FUND 52 | .00 | 214,956.59 | -214,956.59 | .00 |
| TOTAL OF REVENUES FUND 53 | 80,500.00 | 87,137.54 | -6,637.54 | 108.25 |
| TOTAL OF EXPENDITURES FUND 53 | 80,500.00 | 87,137.54 | -6,637.54 | 108.25 |
| TOTAL FOR FUND 53 | .00 | .00 | .00 | .00 |
| TOTAL OF REVENUES FUND 61 | .00 | .00 | .00 | .00 |
| TOTAL OF EXPENDITURES FUND 61 | .00 | .00 | .00 | .00 |
| TOTAL FOR FUND 61 | .00 | .00 | .00 | .00 |
| TOTAL OF REVENUES FUND 7000 | .00 | 13,680.66 | -13,680.66 | .00 |
| TOTAL OF EXPENDITURES FUND 7000 | .00 | 9,000.00 | -9,000.00 | .00 |
| TOTAL FOR FUND 7000 | .00 | 4,680.66 | -4,680.66 | .00 |
| TOTAL OF REVENUES FUND 8 | .00 | .00 | .00 | .00 |
| TOTAL OF EXPENDITURES FUND 8 | .00 | 1,423,528.61 | -1,423,528.61 | .00 |
| TOTAL FOR FUND 8 | .00 | -1,423,528.61 | 1,423,528.61 | .00 |

ANNUAL FINANCIAL REPORT FOR FY 2023

| | BUDGET APPROP | YR TO DATE ACTUAL | AVAIL BUDGET | % USED |
|--|------------------|----------------------|-----------------|-----------|
| TOTAL OF REVENUES FUND 81 | .00 | .00 | .00 | .00 |
| TOTAL OF EXPENDITURES FUND 81 | .00 | 23,812.83 | -23,812.83 | .00 |
| TOTAL FOR FUND 81 | .00 | -23,812.83 | 23,812.83 | .00 |
| GRAND TOTALS EXCLUDE THE TOTALS FOR FUNDS 360, 4XX, 6XX, 7XXX, 8XXX and 9XXX | | | | |
| GRAND TOTAL OF REVENUES | 29,948,545.60 | 56,686,866.03 | -26,738,320.43 | 189.28 |
| GRAND TOTAL OF EXPENDITURES | 29,951,256.60 | 24,866,632.72 | 5,084,623.88 | 83.02 |
| GRAND TOTAL | -2,711.00 | 31,820,233.31 | -31,822,944.31 | -999.99 |

** END OF REPORT - Generated by Tracy McCrystal **